

CORPORATE REGISTER

CIVILPARK LIMITED

Registration No. : 446612
Date of Registration: 29/05/2001

13/11/2009

Register of Registered Offices

Mail Address/P.O. Box Address	Start Date	End Date
Drake Chambers, Road Town Tortola, British Virgin Islands	29/05/2001	17/08/2009
Quijano Chambers, Road Town P.O. Box 3159, Tortola, British Virgin Islands	17/08/2009	

Register of Directors

Name	Alternate of	Nationality	Address/Registered Office	Business occupation	Date of Birth/Reg.	Appointed	Resigned
Commonwealth Trust Limited		British Virgin Islands	Drake Chambers, Tortola, British Virgin Islands			05/06/2001	05/06/2001
Commonwealth Services Limited		British Virgin Islands	Drake Chambers, Tortola, British Virgin Islands			05/06/2001	05/06/2001
Stelios Ioakim		Cyprus	29 Edessas Street, 3115 Limassol, Cyprus	Businessman	25/06/1938	05/06/2001	20/04/2004
Ilya Kazmaly		Russia	1st May Street, Apartment 8, MD3300 Tiraspol, Moldova	Lawyer & Economist	07/04/1962	20/04/2004	
Victor Gushan		Russia	1st May Street, Apartment 7, MD3300 Tiraspol, Moldova	Lawyer & Economist	09/09/1962	20/04/2004	

Register of Secretaries

Name	Deputy of	Nationality	Address/Registered Address	Business occupation	Date of Birth/Reg.	Appointed	Resigned
Christabel Services Ltd.		British Virgin Islands	Drake Chambers, Tortola, British Virgin Islands		07/01/2000	05/06/2001	04/05/2009
Integrity Secretarial Ltd		British Virgin Islands	Drake Chambers, Tortola, British Virgin Islands		12/09/2007	04/05/2009	

**MINUTES OF THE MEETING OF THE SOLE DIRECTOR
OF THE COMPANY MENTOR FINANCIAL LTD
HELD ON THE 4th of May, 2009**

PRESENT: **Ilya Kazmaly** - Director
Victor Gushan - Director
Christabel Services Ltd. - Secretary

QUORUM: **Ilya Kazmaly** took the chair and all directors being present and having agreed to waive notice, the chairman declared the meeting duly convened and constituted.

SECRETARY: **Christabel Services Ltd**, being the secretary acted as such, and recorded the minutes thereof.


IT WAS RESOLVED: That the following company is appointed Secretary of the company:

Integrity Secretarial Ltd
Drake Chambers, Tortola
British Virgin Islands

Having consented to so act.

Christabel Services Ltd resigned from the post of Secretary, as per their letter of resignation tabled hereto.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal this 4th day of May 2009.



Chairman
Ilya Kazmaly





Secretary
Christabel Services Ltd

**LETTER OF RESIGNATION
OF THE SECRETARY**

Dated: 4th May, 2009

To the Directors and Shareholders of:

MENTOR FINANCIAL LTD.

We, Christabel Services Ltd, hereby tender our resignation as Secretary of your Company, with effect as from today, having no claims whatsoever against the Company.



Christabel Services Ltd

Mentor Financial Ltd.

Minutes of the first meeting of the Board of Directors of the Company held at 4 Pavlou
Nirvana street, Alpha Tower, 1st Floor office 13, 3021 Limassol Cyprus,
on the 26th April, 2004

Present:	Ilya Kazmaly	Director
	Victor Gushan	Director
	Christabel Services Limited	Secretary

Ilya Kazmaly took the Chair and Christabel Services Limited acted as Secretary. All directors being present and having agreed to waive notice, the Chairman declared the meeting duly convened and constituted.

1. Incorporation of the Company

The Chairman produced to the meeting the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, 593483 in the Territory of the British Virgin Islands

1. Registered Agent

IT WAS RESOLVED that the Registered Agent for the Company be Commonwealth Trust Limited, Drake Chambers, P.O. Box 3321, Road Town, Tortola, British Virgin Islands.

2. Registered Office

IT WAS RESOLVED that the Registered Office of the Company be at the premises of Commonwealth Trust Limited, Drake Chambers, Tortola, British Virgin Islands

3. Company Seal

It was resolved that the seal embossed with the full name of the company, a copy of which is embossed in the margin below, be adopted as the corporate seal of the company.

4. Secretary

It was resolved that the following be and hereby is appointed secretary of the Company:

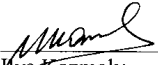
Christabel Services Limited,
Drake Chambers,
Road Town,
Tortola,
British Virgin Islands.

5. Issue of Shares

IT WAS RESOLVED that the Company issue fifty thousand (50,000) shares of \$1.00 each, in consideration for services, cash, and other good and valuable consideration contributed to the Company, the receipt and sufficiency of which is hereby acknowledged, and that these shares be issued as follows:

Certificate:	Issued to	Number of Shares	Shares Numbered
Number 01	Ilya Kazmaly	25000	00001 to 25000
Number 02	Victor Gushan	25000	25001 to 50000

There being no further business, the Chairman declared the meeting closed.



Ilya Kazmaly
Chairman

Share Certificate
MENTOR FINANCIAL LTD

CERTIFICATE NUMBER: 001

NUMBER OF SHARES: 25,000


Incorporated under the Laws of the Territory of the British Virgin Islands


NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH


THIS IS TO CERTIFY THAT: Ilya Kazmaly
of 1. May street, apt. 8, Traspol, Moldova is the registered holder
of Twenty Five (25,000) shares of U.S. \$1.00 (each)

numbered 0001 through 25000 inclusive in Mentor Financial Ltd. to the Memorandum and Articles of Association of Mentor Financial Ltd.

Dated this 26th April, 2004


Ilya Kazmaly
Director


Victor Gushan
Director


Christabel Services Limited
Secretary



No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Mentor Financial Ltd.

CONSENT ACTIONS OF THE SOLE DIRECTOR

OF

MINOS MARKETING LTD.

PRESENT: Jesse Grant Hester on behalf of
Eurotrade Nominees Limited - Director

 Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd - Secretary

QUORUM: Jesse Grant Hester took the chair and there being a quorum
and having agreed to waive notice, the chairman declared the
meeting duly convened and constituted.

SECRETARY: He being also the secretary acted as such and recorded the
minutes thereof.

IT WAS RESOLVED that Messrs Eurotrade Nominees Ltd would resign as director
of the company, in accordance with their letter of resignation
now tabled which be and hereby is accepted as from the close
of this meeting, and that the following persons be and hereby
are appointed directors of the company:

Ilya Kazmaly
1st May Street, No. 52 Apartment 8
MD 3300, Tiraspol, Moldova

Branislava Grozdanovic
1 Kerkyras Street, Arethousa Building
4th Floor, Flat/Office 41
P.C.3107, Lamassol, Cyprus

IT WAS FURTHER
RESOLVED That Eurotrade Nominees Ltd would resign as secretary of
the company, in accordance with their letter of resignation
now tabled which be and hereby is accepted as from the close
of this meeting, and that the following company be and
hereby is appointed secretary of the company:

Christabel Secretarial Services Limited
4 Pavlou Nirvana Street
Alpha Tower, 3rd Floor, Flat 31
3021 Limassol, Cyprus

TRANSFER OF SHARES: It was resolved to approve the Instrument of Transfer tabled hereto for the following transfer of shares:


<u>From</u>	<u>To</u>	<u>Number of shares</u>	<u>Cert. No</u>
Eurotrade Nominees Ltd	Christabel Nominees Ltd	50000	02

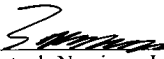
The secretary was instructed and authorized to give effect to the above resolutions, to issue to the company entitled thereto (as above) the share certificate and affix thereon the seal of the company in the presence of the director.

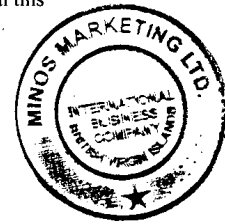
Certificate No. 01 to be cancelled

CLOSURE: There being no other business the chairman closed the Meeting.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal this 2nd of May 2007.


Eurotrade Nominees Ltd
Director


Eurotrade Nominees Ltd
Secretary



Branislava Grozdanovic
1, Kerkyras Street, Arethousa Building
4th Floor, Flat/Office 41
P.C.3107, Lamassol, Cyprus

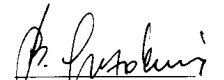
2nd May 2007

The Board of Directors
MINOS MARKETING LTD.
Drake Chambers
Tortola
British Virgin Islands

Dear Sirs.

In accordance with Section 112 of the BVI Business Companies Act, 2004, I do hereby consent to act as a Director of the Company with immediate effect.

Yours faithfully,


Branislava Grozdanovic

Ilya Kazmaly
1st May Street, No. 52 Apartment 8
MD 3300, Tiraspol, Moldova

2nd May 2007

The Board of Directors
MINOS MARKETING LTD.
Drake Chambers
Tortola
British Virgin Islands

Dear Sirs.

In accordance with Section 112 of the BVI Business Companies Act, 2004, I do hereby consent to act as a Director of the Company with immediate effect.

Yours faithfully,


Ilya Kazmaly

**LETTER OF RESIGNATION
OF THE DIRECTOR**

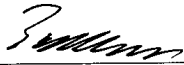
Dated: 2nd May 2007

To the Director and Shareholder of:

MINOS MARKETING LTD.

We, Eurotrade Nominees Ltd, hereby resign from our position as director of the Company with effect from the date of this letter.

We further confirm that we have no past or present claims against the company.



Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd

**LETTER OF RESIGNATION
OF THE SECRETARY**


Dated: 2nd May 2007

To the Directors and Shareholders of:

MINOS MARKETING LTD.

We, Eurotrade Nominees Ltd, hereby resign from our position as secretary of the Company with effect from the date of this letter.

We further confirm that we have no past or present claims against the company.



Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd

MINOS MARKETING LTD

Minutes of the first meeting of the Board of Directors of the Company held at Drake Chambers, Road Town, Tortola, British Virgin Islands, on the 24th May, 2005

Present: Eurotrade Nominees Ltd. - Director

Eurotrade Nominees Ltd. took the Chair and acted as Secretary. All directors being present and having agreed to waive notice, the Chairman declared the meeting duly convened and constituted.

1. Incorporation of the Company

The Chairman produced to the meeting the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, together with a copy of the Certificate of Incorporation of the company as IBC No 658007 in the Territory of the British Virgin Islands

2. Registered Agent

IT WAS RESOLVED that the Registered Agent for the Company be Commonwealth Trust Limited, Drake Chambers, P.O. Box 3321, Road Town, Tortola, British Virgin Islands.

3. Registered Office

IT WAS RESOLVED that the Registered Office of the Company be at the premises of Commonwealth Trust Limited, Drake Chambers, Road Town, Tortola, British Virgin Islands.

4. Company Seal

It was resolved that the seal embossed with the full name of the company, a copy of which is embossed in the margin below, be adopted as the corporate seal of the company.



5. Secretary

It was resolved that the following be and hereby is appointed secretary of the Company:

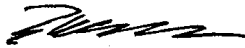
Eurotrade Nominees Ltd.
Road Town
Tortola
British Virgin Islands

6. Issue of Shares

IT WAS RESOLVED that the Company issue fifty thousand (50,000) shares of \$1.00 each, in consideration for services, cash, and other good and valuable consideration contributed to the Company, the receipt and sufficiency of which is hereby acknowledged, and that these shares be issued as follows:

Certificate:	Issued to	Number of Shares	Shares Numbered
Number 01	Eurotrade Nominees Ltd	50,000	00001 to 50000

There being no further business, the Chairman declared the meeting closed.



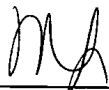
Eurotrade Nominees Ltd.
Chairman

Minos Marketing Ltd.

**RESOLUTION of the Subscriber to the Memorandum of Association
of the Company dated the
24th day of May, 2005**

Commonwealth Trust Limited, being the sole subscriber to the Memorandum of Association of the Company, in accordance with the powers given by the Articles of Association of the Company, does hereby resolve that the following be and hereby is appointed director of the Company:

Eurotrade Nominees Ltd.



Maureen Lettsome
for and on behalf of Commonwealth Trust Limited

Share Certificate
MINOS MARKETING LTD

CERTIFICATE NUMBER: 002


NUMBER OF SHARES: 50,000

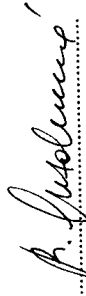
Incorporated under the Laws of the Territory of the British Virgin Islands


**NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH**

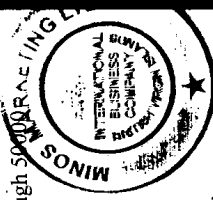
THIS IS TO CERTIFY THAT: CHRISTABEL NOMINEES LIMITED OF 4 Pavlou Nirvana Str., Alpha Tower, 1st Floor, Office 13, 3021 Limassol, Cyprus is the registered holder of Fifty Thousand (50,000) shares of U.S. \$1.00 (each) numbered 00001 through 50000 inclusive in Minos Marketing Ltd. subject to the Memorandum and Articles of Association of Minos Marketing Ltd.

Dated this 2nd day of May 2007


Ilya Kazimaty
Director


Branislava Grozdanovic
Director


Christabel Secretarial Services Limited
Secretary



No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Minos Marketing Ltd

INSTRUMENT OF TRANSFER

We **Eurotrade Nominees Ltd** (hereinafter called the Transferor) for good and valuable consideration do hereby transfer to **Christabel Nominees Limited** (hereinafter called the Transferee) the shares shown hereunder :

50000 Shares numbered 1 - 50000 inclusive


held by us in the undertaking called

MINOS MARKETING LTD.


to hold unto the said Transferee, her successors, heirs and assigns subject to the several conditions on which we hold the same at the time of the execution hereof.

AND WE the said Transferee **Christabel Nominees Limited** agree to take the said shares in the said undertaking subject to the conditions aforesaid.


IN WITNESS this 2nd May 2007




Witness to Transferor



Eurotrade Nominees Ltd
Transferor



Witness to Transferee



Christabel Nominees Limited
Transferee

Share Certificate
MINOS MARKETING LTD

CERTIFICATE NUMBER: 001

NUMBER OF SHARES: 50,000

Incorporated under the Laws of the Territory of the British Virgin Islands

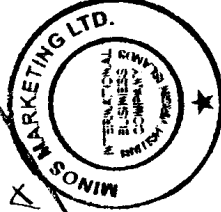
NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH

THIS IS TO CERTIFY THAT: EUROTRADE NOMINEES LTD
of Road Town, Tortola, British Virgin Islands is the registered holder of Fifty Thousand (50,000) shares of U.S. \$1.00 (each) numbered 00001 through 50000 inclusive in Minos Marketing Ltd. subject to the Memorandum and Articles of Association of Minos Marketing Ltd.

Dated this 24th day of May 2005



.....
Eurotrade Nominees Ltd
Director





.....
Eurotrade Nominees Ltd
Secretary

No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Minos Marketing Ltd

CONSENT ACTIONS OF THE SOLE DIRECTOR

OF

MORGANTON INVESTMENTS LTD.

PRESENT: Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd. - Director

 Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd. - Secretary

QUORUM: Jesse Grant Hester took the chair and there being a quorum
and having agreed to waive notice, the chairman declared the
meeting duly convened and constituted.

SECRETARY: He being also the secretary acted as such and recorded the
minutes thereof.

IT WAS RESOLVED that Messrs. Eurotrade Nominees Ltd. would resign as
director of the company, in accordance with their letter of
resignation now tabled which be and hereby is accepted as
from the close of this meeting, and that the following persons
be and hereby are appointed directors of the company:

 Ilya Kazmaly
1st May Street
No. 52, Apartment 8
MD3300, Tiraspol, Moldova

 Branislava Grozdanovic
1 Kerkyras Street
Arethousa Building
4th Floor, Flat/Office 41
P.C. 3107, Limassol, Cyprus

IT WAS FURTHER
RESOLVED That Messrs. Eurotrade Nominees Ltd. would resign as
secretary of the company, in accordance with their letter of
resignation now tabled which be and hereby is accepted as
from the close of this meeting, and that the following
company be and hereby are appointed secretary of the
company:

 Christabel Secretarial Services Limited
4 Pavlou Nirvana Street
Alpha Tower. 3rd Floor, Flat 31
3021 Limassol, Cyprus

TRANSFER OF SHARES: It was resolved to approve the Instrument of Transfer tabled hereto for the following transfer of shares:


<u>From</u>	<u>To</u>	<u>Number of shares</u>	<u>Cert. No</u>
Eurotrade Nominees Ltd.	Christabel Nominees Limited	50 000	02

The secretary was instructed and authorized to give effect to the above resolutions, to issue to the company entitled thereto (as above) the share certificate and affix thereon the seal of the company in the presence of the director.

Certificate No. 01 to be cancelled

CLOSURE: There being no other business the chairman closed the Meeting.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal this 2nd of May 2007.


Eurotrade Nominees Ltd.
Director


Eurotrade Nominees Ltd.
Secretary



Branislava Grozdanovic
1, Kerkyras Street, Arethousa Building
4th Floor, Flat/Office 41
P.C.3107, Lamassol, Cyprus

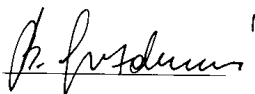
2nd May 2007

The Board of Directors
Morganton Investments Ltd.
Drake Chambers
Tortola
British Virgin Islands

Dear Sirs.

In accordance with Section 112 of the BVI Business Companies Act, 2004, I do hereby consent to act as a Director of the Company with immediate effect.

Yours faithfully,
Branislava Grozdanovic

Signed: 

Ilya Kazmaly
1st May Street
No. 52, Apartment 8
MD3300, Tiraspol, Moldova

2nd May 2007

The Board of Directors
Morganton Investments Ltd.
Drake Chambers
Tortola
British Virgin Islands

Dear Sirs

In accordance with Section 112 of the BVI Business Companies Act, 2004, I do hereby consent to act as a Director of the Company with immediate effect.

Yours faithfully,
Ilya Kazmaly

Signed: _____

A handwritten signature in black ink, appearing to be 'Ilya Kazmaly', written over a horizontal line.

**LETTER OF RESIGNATION
OF THE DIRECTOR**

Dated: 2nd May 2007

To the Director and Shareholder of:

MORGANTON INVESTMENTS LTD.

We, Eurotrade Nominees Ltd., hereby resign from our position as director of the Company with effect from the date of this letter.

We further confirm that we have no past or present claims against the company.



Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd.

**LETTER OF RESIGNATION
OF THE SECRETARY**

Dated: 2nd May 2007

To the Director and Shareholder of:

MORGANTON INVESTMENTS LTD.

We, Eurotrade Nominees Ltd., hereby resign from our position as secretary of the Company with effect from the date of this letter.

We further confirm that we have no past or present claims against the company.



Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd.

MORGANTON INVESTMENTS LTD

Minutes of the first meeting of the Board of Directors of the Company held at Drake Chambers, Road Town, Tortola, British Virgin Islands, on the 26th May, 2005

Present: Eurotrade Nominees Ltd. - Director

Eurotrade Nominees Ltd. took the Chair and acted as Secretary. All directors being present and having agreed to waive notice, the Chairman declared the meeting duly convened and constituted.

1. Incorporation of the Company

The Chairman produced to the meeting the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, together with a copy of the Certificate of Incorporation of the company as IBC No 658691 in the Territory of the British Virgin Islands

2. Registered Agent

IT WAS RESOLVED that the Registered Agent for the Company be Commonwealth Trust Limited, Drake Chambers, P.O. Box 3321, Road Town, Tortola, British Virgin Islands.

3. Registered Office

IT WAS RESOLVED that the Registered Office of the Company be at the premises of Commonwealth Trust Limited, Drake Chambers, Road Town, Tortola, British Virgin Islands.

4. Company Seal

It was resolved that the seal embossed with the full name of the company, a copy of which is embossed in the margin below, be adopted as the corporate seal of the company.



5. Secretary

It was resolved that the following be and hereby is appointed secretary of the Company:


Eurotrade Nominees Ltd.
Road Town
Tortola
British Virgin Islands

6. Issue of Shares

IT WAS RESOLVED that the Company issue fifty thousand (50,000) shares of \$1.00 each, in consideration for services, cash, and other good and valuable consideration contributed to the Company, the receipt and sufficiency of which is hereby acknowledged, and that these shares be issued as follows:

Certificate:	Issued to	Number of Shares	Shares Numbered
Number 01	Eurotrade Nominees Ltd	50,000	00001 to 50000

There being no further business, the Chairman declared the meeting closed.



Eurotrade Nominees Ltd.
Chairman

Morganton Investments Ltd.

RESOLUTION of the Subscriber to the Memorandum of Association
of the Company dated the
26th day of May, 2005

Commonwealth Trust Limited, being the sole subscriber to the Memorandum of Association of the Company, in accordance with the powers given by the Articles of Association of the Company, does hereby resolve that the following be and hereby is appointed director of the Company:

Eurotrade Nominees Ltd.



Maureen Lettsome
for and on behalf of Commonwealth Trust Limited

Share Certificate
MORGANTON INVESTMENTS LTD.

CERTIFICATE NUMBER: 02

NUMBER OF SHARES: 50,000

Incorporated under the Laws of the Territory of the British Virgin Islands

**NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH**

THIS IS TO CERTIFY THAT: Christabel Nominees Limited of 4 Pavlou Nirvana Street, Alpha Tower, 1st Floor, Flat/Office 13, P.C. 3021, Limassol, Cyprus, of Road Town, Tortola, British Virgin Islands is the registered holder of Fifty Thousand (50,000) shares of U.S. \$1.00 (each) numbered 00001 through 50000 inclusive in Morganton Investments Ltd. subject to the Memorandum and Articles of Association of Morganton Investments Ltd.

Dated this 2nd day of May 2007.

.....
[Signature]
Liza Keemaly
Director

.....
[Signature]
Bianislava Grozdanovic
Director

.....
[Signature]
Christabel Secretarial Services Limited
Secretary



No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Morganton Investments Ltd.

INSTRUMENT OF TRANSFER

We **Eurotrade Nominees Ltd.** (hereinafter called the Transferor) for good and valuable consideration do hereby transfer to **Christabel Nominees Limited** (hereinafter called the Transferee) the shares shown hereunder :

50 000 Shares numbered 1 - 50 000 inclusive


held by us in the undertaking called

MORGANTON INVESTMENTS LTD.

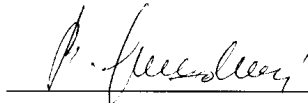
to hold unto the said Transferee, their successors, heirs and assign subject to the several conditions on which we hold the same at the time of the execution hereof.

AND we the said Transferee **Christabel Nominees Limited** agree to take the said shares in the said undertaking subject to the conditions aforesaid.

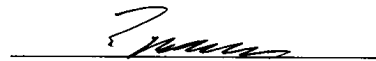
IN WITNESS this 2nd May 2007.



Witness to Transferor

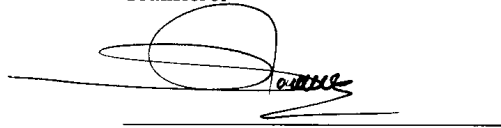


Witness to Transferee



Eurotrade Nominees Ltd.

Transferor



Christabel Nominees Limited

Transferee

Share Certificate
MORGANTON INVESTMENTS LTD

CERTIFICATE NUMBER: 001

NUMBER OF SHARES: 50,000

Incorporated under the Laws of the Territory of the British Virgin Islands

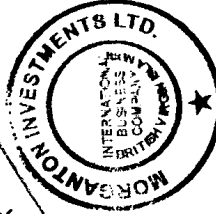
NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH

THIS IS TO CERTIFY THAT: EUROTRADE NOMINEES LTD.
of Road Town, Tortola, British Virgin Islands is the registered holder of Fifty Thousand (50,000) shares of U.S. \$1.00 (each) numbered 00001 through 50000 inclusive in Morganton Investments Ltd. subject to the Memorandum and Articles of Association of Morganton Investments Ltd.

Dated this 26th day of May 2005



.....
Eurotrade Nominees Ltd
Director





.....
Eurotrade Nominees Ltd
Secretary

No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Morganton Investments Ltd

CONSENT ACTIONS OF THE SOLE DIRECTOR

OF

PALAC TRADING LTD.

PRESENT: Jesse Grant Hester on behalf of
Eurotrade Nominees Limited - Director

 Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd - Secretary

QUORUM: Jesse Grant Hester took the chair and there being a quorum
and having agreed to waive notice, the chairman declared the
meeting duly convened and constituted.

SECRETARY: He being also the secretary acted as such and recorded the
minutes thereof.

IT WAS RESOLVED that Messrs Eurotrade Nominees Ltd would resign as director
of the company, in accordance with their letter of resignation
now tabled which be and hereby is accepted as from the close
of this meeting, and that the following persons be and hereby
are appointed directors of the company:

 Ilya Kazmaly
1st May Street, No. 52 Apartment 8
MD 3300, Tiraspol, Moldova

 Branislava Grozdanovic
1 Kerkyras Street, Arethousa Building
4th Floor, Flat/Office 41
P.C.3107, Lamassol, Cyprus

IT WAS FURTHER
RESOLVED That Eurotrade Nominees Ltd would resign as secretary of
the company, in accordance with their letter of resignation
now tabled which be and hereby is accepted as from the close
of this meeting, and that the following company be and
hereby is appointed secretary of the company:

 Christabel Secretarial Services Limited
4 Pavlou Nirvana Street
Alpha Tower, 3rd Floor, Flat 31
3021 Limassol, Cyprus

TRANSFER OF SHARES: It was resolved to approve the Instrument of Transfer tabled hereto for the following transfer of shares:


<u>From</u>	<u>To</u>	<u>Number of shares</u>	<u>Cert. No</u>
Eurotrade Nominees Ltd	Christabel Nominees Limited	50000	02


The secretary was instructed and authorized to give effect to the above resolutions, to issue to the company entitled thereto (as above) the share certificate and affix thereon the seal of the company in the presence of the director.

Certificate No. 01 to be cancelled

CLOSURE: There being no other business the chairman closed the Meeting.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal this 2nd of May 2007.


Eurotrade Nominees Ltd
Director


Eurotrade Nominees Ltd
Secretary



Branislava Grozdanovic
1, Kerkyras Street, Arethousa Building
4th Floor, Flat/Office 41
P.C.3107, Lamassol, Cyprus

2nd May 2007

The Board of Directors
PALAC TRADING LTD.
Drake Chambers
Tortola
British Virgin Islands

Dear Sirs.

In accordance with Section 112 of the BVI Business Companies Act, 2004, I do hereby consent to act as a Director of the Company with immediate effect.

Yours faithfully,


Branislava Grozdanovic

Ilya Kazmaly
1st May Street, No. 52 Apartment 8
MD 3300, Tiraspol, Moldova

2nd May 2007

The Board of Directors
PALAC TRADING LTD.
Drake Chambers
Tortola
British Virgin Islands

Dear Sirs.

In accordance with Section 112 of the BVI Business Companies Act, 2004, I do hereby consent to act as a Director of the Company with immediate effect.

Yours faithfully,


Ilya Kazmaly

**LETTER OF RESIGNATION
OF THE DIRECTOR**


Dated: 2nd May 2007

To the Director and Shareholder of:

PALAC TRADING LTD.

We, Eurotrade Nominees Ltd, hereby resign from our position as director of the Company with effect from the date of this letter.

We further confirm that we have no past or present claims against the company.



Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd

**LETTER OF RESIGNATION
OF THE SECRETARY**

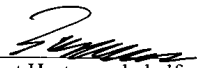
Dated: 2nd May 2007

To the Directors and Shareholders of:

PALAC TRADING LTD.

We, Eurotrade Nominees Ltd, hereby resign from our position as secretary of the Company with effect from the date of this letter.

We further confirm that we have no past or present claims against the company.



Jesse Grant Hester on behalf of
Eurotrade Nominees Ltd

PALAC TRADING LTD

Minutes of the first meeting of the Board of Directors of the Company held at Drake Chambers, Road Town, Tortola, British Virgin Islands, on the 26th May, 2005

Present: Eurotrade Nominees Ltd. - Director

Eurotrade Nominees Ltd. took the Chair and acted as Secretary. All directors being present and having agreed to waive notice, the Chairman declared the meeting duly convened and constituted.

1. Incorporation of the Company

The Chairman produced to the meeting the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, together with a copy of the Certificate of Incorporation of the company as IBC No 658577 in the Territory of the British Virgin Islands

2. Registered Agent

IT WAS RESOLVED that the Registered Agent for the Company be Commonwealth Trust Limited, Drake Chambers, P.O. Box 3321, Road Town, Tortola, British Virgin Islands.

3. Registered Office

IT WAS RESOLVED that the Registered Office of the Company be at the premises of Commonwealth Trust Limited, Drake Chambers, Road Town, Tortola, British Virgin Islands.

4. Company Seal

It was resolved that the seal embossed with the full name of the company, a copy of which is embossed in the margin below, be adopted as the corporate seal of the company.

5. Secretary

It was resolved that the following be and hereby is appointed secretary of the Company:

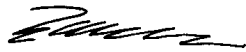
Eurotrade Nominees Ltd.
Road Town
Tortola
British Virgin Islands

6. Issue of Shares

IT WAS RESOLVED that the Company issue fifty thousand (50,000) shares of \$1.00 each, in consideration for services, cash, and other good and valuable consideration contributed to the Company, the receipt and sufficiency of which is hereby acknowledged, and that these shares be issued as follows:

Certificate:	Issued to	Number of Shares	Shares Numbered
Number 01	Eurotrade Nominees Ltd	50,000	00001 to 50000

There being no further business, the Chairman declared the meeting closed.



Eurotrade Nominees Ltd.
Chairman

Palac Trading Ltd.

RESOLUTION of the Subscriber to the Memorandum of Association
of the Company dated the
26th day of May, 2005

Commonwealth Trust Limited, being the sole subscriber to the Memorandum of Association of the Company, in accordance with the powers given by the Articles of Association of the Company, does hereby resolve that the following be and hereby is appointed director of the Company:

Eurotrade Nominees Ltd.



Maureen Lettsome
for and on behalf of Commonwealth Trust Limited

Share Certificate
PALAC TRADING LTD

CERTIFICATE NUMBER: 002

NUMBER OF SHARES: 50,000


Incorporated under the Laws of the Territory of the British Virgin Islands

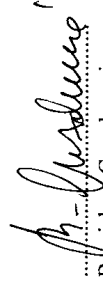
**NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH**


THIS IS TO CERTIFY THAT: CHRISTABEL NOMINEES LIMITED, of 4 Pavlou Nirvana, Alpha Tower, 1st Floor, Office 13, 3021 Limassol, Cyprus, is the registered holder of Fifty Thousand (50,000) shares of U.S. \$1.00 (each) numbered 00001 through 50000 inclusive in Palac Trading

Ltd. subject to the Memorandum and Articles of Association
of Palac Trading Ltd.

Dated this 2nd day of May 2007


Peter Kazmaly
Director


Branislava Grozdanovic
Director


Christabel Secretarial Services Limited
Secretary



No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Palac Trading Ltd

INSTRUMENT OF TRANSFER

We **Eurotrade Nominees Ltd** (hereinafter called the Transferor) for good and valuable consideration do hereby transfer to **Christabel Nominees Limited** (hereinafter called the Transferee) the shares shown hereunder :

50000 Shares numbered 1 - 50000 inclusive

held by us in the undertaking called

PALAC TRADING LTD.


to hold unto the said Transferee, her successors, heirs and assigns subject to the several conditions on which we hold the same at the time of the execution hereof.

AND WE the said Transferee **Christabel Nominees Limited** agree to take the said shares in the said undertaking subject to the conditions aforesaid.

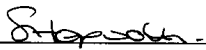
IN WITNESS this 2nd May 2007



Witness to Transferor



**Eurotrade Nominees Ltd
Transferor**



Witness to Transferee



**Christabel Nominees Limited
Transferee**

Share Certificate
PALAC TRADING LTD

CERTIFICATE NUMBER: 001


NUMBER OF SHARES: 50,000

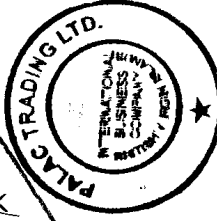
Incorporated under the Laws of the Territory of the British Virgin Islands

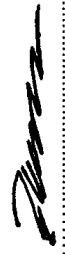
NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH

THIS IS TO CERTIFY THAT: EUROTRADE NOMINEES LTD,
of Road Town, Tortola, British Virgin Islands is the registered holder of Fifty Thousand (50,000) shares of U.S. \$1.00 (each)
numbered 00001 through 50000 inclusive in Palac Trading Ltd. subject to the Memorandum and Articles of Association
of Palac Trading Ltd.

Dated this 26th day of May 2005


Eurotrade Nominees Ltd
Director




Eurotrade Nominees Ltd
Secretary

No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Palac Trading Ltd

**MINUTES OF THE MEETING OF THE SOLE DIRECTOR
OF THE COMPANY VANORA FINANCIAL LTD
HELD ON THE 4th of May, 2009**

PRESENT: **Ilya Kazmaly** - Director
 Victor Gushan - Director
 Christabel Services Ltd. - Secretary

QUORUM: **Ilya Kazmaly** took the chair and all directors being present
 and having agreed to waive notice, the chairman declared
 the meeting duly convened and constituted.

SECRETARY: **Christabel Services Ltd**, being the secretary acted as such,
 and recorded the minutes thereof.

IT WAS RESOLVED: That the following company is appointed
 Secretary of the company:

Integrity Secretarial Ltd
Drake Chambers, Tortola
British Virgin Islands

Having consented to so act.

Christabel Services Ltd resigned from the post of
Secretary, as per their letter of resignation tabled hereto.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal
this 4th day of May 2009.


Chairman
Ilya Kazmaly




Secretary
Christabel Services Ltd

**MINUTES OF THE MEETING OF THE SOLE DIRECTOR
OF THE COMPANY VANORA FINANCIAL LTD
HELD ON THE 4th of May, 2009**

PRESENT: **Ilya Kazmaly** - Director
Victor Gushan - Director
Christabel Services Ltd. - Secretary

QUORUM: **Ilya Kazmaly** took the chair and all directors being present and having agreed to waive notice, the chairman declared the meeting duly convened and constituted.

SECRETARY: **Christabel Services Ltd**, being the secretary acted as such, and recorded the minutes thereof.

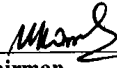
IT WAS RESOLVED: That the following company is appointed Secretary of the company:

Integrity Secretarial Ltd
Drake Chambers, Tortola
British Virgin Islands

Having consented to so act.

Christabel Services Ltd resigned from the post of Secretary, as per their letter of resignation tabled hereto.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the corporate seal this 4th day of May 2009.


Chairman
Ilya Kazmaly




Secretary
Christabel Services Ltd

**LETTER OF RESIGNATION
OF THE SECRETARY**

Dated: 4th May, 2009

To the Directors and Shareholders of:

VANORA FINANCIAL LTD.

We, Christabel Services Ltd, hereby tender our resignation as Secretary of your Company, with effect as from today, having no claims whatsoever against the Company.



Christabel Services Ltd

Vanora Financial Ltd.

Minutes of the first meeting of the Board of Directors of the Company held at 4 Pavlou
Nirvana street, Alpha Tower, 1st Floor office 13 3021 Limassol Cyprus,
on the 6th April, 2004

Present:	Ilya Kazmaly	Director
	Victor Gushan	Director
	Christabel Services Limited	Secretary

Ilya Kazmaly took the Chair and Christabel Services Limited acted as Secretary. All directors being present and having agreed to waive notice, the Chairman declared the meeting duly convened and constituted.

1. Incorporation of the Company

The Chairman produced to the meeting the Memorandum of Association and the Articles of Association of the Company as filed with the Registrar of Companies, 590217 in the Territory of the British Virgin Islands

1. Registered Agent

IT WAS RESOLVED that the Registered Agent for the Company be Commonwealth Trust Limited, Drake Chambers, P.O. Box 3321, Road Town, Tortola, British Virgin Islands.

2. Registered Office

IT WAS RESOLVED that the Registered Office of the Company be at the premises of Commonwealth Trust Limited, Drake Chambers, Tortola, British Virgin Islands

3. Company Seal

It was resolved that the seal embossed with the full name of the company, a copy of which is embossed in the margin below, be adopted as the corporate seal of the company.

4. Secretary

It was resolved that the following be and hereby is appointed secretary of the Company:

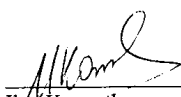
Christabel Services Limited,
Drake Chambers,
Road Town,
Tortola,
British Virgin Islands.

5. Issue of Shares

IT WAS RESOLVED that the Company issue fifty thousand (50,000) shares of \$1.00 each, in consideration for services, cash, and other good and valuable consideration contributed to the Company, the receipt and sufficiency of which is hereby acknowledged, and that these shares be issued as follows:

Certificate:	Issued to	Number of Shares	Shares Numbered
Number 01	Ilya Kazmaly	25000	00001 to 25000
Number 02	Victor Gushan	25000	25001 to 50000

There being no further business, the Chairman declared the meeting closed.



Ilya Kazmaly
Chairman

Share Certificate
VANORA FINANCIAL LTD.

CERTIFICATE NUMBER: 002 **NUMBER OF SHARES: 25,000**

Incorporated under the Laws of the Territory of the British Virgin Islands


**NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH**


THIS IS TO CERTIFY THAT: Victor Gushman

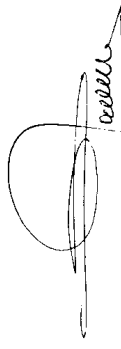
of 1. May street, apt. 7, Tiraspol, Moldova is the registered holder
of Twenty Five (25,000) shares of U.S. \$1.00 (each)

numbered 0001 through 25000 inclusive in Vanora Financial Ltd. to the Memorandum and Articles of Association of Vanora
Financial Ltd.

Dated this 6th April, 2004


.....
Ilya Kazmaly
Director


.....
Victor Gushman
Director


.....
Christabel Services Limited
Secretary

No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Vanora Financial Ltd.

Share Certificate
VANORA FINANCIAL LTD.

CERTIFICATE NUMBER: 001

NUMBER OF SHARES: 25,000

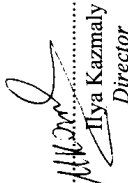
Incorporated under the Laws of the Territory of the British Virgin Islands

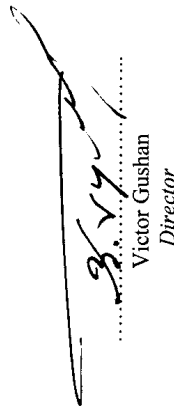
**NOMINAL CAPITAL U.S. \$50,000.00 DIVIDED INTO 50,000 SHARES
PAR VALUE U.S. \$1.00 EACH**

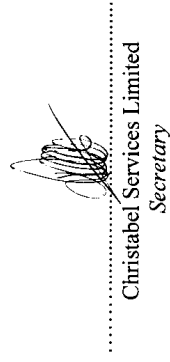
THIS IS TO CERTIFY THAT: Ilya Kazmaly
of 1. May street, apt. 8, Tiraspol, Moldova is the registered holder
of Twenty Five (25,000) shares of U.S. \$1.00 (each)

numbered 0001 through 25000 inclusive in Vanora Financial Ltd. to the Memorandum and Articles of Association of Vanora
Financial Ltd.

Dated this 6th April, 2004

.....

Ilya Kazmaly
Director

.....

Victor Gushan
Director

.....

Christabel Services Limited
Secretary

No transfer of the above-mentioned shares will be registered until this Certificate has been deposited at the office of Vanora Financial Ltd.