

Extended to November 15, 2016  
Return of Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation <b>THE RANDOLPH FOUNDATION</b>		A Employer identification number <b>47-0892971</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>255 EAST 49TH STREET</b>	Room/suite <b>23D</b>	B Telephone number <b>(212) 752-7148</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10017</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 51,314,259.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		154.	154.		Statement 1
4 Dividends and interest from securities		542,206.	468,155.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		4,491,904.			
b Gross sales price for all assets on line 6a <b>11,804,291.</b>					
7 Capital gain net income (from Part IV, line 2)			3,650,275.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-16,126.	-8,223.		Statement 3
12 Total. Add lines 1 through 11		5,018,138.	4,110,361.		
13 Compensation of officers, directors, trustees, etc.		503,333.	171,833.		331,500.
14 Other employee salaries and wages		356,858.	54,272.		302,586.
15 Pension plans, employee benefits		378,360.	97,201.		281,159.
16a Legal fees Stmt 4		21,733.	257.		21,475.
b Accounting fees Stmt 5		36,500.	14,600.		21,900.
c Other professional fees Stmt 6		411,442.	297,848.		54,582.
17 Interest		65,034.	36,061.		0.
18 Taxes Stmt 7		48,176.	15,676.		1,500.
19 Depreciation and depletion		34,086.	10,908.		
20 Occupancy		100,873.	32,279.		68,594.
21 Travel, conferences, and meetings		104,351.	10,435.		93,916.
22 Printing and publications		7,641.	228.		7,413.
23 Other expenses Stmt 8		193,038.	55,785.		137,253.
24 Total operating and administrative expenses. Add lines 13 through 23		2,261,425.	797,383.		1,321,878.
25 Contributions, gifts, grants paid		1,862,600.			1,862,600.
26 Total expenses and disbursements. Add lines 24 and 25		4,124,025.	797,383.		3,184,478.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		894,113.			
b Net investment income (if negative, enter -0-)			3,312,978.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				382,117.	382,117.
	2 Savings and temporary cash investments			3,372,619.	8,314,147.	8,314,147.
	3 Accounts receivable ▶ 1,854.					
	Less: allowance for doubtful accounts ▶			2,217.	1,854.	1,854.
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations Stmt 9			2,572,734.	1,757,175.	1,757,175.
	b Investments - corporate stock Stmt 10			10,502,926.	12,867,509.	12,867,509.
	c Investments - corporate bonds Stmt 11			417,688.	400,013.	400,013.
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other Stmt 12			25,585,980.	27,054,310.	27,054,310.	
14 Land, buildings, and equipment: basis ▶ 1,319,154.						
Less: accumulated depreciation ▶ 782,020.			571,220.	537,134.	537,134.	
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			43,025,384.	51,314,259.	51,314,259.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ OVERDRAFT)			34,033.	0.	
23 Total liabilities (add lines 17 through 22)			34,033.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted			42,991,351.	51,314,259.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances			42,991,351.	51,314,259.		
31 Total liabilities and net assets/fund balances			43,025,384.	51,314,259.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 42,991,351.
2 Enter amount from Part I, line 27a	2 894,113.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION	3 7,428,795.
4 Add lines 1, 2, and 3	4 51,314,259.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 51,314,259.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> See Attached Statement			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 11,804,291.		8,154,016.	3,650,275.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			3,650,275.

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	3,650,275.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,661,349.	57,475,288.	.063703
2013	3,396,727.	56,385,038.	.060242
2012	3,751,590.	56,095,129.	.066879
2011	3,260,687.	59,786,649.	.054539
2010	3,036,499.	57,777,102.	.052555

<b>2</b> Total of line 1, column (d)	<b>2</b>	.297918
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.059584
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	55,623,213.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	3,314,254.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	33,130.
<b>7</b> Add lines 5 and 6	<b>7</b>	3,347,384.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	3,184,478.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	66,260.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	66,260.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	66,260.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	82,173.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	82,173.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,913.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 15,913. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <b>The Organization</b> Telephone no. ► (212) 752-7148 Located at ► <b>255 EAST 49TH STREET, No. 23D, NEW YORK, NY</b> ZIP+4 ► 10017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		503,333.	119,862.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA WARNER - 255 EAST 49TH STREET, NEW YORK, NY 10017	VP-ADMIN 40.00	187,475.	92,008.	0.
LARA BRITT - 255 EAST 49TH STREET, NEW YORK, NY 10017	ADMIN ASST 40.00	88,479.	36,354.	0.
KRISTA FONTANA - 255 EAST 49TH STREET, NEW YORK, NY 10017	ADMIN ASST <del>32.00</del> 40.00	56,589.	16,607.	0.

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HARDING LOEVNER 400 CROSSING BLVD, BRIDGEWATER, NJ 08807	INVESTMENT ADVISORY	202,330.
ESSEX CAPITAL MANAGEMENT 125 HIGH STREET, BOSTON, MA 02110	INVESTMENT ADVISORY - THRU PARTNERSHIP	132,462.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	PROVIDING ADVICE TO NOT-FOR-PROFIT ORGANIZATIONS THAT ARE RANDOLPH FOUNDATION GRANTEES REGARDING THEIR CHARITABLE PROGRAMS	406,053.
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	53,990,364.
b	Average of monthly cash balances	1b	279,903.
c	Fair market value of all other assets	1c	2,200,000.
d	<b>Total</b> (add lines 1a, b, and c)	1d	56,470,267.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	56,470,267.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	847,054.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	55,623,213.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	2,781,161.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,781,161.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	66,260.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	229,834.
c	Add lines 2a and 2b	2c	296,094.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,485,067.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,485,067.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,485,067.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,184,478.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,184,478.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	3,184,478.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,485,067.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	187,956.			
b From 2011	295,286.			
c From 2012	1,057,904.			
d From 2013	790,375.			
e From 2014	902,050.			
f Total of lines 3a through e	3,233,571.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 3,184,478.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				2,485,067.
e Remaining amount distributed out of corpus	699,411.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	3,932,982.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	187,956.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,745,026.			
10 Analysis of line 9:				
a Excess from 2011	295,286.			
b Excess from 2012	1,057,904.			
c Excess from 2013	790,375.			
d Excess from 2014	902,050.			
e Excess from 2015	699,411.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

1263 1

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED #15 C/O Foundation, 255 East 49th Street New York, NY 10017		PC	OPERATING SUPPORT	1,862,600.
<b>Total</b>			<b>3a</b>	1,862,600.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**



- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

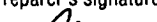
and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_

may wish to discuss this return with the preparer.

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature
Kevin Sunkel	
Firm's name ► Owen J Flanagan & Co	
Firm's address ► 60 East 42nd Street New York, NY 10165	

## THE RANDOLPH FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RICHARDSON PROPERTIES K-1	P		
b MARINER ATLANTIC	P		
c HARDING LOEVNER- PUBLICLY TRADED SECURITIES	P		
d ESSEX PERFORMANCE FUND K-1	P		
e ESSEX PRIVATE PLACEMENT FUND K-1	P		
f CURRENCY LOSS			
g UNRELATED BUSINESS INCOME	P		
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,889.			8,889.
b 2,500,000.		1,333,447.	1,166,553.
c 7,663,389.		5,852,114.	1,811,275.
d 1,632,013.			1,632,013.
e		125,194.	-125,194.
f		1,632.	-1,632.
g		841,629.	-841,629.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,889.
b			1,166,553.
c			1,811,275.
d			1,632,013.
e			-125,194.
f			-1,632.
g			-841,629.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,650,275.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CHECKING ACCOUNT	36.	36.	
CUSTODY MONEY MARKET	118.	118.	
Total to Part I, line 3	154.	154.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
DIVIDENDS	364,573.	0.	364,573.	364,573.	
INTEREST	177,633.	0.	177,633.	177,633.	
UNRELATED BUSINESS INCOME	0.	0.	0.	-74,051.	
To Part I, line 4	542,206.	0.	542,206.	468,155.	

## Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
SILENT CAL PRODUCTIONS K-1	-5,493.	-5,493.	
ESSEX PERFORMANCE FUND	-17,739.	-9,836.	
RICHARDSON PROPERTIES K-1	7,106.	7,106.	
Total to Form 990-PF, Part I, line 11	-16,126.	-8,223.	

Form 990-PF	Legal Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
WILLIAMS & CONNOLLY - LEGAL	2,575.	257.		2,318.
REED SMITH LLP	729.	0.		728.
PUTNEY, TWOMBLY & HIRSON	18,429.	0.		18,429.
To Fm 990-PF, Pg 1, ln 16a	21,733.	257.		21,475.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J. FLANAGAN & CO	36,500.	14,600.		21,900.
To Form 990-PF, Pg 1, ln 16b	36,500.	14,600.		21,900.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ESSEX PERFORMANCE FUND LP	132,462.	73,450.		0.
HARDING LOEVNER INVESTMENT ADVISORY	202,330.	202,330.		0.
COX AND MURRAY	10,000.	0.		10,000.
JP MORGAN CHASE	21,729.	21,729.		0.
SOLOMON PAGE GROUP	13,750.	0.		13,750.
RICHARDSON PROPERTIES	339.	339.		0.
DAVID SCHNEIDER	832.	0.		832.
RICHARD MINITER	10,000.	0.		10,000.
KEVIN HASSETT	10,000.	0.		10,000.
HEATHER MACDONALD	10,000.	0.		10,000.
To Form 990-PF, Pg 1, ln 16c	411,442.	297,848.		54,582.



Form 990-PF	Taxes			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
NYS INCOME TAX	31,000.	0.		0.
FILING FEES	1,500.	0.		1,500.
FOREIGN TAXES	15,676.	15,676.		0.
To Form 990-PF, Pg 1, ln 18	48,176.	15,676.		1,500.

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE	59,311.	18,979.		40,332.
COMPUTER SERVICES	87,433.	27,979.		59,454.
REPAIRS & MAINTENANCE	13,282.	4,250.		9,032.
POSTAGE	14,285.	0.		14,285.
PROPOSAL REVIEW	4,075.	0.		4,075.
OTHER	2,229.	712.		1,517.
MEMBERSHIPS	10,943.	3,502.		7,441.
DIRECTORS AND OFFICERS INSURANCE	1,480.	363.		1,117.
To Form 990-PF, Pg 1, ln 23	193,038.	55,785.		137,253.

Form 990-PF	U.S. and State/City Government Obligations			Statement 9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
STATEMENT #16	X		1,757,175.	1,757,175.
Total U.S. Government Obligations			1,757,175.	1,757,175.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			1,757,175.	1,757,175.

Form 990-PF	Corporate Stock	Statement 10
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Description	Book Value	Fair Market Value
STATEMENT #16	12,867,509.	12,867,509.
Total to Form 990-PF, Part II, line 10b	12,867,509.	12,867,509.

Form 990-PF	Corporate Bonds	Statement 11
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Description	Book Value	Fair Market Value
STATEMENT #16	400,013.	400,013.
Total to Form 990-PF, Part II, line 10c	400,013.	400,013.

Form 990-PF	Other Investments	Statement 12
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Description	Valuation Method	Book Value	Fair Market Value
ESSEX PERFORMANCE FUND LP	FMV	10,771,584.	10,771,584.
RICHARDSON PROPERTIES LLC	FMV	87,297.	87,297.
MARINER ATLANTIC	FMV	6,809,837.	6,809,837.
NEW VERNON INDIA	FMV	6,954,225.	6,954,225.
ROSEMONT SOLEBURY	FMV	441,323.	441,323.
SILENT CAL PRODUCTIONS	FMV	33,684.	33,684.
STATEMENT #16	FMV	752,979.	752,979.
NEW VERNON GLOBAL OPPORTUNITY FUND	FMV	1,203,381.	1,203,381.
Total to Form 990-PF, Part II, line 13		27,054,310.	27,054,310.

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Form 990-PF      Part VIII - List of Officers, Directors      Statement 13  
Trustees and Foundation Managers

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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
HEATHER R HIGGINS 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE/PRESIDENT 40.00	368,333.	102,312.      0.
R RANDOLPH RICHARDSON 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE 2.00	0.	0.      0.
JAMES E HIGGINS 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE/TREASURER 10.00	135,000.	17,550.      0.
JOANN BEYER 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE 2.00	0.	0.      0.
POLLY JACKSON FRIESS 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE 2.00	0.	0.      0.
Totals included on 990-PF, Page 6, Part VIII		503,333.	119,862.      0.

Randolph Foundation		Fixed Assets 2015 for 990PF		12/31/2015		
Fixed Assets						
	Date	Life	Cost	Dep	Accum Dep	NBV
<b>Office Condominium</b>						
125 Office Condomin	6/29/93	39	1,000,295	25,649	569,954	430,342
<b>Office Equipment</b>						
5 TV & VCR	9/3/91	7	565		565	-
130 Backup Sys for	8/6/97	3	2,261		2,261	-
131 Microedge Gift	6/28/99	5	17,176		17,176	0
Cannon Fax	2/12/01	5	1,280		1,280	-
Phone System (Exp@nets)	3/23/02	5	1,757		1,757	(0)
Computer for JH (Amex)	4/9/02	5	1,837		1,837	0
Computer for HH (Amex)	10/1/02	5	3,437		3,437	(0)
Canon Printer	5/10/04	5	5,150		5,150	-
Computer (LB)	9/2/04	5	5,516		5,516	(0)
Everest- Network	6/6/05	5	18,742		18,741	0
Computer	10/30/08	3	4,171		4,171	-
Sever	12/31/09	5	20,000		20,000	-
Write off old computers			(14,961)		(14,961)	0
			66,930	-	66,930	
<b>Furniture</b>						
19 Desk	6/24/91	7	1,900		1,900	-
20 File Cabinets	6/27/91	5	7,135		7,135	-
21 Desk	7/8/91	3	3,000		3,000	-
22 Furnishings	7/8/91	7	8,190		8,190	-
26 Computer Desk	9/5/91	7	440		440	-
27 Desk Extension	9/30/91	3	169		169	-
28 Carpet	11/12/91	7	269		269	-
30 Adirondark Chai	8/10/93	7	280		280	-
31 Lateral Files	8/11/93	5	920		920	-
33 Desk & Refinish	8/18/93	7	8,966		8,966	-
34 Desk & Wall Uni	8/19/93	7	2,795		2,795	-
35 Cabinet, drawer	8/30/93	7	1,695		1,695	-
36 Couch	8/30/93	7	1,364		1,364	-
37 Furniture & Rug	1/3/94	7	1,605		1,605	-
38 Furn, Rugs & Bl	1/5/94	7	2,322		2,322	-
39 Furniture	1/6/94	7	525		525	-
40 Furniture & Lin	1/10/94	7	1,983		1,983	-
41 Furniture	1/13/94	7	432		432	-
42 Upholstry	1/19/94	7	2,948		2,948	-
43 Furniture	1/24/94	7	591		591	-
44 Furniture	1/25/94	7	338		338	-
File Cabinet	5/11/00	7	2,373		2,373	0
Printer Stand	9/11/00	7	626		626	(0)
Lateral Files	7/14/00	7	450		450	0
VP Desk	1/25/08	7	4,465	53	4,466	(0)
AC Units	6/10/08	7	15,316	1,276	15,316	0
HRH Furniture	12/15/08	7	8,768	102	8,768	(0)
HRH Furniture	2/15/09	7	8,679	1,240	8,576	103
Window treatments	10/19/10	7	1,760	251	1,506	254

Randolph Foundation		Fixed Assets 2015 for 990PF					
Fixed Assets						12/31/2015	
	Date	Life	Cost	Dep	Accum Dep	NBV	
Blinds	1/26/13	7	3,611	516	1,548	2,063	
Blinds	4/15/13	7	10,832	1,547	4,641	6,191	
Painting - Not Depreciated	9/5/14		22,954	-	-	22,954	
			<b>127,700</b>	<b>4,985</b>	<b>96,136</b>		
		a/c	11030-00		A/C #11032		
<b>Condominium Improvements</b>							
100 Building Improv	8/18/93	39	8,150	209	4,695	3,455	
101 Electrical Cons	8/18/93	39	7,800	200	4,494	3,306	
103 Building Wiring	8/19/93	39	615	16	356	259	
Office Renovation	8/1/00	39	65,183	1,671	25,764	39,418	
diff to G/L			390	10	60	330	
Track Lighting	4/9/2002	39	1,750	45	607	1,143	
A/C for Office	5/20/2002	39	12,485	320	4,214	8,271	
Track Lighting & A/C	4/1/2003	39	2,485	64	767	1,718	
Improvements	6/30/03	39	5,520	142	1,772	3,748	
Improvements	5/6/2005	28	11,350	405	4,456	6,894	
Improvements	9/1/2010	23	8,500	370	2,035	6,465	
Adjustment			-		(221)		
			<b>124,228</b>	<b>3,452</b>	<b>49,000</b>		
<b>TOTAL</b>			<b>1,319,154</b>	<b>34,086</b>	<b>782,020</b>		

**The Randolph Foundation**  
**Grants Paid**  
**2015**

<b>Date</b>	<b>Grantee</b>	<b>Amount</b>	
12/2/15	ACTON INSTITUTE	5,000 00	PC
7/23/15	ACTON INSTITUTE	50,000 00	PC
6/23/15	ACTON INSTITUTE	25,000 00	PC
4/14/15	American Action Forum	40,000 00	PC
1/23/15	American Conservative Union Foundation	20,000 00	PC
7/9/15	American Enterprise Inst for Policy	100,000 00	PC
11/10/15	American Media Institute	5,000 00	PC
9/24/15	American Principles Project	20,000 00	PC
12/21/15	American Principles Project	10,000 00	PC
3/27/15	American Reperatory Theater	1,000 00	PC
7/14/15	American Reperatory Theater	5,000 00	PC
12/21/15	American Spectator	5,000 00	PC
2/3/15	American Spectator	25,000 00	PC
4/24/15	American Theatre Wing	2,500 00	PC
10/22/15	American Theatre Wing	2,500 00	PC
12/21/15	Americans for Tax Reform	1,900 00	PC
12/24/15	Americans for Tax Reform	25,000 00	PC
3/27/15	Animal Rescue Media & Education	1,000 00	PC
4/23/15	Association of Community Emploment	5,000.00	PC
1/15/15	Boy Scouts of America	5,000 00	PC
11/2/15	Bridgeport Tabernacle	6,900 00	PC
4/15/15	Brooklyn Waldorf School	6,900 00	PC
1/16/15	Broome Street Temple	1,000 00	PC
4/23/15	Calvary St George's	1,000 00	PC
9/22/15	Cambodian Living Acts	1,900 00	PC
11/9/15	Carolina Ballet	1,500 00	PC
1/23/15	Center for Competitive Politic	50,000.00	PC
5/29/15	City Lights & Co.	6,900 00	PC
12/2/15	Concord Review	5,000 00	PC
2/9/15	Crime Prevention Research Center	175,000 00	PC
9/22/15	CT Audubon Birdcraft Museum	6,900 00	PC
5/29/15	Cystic Fibrosis Foundation	3,500 00	PC
1/15/15	Cystic Fibrosis Foundation	2,000 00	PC
9/17/15	Cystic Fibrosis Foundation	3,000 00	PC
5/29/15	Dartmouth College	5,000 00	PC
11/18/15	Dominican Foundation	5,000 00	PC
10/8/15	Donors Trust	100,000 00	PC
12/2/15	Ethical Systems	25,000 00	PC
2/27/15	Ethics and Public Policy Center	60,000 00	PC
4/24/15	Ethics and Public Policy Center	25,000 00	PC
9/17/15	Fairbanks Museum	6,900 00	PC
7/9/15	Family Living Council	25,000 00	PC
1/6/15	Foundation for Cultural Review	10,000 00	PC
1/23/15	Foundation for Government Accountability	25,000 00	PC
7/9/15	Galen Institute, Inc	125,000 00	PC
1/23/15	Georgetown Law	25,000 00	PC
10/28/15	Gloriae Dei Artes Foundation	1,900.00	PC
11/2/15	Gordonstoun American Foundation	2,500 00	PC
9/9/15	Great Hearts America	10,000 00	PC
10/22/15	Green America	6,900 00	PC
10/9/15	Harlem Educational Activities	10,000 00	PC
3/27/15	Harvard University	200,000 00	PC
1/23/15	Hoover Institute	25,000 00	PC
1/23/15	Hoover Institute	25,000 00	PC
12/17/15	Illinois Policy Institute	20,000 00	PC
7/23/15	Jackson Hole Classical Academy	6,900 00	PC
4/23/15	Jewish Endowment Foundation	500 00	PC
12/7/15	Just Facts	20,000 00	PC
12/16/15	Korebel Foundation	2,500 00	PC
6/19/15	Ladies of Liberty Alliance	10,000 00	PC
5/8/15	Leukemia & Lymphoma Society	20,000.00	PC
5/29/15	Lighthouse Guild International	1,000.00	PC
11/16/15	Litchfield Little Britches	6,900 00	PC

**The Randolph Foundation**  
**Grants Paid**  
**2015**

<b>Date</b>	<b>Grantee</b>	<b>Amount</b>	
10/28/15	Manalapan Youth Football Association	1,500 00	PC
5/29/15	Manhattan Institute for Policy	25,000 00	PC
3/9/15	Manhattan Institute for Policy	2,000 00	PC
3/27/15	Marist College	6,900 00	PC
9/22/15	Marist College	3,500 00	PC
9/17/15	Mount Tabor Fund	6,900 00	PC
10/28/15	Mount Tabor Fund	5,000 00	PC
12/2/15	Moving Picture Institute	20,000 00	PC
4/23/15	Museum of Modern Art	1,000 00	PC
4/23/15	National Arts Club	1,000 00	PC
11/2/15	National Association of Schola	5,000 00	PC
11/13/15	National Legal and Policy Center	40,000 00	PC
4/14/15	National Review Institute	5,000 00	PC
11/23/15	New York Fellowship	5,000 00	PC
11/4/15	North Carolina Coastal Federation	3,500 00	PC
9/17/15	Outside In	1,000 00	PC
5/29/15	Parents Assoc of Stuyvesant High School	4,000 00	PC
4/16/15	Parents Assoc of Stuyvesant High School	4,000 00	PC
10/22/15	People for the American Way	1,000 00	PC
3/27/15	Pingry School	2,500 00	PC
12/21/15	Planned Parenthood of SB	6,900.00	PC
10/22/15	Police Athletic League	1,000 00	PC
4/24/15	Public Theater	1,500 00	PC
11/2/15	Puget Soundkeeper	3,000 00	PC
10/28/15	SAFE Haven for Cats	3,000 00	PC
12/21/15	Saint Vincent College	5,000 00	PC
9/29/15	Southern Environmental Law Center	6,900.00	PC
11/2/15	Southern Environmental Law Center	6,900 00	PC
9/22/15	Stuart Country Day School	5,000 00	PC
10/28/15	Temple of Understanding	5,000 00	PC
10/28/15	Temple of Understanding	6,900 00	PC
11/2/15	Temple of Understanding	6,900 00	PC
1/23/15	The Benjamin Rush Foundation	30,000 00	PC
1/23/15	The Gilder Lehrman Inst of America	10,000 00	PC
3/24/15	The Gilder Lehrman Inst of America	2,000 00	PC
11/23/15	The Leadership Institute	1,000 00	PC
8/31/15	The New York Jets Foundation	1,000.00	PC
7/14/15	Theatre for a New Audience	1,000 00	PC
4/23/15	Think Freely Media	25,000 00	PC
10/28/15	Thomas B Fordham Institute	15,000 00	PC
1/23/15	True the Vote	50,000 00	PC
6/19/15	Turning Point USA	20,000 00	PC
12/21/15	University of Saint Andrews	5,000 00	PC
11/9/15	Urban Ministries of Wake Count	1,500 00	PC
7/2/15	Victory Programs	5,000 00	PC
8/7/15	William F Buckley Jr Program	10,000 00	PC
9/29/15	Women's Prison Association	6,900 00	PC
7/23/15	World Affairs Institute	10,000 00	PC
10/22/15	Wounded Warrior Project	1,000 00	PC
4/24/15	XIV Foundation	20,000 00	PC
12/2/15	Yale University	10,000 00	PC
11/18/15	Yankee Institute for Public Policy	5,000 00	PC
Total Grants Paid		<u>1,862,600 00</u>	

The Randolph Foundation  
Investments  
12/31/2015

	Munn Bernhard		Harding Loevner		Total	
	Cost	FMV	Cost	FMV	Cost	FMV
Corporate Stocks	104,003	202,920	10,117,399	12,664,589	<b>10,221,402</b>	<b>12,867,509</b>
Foreign Corp Bonds			346,376	400,013	<b>346,376</b>	<b>400,013</b>
US Gov't Obligations			1,508,329	1,757,175	<b>1,508,329</b>	<b>1,757,175</b>
Foreign Gov't Obligations			985,676	752,979	<b>985,676</b>	<b>752,979</b>



Randolph Foundation  
Munn Bernhard  
12/31/15

DESCRIPTION	Ending Shares	Cost	FMV
<hr/>			
Equities			
SPDR Gold Trust	2,000	104,027	202,920

RANDOLPH FOUNDATION  
HARDING LOEVNER ACCOUNT  
December 31, 2015

DESCRIPTION	SHARES	COST
<b>Equities</b>		
3M Co	1,180	84,957
Abbott Laboratories	3,210	79,630
Abbvie Inc	2,700	144,292
ABCAM PLC	5,469	44,105
AIA Group	49,000	201,661
Amazon Com Inc	410	128,679
American Express Co	2,750	185,263
American Movil	6,090	157,722
Arm Holdings	2,680	107,284
Atlas Copco	4,980	133,647
Baidu Inc	1,250	266,231
RTS- Banco Bilbao	14,320	128,145
Bank Central Asia	113,900	66,014
Cognax Corp	3,510	127,209
Colgate Palmolive	3,220	87,756
Ctrip com	3,580	120,023
Dassault Systems SA	1,870	55,278
Davita HealthCare Partners	3,220	206,218
Fanuc Ltd.	700	87,274
Elekta	19,850	247,598
Essilor International	1,140	120,967
Exxon Mobil	2,260	166,296
F5 Network	2,220	237,512
Facebook	1,700	135,905
First Republic Bank	4,380	159,499
Alphabet Inc - Class A (Originally Google)	510	240,677
Grifols SA	1,920	66,030
Grifols ISIN (foreign)	1,550	62,988
Icici Bank LTD.	28,620	255,891
IMS Health Holdings	9,200	258,207
IPG Photonics Corp	2,000	130,958
ITAU Unibanco	18,440	143,713
Kakaku.com Inc	5,423	78,645
L'Air Liquide SA	1,369	80,210
Lazard Limited	3,460	104,874
Linde AG	650	121,562
Lonza Group AG	1,150	75,106
L'Oreal	780	65,910
Magnit	2,180	112,835
Makita Corp	2,720	142,041
Mastercard Inc.	2,610	188,527
Microsoft	2,990	87,330
Monotaro Co LTD	5,400	72,694
Monsanto	1,300	116,405
Mtn Group LTD	11,890	208,897
Nestle Sa -Reg	2,670	150,994

RANDOLPH FOUNDATION		
HARDING LOEVNER ACCOUNT		
December 31, 2015		
DESCRIPTION	SHARES	COST
Nike Inc	8,140	219,576
Paypal Holdings Inc	5,660	41,153
Priceline Group Inc.	230	284,570
Red Hat Inc	1,770	127,505
Roche Holdings	635	187,523
Roper Industries Inc	1,989	257,818
Rotork PLC	33,600	127,178
Salesforce.com	1,978	134,463
Sasol Ltd	4,460	141,982
Schlumberger LTD	5,410	318,762
Shire PLC	1,690	126,616
Stanley Electric	5,941	144,455
So-net M3	14,174	168,000
Sonova Holding AG	1,020	81,384
SVB Financial Group	2,150	152,565
Tenaris	4,636	110,840
Tencent Holdings	7,100	132,590
Trimble Navigation	4,280	103,510
Turkiye Garanti Bankası	43,640	156,638
Verisk Analytics Inc.	3,850	266,542
Waters Corp	1,230	129,472
Wells Fargo & Co	4,640	124,082
WPP Group PLC	8,720	60,132
Yandex NV	9,360	211,395
Total Equities	539,011	10,117,399
<b>Foreign Corp Bonds</b>		
Rio Tinto 9%	340,000	346,376
<b>US Gov't Obligations</b>		
US Treasury Bonds 3.625% 4/15/28	300,000	359,469
US Treasury Notes 4.625 11/15/16	685,000	688,098
US Treasury Notes 3.5% 5/15/20	440,000	460,763
	1,425,000	1,508,329
<b>Foreign Gov't Obligations</b>		
Canadian Government 3.5% 6/1/20	460,000	450,789
Mex Bonos	65,000	534,887
	525,000	985,676
<b>Total Portfolio</b>		
	2,829,011	12,957,780