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1 nancial company or covered subsidiary is an insur-
2 ance company or a subsidiary of an insurance com-
3 pany, the Corporation—

4 “(A) shall promptly notify the State insur-
5 ance authority for the insurance company of the
6 intention to take such lien; and

7 “(B) may only take such lien—

8 “(i) to secure repayment of funds
9 made available to such covered financial
10 company or covered subsidiary; and

11 “(ii) if the Corporation determines,
12 after consultation with the State insurance
13 authority, that such lien will not unduly
14 impede or delay the liquidation or rehabili-
15 tation of the insurance company, or the re-
16 covery by its policyholders”.

17 **SEC. 707. LIMITATION ON SEC FUNDS.**

18 None of the funds made available by any division of
19 this Act shall be used by the Securities and Exchange
20 Commission to finalize, issue, or implement any rule, regu-
21 lation, or order regarding the disclosure of political con-
22 tributions, contributions to tax exempt organizations, or
23 dues paid to trade associations.