

February 27, 2017

**STATEMENT BY CDK REALTY ADVISORS
REGARDING SETTLEMENT OF LITIGATION WITH DALLAS POLICE AND FIRE PENSION SYSTEM**

The Dallas Police and Fire Pension System and CDK Realty Advisors, LP have settled the existing litigation between the two organizations. The mediated settlement has been completed.

All claims asserted by the Pension System against CDK and its principals, and all claims by CDK against the Pension System, have been dismissed in the litigation.

CDK is pleased that this matter has been settled by the mutual agreement of both parties. The settlement is not an admission by any party concerning the validity or merits of any party's claims, or an admission of any wrongdoing or liability for any claims.

CDK Realty Advisors was one of several commercial real estate managers hired by the Pension System. CDK was not involved in or responsible for the design and construction of Museum Tower, and did not recommend or manage the Pension System's highly publicized investments in Napa Valley, California, luxury homes in Hawaii, and certain land transactions in Arizona.

Steven A. Schneider
Schneider Miller Reynolds, P.C.
On behalf of CDK Realty Advisors, LP