



Yellow Cab Cooperative, Inc.

January 22nd, 2016

Today Yellow Cab Cooperative, Inc. filed to reorganize our business under Federal Chapter 11 bankruptcy proceedings.

Notwithstanding the Chapter 11 bankruptcy filing, YCC intends to continue its operations as before, and is taking steps (including filing various "first day motions" in the Bankruptcy Court) to ensure this goal and prevent disruption to YCC's passengers, drivers, employees, members, affiliates, vendors, lenders, etc.

While Yellow Cab has the ability to continue its service functions for its patrons as a cooperative, and to meet its operating liabilities, including its commercial liability coverage, there are material tort liabilities, and tort liability exposure, that were incurred and arose during the period in which Yellow Cab was self-insured, for which it lacks the resources to pay.

Accordingly, Yellow Cab commenced this Chapter 11 Case in an attempt to restructure its (primarily tort-related) debts, particularly in view of the judgment enforcement efforts undertaken or threatened by tort creditors.

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Yellow Cab Cooperative is a cooperative with over 300 owners and operates the largest Taxi company in San Francisco with more Taxis than the next four operators combined. The **YoTaxi** booking app can be found at YellowCabSF.com or on iTunes and Andriod Play with the keyword **YoTaxi**

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