AECOM Energy & Construction, Inc.
KRG-004

October 10, 2016

Delivered Via Email:
frank.sterzer@ff.com

Robin Prop HoldCo LLC
c/o Faraday & Future, Inc.
18455 S. Figueroa St.
Los Angeles, CA 90248

Attention: Frank Sterzer, Global Director Factory Launch

Subject: Status of Escrow Payments
31616 – Project Sarah

Reference: AIA141 – 2014 Design-Build Agreement, dated June 15, 2016
Section 9.7 – Failure of Payment, Suspension of Work

Dear Frank,

AECOM anticipates the Design-Build Amendment and its GMP 1 documents will be executed by the parties in the near future. We continue to aggressively pursue commitments to placing orders with our material and subcontractor suppliers in order to maintain the project schedule. Those commitments are backed by the assurance of a fully funded Escrow account for the Project. As of today our status and forecast of the Escrow requirements are as follows.

- Required September Escrow payment not paid: $20,988,034.00, (this payment is late)
- October projection: $25,285,640,
- November projection: $11,750,259. (With November's deposit we will reach the $100M maximum obligation).

AECOM management views these deposits as a critical metric to project financial security and maintaining confidence and credibility with our project subcontractors and suppliers. Our only permitted recourse under the Contract in the event the Escrow is not fully funded is to suspend our performance of the Work, after a 10 day notice period, until such time as the funding issue is resolved. In order to avoid any such suspension and resulting delay to the Project, AECOM asks that Faraday Future promptly bring the Escrow current by fully funding the past due September payment. In addition, in order to avoid any similar problems in the future, AECOM asks that Faraday Future make the necessary arrangements for the timely funding of the October and November deposits, in order to fully satisfy its Escrow contract obligations.

We appreciate your help in this matter.