## Articles of Organization
### Limited-Liability Company

(PURSUANT TO NRS CHAPTER 86)

**1. Name of Limited-Liability Company:**
- MILAN INVESTMENT LIMITED CO.

**2. Registered Agent for Service of Process:**
- **X** Commercial Registered Agent: LEE ACCOUNTING SERVICES, LLC
- **☐** Noncommercial Registered Agent (name and address below)
- **☐** Office or Position with Entity (name and address below)

**3. Dissolution Date:** (optional)

**4. Management:** (required)
- Company shall be managed by: **X** Manager(s) **OR** **☐** Member(s)

**5. Name and Address of each Manager or Managing Member:**

<table>
<thead>
<tr>
<th>Manager/Member</th>
<th>Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) JUN XU</td>
<td></td>
<td>10785 W TWAIN AVE STE 100</td>
<td>LAS VEGAS</td>
<td>NV</td>
<td>89135</td>
</tr>
<tr>
<td>2) QI HUANG</td>
<td></td>
<td>10785 W TWAIN AVE STE 100</td>
<td>LAS VEGAS</td>
<td>NV</td>
<td>89135</td>
</tr>
<tr>
<td>3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**6. Name, Address and Signature of Organizer:** (attach additional page if more than 1 organizer)

<table>
<thead>
<tr>
<th>Organizer</th>
<th>Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td>10785 W TWAIN AVE STE 100</td>
<td>LAS VEGAS</td>
<td>NV</td>
<td>89135</td>
</tr>
</tbody>
</table>

**7. Certificate of Acceptance of Appointment of Registered Agent:**
- I hereby accept appointment as Registered Agent for the above named Entity.
- **X** LEE ACCOUNTING SERVICES, LLC

**Date:** 7/11/2016
INITIAL/ANNUAL LIST OF MANAGERS OR MANAGING MEMBERS AND STATE
BUSINESS LICENSE APPLICATION OF:

MILAN INVESTMENT LIMITED CO.
NAME OF LIMITED LIABILITY COMPANY

FOR THE FILING PERIOD OF JUL, 2016 TO JUL, 2017

USE BLACK INK ONLY - DO NOT HIGHLIGHT

"YOU MAY FILE THIS FORM ONLINE AT www.nvsliverflume.gov"

☐ Return one file stamped copy. (If filing not accompanied by order instructions, file stamped copy will be sent to registered agent.)

IMPORTANT: Read instructions before completing and returning this form.

1. Print or type names and addresses, either residence or business, for all manager or managing members. A Manager, or if none, a Managing Member of the LLC must sign the form. FORM WILL BE RETURNED IF UNSIGNED.

2. If there are additional managers or managing members, attach a list of them to this form.

3. Return completed form with the fee of $150.00. A $75.00 penalty must be added for failure to file this form by the deadline. An annual list received more than 90 days before its due date shall be deemed an amended list for the previous year.

4. State business license fee is $200.00. Effective 2/1/2010, $100.00 must be added for failure to file form by deadline.

5. Make your check payable to the Secretary of State.

6. Ordering Copies: If requested above, one file stamped copy will be returned at no additional charge. To receive a certified copy, and use an additional $30.00 per certification. A copy fee of $2.00 per page is required for each additional copy generated when ordering 2 or more file stamped or certified copies. Appropriate instructions must accompany your order.

7. Return the completed form to Secretary of State, 202 North Carson Street, Carson City, Nevada 89701-4201, (775) 684-5708.

8. Form must be in the possession of the Secretary of State on or before the last day of the month in which it is due. (Postmark date is not accepted as receipt date.) Forms received after due date will be returned for additional fees and penalties. Failure to include annual list and business license fee will result in rejection of filing.

ANNUAL LIST FILING FEE: $150.00 LATE PENALTY: $75.00 (if filing late) BUSINESS LICENSE FEE: $200.00 LATE PENALTY: $100.00 (if filing late)

CHECK ONLY IF APPLICABLE AND ENTER EXEMPTION CODE IN BOX BELOW

☐ Pursuant to NRS Chapter 76, this entity is exempt from the business license fee. Exemption code:

NOTE: If claiming an exemption, a notarized Declaration of Eligibility form must be attached. Failure to attach the Declaration of Eligibility form will result in rejection, which could result in late fees.

NAME
JUN XU

ADDRESS
10785 W TWAIN AVE STE 100 , USA

CITY
LAS VEGAS

STATE NV
ZIP CODE 89135

MANAGER OR MANAGING MEMBER

NAME
QI HUANG

ADDRESS
10785 W TWAIN AVE STE 100 , USA

CITY
LAS VEGAS

STATE NV
ZIP CODE 89135

MANAGER OR MANAGING MEMBER

NAME

ADDRESS

CITY

STATE ZIP CODE

MANAGER OR MANAGING MEMBER

NAME

ADDRESS

CITY

STATE ZIP CODE

MANAGER OR MANAGING MEMBER

None of the managers or managing members identified in the list of managers and managing members has been identified with the fraudulent intent of concealing the identity of any person or persons exercising the power or authority of a manager or managing member in furtherance of any unlawful conduct.

I declare, to the best of my knowledge under penalty of perjury, that the information contained herein is correct and acknowledge that pursuant to NRS 239.330, it is a category C felony to knowingly offer any false or forged instrument for filing in the Office of the Secretary of State.

X JUN XU

Signature of Manager, Managing Member or Other Authorized Signature

Title MANAGER

Date 7/11/2016 6:19:42 PM

Nevada Secretary of State List Manor Mem
Revised 7-1-15
Statement of Change of Registered Agent by Represented Entity
(PURSUANT TO NRS 77.340)

This form may be submitted by: the Represented Entity to appoint a new Registered Agent or amend own service of process info. For more information please visit http://www.nvsos.gov/index.aspx?page=141

USE BLACK INK ONLY - DO NOT HIGHLIGHT

ABOVE SPACE IS FOR OFFICE USE ONLY

1. Name of Represented Entity:

MILAN INVESTMENT LIMITED CO.

2. Entity File Number: E0307562016-8

3. This statement of change will have the following effect: (check only one)

☐ Appoints a new agent for service of process (complete 4a or 4b)
☐ Updates contact information of the Represented Entity acting as own agent (complete 4c)

4. Information in effect upon the filing of this statement: (complete only one section)

a) Commercial Registered Agent:

KATHERINE LEI CPA PLLC

Name

b) Noncommercial Registered Agent:

Name

Street Address  City  Nevada  Zip Code

Mailing Address (if different from street address)  City  Nevada  Zip Code

c) Title of Office or Other Position within Represented Entity:

Name of Title or Position

Street Address  City  Nevada  Zip Code

Mailing Address (if different from street address)  City  Nevada  Zip Code

5. Signature of Represented Entity: (required)

X Jun Xu  2017. Feb. 15

Authorized Signature  Date

6. Registered Agent Acceptance: (required)

I hereby accept appointment as Registered Agent for the above named Entity.

X Katherine Li  02/14/2017

Authorized Signature of Registered Agent or On Behalf of Registered Agent Entity  Date

FEE: $60.00

This form must be accompanied by appropriate fees.
Recording Requested By:
LAWYERS TITLE

When Recorded Return To:
AMERICAN FIRST NATIONAL BANK

9999 BELLAIRE BLVD

HOUSTON, TX 77036
ATTN: NOTE DEPARTEMENT

MAIL TAX STATEMENTS TO:
Milan Investment Limited Co.
10785 West Twain Avenue, Suite #100
Las Vegas, NV 89135

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UCC FINANCING STATEMENT

(Title of Document)
UCC FINANCING STATEMENT
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
   MICHAEL B. WIXOM  (702) 252.5002

B. E-MAIL CONTACT AT FILER (optional)
   mbw@slflaw.com

C. SEND ACKNOWLEDGMENT TO:  (Name and Address)
   American First National Bank
   9999 Bellaire Blvd.
   Houston, TX 77036
   Attention: Note Department

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fill in line 1b, leave all of Item 1 blank, check here □ and provide the individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME
    Milan Investment Limited Co.

1b. INDIVIDUAL'S SURNAME
    FIRST PERSONAL NAME
    ADDITIONAL NAME(S)/INITIAL(S)
    SUFFIX

1c. MAILING ADDRESS
    10785 West Twain Ave., Suite 100
    CITY Las Vegas
    STATE NV
    POSTAL CODE 89135
    COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fill in line 2b, leave all of Item 2 blank, check here □ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

2b. INDIVIDUAL'S SURNAME
    FIRST PERSONAL NAME
    ADDITIONAL NAME(S)/INITIAL(S)
    SUFFIX

2c. MAILING ADDRESS
    CITY
    STATE
    POSTAL CODE
    COUNTRY

3. SECURED PARTY'S NAME (or NAME OF ASSIGNEE OF ASSIGNEE SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME

3b. INDIVIDUAL'S SURNAME
    FIRST PERSONAL NAME
    ADDITIONAL NAME(S)/INITIAL(S)
    SUFFIX

3c. MAILING ADDRESS
    CITY Houston
    STATE TX
    POSTAL CODE 77036
    COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:
   See Schedule "1" attached hereto and incorporated by this reference.

5. Check only if applicable and check only one box: Collateral is [ ] held in a Trust (see UCC1Ad, Item 17 and Instructions) being administered by a Decedent's Personal Representative
6a. Check only if applicable and check only one box:
    [ ] Public-Transit Transaction  [ ] Manufactured-Home Transaction  [ ] A Debtor Is a Transmitting Utility
    [ ] Agricultural Lien  [ ] Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): [ ] Lessee/Lessor  [ ] Consignee/Consignor  [ ] Seller/Buyer  [ ] Bailor/Bailee  [ ] Licensee/Licensor
8. OPTIONAL FILER REFERENCE DATA:

FILING OFFICE COPY — UCC FINANCING STATEMENT (Form UCC1) (Rev. 04/20/11) International Association of Commercial Administrators (IACA)
UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here □

9a. ORGANIZATION'S NAME
Milan Investment Limited Co.

OR

9b. INDIVIDUAL’S SURNAME
FIRST PERSONAL NAME
ADDITIONAL NAME(S)/INITIAL(S)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL’S SURNAME
INDIVIDUAL’S FIRST PERSONAL NAME
INDIVIDUAL’S ADDITIONAL NAME(S)/INITIAL(S)

10c. MAILING ADDRESS
CITY
STATE
POSTAL CODE
COUNTRY

11. □ ADDITIONAL SECURED PARTY'S NAME or □ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL’S SURNAME
FIRST PERSONAL NAME
ADDITIONAL NAME(S)/INITIAL(S)

11c. MAILING ADDRESS
CITY
STATE
POSTAL CODE
COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. □ This FINANCING STATEMENT is to be filed (or record) (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:
☐ covers timber to be cut ☐ covers as-extracted collateral ☑ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in Item 16 (if Debtor does not have a record interest):

16. Description of real estate:
See Exhibit “A” attached hereto and incorporated by this reference

17. MISCELLANEOUS:

International Association of Commercial Administrators (IACA)
DEBTOR'S NAME: MILAN INVESTMENT LIMITED CO.

SCHEDULE “I”

All of the property described below in, to, or under which Debtor now has or hereafter acquires any right, title or interest, whether present, future, or contingent: all equipment, inventory, accounts, accounts receivable, rights to payment, general intangibles, instruments, documents, and chattel paper, as those terms are defined in the Uniform Commercial Code, and all other personal property of any kind (including without limitation money and rights to the payment of money), whether now existing or hereafter created, that are now or at any time hereafter (i) in the possession or control of Secured Party in any capacity; (ii) erected upon, attached to, or appurtenant to, the real property described below in Exhibit “A” (the “Real Property”); (iii) located or used on the Real Property or identified for use on the Real Property (whether stored on the Real Property or elsewhere); or (iv) used in connection with, arising from, related to, or associated with the Real Property or any of the personal property described herein, the construction of any improvements on the Real Property, the ownership, development, maintenance, leasing, management, or operation of the Real Property, the use or enjoyment of the Real Property, or the operation of any business conducted on the Real Property; including without limitation all such property more particularly described as follows:

Buildings, mobile or modular homes or structures located on the Real Property, and all other structures and improvements, and building materials, fixtures and equipment to be incorporated into any buildings, structures or improvements;

Goods, materials, supplies, fixtures, equipment, washers, dryers, appliances, machinery, furniture and furnishings, including without limitation, all such items used for (i) generation, storage or transmission of air, water, heat, steam, electricity, light, fuel, refrigeration or sound; (ii) ventilation, air-conditioning, heating, refrigeration, fire prevention and protection, sanitation, drainage, cleaning, transportation, communications, maintenance or recreation; (iii) removal of dust, refuse, garbage or snow; (iv) transmission, storage, processing or retrieval of information; and (v) floor, wall, ceiling and window coverings and decorations;

Income, receipts, revenues, rents, issues and profits, including without limitation, room rents, minimum rents, additional rents, percentage rents, occupancy and user fees and charges, license fees, parking and maintenance charges and fees, tax and insurance contributions, proceeds of the sale of utilities and services, cancellation premiums, and claims for damages arising from the breach of any leases;

Water and water rights, ditches and ditch rights, reservoirs and reservoir rights, stock or interest in irrigation or ditch companies, minerals, oil and gas rights, royalties, and lease or leasehold interests;

Plans and specifications prepared for the construction of any improvements, including without limitation, all studies, estimates, data, and drawings;

Documents, instruments and agreements relating to, or in any way connected with, the operation, control or development of the Real Property, including without limitation, any
declaration of covenants, conditions and restrictions and any articles of incorporation, bylaws and other membership documents of any property owners association or similar group;

Claims and causes of action, legal and equitable, in any form whether arising in contract or in tort, and awards, payments and proceeds due or to become due, including without limitation those arising on account of any loss of, damage to, taking of, or diminution in value of, all or any part of the Real Property or any personal property described herein;

Sales agreements, escrow agreements, deposit receipts, and other documents and agreements for the sale or other disposition of all or any part of the Real Property or any of the personal property described herein, and deposits, proceeds and benefits arising from the sale or other disposition of all or any part of the Real Property or any of the personal property described herein;

Policies or certificates of insurance, contracts, agreements or rights of indemnification, guaranty or surety, and awards, loss payments, proceeds, and premium refunds that may be payable with respect to such policies, certificates, contracts, agreements or rights;

Contracts, agreements, permits, licenses, authorizations and certificates, including without limitation all architectural contracts, construction contracts, management contracts, service contracts, maintenance contracts, franchise agreements, license agreements, building permits and operating licenses;

Easements, rights-of-access, license agreements, rights-of-way, that in any way relate to or benefit the Real Property;

Trade names, trademarks, and service marks (subject to any franchise or license agreements relating thereto);

Refunds and deposits due or to become due from any utility companies or governmental agencies;

Replacements and substitutions for, modifications of, and supplements, accessions, addenda and additions to, all of the personal property described herein;

Books, records, correspondence, files and electronic media, and all information stored therein;

Any and all other rights and/or ownership interests in the said real property, pertaining or appurtenant, including, without limitation, adjacent real property acquired at a subsequent time, all development rights and mineral rights and easements and right-of-way (now owned or hereafter acquired) which are used in connection with, or related to, any portion of the said real property or as a means of ingress to or egress from said real property, and the interests of Debtor herein, it being expressly understood that the lien of this Deed of Trust will encumber all such rights and/or ownership interests at the time they become vested in Debtor.
together with all products and proceeds of all of the foregoing, in any form, including all proceeds received, due or to become due from any sale, exchange or other disposition thereof, whether such proceeds are cash or non-cash in nature, and whether represented by checks, drafts, notes or other instruments for the payment of money.

The Real Property is all that real property situate in the County of Clark, State of Nevada, and more particularly described below in Exhibit "A".
Exhibit “A”

PARCEL ONE (1):


PARCEL TWO (2):

AN ALLOCATED INTEREST AS A TENANT-IN-COMMON IN THE COMMON ELEMENTS OF THE TRUMP INTERNATIONAL HOTEL & TOWER – LAS VEGAS (INCLUDING ANY ANNEXATIONS THERETO), AS SHOWN BY MAP THEREOF ON FILE IN BOOK 139 OF PLATS, PAGE 56, IN THE OFFICE OF THE COUNTY RECORDER OF CLARK COUNTY, NEVADA, AND AS SET FOR IN THE DECLARATION.

PARCEL THREE (3):

A NON-EXCLUSIVE EASEMENT FOR ACCESS, INGRESS, EGRESS, USE, ENJOYMENT AND OTHER PURPOSES ALL AS DESCRIBED IN THE DECLARATION.