



STATE OF MAINE
OFFICE OF THE GOVERNOR
1 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0001

Paul R. LePage

GOVERNOR

December 14, 2015

The Honorable Terry Hayes
State Treasurer
39 State House Station
Augusta, ME 04333

Dear Madam Treasurer:

I am writing to clarify my position and future intentions regarding bonding in 2016. As you know, there is authority to issue roughly \$5 million in Land for Maine's Future bonds, which was ratified in 2012. Additionally, authority to issue roughly \$6.5 million in Land for Maine's Future bonds recently expired in November, but this bonding authority may be reauthorized by the Legislature.

As you prepare for next year's bond sale in June of 2016, please be advised that I intend to issue the roughly \$5 million in bonds from 2012. Further, if the Legislature acts to reauthorize bonds ratified in 2010, I intend to issue those bonds as well.

While I do not agree with the Legislature's spending priorities and the constituencies that their priorities benefit, I am prepared to issue these bonds this year.

Sincerely,



Paul R. LePage

Governor



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