

Building Consents Issued: August 2016

Embargoed until 10:45am – 30 September 2016

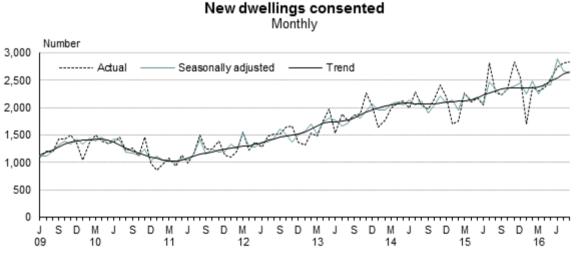
Key facts

In August 2016, building consents were issued for 2,834 new dwellings, comprising:

- 2,015 houses
- 515 townhouses, flats, and units
- 232 apartments
- 72 retirement village units.

The seasonally adjusted number of new dwellings consented fell 1.0 percent. The trend is increasing.

In the year ended August 2016, 29,627 new dwellings were consented – up 14 percent from the August 2015 year.



Source: Statistics New Zealand

The actual value of building work consented in the August 2016 month was \$1.7 billion. For August 2016 compared with August 2015:

- residential work was **up** \$319 million (37 percent) to \$1.2 billion
- non-residential work was down \$136 million (20 percent) to \$534 million.

Liz MacPherson, Government Statistician ISSN 1178-0231 30 September 2016

Commentary

- New dwellings down in August
- New dwellings up in 11 of 16 regions
- <u>Annual dwelling consents up 14 percent</u>
- <u>Canterbury earthquake-related consents total \$3.8 billion</u>
- Non-residential building consents valued at \$534 million
- Consents for all buildings total \$1.7 billion in August
- Find data tables

Figures given are not adjusted for seasonal fluctuations unless otherwise stated. Values include GST and are not adjusted for inflation.

New dwellings down in August

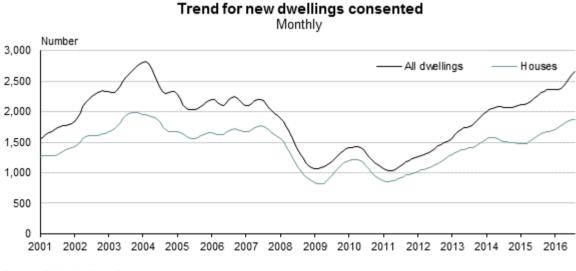
In August 2016, a total of 2,834 new dwellings were consented, comprising:

- 2,015 houses
- 515 townhouses, flats, and units
- 232 apartments
- 72 retirement village units.

The seasonally adjusted number of new dwellings fell 1.0 percent, following an 8.1 percent fall in July and a 20 percent rise in June. The trend is increasing.

For houses only, the seasonally adjusted number rose 4.4 percent, following a 5.8 percent fall in July. The trend is increasing.

Both trends are at their highest level since mid-2004, having increased substantially since the low point in early 2011.



Source: Statistics New Zealand

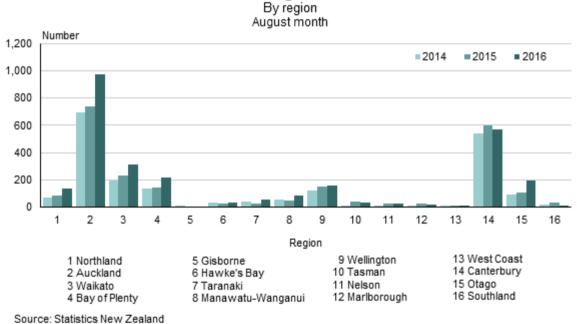
New dwellings up in 11 of 16 regions

In 11 of the 16 regions, the number of new dwellings consented in August 2016 was higher than in August 2015.

The regions with the largest increases were:

- Auckland up 229 (31 percent) to 970
- Otago up 88 (85 percent) to 192
- Waikato up 81 (35 percent) to 314
- Bay of Plenty up 75 (53 percent) to 217.

Nationally, 2,834 new dwellings were consented – up 543 (24 percent) from August 2015.



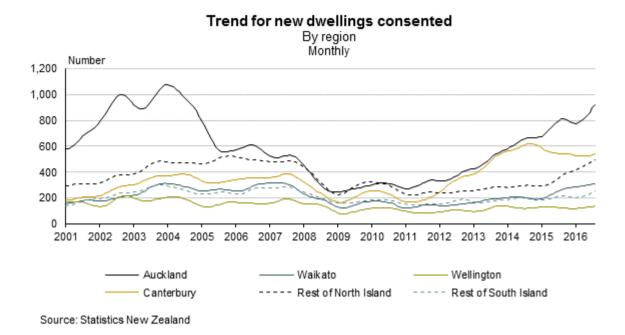
New dwellings consented

In August compared with July, after removing monthly volatility, the trend for the number of new dwellings consented increased:

- 3.3 percent in Auckland
- 0.5 percent in Waikato
- 3.4 percent in Wellington
- 1.8 percent in the rest of the North Island
- 1.3 percent in Canterbury
- 4.5 percent in the rest of the South Island.

The trend for Canterbury has decreased 13 percent since the series peak in late 2014, but remains at a historically high level.

Note: Trend movements, particularly for recent months, may be revised when we add future months to the series.

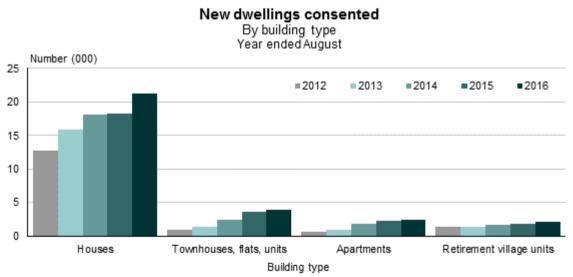


Annual dwelling consents up 14 percent

In the year ended August 2016, 29,627 new dwellings were consented, up 14 percent from the August 2015 year. This is the highest total since March 2005. Most growth was in Auckland and nearby regions, while the number in Canterbury decreased.

The annual total consisted of:

- 21,188 houses (up 16 percent from the August 2015 year)
- 3,946 townhouses, flats, and units (up 9.7 percent)
- 2,409 apartments (up 8.8 percent)
- 2,084 retirement village units (up 13 percent).



Source: Statistics New Zealand

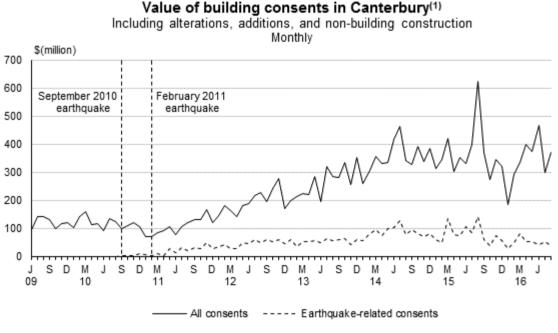
Canterbury earthquake-related consents total \$3.8 billion

Since September 2010, \$3.8 billion of Canterbury's consents have been identified as <u>earthquake-related building consents</u>. This includes consents for 4,617 new dwellings.

Not all earthquake-related consents can be identified. For comparison, total figures for Canterbury from September 2010 to August 2016 were:

- \$19 billion of building consents (all construction)
- 31,047 new dwellings consented.

In August 2016, the value of consents identified as earthquake-related in Canterbury was \$36 million (of a total of \$369 million for Canterbury). This included 57 new dwellings (of a total of 568).



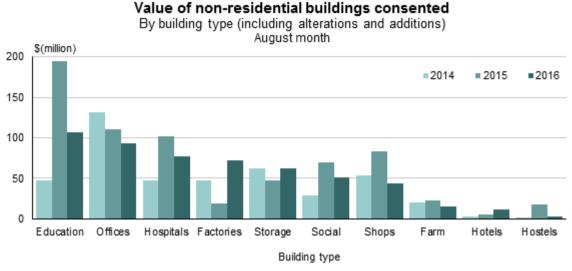
1. Not all earthquake-related building consents can be identified.

Source: Statistics New Zealand

Non-residential building consents valued at \$534 million

The value of consents for non-residential buildings in August 2016 was \$534 million – down \$136 million (20 percent) from August 2015. The largest contributors to the latest month's value were:

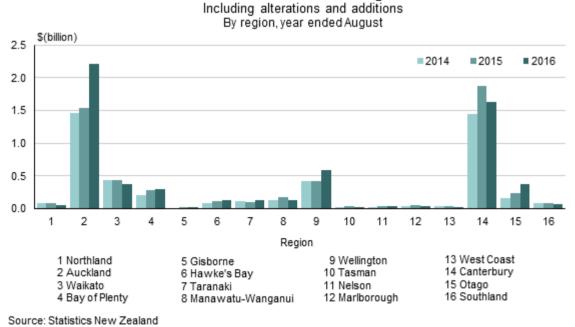
- education buildings \$106 million
- offices, administration, and public transport buildings \$93 million
- hospitals, nursing homes, and other health buildings \$77 million.



Source: Statistics New Zealand

In the year to August 2016, the regions that contributed the highest value of non-residential building consents were:

- Auckland \$2.2 billion
- Canterbury \$1.6 billion
- Wellington \$586 million.



Value of non-residential building consents

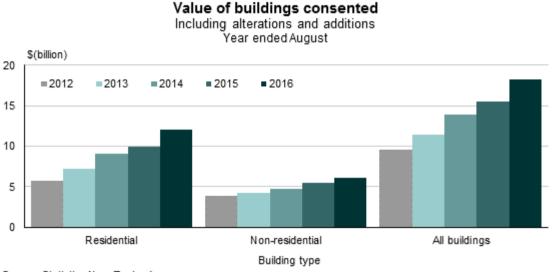
Consents for all buildings total \$1.7 billion in August

The total value of building work consented in August 2016 was \$1.7 billion. This comprised \$1.2 billion of residential work, and \$534 million of non-residential work.

For the year ended August 2016, compared with the year ended August 2015, the value of buildings consented increased for:

- all buildings up \$2.7 billion (17 percent) to \$18 billion
- residential buildings up \$2.1 billion (21 percent) to \$12 billion
- non-residential buildings up \$630 million (11 percent) to \$6.2 billion.

Data for building consents is obtained from all territorial authorities in New Zealand.



Source: Statistics New Zealand

Find data tables

For more detailed data, see the Excel tables in the 'Downloads' box.

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- Past releases
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Building Consents Issued – DataInfo+

General methodology used to produce building consent statistics from March 2015 onwards.

Building Consents Issued concepts from March 2015 onwards – DataInfo+

Definitions of terms used in this release.

Principles and protocols for producers of Tier 1 statistics

Statistics in this release have been produced in accordance with the Official Statistics System principles and protocols for producers of Tier 1 statistics for quality. They conform to the Statistics NZ Methodological Standard for Reporting of Data Quality.

Related information

Earthquake-related building consents in Canterbury

Summarises Canterbury consents identified as earthquake-related. This table is updated monthly.

Value of Building Work Put in Place – information releases

Statistics that estimate the actual dollar value of work put in place on construction jobs within New Zealand (quarterly). It includes information by building type, and deflated values.

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- 1. Building consents issued
- 2. Number of new dwellings consented
- 3. Number and value of new dwellings consented, by region
- 4. Number of new dwellings consented, trend for selected regions
- 5. Number of new dwellings consented, by selected territorial authority and Auckland wards
- 6. Value of building consents issued, actual and trend values

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