



Option 1 financials Te pūtea, kōwhiringa 1

The following pages show a summary of the proposed income and expenditure by portfolios for Option 1.

Summary Financial Information	Current Year	LTP Year 1	LTP Year 2	LTP Year 3	LTP Year 4	LTP Year 5	LTP Year 6	LTP Year 7	LTP Year 8	LTP Year 9	LTP Year 10
	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	2027/28 \$000	2028/29 \$000	2029/30 \$000	2030/31 \$000
General Rates	71,470	91,930	101,828	105,670	105,917	107,605	109,350	111,639	114,587	118,431	120,892
Targeted Rates	43,276	50,985	53,900	55,809	58,052	60,050	63,232	64,661	69,531	71,248	74,765
Grants	42,501	69,032	55,789	52,733	48,760	51,742	58,169	55,555	59,645	65,705	75,223
User Pays and Other	37,356	39,927	42,684	42,174	46,193	47,215	48,262	49,378	50,514	51,645	52,824
Total Revenue	194,603	251,873	254,201	256,385	258,922	266,612	279,013	281,233	294,276	307,029	323,704
Water and Land	-	36,393	41,432	42,265	40,881	42,759	42,707	43,424	44,565	45,813	47,014
Biodiversity and Biosecurity	13,657	37,357	28,453	24,803	21,245	21,594	22,104	22,678	23,283	23,924	24,566
Climate Change and Community Resilience	-	34,234	33,970	33,448	33,817	33,782	34,477	35,285	35,885	37,170	37,645
Air Quality, Transport and Urban Development	-	93,484	101,470	106,392	112,940	117,697	128,192	127,325	136,523	142,243	157,694
Regional and Strategic Leadership	-	45,077	47,117	47,133	48,127	49,510	49,460	50,404	53,005	53,495	54,620
Freshwater Management	34,079	-	-	-	-	-	-	-	-	-	-
Hazards, Risk and Resilience	29,746	-	-	-	-	-	-	-	-	-	-
Air Quality	3,217	-	-	-	-	-	-	-	-	-	-
Transport and Urban Development	88,271	-	-	-	-	-	-	-	-	-	-
Regional Leadership	31,660	-	-	-	-	-	-	-	-	-	-
Total Expenditure	200,630	246,544	252,442	254,041	257,010	265,342	276,940	279,116	293,261	302,645	321,539
Portfolio surplus/(deficit)	(6,027)	5,329	1,759	2,345	1,912	1,270	2,073	2,117	1,016	4,384	2,165

*The above table shows the new portfolios proposed for this Long-Term Plan (as noted on page 16) with the current 2020/21 portfolios listed below them, with the exception of Biodiversity and Biosecurity, which continues as the same grouping of programmes from this year into the new Long-Term Plan.