

To: Izadi, Michael Cc: Matt Knickerbocker

General Fund Balance Estimates.

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Michael,

I am responding to your request for the Town of Bethel's fund balance estimates. First off, the amounts included on your schedule of the unassigned fund balance includes amounts that are unavailable. That is, they represent loans to other funds, OPEB deposits for which a trust has not been established and approval of funds by the Board of Finance for the purchase of land that was not accomplish prior to year end.

According, the adjusted amounts for FY15 and 16 are \$11,879,753 and \$11,909,611 respectively.

The estimated and projected fund balance would at best be flat lined. There is a tremendous need for the funds in the Town for infrastructure improvements and additional loans to our utilities, water and sewer that will also require use of our fund balance going forward. Needless to say, any cuts by the State, in education funding will have a disastrous effort on the needs required to maintain the current standard of living for our residents.

We would respectfully request this information be taken into consideration and spare the Town of Bethel from any devastating cuts. Thank you for your time.

Respectfully submitted,  
Bob Kozlowski, Comptroller  
Town of Bethel.

Sent from my iPad