

### Mgmt and Development Fees Paid to M3

	<b>Thru 9/30/2016</b>	<b>Settlement Payment</b>	<b>Total</b>
Sandstone	\$ 6,535,000	\$ 150,000	\$ 6,685,000
Spring Valley	\$ 13,955,000	\$ 1,350,000	\$ 15,305,000
Project Holdings Total	\$ 20,490,000	\$ 1,500,000	<b>\$ 21,990,000</b>

### Mgmt and Acquisition Fees Paid to CDK

	<b>Thru 3/31/15</b>
Sandstone	\$ 1,225,333
Spring Valley	\$ 2,905,000
Project Holdings Total	<b>\$ 4,130,333</b>