RM Platform - GRG Conditions & Covenants

Conditions and Convenants that are specific to the connection should be shown here. Only new and existing conditions and convenants should be present. All conditions and convenants that are no longer outstanding should be removed.

There are three areas within the screen which are detailed below **Conditions**

Conditions of Sanction are terms which must be adhered to if the facility is going to be granted to the customer.

Pre-existing conditions may have been input by Credit and these will be pre-populated on to the screen.

The Conditions of Sanction can be one of the following and are accessed by clicking on the drop down pick list.

Pre Drawdown: The condition must be satisfied before any funds are released in respect of the facility

Post Drawdown: The condition may be satisfied after release of funds in respect of the facility providing the customer has confirmed that they will comply with the condition within an agreed time scale

For Shadow **Limit:** The condition needs to be satisfied before some or all of the agreed shadow limit can be utilised

At RM's Discretion: The condition may be waived if the GRG RM/Sanctioner feels it appropriate to do so

The Details field within this screen is a free text box which allows details of the condition to be typed in, e.g. Audited Accounts for year to 30/11/99. Conditions of Sanction can now be linked to either Customers or Facilities. When a condition is introduced an Asterisk Button appears in the left most field in the Conditions table. Clicking on this button brings up a dialog box of all the Customers and all the Facilities. To choose either a Customer or Facility simply double click on it and the background will change colour. To de-select simply double click on it again. Where the condition of sanction is to both relate to a Customer and a Facility then it is possible to highlight them both by double clicking on them one at a time.

Covenants

For certain facilities the bank does not have the right to request repayment of the facility on demand as the facility documentation represents an agreement by the bank to provide the facility fora designated period of time, e.g. Term Loans.

In such cases a term can be written into the facility documentation to enable the bank to break the 'agreement' with the customer in the event that certain performance levels are not achieved, such a term is known as a Covenant. If a Covenant is breached it gives the Bank the right to call for repayment or re negotiate the terms of the facility.

Some standard Covenants are included within all documentation, however it may also be appropriate at times to set additional specific Covenants on facilities to protect the Banks position.

The table within this screen allows the SLS RM to detail agreed Covenants by inputting the following Information

Reference: The reference number of the facility to which the Covenant relates.

Covenant: A pick list of standard Covenant types is provided here. An option of 'other' for non standard covenants is also available.

Details: A free text field where the details of the actual level set for measurement of the Covenants should be entered e.g. NTA's not to fall below 150% of RBS Facilities outstanding.

) When a Covenant is introduced an Asterisk Button appears in the left most field in the Covenant table. Clicking on this button brings up a dialog box of all the Customers and all the Facilities. To choose either a Customer or a Facility simply double click on it and the background will change colour. To de-select simply double click on it again. Where the Covenant is to relate to both a Customer and a Facility then it is possible to highlight them both by double clicking on them one at a time.

Outstanding Issues

Outstanding issues may be present from Credit, the SLS RM will have to deal with these. The SLS RM should ensure that all outstanding issues are dealt with within the appropriate time scale. When an Outstanding Issue is introduced an Asterisk Button appears in the left most field in the Outstanding Issues table. Clicking on this box bring up a dialogue box of all the Customers and all the Facilities. To choose either a Customer or Facility simply double click on it and the background will change colour. To de-select simply double click on it again. Where the Outstanding Issue relates to both a Customer and a Facility then it is possible to highlight them both by double clicking on them one at a time.

Business & Commercial Credit Policies General Policies

This index provides access to Credit Appetite & Assessment Policies covering General Guidance relevant to Business & Commercial. Separate indices are available detailing the suite of Credit Risk Appetite & Assessment Policies covering Lending Products & Schemes and Sectors.

Policies	
Aaareaation Policv	AoDrooriate Professional Advisors
Business Risks / Insurance	Carousel Trading
Collateral Warranties	Commodity Trading
Commonhold / Leasehold	Controlling Units
Country Risk	Covenants & Monitoring Formula
Credit Searches	DELs
Defined Benefit Pensions	Discounted Debt
Documentation - Obtaining / Instructing	Documentation - Authority for Concessions
Due Diligence	EnteroriseAct
Environmental Issues	Foreian Exchange Management
Funds	Highly Leveraaed Transactions (HLTs)
Indicative Terms & Conditions (ITC) Letters	International Financial Reporting Standards
Interest Rate Risk Management	Intra GTOUD Exposures
Lease Analysis	Limited Liability Partnership (LLP)
MCOB (Mortqaqe Conduct of Business)	Non-Core Division - Indirect Management of Assets
Offer Letters	OpCo / PropCo Structure
Pension Scheme Vehicles	Policv Rules and Guidelines
Portable Credit Histories	Property Appraisal & Valuation (PAV)
Property Development Monitoring	Property Insurance
Related Personal Lending	Repayment Vehicles
Reputational Risk	Secondary Banking
Security (CRM)	Securitv - Cash
Security - Debenture (Floatina Charge)	Securitv - Guarantees & Standby Letters of Credit
Security - Life Policies	Securitv - Property
Security Write Down Value	SHEPs/TEPs

Sinale Name Concentration	Small Comoanv Audit Exemption
Stamo Dutv Land Tax	Tax Motivated Transactions
Terrorism Insurance Cover	

If you cannot find the information you are looking for or are unsure what actions you are required to take please contact our s mailbox.

RM Platform - GRG Management Profile

Name: Individual's Name. e.g. Hugh Welsh

Age: Estimated age of the individuals, e.g. 35 or 47 rather than their date of birth.

Years with Business: Estimated number of years that the individual has been involved with the business, e.g. 25

> Note: Once the above information (age and years with the business) has been input, there is no need to update this manually, as the system automatically updates this information on an annual basis.

Years with Industry. Estimated number of years that the individual has been linked with the industry, e.g. 30 Professional Qualifications:- e.g. FRICS, PhD, BA (Hons), MBA.

Position: Position within business e.g. Director, Secretary, Finance Director.