

An Open Letter from **1,470 Economists** on Immigration

Dear Mr. President, Majority Leader McConnell, Minority Leader Schumer, Speaker Ryan, and Minority Leader Pelosi:

The undersigned economists represent a broad swath of political and economic views. Among us are Republicans and Democrats alike. Some of us favor free markets while others have championed for a larger role for government in the economy. But on some issues there is near universal agreement. One such issue concerns the broad economic benefit that immigrants to this country bring.

As Congress and the Administration prepare to revisit our immigration laws, we write to express our broad consensus that immigration is one of America's significant competitive advantages in the global economy. With the proper and necessary safeguards in place, immigration represents an opportunity rather than a threat to our economy and to American workers.

We view the benefits of immigration as myriad:

- Immigration brings entrepreneurs who start new businesses that hire American workers.
- Immigration brings young workers who help offset the large-scale retirement of baby boomers.
- Immigration brings diverse skill sets that keep our workforce flexible, help companies grow, and increase the productivity of American workers.
- Immigrants are far more likely to work in innovative, job-creating fields such as science, technology, engineering, and math that create life-improving products and drive economic growth.

Immigration undoubtedly has economic costs as well, particularly for Americans in certain industries and Americans with lower levels of educational attainment. But the benefits that immigration brings to society far outweigh their costs, and smart immigration policy could better maximize the benefits of immigration while reducing the costs.

We urge Congress to modernize our immigration system in a way that maximizes the opportunity immigration can bring, and reaffirms continuing the rich history of welcoming immigrants to the United States.

Sincerely,

Douglas Holtz-Eakin
American Action Forum; Former Director of the Congressional Budget Office

Alice Rivlin
The Brookings Institution

Austan Goolsbee
U. of Chicago

George P. Shultz
Former Sec. of State; Hoover Institution; Stanford U.

Glenn Hubbard
Columbia U.

Jason Furman
Former Chairman, Pres. Obama's Council of Economic Advisers

Jim Miller
Former OMB Director for Pres. Reagan

Laura Tyson
UC, Berkeley

Martin Baily
Former Chairman, Pres. Clinton's Council of Economic Advisers

Phil Gramm
Gramm Partners; Former Chair of the Senate Banking Comm.

Vernon Smith
Nobel Laureate in Economic Sciences, 2002; Chapman U.

Oliver Hart
Nobel Laureate in Economic Sciences, 2016; Harvard U.

Alvin E. Roth
Nobel Laureate in Economic Sciences, 2012; Stanford U.

Angus Deaton
Nobel Laureate in Economic Sciences, 2015; Princeton U.

Lars Peter Hansen
Nobel Laureate in Economic Sciences, 2013; U. of Chicago

Roger Myerson
Nobel Laureate in Economic Sciences, 2007; U. of Chicago

A. James Lee
AJL Health Economics

Aaron Edlin
UC, Berkeley; Clinton's Council of Economic Advisors

Abdirahman M Abdi
Savanna Consultancy

Abdul Pathan
Pennsylvania College of Technology, Penn State U.

Abdur Chowdhury
Marquette U.

Abhradeep Maiti
Indian Institute of Management, Kashipur

Abigail S. Hornstein
Wesleyan U.

Abraham Wickelgren
U. of Texas, Austin

Adam Gifford
California State U. (Emeritus)

Adam Grossberg
Trinity College (CT)

Adam Storeygard
Tufts U.

Adora Holstein
Robert Morris U.

Adriana Kugler
Georgetown U.

Ahmed Mushfiq Mobarak
Yale U.

Alain Enthoven
Stanford U.

Alan Benson
U. of Minnesota

Alan Blinder
Princeton U.; The Brookings Institution

Alan D. Viard
American Enterprise Institute

Alan de Brauw
International Food Policy Research Institute

Alan Gin
U. of San Diego

Alan Green
Stetson U.

Alan Heston
UPenn

Alan Randall
Ohio State U.

Alan Rufus Waters
Colorado State U., Fresno

Alan V. Deardorff
U. of Michigan

Albert J. Sumell
Youngstown State U.

Albert Wojnilower
Craig Drill Capital

Alberto Bisin
NYU

Alejandro Molnar
Vanderbilt U.

Alejandro Rivera
U. of Texas, Dallas

Aleksandr Yankelevich
Michigan State U.

Alessandra Casella
Columbia U.

Alex Hsu
Georgia Institute of Technology

Alex M. Brill
American Enterprise Institute

Alex Tabarrok
George Mason U.

Alexander Ljungqvist
NYU

Alexandre Skiba
U. of Wyoming

Alfredo González-Martínez
U. of Puerto Rico, Mayaguez (Emeritus)

Ali M. Kutan
Southern Illinois U., Edwardsville

Alireza Nasseh
Saint Louis U.

Alka Gandhi
Northern Virginia Community College

Allan Drazen
U. of Maryland

Allan Meltzer
Carnegie Mellon U.; Hoover Institution

Allen Shaw
Global Economic Consulting Associates, Inc.

Allen Wilhite
U. of Alabama, Huntsville

Allison Roberts
Flagler College

Alvin Silk
Harvard U.

Amir Kia
Utah Valley U.

Anand Goel

Ananda Roop Ganguly
Claremont McKenna College

Anant Nyshadham
Boston College

Anderson Reynolds
EconoTech Consulting Services

Andreas Waldkirch
Colby College

Andrei Simonov
Michigan State U.

Andres Moya
U. of the Andes

Andrew Atkeson
UC, Los Angeles

Andrew B. Bernard
Dartmouth College

Andrew Buck
Temple U.

Andrew Caplin
NYU

Andrew Ellul
Indiana U.

Andrew Foster
Brown U.

Andrew Herr
Saint Vincent College

Andrew Narwold
U. of San Diego

Andrew Postlewaite
UPenn

Andrew Rose
UC, Berkeley

Andrew Schotter
NYU

Andrew Weintraub
Temple U. (Emeritus)

Angela Fertig
U. of Minnesota

Anil K. Bera
U. of Illinois, Urbana-Champaign

Ann Harrison
UPenn

Ann Owen
Hamilton College

Anna Aizer
Brown U.

Anne Carroll
Rider U.

Anne Case
Princeton U.

Anne E. Winkler
U. of Missouri, St. Louis

Anne M. Piehl
Rutgers U.

Anne O. Krueger
Johns Hopkins U.

Anne Villamil
U. of Iowa

Annette Bourbonniere
U. of Rhode Island

Anthony B. Sanders
George Mason U.

Anthony Fisher
UC, Berkeley

Anthony Negbenebor
Gardner-Webb U.

Anthony Patrick O'Brien
Lehigh U.

Antonio J. Fernós-Sagebien
Interamerican U. of Puerto Rico

Antony Davies
Duquesne U.

Anup Agrawal
U. of Alabama

Aparna Mathur
American Enterprise Institute

April Franco
U. of Toronto

Aqdas Afzal
Rockhurst U.

Areendam Chanda
Louisiana State U.

Aris Protopapadakis
USC

Arlene Holen
Technology Policy Institute

Armando Ramon Lopez-Velasco
Texas Tech U.

Arne Kildegaard
U. of Minnesota, Morris

Arnold Heggstad
U. of Florida

Arnold R. Cowan
Iowa State U.

Arthur Centonze
Pace U.

Arthur Alexander
Johns Hopkins U.

Arthur J. Caplan
Utah State U.

Arthur Lewbel
Boston College

Arthur T. Denzau
Strata Policy

Arthur Wilson
George Washington U.

Arun S. Malik
George Washington U.

Ashley Timmer
Barnard College

Atheendar Venkataramani
Harvard U.

Atin Basuchoudhary
Virginia Military Institute

Audrey Light
Ohio State U.

Austin Boyle
Penn State U.

B. Espen Eckbo
Dartmouth College

Baizhu Chen
USC

Barak Richman
Duke U.

Barbara Craig
Oberlin College

Barbara M. Fraumeni
Central U. of Finance and Economics

Barbara W. Newell
Florida State U. (Emerita)

Barbara Wolfe
U. of Wisconsin, Madison

Barry Eichengreen
UC, Berkeley

Barry Hirsch
Georgia State U.

Barry Nalebuff
Yale U.

Barry W. Ickes
Penn State U.

Barton Lipman
Boston U.

Basit Zafar
Federal Reserve Bank of NY

Ben Hermalin
UC, Berkeley

Ben Ost
U. of Illinois, Chicago

Ben Polak
Yale U.

Benjamin J. Cohen
UC, Santa Barbara

Benjamin Klein
UC, Los Angeles (Emeritus)

Benjamin Powell
Texas Tech U.

Benjamin S. Skrainka
Convoy Inc.

Benjamin Sommers
Harvard U.

Benjamin Wood
3ie

Benjamin Zycher
American Enterprise Institute

Benton Gup
U. of Alabama (Emeritus)

Bernard Baumohl
Economic Outlook Group

Bert Ely
Ely & Company, Inc.

Berthold Herrendorf
Arizona State U.

Beryl Y. Chang
NYU

Betty Krier
U.S. Department of Transportation

Bhagwan Chowdhry
UC, Los Angeles

Bharati Basu
Central Michigan U.

Bianca Frogner
U. of Washington

Bibek Adhikari
Illinois State U.

Bilge Erten
Northeastern U.

Bill Beranek
U. of Georgia (Emeritus)

Bill Cox
Congressional Research Service (Ret.)

Bill Weber
Southeast Missouri State U.

Bo Carlsson
Case Western Reserve U.

Bonni van Blarcom
Trade Policy Consulting

Bonnie Wilson
Saint Louis U.

Boragan Aruoba
U. of Maryland

Brad Graham
Grinnell College

Bradley Kemp Wilson
U. of St. Thomas (MN)

Brandon Lehr
Occidental College

Brendan Cushing-Daniels
Gettysburg College

Brendan O'Flaherty
Columbia U.

Brent Hueth
U. of Wisconsin, Madison

Brian E. Roe
Ohio State U.

Brian J. Cushing
West Virginia U.

Brian Jacob
U. of Michigan

Brian K. Edwards
Economist (Ph.D.)

Brian Maris
Northern Arizona U. (Emeritus)

Brian Peterson
Central College

Brian Vander Naald
Drake U.

Bridget Long
Harvard U.

Brigham Frandsen
Brigham Young U.

Brock Smith
Montana State U.

Bruce A. Forster
U. of Nebraska, Kearney (Emeritus)

Bruce A. Seaman
Georgia State U.

Bruce Caldwell
Duke U.

Bruce Domazlicky
Southeast Missouri State U. (Emeritus)

Bruce E. Hansen
U. of Wisconsin

Bruce Kogut
Columbia U.

Bruce Lloyd Reynolds
U. of Virginia

Bruce M. Owen
Stanford U.

Bruce Mizrach
Rutgers U.

Bruce Perlstein
Strategy, Finance & Economics, LLC

Bruce T. Allen
Michigan State U.

Bruce T. McWilliams
George Washington U.

Bruce Vavrichek
Former Assistant Director of the CBO

Bruce Wydick
U. of San Francisco

Bryan Caplan
George Mason U.

Bryan Ellickson
UC, Los Angeles

Bryan Routledge
Carnegie Mellon U.

Burhan Yavas
Colorado State U., Dominguez Hills

C. Kurt Zorn
Indiana U., Bloomington

C. Lucy Malakar
Lorain County Community College

Calvin Blackwell
College of Charleston

Cameron Kaplan
U. of Tennessee

Can Erbil
Boston College

Canice Prendergast
U. of Chicago

Carl Bonham
U. of Hawaii Economic Research Org.

Carl Walsh
UC, Santa Cruz

Carlos E. Bonilla
Former Ass't for Econ. Policy for George W. Bush

Carlos Seiglie
Rutgers U.

Carmelo Mesa-Lago
U. of Pittsburgh

Carmen Diana Deere
U. of Florida

Carol B. Goldberg
Carnegie Mellon U.

Carol Dahl
Colorado School of Mines

Carol Graham
The Brookings Institution

Carol Scotese
Virginia Commonwealth U.

Carson Bays
East Carolina U.

Cary Leahey
Decision Economics

Case Sprenkle
U. of Illinois, Urbana-Champaign

Casey G. Rothschild
Wellesley College

Catharine S. Newick
Business Decision Services

Catherine England
Marymount U.

Catherine Lau
Carthage College

Catherine Wolfram
UC, Berkeley

Cathleen Whiting <i>Willamette U.</i>	Chris Georges <i>Hamilton College</i>	Clifford W. Smith <i>U. of Rochester</i>	Daniel Fetter <i>Wellesley College</i>	David Clingingsmith <i>Case Western Reserve U.</i>
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Charles R. Platt <i>California Institute of Technology</i>	Christopher Magee <i>Bucknell U.</i>	Dan Giedeman <i>Grand Valley State U.</i>	Daron Acemoglu <i>MIT</i>	David L. Sjoquist <i>Georgia State U.</i>
Charles Swanson <i>Temple U.</i>	Christopher Otkro <i>U. of Missouri</i>	Dan Rickman <i>Oklahoma State U.</i>	Darrell Duffie <i>Stanford U.</i>	David L. Weimer <i>U. of Wisconsin, Madison</i>
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Charlotte D. Phelps <i>American Econ. Ass.; Soc. for the Advancement of Behavioral Econ.</i>	Chun-Hao Chang <i>Florida International U.</i>	Dan Sichel <i>Wellesley College</i>	David B. Crary <i>Eastern Michigan U.</i>	David M. Betson <i>U. of Notre Dame</i>
Chong Xiang <i>Purdue U.</i>	Clair Smith <i>St. John Fisher College</i>	Dan Silverman <i>Arizona State U.</i>	David B. Lipsky <i>Cornell U.</i>	David Martin <i>Davidson College</i>
Choon Shan Lai <i>LaGuardia Community College</i>	Clare W. Zempel <i>Zempel Strategic</i>	Daniel A. Sumner <i>UC, Davis</i>	David Besanko <i>Northwestern U.</i>	David Mitchell <i>Dakota Wesleyan U.</i>
	Clifford F. Thies <i>Shenandoah U.</i>		David Bjerk <i>Claremont McKenna College</i>	

David Nawrocki <i>Villanova U.</i>	Dennis R. Starleaf <i>Iowa State U. (Emeritus)</i>	Donald L. Alexander <i>Western Michigan U.</i>	Edward A. Snyder <i>Yale U.</i>	Eric M. Rice <i>Wellington Management Company</i>
David Neumark <i>UC, Irvine</i>	Dennis Sevilla <i>California State U., Long Beach</i>	Donald N. Baum <i>U. of Nebraska, Omaha</i>	Edward B. Barbier <i>U. of Wyoming</i>	Eric R. Nelson <i>World Bank (Ret.)</i>
David Parsley <i>Vanderbilt U.</i>	Dennis W. Carlton <i>U. of Chicago</i>	Donald O. Parsons <i>George Washington U.</i>	Edward E. Leamer <i>UC, Los Angeles</i>	Eric S. Graber <i>U. of Maryland, U. College</i>
David R. Henderson <i>Hoover Institution</i>	Dennis W. Jansen <i>Texas A&M U.</i>	Donald R. Davis <i>Columbia U.</i>	Edward J. McCaffery <i>USC</i>	Erik Chavez <i>U. of Chicago</i>
David R. Ross <i>Bryn Mawr College</i>	Derek C Jones <i>Hamilton College</i>	Donald Welsch <i>Jonas & Welsch P.C.</i>	Edward Lotterman <i>Augsburg College (Emeritus)</i>	Erik Johnson <i>Georgia Institute of Technology</i>
David Resler <i>Nomura Securities (Ret.)</i>	Devashish Mitra <i>Syracuse U.</i>	Dorla A. Evans <i>U. of Alabama, Huntsville</i>	Edward M. Scahill <i>U. of Scranton</i>	Erin Todd Bronchetti <i>Swarthmore College</i>
David S. Bullock <i>U. of Illinois</i>	Dhimitri Qirjo <i>SUNY Plattsburgh</i>	Douglas B. Diamond <i>Economics Consultant (Ph.D.)</i>	Edward McKelvey <i>Oberlin College</i>	Ernest Bartell <i>U. of Notre Dame (Emeritus)</i>
David Shaffer <i>Villanova U.</i>	Diana Ngo <i>Occidental College</i>	Douglas H. Joines <i>USC</i>	Edward Timmons <i>Saint Francis U.</i>	Esendugue Greg Fonsah <i>U. of Georgia</i>
David Shapiro <i>Penn State U.</i>	Diane Hite <i>Auburn U.</i>	Douglas Houston <i>U. of Kansas (Emeritus)</i>	Edward Tower <i>Duke U.</i>	Esther Redmount <i>Colorado College</i>
David V. Pritchett <i>Pritchett Associates</i>	Dilip Mookherjee <i>Boston U.</i>	Douglas J Young <i>Montana State U.</i>	Edwin Dean <i>Columbia U.; George Washington U. (Emeritus)</i>	Ethan Lewis <i>Dartmouth College</i>
David W. Jedrock <i>Central Washington U.</i>	Dimitrios Diamantaras <i>Temple U.</i>	Douglas K. Pearce <i>North Carolina State U.</i>	Edwin M. Truman <i>Peterson Institute for International Economics</i>	Eugene N. White <i>Rutgers U.</i>
David Waterman <i>Indiana U., Bloomington</i>	Dimitrios Staikos <i>Central Michigan U.</i>	Douglas M. Patterson <i>Virginia Polytechnic Institute & State U.</i>	Elaina Rose <i>U. of Washington</i>	Eugenia F. Toma <i>U. of Kentucky</i>
David Weil <i>Boston U.</i>	Dirk Krueger <i>UPenn</i>	Douglas N. Harris <i>Tulane U.</i>	Eleanor Brown <i>Pomona College</i>	Eva Dziadula <i>U. of Notre Dame</i>
David Yerger <i>Indiana U. (PA)</i>	Divya Mathur <i>Analysis Group</i>	Douglas N. Jones <i>Ohio State U.</i>	Eleanor D. Craig <i>U. of Delaware</i>	Fabio Schiantarelli <i>Boston College</i>
Dean Yang <i>U. of Michigan</i>	Diya Mazumder Soka <i>U. of America</i>	Douglas R. Hale <i>U.S. Department of Energy (Ret.)</i>	Elinda Kiss <i>U. of Maryland</i>	Farhad Ameen <i>SUNY Westchester Community College</i>
Debra Israel <i>Indiana State U.</i>	Don E. Waldman <i>Colgate U.</i>	Douglas Steigerwald <i>UC, Santa Barbara</i>	Elizabeth Bogan <i>Princeton U.</i>	Farhad Niami <i>Society of Government Economists</i>
Debra Sabatini Dwyer <i>Stony Brook U.</i>	Don May <i>DMA Economics</i>	Duncan Holthausen <i>NC State U.</i>	Elizabeth J. Jensen <i>Hamilton College</i>	Farhan Majid <i>Rice U.</i>
Deepak Hegde <i>NYU</i>	Donald A. Coffin <i>Indiana U. Northwest (Emeritus)</i>	Duncan K. Foley <i>The New School</i>	Elliott Sclar <i>Columbia U.</i>	Farley Staniec <i>U. of the Pacific</i>
Denise Hare <i>Reed College</i>	Donald Bruce <i>U. of Tennessee</i>	Duncan Thomas <i>Duke U.</i>	Emily Blank <i>Howard U.</i>	Federico Echenique <i>California Institute of Technology</i>
Dennis Caplan <i>SUNY Albany</i>	Donald Bumpass <i>Sam Houston State U.</i>	E. David Emery <i>St. Olaf College (Emeritus)</i>	Emily J. Blanchard <i>Dartmouth College</i>	Fiona M. Scott Morton <i>Yale U.</i>
Dennis Coates <i>U. of Maryland, Baltimore County</i>	Donald Cox <i>Boston College</i>	Edgar L. Feige <i>U. of Wisconsin, Madison</i>	Emre Koksal <i>Ohio State U.</i>	Fiona Maclachlan <i>Manhattan College</i>
Dennis E. Logue <i>Ledyard Financial Group; Dartmouth College (Emeritus)</i>	Donald J. Boudreaux <i>George Mason U.</i>	Edmund Estes <i>NC State U.</i>	Eric Hilt <i>Wellesley College</i>	Francine D. Blau <i>Cornell U.</i>
Dennis Epple <i>Carnegie Mellon U.</i>	Donald J. Marshall <i>Former Economist, Chevron Corporation</i>	Eduardo Somensatto <i>World Bank; U. of North Florida (Ret.)</i>	Eric M. Leeper <i>Indiana U.</i>	Francis Flanagan <i>Wake Forest U.</i>

Francis H. Schott <i>Economist (Ph.D., Ret.)</i>	Gary Dymksi <i>Leeds U.</i>	Giacomo Bonanno <i>UC</i>	Hannah Apps <i>Kalamazoo College</i>	Henry N. Butler <i>George Mason U.</i>
Francis X. Diebold <i>UPenn</i>	Gary E. Clayton <i>Northern Kentucky U.</i>	GianCarlo Moschini <i>Iowa State U.</i>	Hans R. Isakson <i>U. of Northern Iowa</i>	Henry W. Chappell, Jr. <i>American U. of Sharjah</i>
Francois Melese <i>Naval Postgraduate School</i>	Gary Engelhardt <i>Syracuse U.</i>	Gillian Glenys Holway-Garcia <i>International Monetary Fund (Ret.)</i>	Harold Petersen <i>Boston College</i>	Hernan Bejarano <i>Chapman U.</i>
Frank A. Sloan <i>Duke U.</i>	Gary Hansen <i>UC, Los Angeles</i>	Giovanni Peri <i>UC, Davis</i>	Harold Schleef <i>Lewis & Clark College</i>	Hilary Hoynes <i>UC, Berkeley</i>
Frank J. Chaloupka <i>U. of Illinois, Chicago</i>	Gary Richardson <i>UC, Irvine; Former Historian, Federal Reserve</i>	Glenn Woroch <i>UC, Berkeley</i>	Harry Ayer <i>U. of Arizona</i>	Hilary Sigman <i>Rutgers U.</i>
Frank Stephenson <i>Berry College</i>	Gary Solon <i>U. of Arizona</i>	Gordon Hanson <i>UC, San Diego</i>	Harry Cleaver <i>U. of Texas, Austin (Emeritus)</i>	Hiren Nisar <i>Abt Associates Inc.</i>
Franklin R. Edwards <i>Columbia U.</i>	Gauri Kartini Shastry <i>Wellesley College</i>	Gordon Phillips <i>Dartmouth College</i>	Harry DeAngelo <i>USC</i>	Horacio Matos-Díaz <i>U. of Puerto Rico, Bayamón</i>
Fred V. Carstensen <i>U. of Connecticut</i>	Gautam Sethi <i>Bard College</i>	Gordon Rausser <i>UC, Berkeley; Reagan's Council of Economic Advisors; USAID</i>	Hartmut Fischer <i>U. of San Francisco</i>	Hossein Kazemi <i>UMass</i>
Frederic S. Mishkin <i>Columbia U.</i>	Geert Ridder <i>USC</i>	Graciela Chichilnisky <i>Columbia U.; Stanford U.</i>	Harvey E Lapan <i>Iowa State U.</i>	Howard F. Chang <i>UPenn</i>
Frederick H. Miller <i>Sensible Financial Planning and Management</i>	Gene M. Grossman <i>Princeton U.</i>	Graciela Kaminsky <i>George Washington U.</i>	Harvey S. Rosen <i>Princeton U.</i>	Hugo J. Faria <i>U. of Miami</i>
G. Chris Rodrigo <i>Economist (Ph.D., Ret.)</i>	Geoffrey J.D. Hewings <i>U. of Illinois</i>	Graham Davis <i>Colorado School of Mines</i>	Hassan Mohammadi <i>Illinois State U.</i>	Humberto Barreto <i>DePauw U.</i>
G. Geoffrey Booth <i>Michigan State U.</i>	George C. Georgiou <i>Towson U.</i>	Graham Elliott <i>UC, San Diego</i>	Hassan Pirasteh <i>Southern Oregon U.</i>	Hunt Allcott <i>NYU</i>
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Economics from Washington

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Emory U.

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U. of Missouri, Kansas City

Lane Kenworthy
UC, San Diego

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Michigan State U. (Emeritus)

Larry Neal
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Larry Ozanne
Economist (Ph.D., Ret.)

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Hoover Institution

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U. of Michigan, Dearborn

Lee Reynis
U. of New Mexico

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*Former Managing Director,
TIAA-CREF*

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*Bowling Green State U.
(Emeritus)*

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Washington Analysis, LLC

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The Trane Company

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(Ret.)*

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Mills College

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U. of Chicago

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Harvard U.

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Kennesaw State U.

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Harvard U.

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Marc Bendick Jr.
*Bendick and Egan Economic
Consultants, Inc.*

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*Trader; fmr. Economist, Merrill
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U. of Mary Washington

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*American Council for Capital
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Ashenfelter & Ashmore

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DaCosta**
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Michigan State U.

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*Microfinance Risk Management,
LLC*

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UC, Los Angeles

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The Hastings Center

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St. Cloud State U.

Mary Lou Egan
*Bendick and Egan Economic
Consultants, Inc.*

Mary N. Gade
Oklahoma State U.

Mary T. Karcz
*Ramsey County (MN) Policy
Analyst*

Maryam Saeedi
Carnegie Mellon U.

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Michael A. Morrisey <i>Texas A&M U.</i>	Michael McGuire <i>U. of the Incarnate Word</i>	Mihir A. Desai <i>Harvard U.</i>	Nathaniel Throckmorton <i>William & Mary</i>	Pamela Farley Short <i>Penn State U.</i>
Michael A. Nelson <i>U. of Akron</i>		Miles Spencer Kimball <i>U. of Colorado, Boulder</i>	Neeraj Kaushal <i>Columbia U.</i>	Partha Deb <i>Hunter College, CUNY</i>

Patrice Franko <i>Colby College</i>	Paula Stephan <i>Georgia State U.</i>	Philip Haile <i>Yale U.</i>	Rafael Tenorio <i>DePaul U.</i>	Richard Arnott <i>UC, Riverside</i>
Patricia B. Reagan <i>Ohio State U. (Emerita)</i>	Pavel Yakovlev <i>Duquesne U.</i>	Philip J. Romero <i>U. of Oregon</i>	Raja Kali <i>U. of Arkansas</i>	Richard B. Freeman <i>Harvard U.</i>
Patricia Byrnes <i>U. of Illinois, Springfield</i>	Pavel Dramski <i>New American Economy</i>	Philip K. Verleger <i>PKVerleger LLC; Colorado School of Mines</i>	Rajeev K. Goel <i>Illinois State U.</i>	Richard C. Marston <i>UPenn</i>
Patrick Bolton <i>Columbia U.</i>	Pete Klenow <i>Stanford U.</i>	Philip Reny <i>U. of Chicago</i>	Ralph E. Smith <i>Congressional Budget Office (Ret.)</i>	Richard Coronado <i>Benedictine College</i>
Patrick Button <i>Tulane U.</i>	Peter Arcidiacono <i>Duke U.</i>	Philip Strahan <i>Boston College</i>	Randall G. Holcombe <i>Florida State U.</i>	Richard D. MacMinn <i>Former Editor, Journal of Risk and Insurance</i>
Patrick J. Flaherty <i>U. of Connecticut</i>	Peter F. Orazem <i>Iowa State U.</i>	Philip Trostel <i>U. of Maine</i>	Randall Jackson <i>West Virginia U.</i>	Richard E. Ericson <i>East Carolina U.</i>
Patrick M. Walsh <i>Saint Michael's College</i>	Peter G. Moll <i>World Bank</i>	Phillip LeBel <i>Montclair State U.</i>	Randall K. Filer <i>Hunter College, CUNY</i>	Richard E. Ludwick, Jr. <i>Great Bridge Consulting</i>
Pats Neelakantan <i>East Stroudsburg U.</i>	Peter Howitt <i>Brown U.</i>	Phillip Levine <i>Wellesley College</i>	Randall Parker <i>East Carolina U.</i>	Richard E. Quandt <i>Princeton U.</i>
Paul B. Bennett <i>Fordham U.</i>	Peter J. Kower <i>Oglethorpe U.</i>	Phillip Swagel <i>U. of Maryland</i>	Randall Zisler <i>Zisler Capital Associates</i>	Richard E. Schatz <i>Whitworth U.</i>
Paul Beckerman <i>Macroeconomic Consultant (Ph.D.)</i>	Peter J. Montiel <i>Williams College</i>	Pinar Keskin <i>Wellesley College</i>	Randy Nelson <i>Colby College</i>	Richard F. Muth <i>Emory U. (Emeritus)</i>
Paul H. Brewbaker <i>TZ Economics</i>	Peter K. Schott <i>Yale U.</i>	Prahlad Kasturi <i>Radford U.</i>	Raquel Fernandez <i>NYU</i>	Richard Heckinger <i>Federal Reserve Bank of Chicago (Ret.)</i>
Paul Hagstrom <i>Hamilton College</i>	Peter Karl Kresl <i>Bucknell U.</i>	Price Fishback <i>U. of Arizona</i>	Ravi Jagannathan <i>Northwestern U.</i>	Richard K. Hay <i>Pittsburg State U. (Emeritus)</i>
Paul Joskow <i>Alfred P. Sloan Foundation; MIT</i>	Peter Kuhn <i>UC, Santa Barbara</i>	Priscilla St. Clair <i>Pacific Lutheran U.</i>	Raymond B. Palmquist <i>North Carolina State U.</i>	Richard L. Sweeney <i>Boston College</i>
Paul L. Menchik <i>Michigan State U.</i>	Peter Lindert <i>UC, Davis</i>	Purvi Sevak <i>Hunter College, CUNY</i>	Raymond Gorman <i>Miami U. (Emeritus)</i>	Richard Levin <i>Coursera</i>
Paul Milgrom <i>Stanford U.</i>	Peter Lorentzen <i>UC, Berkeley</i>	Qi Chen <i>Duke U.</i>	Raymond J. Keating <i>Small Business & Entrepreneurship Council</i>	Richard McGrath <i>Armstrong State U.</i>
Paul Osterman <i>MIT</i>	Peter M. Schwarz <i>UNC, Charlotte</i>	Qihong Liu <i>U. of Oklahoma</i>	Raymond L. Cohn <i>Illinois State U. (Emeritus)</i>	Richard Peck <i>U. of Illinois, Chicago</i>
Paul Pecorino <i>U. of Alabama</i>	Peter Mieszkowski <i>Rice U. (Emeritus)</i>	R. David Ranson <i>HCWE & Co.</i>	Raymond Sauer <i>Clemson U.</i>	Richard Phillips <i>Georgia State U.</i>
Paul R. Koch <i>Olivet Nazarene U.</i>	Peter Mueser <i>U. of Missouri</i>	R. Lawrence VanHorn <i>Vanderbilt U.</i>	Raymond Sfeir <i>Chapman U.</i>	Richard S. Eckaus <i>MIT</i>
Paul R. Portney <i>Resources for the Future</i>	Peter Reiss <i>Stanford U.</i>	R. Mark Wilson <i>Niagara U. (Emeritus)</i>	Rebecca Achee Thornton <i>U. of Houston</i>	Richard Vedder <i>Ohio U.</i>
Paul Smoke <i>NYU</i>	Peter Savelyev <i>William & Mary</i>	R. Robert Russell <i>UC, Riverside</i>	Rebecca Neumann <i>U. of Wisconsin, Milwaukee</i>	Richard W. England <i>U. of New Hampshire</i>
Paul Tetlock <i>Columbia U.</i>	Peter Toumanoff <i>Marquette U.</i>	R. Tamara Konetzka <i>U. of Chicago</i>	Rene M. Stulz <i>Ohio State U.</i>	Richard W. Judy <i>TORQworks</i>
Paul Weller <i>U. of Iowa (Emeritus)</i>	Peter V. Schaeffer <i>West Virginia U.</i>	R.W. Hafer <i>Lindenwood U.</i>	Reza Ramazani <i>Saint Michael's College</i>	Richard Wertheimer <i>Frmly. Urban Institute; Child Trends</i>
Paula Manns <i>Atlantic Cape Community College</i>	Peter van Blokland <i>U. of Florida</i>	Rachel Kranton <i>Duke U.</i>	Richard A. Lord <i>Montclair State U.</i>	Richard Yoder <i>Eastern Mennonite U.</i>
	Philip Friedman <i>Golden Gate U.</i>			

Richard Zeckhauser <i>Harvard U.</i>	Robert Krol <i>California State U., Northridge</i>	Robin Klay <i>Hope College</i>	Ruth Sergenian <i>St. Louis Regional Chamber</i>	Saul H. Hymans <i>U. of Michigan</i>
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Rinaldo Toporovsky <i>Fairleigh Dickinson U. (Emeritus)</i>	Robert N. Stavins <i>Harvard U.</i>	Rochelle Ruffer <i>Nazareth College</i>	Ryan Chahrour <i>Boston College</i>	Scott Sumner <i>Bentley U.</i>
Rob Roy McGregor <i>UNC, Charlotte</i>	Robert Nakosteen <i>UMass, Amherst</i>	Roger Craine <i>UC, Berkeley</i>	S. Keith Berry <i>Hendrix College</i>	Scott Templeton <i>Clemson U.</i>
Robert A. Moffitt <i>Johns Hopkins U.</i>	Robert P. Rogers <i>Ashland U. (Emeritus)</i>	Roger Even Bove <i>West Chester U. (Emeritus)</i>	Saleha Jilani <i>Haverford College</i>	Scott Wallsten <i>Technology Policy Institute</i>
Robert A. Pollak <i>Washington U. in St. Louis</i>	Robert Plotnick <i>U. of Washington</i>	Roger Feldman <i>U. of Minnesots</i>	Salim Rashid <i>U. of Illinois (Emeritus)</i>	Sean Corcoran <i>NYU</i>
Robert Axtell <i>George Mason U.; Santa Fe Institute</i>	Robert Rosenman <i>Washington State U.</i>	Roger G. Noll <i>Stanford U.</i>	Samara Gunter <i>Colby College</i>	Seán Kyle Yoder <i>Chemeketa Community College</i>
Robert B. Friedland <i>Georgetown U.</i>	Robert S. Pindyck <i>MIT</i>	Roger Gordon <i>UC, San Diego</i>	Samiran Banerjee <i>Emory U.</i>	Sean Sylvia <i>Stanford U.</i>
Robert B. Zevin <i>Zevin Asset Management LLC</i>	Robert S. Rycroft <i>U. of Mary Washington</i>	Roger Marks <i>Roger Marks Economics</i>	Samuel K. Allen <i>Virginia Military Institute</i>	Sebastian Edwards <i>UC, Los Angeles</i>
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Robert F. Schoeni <i>U. of Michigan</i>	Robert S. Woodward <i>U. of New Hampshire (Emeritus)</i>	Roger T. Kaufman <i>Smith College</i>	Sanford Leeds <i>U. of Texas, Austin</i>	Sergio Horacio Lence <i>Iowa State U.</i>
Robert Feenstra <i>UC, Davis</i>	Robert Shimer <i>U. of Chicago</i>	Roland Hoksbergen <i>Calvin College</i>	Sang Jung <i>Southwest Minnesota State U.</i>	Severin Borenstein <i>UC, Berkeley</i>
Robert Forsythe <i>Wayne State U.</i>	Robert Sonora <i>Fort Lewis College</i>	Roman Frydman <i>NYU</i>	Sang Won Yoon <i>Southern Connecticut State U.</i>	Shaikh A. Hamid <i>Southern New Hampshire U.</i>
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Robert Geske <i>UC, Los Angeles</i>	Robert W. Turner <i>Colgate U.</i>	Ronald Lee <i>UC, Berkeley</i>	Sanjiv Das <i>Santa Clara U.</i>	Sheheryar Banuri <i>U. of East Anglia</i>
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Robert Johnston <i>George Mason U.</i>	Robin Dubin <i>Case Western Reserve U.</i>	Russell Radford <i>Ellis U.</i>	Satyajit Ghosh <i>U. of Scranton</i>	Stacy Dickert-Conlin <i>Michigan State U.</i>
	Robin Hanson <i>George Mason U.</i>	Russell Tronstad <i>U. of Arizona</i>	Satyam Panday <i>S&P Global</i>	

Stanford L. Levin <i>Southern Illinois U., Edwardsville</i>	Stephen Sheppard <i>Williams College</i>	Sue Mialon <i>Emory U.</i>	Ted Bergstrom <i>UC, Santa Barbara</i>	Thomas Kemp <i>U. of Wisconsin, Eau Claire</i>
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Stefania Garetto <i>Boston U.</i>	Stephen Turnovsky <i>U. of Washington</i>	Susan Abdel Gawad <i>Columbus State Community College</i>	Ted Woodruff St. <i>Ambrose U.</i>	Thomas Maloney <i>U. of Utah</i>
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Stephen Entin <i>Tax Foundation</i>	Steven E Landsburg <i>U. of Rochester</i>	Susan Vroman <i>Georgetown U.</i>	Theresa Greaney <i>U. of Hawaii</i>	Thomas Tacker <i>Embry-Riddle U.</i>
Stephen Erfle <i>Dickinson College</i>	Steven Horwitz <i>Ball State U.</i>	Suzanne Erickson <i>Brenau U.</i>	Thomas A. Knapp <i>Penn State U., Wilkes-Barre</i>	Thomas F. Mullaney, Jr. <i>Mullaney, Keating & Wright, Inc.</i>
Stephen F. Hamilton <i>California Polytechnic State U.</i>	Steven J. Davis <i>U. of Chicago</i>	Suzanne Rizzo <i>Economic Snapshots</i>	Thomas A. Pugel <i>NYU</i>	Tibor Besedes <i>Georgia Institute of Technology</i>
Stephen Golub <i>Swarthmore College</i>	Steven J. Haider <i>Michigan State U.</i>	Syon Bhanot <i>Swarthmore College</i>	Thomas Cooley <i>NYU</i>	Tim Bollerslev <i>Duke U.</i>
Stephen J. Dinehart III <i>Heartland Business Transitions, Inc.</i>	Steven Shapiro <i>New York Institute of Technology</i>	T. Eric Kilcollin <i>Economist (Ph.D., Ret.)</i>	Thomas D. Crocker <i>U. of Wyoming</i>	Tim Johnson <i>Willamette U.</i>
Stephen J. Schmidt <i>Union College (NY)</i>	Steven Stern <i>Stony Brook U.</i>	T. Norman Van Cott <i>Ball State U.</i>	Thomas Downes <i>Tufts U.</i>	Timothy C. Johnson <i>U. of Illinois, Urbana-Champaign</i>
Stephen J. Spurr <i>Wayne State U.</i>	Stuart Hoffman <i>PNC Financial</i>	T. Paul Schultz <i>Yale U.</i>	Thomas E. Getzen <i>Temple U.</i>	Timothy Hubbard <i>Colby College</i>
Stephen J.K. Walters <i>Loyola U. Maryland</i>	Stuart I. Greenbaum <i>Washington U. in St. Louis</i>	T. Scott Thompson <i>Bates White Economic Consulting</i>	Thomas G. Rawski <i>U. of Pittsburgh</i>	Timothy J. Kehoe <i>U. of Minnesota</i>
Stephen Layson <i>UNC, Greensboro</i>	Stuart M. Glosser <i>U. of Wisconsin, Whitewater</i>	Taggart J. Brooks <i>U. of Wisconsin, La Crosse</i>	Thomas Hall <i>Christopher Newport U.</i>	Timothy M. Diette <i>Washington and Lee U.</i>
Stephen Levy <i>Center for Continuing Study of the California Economy</i>	Stuart Rosenthal <i>Syracuse U.</i>	Tahir Andrabi <i>Pomona College</i>	Thomas Hazlett <i>Clemson U.</i>	Timothy Mathews <i>Kennesaw State U.</i>
Stephen M. Miller <i>U. of Nevada, Las Vegas</i>	Stuart S. Brown <i>Syracuse U.</i>	Tara Watson <i>Williams College; National Bureau of Economic Research</i>	Thomas Hubbard <i>Northwestern U.</i>	Timothy Nantell <i>U. of Minnesota</i>
Stephen Martin <i>Purdue U.</i>	Stuart Ullman <i>Naval Sea Systems Command, Carderock</i>	Tarek Hassan <i>U. of Chicago</i>	Thomas Hyclak <i>Lehigh U.</i>	Timothy P. Roth <i>U. of Texas, El Paso</i>
Stephen Morris <i>Princeton U.</i>	Sudip Datta <i>Wayne State U.</i>	Tarun Chordia <i>Emory U.</i>	Thomas J. Holmes <i>U. of Minnesota</i>	Timothy Perri <i>Appalachian State U.</i>
Stephen P. Holland <i>UNC, Greensboro</i>	Sudipta Basu <i>Temple U.</i>	Taylor McKenzie <i>U. of Oregon</i>	Thomas J. Kniesner <i>Claremont Graduate U.</i>	Timothy Simcoe <i>Boston U.</i>

Todd Fitch
UC, Berkeley

Todd Pugatch
Oregon State U.

Tom Fullerton
U. of Texas, El Paso

Tom Head
George Fox U.

Tom Lehman
Indiana Wesleyan U.

Tom Miller
American Enterprise Institute

Tom Petska
*Former Director, IRS Statistics of
Income Division*

Tom Thibodeau
U. of Colorado, Boulder

Tom Wyrick
Missouri State U.

Tomi Ovaska
Youngstown State U.

Toni Whited
U. of Michigan

Tonitta White
College of Lake County (IL)

Tony Prato
U. of Missouri (Emeritus)

Tracy Mott
U. of Denver

Travis J. Lybbert
UC, Davis

Ujjayant Chakravorty
Tufts U.

V. Joseph Hotz
Duke U.

Valerie Ramey
UC, San Diego

Van Pham
Baylor U.

Van Weigel
Eastern U.

Vera L. te Velde
U. of Queensland

Vijaya Subrahmanyam
Mercer U.

Vikram Maheshri
U. of Houston

Vinita Juneja
NERA Economic Consulting

Vinod Agarwal
Old Dominion U.

Virginia Grace France
U. of Illinois

Virginia L. Wilcox
Northern Illinois U.

W Bentley MacLeod
Columbia U.

W. Brian Barrett
U. of Miami

W. Douglas McMillin
Louisiana State U.

W.J. Lane
U. of New Orleans

W. Steven Barnett
Rutgers U.

Walter Thurman
North Carolina State U.

Walton Padelford
Union U.

Warren Coats
*International Monetary Fund
(Ret.)*

Wayne A. Grove
Le Moyne College

Wayne Carroll
U. of Wisconsin, Eau Claire

Wei Zhao
Competition Economics

Wendy Lee Gramm
*Mercatus Center at George
Mason U.*

William A. Masters
Tufts U.

William Albrecht
U. of Iowa

William Barnes
U. of Portland

William Brainard
Yale U.

William C. Wheaton
MIT

William D. Lastrapes
U. of Georgia

William D. Marder
Truven Health Analytics

William F. Hyde
*Duke U.; Virginia Tech U.
(Emeritus)*

William G. Dewald
*Ohio State U.; fmrlly. Federal
Reserve Bank of St. Louis*

William Hawk
U. of South Carolina

William Horrace
Syracuse U.

William Hoyt
U. of Kentucky

William J. Congdon
ideas42

William J. Conner III
W. J. Conner Associates, LLP

William Janeway
U. of Cambridge

William M. Boal
Drake U.

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Duke U.

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Cato Institute

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Center for Global Development

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GRA, Inc.

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U. of Rochester

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U.S. EPA

Wilson Mixon
Berry College

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CUNY

Wladimir Zaroni
U. of Chicago

Wm. Craig Stubblebine
*Claremont McKenna College
(Emeritus)*

Wolfgang Mayer
U. of Cincinnati

Won W. Koo
North Dakota State U.

Xuepeng Liu
Kennesaw State U.

Yasushi Hamao
USC

Yixiao Sun
UC, San Diego

Yongmin Zang
Florida Atlantic U.

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U. of Rochester

Yoonbai Kim
U. of Kentucky

Young C. Kim
Northern Illinois U.

Yu-chin Chen
U. of Washington

Zack Cooper
Yale U.

Zhaoyang Hou
Georgetown U., Qatar

Zhicheng Xu
Henan U.