



STATE OF CONNECTICUT
 OFFICE OF POLICY AND MANAGEMENT
 OFFICE OF THE SECRETARY

August 7, 2017

Dear Ms. Buch,

On August 2nd, the Governor directed the Office of Policy and Management to produce a series of reports on the fiscal health of municipalities (please see attached).

To that end, I am requesting updated information on your municipality's fund balance. We have historic data already reported to our office, which we have included below. We are looking for estimates of your General Fund's total fund balance and unassigned fund balance for as of June 30, 2017. In addition, we are requesting projections of your municipality's General Fund total fund balance and unassigned fund balance as of June 30, 2018, based on the assumptions from your adopted FY 18 budget.

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General Fund

	<u>Total Fund Balance</u>	<u>Unassigned Fund Balance per GASB 54</u>
FY 15 Actual	19,051,996	16,693,474
FY 16 Actual	20,285,808	18,243,033
FY 17 Estimated	19,685,808	17,643,033
FY 18 Projected (based on adopted municipal budget)	18,585,808	16,543,033 *

Finally, please provide any supplemental information about the potential impact of a continuing state budget impasse on your community's finances, such as contingency plans to utilize fund balance, issue supplemental taxes or reduce spending.

Please email the requested information to Michael Izadi on my staff at michael.izadi@ct.gov by August 16, 2017.

Sincerely,

Benjamin Barnes
 Secretary

* Please note this does not reflect any changes that may be required due to loss of State Aid.

Cc: Jennifer Charneski, Director Of Finance
 Michael Izadi, Office of Policy and Management
 Kerry Kelley, Office of Policy and Management