"Based upon the headline, as we have not been allowed to see the research, the Reveal News analysis of the HMDA data appears to be incomplete. Namely, as far as we can tell, it doesn’t include the loan-to-value ratio or the borrowers’ credit history which are two of the primary factors lenders consider when advancing credit. The Federal Reserve and other experts have repeatedly noted that the HMDA data, while quite informative regarding the state of the lending market, does not include sufficient data to make a determination regarding fair lending.

"MBA has and will continue to advocate for policies that responsibly promote expanding the credit box in order to serve borrowers of all demographics and income levels."