

BOLD TEAM, LLC

APPLICATION FOR CULTIVATION LICENSE

ARKANSAS MEDICAL MARIJUANA COMMISSION

C/O ARKANSAS ALCOHOLIC BEVERAGE CONTROL • 1515 W. 7TH
STREET SUITE 503 • LITTLE ROCK, AR 72201

09/14/2017

Arkansas Medical Marijuana Commission,

Thank for accepting this amendment with the BOLD TEAM,
LLC operating agreement attached.

If there are any questions or concerns please contact the
BOLD TEAM, LLC's applicant, Mark Drennan, either by
email or phone.

Mark Drennan

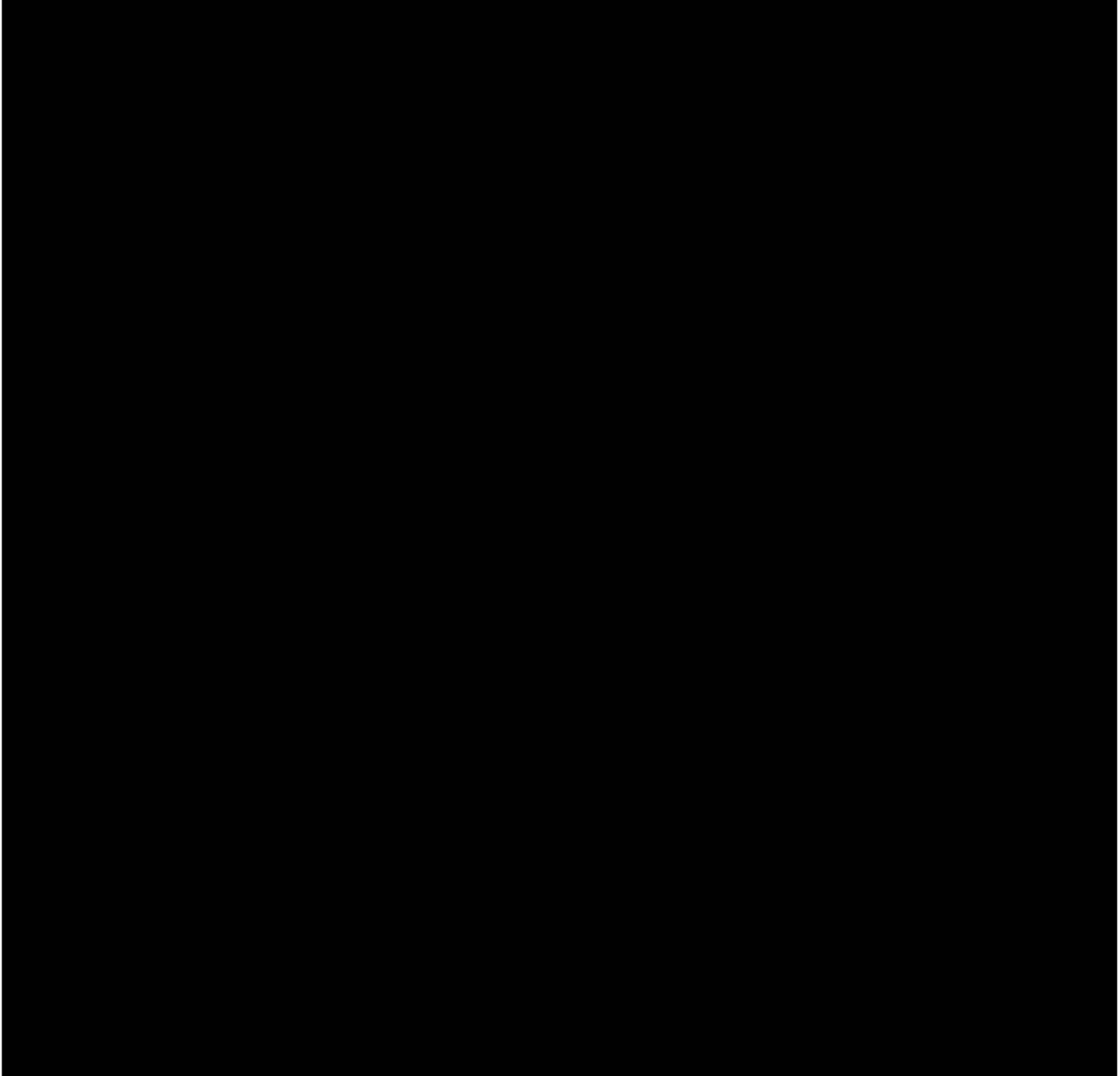
████████████████████
████████████████

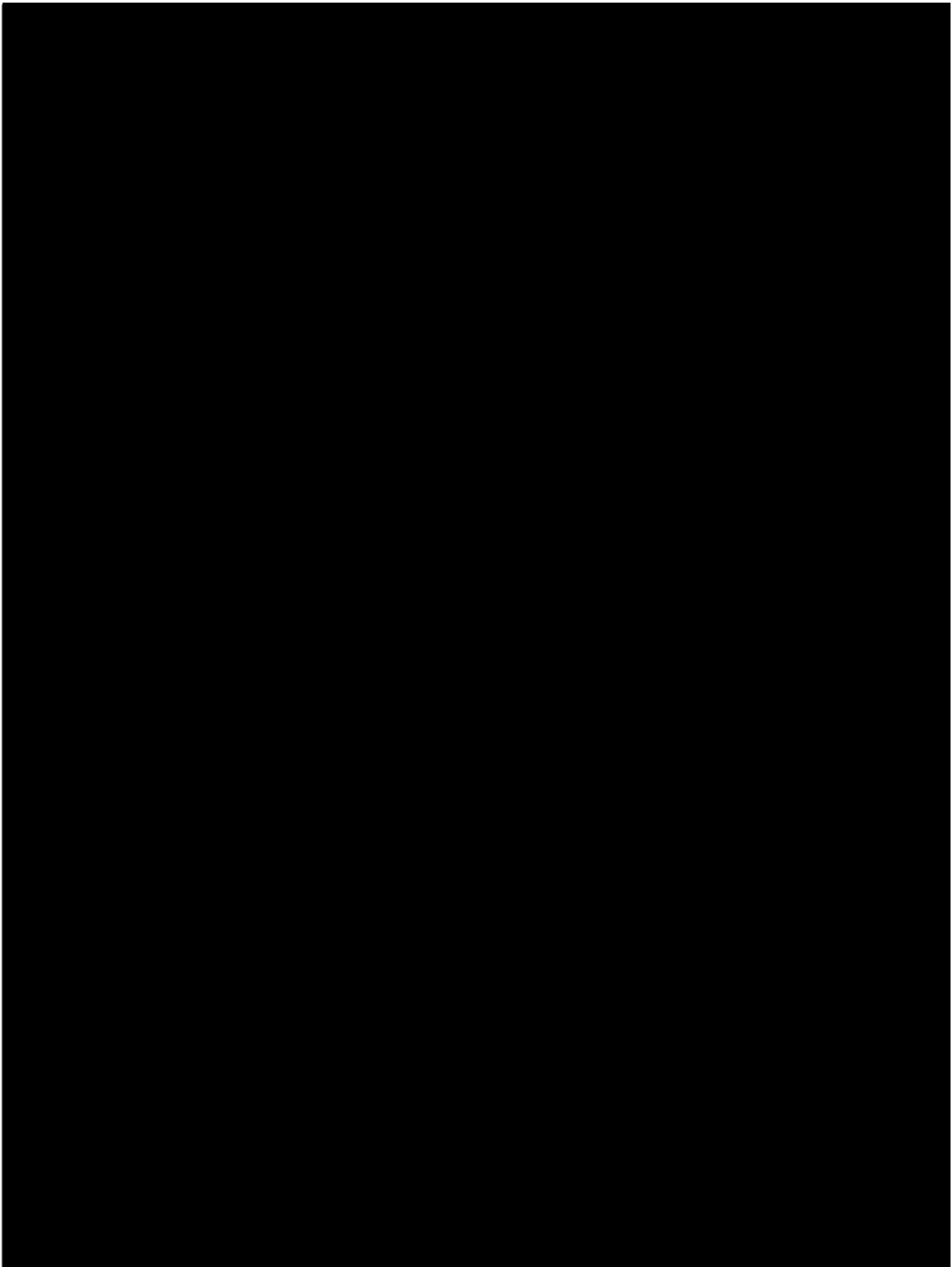
LIMITED LIABILITY COMPANY AGREEMENT
OF
BOLD TEAM LLC
A ARKANSAS LIMITED LIABILITY COMPANY

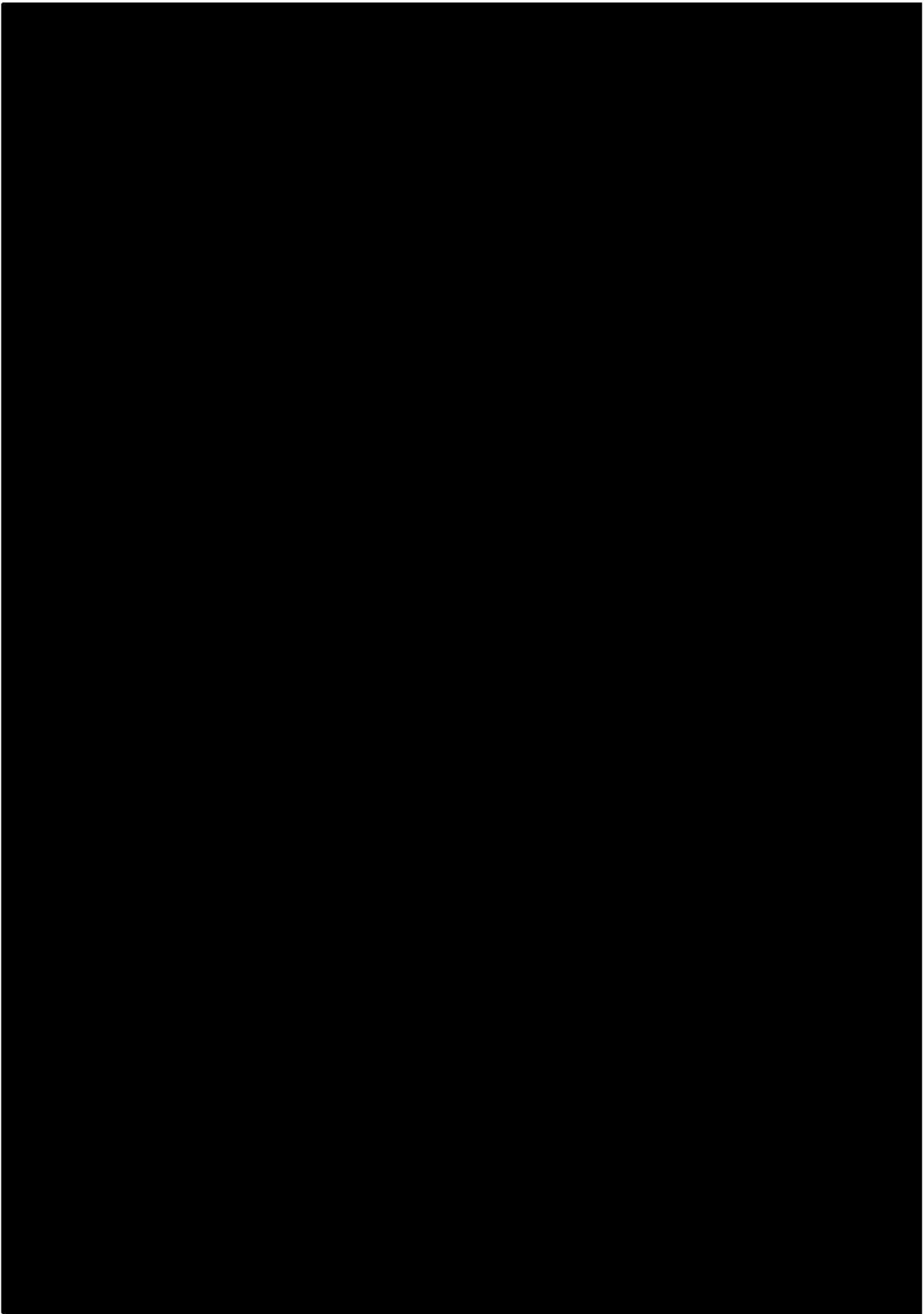
Table of Contents

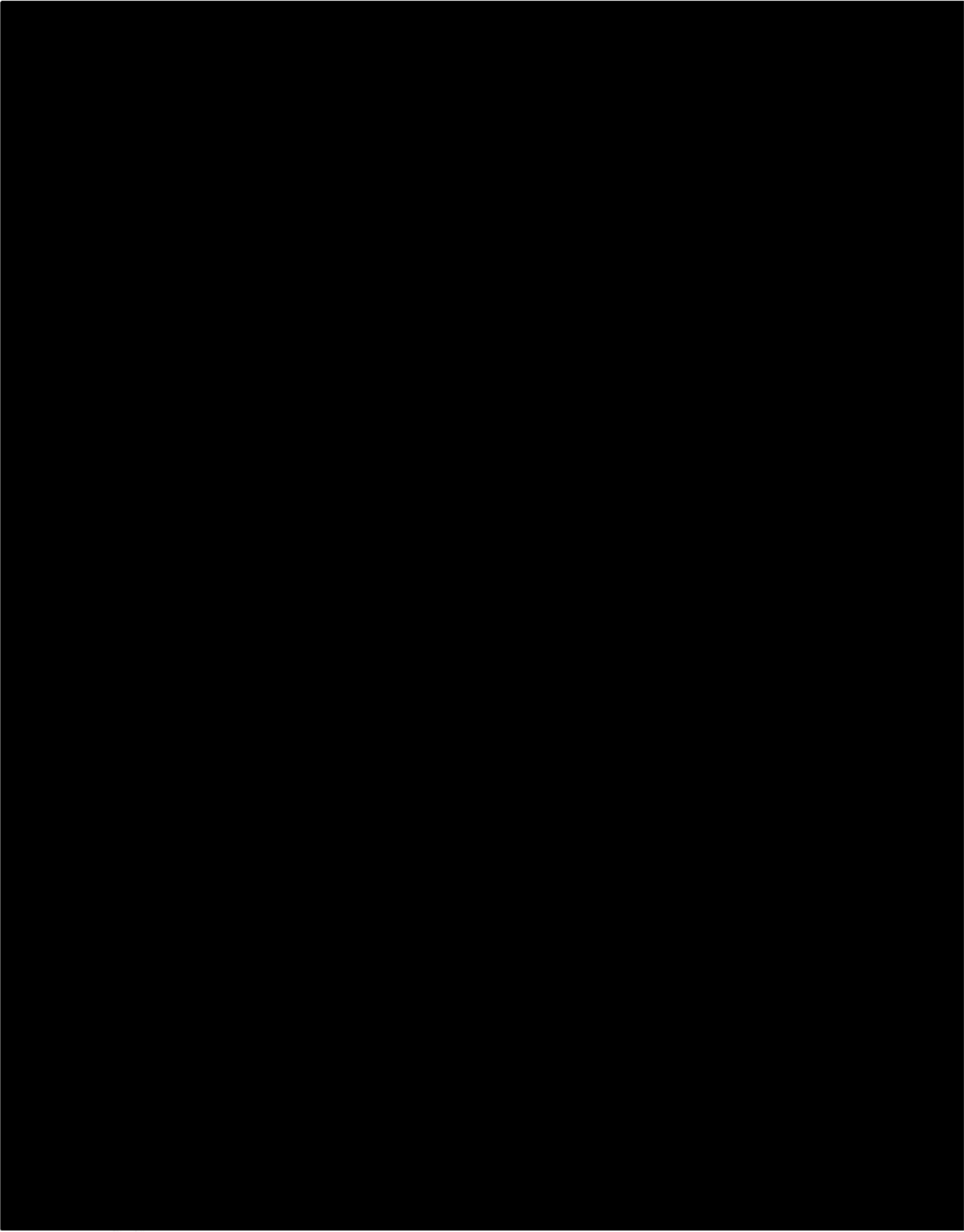
	Page
1. <u>Name</u>	1
2. <u>Purpose and Powers</u>	1
3. <u>Formation; Term; Existence</u>	1
4. <u>Registered Office; Registered Agent</u>	1
5. <u>Members</u>	1
6. <u>Interests</u>	1
7. <u>Capital Contributions</u>	2
8. <u>Percentage Interests</u>	2
9. <u>Tax Treatment</u>	2
10. <u>Distributions</u>	3
11. <u>Management</u>	3
12. <u>Assignments</u>	4
13. <u>Resignation and Withdrawal</u>	4
14. <u>Additional Members</u>	4
15. <u>Dissolution</u>	4
16. <u>Distributions upon Dissolution</u>	5
17. <u>Cancellation</u>	5
18. <u>Limited Liability</u>	5
19. <u>Amendment</u>	5
20. <u>Governing Law</u>	5
21. <u>Severability</u>	5
22. <u>Notices</u>	5
23. <u>Forum Selection/Consent to Jurisdiction</u>	5
24. <u>Counterpart Execution</u>	6
25. <u>Relationship between the Agreement and the Act</u>	6

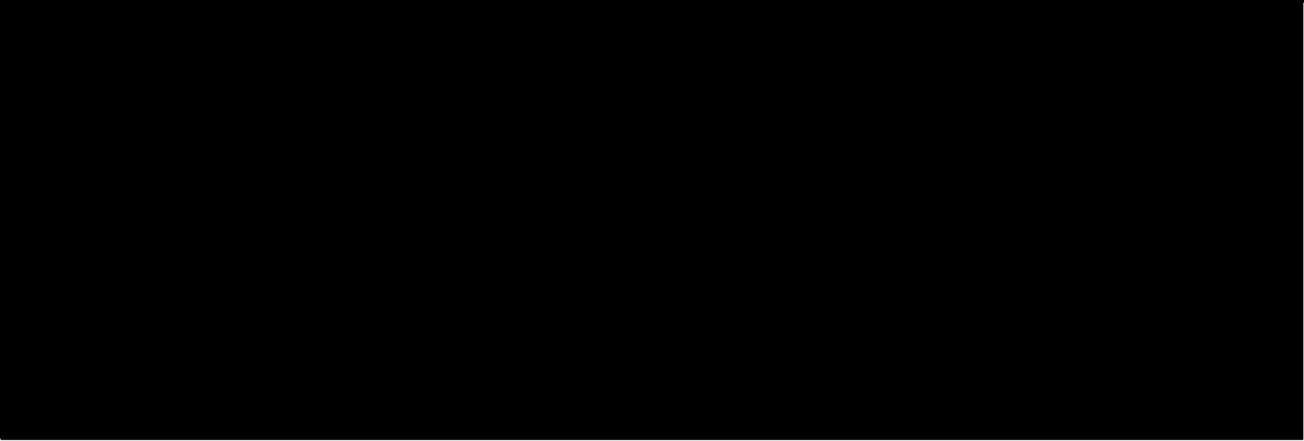
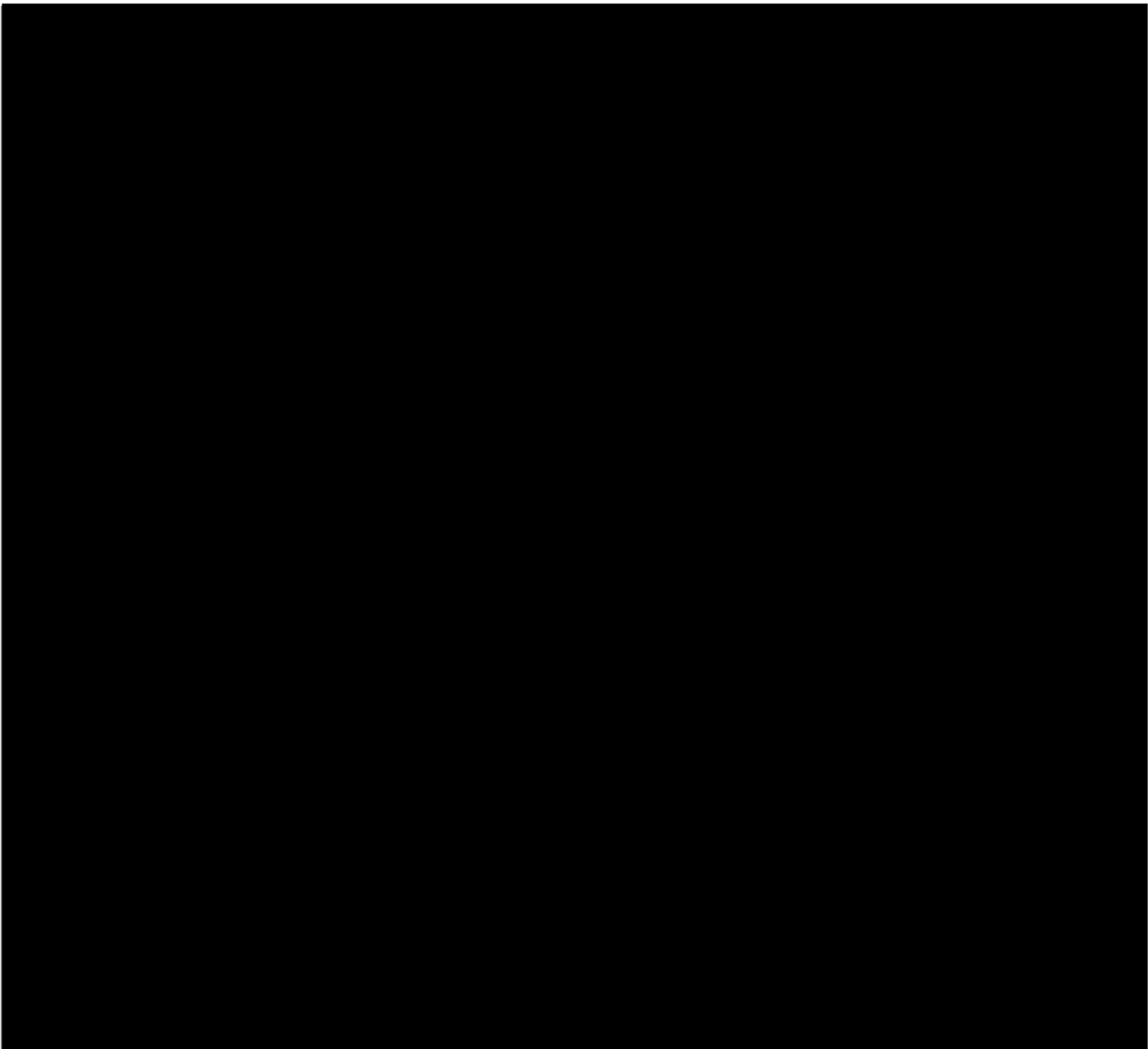
LIMITED LIABILITY COMPANY AGREEMENT
OF
BOLD TEAM LLC
A ARKANSAS LIMITED LIABILITY COMPANY

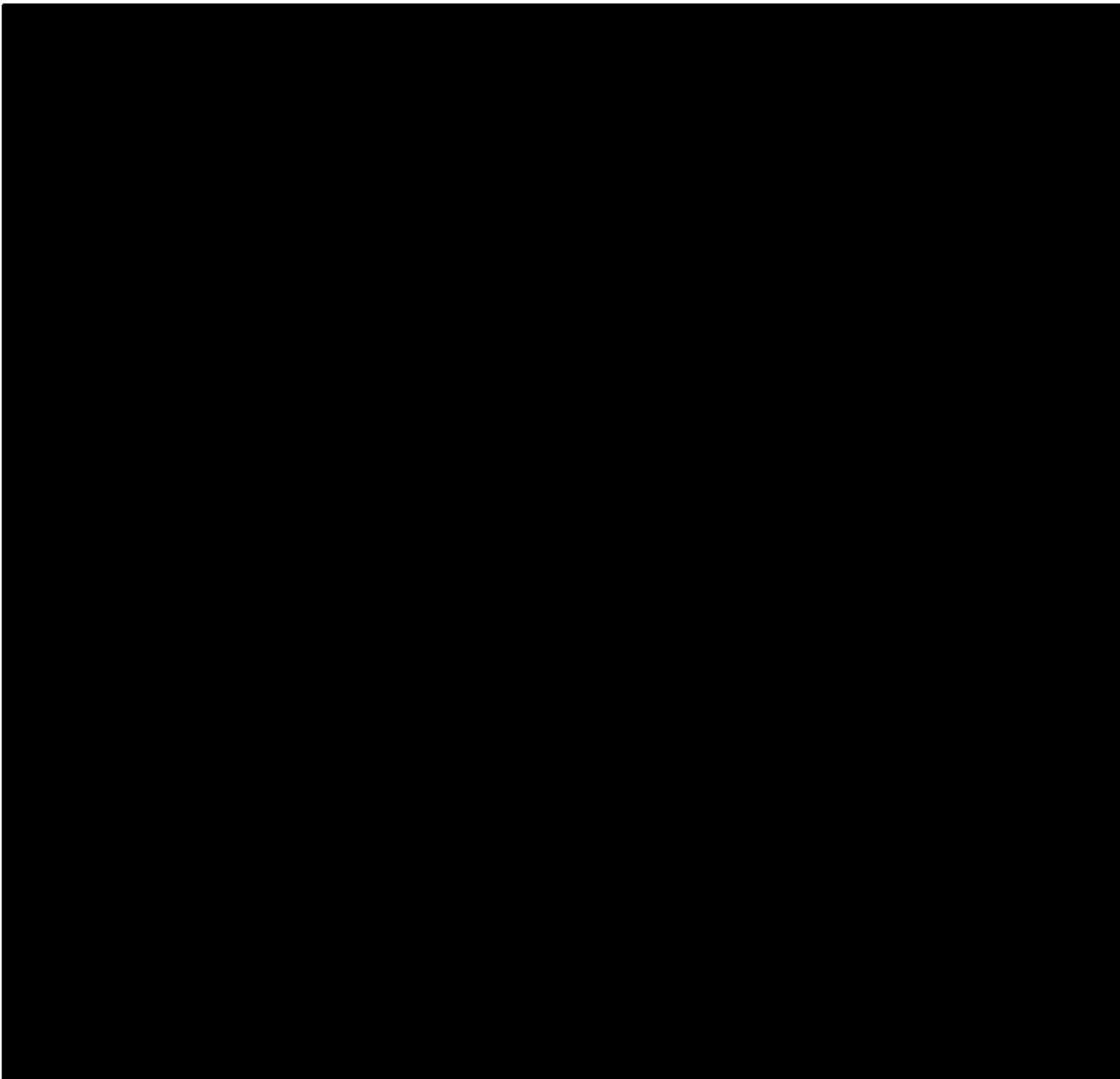













IN WITNESS WHEREOF, the undersigned have caused this Limited Liability Company Agreement of Bold Team LLC to be executed as of the 24 day of July, 2017.

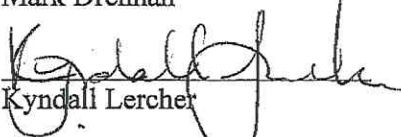
MEMBER(S):



Danny W. Brown



Mark Drennan



Kyndall Lercher



Misty Drennan

MNAT - 10313916.3

BOLD TEAM, LLC
SCHEDULE A

Dated as of JULY, 2017

Name and Address of Members:

Capital Contributions:

Percentage Interests:

Danny W. Brown

[REDACTED]

24.50

Mark Drennan

[REDACTED]

24.50

Kyndall Lercher

[REDACTED]

25.50

Misty Drennan

[REDACTED]

25.50

[REDACTED]

STATE OF ARKANSAS



Mark Martin

ARKANSAS SECRETARY OF STATE

To All to Whom These Presents Shall Come, Greetings:

I, Mark Martin, Arkansas Secretary of State of Arkansas, do hereby certify that the following and hereto attached instrument of writing is a true and perfect copy of

Certificate of Amendment

of

BOLD TEAM LLC

filed in this office
September 10, 2017

In Testimony Whereof, I have hereunto set my hand and affixed my official Seal. Done at my office in the City of Little Rock, this 10th day of September 2017.

Mark Martin

Mark Martin
Secretary of State

Online Certificate Authorization Code: 13623459b672a0d37cb
To verify the Authorization Code, visit sos.arkansas.gov





Certificate of Amendment to Art. of Organization

Filing Information

Entity File Number: 811138675

Alt Entity Type: DomLLCLimitedLiabilityCompany

Entity Name: BOLD TEAM LLC

File Date: 2017-09-07 14:10:14

Alt Tax Type: LLC

Filing Signature: DANNY W. BROWN

Amendment Date: 2017-09-07

Amendment Text: The Articles of Organization for Bold Team, LLC, are amended to correct the spelling of one of the members name being Kyndall Lercher rather than Kendall Lercher as reflected in the original filing and to correct the address of members Mark Drennan and Misty Drennan to [REDACTED] rather than [REDACTED] as reflected in the original filing for the both of said members.



Certificate of Amendment to Art. of Organization

Filing Information

Entity File Number: 811138675

Alt Entity Type: DomLLCLimitedLiabilityCompany

Entity Name: BOLD TEAM LLC

File Date: 2017-09-10 17:20:26

Alt Tax Type: LLC

Filing Signature: DANNY W. BROWN

Amendment Date: 2017-09-09

Amendment Text: The Articles of Organization as amended is further amended to correct the address of members Mark Drennan and Misty Drennan to [REDACTED]

STATE OF ARKANSAS



Mark Martin

ARKANSAS SECRETARY OF STATE

To All to Whom These Presents Shall Come, Greetings:

I, Mark Martin, Arkansas Secretary of State of Arkansas, do hereby certify that the following and hereto attached instrument of writing is a true and perfect copy of

Articles of Organization

of

BOLD TEAM LLC

filed in this office

July 13, 2017

In Testimony Whereof I have hereunto set my hand and affixed my official Seal Done at my office in the City of Little Rock this 13th day of July 2017

Mark Martin

Mark Martin
Secretary of State

Online Certification Authorization Code 124528596775238f8e2
To verify the Authorization Code visit sos.arkansas.gov





Articles of Organization for Domestic LLC

Filing Information

Filing Act: 1003 of 1993
Entity Name: BOLD TEAM LLC
File Date: 2017-07-13 07:12:39
Effective Date: 2017-07-13
Filing Signature: DANNY W. BROWN

Registered Agent:

Business Name: CORPORATION SERVICE COMPANY
Address 1: 300 SPRING BUILDING, SUITE 900
Address 2: 300 S. SPRING STREET
City: LITTLE ROCK
State: AR
Zip: 72201
Country: USA

Officers

First Name: DANNY
Middle Name: W.
Last Name: BROWN
Title: Incorporator/Organizer
Address 1: [REDACTED]
City: [REDACTED]
State: [REDACTED]
Zip: [REDACTED]
Country: USA

First Name: DANNY
Middle Name: W.
Last Name: BROWN
Title: Member
Address 1: [REDACTED]
City: [REDACTED]
State: [REDACTED]
Zip: [REDACTED]
Country: USA

First Name: KENDALL
Last Name: LERCHER
Title: Member
Address 1: [REDACTED]
City: [REDACTED]
State: [REDACTED]
Zip: [REDACTED]
Country: USA

First Name: MARK
Last Name: DRENNAN
Title: Member
Address 1: [REDACTED]
City: [REDACTED]
State: [REDACTED]
Zip: [REDACTED]
Country: USA

First Name: MISTY
Last Name: DRENNAN

Title: Member

Address 1:

City:

State:

Zip:

Country: USA

Principal

Address 1:

City:

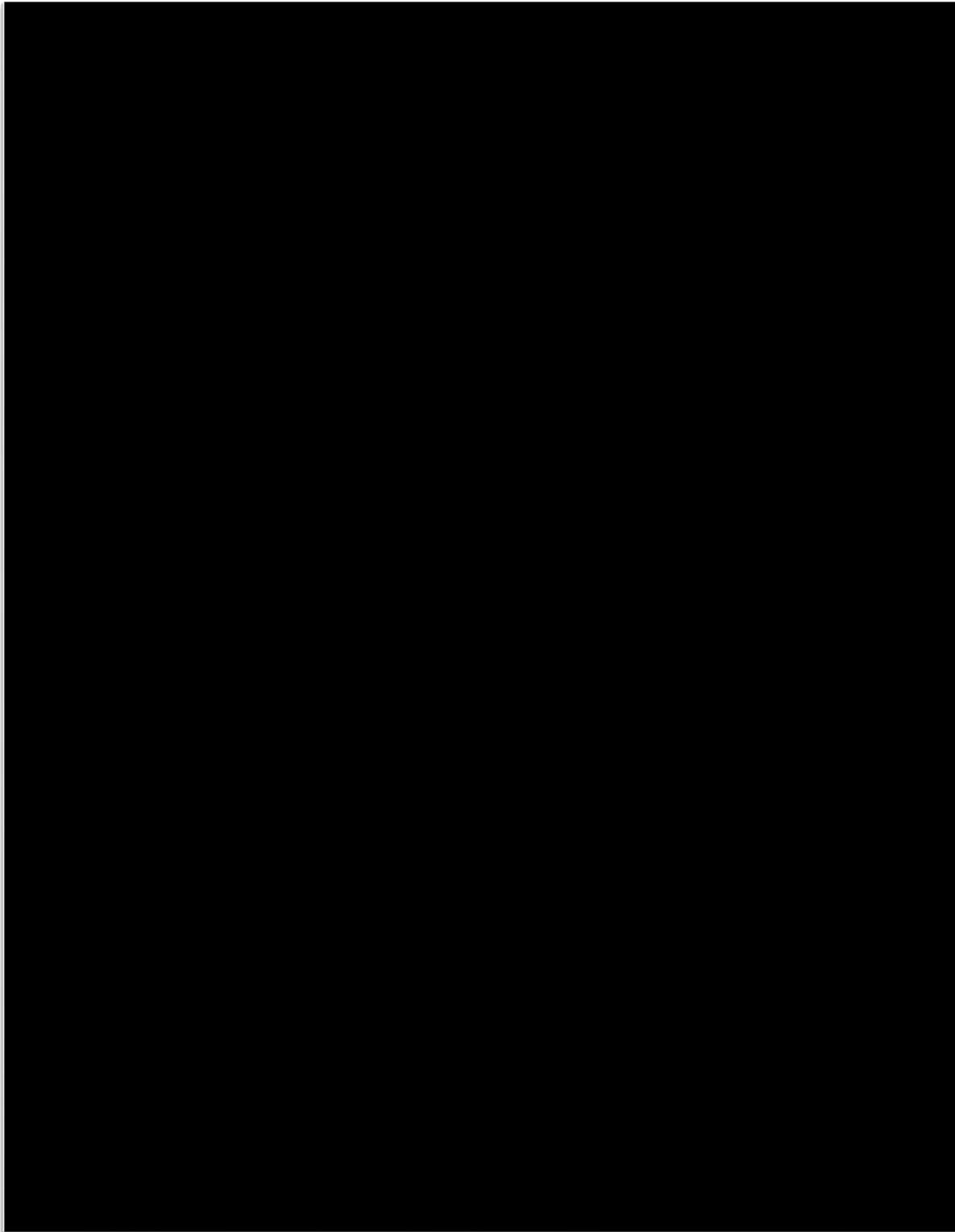
State:

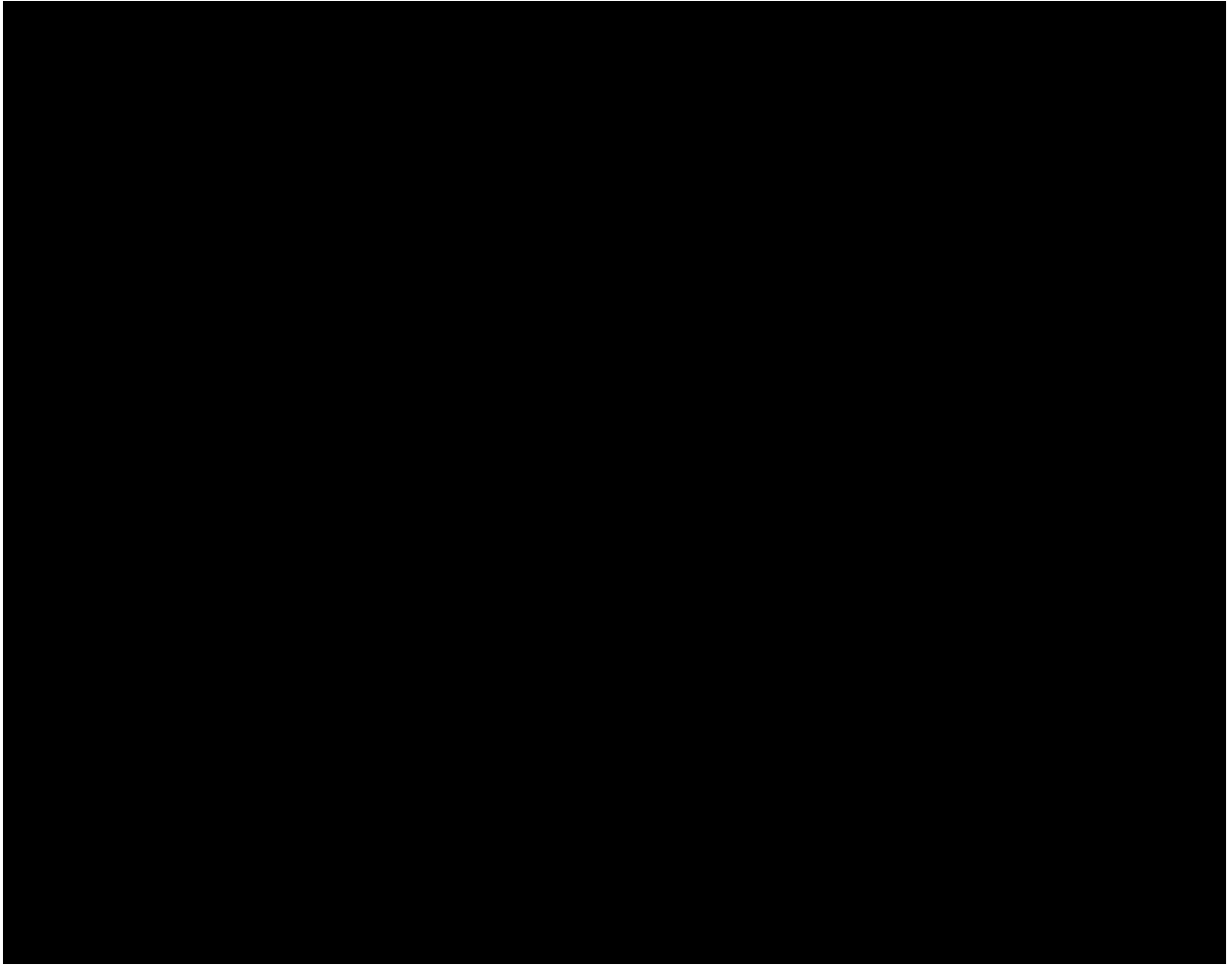
Zip:

Country: USA

BOLD TEAM, LLC—PROOF OF LIQUID ASSETS & SURETY BOND PRE-APPROVAL

BOLD TEAM, LLC—BANK ACCOUNT STATEMENT AND VERIFYING BANK LETTER





Bond #: 10061641

**SURETY BOND PRE-APPROVAL
Medical Marijuana Cultivation Facility**

KNOW ALL PEOPLE BY THESE PRESENTS, that BOLD TEAM LLC
(a corporation of the State of ARKANSAS) (individual), (partnership) (hereinafter referred to as the "Principal"), and Hudson Insurance Company a corporation of the State of Delaware **Name of Surety** (hereinafter referred to as the "Surety"), are held and firmly bound unto the State of Arkansas, for Department of Finance and Administration, Arkansas Medical Marijuana Commission (hereinafter referred to as "MMC"), in the amount of One Million Dollars, for the payment of which the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that, whereas the Principal has submitted, or is about to submit, to the State of Arkansas an application for a medical marijuana cultivation facility and submits this bond as partial or full proof of assets in the amount of one million dollars (\$1,000,000.00).

- (1) If said application is denied by the MMC, then this obligation shall be void.
- (2) If said application is granted and the MMC awards the Principal with a license, the Principal shall furnish a bond in the amount of five hundred thousand dollars (\$500,000.00) for the Principal's faithful performance of said license, and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said bid, then this obligation shall be void.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, on the day and year set forth below.

SEAL: BOLD TEAM LLC 8/23/17
Principal Date
By: Mark Kenna

SEAL: Hudson Insurance Company 8/21/2017 11:03:44 AM
Name of Surety Date
By: Sarah Elizabeth Crowder
Sarah Elizabeth Crowder, Attorney-In-Fact

NOTE TO SURETY AND PRINCIPAL: The application submitted, which this bond guarantees, may be rejected if the following instrument is not attached to this bond: Power of Attorney showing that the agent of Surety is currently authorized to execute bonds on behalf of the Surety, and in the amounts referenced above.



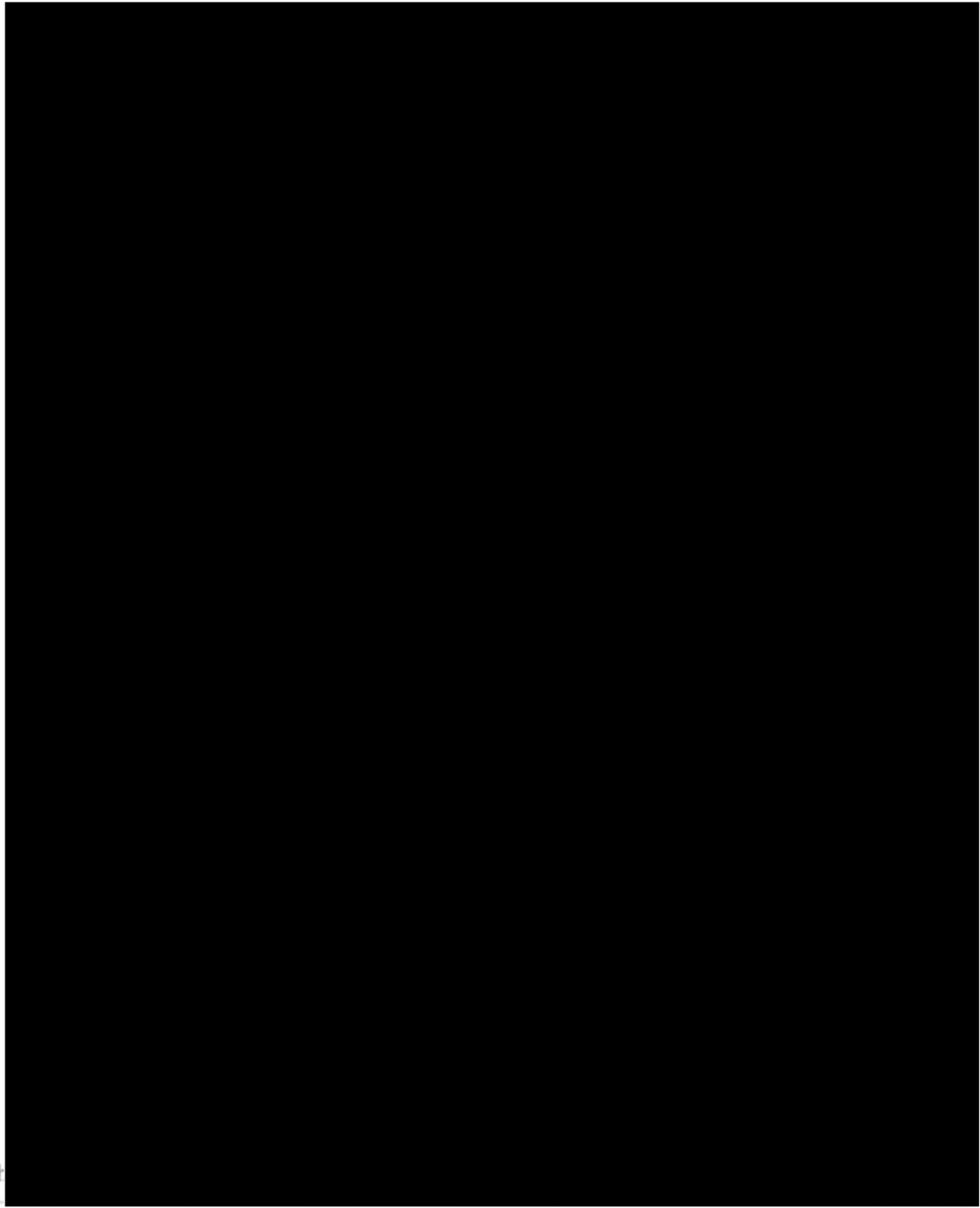


ARKANSAS STATE CRIMINAL HISTORY REPORTS

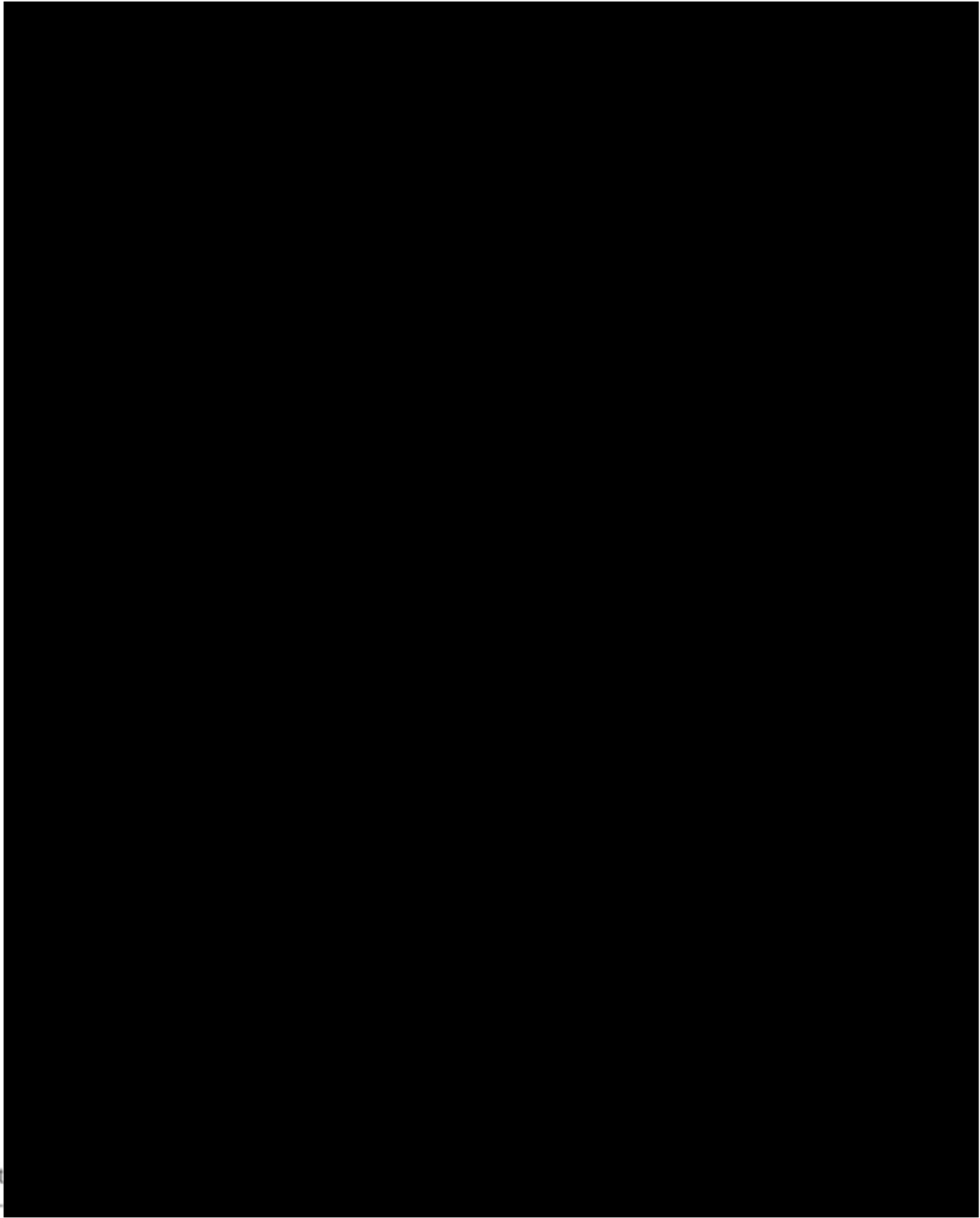
Included below are Arkansas State Police background check results for all the Company's owners, officers, and board members. All owners, officers, and board members have successfully passed the Arkansas State Police background check and have no convictions for felonies or other disqualifying offenses.

CONTINUE ON NEXT PAGE

ARKANSAS STATE POLICE
Arkansas Criminal History Report

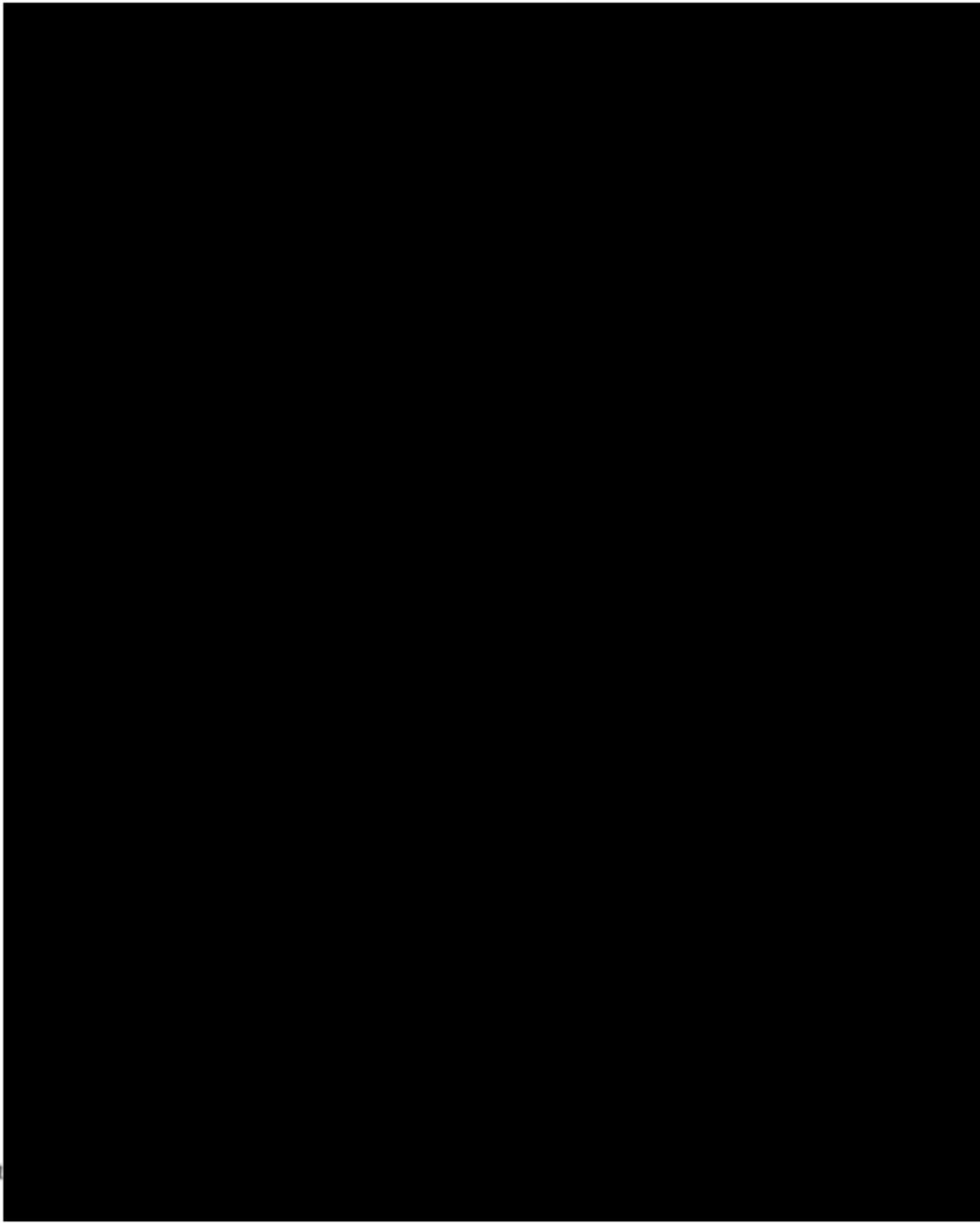


ARKANSAS STATE POLICE
Arkansas Criminal History Report



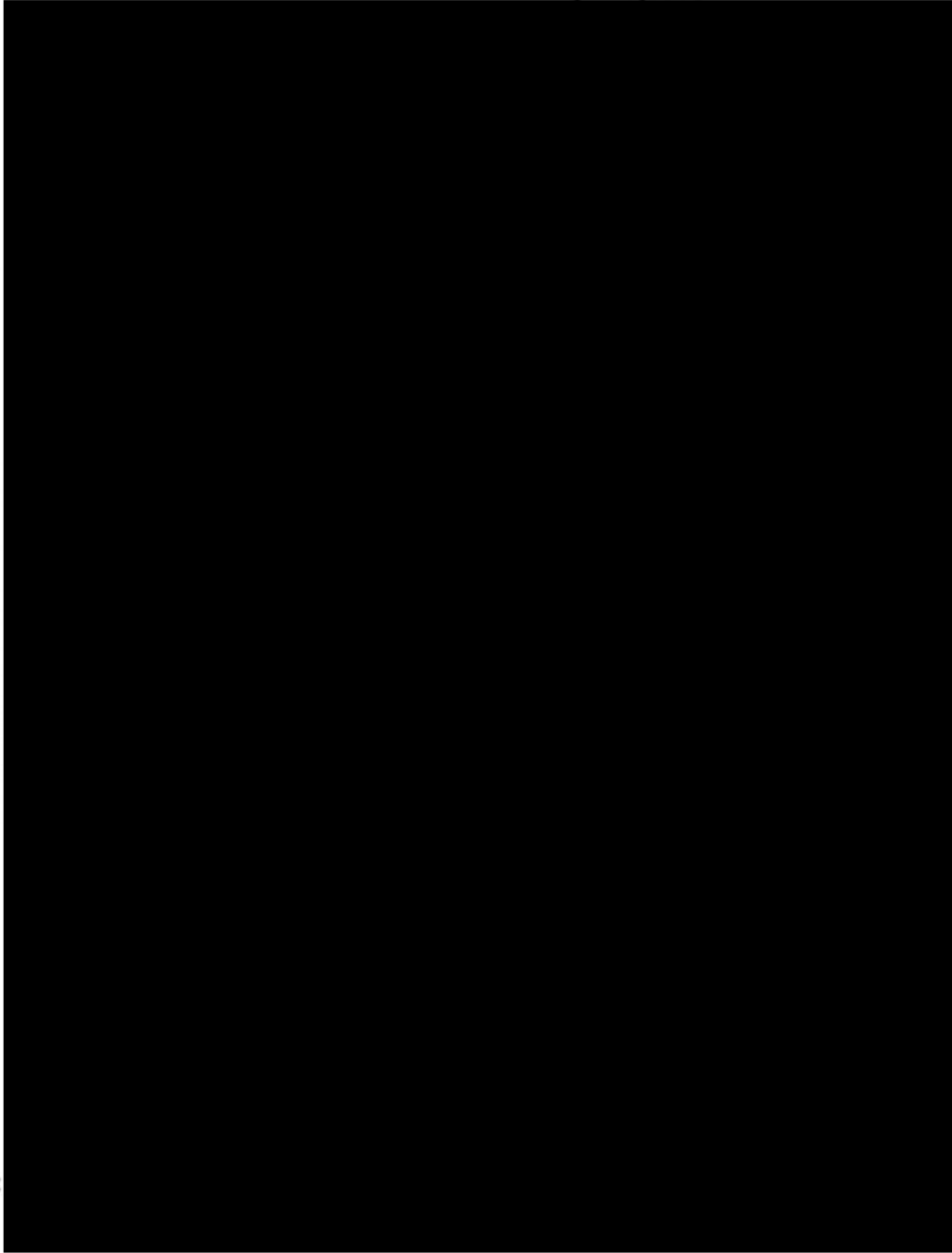
ht

ARKANSAS STATE POLICE
Arkansas Criminal History Report



ht

ARKANSAS STATE POLICE
Arkansas Criminal History Report



htt

BOLD TEAM, LLC

ARKANSAS MEDICAL MARIJUANA
CULTIVATION LICENSE APPLICATION

SECTIONS A-D & SUPPORTING
ATTACHMENTS



AMM

SECTIONS A-D & SUPPORTING ATTACHMENTS

CONTENTS

SECTION A. General Information	1
SECTION B. Disclosure Statements and Supporting Appendices	5
SECTION B, DISCLOSURE STATEMENT: KYNDALL LERCHER—OWNER—MED DIR	6
SECTION B, Appendix 1: Legal Name—Kyndall Lercher—Owner—Med Dir	10
SECTION B, Appendix 2: Proof of Date of Birth—Kyndall Lercher—Owner—Med Dir	11
SECTION B, Appendix 3: Proof of Residency—Kyndall Lercher—Owner—Med Dir.....	12
SECTION B, Appendix 3: Proof of Residency—Kyndall Lercher—Owner—Med Dir.....	15
SECTION B, Appendix 3: Proof of Residency—Kyndall Lercher—Owner—Med Dir.....	16
SECTION B, Disclosure Statement: Misty Drennan—Owner—DHR	25
SECTION B, Appendix 1: Legal Name—Misty Drennan—Owner—DHR	29
SECTION B, Appendix 2: Proof of Date of Birth—Misty Drennan—Owner—DHR	30
SECTION B, Appendix 3: Proof of Residency—Misty Drennan—Owner—DHR.....	31
SECTION B, Appendix 3: Proof of Residency—Misty Drennan—Owner—DHR.....	45
SECTION B, Appendix 3: Proof of Residency—Misty Drennan—Owner	53
SECTION B, Disclosure Statement: Mark Drennan—Owner—COO—Applicant.....	65
SECTION B, Appendix 1: Legal Name—Mark Drennan—Owner—COO—Applicant	69
SECTION B, Appendix 2: Proof of Date of Birth—Mark Drennan—Owner—COO—Applicant	70
SECTION B, Appendix 3: Proof of Residency—Mark Drennan—Owner—COO—Applicant.....	71
SECTION B, Appendix 3: Proof of Residency—Mark Drennan—Owner—COO—Applicant.....	85
SECTION B, Appendix 3: Proof of Residency—Mark Drennan—Owner—COO—Applicant.....	87
SECTION B, Disclosure Statement: Danny Brown—Owner—CEO.....	99
SECTION B, Appendix 1: Legal Name—Danny Brown—Owner—CEO	103
SECTION B, Appendix 2: Proof of Date of Birth—Danny Brown—Owner—CEO.....	104
SECTION B, Appendix 3: Proof of Residency—Danny Brown—Owner—CEO	105
SECTION B, Appendix 3: Proof of Residency—Danny Brown—Owner	119
SECTION B, Appendix 3: Proof of Residency—Danny Brown—Owner	120

SECTION C. Property Information 122

SECTION C. PART 1: Lease of the Property..... 124

SECTION C. Part 1: Confirmation of Land Ownership 128

SECTION C. Part 1: Written Statement from City of Cotton Plant Certifying Consent for Medical Marijuana Cultivation Facility..... 130

SECTION C. Part 2: Proof That Proposed Location Is At Least 3,000 Feet From The Nearest Public Or Private School, Church, Or Daycare 132

SECTION D: Documents Verifying Compliance With Local Zoning 137

SECTION D. Letter from the City of Cotton Plant Confirming No Zoning Restrictions..... 140

SECTION A. GENERAL INFORMATION

CONTINUE ON NEXT PAGE

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY

SECTION A. GENERAL INFORMATION

1. Name of Applicant (Must be a natural person.)

Mark C. Drennan

2. Business Name BOLD Team, LLC

Fictitious Trade Name (if any) N/A

Business Mailing Address 5107 Lochridge Rd
North Little Rock, 72116

Business telephone number 870-540-7503

3. Business entity type LLC

Date of business formation or incorporation 07/13/2017

State(s) of Incorporation Arkansas

Registered Agent Name Corporation Service Company

Registered Agent Address 300 Spring St., Ste. 900, Little Rock, AR 72201

4. List all owners, stockholders, shareholders, members, officers, and board members of the proposed cultivation facility. Identify the nature of the individual's or corporation's affiliation with the proposed cultivation facility and the percentage of ownership, if any. NOTE: Please make sure that 100% of the ownership interest in the proposed cultivation facility is accounted for in this section. (Attach any necessary additional pages to this form. Include a header on any attachments. The header for this response should include "Section A. Number 4.")

Mark Drennan, Owner, 24.5%

 Misty Drennan, Owner, 25.5%

 Danny Brown, Owner, 24.5%

 Kyndall Lercher, Owner, 25.5%

5. County of Proposed Location Woodruff

6. City of Proposed Location (If inside city limits) Cotton Plant

7. Has the applicant or business entity filed, or does the applicant or business entity intend to file an additional application for a cultivation facility license, under the same or a different name at a different location? If so, please provide the location(s) and any other name under which the application(s) will be made.

No

8. Is the Applicant or any owner, stockholder, shareholder, officer, or board member in any way affiliated with any other applicant(s) for

dispensaries/cultivation centers? If yes, please identify the individual and the name of the proposed cultivation facility or dispensary, and briefly describe the nature of the relationship.

No

Certification

I, Mark C. Drennan, certify that the information provided in this form and its attachments is complete and accurate. I understand that any misstatement or concealment of fact may be grounds for refusal of application or revocation of license if later disclosed.

Signed this 5 day of September, 2017.

Mark Drennan
Signature of Applicant

Subscribed and sworn to before me this 5 day of September, 2017.

Jennifer Henard
Notary Public

My Commission Expires: July 17, 2022



SECTION B. DISCLOSURE STATEMENTS AND SUPPORTING APPENDICES

This Section includes Section B Disclosure Statements, proof of legal name, proof of birth dates, and proof of residency documents to accompany Section B of the Application for Arkansas Medical Marijuana Cultivation License for the Applicant, Owner, Officer, or Board Member Disclosure Statements.

CONTINUE ON NEXT PAGE

SECTION B, DISCLOSURE STATEMENT: KYNDALL LERCHER—OWNER—MED DIR

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY
SECTION B. Applicant, Owner, Officer, or Board Member Disclosure Statement

Identify your affiliation with the proposed cultivation facility (Applicant, Owner, Officer, Board Member?) Include your percentage of equity ownership in the facility, if any.

Affiliation: Owner

Percentage of Equity Ownership: 25.5%

Legal Name

*In addition to the information below, you are required to provide supporting documents to prove your legal name. See Section B, Appendix 1 for acceptable forms of proof.

Last Name Lercher

First Name Kyndall

Middle Name Lauren

Maiden Name (if applicable) Lorenzo

Alias(es) or former names Kyndall Lauren Lorenzo

SSN [REDACTED]

Date of Birth

*In addition to providing your date of birth, you are required to provide supporting documents to prove your date of birth. See Section B, Appendix 2 for acceptable forms of proof.

Date of Birth [REDACTED]

Contact Information

Mailing Address [REDACTED]

[REDACTED]

Phone Number (primary contact number) [REDACTED]

Email Address kyndall.lercher@yahoo.com

Residency

Are you an Arkansas resident? Yes

If you are not an Arkansas resident, please identify your primary place of residence.

Have you been an Arkansas resident for the past seven (7) years? Yes

If you answered "yes" to the question above, in addition to providing the information requested below, you are required to provide supporting documents to prove your residency for the past seven (7) years. See Section B, Appendix 3 for acceptable forms of proof.

Provide the address of your primary residence(s) for the past seven (7) years. Identify the dates (month and year) you resided at each listed location:

	<u>Dec 2012-Present</u>
	<u>May 2012-Dec 2012</u>
	<u>Sept 2010-May 2012</u>

Tax Liability

Do you have any outstanding tax delinquencies owed to the State of Arkansas: No

If you answered "yes" to the previous question, please explain the nature of any delinquencies:

Other Financial Liabilities

Are you a party to any legal proceedings where damages, fines, or civil penalties may reasonably be expected to exceed \$500,000 above any insurance coverage available to cover the claim?

No

If the answer to the above question is "yes", attach a statement describing the litigation, including the title and docket number of the litigation, the name and location of the court in which it is pending, the identity of all parties to the litigation, the general nature of the claims being made and the impact an unfavorable opinion may have on your ability to finance and operate the proposed cultivation facility. Any documents submitted in response to this requirement must be labeled with "Section B, Other Financial Liabilities".

Regulatory History

Have you, or has any entity over which you exercised management or control, ever had any fines or other penalties over \$10,000 assessed by any regulatory agency? No

If the answer above is "yes", attach a statement providing the details of such fines or penalties. Any documents submitted in response to this requirement must be labeled with "Section B, Regulatory History".

Professional Licensure

Do you presently hold any type of professional license? Yes

If yes, identify the type of license and license number AR Registered Nurse; R086913

Is the license in good standing? Yes

Certification

I, KYNDAU LERUTER, certify that the information provided in this form and its attachments is complete and accurate. I understand that any misstatement or concealment of fact may be grounds for refusal of application or revocation of license if later disclosed.

Signed this 4th day of August, 2017.

Kyndau Leruter
Signature of Applicant, Owner, Officer, or Board Member

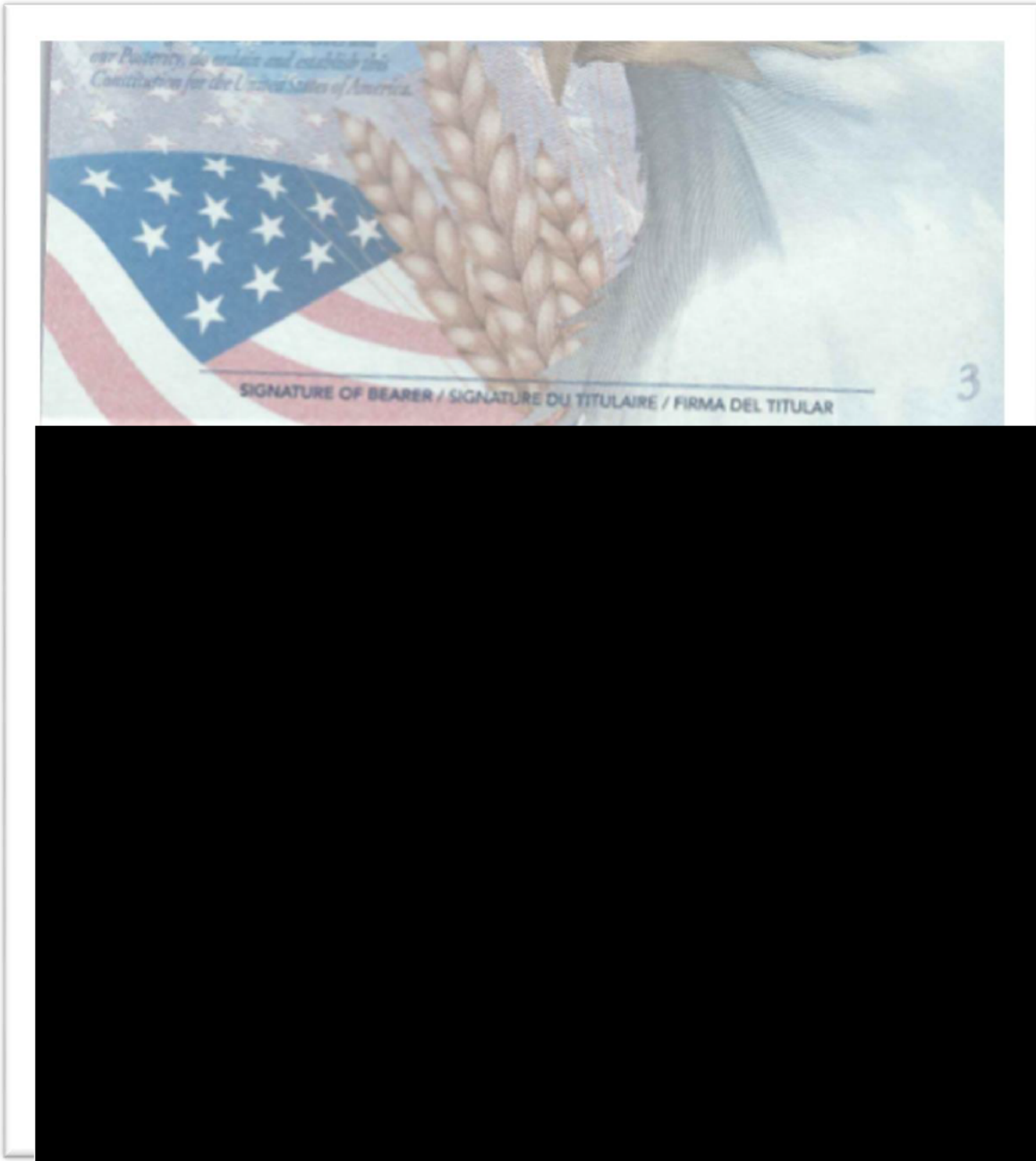
Subscribed and sworn to before me this 4 day of August, 2017.

Jennifer Henard
Notary Public

My Commission Expires: 7/17/22

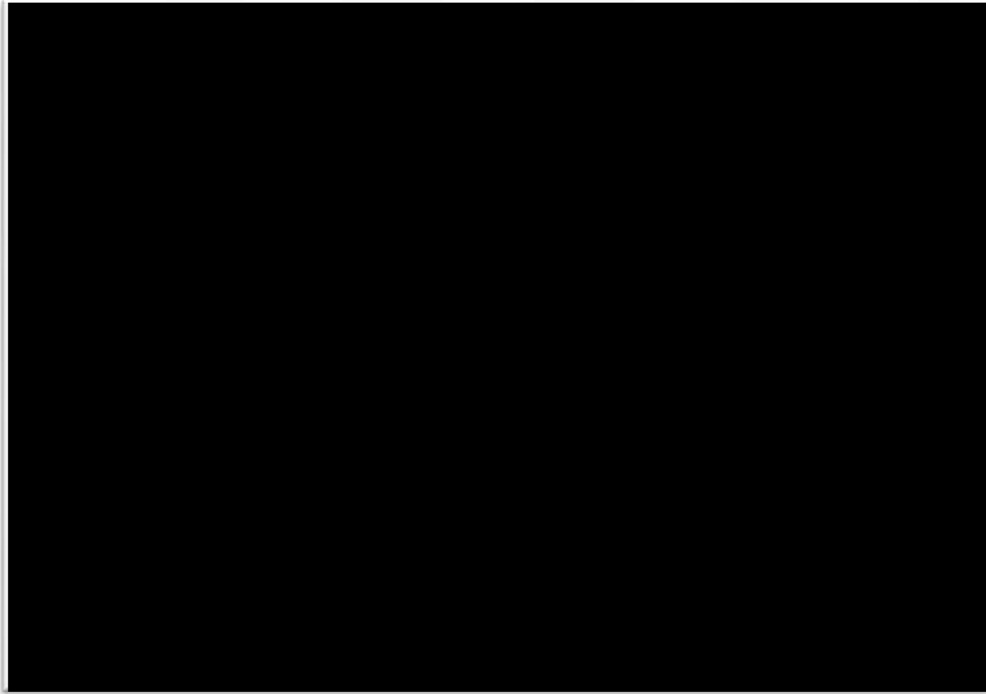


SECTION B, APPENDIX 1: LEGAL NAME—KYNDALL LERCHER—OWNER—MED DIR





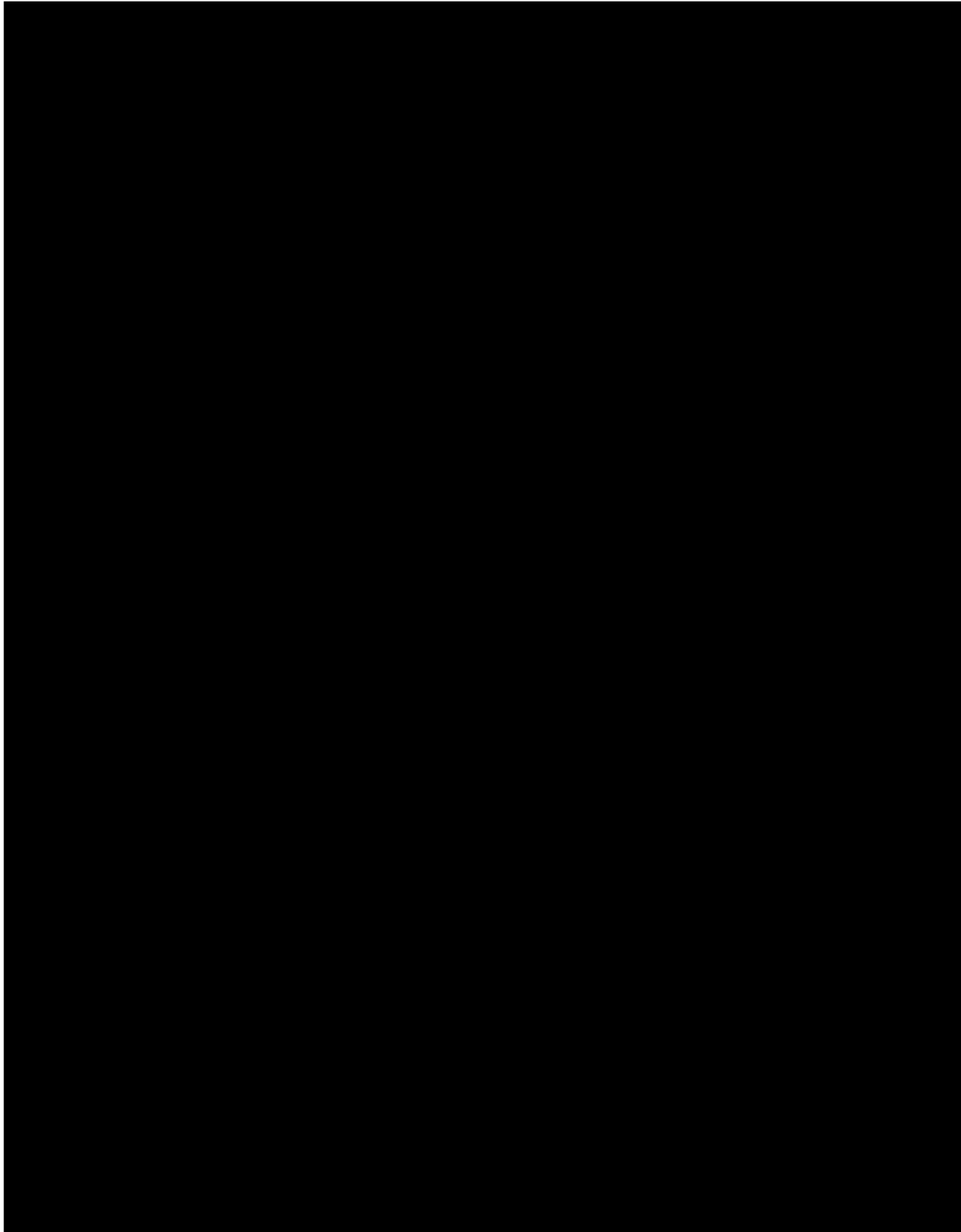
SECTION B, APPENDIX 2: PROOF OF DATE OF BIRTH—KYNDALL LERCHER—OWNER—MED DIR

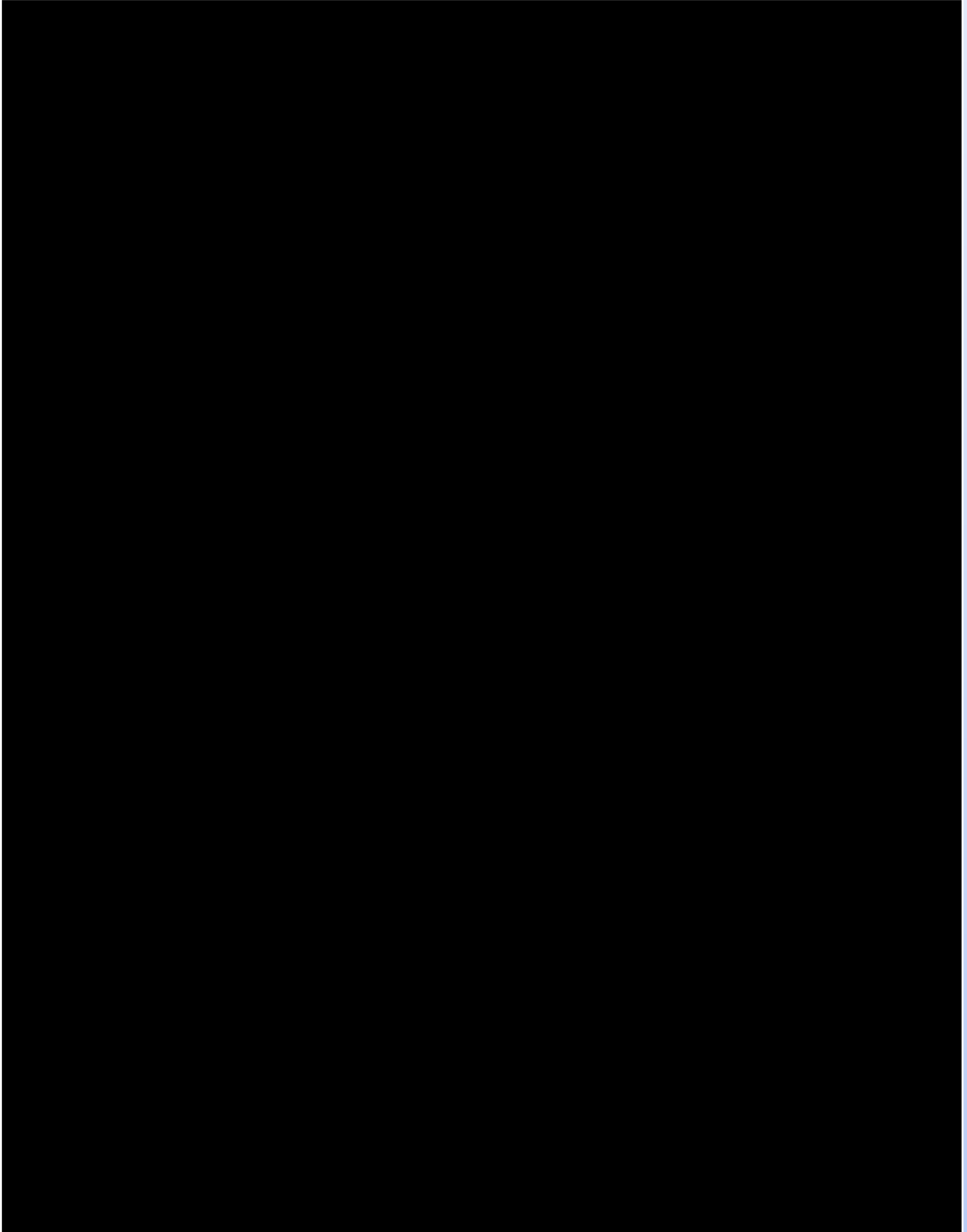




SECTION B, APPENDIX 3: PROOF OF RESIDENCY—KYNDALL LERCHER—OWNER—MED DIR

1—VEHICLE REGISTRATION FOR PREVIOUS SEVEN YEARS







7
)

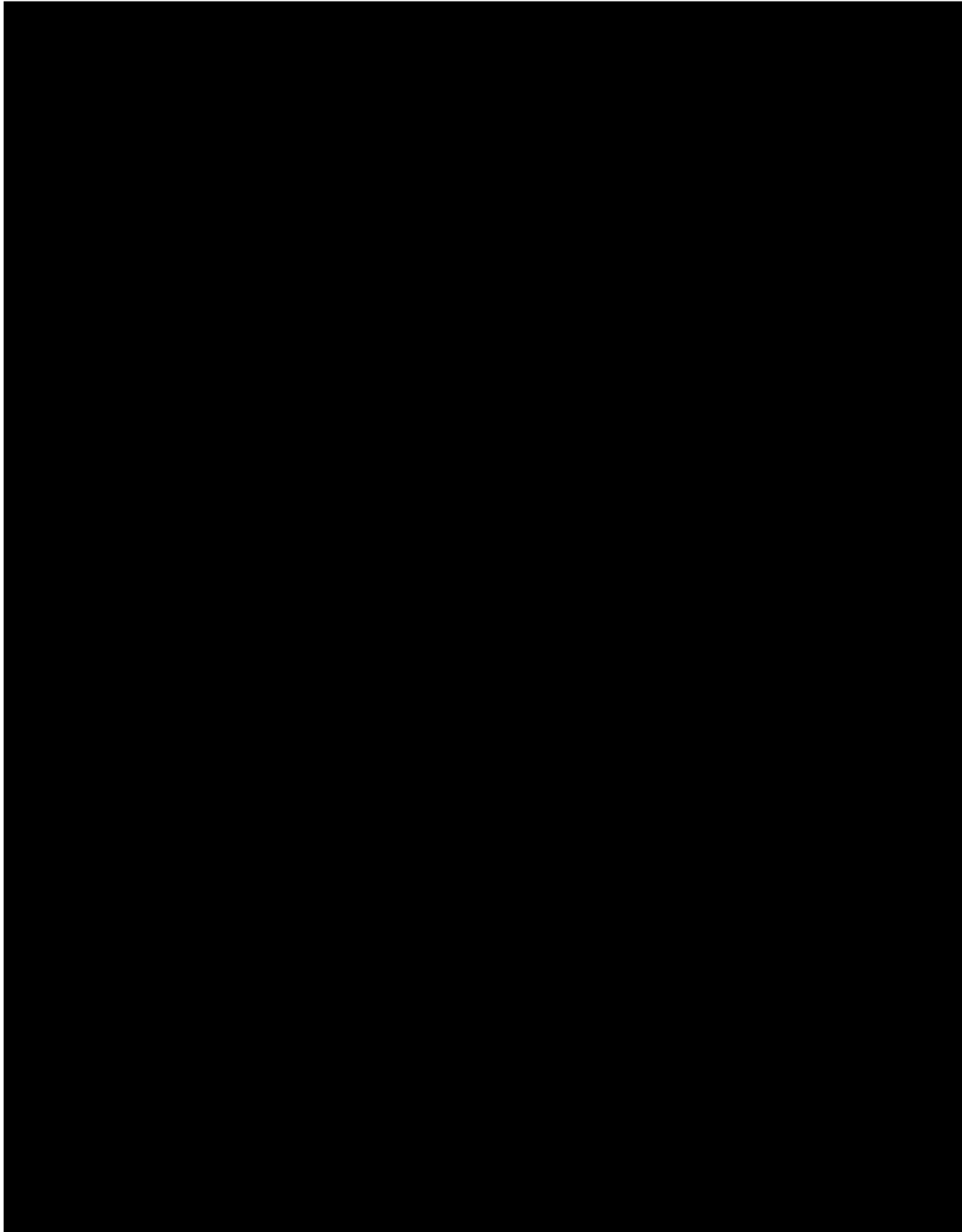


I hereby certify that the ~~printed~~ on
the reverse side hereof is a true and
exact copy of the original record filed
with this office.
In witness whereof, my hand and the seal
of the

Department on the AUG 17 2017 day of
Department of Finance
and Administration

W. H. ...

SECTION B, APPENDIX 3: PROOF OF RESIDENCY—KYNDALL LERCHER—OWNER—MED DIR
2—STATE OF ARKANSAS INDIVIDUAL TAX TRANSCRIPT



SECTION B, APPENDIX 3: PROOF OF RESIDENCY—KYNDALL LERCHER—OWNER—MED DIR

The following are compiled documents to account for seven years of Arkansas residency, including paystubs from the University of Arkansas for Medical Sciences from 2012 through 2017; W-2s from the University of Arkansas for Medical Sciences from 2011 and 2010.

3—PAY STUBS FROM THE UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCE FROM 2012 THROUGH 2017

Para. no [REDACTED]
 Lercher, Kyndall [REDACTED]

University of Arkansas for Medical Sciences
 4301 West Markham
 Little Rock, Arkansas 72205-7101

Pay type Regular payroll
 Pay period 03-26-2017 - 04-06-2017
 Check Number 0003546200215001
 Check Date 04-14-2017
 Check Amount [REDACTED]

Earnings Desc	Rate	Hours	Current	YTD	Taxes	Current	YTD
Normal Working Hour			[REDACTED]	[REDACTED]	AR Withholding Tax	[REDACTED]	[REDACTED]
Vacation			[REDACTED]	[REDACTED]	Federal Withholding Tax	[REDACTED]	[REDACTED]
Sick			[REDACTED]	[REDACTED]	Fed EE Social Security	[REDACTED]	[REDACTED]
Shift 20			[REDACTED]	[REDACTED]	Fed EE Medicare	[REDACTED]	[REDACTED]
Holiday			[REDACTED]	[REDACTED]			

Pre-Tax Deductions
 Dental EE Pre-Tax [REDACTED]
 Medical EE Pre-Tax [REDACTED]
 Vision EE Pre-Tax [REDACTED]
 Parking EE Pre-Tax [REDACTED]
 403b Pre-Tax [REDACTED]
 403b Required Pre-Tax [REDACTED]

Post-Tax Deductions
 Optional LTD [REDACTED]

Earnings	Taxes	Deductions	Net Pay
Current	[REDACTED]	[REDACTED]	[REDACTED]
YTD	[REDACTED]	[REDACTED]	[REDACTED]

FIRST SECURITY BK T [REDACTED]

Pers. No [REDACTED]
Teacher Kendall T [REDACTED]

University of Arkansas for Medical Sciences
4301 West Markham
Little Rock, Arkansas 72205-7101

Pay Type Regular payroll
Pay period 08-28-2016 - 09-10-2016

Check Number 0003546200200001
Check Date 09-16-2016
Check Amount [REDACTED]

Earnings Desc	Rate	Hours	Current	YTD	Taxes	Current	YTD
Normal Working Hours					AR Withholding Tax		
Vacation					Federal Withholding Tax		
Sick					Fed EE Social Security		
Shift 20					Fed EE Medicare		
Holiday							
Incliment Weather							

Pre-Tax Deductions

- Dental EE Pre-Tax
- Medical EE Pre-Tax
- Vision EE Pre-Tax
- Parking EE Pre-Tax
- 403b Pre-Tax
- 403b Required Pre-Tax

Post-Tax Deductions

- Optional LTD

Earnings	Taxes	Deductions	Net Pay
Current			
YTD			

FIRST SECURITY BK T [REDACTED]

Pers. no [REDACTED]
Lercher, Kyrda J L

University of Arkansas for Medical Sciences
4301 West Markham
Little Rock, Arkansas 72205-7101

Pay type Regular payroll
Pay period 02-15-2015 - 02-28-2015

Check Number 0003546200145001
Check Date 03-06-2015
Check Amount [REDACTED]

Earnings Desc	Rate	Hours	Current	YTD	Taxes	Current	YTD
Normal Working Hours			[REDACTED]	[REDACTED]	AR Withholding Tax	[REDACTED]	[REDACTED]
Vacation			[REDACTED]	[REDACTED]	Federal Withholding Tax	[REDACTED]	[REDACTED]
Sick			[REDACTED]	[REDACTED]	Fed ES Social Security	[REDACTED]	[REDACTED]
Shift 20			[REDACTED]	[REDACTED]	Fed ES Medicare	[REDACTED]	[REDACTED]
Holiday			[REDACTED]	[REDACTED]			
Inclement weather			[REDACTED]	[REDACTED]			

Pre-Tax Deductions

- Dental ES Pre-Tax
- Medical ES Pre-Tax
- Vision ES Pre-Tax
- Parking ES Pre-Tax
- 401b Pre-Tax

Post-Tax Deductions

- Optional LTD

Earnings	Taxes	Deductions	Net Pay
Current	[REDACTED]	[REDACTED]	[REDACTED]
YTD	[REDACTED]	[REDACTED]	[REDACTED]
FIRST SECURITY BK	T	[REDACTED]	[REDACTED]

Para.no [REDACTED]
 Larcher, Kenneth [REDACTED]

University of Arkansas for Medical Sciences
 4301 West Markham
 Little Rock, Arkansas 72205-7101

Pay type Regular payroll
 Pay period 09-14-2014 - 09-27-2014

Check Number 0003546200130001
 Check Date 10-03-2014
 Check Amount [REDACTED]

Earnings Desc	Rate	Hours	Current	YTD	Taxes	Current	YTD
Normal Working Hours					AR Withholding Tax		
Vacation					Federal Withholding Tax		
Sick					Fed EE Social Security		
Shift 20					Fed EE Medicare		
Pull Pay \$3.00							
Holiday							
Weekend Differential							
Charge Nurse Pay							

Pre-Tax Deductions
 Dental EE Pre-Tax
 Medical EE Pre-Tax
 Vision EE Pre-Tax
 Parking EE Pre-Tax
 403b Pre-Tax

Post-Tax Deductions
 Optional LTD

Earnings	Taxes	Deductions	Net Pay
Current			
YTD			
FIRST SECURITY BK	T		

Para. no [REDACTED]
 Employer: UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES

University of Arkansas for Medical Sciences
 4301 West Markham
 Little Rock, Arkansas 72205-7101

Pay type Regular payroll
 Pay period 10-27-2013 - 11-09-2013

Check Number 0003546200106001
 Check Date 11-15-2013
 Check Amount [REDACTED]

Earnings Desc	Rate	Hours	Current	YTD	Taxes	Current	YTD
Normal Working Hours					AR Withholding Tax		
Vacation					Federal Withholding Tax		
Sick					Fed EE Social Security		
Shift 20					Medicare		
Pull pay \$3.00							
Meals							
Holiday							
Weekend Differential							
Charge Nurse Pay							
Inclement Weather							

Pre-Tax Deductions
 Dental EE Pre-Tax
 Medical EE Pre-tax
 Vision EE Pre-tax
 401b Pre-Tax

Post-Tax Deductions
 Optional LTD

Earnings	Taxes	Deductions	Net Pay
Current			
YTD			
FIRST SECURITY BK			

Pers.no
Lorenzo, Kendall

University of Arkansas for Medical Sciences
4301 West Markham
Little Rock, Arkansas 72205-7101

Pay type Regular payroll
Pay period 10-28-2012 - 11-10-2012

Check Number 0003546200068001
Check Date 11-16-2012
Check Amount

Earnings Desc Rate Hours Current YTD
Normal Working Hours
Overtime 1.50
Vacation
Education
Sick
Shift 20
Pull Pay \$3.00
Holiday
Weekend Differential
Charge Nurse Pay
Critical / Flex Paym

[Redacted]

Taxes

[Redacted]

Current

YTD

Pre-Tax Deductions

Dental EE Pre-Tax
Medical EE Pre-tax
Vision EE Pre-tax
403b Pre-Tax

[Redacted]

Post-Tax Deductions

Optional LTD
Critical / Flex Payment

[Redacted]

Earnings Taxes Deductions Net Pay

Current
YTD

IBERIAANK

T

If you currently have direct deposit you can stop receiving a paper check stub by going to ESS > Benefits and Payments > Start/Stop Receiving Paper payscrubs.

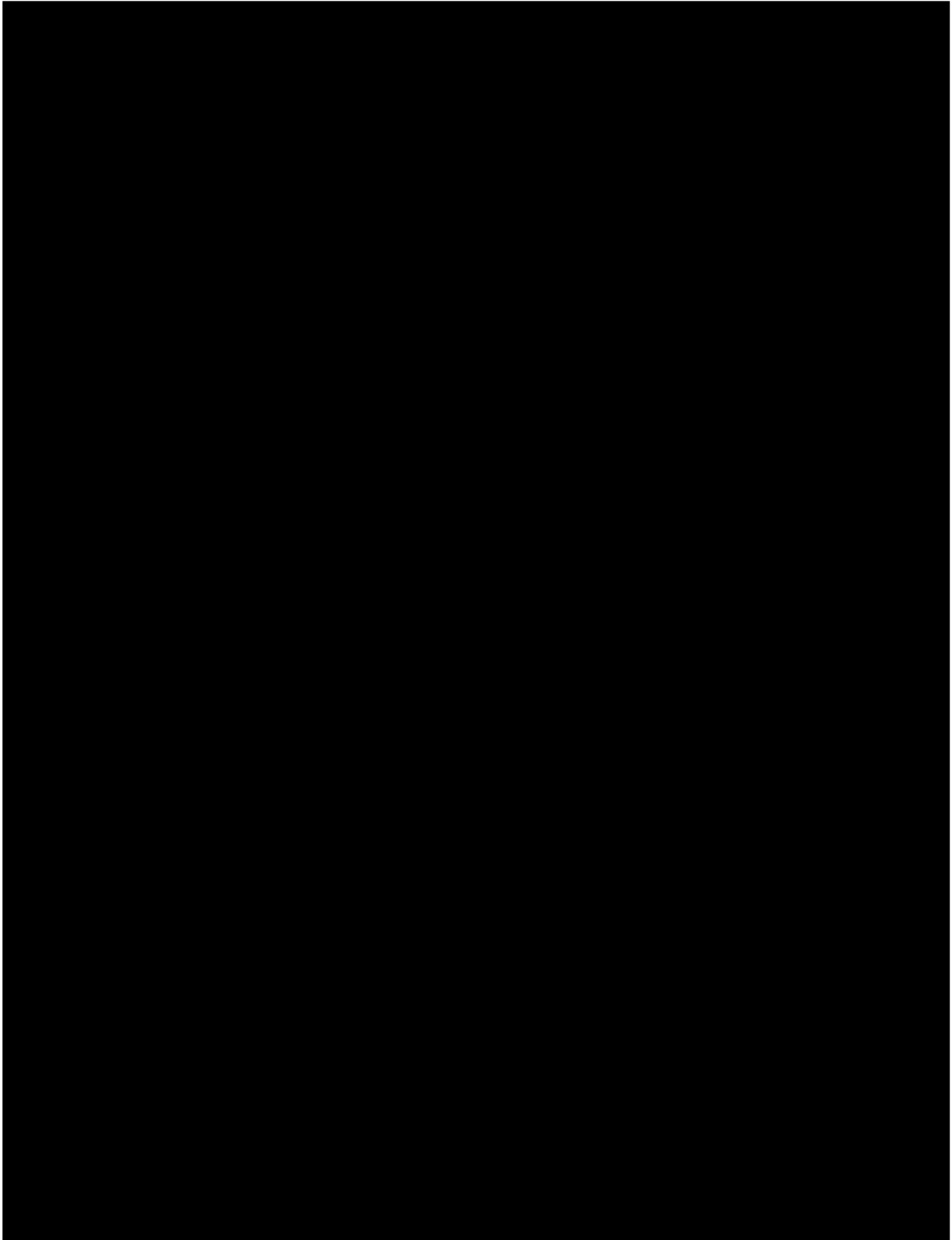
<https://enterprise.jams.edu/irj/portal>

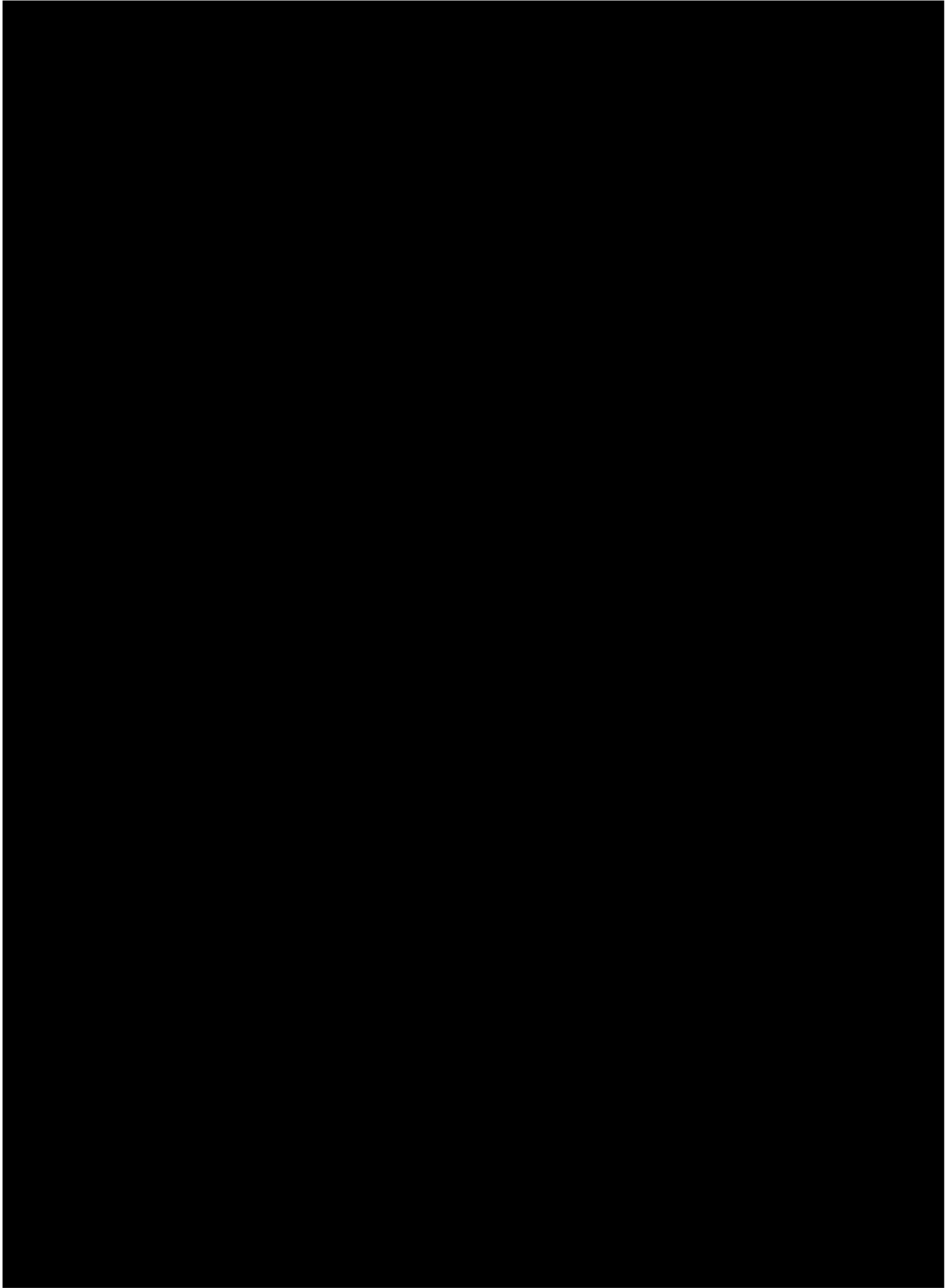


3—W2 FROM THE UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCE FROM 2011



3—W2 FROM THE UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCE FROM 2010





SECTION B, DISCLOSURE STATEMENT: MISTY DRENNAN—OWNER—DHR

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY

SECTION B. Applicant, Owner, Officer, or Board Member Disclosure Statement

Identify your affiliation with the proposed cultivation facility (Applicant, Owner, Officer, Board Member?) Include your percentage of equity ownership in the facility, if any.

Affiliation: Owner

Percentage of Equity Ownership: 25.5%

Legal Name

*In addition to the information below, you are required to provide supporting documents to prove your legal name. See Section B, Appendix 1 for acceptable forms of proof.

Last Name Drennan

First Name Misty

Middle Name Dawn

Maiden Name (if applicable) Travels

Alias(es) or former names Misty Dawn Travels

SSN [REDACTED]

Date of Birth

*In addition to providing your date of birth, you are required to provide supporting documents to prove your date of birth. See Section B, Appendix 2 for acceptable forms of proof.

Date of Birth [REDACTED]

Contact Information

Mailing Address PO Box 391

Beebe, AR 72012

Phone Number (primary contact number) [REDACTED]

Email Address misty.drennan@yahoo.com

Residency

Are you an Arkansas resident? Yes

If you are not an Arkansas resident, please identify your primary place of residence.

N/A

Have you been an Arkansas resident for the past seven (7) years? Yes

If you answered "yes" to the question above, in addition to providing the information requested below, you are required to provide supporting documents to prove your residency for the past seven (7) years. See Section B, Appendix 3 for acceptable forms of proof.

Provide the address of your primary residence(s) for the past seven (7) years. Identify the dates (month and year) you resided at each listed location:

	<u>October 2015-Present</u>
	<u>August 2015-October 2015</u>
	<u>May 2013-August 2015</u>
	<u>November 2011-May 2013</u>
	<u>May 2008-November 2011</u>

Tax Liability

Do you have any outstanding tax delinquencies owed to the State of Arkansas: No

If you answered "yes" to the previous question, please explain the nature of any delinquencies:

N/A

Other Financial Liabilities

Are you a party to any legal proceedings where damages, fines, or civil penalties may reasonably be expected to exceed \$500,000 above any insurance coverage available to cover the claim?

No

If the answer to the above question is "yes", attach a statement describing the litigation, including the title and docket number of the litigation, the name and location of the court in which it is pending, the identity of all parties to the litigation, the general nature of the claims being made and the impact an unfavorable opinion may have on your ability to finance and operate the proposed cultivation facility. Any documents submitted in response to this requirement must be labeled with "Section B, Other Financial Liabilities".

Regulatory History

Have you, or has any entity over which you exercised management or control, ever had any fines or other penalties over \$10,000 assessed by any regulatory agency? No

If the answer above is "yes", attach a statement providing the details of such fines or penalties. Any documents submitted in response to this requirement must be labeled with "Section B, Regulatory History".

Professional Licensure

Do you presently hold any type of professional license? Yes

If yes, identify the type of license and license number Real Estate Lic SA00073228

Is the license in good standing? Yes

Certification

I, MISTY DRENNAN, certify that the information provided in this form and its attachments is complete and accurate. I understand that any misstatement or concealment of fact may be grounds for refusal of application or revocation of license if later disclosed.

Signed this 21st day of July, 2017.

Misty Drennan, Owner
Signature of Applicant, Owner, Officer, or Board Member

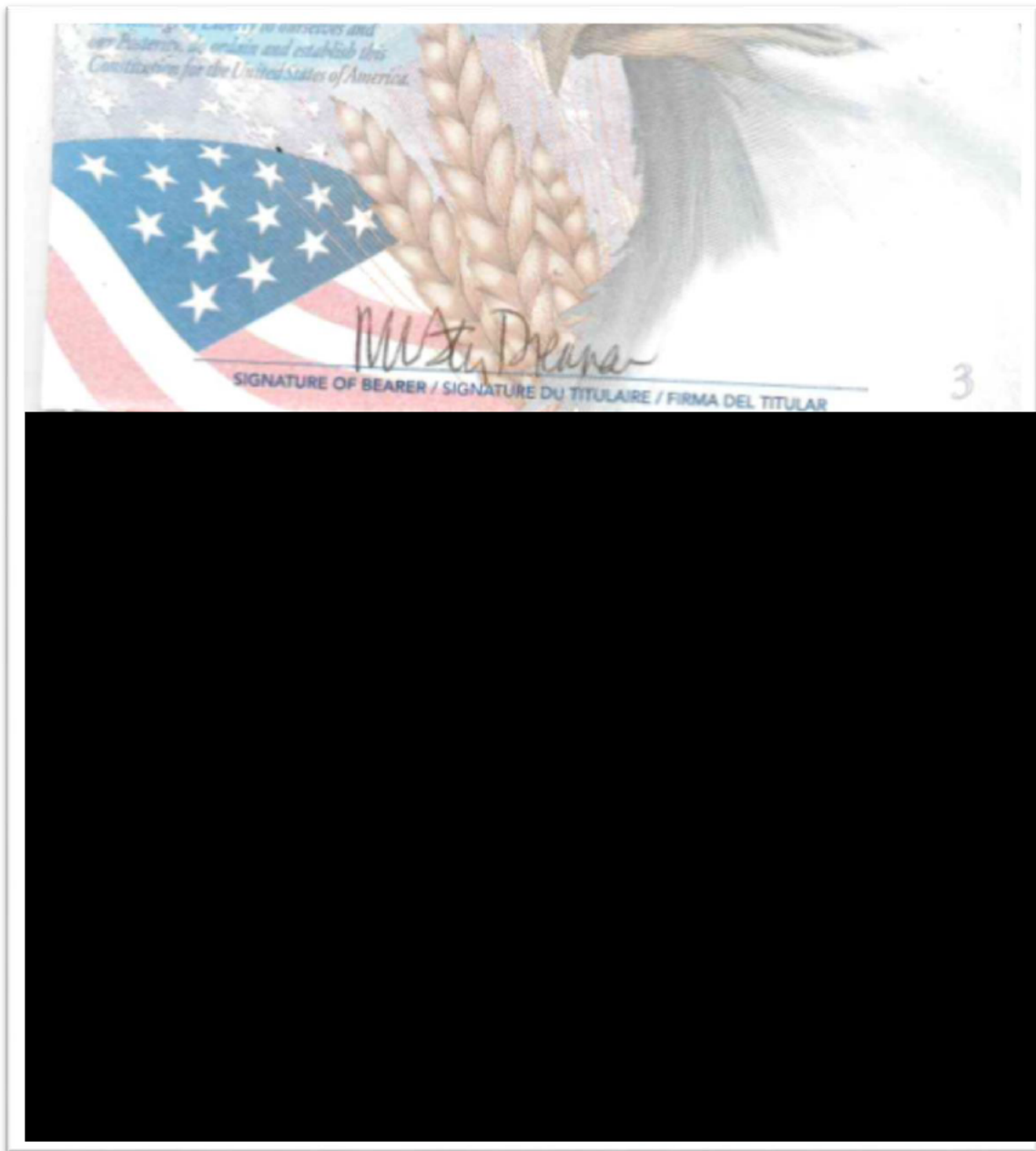
Subscribed and sworn to before me this 21st day of July, 2017.

Jennifer Henard
Notary Public

My Commission Expires: 7/17/22

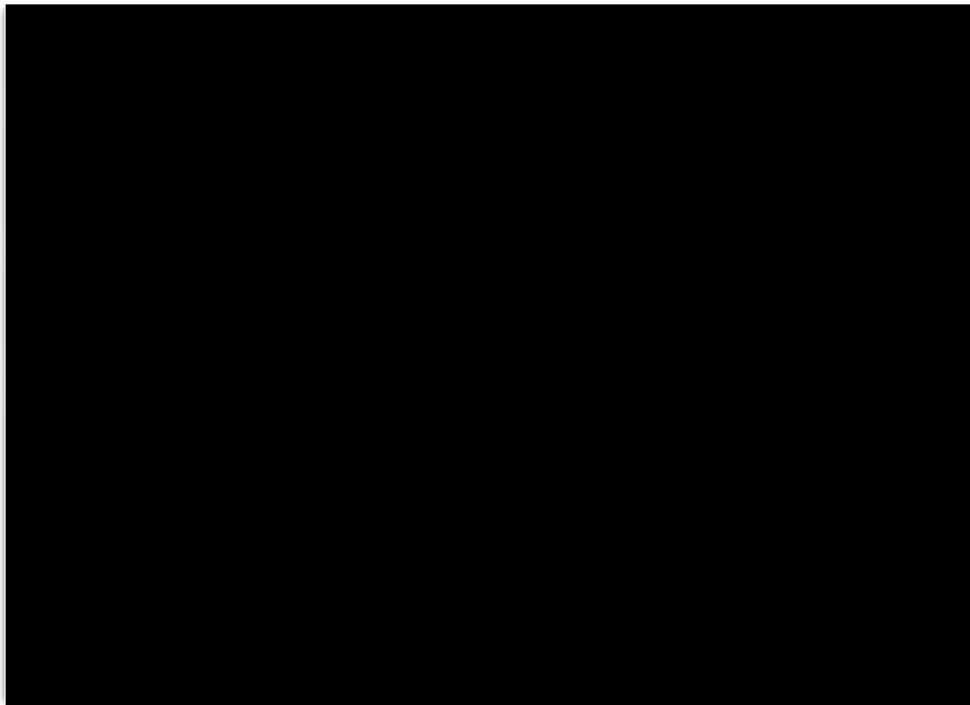


SECTION B, APPENDIX 1: LEGAL NAME—MISTY DRENNAN—OWNER—DHR



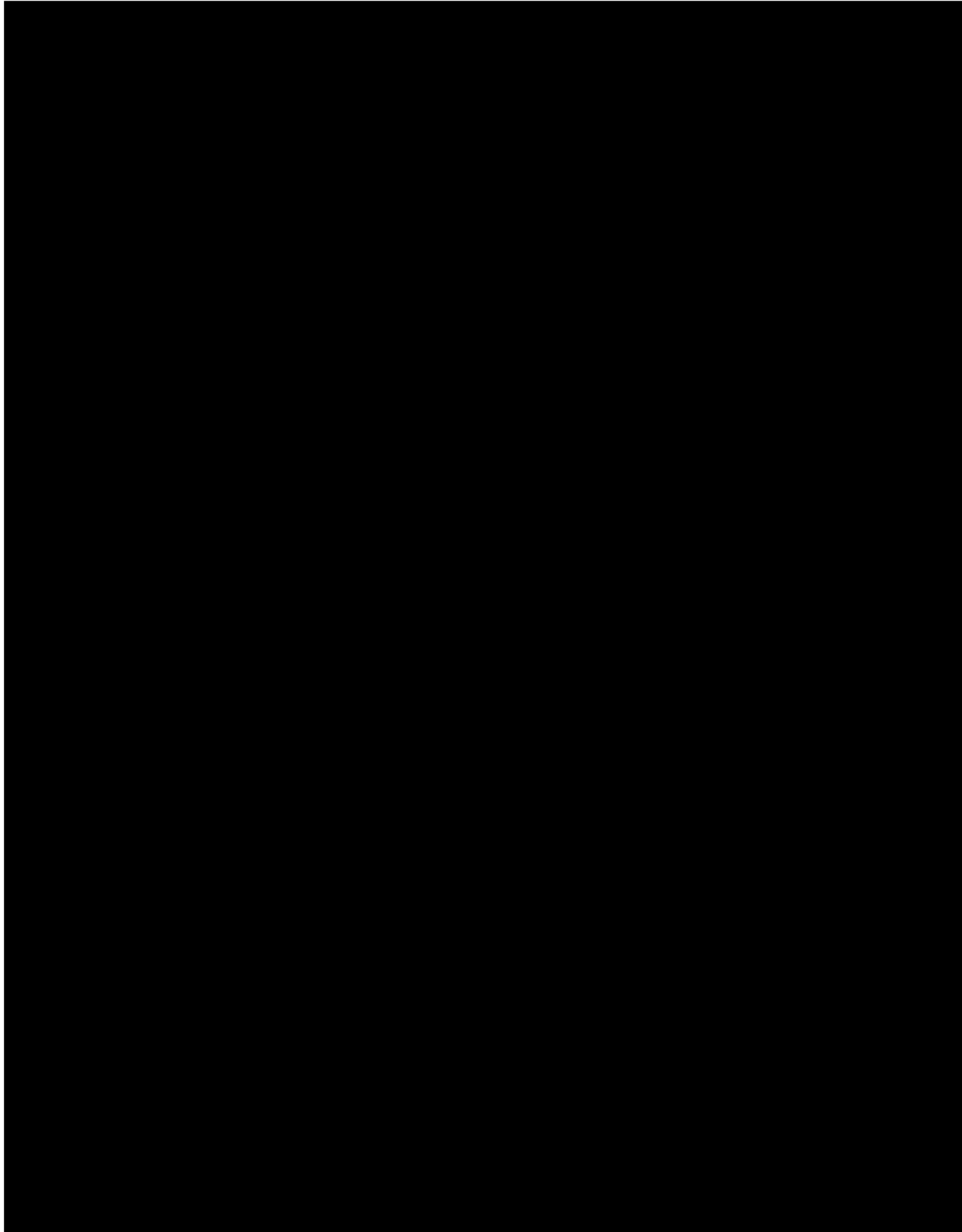


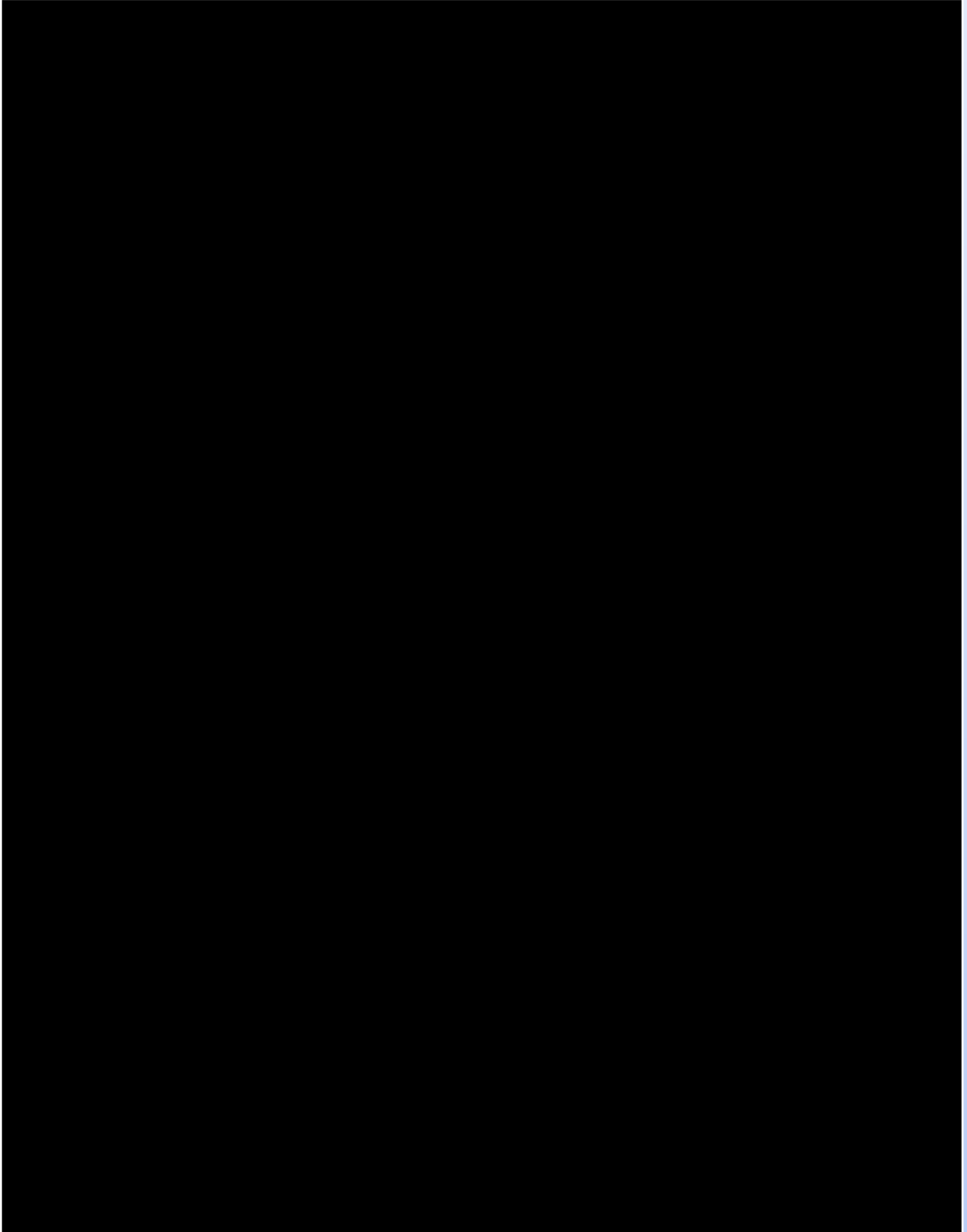
SECTION B, APPENDIX 2: PROOF OF DATE OF BIRTH—MISTY DRENNAN—OWNER—DHR

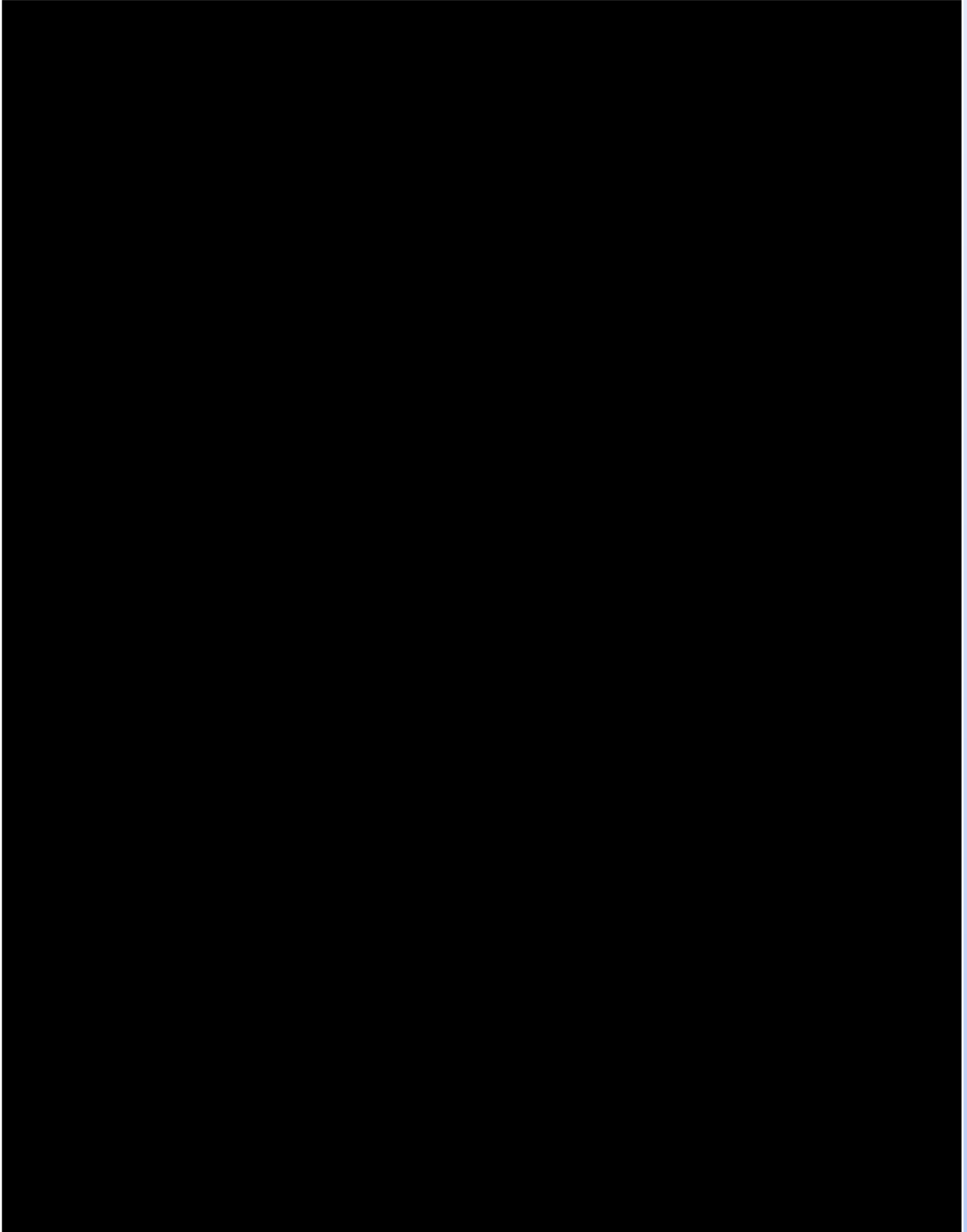


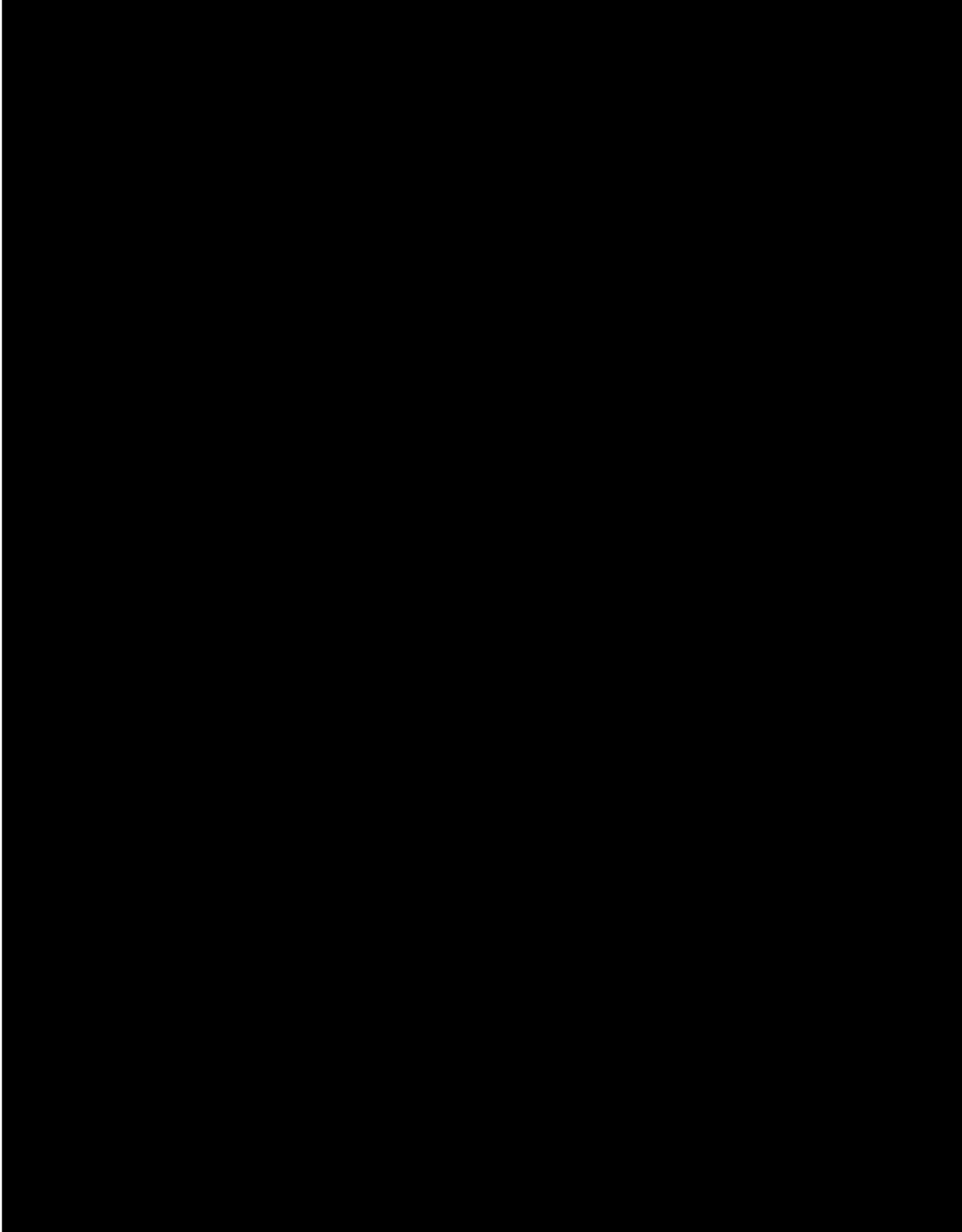


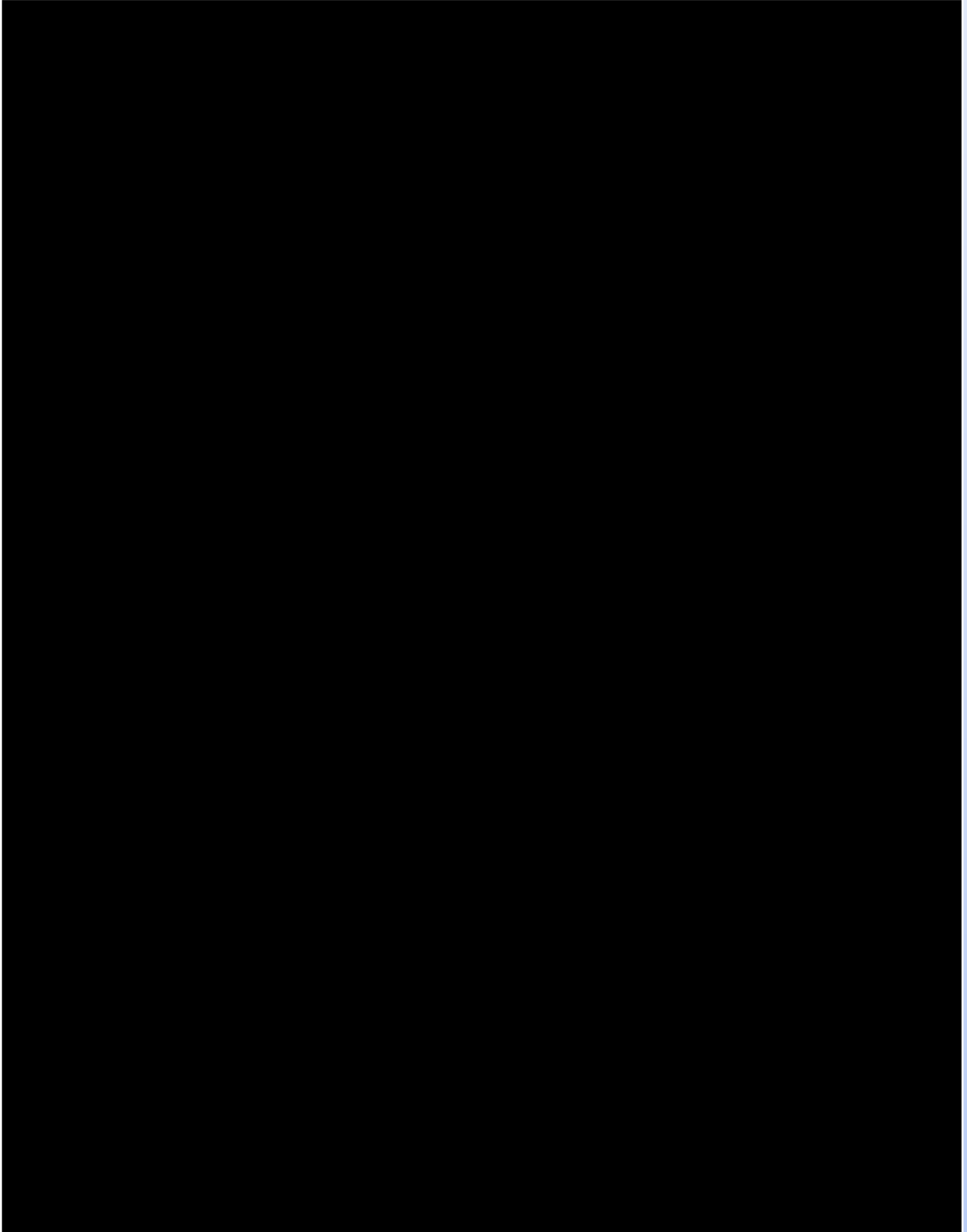
SECTION B, APPENDIX 3: PROOF OF RESIDENCY—MISTY DRENNAN—OWNER—DHR
1—Arkansas Tax Return Forms AR1000 For Seven Years Preceding the Application

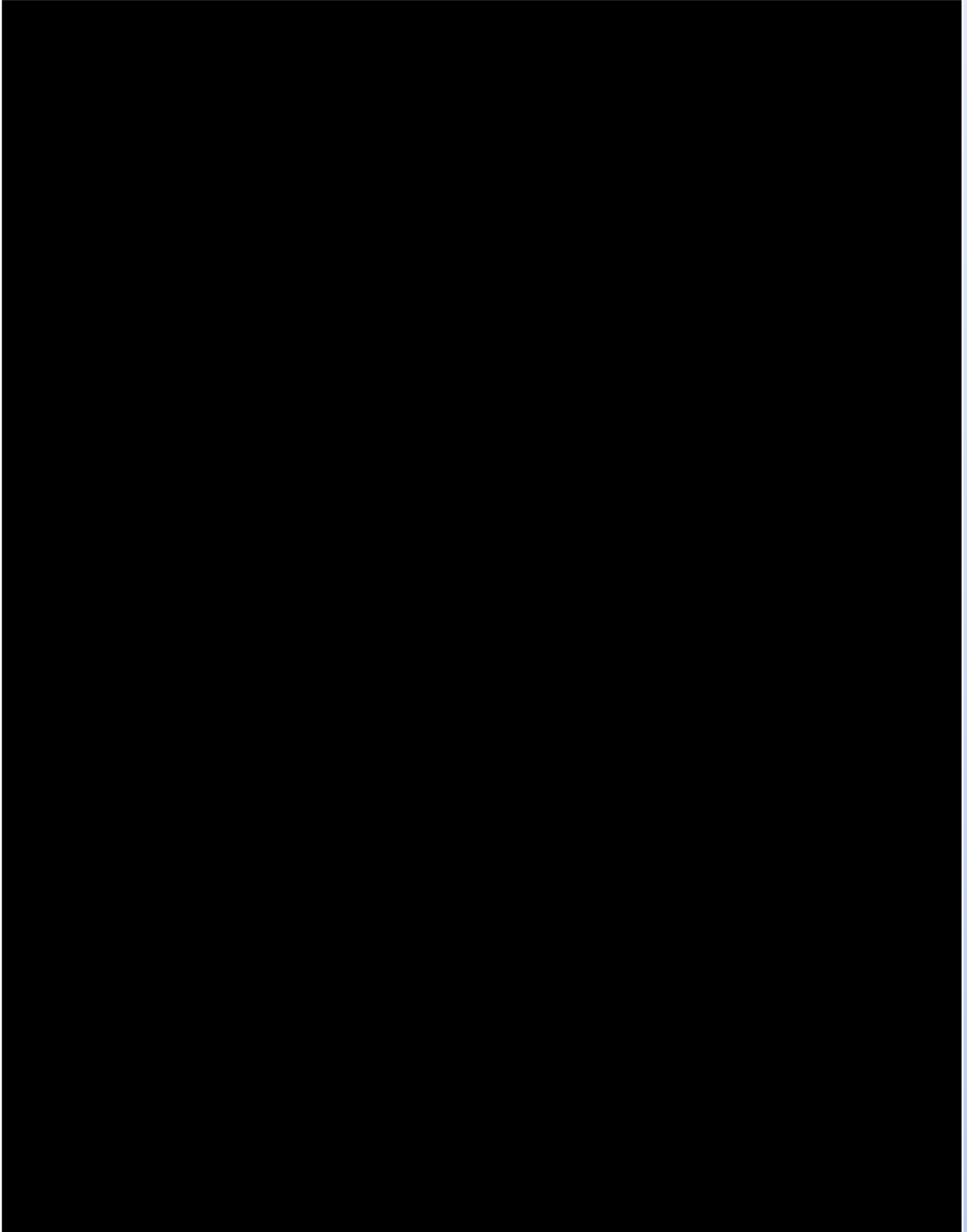


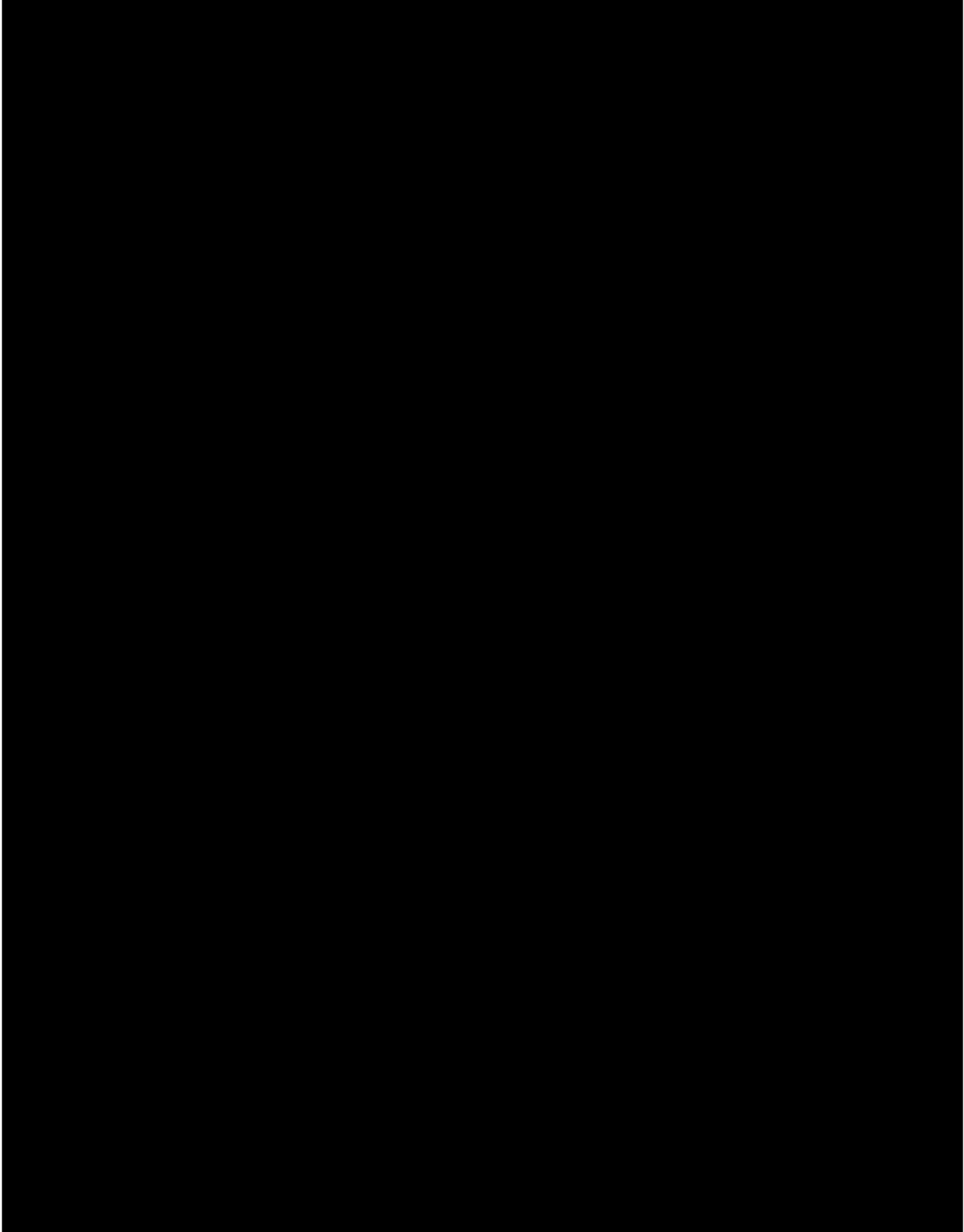


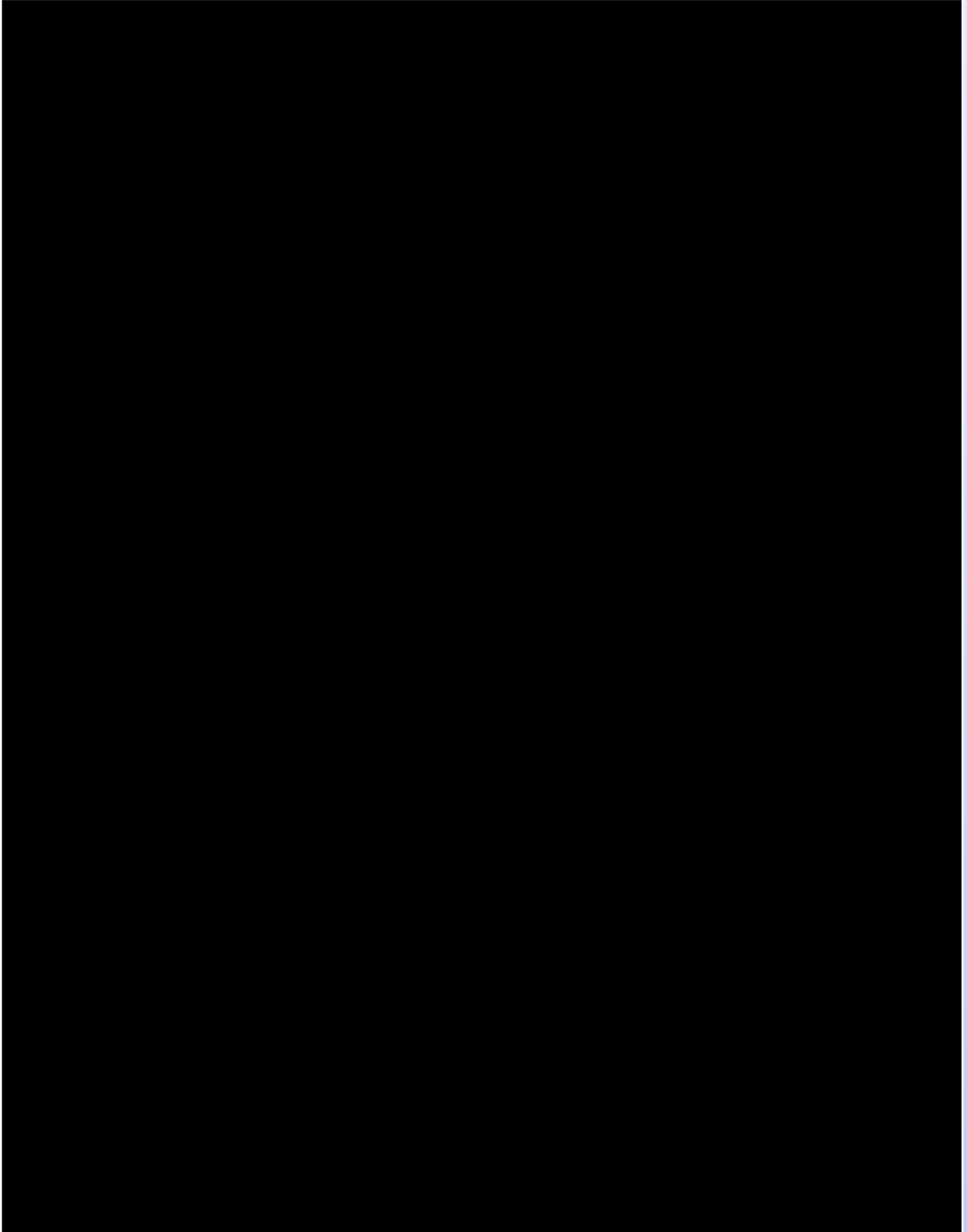


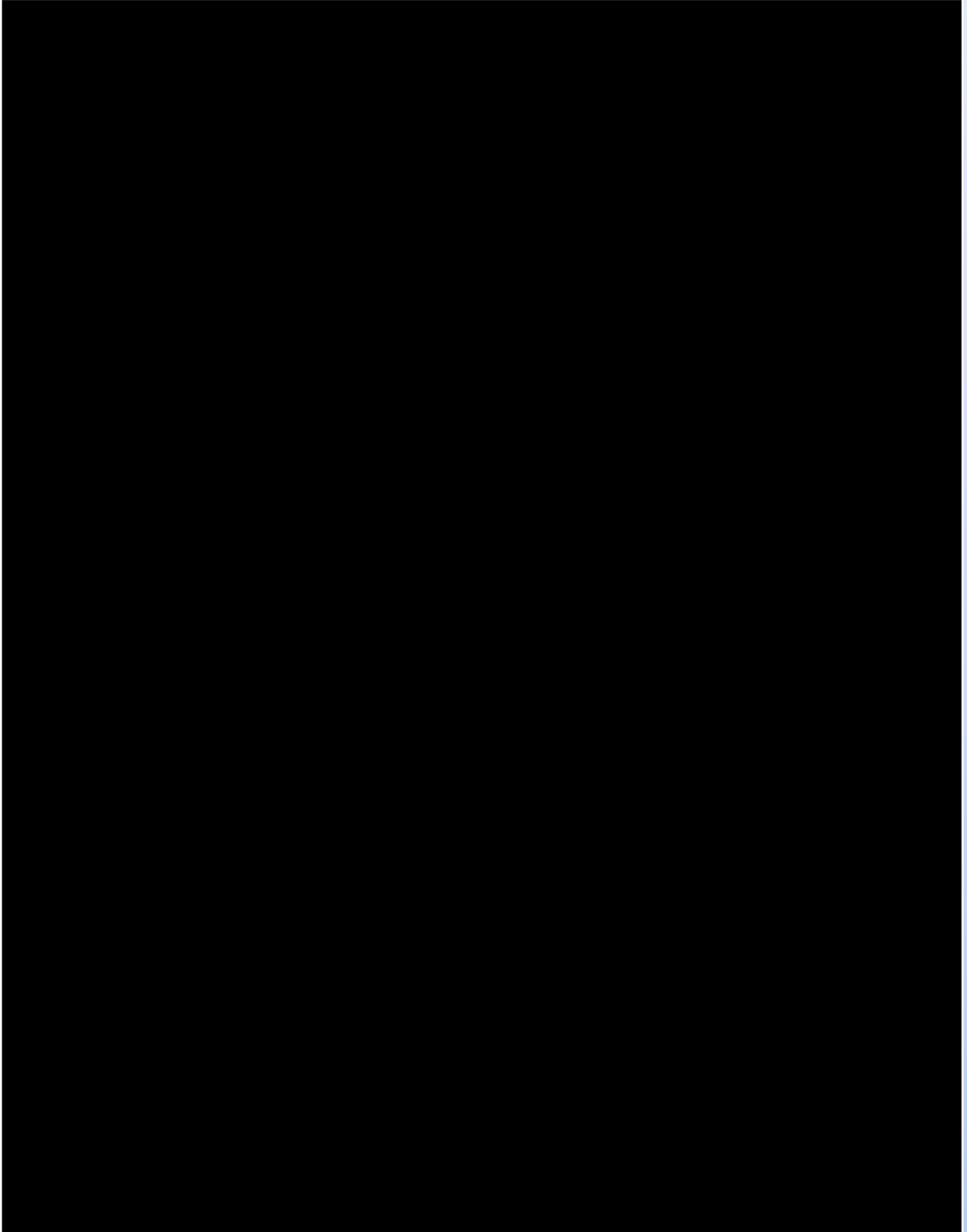


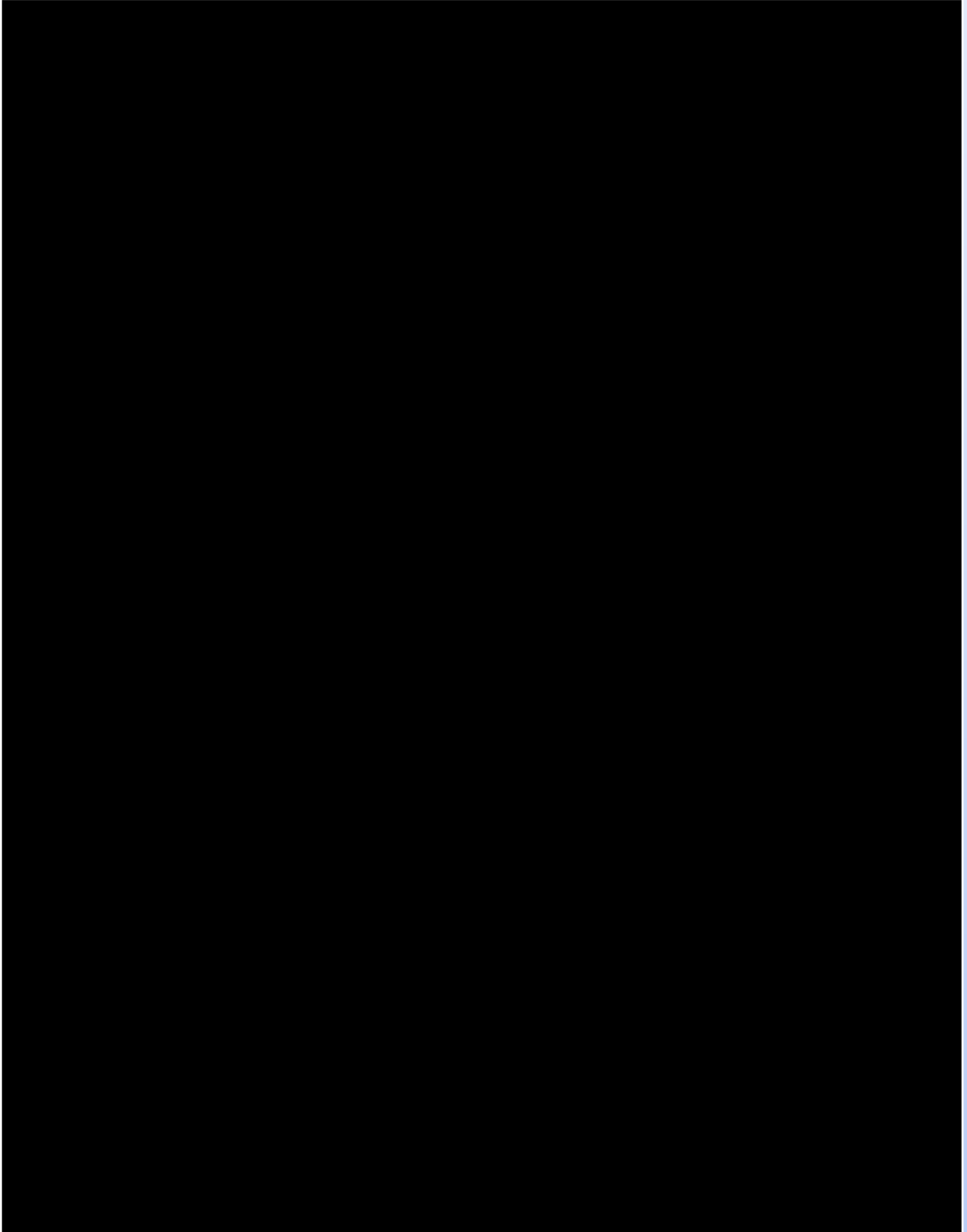


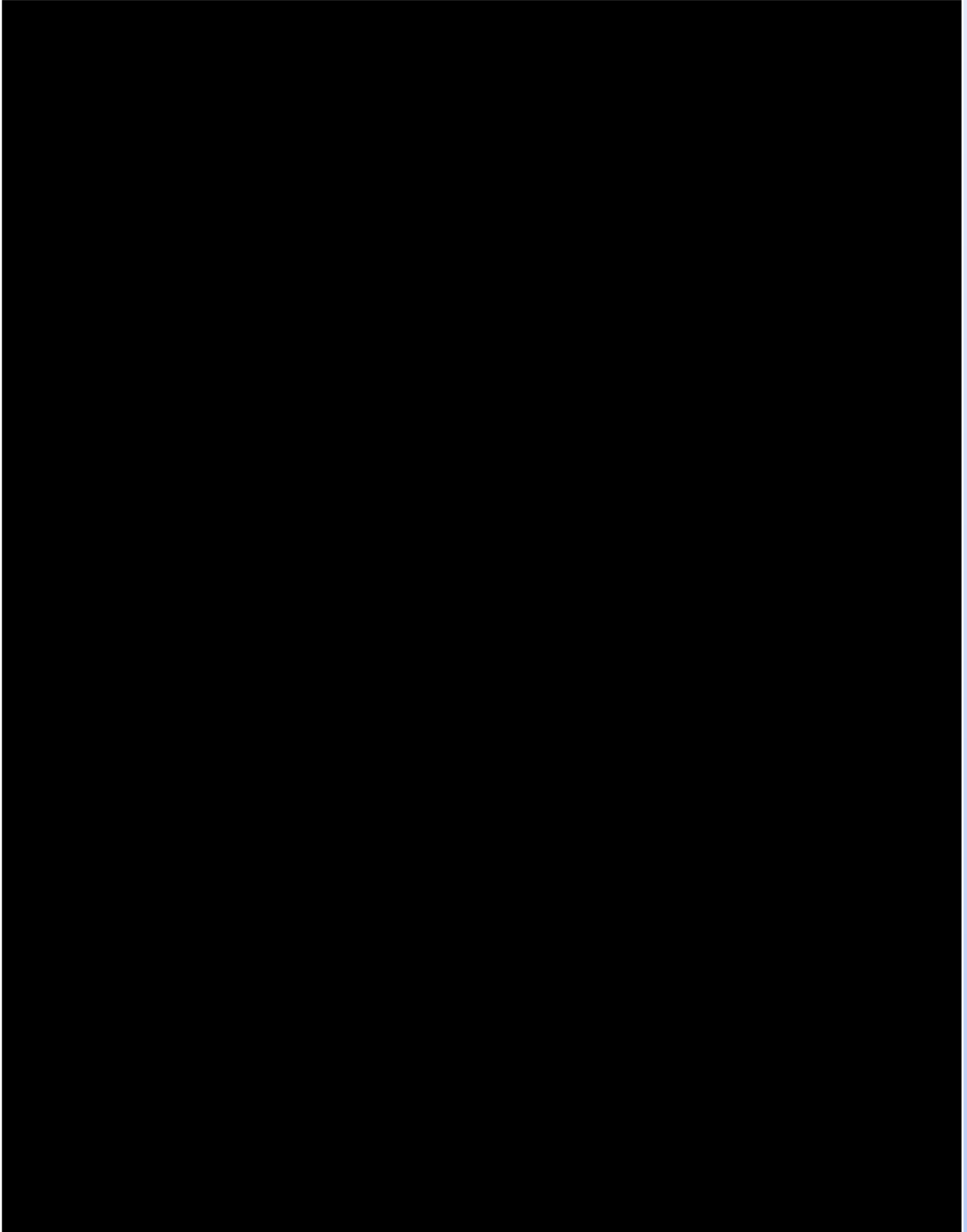


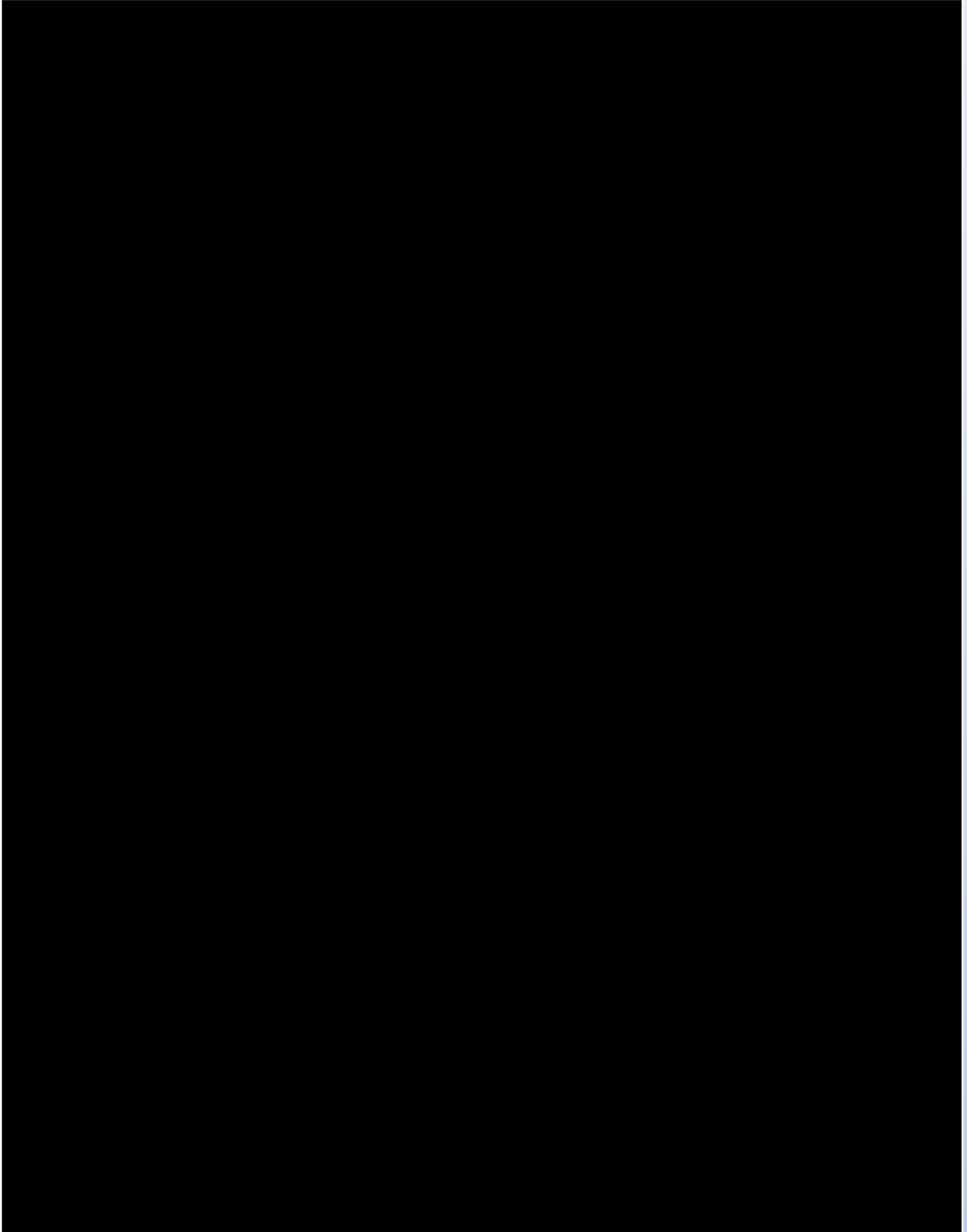


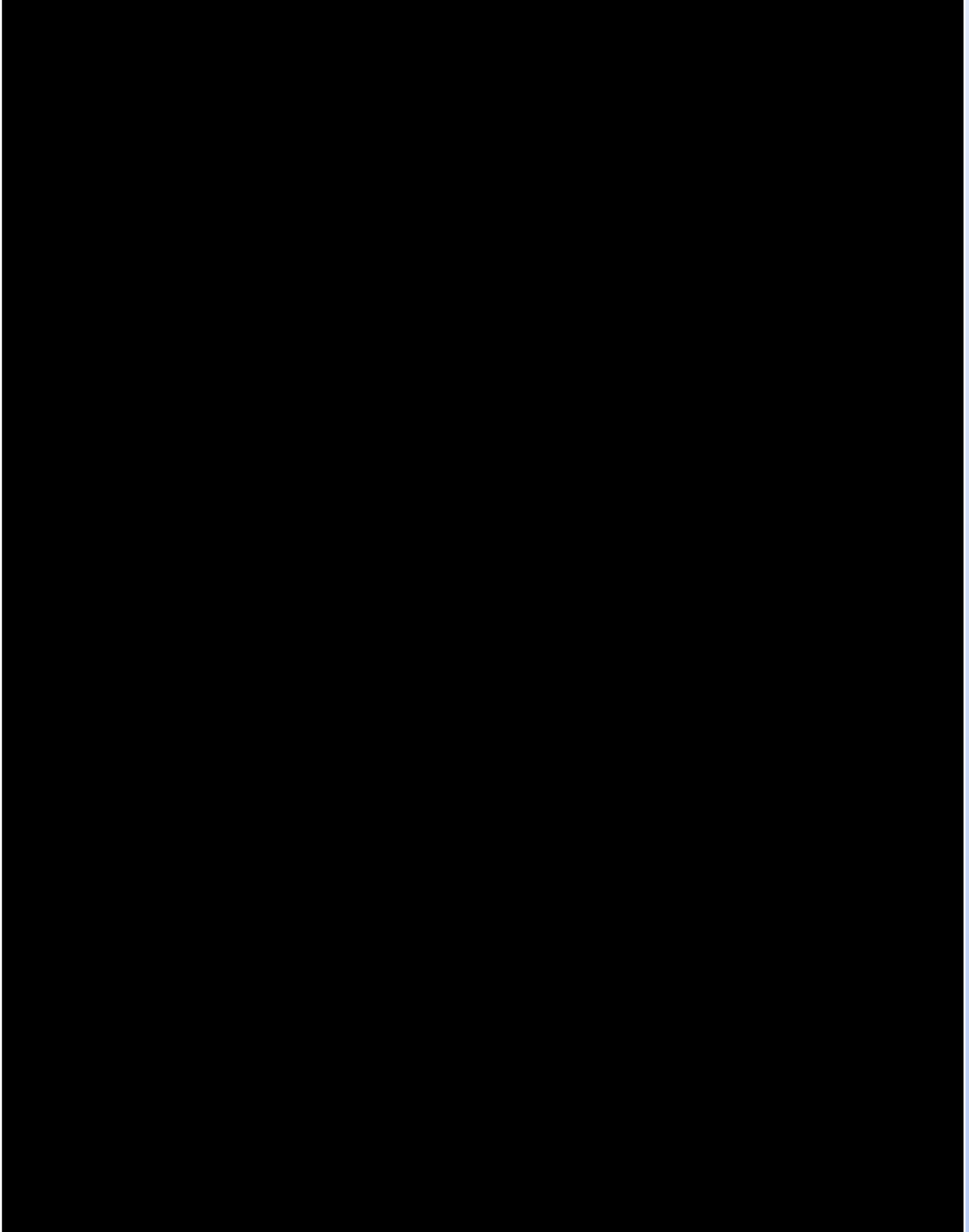


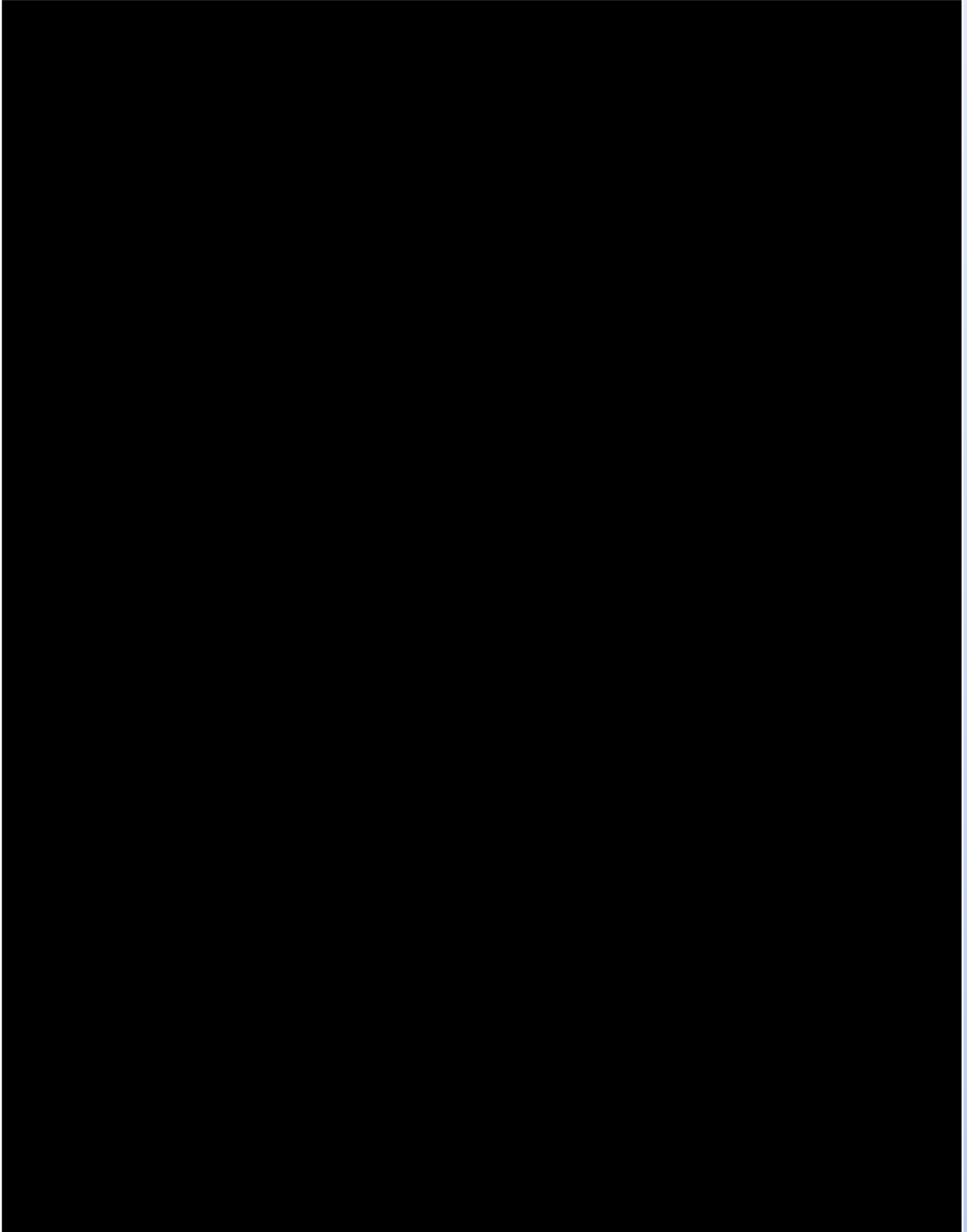






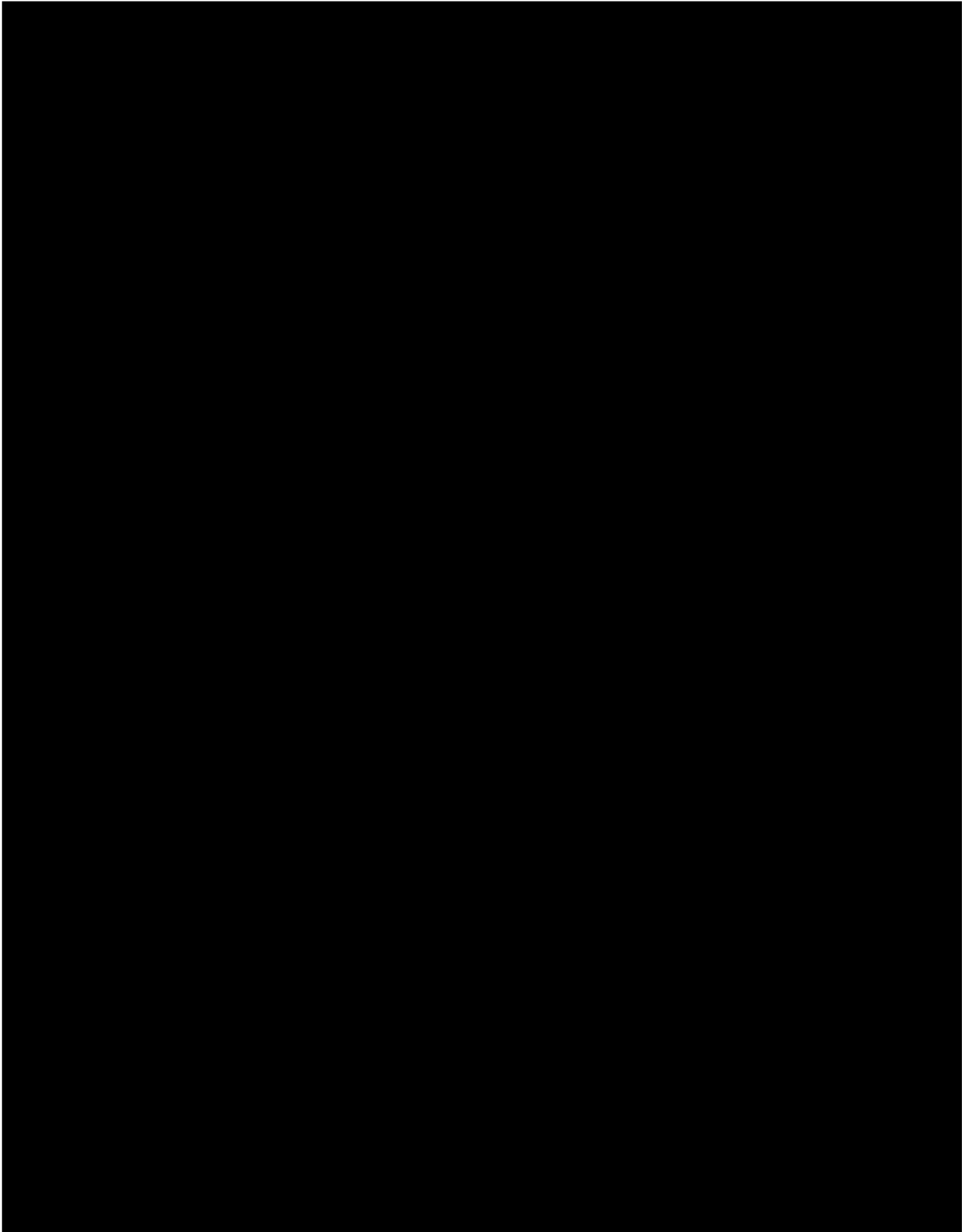








SECTION B, APPENDIX 3: PROOF OF RESIDENCY—MISTY DRENNAN—OWNER—DHR
2—ARKANSAS VEHICLE REGISTRATION FOR THE PRECEDING SEVEN YEARS

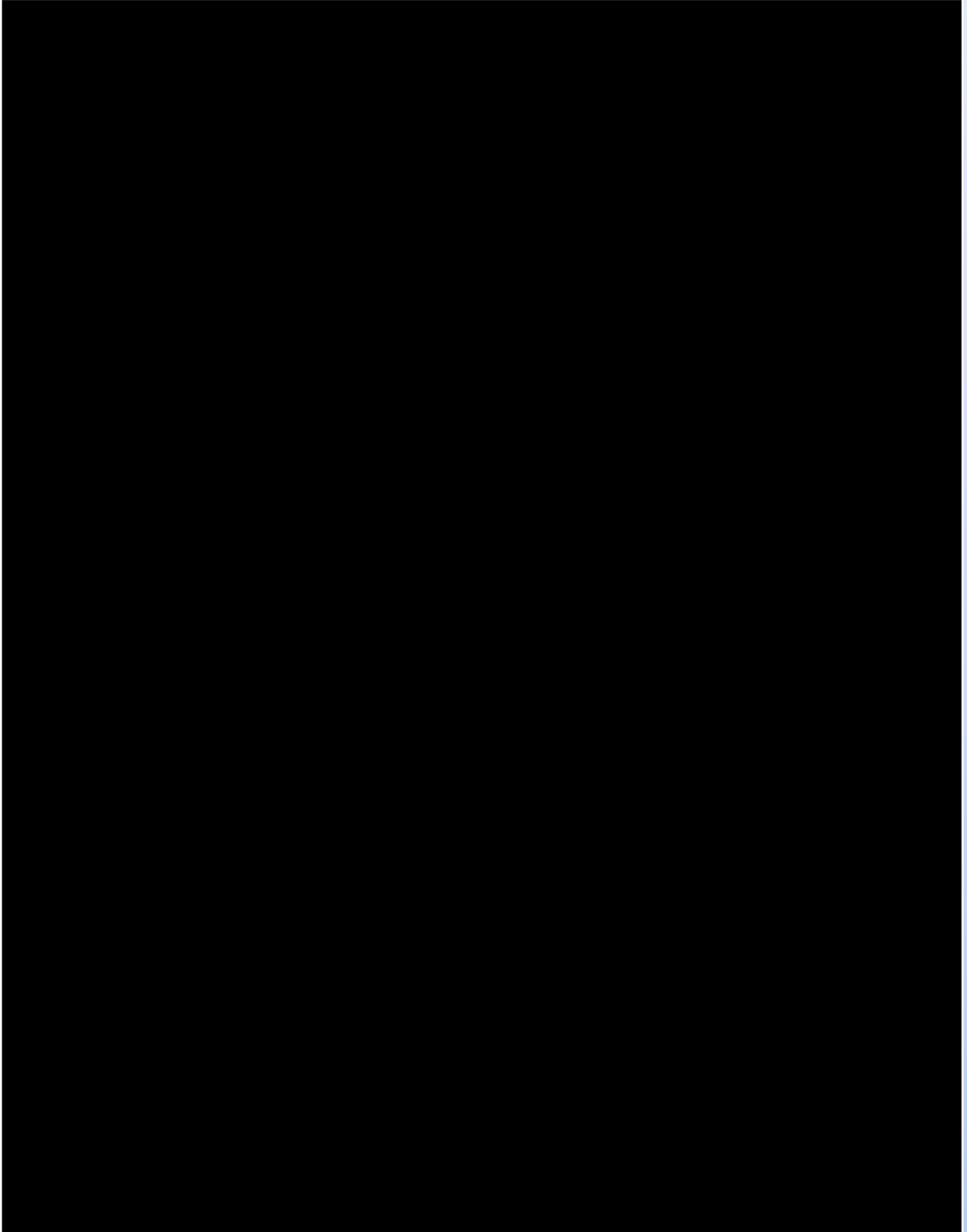




I hereby certify that the Photostat on the reverse side hereof is a true and exact copy of the original record filed with this office.
In witness whereof, my hand and the seal of the

AUG 29 2017

Department on the _____ day of _____
Department of Finance and Administration



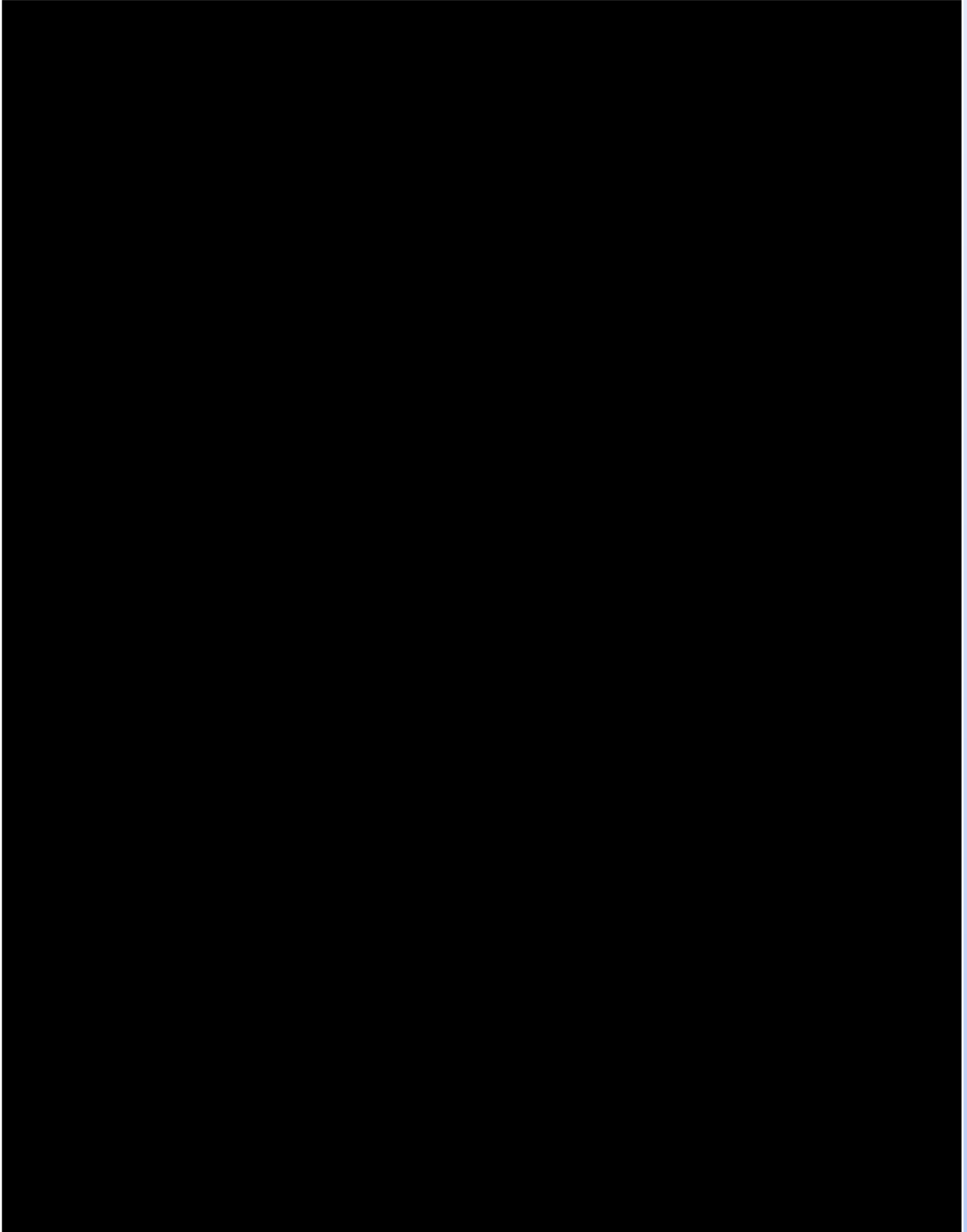


I hereby certify that the Photostat on the reverse side hereof is a true and exact copy of the original record filed with this office.

In witness whereof, my hand and the seal of the

Department on the AUG 29 day of 2017
Department of Finance and Administration

W. H.





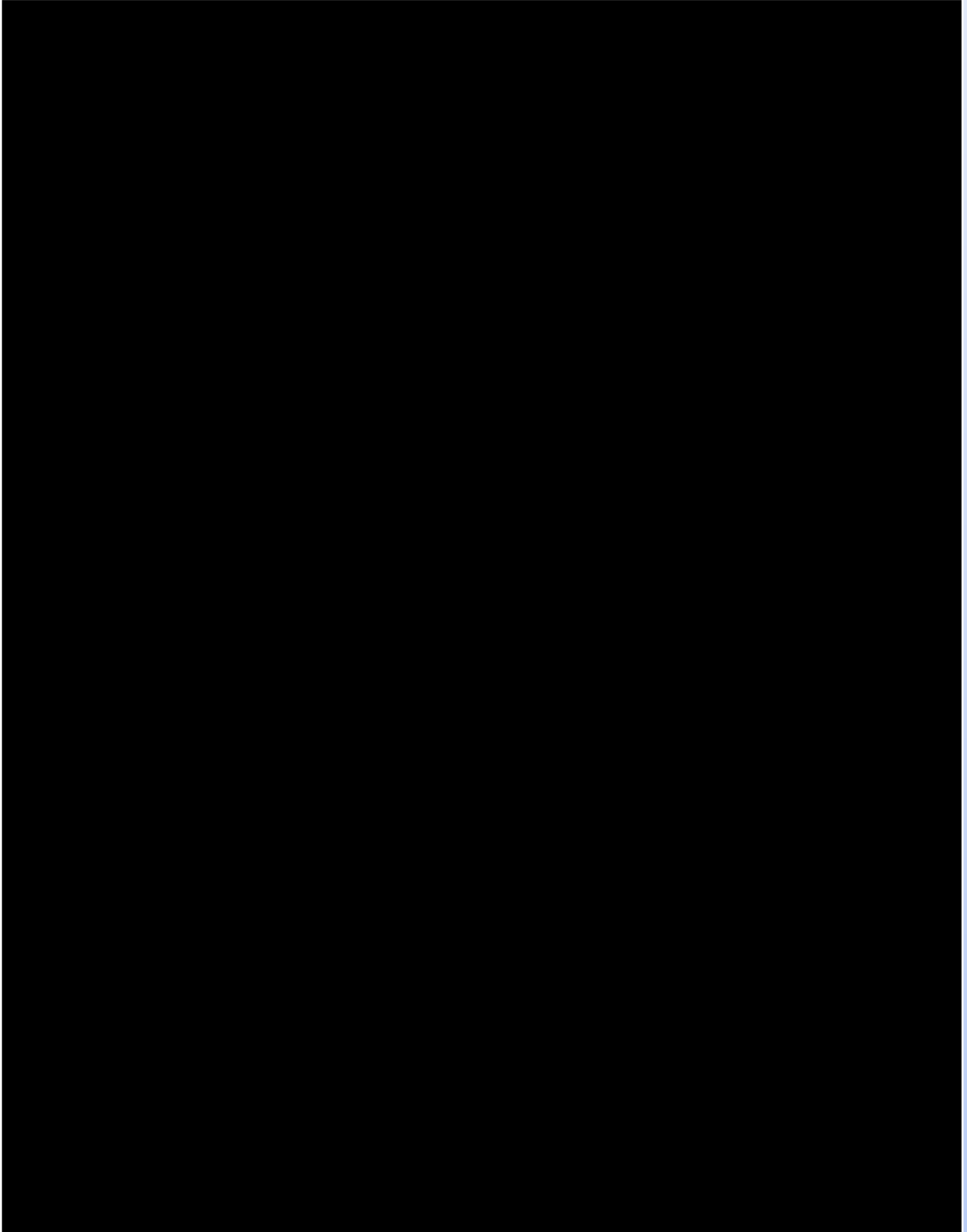
I hereby certify that the Photostat on the reverse side hereof is a true and exact copy of the original record filed with this office.
In witness whereof, my hand and the seal of the



AUG 29 2017

Department on the _____ day of _____
Department of Finance
and Administration

W. H. ...





I hereby certify that the Photostat on the reverse side hereof is a true and exact copy of the original record filed with this office.
In witness whereof, my hand and the seal of the



Department on the AUG 29 day of 2017
Department of Finance and Administration

W. H. ...

SECTION B, APPENDIX 3: PROOF OF RESIDENCY—MISTY DRENNAN—OWNER

3—OWNERSHIP DOCUMENTS FOR PLACE OF PRIMARY DOMICILE FOR THE SEVEN YEARS PRECEDING THE APPLICATION

The following is the Warranty Deed for the April 2012 purchase of [REDACTED] which Mrs. Drennan currently occupies as a primary domicile and has done so since October 2015.

106

DEED2012-04242

Mail Tax Statement To
Mark & Misty Drennan
210 Pineview Drive
Beebe, AR 72012

CERTIFICATE OF RECORD
STATE OF ARKANSAS COUNTY OF WHITE
I CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD
AND IS RECORDED AS STAMPED HEREON
DATE 4-12-12 TIME 3:15 pm
BOOK PAGE
SARKING, WHITE COUNTY CLERK

WARRANTY DEED Jackie Luede

KNOW ALL BY THESE PRESENTS:

That CENTENNIAL BANK, a banking corporation organized under the laws of the State of Arkansas, f/k/a Community Bank, GRANTOR, by its undersigned authorized officer duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of TEN DOLLARS AND OTHER VALUABLE CONSIDERATION (\$10.00 & OVC) in hand paid by **MARK DRENNAN and MISTY DRENNAN, husband and wife**, GRANTEES, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said GRANTEES and unto their heirs and assigns forever the following described land, situated in Beebe, White County, Arkansas:

[REDACTED]

TO HAVE AND TO HOLD the same unto the GRANTEES and unto their heirs and assigns forever, with all appurtenances thereto belonging.

And GRANTOR hereby covenants with the said GRANTEES that it will forever warrant and defend the title to said lands against all claims whatever, except as to the aforesaid reserved oil, gas and other minerals.

This Instrument Prepared By
LIGHTLE, RANEY, STREIT & STREIT, LLP
Attorneys at Law
211 West Arch
Searcy, Arkansas 72143

572341 465709

DEED2012-

04243

IN TESTIMONY WHEREOF, the name of the GRANTOR is hereunto affixed by its undersigned officer on this 10th day of April, 2012

CENTENNIAL BANK

BY Jodi Allgood
JODI ALLGOOD,
SPECIAL ASSETS MANAGER

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF WHITE

On this day personally appeared before me, a Notary Public, duly commissioned, qualified and acting, within and for the state and county aforesaid, JODI ALLGOOD, SPECIAL ASSETS MANAGER, being the persons whose names appear hereinabove satisfactorily proven to me to be the persons whose names are subscribed to the foregoing document, and acknowledged that they having the power and authority on behalf of said legal entities to do so had executed the agreement for the purposes and consideration therein contained.

WITNESS my hand and official seal this 10th day of April, 2012.

Donald P. Roney
NOTARY PUBLIC



CERTIFICATE

I certify, under penalty of false swearing, that the legally correct amount of documentary stamps have been placed on this instrument.

GRANTEE/AGENT Donald P. Roney

GRANTEE'S Address

The following is the Lease Agreement for the property at [REDACTED] in which Mrs. Drennan occupied as a primary domicile between August 2015 and October 2015.

Residential Lease Agreement

This Residential Lease Agreement is made between the Landlord Natalie Flannery and the Tenant Mark Drennan on this date 8-1-2015.

The Landlord hereby agrees to rent the Premises to the Tenant and Tenant hereby agrees to rent the Premises from the Landlord. The Premises is described as follows:

Street Address: [REDACTED]

Premises Description: single family residence

1. TERM:

The Lease term shall be as follows (choose one):

Fixed term lease beginning on 8-1-2015 and ending on 10-31-2015 for a total period of 3 months.

Month to month lease beginning on _____.

2. RENT:

The Tenant agrees to pay the Landlord an amount of \$ 650.00 per month as rent on or before the 15 day of each month.

If rent due is not paid on or before the 5th day of the month, Tenant agrees to pay a late charge of \$ 20.00 plus an additional late charge of \$ 10.00 per day until the rent is paid in full.

3. SECURITY DEPOSIT:

The Tenant shall deposit an amount of \$ 650.00 to be held by the Landlord as security deposit. This deposit shall be refunded to the Tenant upon termination of this Lease after deducting for any of the following: default of rent payment, loss or damage to the Premises or its furnishings, any required cleaning of the Premises and for any other reason allowed by law.

4. USE OF PREMISES:

The Premises shall be occupied only by the Tenant and the following occupants:

Mark Drennan

The Tenant shall use the Premises for residential purposes only and may not use it for any other purpose with the written consent of the Landlord. The Tenant may not sublet this Premises or assign this Lease to any other persons without the written consent of the Landlord.

5. CONDITION OF PREMISES:

The Tenant is to give the Landlord a written notice of defects in the Premises within 1 days of taking possession. If no such notice is given, the Tenant accepts that the Premises, its furnishing and appliances are in good order and condition.

6. UTILITIES AND SERVICES:

The Landlord agrees to pay for the following services if it is checked below:

- Electricity
- Water
- Gas
- Propane
- Waste Disposal *N/A*
- Internet
- Cable TV
- Others: _____

The Tenant agrees to pay for all other utility charges and fees for the Premises during the term of the Lease.

7. PETS:

No pets, dogs, cats or animals of any kind shall be allowed in the Premises without the written consent of the Landlord. If such consent is given, the terms of pet ownership is to be stated in a pet addendum attached to this residential lease agreement.

8. RIGHT TO ENTER:

The Landlord shall have the right to enter the Premises at reasonable hours to inspect the Premises, make repairs or to show it to prospective purchasers, tenants or agents. The Landlord shall inform the Tenant of his/her intention to enter the Premises at least 24 hours in advance. In the case of emergency or abandonment, the Landlord may enter the Premises at any time without notice.

9. REPAIRS AND MAINTENANCE:

The Tenant agrees to take good care of the Premises and promptly notify the Landlord of any defects or damages to the Premises in writing. After receiving the written notice, the Landlord shall make any necessary repairs to the Premises within a reasonable time. Tenant shall be responsible for any repair costs incurred due to abuse or negligent acts by the Tenant, his/her occupants, guests or pets.

10. ALTERATIONS:

The Tenant agrees not to make any alterations, additions, improvements or painting to the Premises, nor to change or add locks, fixtures or wiring without the written consent of the Landlord. If such consent is given, all such alterations shall be made at the expense of the Tenant and shall become the property of the Landlord.

11. GARDENS AND LAWNS

The Tenant is to maintain the grounds and gardens of the Premises in good condition at his own expense. This includes but is not limited to keeping the existing gardens of the Premises weed free and well watered.

12. DAMAGE OR DESTRUCTION:

If the Premises is rendered inhabitable by an act of God or other casualty, this Lease shall terminate and rent payments shall be prorated as of such date.

13. ABANDONMENT OF PERSONAL PROPERTY:

Any personal property of whatever kind left outside the Premises or in the Premises by the Tenant upon his/her abandonment (whether or not at termination of this Lease) shall be deemed abandoned, and the Landlord shall have the right and option to take possession of the personal property and sell, destroy or dispose it.

14. DEFAULT:

The Tenant will be in default of this residential lease agreement if he/she

- 1. fails to pay the full rent when due or
- 2. fails to fulfill any term or condition of this Lease and such default continues for ____ days after the Landlord has given notice of it to the Tenant or
- 3. abandons the Apartment or
- 4. makes any misrepresentation in his/her rental application or
- 5. remains in the Premises upon termination of this Lease without the Landlord's written consent

If the Tenant is in default, the Landlord shall have the right to terminate this residential lease agreement by giving the Tenant a 3 day notice in writing.

15. VALIDITY:

If any term of this Lease is held to be invalid, it shall not affect the validity of any other term in the Lease.

16. ADDITIONAL TERMS AND CONDITIONS:

Lessee Misty Drennon is licensed to sell real estate in Arkansas

Landlord Name: Natalie Flannery
 Landlord Signature: Natalie Flannery Date: 8-1-2015
 Landlord Address: 105 Autumn Lane Beebe Ar. 72012
 Tenant Name: Mark + Misty Drennon
 Tenant Signature: Mark Misty Drennon Date: 8-1-2015
 Tenant Address: [REDACTED]

The following is the Warranty Deed for the December 2012 purchase of [REDACTED] in which Mrs. Drennan occupied as a primary domicile between May 2013 and August 2015.

7862

DEED2012- 15211

Send Tax Statement to:

Prepared By: Michelle Harkey
Attorney at Law #97006
120 North Spring Street
Searcy, AR 72143

CERTIFICATE OF RECORD
STATE OF ARKANSAS COUNTY OF WHITE
CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD
AND IS RECORDED AS STAMPED HEREON
DATE 12/14/12 TIME 2:40 pm
BOOK PAGE
KAREN HOSSETT
CLERK

**WARRANTY DEED
(INDIVIDUAL)**

KNOW ALL MEN BY THESE PRESENTS:
That JEFFERY L FREE and CHRISTINA FREE, husband and wife, hereinafter called GRANTORS for and in consideration of the sum of Ten dollars and Zero cents and other good and valuable consideration paid by MARK DRENNAN and MISTY DRENNAN, husband and wife, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto MARK DRENNAN and MISTY DRENNAN, husband and wife, hereafter called GRANTEEES, and unto their heirs and assigns forever, the following described property situate in the County of White, State of Arkansas, to-wit:

[REDACTED]

TO HAVE AND TO HOLD The same unto the GRANTEEES and unto their heirs and assigns forever, with all appurtenances thereunto belonging. And we hereby covenant with GRANTEEES that we will forever warrant and defend the title to the property against all lawful claims whatever.

WITNESS our hands this 10 Day of December, 2012.

JEFFERY L. FREE

CHRISTINA FREE

ARIZONA DOCUMENTARY
\$33.00
473475

were
081003

DEED2012- 15242

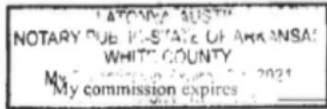
ACKNOWLEDGMENT

State of Arkansas

County of White

BE IT REMEMBERED, that on this day came before, the undersigned, a Notary Public within and for the County and State aforesaid, duly commissioned and acting JEFFERY L FREE and CHRISTINA FREE, husband and wife to me well known as the GRANTORS in the foregoing Deed, and stated that they had executed the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and official seal this 6th Day of December, 2012.



[Handwritten Signature]

Notary Public

I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument.

[Handwritten Signature]
Grantee or Agent

1006 Commerce Pl Becke
Grantee's Address AR 72012

The following is the Warranty Deed for the August 2011 purchase of [REDACTED], by her company, Orman and Drennan, LLC, in which Mrs. Drennan occupied as a primary domicile between November 2011 and May 2013.

DEED 2011 08563

CERTIFICATE OF RECORD
STATE OF ARKANSAS COUNTY OF WHITE
CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD
AND IS RECORDED AS STAMPED HEREON
DATE 8-3-11 TIME 1:25pm
BOOK _____ PAGE _____
TAKING WHITE COUNTY CLERK

Kathy Baker DC

WARRANTY DEED

82671

Mail Tax Statement To:
Orman & Drennan, LLC
P. O. Box 391
Beebe, AR 72012

KNOW ALL BY THESE PRESENTS:

That **BARTON & BARTON, INC.**, a corporation organized under the laws of the State of Arkansas, GRANTOR, by its President, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of TEN DOLLARS AND OTHER VALUABLE CONSIDERATION (\$10.00 & OVC) in hand paid by **ORMAN & DRENNAN, LLC**, GRANTEE), the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said GRANTEE and unto its successors and assigns forever the following described land, situated in Beebe, White County, Arkansas:

TO HAVE AND TO HOLD the same unto the GRANTEE and unto its successors and assigns forever, with all appurtenances thereto belonging.

This Instrument Prepared By
LIGHTLE, RANEY, STREIT & STREIT, LLP
Attorneys at Law
211 West Arch
Searcy, Arkansas 72143

229951
\$49.50

DEED 2011 08564

And GRANTOR hereby covenants with the said GRANTEE that it will forever warrant and defend the title to said lands against all claims whatever.

IN TESTIMONY WHEREOF, the name of the GRANTOR is hereunto affixed by its President on this 3rd day of August, 2011.

BARTON & BARTON, INC.

BY H. Bowman Barton
H. Bowman Barton, President

(Corporate Seal)

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF WHITE

On this day, before me personally appeared H. Bowman Barton, to me personally well known, who acknowledged that they were the President of BARTON & BARTON, INC., an Arkansas corporation, and that he, as such officer, being authorized so to do, had executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such officer.

WITNESS my hand and official seal this 3rd day of August, 2011.

Donald P. Roney
NOTARY PUBLIC



CERTIFICATE

I certify, under penalty of false swearing, that the legally correct amount of documentary stamps have been placed on this instrument.

GRANTEE/AGENT Donald P. Roney

GRANTEE'S Address Orman & Drennan, LLC
P. O. Box 391
Beebe, AR 72012

The following is the Warranty Deed for the January 2006 purchase of [REDACTED] by her company, Orman and Drennan, LLC, in which Mrs. Drennan occupied as a primary domicile between May 2008 and November 2011.

i certify under penalty of false swearing that the legally correct documentary stamps have been placed on this instrument.

THIS DOCUMENT PREPARED BY
WESLEY G. LODY
ATTORNEY AT LAW
P.O. BOX 267
BEEBE, AR 72012

P O BOX 1060
BEEBE AR 72012 Grantee/Agent

Add: [REDACTED]

01141

DEED-MTG-
BOOK 20059

RECORDING OFFICE OF CLERK OF THE SUPREME COURT
STATE OF ARKANSAS COUNTY OF WHITE
AND IS RECORDED AS ST
DATE 1/10/06 TIME 1:45 PM
FAIRFAX WHITE COUNTY

WARRANTY DEED
MARRIED PERSONS

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, Nathan B. Lindsey and Brandi Lindsey, husband and wife, and Donald Ray Lindsey, Jr., and Autumn Lindsey, husband and wife, GRANTORS, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable consideration, in hand paid by Orman & Drennan, LLC, GRANTEE, the receipt of which is hereby acknowledged, hereby grant, bargain, sell and convey unto the said GRANTEE and unto its successors and assigns forever, the following lands lying in White County, Arkansas:

[REDACTED]

To have and to hold the same unto the said GRANTEE, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

And we hereby covenant with said GRANTEE that we will forever warrant and defend the title to said lands against all claims whatever.

571612 442431 385052


SEND TAX STATEMENT TO:
ORMAN AND DRENNAN LLC
P O BOX 391
BEEBE AR 72012


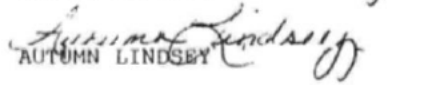
ENV
C.A. 3 1

DEED-MTG-110
01142

And we, the GRANTORS, for and in consideration of said sum of money, do hereby release and relinquish unto the said GRANTEE all our rights of dower, curtesy and homestead in and to the said lands.

WITNESS our hands and seals on this 18TH day of JANUARY 2006, 200_.


NATHAN B. LINDSEY

DONALD RAY LINDSEY JR.


BRANDI LINDSEY

AUTUMN LINDSEY

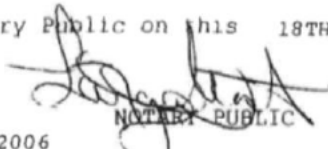
ACKNOWLEDGMENT

STATE OF ARKANSAS }
COUNTY OF WHITE }
BE REMEMBERED, That on this day came before me, the undersigned a Notary Public within and for the County aforesaid, duly commissioned and acting Nathan B. Lindsey and Brandi Lindsey, husband and wife, and Donald Ray Lindsey, Jr. and Autumn Lindsey, husband and wife, to me well known as the grantors in the foregoing Deed, and acknowledged that they had executed the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public on this 18TH day of JANUARY, 200_6.

MY COMMISSION EXPIRES


12/12/2006


NOTARY PUBLIC
LATONYA DAWN AUSTIN
NOTARY PUBLIC-STATE OF ARKANSAS
WHITE COUNTY
My Commission Expires 12-12-06

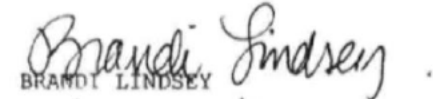
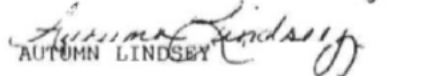
DEED-MTG-110
01142

And we, the GRANTORS, for and in consideration of said sum of money, do hereby release and relinquish unto the said GRANTEE all our rights of dower, curtesy and homestead in and to the said lands.

WITNESS our hands and seals on this 18TH day of JANUARY 2006, 2006.


NATHAN B. LINDSEY

DONALD RAY LINDSEY JR.


BRANDI LINDSEY

AUTUMN LINDSEY

ACKNOWLEDGMENT

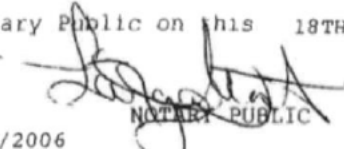
STATE OF ARKANSAS }
COUNTY OF WHITE }

BE IT REMEMBERED, That on this day came before me, the undersigned a Notary Public within and for the County aforesaid, duly commissioned and acting Nathan B. Lindsey and Brandi Lindsey, husband and wife, and Donald Ray Lindsey, Jr. and Autumn Lindsey, husband and wife, to me well known as the grantors in the foregoing Deed, and acknowledged that they had executed the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public on this 18TH day of JANUARY, 2006.

MY COMMISSION EXPIRES

12/12/2006


NOTARY PUBLIC
LATONYA DAWN AUSTIN
NOTARY PUBLIC-STATE OF ARKANSAS
WHITE COUNTY
My Commission Expires 12-12-06

SECTION B, DISCLOSURE STATEMENT: MARK DRENNAN—OWNER—COO—APPLICANT

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY

SECTION B. Applicant, Owner, Officer, or Board Member Disclosure Statement

Identify your affiliation with the proposed cultivation facility (Applicant, Owner, Officer, Board Member?) Include your percentage of equity ownership in the facility, if any.

Affiliation: Owner

Percentage of Equity Ownership: 24.5%

Legal Name

*In addition to the information below, you are required to provide supporting documents to prove your legal name. See Section B, Appendix 1 for acceptable forms of proof.

Last Name Drennan

First Name Mark

Middle Name Christopher

Maiden Name (if applicable) N/A

Alias(es) or former names N/A

SSN [REDACTED]

Date of Birth

*In addition to providing your date of birth, you are required to provide supporting documents to prove your date of birth. See Section B, Appendix 2 for acceptable forms of proof.

Date of Birth [REDACTED]

Contact Information

Mailing Address PO Box 391

Beebe, AR 72012

Phone Number (primary contact number) [REDACTED]

Email Address drennanmark@gmail.com

Residency

Are you an Arkansas resident? Yes

If you are not an Arkansas resident, please identify your primary place of residence.

N/A

Have you been an Arkansas resident for the past seven (7) years? Yes

If you answered "yes" to the question above, in addition to providing the information requested below, you are required to provide supporting documents to prove your residency for the past seven (7) years. See Section B, Appendix 3 for acceptable forms of proof.

Provide the address of your primary residence(s) for the past seven (7) years. Identify the dates (month and year) you resided at each listed location:

	<u>October 2015-Present</u>
	<u>August 2015-October 2015</u>
	<u>May 2013-August 2015</u>
	<u>November 2011-May 2013</u>
	<u>May 2008-November 2011</u>

Tax Liability

Do you have any outstanding tax delinquencies owed to the State of Arkansas: No

If you answered "yes" to the previous question, please explain the nature of any delinquencies:

N/A

Other Financial Liabilities

Are you a party to any legal proceedings where damages, fines, or civil penalties may reasonably be expected to exceed \$500,000 above any insurance coverage available to cover the claim?

No

If the answer to the above question is "yes", attach a statement describing the litigation, including the title and docket number of the litigation, the name and location of the court in which it is pending, the identity of all parties to the litigation, the general nature of the claims being made and the impact an unfavorable opinion may have on your ability to finance and operate the proposed cultivation facility. Any documents submitted in response to this requirement must be labeled with "Section B, Other Financial Liabilities".

Regulatory History

Have you, or has any entity over which you exercised management or control, ever had any fines or other penalties over \$10,000 assessed by any regulatory agency? **No**

If the answer above is "yes", attach a statement providing the details of such fines or penalties. Any documents submitted in response to this requirement must be labeled with "Section B, Regulatory History".

Professional Licensure

Do you presently hold any type of professional license? **Yes**

If yes, identify the type of license and license number AR Res. Contractors Lic, 014592; AR CDL 924456021

Is the license in good standing? **Yes**

Certification

I, Mark Drinnan, certify that the information provided in this form and its attachments is complete and accurate. I understand that any misstatement or concealment of fact may be grounds for refusal of application or revocation of license if later disclosed.

Signed this 21st day of July, 2017.

Mark Drinnan
Signature of Applicant, Owner, Officer, or Board Member

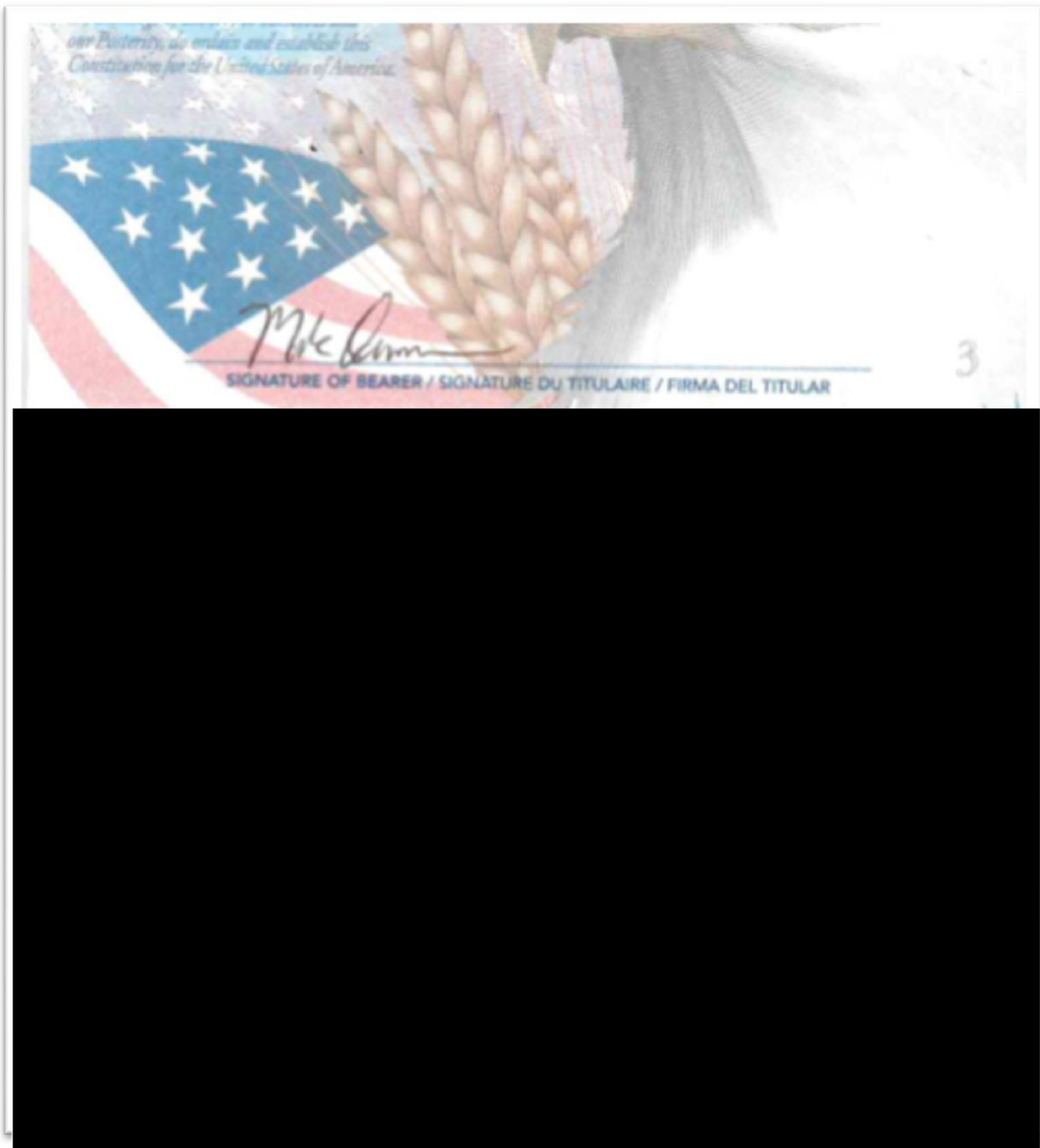
Subscribed and sworn to before me this 21st day of July, 2017.

Jennifer Henard
Notary Public

My Commission Expires: 7/17/22



SECTION B, APPENDIX 1: LEGAL NAME—MARK DRENNAN—OWNER—COO—APPLICANT

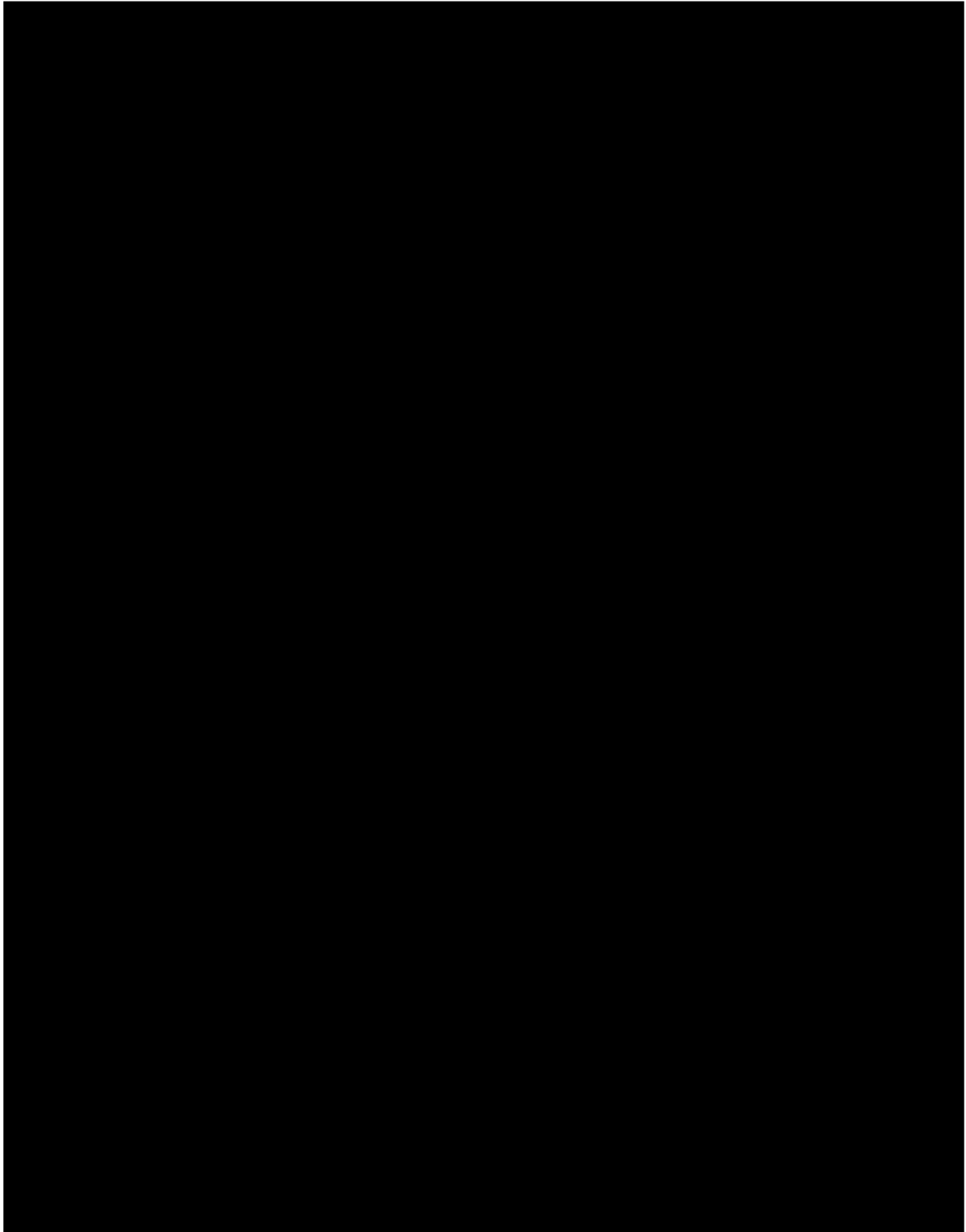


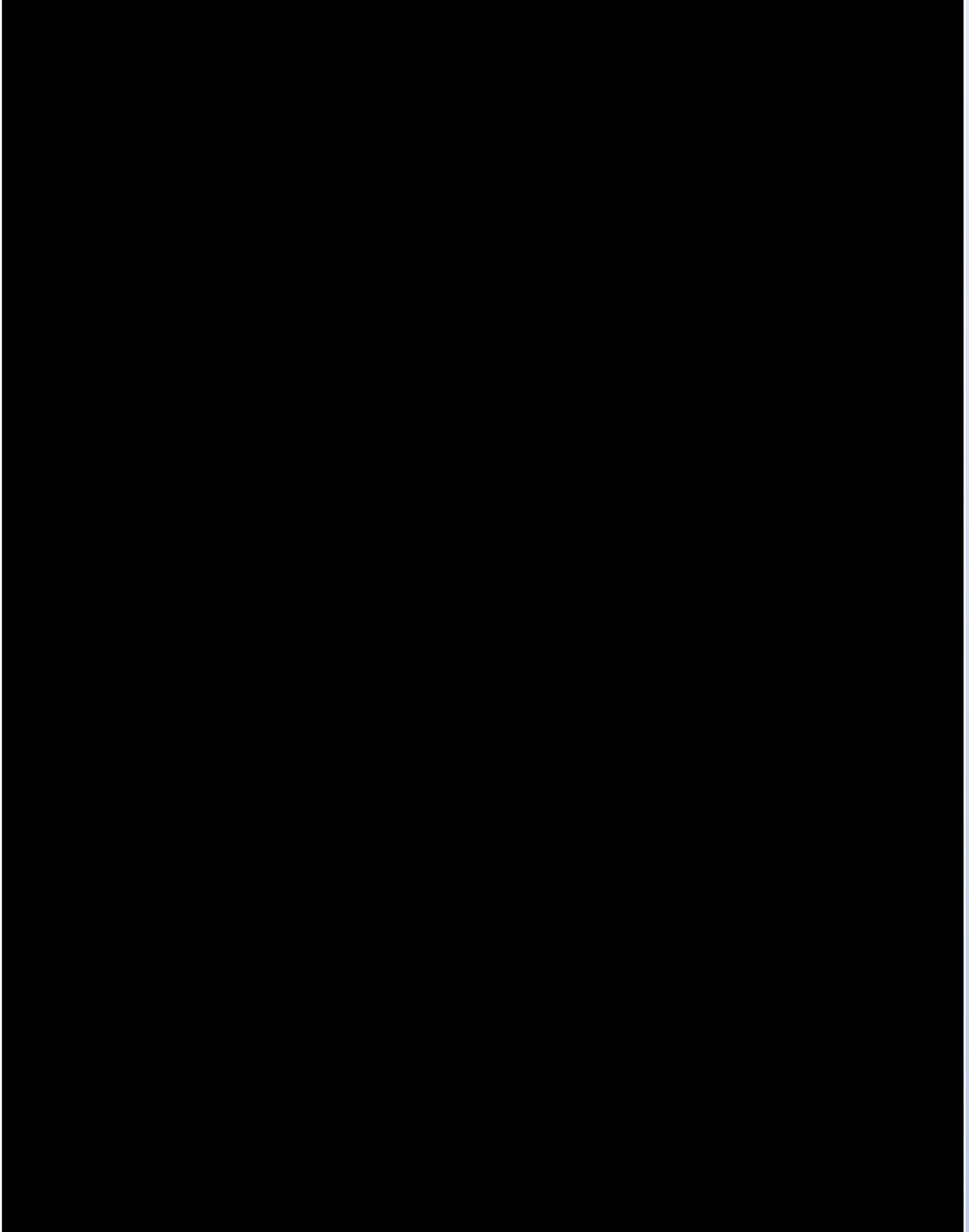
SECTION B, APPENDIX 2: PROOF OF DATE OF BIRTH—MARK DRENNAN—OWNER—COO —APPLICANT

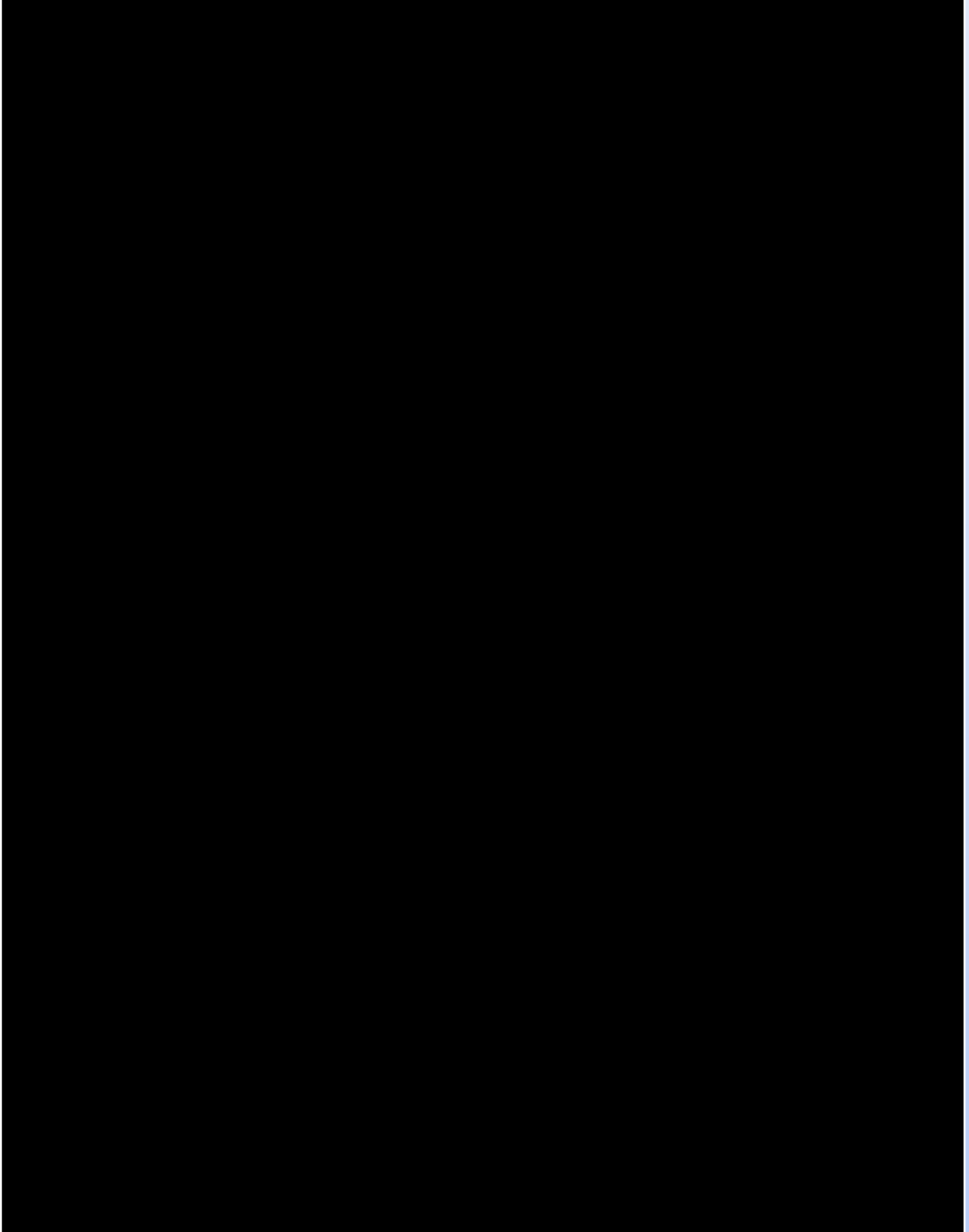


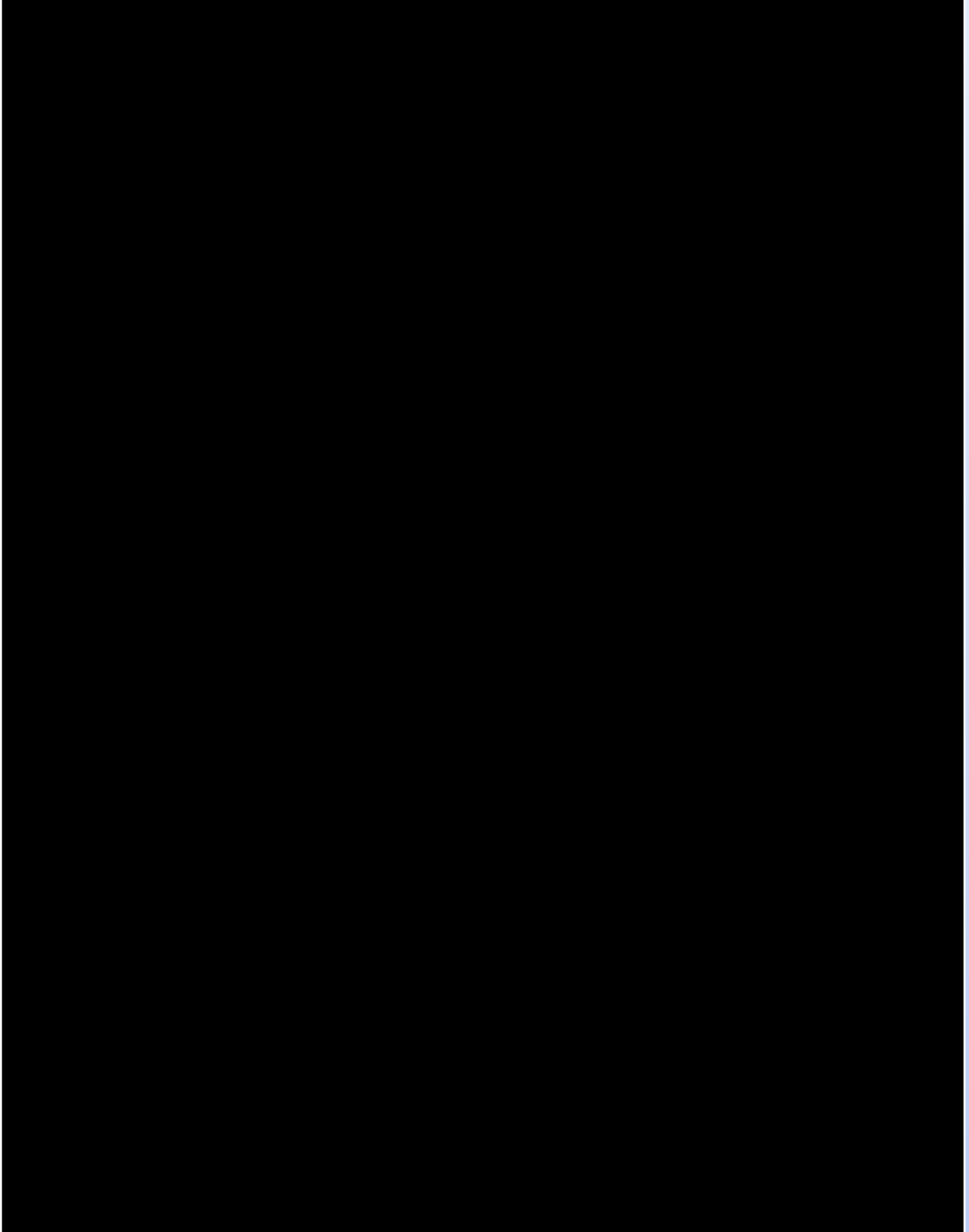
SECTION B, APPENDIX 3: PROOF OF RESIDENCY—MARK DRENNAN—OWNER—COO—APPLICANT

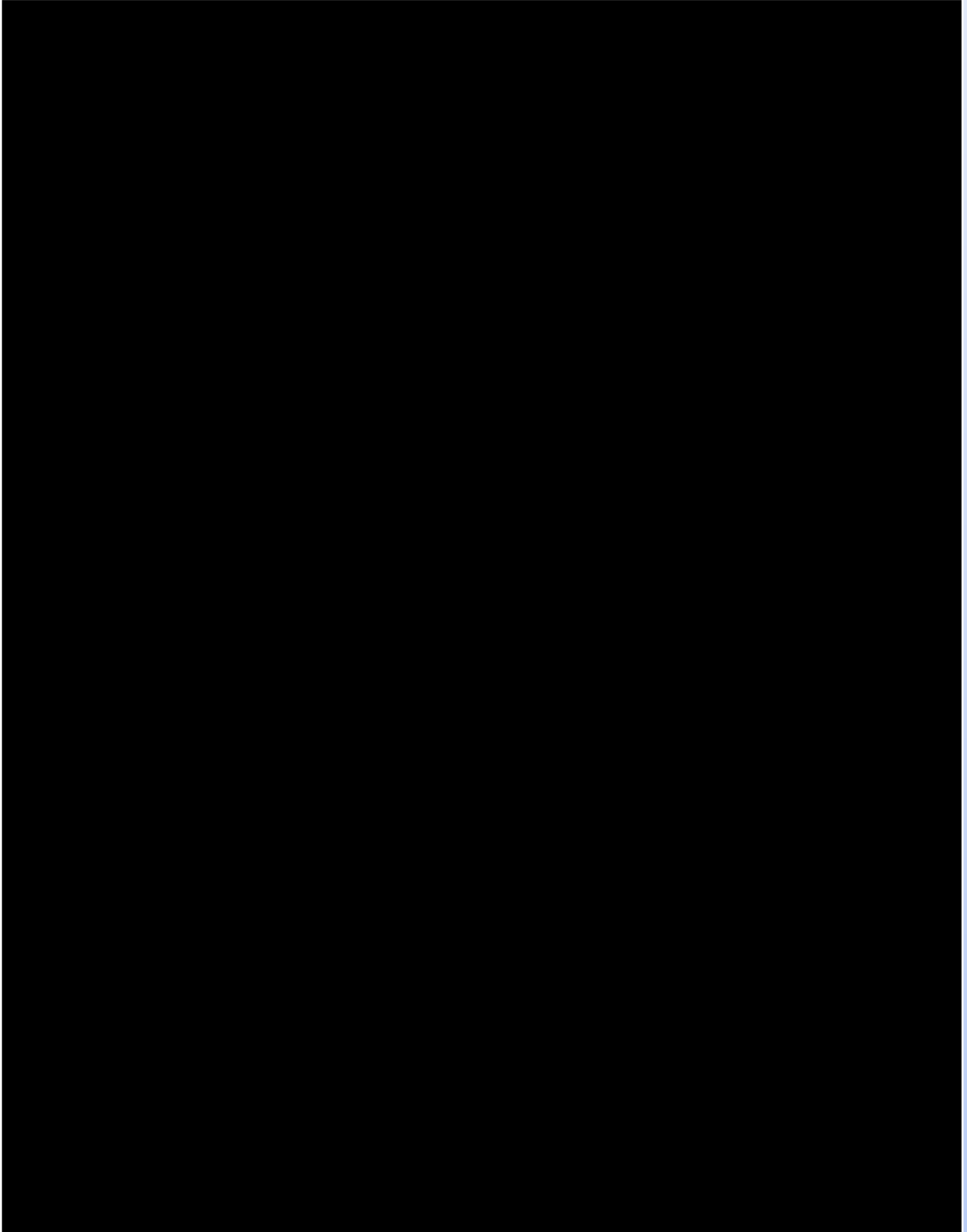
1—Arkansas Tax Return Forms AR1000 For Seven Years Preceding the Application

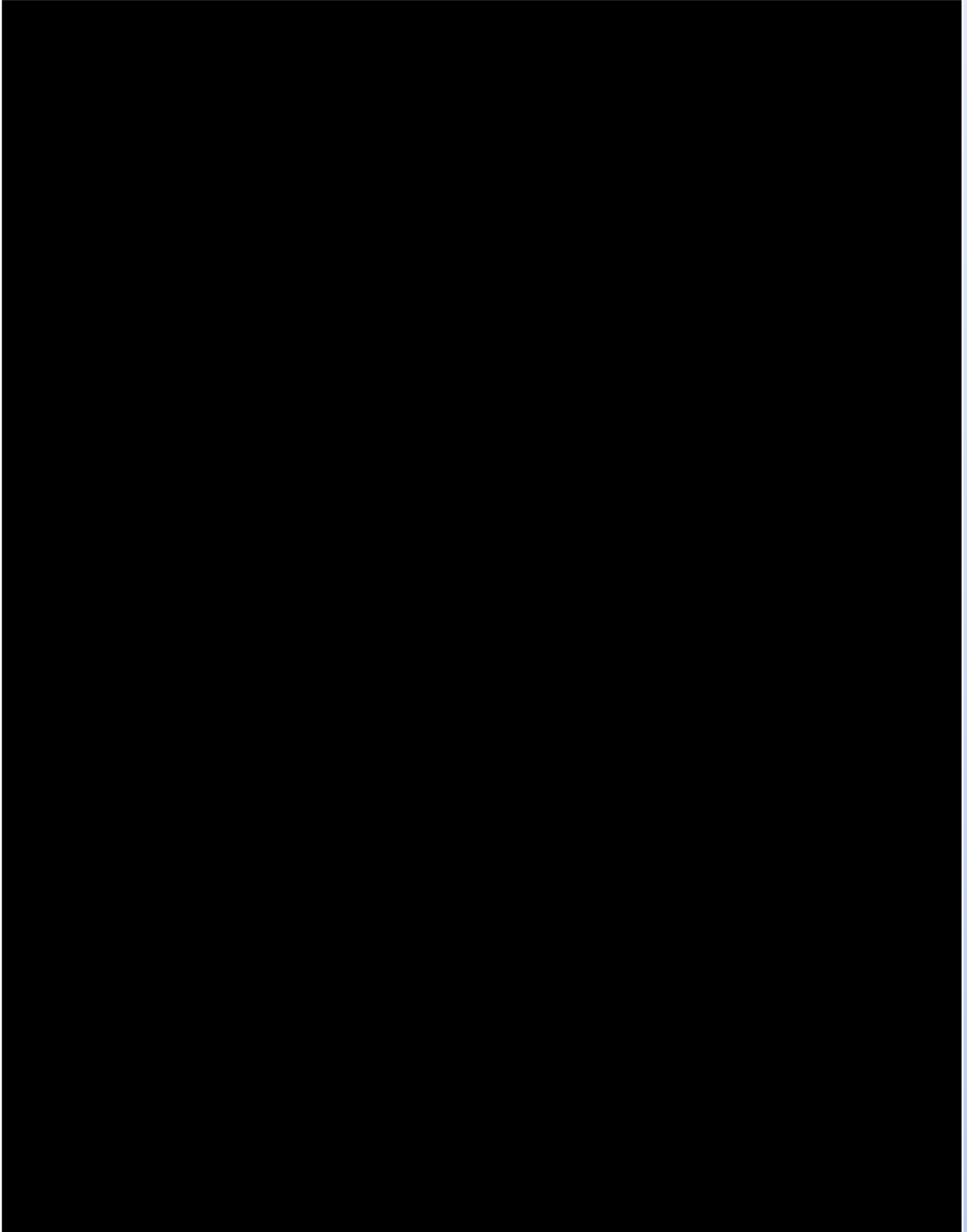


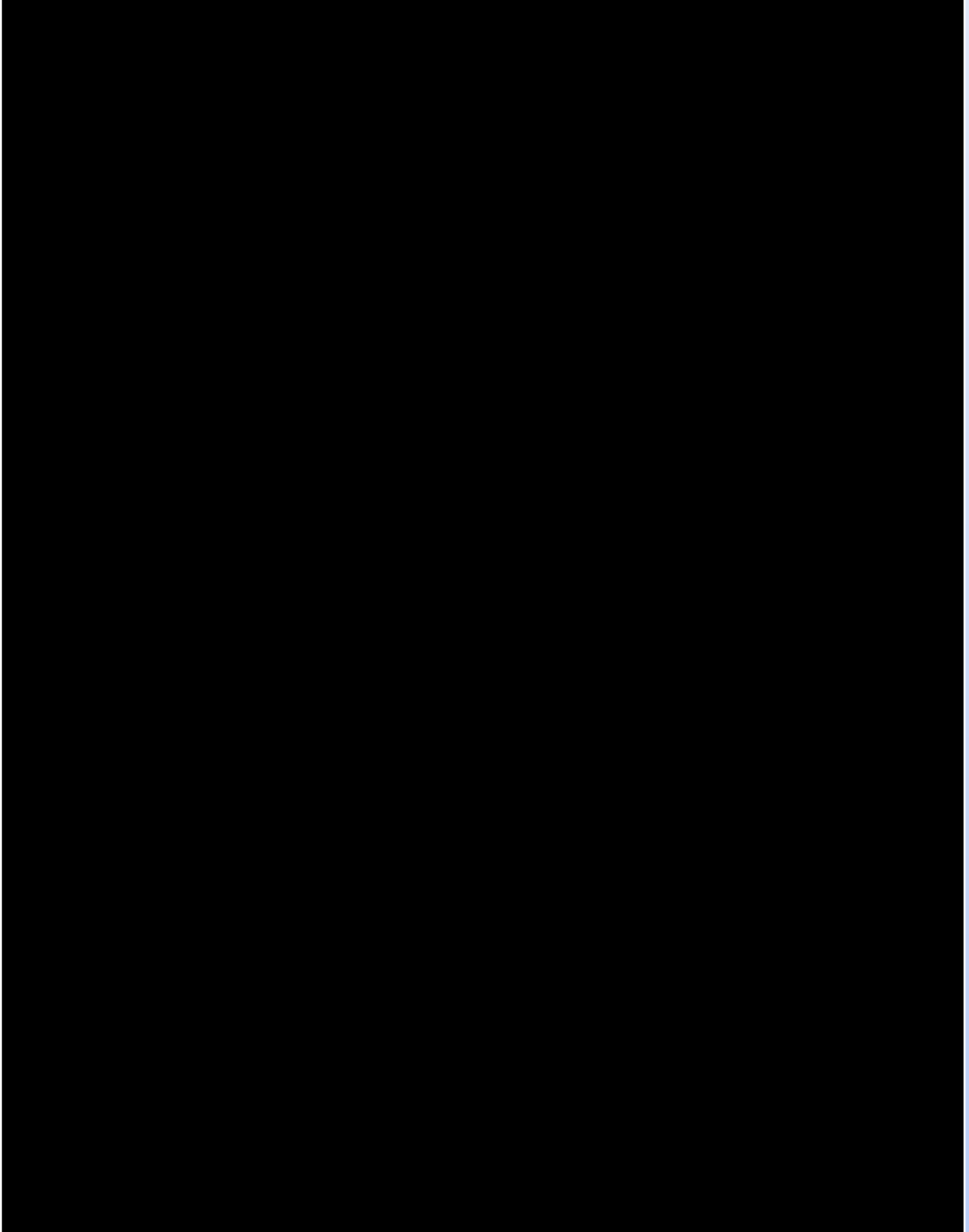


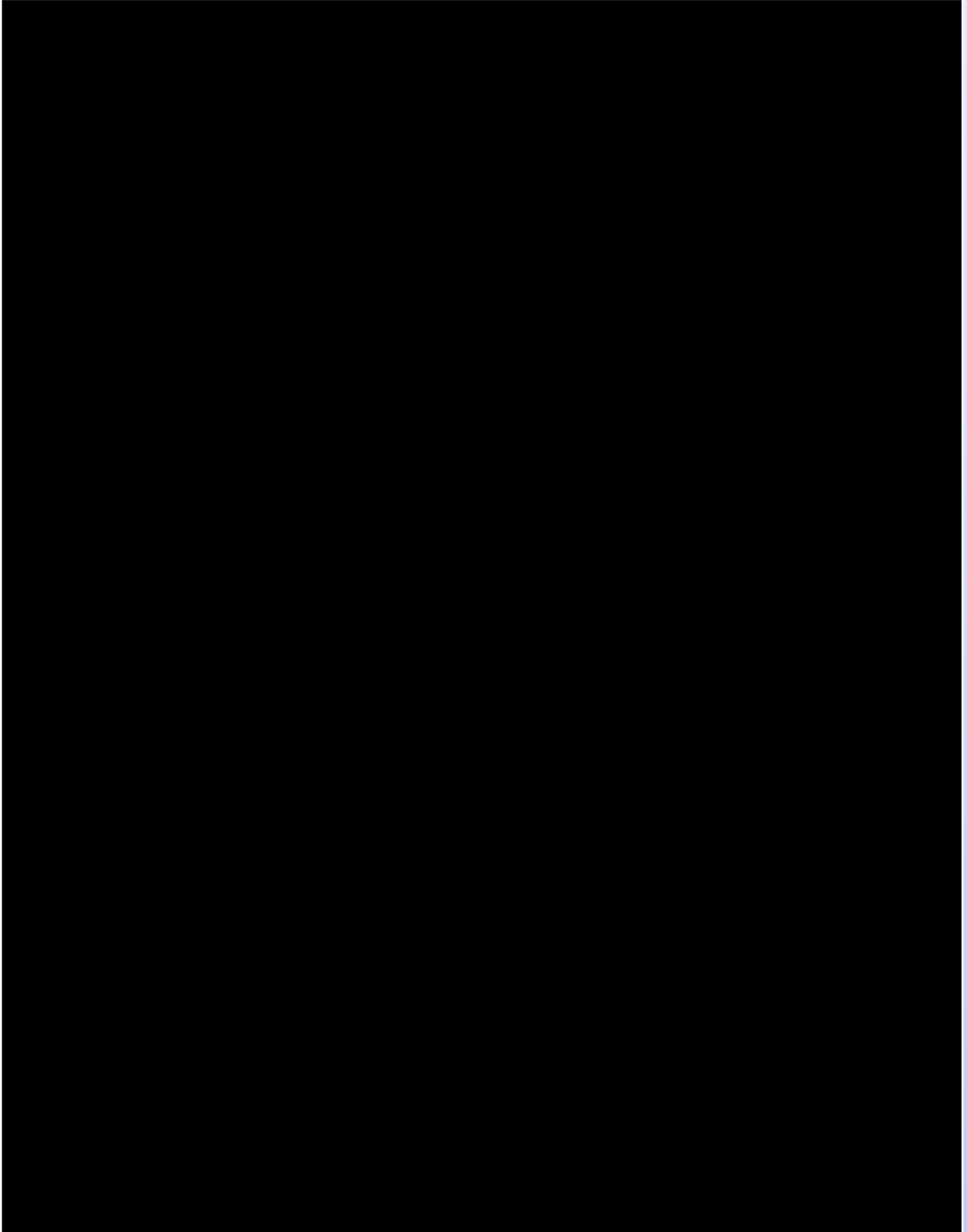


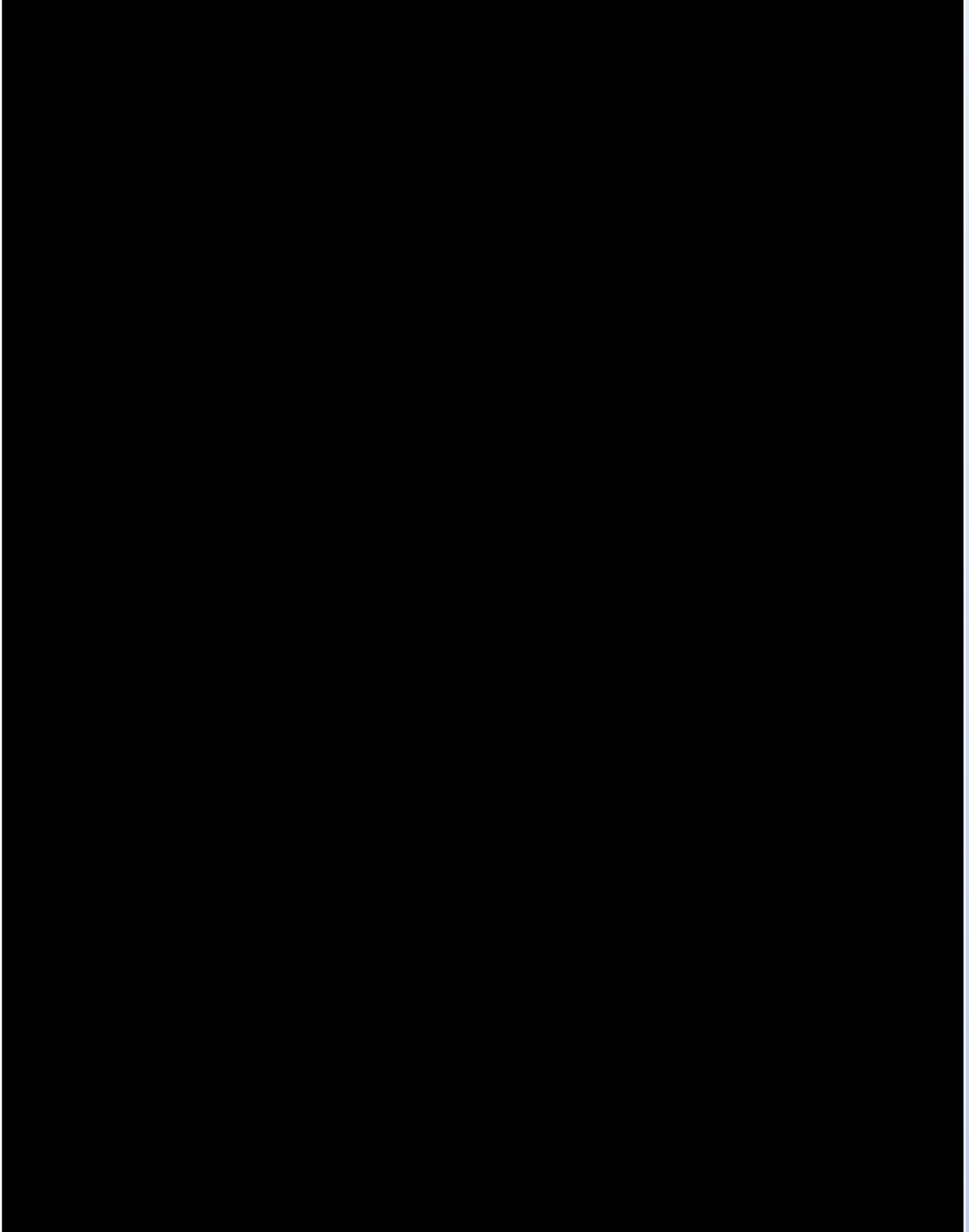


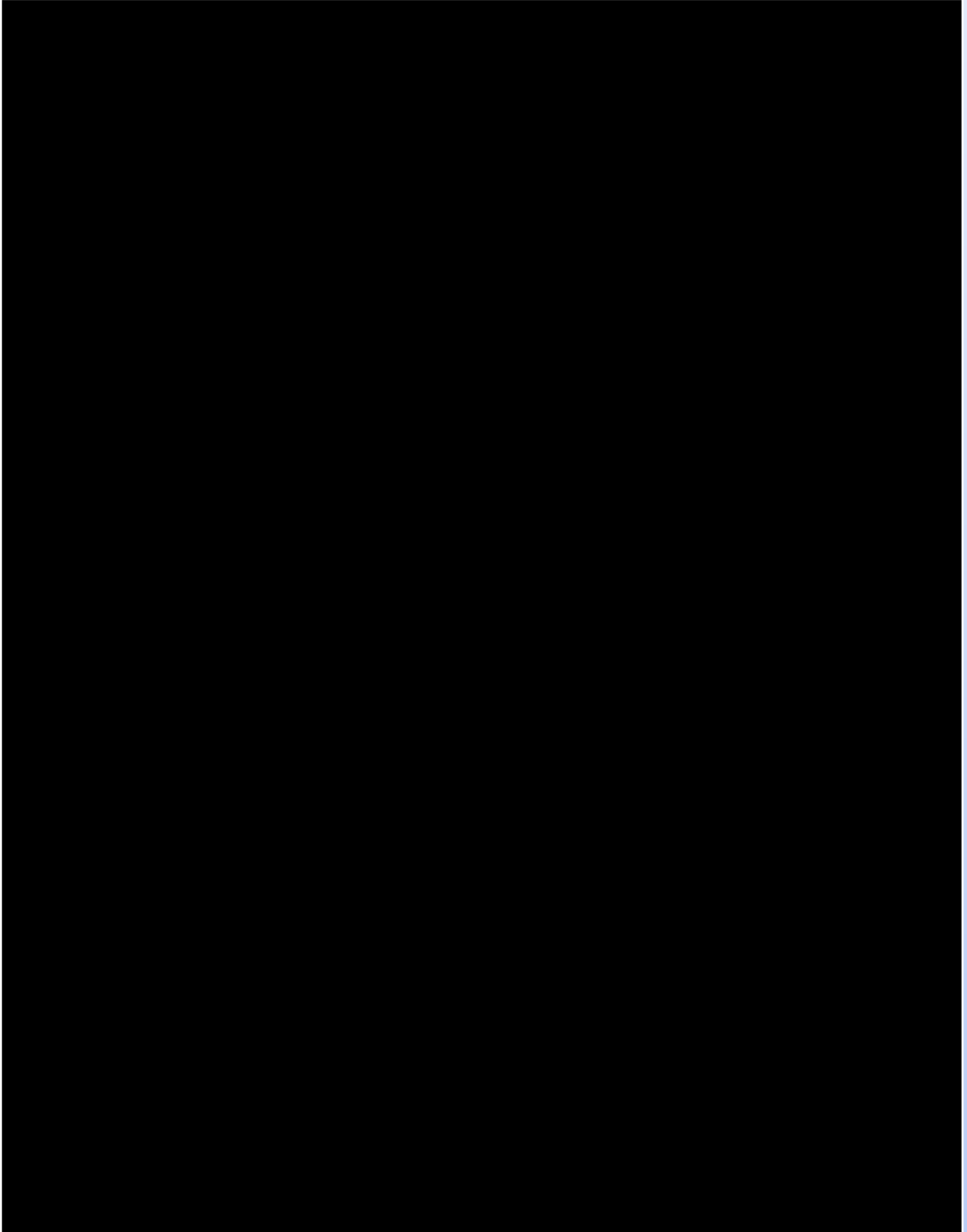


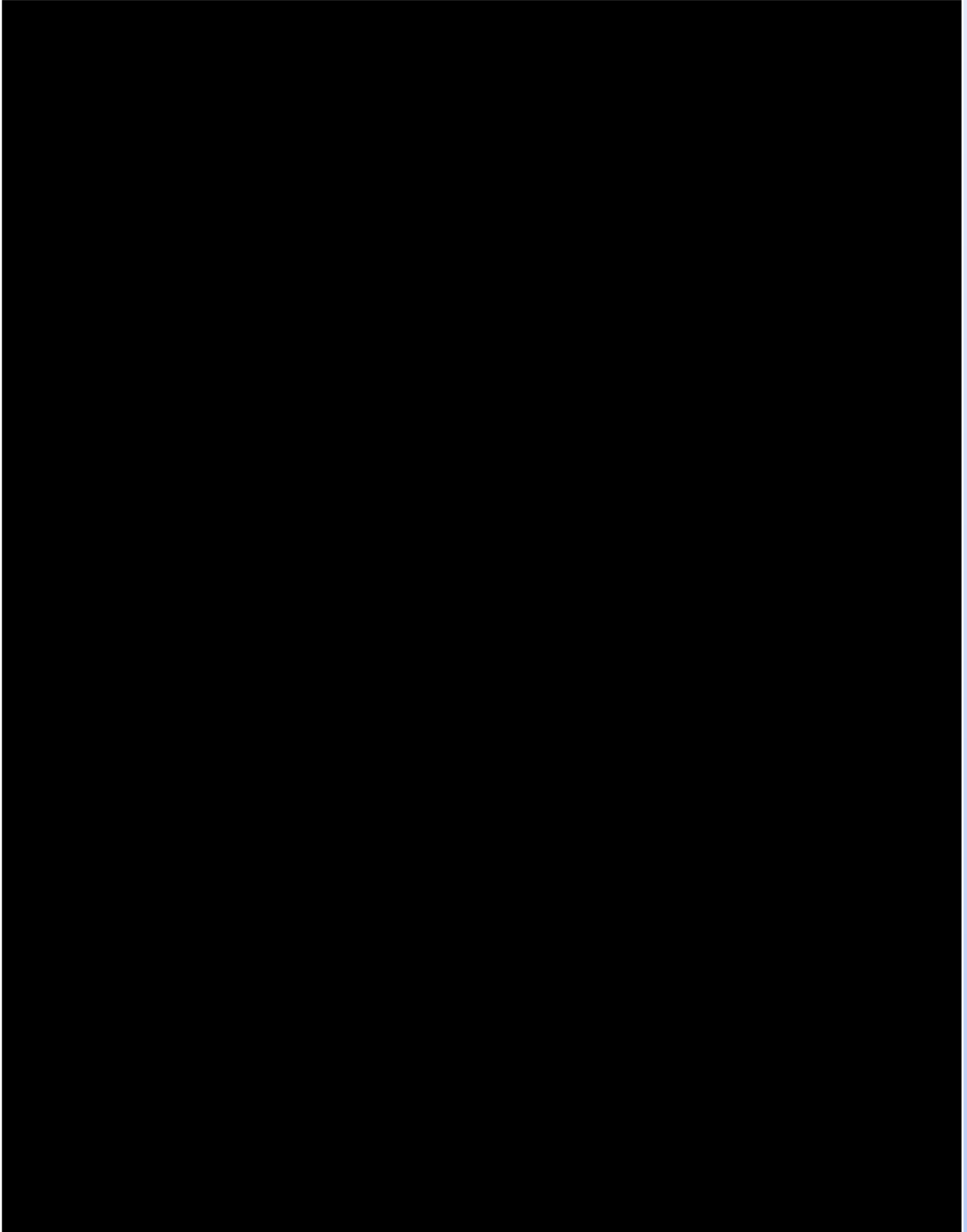


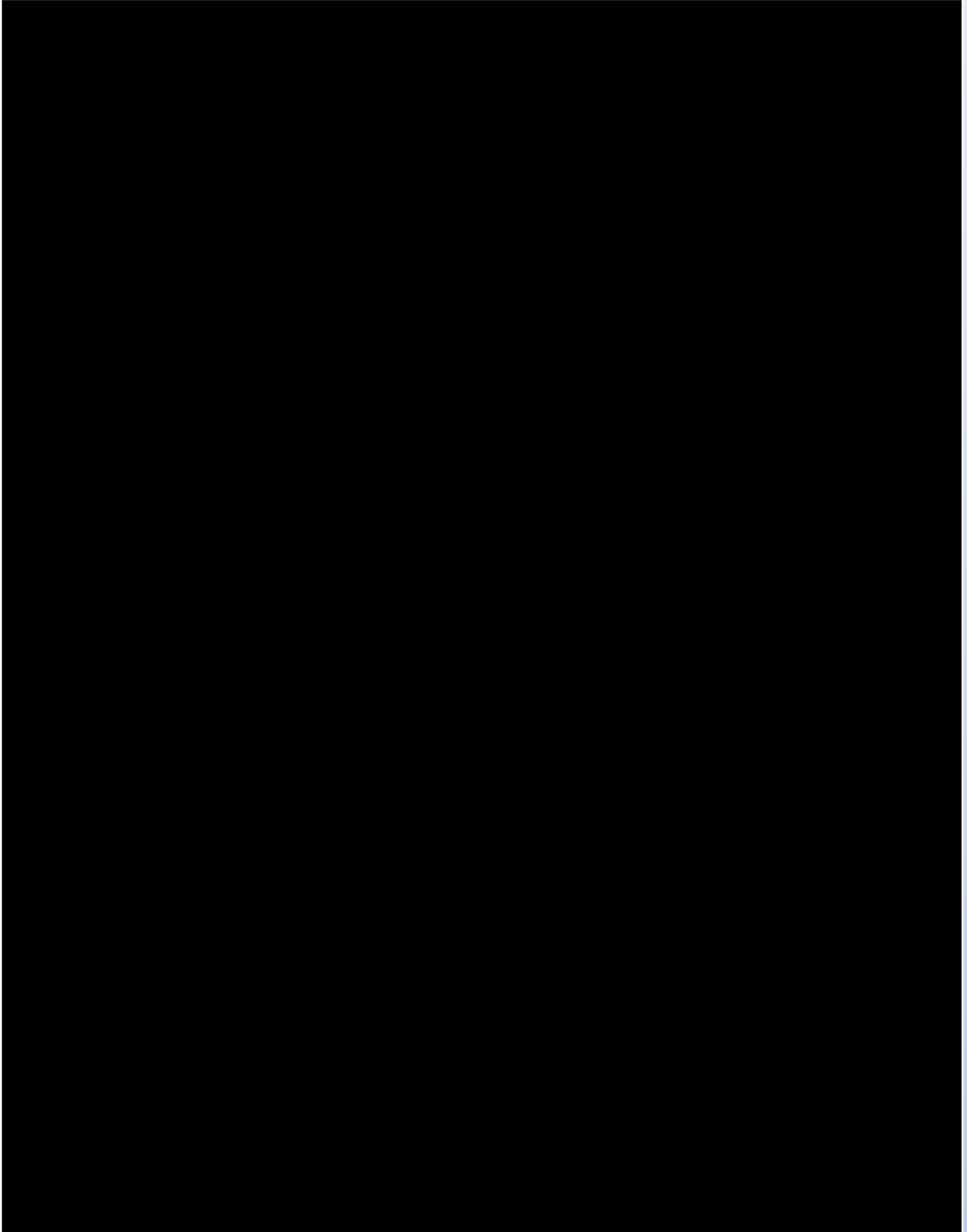


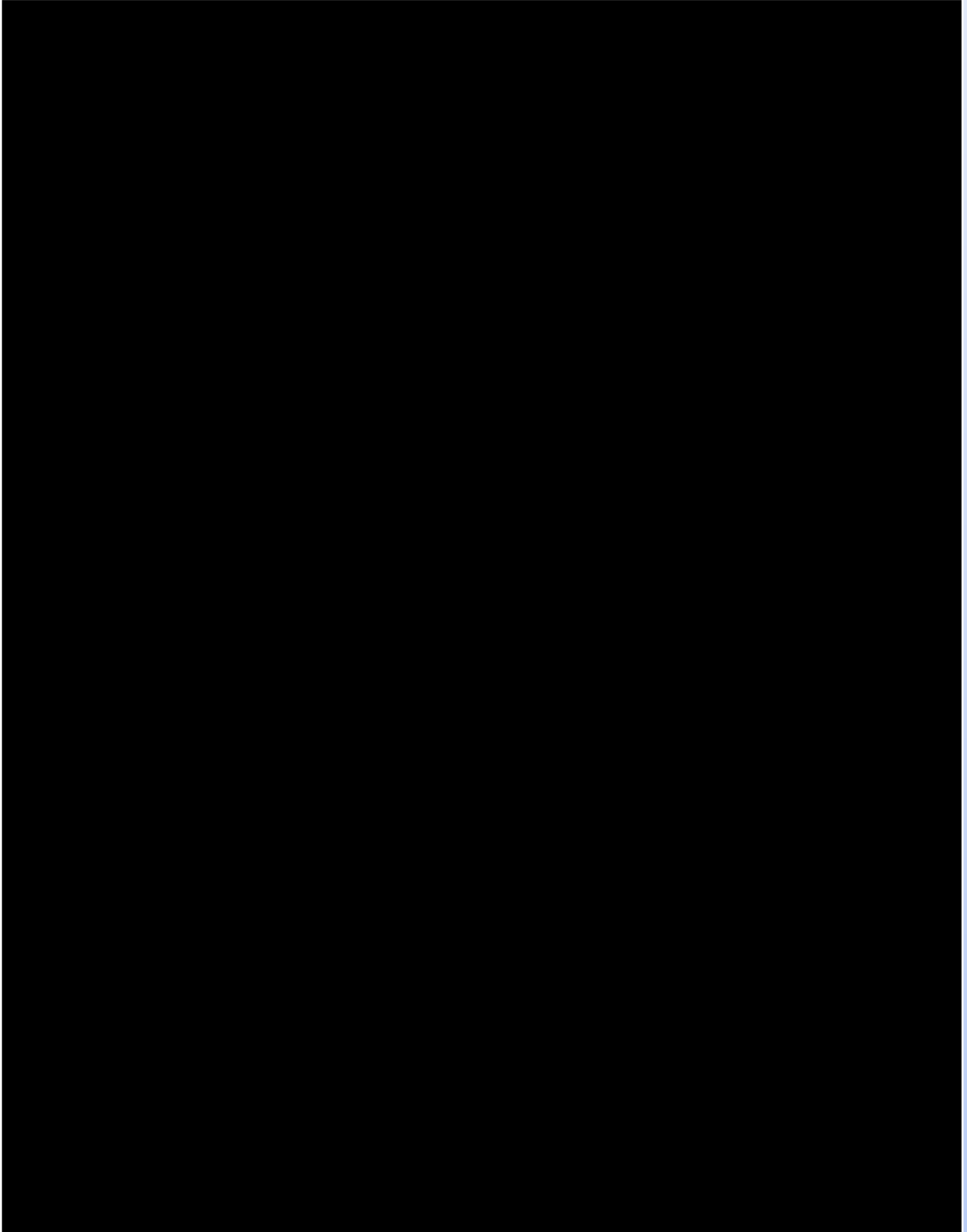


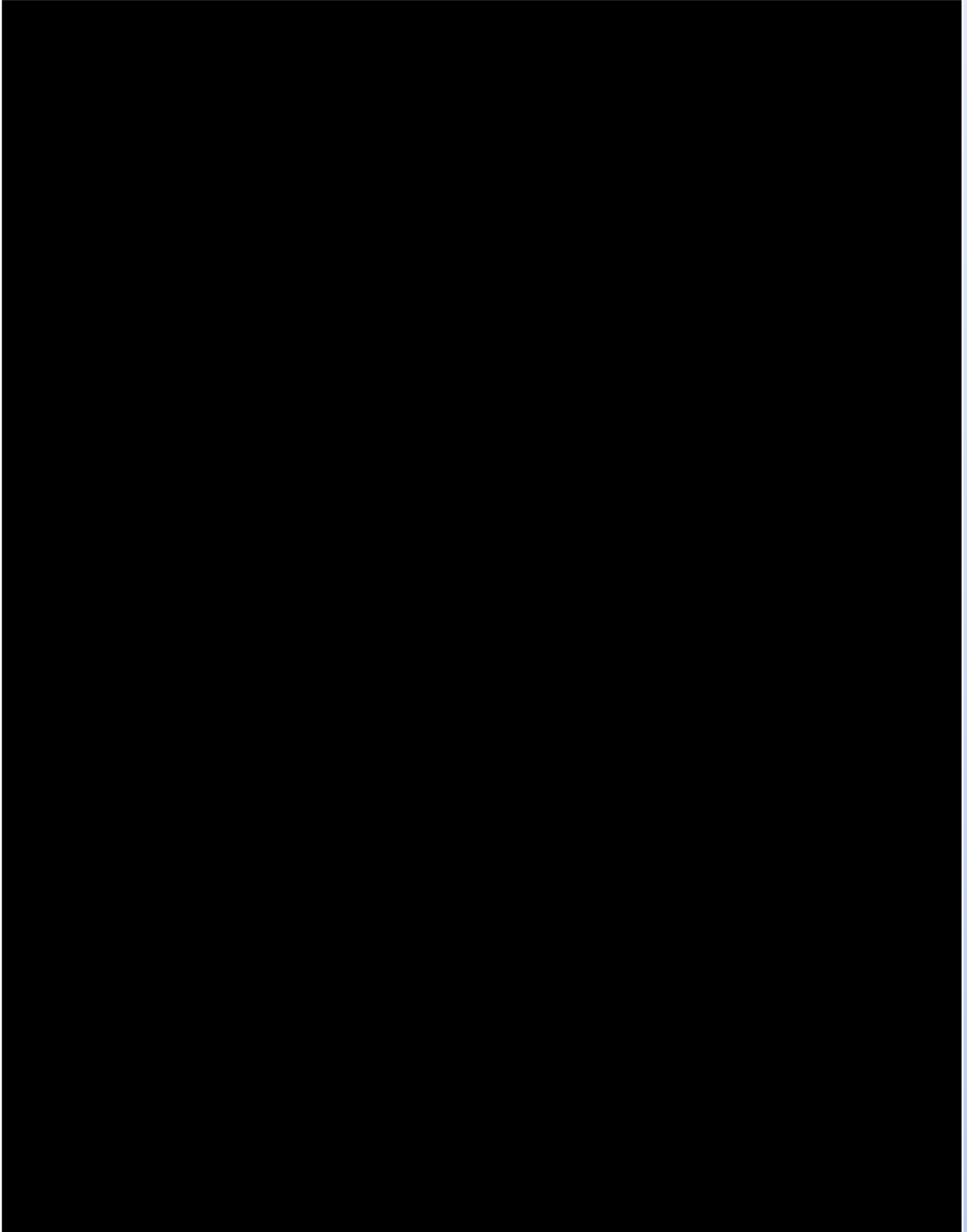




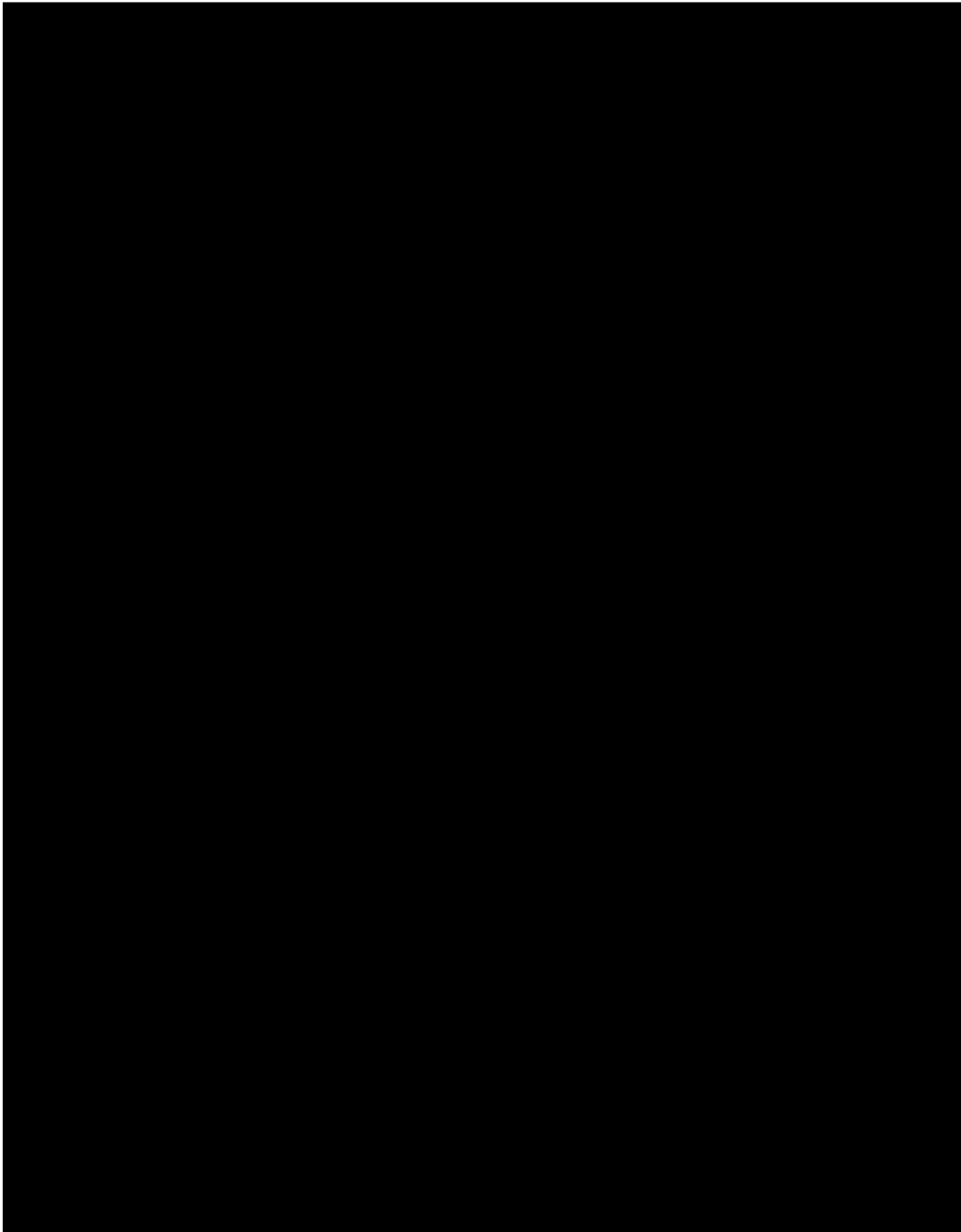








SECTION B, APPENDIX 3: PROOF OF RESIDENCY—MARK DRENNAN—OWNER—COO—APPLICANT
2—ARKANSAS VEHICLE REGISTRATION FOR THE PRECEDING SEVEN YEARS



I hereby certify that the information on
the reverse side hereof is a true and
exact copy of the original record kept
with this office.
In witness whereof, I have hereunto set
of the



Department on the _____ of 06-29-2017
Department of Finance
and Administration

W. H. [Signature]

SECTION B, APPENDIX 3: PROOF OF RESIDENCY—MARK DRENNAN—OWNER—COO—APPLICANT
3—OWNERSHIP DOCUMENTS FOR PLACE OF PRIMARY DOMICILE FOR THE SEVEN YEARS PRECEDING THE
APPLICATION

The following is the Warranty Deed for the April 2012 purchase of [REDACTED] in which Mr. Drennan currently occupies as a primary domicile and has done so since October 2015.

106

DEED2012-04242

Mail Tax Statement To Mark & Misty Drennan
210 Pineview Drive
Beebe, AR 72012

CERTIFICATE OF RECORD
STATE OF ARKANSAS COUNTY OF WHITE
I CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD
AND IS RECORDED AS STAMPED HEREON
DATE 4-12-12 TIME 3:15 pm
BOOK PAGE
SARLING, WHITE COUNTY CIRCUIT CLERK

WARRANTY DEED *Jackie Drennan*

KNOW ALL BY THESE PRESENTS:

That CENTENNIAL BANK, a banking corporation organized under the laws of the State of Arkansas, f/k/a Community Bank, GRANTOR, by its undersigned authorized officer duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of TEN DOLLARS AND OTHER VALUABLE CONSIDERATION (\$10.00 & OVC) in hand paid by **MARK DRENNAN and MISTY DRENNAN, husband and wife**, GRANTEES, the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said GRANTEES and unto their heirs and assigns forever the following described land, situated in Beebe, White County, Arkansas:

[REDACTED]

TO HAVE AND TO HOLD the same unto the GRANTEES and unto their heirs and assigns forever, with all appurtenances thereto belonging.

And GRANTOR hereby covenants with the said GRANTEES that it will forever warrant and defend the title to said lands against all claims whatever, except as to the aforesaid reserved oil, gas and other minerals.

Arkansas DOCUMENTARY \$82.50
Arkansas DOCUMENTARY \$16.50
572341 465709

This Instrument Prepared By
LIGHTLE, RANEY, STREIT & STREIT, LLP
Attorneys at Law
211 West Arch
Searcy, Arkansas 72143

DEED2012-

04243

IN TESTIMONY WHEREOF, the name of the GRANTOR is hereunto affixed by its undersigned officer on this 10th day of April, 2012

CENTENNIAL BANK

BY Jodi Allgood
JODI ALLGOOD,
SPECIAL ASSETS MANAGER

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF WHITE

On this day personally appeared before me, a Notary Public, duly commissioned, qualified and acting, within and for the state and county aforesaid, **JODI ALLGOOD, SPECIAL ASSETS MANAGER**, being the persons whose names appear hereinabove satisfactorily proven to me to be the persons whose names are subscribed to the foregoing document, and acknowledged that they having the power and authority on behalf of said legal entities to do so had executed the agreement for the purposes and consideration therein contained.

WITNESS my hand and official seal this 10th day of April, 2012.

Donald P. Roney
NOTARY PUBLIC



CERTIFICATE

I certify, under penalty of false swearing, that the legally correct amount of documentary stamps have been placed on this instrument.

GRANTEE/AGENT Donald P. Roney

GRANTEE'S Address

The following is the Lease Agreement for the property at [REDACTED] in which Mr. Drennan occupied as a primary domicile between August 2015 and October 2015.

Residential Lease Agreement

This Residential Lease Agreement is made between the Landlord Natalie Flannery and the Tenant Mark Drennan on this date 8-1-2015.

The Landlord hereby agrees to rent the Premises to the Tenant and Tenant hereby agrees to rent the Premises from the Landlord. The Premises is described as follows:

Street Address: [REDACTED]

Premises Description: Single family residence

1. TERM:

The Lease term shall be as follows (choose one):

Fixed term lease beginning on 8-1-2015 and ending on 10-31-2015 for a total period of 3 months.

Month to month lease beginning on _____.

2. RENT:

The Tenant agrees to pay the Landlord an amount of \$ 650.00 per month as rent on or before the 15 day of each month.

If rent due is not paid on or before the 5th day of the month, Tenant agrees to pay a late charge of \$ 20.00 plus an additional late charge of \$ 10.00 per day until the rent is paid in full.

3. SECURITY DEPOSIT:

The Tenant shall deposit an amount of \$ 650.00 to be held by the Landlord as security deposit. This deposit shall be refunded to the Tenant upon termination of this Lease after deducting for any of the following: default of rent payment, loss or damage to the Premises or its furnishings, any required cleaning of the Premises and for any other reason allowed by law.

4. USE OF PREMISES:

The Premises shall be occupied only by the Tenant and the following occupants:

Mark Drennan

The Tenant shall use the Premises for residential purposes only and may not use it for any other purpose with the written consent of the Landlord. The Tenant may not sublet this Premises or assign this Lease to any other persons without the written consent of the Landlord.

5. CONDITION OF PREMISES:

The Tenant is to give the Landlord a written notice of defects in the Premises within 1 days of taking possession. If no such notice is given, the Tenant accepts that the Premises, its furnishing and appliances are in good order and condition.

6. UTILITIES AND SERVICES:

The Landlord agrees to pay for the following services if it is checked below:

- Electricity
- Water
- Gas
- Propane
- Waste Disposal *N/A*
- Internet
- Cable TV
- Others: _____

The Tenant agrees to pay for all other utility charges and fees for the Premises during the term of the Lease.

7. PETS:

No pets, dogs, cats or animals of any kind shall be allowed in the Premises without the written consent of the Landlord. If such consent is given, the terms of pet ownership is to be stated in a pet addendum attached to this residential lease agreement.

8. RIGHT TO ENTER:

The Landlord shall have the right to enter the Premises at reasonable hours to inspect the Premises, make repairs or to show it to prospective purchasers, tenants or agents. The Landlord shall inform the Tenant of his/her intention to enter the Premises at least 24 hours in advance. In the case of emergency or abandonment, the Landlord may enter the Premises at any time without notice.

9. REPAIRS AND MAINTENANCE:

The Tenant agrees to take good care of the Premises and promptly notify the Landlord of any defects or damages to the Premises in writing. After receiving the written notice, the Landlord shall make any necessary repairs to the Premises within a reasonable time. Tenant shall be responsible for any repair costs incurred due to abuse or negligent acts by the Tenant, his/her occupants, guests or pets.

10. ALTERATIONS:

The Tenant agrees not to make any alterations, additions, improvements or painting to the Premises, nor to change or add locks, fixtures or wiring without the written consent of the Landlord. If such consent is given, all such alterations shall be made at the expense of the Tenant and shall become the property of the Landlord.

11. GARDENS AND LAWNS

The Tenant is to maintain the grounds and gardens of the Premises in good condition at his own expense. This includes but is not limited to keeping the existing gardens of the Premises weed free and well watered.

12. DAMAGE OR DESTRUCTION:

If the Premises is rendered inhabitable by an act of God or other casualty, this Lease shall terminate and rent payments shall be prorated as of such date.

13. ABANDONMENT OF PERSONAL PROPERTY:

Any personal property of whatever kind left outside the Premises or in the Premises by the Tenant upon his/her abandonment (whether or not at termination of this Lease) shall be deemed abandoned, and the Landlord shall have the right and option to take possession of the personal property and sell, destroy or dispose it.

14. DEFAULT:

The Tenant will be in default of this residential lease agreement if he/she

1. fails to pay the full rent when due or
2. fails to fulfill any term or condition of this Lease and such default continues for ____ days after the Landlord has given notice of it to the Tenant or
3. abandons the Apartment or
4. makes any misrepresentation in his/her rental application or
5. remains in the Premises upon termination of this Lease without the Landlord's written consent

If the Tenant is in default, the Landlord shall have the right to terminate this residential lease agreement by giving the Tenant a 3 day notice in writing.

15. VALIDITY:

If any term of this Lease is held to be invalid, it shall not affect the validity of any other term in the Lease.

16. ADDITIONAL TERMS AND CONDITIONS:

Lessee Misty Drennon is licensed to sell real estate in Arkansas

Landlord Name: Natalie Flannery
 Landlord Signature: Natalie Flannery Date: 8-1-2015
 Landlord Address: 105 Autumn Lane Beebe Ar. 72012
 Tenant Name: Mark + Misty Drennon
 Tenant Signature: Mark Misty Drennon Date: 8-1-2015
 Tenant Address: [REDACTED]

The following is the Warranty Deed for the December 2012 purchase of [REDACTED], in which Mr. Drennan occupied as a primary domicile between May 2013 and August 2015.

7862

DEED2012- 15211

Send Tax Statement to:

Prepared By: Michelle Harkey
Attorney at Law #97006
120 North Spring Street
Searcy, AR 72143

CERTIFICATE OF RECORD
STATE OF ARKANSAS COUNTY OF WHITE
CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD
AND IS RECORDED AS STAMPED HEREON
DATE 12/14/12 TIME 2:40 pm
FOR PAGE
KAREN HOSSETT
CLERK

**WARRANTY DEED
(INDIVIDUAL)**

KNOW ALL MEN BY THESE PRESENTS:
That JEFFERY L FREE and CHRISTINA FREE, husband and wife, hereinafter called GRANTORS for and in consideration of the sum of Ten dollars and Zero cents and other good and valuable consideration paid by MARK DRENNAN and MISTY DRENNAN, husband and wife, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey unto MARK DRENNAN and MISTY DRENNAN, husband and wife, hereafter called GRANTEEES, and unto their heirs and assigns forever, the following described property situate in the County of White, State of Arkansas, to-wit:

[REDACTED]

TO HAVE AND TO HOLD The same unto the GRANTEEES and unto their heirs and assigns forever, with all appurtenances thereunto belonging. And we hereby covenant with GRANTEEES that we will forever warrant and defend the title to the property against all lawful claims whatever.

WITNESS our hands this 10 Day of December, 2012.

Jeffery L. Free
JEFFERY L. FREE

Christina Free
CHRISTINA FREE

ARIZONA DOCUMENTARY
\$33.00
473475

were
081403

DEED2012- 15242

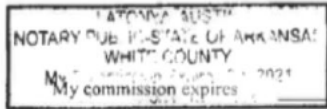
ACKNOWLEDGMENT

State of Arkansas

County of White

BE IT REMEMBERED, that on this day came before, the undersigned, a Notary Public within and for the County and State aforesaid, duly commissioned and acting JEFFERY L FREE and CHRISTINA FREE, husband and wife to me well known as the GRANTORS in the foregoing Deed, and stated that they had executed the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and official seal this 6th Day of December, 2012.



[Handwritten Signature]

Notary Public

I certify under penalty of false swearing that at least the legally correct amount of documentary stamps have been placed on this instrument.

J. [Handwritten Signature]
Grantee or Agent

1006 Commerce Pl Beebe
Grantee's Address AR 72012

The following is the Warranty Deed for the August 2011 purchase of [REDACTED] R, by his company, Orman and Drennan, LLC, in which Mr. Drennan occupied as a primary domicile between November 2011 and May 2013.

DEED 2011 08563

CERTIFICATE OF RECORD
STATE OF ARKANSAS COUNTY OF WHITE
CERTIFY THAT THIS INSTRUMENT WAS FILED FOR RECORD
AND IS RECORDED AS STAMPED HEREON
DATE 8-3-11 TIME 1:25pm
BOOK _____ PAGE _____
TAKEN FROM WHITE COUNTY CLERK'S OFFICE

82671

Mail Tax Statement To:
Orman & Drennan, LLC
P. O. Box 391
Beebe, AR 72012

Kathy Baker DC

WARRANTY DEED

KNOW ALL BY THESE PRESENTS:

That **BARTON & BARTON, INC.**, a corporation organized under the laws of the State of Arkansas, GRANTOR, by its President, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of TEN DOLLARS AND OTHER VALUABLE CONSIDERATION (\$10.00 & OVC) in hand paid by **ORMAN & DRENNAN, LLC**, GRANTEE), the receipt of which is hereby acknowledged, does grant, bargain, sell and convey unto the said GRANTEE and unto its successors and assigns forever the following described land, situated in Beebe, White County, Arkansas:

TO HAVE AND TO HOLD the same unto the GRANTEE and unto its successors and assigns forever, with all appurtenances thereto belonging.

This Instrument Prepared By
LIGHTLE, RANEY, STREIT & STREIT, LLP
Attorneys at Law
211 West Arch
Searcy, Arkansas 72143

229951
\$49.50

DEED 2011 08564

And GRANTOR hereby covenants with the said GRANTEE that it will forever warrant and defend the title to said lands against all claims whatever.

IN TESTIMONY WHEREOF, the name of the GRANTOR is hereunto affixed by its President on this 3rd day of August, 2011.

BARTON & BARTON, INC.

BY H. Bowman Barton
H. Bowman Barton, President

(Corporate Seal)

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF WHITE

On this day, before me personally appeared H. Bowman Barton, to me personally well known, who acknowledged that they were the President of BARTON & BARTON, INC., an Arkansas corporation, and that he, as such officer, being authorized so to do, had executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as such officer.

WITNESS my hand and official seal this 3rd day of August, 2011.

Donald P. Roney
NOTARY PUBLIC



CERTIFICATE

I certify, under penalty of false swearing, that the legally correct amount of documentary stamps have been placed on this instrument.

GRANTEE/AGENT Donald P. Roney

GRANTEE'S Address Orman & Drennan, LLC
P. O. Box 391
Beebe, AR 72012

The following is the Warranty Deed for the January 2006 purchase of 102 Autumn Ln., Beebe, AR, by his company, Orman and Drennan, LLC, in which Mr. Drennan occupied as a primary domicile between May 2008 and November 2011.

i certify under penalty of false swearing that the legally correct documentary stamps have been placed on this instrument.

THIS DOCUMENT PREPARED BY
WESLEY G. LODY
ATTORNEY AT LAW
P.O. BOX 267
BEEBE, AR 72012

P O BOX 1060
BEEBE AR 72012 Grantee/Agent

Add: *[Handwritten Signature]*

01141

DEED-MTG-
BOOK 20059

WARRANTY DEED
MARRIED PERSONS

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, Nathan B. Lindsey and Brandi Lindsey, husband and wife, and Donald Ray Lindsey, Jr., and Autumn Lindsey, husband and wife, GRANTORS, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable consideration, in hand paid by Orman & Drennan, LLC, GRANTEE, the receipt of which is hereby acknowledged, hereby grant, bargain, sell and convey unto the said GRANTEE and unto its successors and assigns forever, the following lands lying in White County, Arkansas:

[REDACTED]

To have and to hold the same unto the said GRANTEE, and unto its successors and assigns forever, with all appurtenances thereunto belonging.

And we hereby covenant with said GRANTEE that we will forever warrant and defend the title to said lands against all claims whatever.

571612 442431 385052


SEND TAX STATEMENT TO:
ORMAN AND DRENNAN LLC
P O BOX 391
BEEBE AR 72012


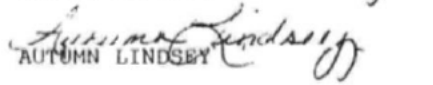
ENV
C.A. 3 1

DEED-MTG-110
01142

And we, the GRANTORS, for and in consideration of said sum of money, do hereby release and relinquish unto the said GRANTEE all our rights of dower, curtesy and homestead in and to the said lands.

WITNESS our hands and seals on this 18TH day of JANUARY 2006, 200_.


NATHAN B LINDSEY

DONALD RAY LINDSEY JR.


BRANDI LINDSEY

AUTUMN LINDSEY

ACKNOWLEDGMENT

STATE OF ARKANSAS }
COUNTY OF WHITE }
BE REMEMBERED, That on this day came before me, the undersigned a Notary Public within and for the County aforesaid, duly commissioned and acting Nathan B. Lindsey and Brandi Lindsey, husband and wife, and Donald Ray Lindsey, Jr. and Autumn Lindsey, husband and wife, to me well known as the grantors in the foregoing Deed, and acknowledged that they had executed the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public on this 18TH day of JANUARY, 200_6.

MY COMMISSION EXPIRES


12/12/2006


NOTARY PUBLIC
LATONYA DAWN AUSTIN
NOTARY PUBLIC-STATE OF ARKANSAS
WHITE COUNTY
My Commission Expires 12-12-06

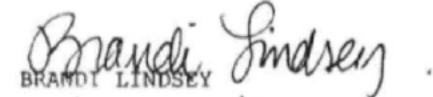
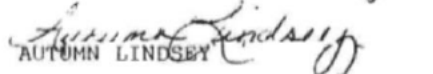
DEED-MTG-110
01142

And we, the GRANTORS, for and in consideration of said sum of money, do hereby release and relinquish unto the said GRANTEE all our rights of dower, curtesy and homestead in and to the said lands.

WITNESS our hands and seals on this 18TH day of JANUARY 2006, 2006.


NATHAN B. LINDSEY

DONALD RAY LINDSEY JR.

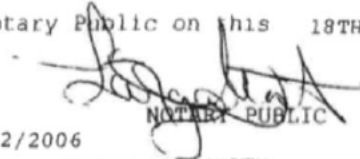

BRANDI LINDSEY

AUTUMN LINDSEY

ACKNOWLEDGMENT

STATE OF ARKANSAS }
COUNTY OF WHITE }

BE IT REMEMBERED, That on this day came before me, the undersigned a Notary Public within and for the County aforesaid, duly commissioned and acting Nathan B. Lindsey and Brandi Lindsey, husband and wife, and Donald Ray Lindsey, Jr. and Autumn Lindsey, husband and wife, to me well known as the grantors in the foregoing Deed, and acknowledged that they had executed the same for the consideration and purposes therein mentioned and set forth.

WITNESS my hand and seal as such Notary Public on this 18TH day of JANUARY, 2006.


NOTARY PUBLIC

MY COMMISSION EXPIRES

12/12/2006

LATONYA DAWN AUSTIN
NOTARY PUBLIC-STATE OF ARKANSAS
WHITE COUNTY
My Commission Expires 12-12-06

SECTION B, DISCLOSURE STATEMENT: DANNY BROWN—OWNER—CEO

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY

SECTION B. Applicant, Owner, Officer, or Board Member Disclosure Statement

Identify your affiliation with the proposed cultivation facility (Applicant, Owner, Officer, Board Member?) Include your percentage of equity ownership in the facility, if any.

Affiliation: Owner

Percentage of Equity Ownership: 24.5%

Legal Name

*In addition to the information below, you are required to provide supporting documents to prove your legal name. See Section B, Appendix 1 for acceptable forms of proof.

Last Name Brown

First Name Danny

Middle Name William

Maiden Name (if applicable) N/A

Alias(es) or former names N/A

SSN [REDACTED]

Date of Birth

*In addition to providing your date of birth, you are required to provide supporting documents to prove your date of birth. See Section B, Appendix 2 for acceptable forms of proof.

Date of Birth 10/11/1966

Contact Information

Mailing Address [REDACTED]

[REDACTED]

Phone Number (primary contact number) [REDACTED]

Email Address dbrown430@sbcglobal.net

Residency

Are you an Arkansas resident? Yes

If you are not an Arkansas resident, please identify your primary place of residence.

Have you been an Arkansas resident for the past seven (7) years? Yes

If you answered "yes" to the question above, in addition to providing the information requested below, you are required to provide supporting documents to prove your residency for the past seven (7) years. See Section B, Appendix 3 for acceptable forms of proof.

Provide the address of your primary residence(s) for the past seven (7) years. Identify the dates (month and year) you resided at each listed location:

[REDACTED]	<u>April 2012-Present</u>
[REDACTED]	<u>Jan 2011-April 2012</u>
[REDACTED]	<u>Aug 2009-Jan 2011</u>

Tax Liability

Do you have any outstanding tax delinquencies owed to the State of Arkansas: No

If you answered "yes" to the previous question, please explain the nature of any delinquencies:

Other Financial Liabilities

Are you a party to any legal proceedings where damages, fines, or civil penalties may reasonably be expected to exceed \$500,000 above any insurance coverage available to cover the claim?

No

If the answer to the above question is "yes", attach a statement describing the litigation, including the title and docket number of the litigation, the name and location of the court in which it is pending, the identity of all parties to the litigation, the general nature of the claims being made and the impact an unfavorable opinion may have on your ability to finance and operate the proposed cultivation facility. Any documents submitted in response to this requirement must be labeled with "Section B, Other Financial Liabilities".

Regulatory History

Have you, or has any entity over which you exercised management or control, ever had any fines or other penalties over \$10,000 assessed by any regulatory agency? No

If the answer above is "yes", attach a statement providing the details of such fines or penalties. Any documents submitted in response to this requirement must be labeled with "Section B, Regulatory History".

Professional Licensure

Do you presently hold any type of professional license? CPA; Alcoholic Beverage Permit

If yes, identify the type of license and license number 5263; 01415

Is the license in good standing? Yes

Certification

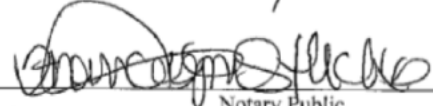
I, DANNY W BROWN, certify that the information provided in this form and its attachments is complete and accurate. I understand that any misstatement or concealment of fact may be grounds for refusal of application or revocation of license if later disclosed.

Signed this 17 day of July, 2017.



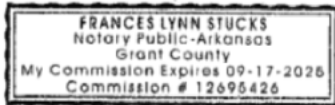
Signature of Applicant, Owner, Officer, or Board Member

Subscribed and sworn to before me this 14th day of July, 2017.

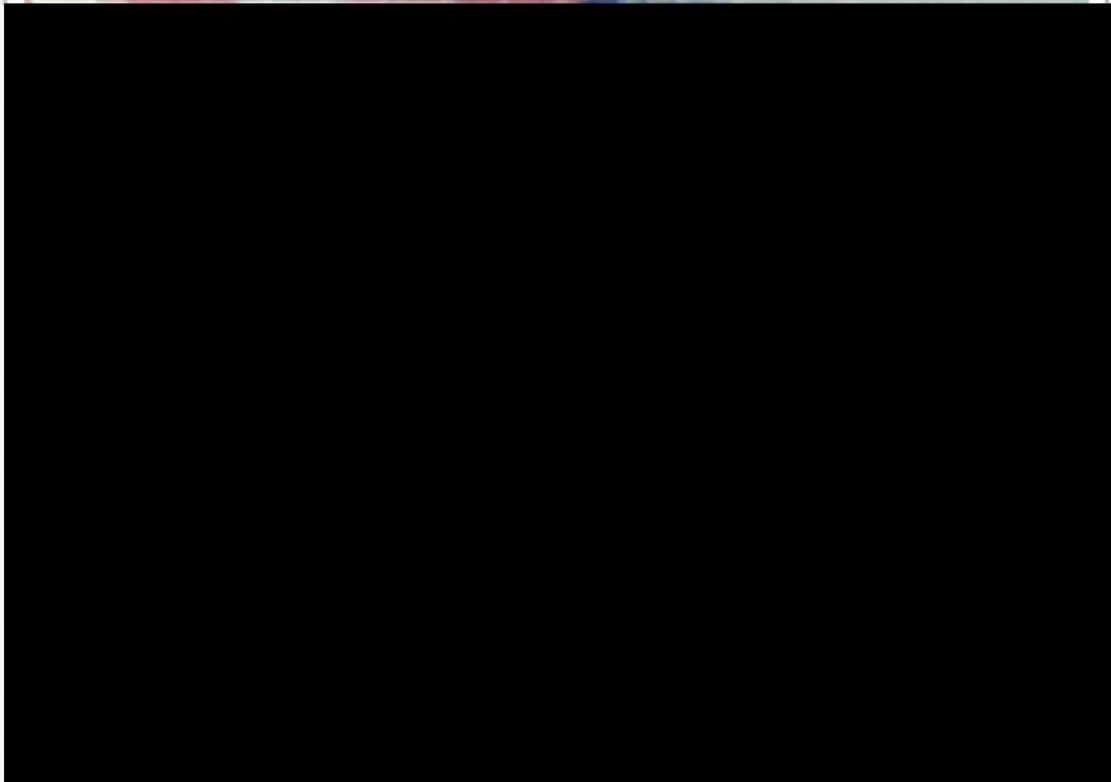


Notary Public

My Commission Expires: 9/17/2025

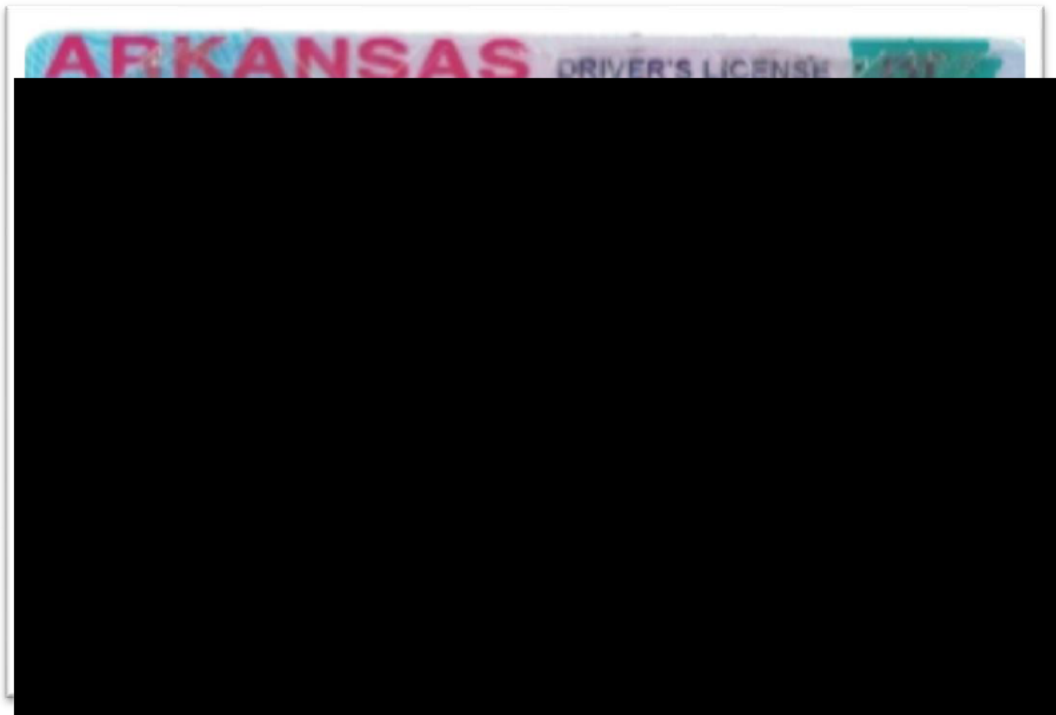
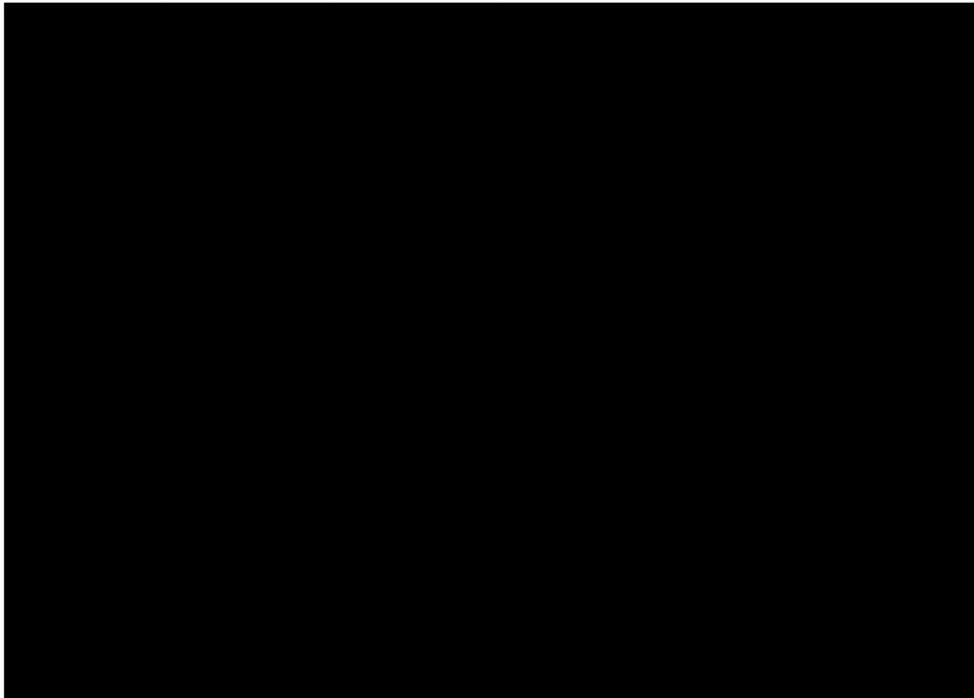


SECTION B, APPENDIX 1: LEGAL NAME—DANNY BROWN—OWNER—CEO



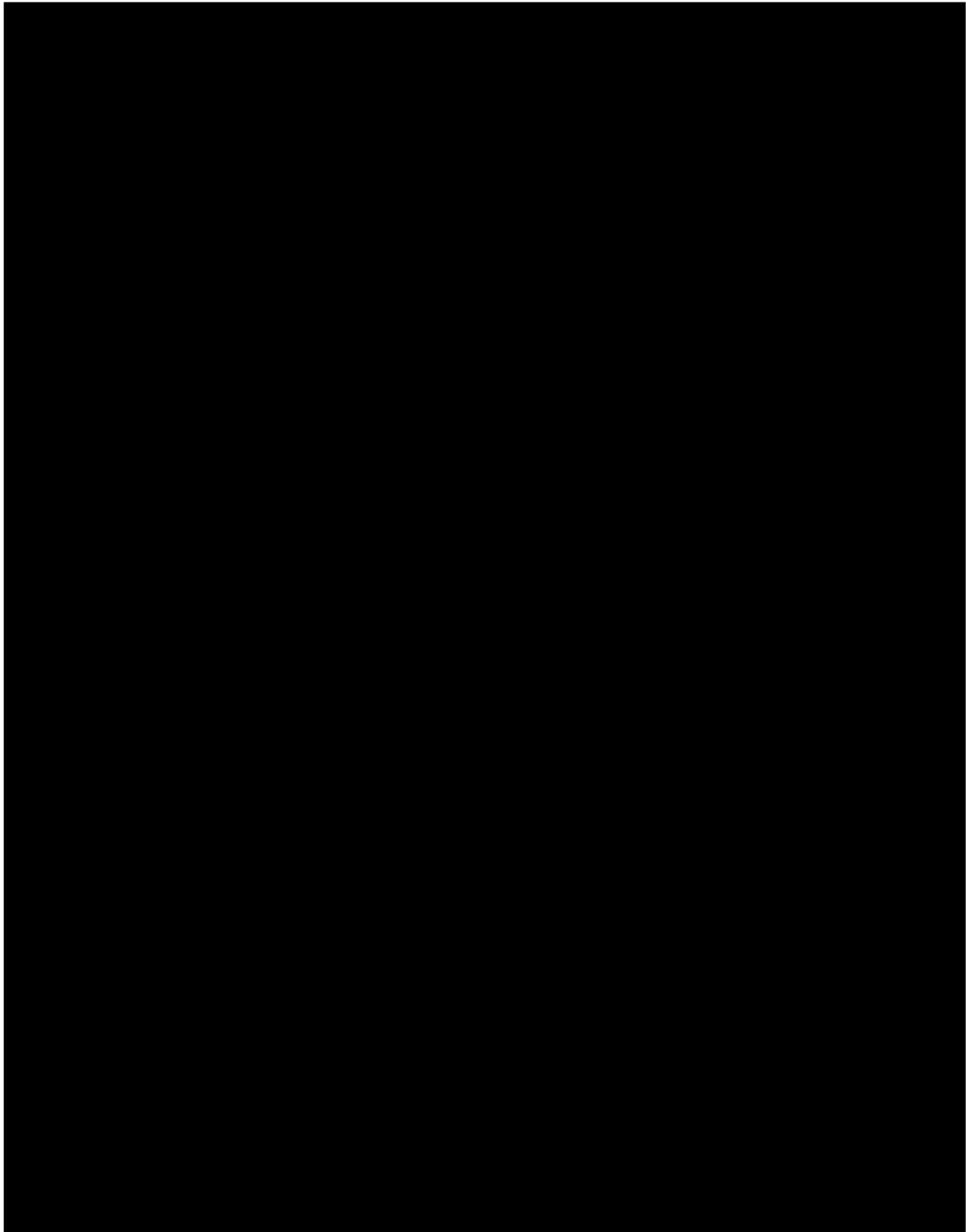


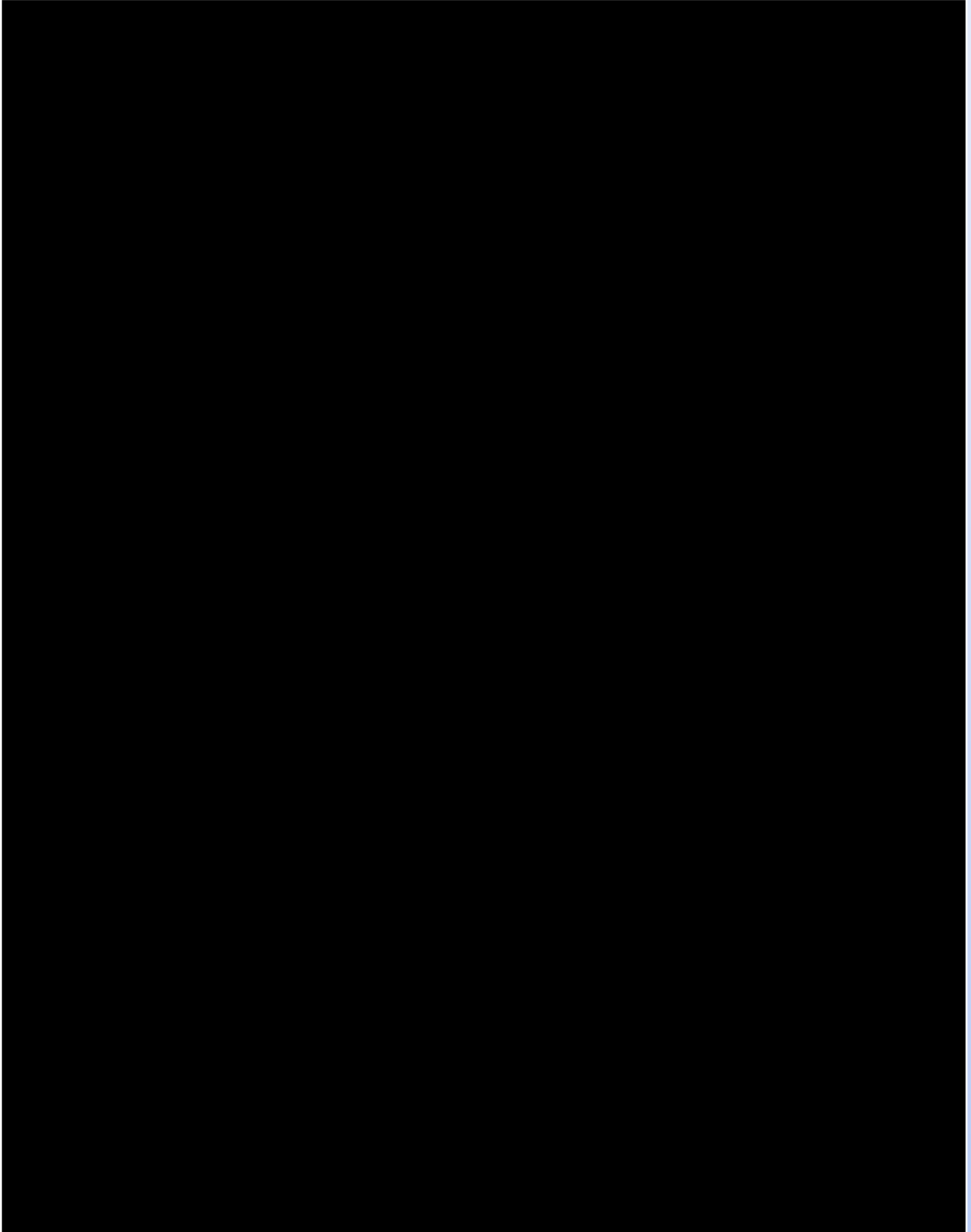
SECTION B, APPENDIX 2: PROOF OF DATE OF BIRTH—DANNY BROWN—OWNER—CEO

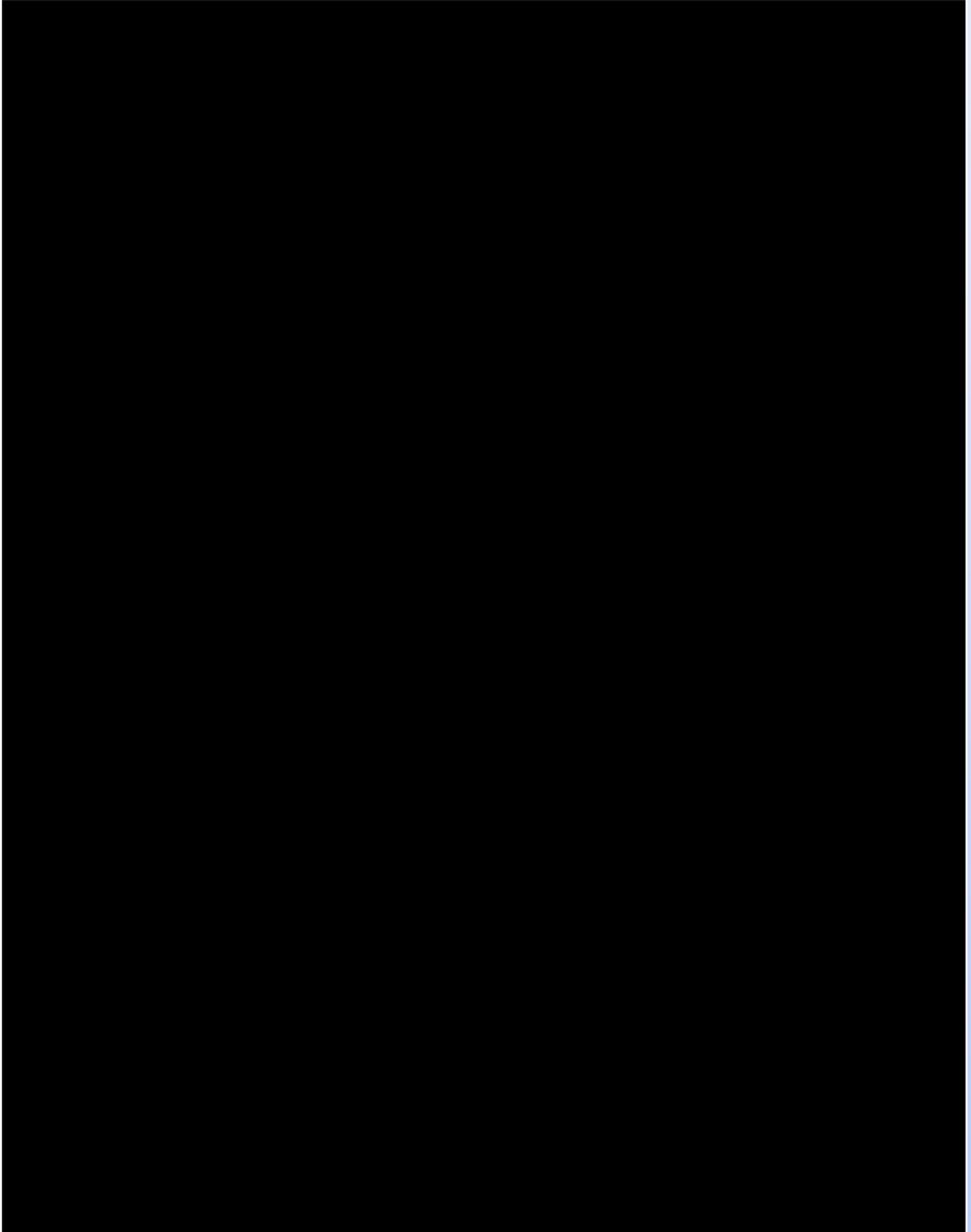


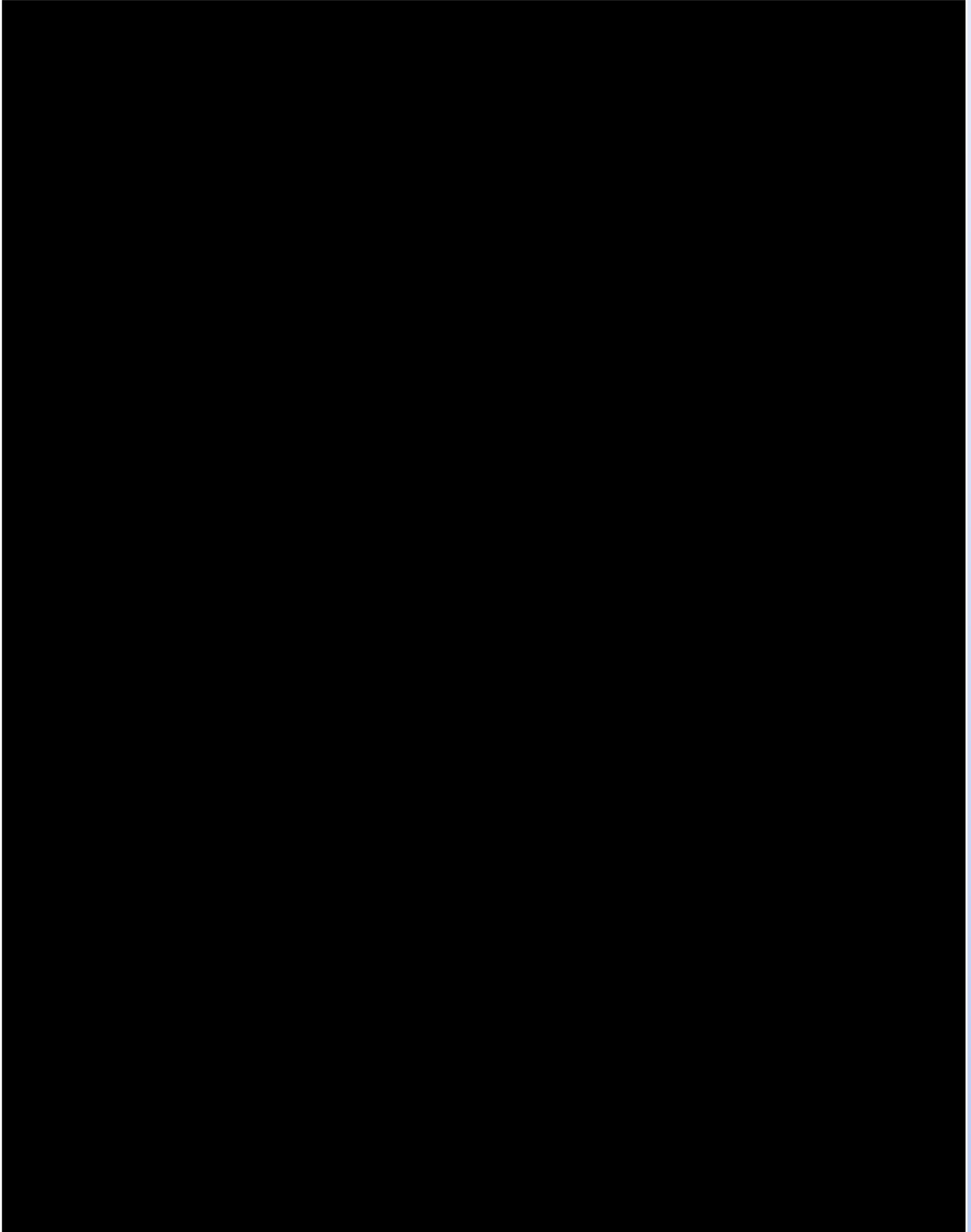


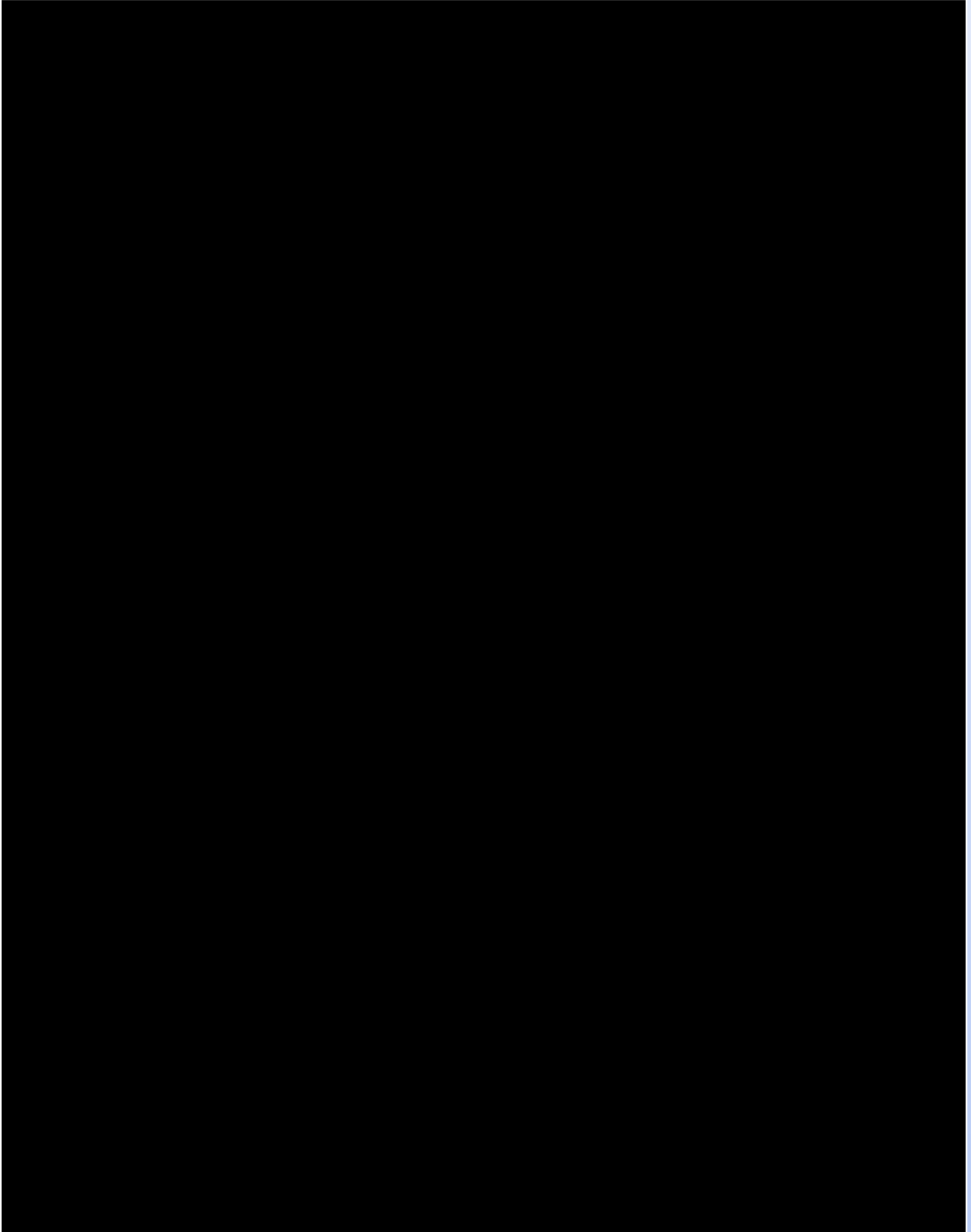
SECTION B, APPENDIX 3: PROOF OF RESIDENCY—DANNY BROWN—OWNER—CEO
1—ARKANSAS TAX RETURN FORMS AR1000 FOR SEVEN YEARS PRECEDING APPLICATION

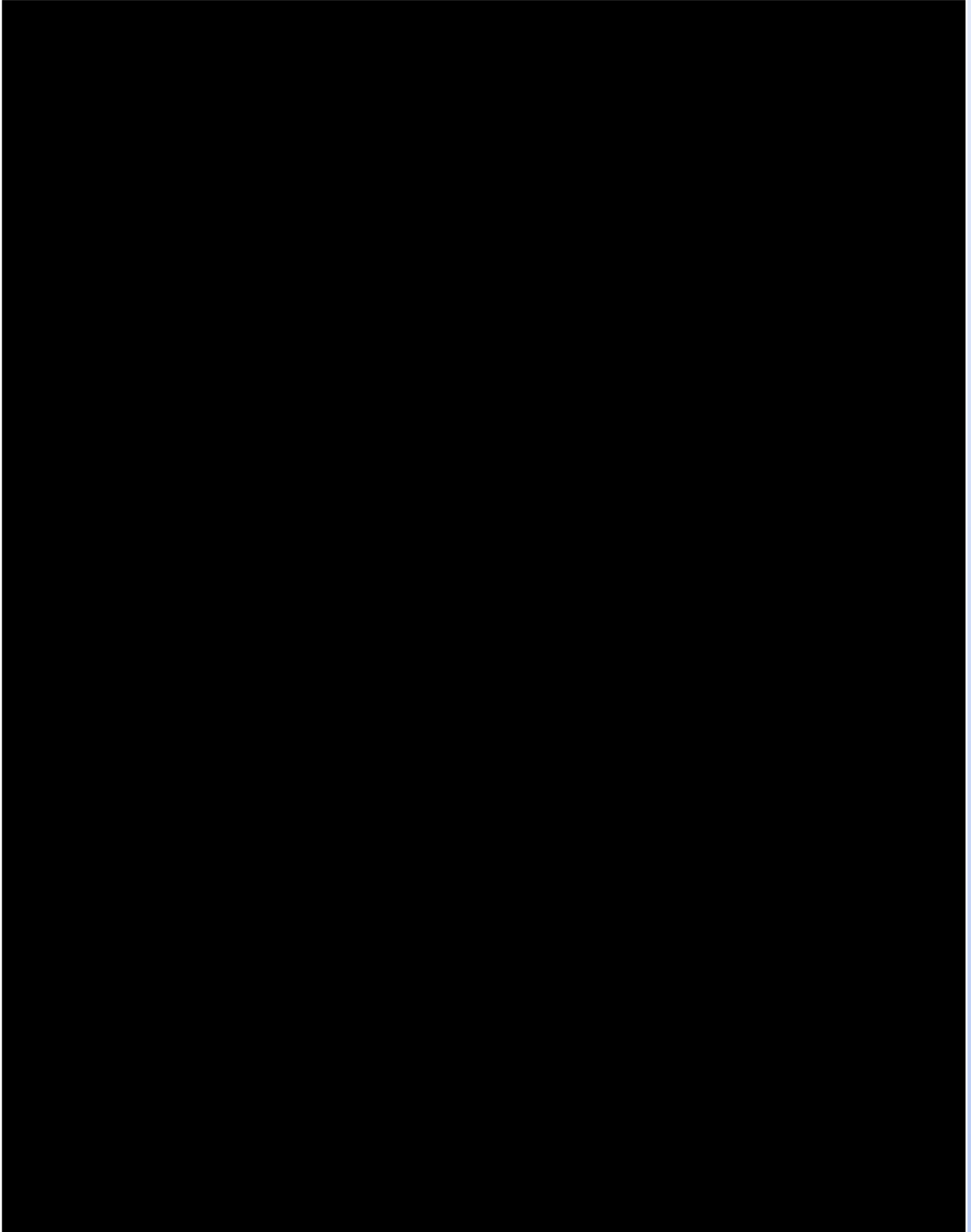


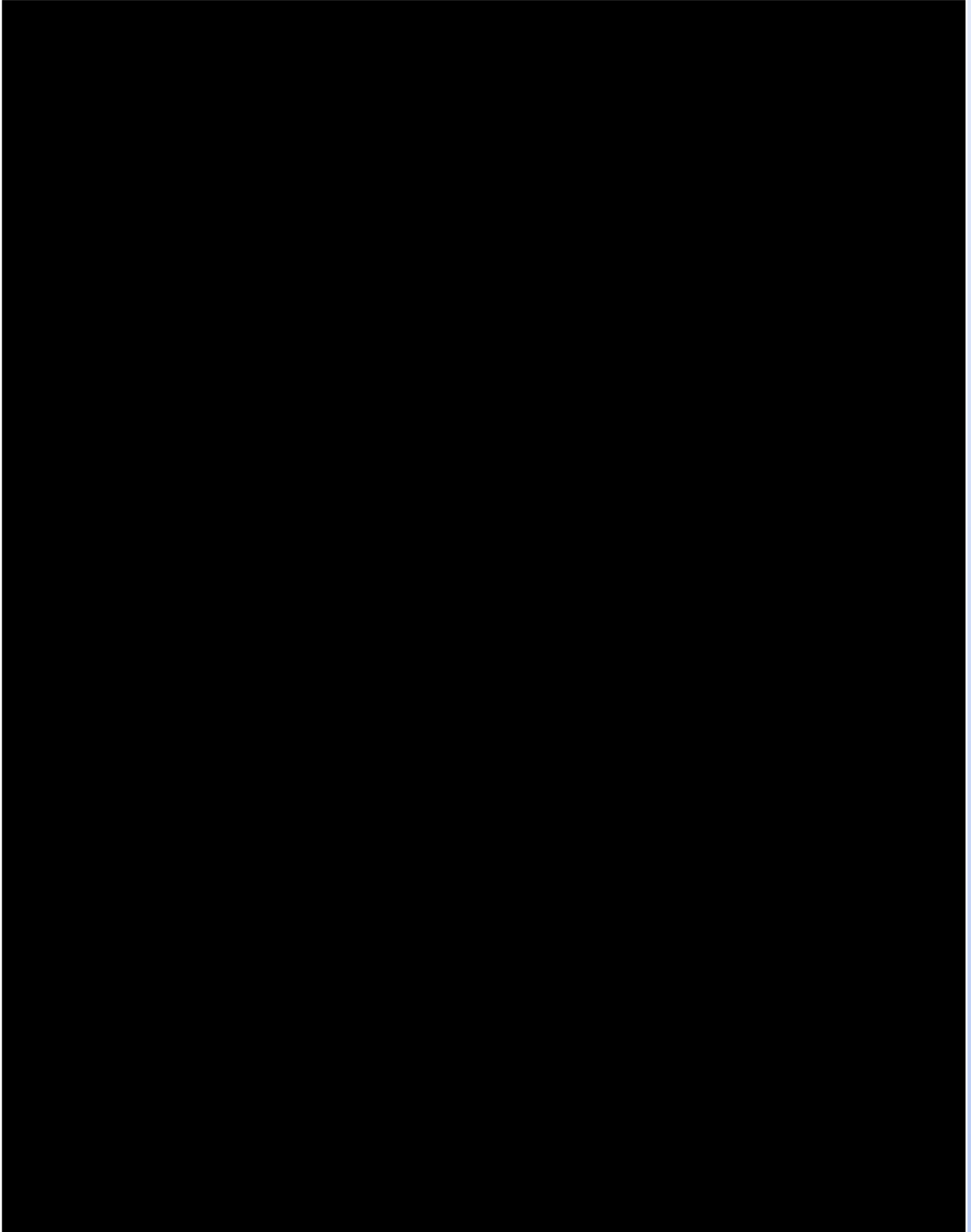


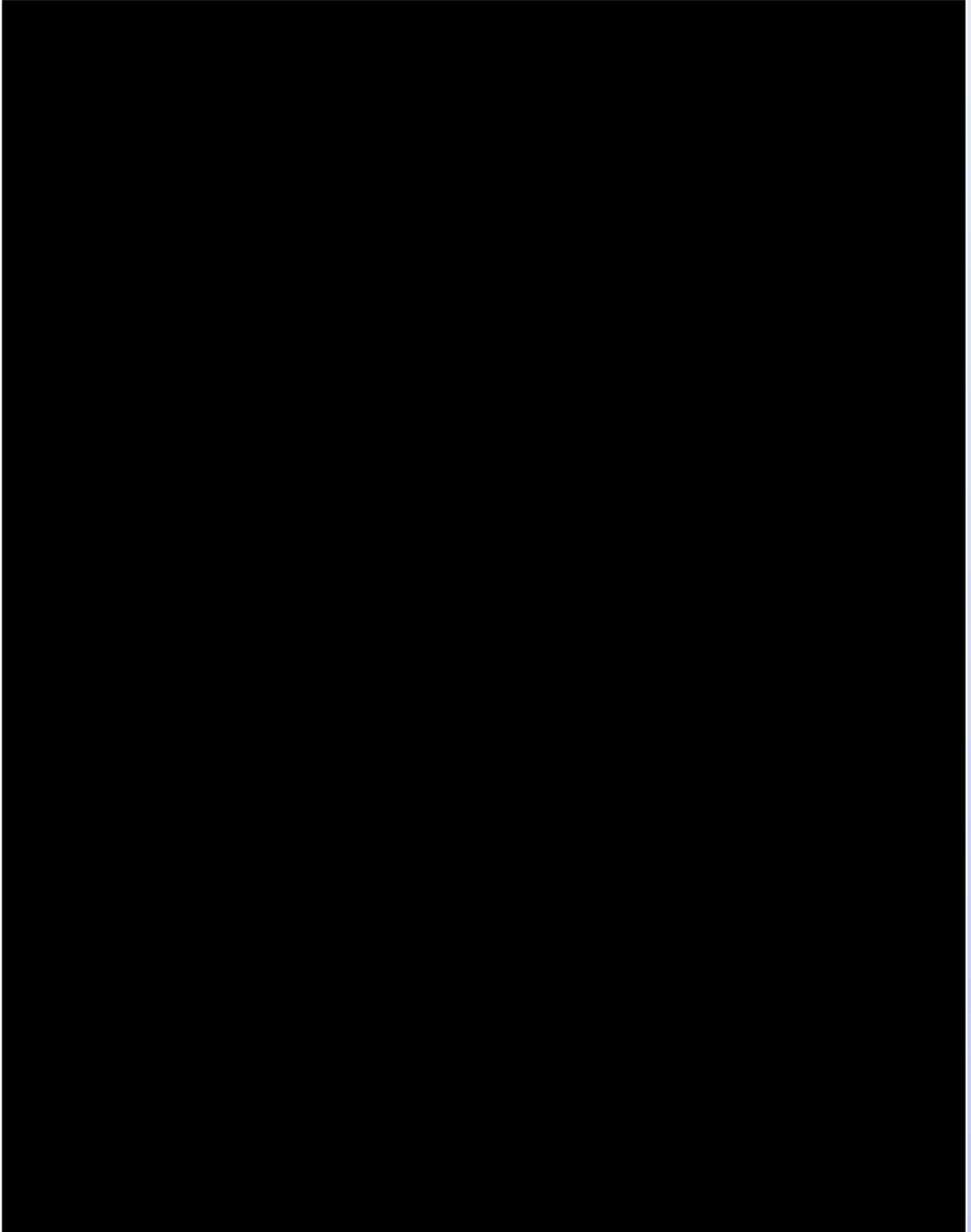


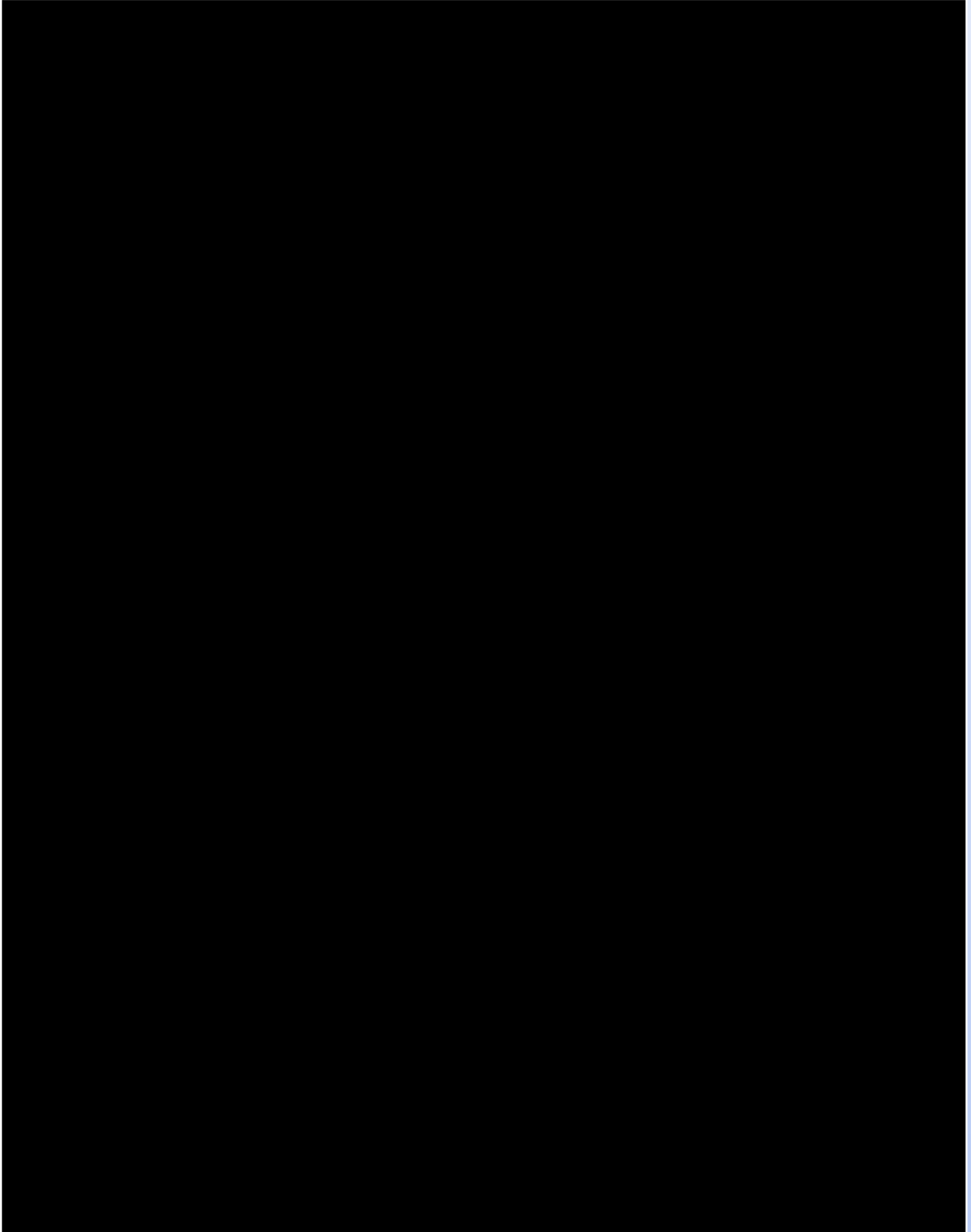


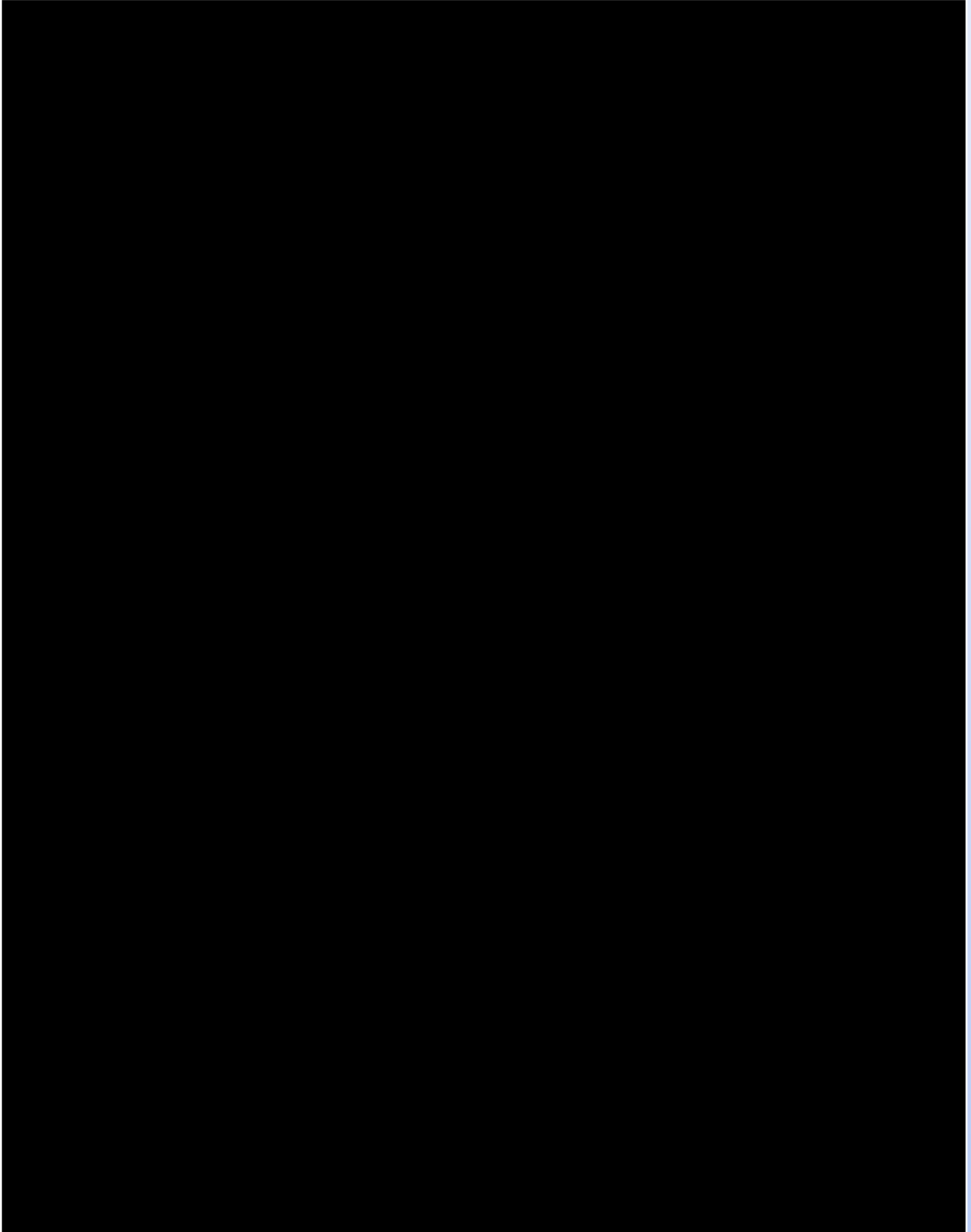


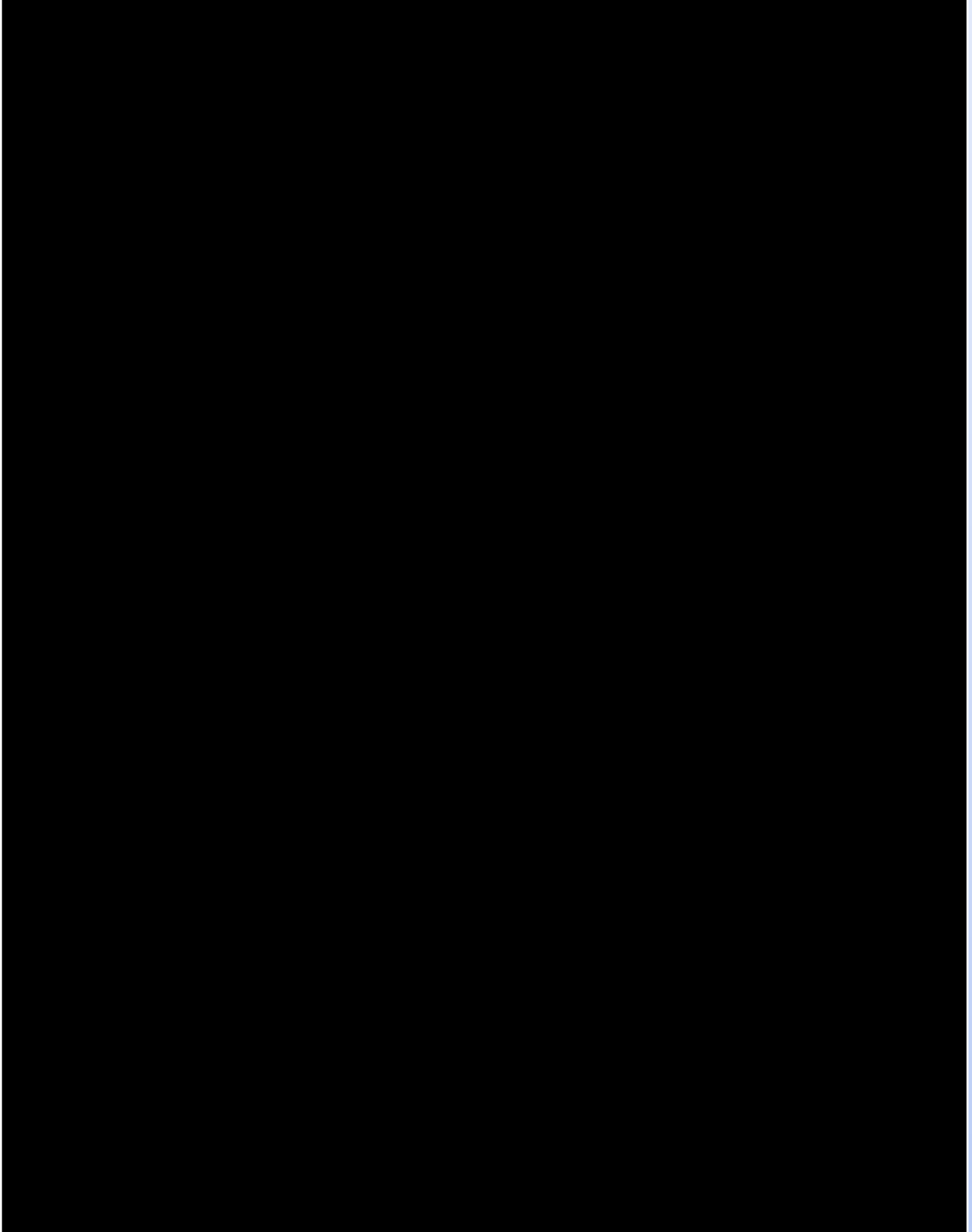


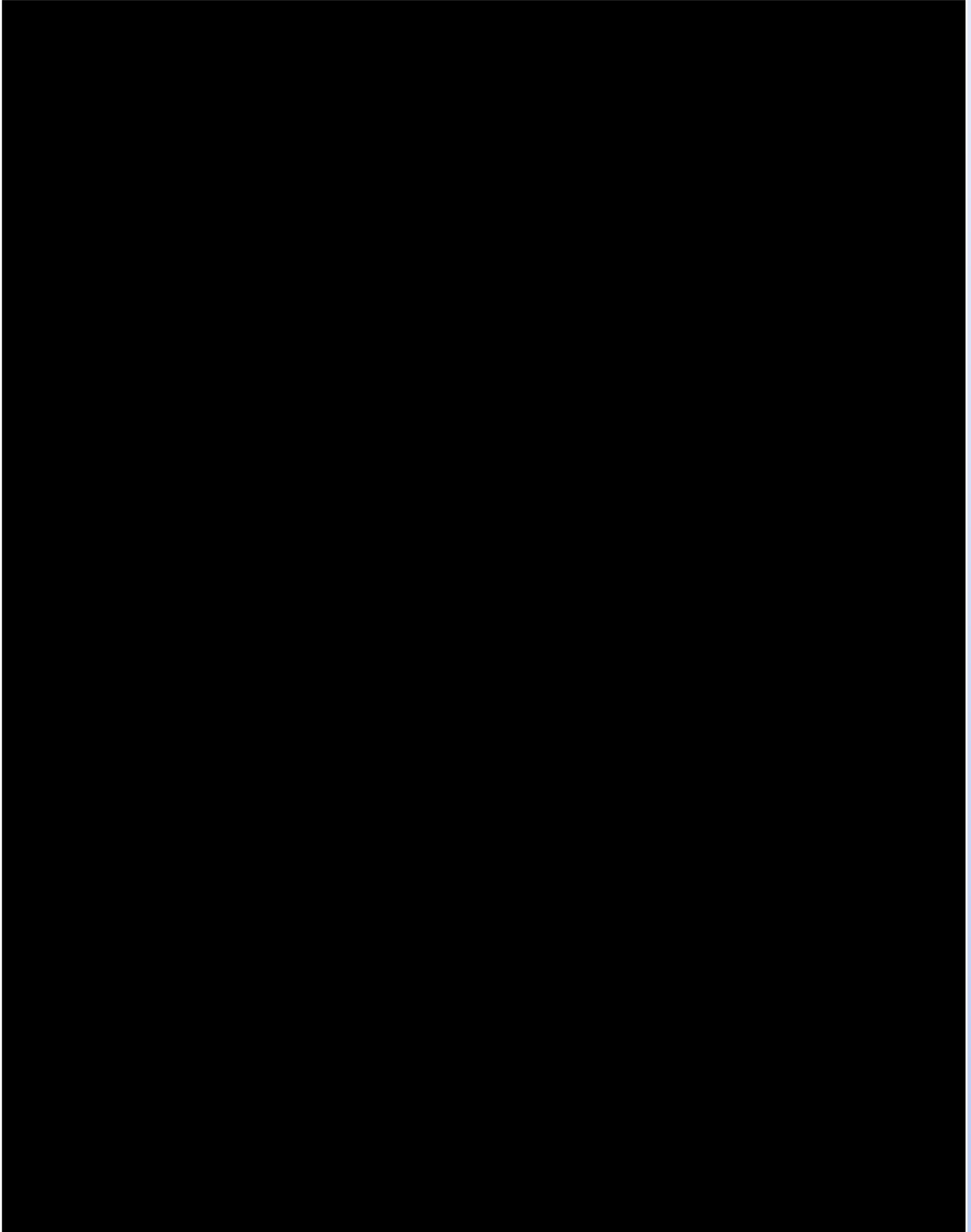


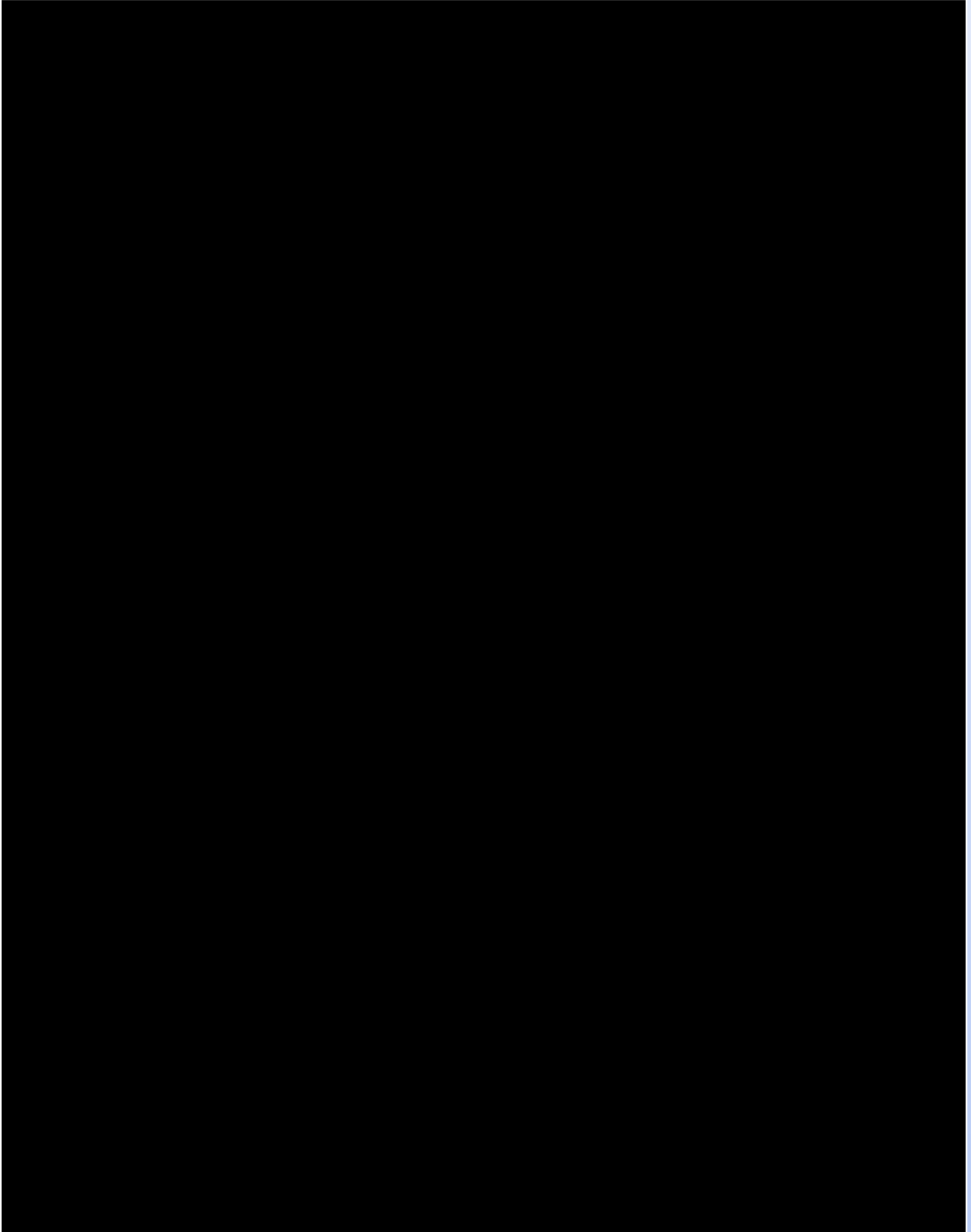


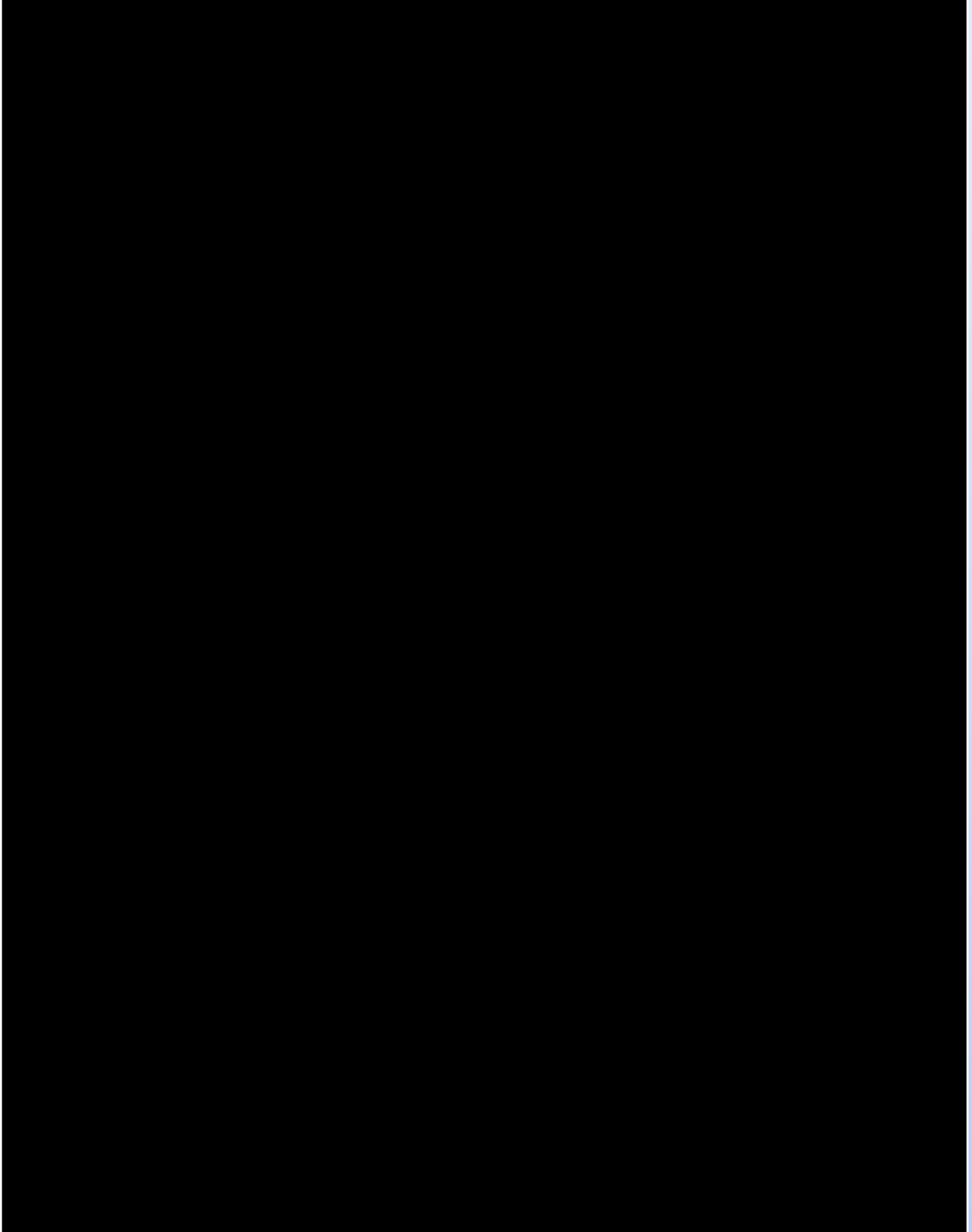








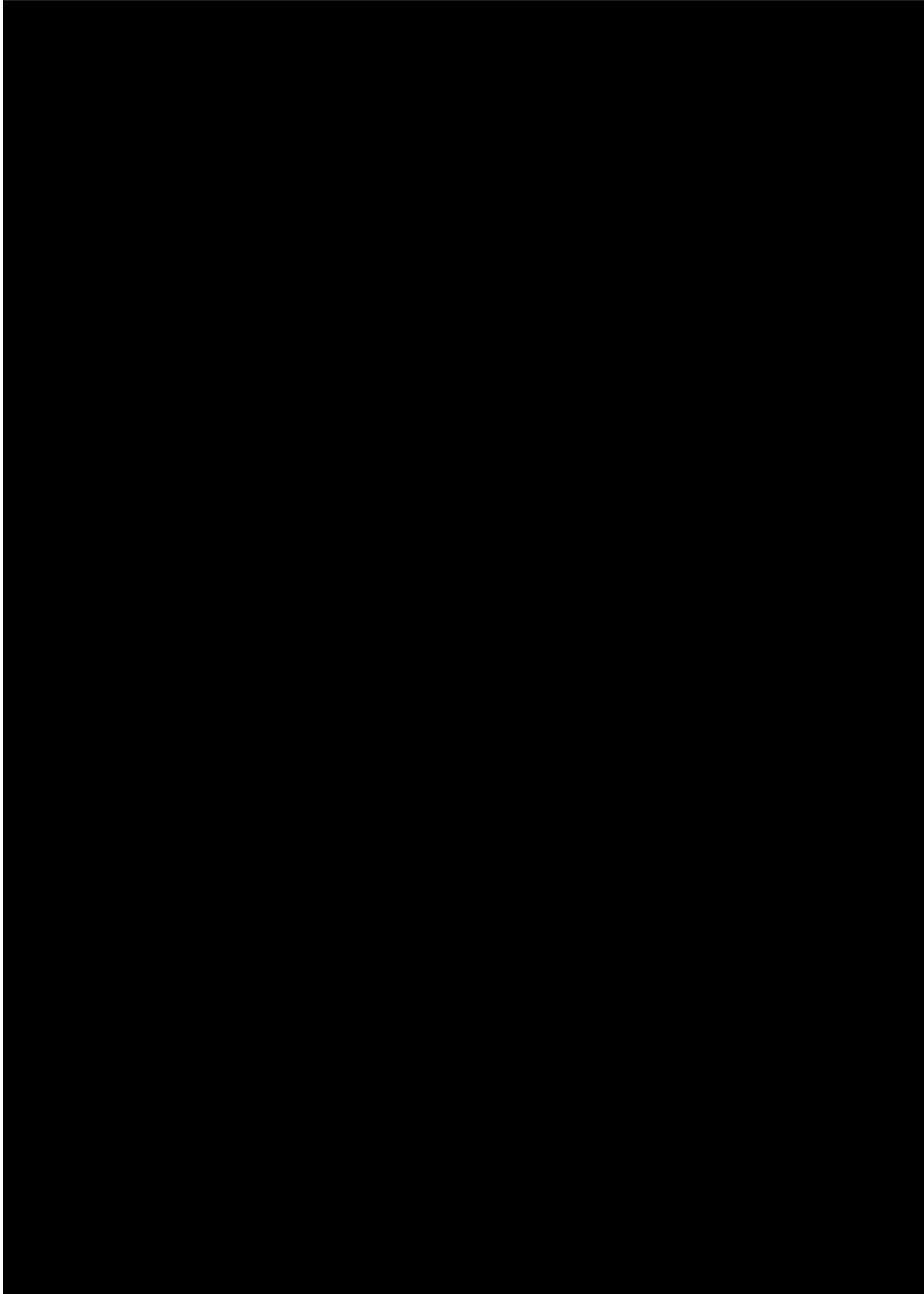




SECTION B, APPENDIX 3: PROOF OF RESIDENCY—DANNY BROWN—OWNER

2—EVIDENCE OF VOTER REGISTRATION FOR THE SEVEN YEARS PRECEDING THE APPLICATION

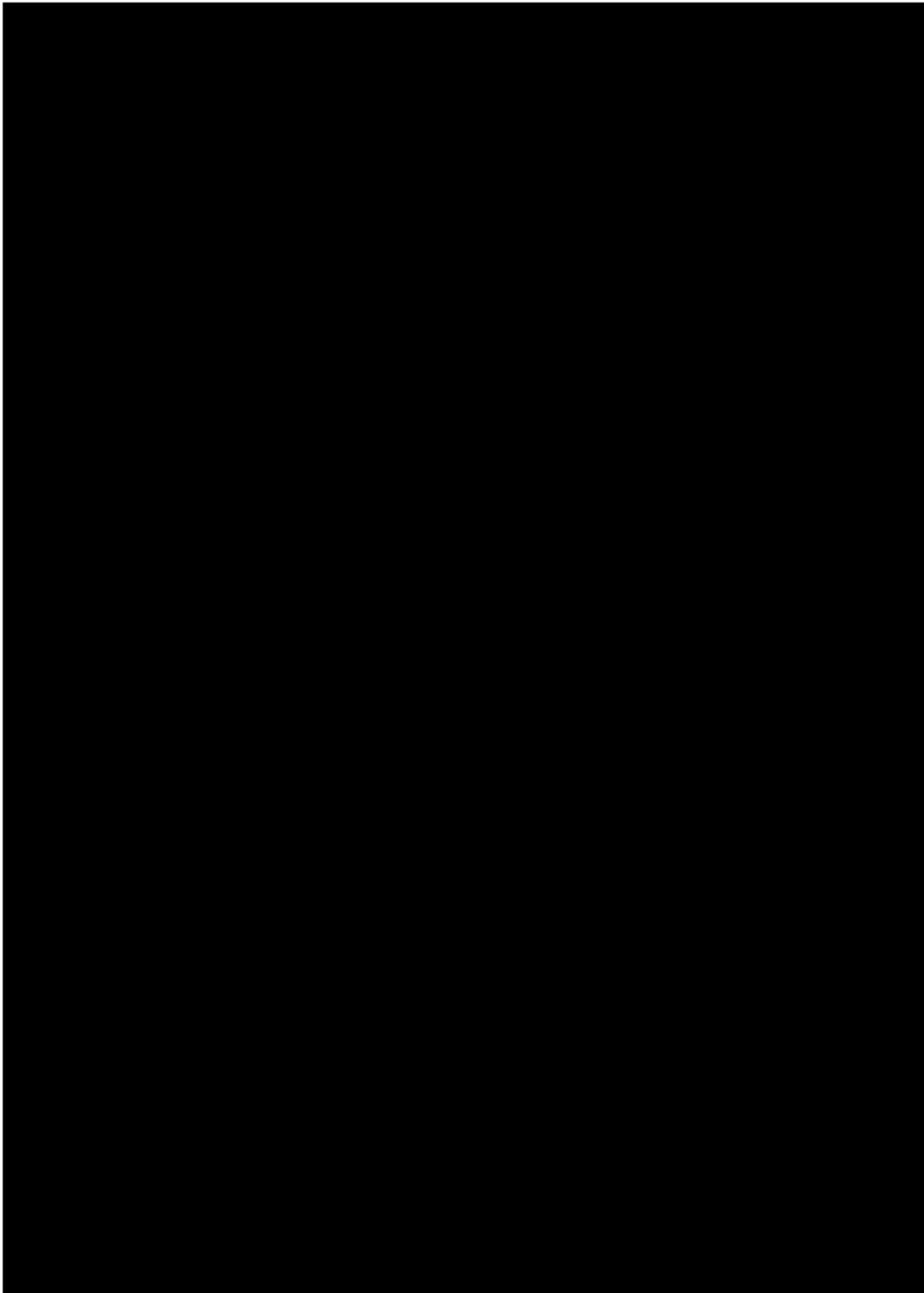
The following is Mr. Brown’s voter registration in the state of Arkansas representing active voting in Arkansas between 2002 and 2016





SECTION B, APPENDIX 3: PROOF OF RESIDENCY—DANNY BROWN—OWNER

3—VEHICLE REGISTRATION FOR PRECEDING 7 YEARS





I hereby certify that the Photostat on the reverse side hereof is a true and exact copy of the original record filed with this office.
In witness whereof, my hand and the seal of the

Department on the 22 day of AUG 22 2017
Department of Finance
and Administration

W. H. ...

SECTION C. PROPERTY INFORMATION

The following is a lease between the Applicant and the City of Cotton Plant, Arkansas, wherein the City agrees to lease to the Applicant an area of land owned by the City, upon which the Applicant plans to construct its cultivation facility. Also included is a memorandum of understanding wherein the City of Cotton Plant acknowledges that the Applicant has made the City aware of the intended purpose of this facility, and provides consent to the use of the property for construction and operation of a medical marijuana cultivation facility, including for the cultivation, housing, processing, and transportation of marijuana.

CONTINUE ON NEXT PAGE

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY

SECTION C. PROPERTY INFORMATION

Part 1. PROOF OF AUTHORIZATION TO OCCUPY PROPERTY

(Attach any necessary additional pages to this form. Include a header on any attachments. The header for this response should include "Section C. Part 1.")

If the property on which the proposed cultivation facility is located, or will be located, is owned by the applicant/entity, submit:

- Confirmation of land ownership;
- Identification of any and all mortgagees and perfected lienholders;
- If applicable, verification of notification to any and all mortgagees and perfected lienholders that the property is to be used as a medical marijuana cultivation facility; and
- Consent thereto by any mortgagees and perfected lienholders.

If the property of the proposed cultivation facility is leased by the applicant/entity, submit:

- A copy of the lease;
- Confirmation of land ownership;
- Identification of any mortgagees and perfected lienholders;
- A written statement from property owner or landlord certifying consent for a medical marijuana cultivation facility to be operated on the premises; and
- If applicable, verification of notification by the property owner to any and all mortgagees and perfected lienholders that the property is to be used as a medical marijuana cultivation facility and consent thereto by any mortgagees and perfected lienholders.

If the property is not owned or currently leased by the applicant/entity, submit:

- A written statement from the property owner or landlord certifying consent for the applicant/entity to lease or purchase the land for the purpose of operating a medical marijuana cultivation facility;
- If applicable, verification of notification by the property owner to any and all mortgagees and perfected lienholders that the property is to be used as a medical marijuana cultivation facility; and
- Consent thereto by any mortgagees and perfected lienholders.

SECTION C. PART 1: LEASE OF THE PROPERTY

LEASE

This Lease Agreement is made and entered into on this 27 day of July, 2017, by and between the **City of Cotton Plant, Arkansas**, herein referred to as LESSOR, and **Bold Team, LLC, an Arkansas Limited Liability Company**, hereinafter referred to as LESSEE, WITNESSETH:

1. For the consideration and purposes set forth, LESSOR does hereby let, lease and demise unto LESSEE the following described real property located in the City of Cotton Plant, Woodruff, County, Arkansas, to-wit:

A part of Lot 8 of the NE¼ of Section 1, Township 4 North, Range 3 West and being a part of the unplatted Cotton Plant Industrial Park and described as follows, to-wit: Commencing at the SE Corner of said Lot 7 of said NE¼ and thence S 88° 51' 48" W 1,327.63 feet and thence S 88° 52' 24" W 196.01 feet for the POINT OF BEGINNING and thence N 00° 00' 00" E 270.26 feet; thence S 88° 52' 24" W 1,133.40 feet; thence S 00° 08' 39" E 330.00 feet and thence N 88° 52' 24" E 1,132.57 feet back to the Point of Beginning, containing 8.58 acres, more or less.

2. The initial term of this Lease shall be for 10 years commencing on or about January 1, 2018, or upon the date the LESSEE obtains it's authority from the State of Arkansas to construct and operate a medical marijuana cultivation facility. This Lease shall automatically renew for successive 5 year terms upon reasonable notice to the LESSOR by the LESSEE. The initial rental rate shall be \$1,500.00 per month with increases in the monthly rate of 10% for each successive 5 year term. LESSEE is tendering a \$3,000.00 rental deposit with this lease which is non-refundable as the consideration for a Memorandum of Understanding executed by the parties and the terms of this lease agreement.

3. TO HAVE AND TO HOLD the same unto the said LESSEE for and during the terms herein stated and upon the terms and conditions herein expressed.

4. All taxes and special assessments, if any, whether now levied or which may in the future be levied and assessed shall be promptly paid when due by LESSEE.

5. LESSEE is accepting the real property in the condition it is in at the time of the execution of this agreement.

*This Instrument Prepared By
Lightle, Raney, Streit & Streit, LLP
Attorneys at Law
211 West Arch
Searcy, Arkansas 72143*

6. LESSEE intends to construct a facility upon the above described real property and will pay for said improvements and any and all maintenance costs necessary during the term hereof in order that the premises and improvements may be maintained in as good a condition as they now are presently. LESSEE shall be responsible for all utility connection costs and fees and for the payment of said utilities to the intended facility. LESSOR grants the LESSEE permission under the terms of this lease agreement the right and authority to build and operate a medical marijuana cultivation and processing facility upon the above described real property.

7. In the event it is determined by a federal or state law or regulation that the LESSOR cannot lease the above described real property for use of producing medical marijuana and the LESSEE is using the property for the production of medical marijuana then in such event the LESSEE shall have a right to purchase said real property from the LESSOR for the purchase price of \$264,000.00 with all normal closing costs and fees to be paid by the LESSOR and LESSEE as allocated by the closing agent.

8. LESSOR shall, at all reasonable times during the term hereof, have the right, in person or by agent or attorney, to enter upon said property and premises for the purpose of inspecting same to determine whether LESSEE is in compliance with the terms and conditions of this Agreement subject to the provisions of the Arkansas Medical Marijuana Act and applicable regulations promulgated by said act.

9. All insurable improvements located on the premises shall be kept insured with fire and extended coverage insurance provided by a reputable insurance company authorized to do business in the State of Arkansas at the cost and expense of LESSEE.

10. LESSEE agrees that it will not commit waste nor permit waste to be done to or upon the property and shall maintain said real property and any improvements constructed thereon in a good condition and state of repair during the term of this Lease, natural wear and tear and the actions of the elements alone excepted.

11. LESSOR assumes no responsibility for the operation and conduct of LESSEE or of any business or activity operated upon the property, and the relationship between the parties hereto shall be solely that of LESSOR and LESSEE.

12. LESSOR hereby warrants that he has an absolute and indefeasible title to the premises and the property described above and that there are no mortgages or any other encumbrances for which a lien is being claimed as to said real property. LESSOR will during the term hereof, or lawful extension thereof, defend the same and hold harmless said LESSEE against the lawful claims of any and all persons whomsoever. LESSEE further represents that there are no zoning regulations or code of restrictions which would prevent the use of the property as intended by the LESSEE.

13. LESSOR grants to LESSEE access and utility rights over and across the 60 foot right way known as Industrial Park Drive lying north of Lot 7 and a part of Lot 8 of the NE¼ 1-4-3 from Arkansas State Highway 17 along with the right to install any and all necessary utilities to supply

water, power, sewer, telephone, internet access or any other necessary utility to the proposed facility provided such installation shall not interfere with the use of said roadway for access purposes for others needing to use said roadway.

14. If LESSEE shall fail or refuse to pay the rentals aforesaid at the time and in the manner set forth herein, or to do or perform any other of the covenants on the part of LESSEE herein contained, or shall violate in any particular any of the conditions hereof, and LESSOR shall have given LESSEE written notice of said deficiency and LESSEE has failed to cure said deficiency within 25 days of the receipt of said written notice of said deficiency, or shall become insolvent or bankrupt, or shall make an assignment for the benefit of creditors, then in any such events LESSOR may, at its option, declare this Lease terminated, and shall have the right to enter upon and take possession of the property and premises, either with or without notice to LESSEE, and to evict and expel the LESSEE, for his agents, or representatives from said property, without prejudice to any rights which LESSOR may have for the collection of delinquent rents, for possession, or for damages, or for any other legal remedy. No delay by LESSOR in the exercise of the option aforesaid shall be deemed a waiver of LESSEE rights to exercise same at a later time.

15. LESSEE shall not assign or sublet the premises herein described, nor any portion thereof, without first having obtained the written consent of LESSOR.

16. This Agreement shall be binding upon the parties hereto their successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the day and date first hereinabove written.

City of Cotton Plant, Arkansas, LESSOR

By Wilford C. Ryland
_____, Mayor

ATTEST:
By Judith Kleazy
City Recorder Clerk/Treasurer

Bold Team, LLC

By Danny Brown
Danny Brown, Member

ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF WOODRUFF

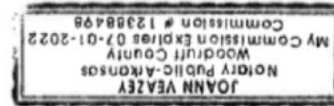
On this day before me personally appeared before me, a Notary Public, duly commissioned, qualified and acting, within and for the state and county aforesaid, _____ being the ~~Mayor and Clerk Treasurer~~ **Mayor and Clerk Treasurer of the City of Cotton Plant, Arkansas**, satisfactorily proven to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged that they had executed same for the purposes therein contained.

WITNESS my hand and official seal this 28th day of July, 2017.

Joann Veazy
NOTARY PUBLIC

My Commission Expires:

7-1-2022
(SEAL)



ACKNOWLEDGMENT

STATE OF ARKANSAS
COUNTY OF

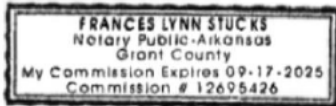
On this day, before me personally appeared **Danny Brown**, to me personally well known, who acknowledged that he was a Member of **Bold Team, LLC**, and that he, as such member, being authorized so to do, had executed the foregoing instrument for the purposes therein contained, by signing the name of the limited liability company by himself as such member.

WITNESS my hand and official seal this 28th day of July, 2017.

Frances Lynn Stucks
NOTARY PUBLIC

My Commission Expires:

9/17/2025
(SEAL)



SECTION C. PART 1: CONFIRMATION OF LAND OWNERSHIP

LIGHTLE, RANEY, STREIT & STREIT, LLP

**Attorneys at Law
211 West Arch
Searcy, Arkansas 72143-5331
Telephone 501-268-4111
Direct Fax No. 501-279-7733**

**DONALD P. RANEY
SUSANNAH R. STREIT
JONATHAN R. STREIT**

**J. E. Lightle, Sr. (1932-45)
J. E. Lightle, Jr. (1936-88)
Cecil A. Tedder, Jr. (1957-78)**

August 8, 2017

Bold Team, LLC
c/o Danny Brown
5107 Lochridge Road
North Little Rock, AR 72201

Re: Cotton Plant, Woodruff County, Arkansas
Limited Title Search

Dear Danny:

At your request, I have personally examined the records of Woodruff County, Arkansas, from June 16, 1981, until July 10, 2017, 1:00PM and undertaken other investigations I deemed necessary pertaining to the following described real property situated in Woodruff County, Arkansas, to-wit:

A part of Lot 8 of the NE¼ of Section 1, Township 4 North, Range 3 West and being a part of the unplatted Cotton Plant Industrial Park and described as follows, to-wit: Commencing at the SE Corner of said Lot 7 of said NE¼ and thence S 88° 51' 48" W 1,327.63 feet and thence S 88° 52' 24" W 196.01 feet for the POINT OF BEGINNING and thence N 00° 00' 00" E 270.26 feet; thence S 88° 52' 24" W 1,133.40 feet; thence S 00° 08' 39" E 330.00 feet and thence N 88° 52' 24" E 1,132.57 feet back to the Point of Beginning, containing 8.58 acres, more or less.

My limited record search reveals that the above described real property is vested in the **City of Cotton Plant, Arkansas**, by virtue of a Warranty Deed recorded June 16, 1981, in Deed Book 38, Page 930 of the records of Woodruff County, Arkansas. My record search is limited to the name as contained in the vesting Deed of conveyance and as to the real property described hereinabove.

From my record search, I certify to you for the above noted time frame that there are no any unsatisfied mortgages, leases, materialman liens, executions, judgment liens, tax liens or a lis pendens which have created a lien, encumbrance or cloud upon the title to the above described real property.

The records of Woodruff County, Arkansas, reflect deeds of conveyance by the City of Cotton Plant, Arkansas, referring various lots within the Plan for the Cotton Plant Industrial Park Subdivision which appears to include the above described real property but no plat nor any restrictions as to the use of any of the city's property for said industrial park plan were found to be recorded of the records of Woodruff County, Arkansas, as to said lots or plan.

My record search further revealed that the tax records of Woodruff County, Arkansas, reflect tax parcel No.001-03210-000 covering the above described real property and that any real estate taxes which might be assessed as to said real property are exempt.

My record search does not cover any encroachments or adverse possession which may be determined from an accurate survey or inspection of the above described real property, any mineral reservations; oil and gas leases or filings of the Uniform Commercial Code Records of Woodruff County, Arkansas, nor does it pertain to any unrecorded liens or easements.

Sincerely,

Donald P. Raney

Donald P. Raney

SECTION C. PART 1: WRITTEN STATEMENT FROM CITY OF COTTON PLANT
CERTIFYING CONSENT FOR MEDICAL MARIJUANA CULTIVATION FACILITY

Memorandum of Understanding

This Memorandum of Understanding is made on Thursday, July 27th, 2017, by and between Bold Team, LLC, an Arkansas Limited Liability Company, and between the City of Cotton Plant, Arkansas, and

WHEREAS, Bold Team, LLC, and the City of Cotton Plant, Arkansas, are desirous of entering into this Memorandum of Understanding between the parties setting out the working arrangements that each of the parties agree are necessary to undertake the leasing of a tract of real property situated in the industrial park of Cotton Plant, Arkansas.

Purpose

The purpose of this Memorandum is to set forth the parties intended agreement for Bold Team, LLC, to lease an 8.58 acre tract of real property in the Cotton Plant Industrial Park being a part of said industrial park and Lot 8 in the NE¼ of Section 1, Township 4 North, Range 3 West of Woodruff County, Arkansas, from the City of Cotton Plant, Arkansas, for the purpose of constructing a facility to cultivate, house, process and transport marijuana in a Medical Marijuana Cultivation Processing Plant. It is not the intention of the parties hereto to obligate Bold Team, LLC, to construct such a facility but to agree to lease such property if Bold Team, LLC, is granted the authority to do so by the State of Arkansas, and it secures the necessary financing to do so.

NOW THEREFORE, the City of Cotton Plant, Arkansas, is in agreement to lease the aforesaid mentioned real property being a part of the Cotton Plant Industrial Park for 10 years to Bold Team, LLC, having the option to renew the lease agreement after the 10 year time span for another 5 years with the option for renewal every 5 years thereafter and other lease terms as agreed to by the parties as set forth in a lease agreement which has been reviewed and approved by the parties hereto.

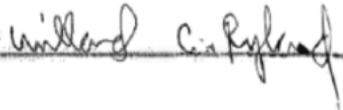
Obligation of the Partners

The Parties hereto acknowledge that no contractual relationship is yet created between the parties' other than as set forth in this Memorandum of Understanding and agree to work together in the true spirit of parties desiring the project to be undertaken to ensure that there

is a united commitment of visible and responsive leadership to accomplish the purpose of the project and to demonstrate financial, administrative, and managerial goals and the commitment to complete the Project.

Sign on this day July 27, 2017

City of Cotton Plant, Arkansas

By 

Bold Team, LLC

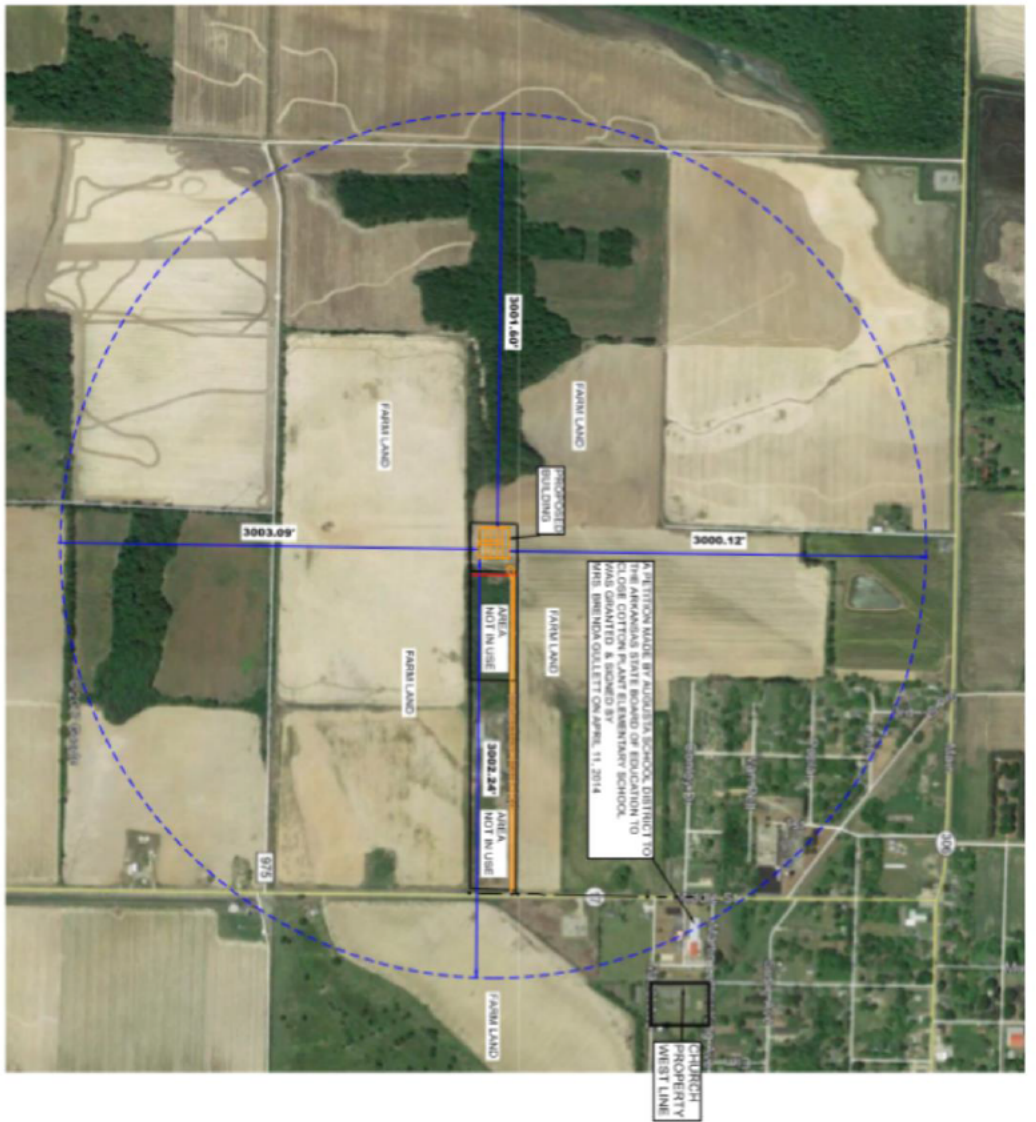
By 
Danny Brown, Member

SECTION C. PART 2: PROOF THAT PROPOSED LOCATION IS AT LEAST 3,000 FEET FROM THE NEAREST PUBLIC OR PRIVATE SCHOOL, CHURCH, OR DAYCARE

Part 2. PROOF THAT PROPOSED LOCATION IS AT LEAST 3000 FEET FROM THE NEAREST PUBLIC OR PRIVATE SCHOOL, CHURCH, OR DAYCARE. (Attach any necessary additional pages to this form. Include a header on any attachments. The header for this response should include “Section C. Part 2.”)

Attached below is a map prepared by a professional surveyor registered in the State of Arkansas. The map is a property survey displaying a 3,000-ft. perimeter, represented by blue lines extending from the proposed facility building, which is represented by an orange square in center of the map. The nearest church property is represented by a black rectangle to the east-northeast of the facility and is clearly outside of the 3,000-ft. perimeter blue line. Property directly to the west of the church used to be an elementary school, but the school was closed in 2015. No other school, church, or daycare is located on the map below.

CONTINUE ON NEXT PAGE



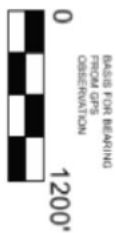
SURVEY PLAT CODE: 500-00N-03W-0-01-100-74-1302
 FILE NAME: THARROW INDUSTRIAL PARK



ONLY COPIES WITH SURVEYOR'S SIGNATURE
 ARE VALID COPIES
CRYE SURVEYING LLC
 12182 HWY. 13 NORTH,
 HICKORY PLAINS, ARK 72066
 (OFF. 501-941-3006)-(CELL 501-516-6663)
 WWW.CRYESURVEYING.ORG

LEGEND

————	2001 BOUNDARY
-----	2001 WEST LINE



I HEREBY CERTIFY THAT THIS IS THE
 RESULTS OF A FIELD SURVEY MADE BY
 ME AND UNDER MY SUPERVISION.
 PROPERTY IS SUBJECT TO ANY EASEMENTS
 RESTRICTIVE COVENANTS, ZONING & PLANNING
 REGULATIONS OF RECORD & IS SUBJECT TO
 SUCH FACTS AS ACCURATE & CURRENT
 TITLE RECORDS AND RECORDS OF UTILITIES
 NO UNDERGROUND LOCATIONS OF UTILITIES
 ARE CERTIFIED BY THIS SURVEY.

**PROPERTY SURVEY MADE FOR THE
 USE AND BENEFIT OF
 BOLD TEAM LLC**

SECTION C. PART 2: ORDER CONFIRMING THAT SCHOOL AT 457 WEST MARTIN L KING WAS CLOSED

The following is a Petition by the Arkansas State Board of Education enacting the closure of Cotton Plant Elementary on April 10, 2014. The school was located at 457 West Martin L King, Cotton Plant, AR, until its 2015 closure. The following Petition is included to verify that no school is located within 3,000 ft. of the Applicant's proposed facility.

BEFORE THE ARKANSAS STATE BOARD OF EDUCATION

1. On April 10, 2014, during a regular meeting of the Arkansas State Board of Education (State Board), the State Board considered a petition made by the Augusta School District (Petitioner) to close the following isolated school:

Cotton Plant Elementary School (Grades K-3)

2. The petitioner was represented at the hearing by Superintendent Ray Nassar and Mr. Michael Manning. On behalf of the Cotton Plant Community, Mr. Jesse Jones appeared at the hearing to oppose the petition.

3. The State Board conducted the hearing pursuant to the legal authority and jurisdiction vested in it by Ark. Code Ann. § 6-20-602, the Arkansas Department of Education Rules Governing the Closure of Isolated Schools and the Arkansas Administrative Procedure Act (Ark. Code Ann. § 25-15-201 et seq.).

FINDINGS OF FACT

4. On February 18, 2014, by a vote of six (6) in favor and one (1) opposed, the Augusta School District Board of Directors voted to close the Cotton Plant Elementary School Campus.

5. On February 19, 2014, pursuant to Ark. Code Ann. § 6-20-602, the Augusta School District petitioned the State Board to close the Cotton Plant Elementary School Campus.

6. For the 2013-2014 school year, the Augusta School District has a total of 435 students.

7. There are currently two elementary schools in the Augusta School District: The Augusta Elementary School and the Cotton Plant Elementary School.

8. For the 2013-2014 school year, the Augusta Elementary School teaches 194 students in grades kindergarten (K) through six (6).

9. For the 2013-2014 school year, the Cotton Plant Elementary School teaches 33 students in grades kindergarten (K) through three (3).

10. Among other assertions, the representatives of the Augusta School District contend that the Cotton Plant Elementary School should be closed for the following reasons:

- a. For the 2012-2013 school year, the cost of operating the Cotton Plant Elementary School is \$483,798. The Cotton Plant Elementary School maintains class sizes of approximately nine (9) students in kindergarten and from six (6) to eleven (11) students in the first through third grades. The average class size in the Augusta Elementary School is substantially higher.

- b. The Augusta School District determined that it must cut its budget in order to avoid being placed into fiscal distress and to meet its future academic needs. The savings generated by the closure of the Cotton Plant Elementary School will allow the Augusta School District to have funds to build the infrastructure needed to support technology in the Augusta High School and the Augusta Elementary School. The savings generated by the closure of the Cotton Plant Elementary School will also allow the Augusta School District to reallocate resources to improve student achievement throughout the district.

11. Among other assertions, the parties opposing the closure of the Cotton Plant Elementary School contend the following:

- a. The numbers presented to the State Board by the Augusta School District appear to be inflated and the Cotton Plant Elementary School is not the reason that the Augusta School District could be placed in fiscal distress.
- b. While the number of students at the Cotton Plant Elementary campus is low, the students continue to learn and progress. The number of students at the Cotton Plant Elementary campus generates enough funds to keep the school open. Pre-K students should be included in the numbers counted at the Cotton Plant Elementary campus.
- c. Closing the Cotton Plant Elementary campus would present a hardship on transporting students to and from school.
- d. Closing the Cotton Plant Elementary campus would hurt the chances for community and business growth.
- e. The community did not know that on February 18, 2014, the Augusta School Board would be voting to close the Cotton Plant Elementary campus.

12. Arkansas Department of Education staff found reference to a desegregation case involving the former Cotton Plant School District. *United States of America v. Cotton Plant School*, et al., Case No. 2:70-cv-00010-JMM, U.S. District Court for the Eastern District of Arkansas. The former Cotton Plant School District was terminated as a party in the case on or about October 29, 2001. On June 9, 2003, the presiding federal court issued an order granting unitary status to the former Cotton Plant School District and dismissed existing actions against the district.

CONCLUSIONS OF LAW AND ORDER

13. Pursuant to Ark. Code Ann. § 6-20-602(b)(2)(C)(ii), “[t]he state board shall only approve a motion to close isolated schools or parts thereof under [Ark. Code Ann. § 6-20-602(b)(2)(A)] if the closure is in the best interest of the students in the school district as a whole.”

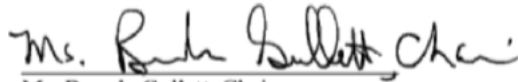
14. From the evidence and testimony received by the State Board pertaining to this matter, the State Board finds that the motion of the Augusta School District to close the Cotton Plant

Elementary School is in the best interest of the students in the Augusta School District as a whole.

15. The closure of the Cotton Plant Elementary School Campus will not have any negative impact on desegregation efforts, nor will it violate any valid court order from a court of proper jurisdiction.

16. Accordingly, the petition of the Augusta School District to close the Cotton Plant Elementary School Campus is **GRANTED**.

Signed this 11th day of April, 2014



Ms. Brenda Gullett, Chair
State Board of Education

SECTION D: DOCUMENTS VERIFYING COMPLIANCE WITH LOCAL ZONING

Attached is a statement from the City of Cotton Plant, within which the Applicant's cultivation facility will be located, confirming in the second paragraph that there are no local zoning laws that would interfere with the construction or operation of a medical marijuana cultivation facility upon the Applicant's leased property.

CONTINUE ON NEXT PAGE

APPLICATION FOR MEDICAL MARIJUANA CULTIVATION FACILITY
SECTION D. COMPLIANCE WITH LOCAL ZONING RESTRICTIONS

Applicants for cultivation facilities must certify that the proposed cultivation facility will comply with any zoning restrictions enacted by the city, town, or county in which the facility is located.

Has the city, town, or county where the proposed cultivation facility is to be located enacted any zoning restrictions for medical marijuana cultivation facilities?

No.

If you answered, "yes" to the question above, identify all restrictions and list the corresponding ordinance.

Certification

I, Mark C. Drennan, certify that if a license is awarded by the Medical Marijuana Commission, the cultivation facility to be located at: 895 Industrial Park Rd., Cotton Plant, AR 72036, will be operated in compliance with the zoning restrictions listed on Page 1 of this form.

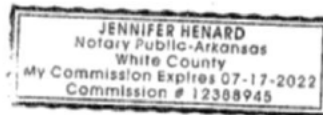
Signed this 5th day of September, 2017.

Mr Drennan
Signature of Applicant

Subscribed and sworn to before me this 5th day of September, 2017.

Jennifer Henard
Notary Public

My Commission Expires: July 17, 2022



SECTION D. LETTER FROM THE CITY OF COTTON PLANT CONFIRMING NO ZONING RESTRICTIONS

COTTON PLANT
ARKANSAS



"The Town of Friendly Folks"

**City
Government**

Mayor
Willard C. Ryland

City Recorder
Joan Veazey

City Treasurer
Tabitha Floyd

City Alderman
Marie Caffey
Jesse Jones
Clara Harston
Ervin Lewis
Mary McClinton
Ernestine Shelton

P.O. Box 220
Main and Central
Cotton Plant, AR 72036,
Phone: 870.459.2121,
Fax: 870.459.2011,
wrylandcomayor@gmail.com

The City of Cotton Plant
Established 1847

August 17, 2017

State of Arkansas
Medical Marijuana Commission
Little Rock, AR 72201

**RE: Support for Medical Marijuana Cultivating Facility
For Bold Team, LLC**

To whom it may Concern:

As mayor of the City of Cotton Plant, I represent this community that is underserved and in need of services that will enhance the quality of life for the residents. I am pleased to support Bold Team, LLC in their effort to establish a thriving business in the city of Cotton Plant.

The City of Cotton Plant welcomes BOLD TEAM, LLC. The City of Cotton Plant and BOLD TEAM, LLC have entered into a Lease Agreement for which BOLD TEAM, LLC will lease 8.58 acres of land within the city limits of Cotton Plant. The proposed use of the land is for the cultivation, processing, and transportation of medical marijuana. This location does not have any restrictions or zoning laws that prevent it from being used for this purpose, and there are no other zoning requirements that pertain to commercial, industrial, or agricultural business within the city limits of Cotton Plant.

This is a unique opportunity for the City as this new industry will significantly increase tax revenue, create much needed jobs, promote growth of the community, and provide immediate revenue to the City from lease income on property that is currently unused. In addition, current usage of the Cotton Plant water and sewer system is not sufficient to maintain proper standards. The additional water and sewer usage from the proposed facility will help alleviate a significant issue for our sewage system.

Please accept this letter in support for BOLD TEAM, LLC. The reality of this facility in Cotton Plant is an opportunity to provide an economic boost that is crucial for our community.

Sincerely

Willard C. Ryland, Mayor

City of Cotton Plant

Equal Opportunity Employer

Schedule 1 – Qualifications of Company

BOLD TEAM, LLC (the “Company” or “BOLD”) has assembled a strong team of business leaders and entrepreneurs in the healthcare, real estate, agriculture, and regulated marijuana industries to build out and operate a successful medical marijuana cultivation and processing facility in Cotton Plant, Arkansas and supply the patient population of Arkansas with safe, reliable marijuana medications.

Marijuana Industry Consultants: In addition to the following Team experience, the Company has hired the services of leading medical marijuana consulting firm, MJ Freeway Business Solutions, to support facility buildout and business development; train employees; and develop cultivation, extraction, and infusion standard operating procedures (“SOP”) based on comprehensive state compliance and proven industry practices.

Chief Executive Officer (“CEO”) Danny Brown: With over twenty years of business leadership experience, the CEO has taken a hands-on approach to the development and execution of long and short-term strategic goals of several successful and sustainable businesses. For the past eleven years, the CEO has served as the President and Owner of multiple companies including, Willy D’s, a popular restaurant and bar in Little Rock, Arkansas. In 2006, he founded and served as President for RBD Construction, Inc. based in Pine Bluff, Arkansas. The CEO graduated from the University of Arkansas, Fayetteville in 1989 with a degree in Accounting. For a complete resume for the CEO’s business experience and accomplishments, please see Exhibit (“EXH”) 1-2 (Page 2 - 4).

Chief Operating Officer (“COO”) Mark Drennan: The Company’s COO has over twenty-five years of leadership and operational experience in the shipping logistics industry and currently serves as Load Coordinator at ABF Freight based out of Fort Smith, Arkansas. The COO has overseen the safe and efficient flow of incoming and outgoing freight across North America to provide seamless transportation services in short-haul and long-haul markets including managing a fleet of transportation drivers and dispatching drivers from terminals throughout the United States. Additionally, the COO has co-owned and operated his own licensed, construction and excavation business for almost fifteen years, where he has provided services to Arkansas residential and commercial developers. For a complete resume for the COO’s business experience and accomplishments, please see EXH 1-3 (Page 5 - 7).

Director of Cultivation (“DC”) Alex Stanish: The DC has been the Cultivation Manager for a 300-light marijuana cultivation facility in Colorado for over a year. In this role, he managed a team of nine cultivation technicians in cultivation operations, cultivation environmental control, crop scheduling, staff scheduling, post-harvest marijuana processing, and seed-to-sale tracking. He has managed vegetative and flowering room nutrition and production as well as spearheaded the facility’s Integrated Pest Management program centered around daily assessment of economic injury levels, economic thresholds for control and corresponding biological, physical, and cultural control methods. The DC graduated from Pennsylvania State University with a B.S. Degree in Agricultural Sciences. For a complete resume for the DC’s business experience and accomplishments, please see EXH 1-4 (Page 8 - 9).

Director of Processing (“DP”) Aki Smith: The DP has an extensive background in chemistry and the medical marijuana industry, having held various positions involving processing of medical marijuana. In his current position as a Lab Director, the DP manages R&D projects for medical marijuana manufacturing, develops methods for scaling production, co-developed QMS/GMP compliance programs, and conducts quality control testing of cannabinoid materials. He has previously been responsible for designing and implementing cannabis extraction systems in compliance with California medical marijuana regulations. The DP graduated from Skidmore College with a B.A. Degree in Biochemistry. For a complete resume for the DP’s business experience and accomplishments, please see EXH 1-5 (Page 10 - 11).

Director of Human Resources (“DHR”) Misty Drennan: The DHR will apply over eleven years of experience in human resources, payroll, and regulatory compliance in her role as head of human resources with the Company. The DHR worked as Regional HR Coordinator and Supervisor of Payroll with CenturyLink in the Arkansas market, where she was responsible for recruitment, pre-employment drug screenings, and employee orientation as well as ensuring compliance with federal and state equal opportunity regulations. She currently co-owns and operates a successful residential contractor and building company in Central Arkansas. She graduated Magna Cum Laude at the University of Central Arkansas with a degree in Dietetics. For a complete resume for the DHR’s business experience and accomplishments, please see EXH 1-6 (Page 12 -13).

Director of Security (“DS”) Barry Flannery: The DS has worked in various positions with the Little Rock Police Department for twenty-eight years. For six years, the DS worked as a detective specializing in bank robberies and home invasions, where he learned patterns of criminal behavior, identified security failures for financial institutions and homes, and worked with local financial institutions to enhance their security. Sixteen years of the DS’s detective career have been spent working as a Narcotics Detective and a Narcotics Interdiction Detective, where he has worked with local, state, and federal law enforcement agencies to seize over \$7,000,000 of illicit currency, 6,000 lbs. of marijuana, and several hundred pounds of various other unlawful substances. After completing a program involving substantial training on security for potentially hazardous locations, the DS received certification from the federal Drug Enforcement Administration as a Clandestine Laboratory Site Safety Officer. For a complete resume for the DS’s experience and accomplishments, please see EXH 1-7 (Page 14 - 15).

Director of Inventory and Quality Control (“DIQC”) Cayne Orman: The DIQC has over fifteen years of entrepreneurial experience in the construction and pest control industries. Founded by the DIQC in 2002, Statewide Pest Control has serviced termite and pest control contracts on over 2,000 commercial and residential structures throughout the State of Arkansas. Additionally, the DIQC owns and operates Orman Construction that has constructed over 100 homes in Arkansas and services existing properties with land development, remodeling, roofing among other construction services. For a complete resume for the DIQC’s business experience and accomplishments, please see EXH 1-8 (Page 16 -17).

Director of Customer Relations (“DCR”) Robert Lercher: The DCR has nearly fifteen years of experience in sales and client management in the insurance industry with Qwik-Way Dent Technology, INC. based out of McRae, Arkansas, where he currently serves as owner and President. With Qwik-Way, he has trained over 200 technicians and sales representatives in client management and success, expanded monthly sales by 30%, and streamlined processes to create superior customer service and loyalty throughout North America and Europe. For a complete resume for the DCR’s business experience and accomplishments, please see EXH 1-9 (Page 18 - 19).

Director of Accounting (“DA”) Dale Lang: The DA has over thirty-five years of experience in the accounting and consulting industries. As the owner of Advocate Medical Supply & Mobility, Genesis Consulting, and Southwest Consulting, the DA’s primary clients were medical service providers, including equipment & supply companies and hospitals. The DA’s responsibilities included revenue enhancement, development and implementation of organizational policies and procedures, financial statement preparation, and auditing. For a complete resume for the DA’s business experience and accomplishments, please see EXH 1-10 (Page 20 - 23).

Medical Director Kyndall Lercher: The Medical Director currently serves as a Registered Nurse in the Pre-Op Care Unit at the University of Arkansas for Medical Sciences in Little Rock. In this role, she assists in planning and coordinating patient care, including administration of medication and performing treatments and procedures. The Medical Director graduated from the University of Arkansas for Medical

Sciences, Little Rock with a Bachelor's degree in Nursing. For a complete resume for the Medical Director's business experience and accomplishments, please see EXH 1-11 (Page 24 - 25).

Research & Development Medical Liaison ("R&DML") Robert Young: With over thirty-six years of medical experience in Arkansas, the R&DML will be instrumental in providing the Company with research and information concerning qualifying medical conditions. The R&DML has been licensed to practice medicine in Arkansas since 1981 after both graduating medical school and completing his residency at the University of Arkansas for Medical Sciences in Little Rock. Since beginning his medical practice, the R&DML has specialized in OB/GYN where he has experience in the diagnosis, treatment and prevention of diseases and disorders that affect women, such as breast cancer, cervical cancer, and menopause. For a complete resume for the R&DML's business experience and accomplishments, please see EXH 1-12 (Page 26 - 27).

Director of Community Relations ("DCOR") Angela Ryland: The Company's DCOR has been a resident of the local community where the cultivation facility will be constructed for seven years, and has operated a real estate business in the city since 2012, which was responsible for a 60% increase in area home sales. The DCOR was also the Soil Conservationist followed by District Conservationist for the United States Department of Agriculture – Natural Resources Conservation Service ("USDA-NRC") where responsibilities included directing the field office operations and was allotted staff and funds to carry out programs of the Marianna Field Office. The DCOR previously graduated from the local Cotton Plant High School and is highly as well as received her Bachelor of Science in Agronomy at the University of Arkansas at Pine Bluff, AR is involved in both city and county affairs as the President for the Woodruff County Library Board, President of the Cotton Plant Chamber of Commerce, and Founding Director of the Cotton Plant Historical Museum. For a complete resume for the DCOR's business experience and accomplishments, please see EXH 1-13 (Page 28 - 30).

Assistant Cultivator and Cultivation Technician Loren Fraize and Cody Smith: The Company has already hired an Assistant Cultivator and a Cultivation Technician with experience in agriculture, botany, and biology. For complete resumes for the Assistant Cultivator and Cultivation Technician's business experience and accomplishments, please see EXHs 1-14 and 1-15 (Pages 31 - 33 & 34 - 35).

Experience in Regulated Industries

CEO: For the last six years, the CEO has owned and operated a bar and grill in Little Rock, where he has consistently remained compliant with all alcoholic beverage licensing requirements set forth by the Alcoholic Beverage Control Division ("ABC") and food safety requirements set forth by the Arkansas State Board of Health. In addition, the CEO is a licensed, bonded, and insured general contractor with extensive experience obtaining zoning and building permits to remain compliant with local jurisdictions in Arkansas. As a licensed CPA and former Chief Financial Officer for Planter's Cotton Oil Mill, the CEO has ample experience with financial reporting, SEC regulations, and state and federal tax filings.

COO: The COO has worked as a licensed residential contractor for fourteen years, a role in which he has remained compliant with local and state zoning codes and permitting.

DHR: For nine years, the DHR worked as Region HR Coordinator for a large international technology company, where she helped maintain compliance with EEOC/Affirmative Action regulations as well as state and federal overtime, family and military leave, workplace safety, and immigration regulations for over 30,000 employees.

DCR: For fifteen years, the DCR has worked in high-level positions in the insurance industry, where he acquired a working knowledge of regulations set forth by the Arkansas Insurance Department and the Federal Insurance Office as well as required federal and state insurance reporting to those agencies.

DIQC: The DIQC has owned a pest control company for over fifteen years, where he has maintained Class 1 and 2 Pesticide Licenses from the Arkansas State Plant Board, which are the highest licenses obtainable to ensure safe handling, application, and disposal of pesticide chemicals.

DC: The DC has served over a year in Colorado's medical marijuana industry, where he has learned compliance at a management level with state rules and Colorado Marijuana Enforcement Division officials including Limited Access Areas, seed-to-sale inventory tracking and reporting, and pesticide and nutrient guidelines.

Experience in Agriculture and Horticulture

COO: The COO has been self-employed in the agricultural industry for twenty-six years including the cultivation of soybeans, grain sorghum, wheat, hay, and raising cattle for commercial markets.

DC: Beyond management experience in a mature, regulated marijuana market, the DC has traditional agricultural experience and extensive greenhouse agricultural education. Before entering the regulated marijuana industry, the DC served as Greenhouse Management Assistant at Penn State University where he managed day-to-day operations for 120,000 sq. ft. of greenhouse space; propagated and cared for greenhouse crops grown in traditional, hydroponic, aquaponic, and experimental systems.

Experience in Commercial Manufacturing

CEO: The CEO served nine years as General Manager for Planters Cotton Oil Mill, Inc. in Pine Bluff, where he managed all aspects of processing operations, including production, accounting, and overall operational administration of 85 employees and \$100 million in annual sales of cottonseed oil, cottonseed meal, and cottonseed husk products. His responsibilities included review of established production schedules for all manufacturing departments to ensure established inventory levels were met while operating at the highest efficiency possible; ensuring that staffing and competency levels were achieved/exceeded in all aspects of the manufacturing process; and developing and executing plant manufacturing budgets.

Director of Processing: The DP has worked in chemistry-based manufacturing roles for five years, where he has managed and been directly involved in all aspects of medical marijuana processing operations, including research and development, production operations, creation and implementation of SOPs, regulatory and GMP/QMS compliance, and internal testing. His responsibilities have included processing and refining of cannabis extract for use in production of finish goods and development of a short-path distillation process for refinement of cannabis extracts.

Experience in Creating and Implementing a Business Plan

CEO: In 2005, the CEO founded a construction business in which he set forward strategic goals and operational policies and procedures that propelled the company to over \$10 million in sales with an annual net income of \$500,000 during a three-year period.

COO: The COO founded and operated his own successful, licensed, insured, and bonded construction and excavation business almost fifteen years ago for which he implemented a thorough plan for competing in a saturated construction market by offering high-quality residential construction services at affordable prices.

DIQC: The DIQC has owned a pest control company for over fifteen years, which he started and developed into a full service commercial and residential termite and pest control company for over 2,000 commercial and residential structures throughout the State of Arkansas, including pest control treatments on restaurants and food service businesses. The DIQC has also started profitable construction companies for residential and commercial development projects.

DHR: The DHR co-founded and operates a residential contractor business where she has developed the business over the past fourteen years from the ground up, offering services for new construction, remodeling, and home additions.

Experience in Creating and Implementing a Financial plan

DA: Possessing over thirty years of experience in accounting and consulting sectors, including the founding of three businesses, the DA has substantial experience creating and implementing financial plans within the medical industry, including QuickBooks accounting for businesses, payroll processing, revenue analysis and enhancement, and organizational planning, and auditing. The DA has implemented full financial plans for all three of his businesses.

CEO: As a CPA with twenty-eight years of experience, the CEO has considerable experience creating and implementing financial plans within the cottonseed oil milling industry, including executing financial reporting, inventory analysis, production reporting, cost accounting, working with auditors, preparing budgets and forecasts for loan requirements, fixed assets and depreciation, insurance, property taxes, accounts payable, and accounts receivable. Additionally, the CEO has implemented a full financial plan with his independently-owned construction company.

Experience with Secure Inventory Tracking and Control

In addition to the following Team experience, medical marijuana consultants, [REDACTED], will fully train the Company on all features and functionalities of its marijuana industry seed-to-sale inventory tracking system, [REDACTED], and provide the Company with full SOPs on all seed-to-sale inventory tracking events.

COO: While working as a Fleet Manager for an international logistic company, the COO managed a fleet of thirty-five drivers and coordinated shipments throughout North America. He also has acquired experience working as a Load Coordinator to efficiently manage the flow of freight in compliance with local, state, and federal laws and regulations. Additionally, in this role he has experience with chain of custody forms for controlled substances for the pharmaceutical industry.

Director of Cultivation: In his role as Cultivation Manager with a large, regulated marijuana cultivation facility in Colorado, the DC has extensive management experience in seed-to-sale tracking through Franwell's METRC to remain compliant with state inventory tracking and reporting rules and regulations.

Director of Processing: The DP has spent nearly his entire career working in the regulated California medical marijuana industry, where he has been responsible for working directly with seed-to-sale inventory tracking and compliance with California Department of Food and Agriculture regulatory requirements.

Experience with the Cultivation and Production of Medical Marijuana

In addition to the following experience, the Company will benefit from decades of commercial medical marijuana cultivation and production experience provided by leading medical marijuana consultants, MJ Freeway Business Solutions.

DC: The DC has been the Cultivation Manager for a 300-light marijuana cultivation facility in Colorado for over a year. In this role, he has managed a team of nine cultivation technicians in cultivation operations, cultivation environmental control, crop scheduling, staff scheduling, post-harvest marijuana processing, and seed-to-sale tracking. He managed vegetative and flowering room nutrition and production as well as spearheaded the facility's Integrated Pest Management program.

DP: The DP has managed processing operations throughout the medical marijuana industry for five years. Currently, he serves as a Lab Director, responsible for R&D projects, QMS/GMP compliance,

and cannabinoid potency analysis. He has previously worked in various chemistry-based roles performing and overseeing medical marijuana processing operations.

Exp. as an Owner or Manager of a Business that Requires 24 Hour Security and Monitoring

DS: As a Bank Robbery & Home Invasion Detective, the DS learned patterns of criminal behavior, identified security failures in 24-hour security for financial institutions and homes, and worked with local financial institutions to enhance their 24-hour security. The DS maintains certifications from the federal Drug Enforcement Administration in Clandestine Laboratory Investigation and Safety and as a Clandestine Laboratory Site Safety Officer.

COO: While working as a Fleet Manager and Load Coordinator, the COO was responsible for the security of both pending and in-transit shipments. Part of the COO's duties involved 24-hour security tracking and monitoring of shipments to ensure that delivery was on-track for efficiency and security purposes.

Schedule 2 – Ability to Operate a Cultivation Facility—2A – Cultivation/Manufacturing

Detailed Plan for Producing Sufficient Quantities: The Company has developed the following polices to ensure the cultivation and production facility will produce sufficient quantities of approved medical marijuana products to meet the needs of the medical marijuana patients of Arkansas.

[REDACTED]

Production Schedule: [REDACTED]

Estimated Number of Plants Grown at Any One Time: [REDACTED]

Types of Medical Marijuana Strains Grown in the First Year: [REDACTED]

List of All Marijuana Products Produced in the First Year: [REDACTED]

Description of Cultivation Procedures: [REDACTED]

Growth Mediums: [REDACTED]

Pesticides or Other Chemicals Used: [REDACTED]

[Redacted text block]

Types of Areas Used During Various Stages of Growth:

[Redacted text block]

Manufacturing and Processing Procedures:

[Redacted text block]

[Redacted text block]

Testing Plan: [Redacted text block]

Plant Cross-Contamination Plan: [Redacted text block]

[Redacted]

Disposal of Waste Plan: [Redacted]

[Redacted]

[Redacted]

2b – Facilities

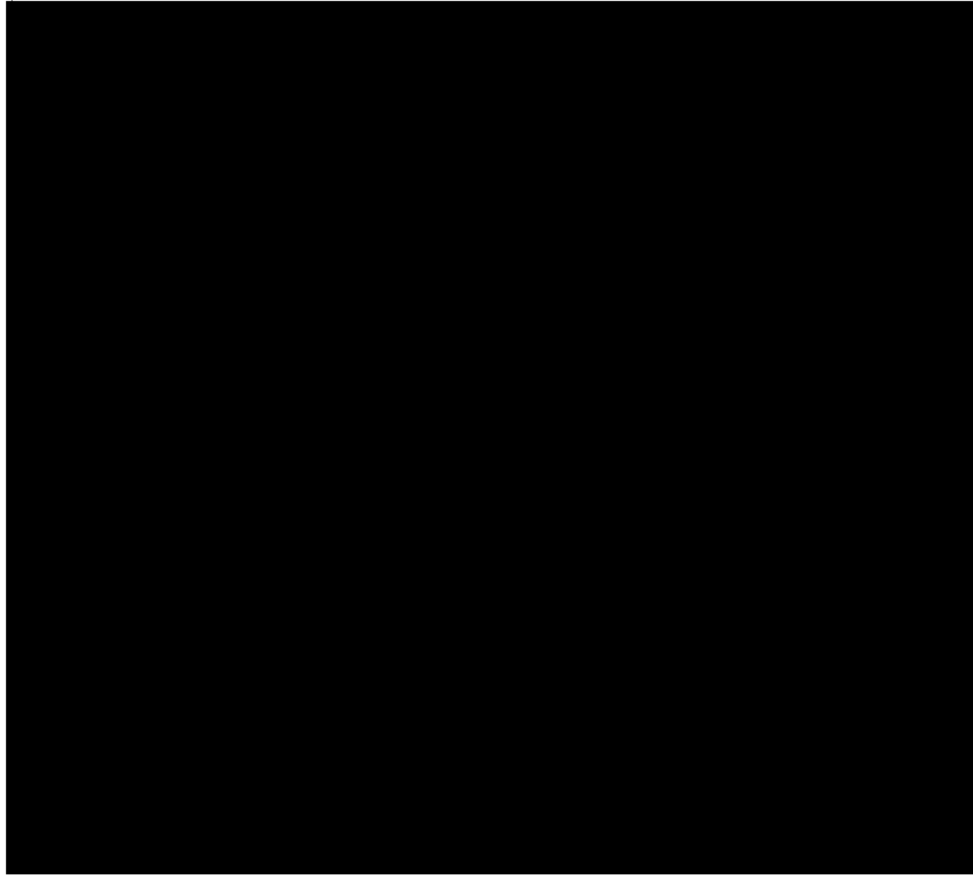
[Redacted]

Drawings, Maps, and Pictures: [Redacted]

Facility Utilization

- [Redacted]
- [Redacted]
- [Redacted]

Figure 1: Plot Plan. For a full size plot plan see EXH 2B-2 on page 81-82



Materials:

Exterior walls:

[Redacted]

Visual Observation:

[Redacted]

[Redacted]

[Redacted]

Olfactory Stimuli: [Redacted]

[Redacted]

[Redacted]

[Redacted]

Light: [Redacted]

[Redacted]

[Redacted]

Ventilation and Mold Prevention: [Redacted]

Noise: [Redacted]

2C-Security and Storage

[Redacted]

Type of Alarm System: [Redacted]

[Redacted]

[Redacted]

[Redacted]

Type of Video Surveillance: [Redacted]

Other Means of Security or Surveillance: [Redacted]

Other Means - Perimeter Security: [Redacted]

Other Means - Controlled Access: [Redacted]

[Redacted]

[Redacted]

Other Means - Primary Entrance: [Redacted]

Other Means - Failure Notification and Prevention: [Redacted]

Retention Plan - Security/Surveillance Records: [Redacted]

Diversion Prevention: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Additional Plans or Methods - Procedures: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Additional Plans or Methods - Inventory & Investigations: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Additional Plans or Methods - Visitor Protocols: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Storage: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

2d – Labeling, Packaging, and Weighing

Packaging: [REDACTED]
[REDACTED]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

Transportation Containers: [Redacted text block]

[Redacted text block]

[Redacted text block]

Labeling: [Redacted text block]

[Redacted text block]

[Redacted]

[Redacted]

Method of Labeling: [Redacted]

[Redacted]

Labeling of Containers to be Used in Transport: [Redacted]

2e – Transportation

Diversion, Loss, and Theft Prevention During Transport: [Redacted]

Vehicle and Personnel Requirements: [Redacted]

[Redacted]

Weighing, Packaging, and Preparing for Transport: [Redacted]

[Redacted]

Delivery Procedures: [Redacted]

En Route: [Redacted]

Unnecessary Stops & Alternative Routes: [Redacted]

Inventory Manifest: [Redacted]

[Redacted]

Delivery Discrepancies: [Redacted]

[Redacted]

Accidents: [Redacted]

[Redacted]

Schedule 3 – Operations Plan

Business Description: If granted an Arkansas Cultivation License, the Company will cultivate, process, package, label, and distribute medical marijuana to licensed dispensaries in the State of Arkansas. With the guidance of [Redacted] Solutions and the decades of combined business and operational talent of the Company's Owners and operators, the Company is uniquely positioned to become the preeminent medical marijuana facility in Arkansas. The Company will be operated by people who truly understand and respect the regional culture, history, economy, politics, and business processes. The Owners will foster Company culture based on trust, respect, and an innovative, can-do spirit and will actively pursue community outreach to ensure that both the Company's facility and the Arkansas Medical Marijuana Program are a benefit to the State of Arkansas.

Company Facility: [Redacted]

[Redacted]

Projected Income: [Redacted]

[Redacted]

[Redacted]

Description of Estimation of Capital:

[Redacted]

[Redacted]

Description of Debt Commitment:

[Redacted]

Capital Expenditures:

[Redacted]

Long Term Stability:

[Redacted]

[REDACTED]

Employment Practices: The Company's leaders and Directors are passionate about creating a working environment that supports and fully engages employees and will create a culture of engagement that creates trust in leadership, career development, and employees understanding of their personal roles in the success of the Company and shared decision making.

Staffing Requirements: The Company has allocated 25 full-time employees upon launch of the facility, including two C-Suite, 12 skilled, and 11 unskilled positions. For a full organizational chart, employee allocation chart, and full roles and responsibilities of facility positions, please see EXHs 1-1 (Page 1) and 3-10 (Page 233 - 236).

Hiring Practices: The Company will prioritize the hiring of local members of the community with disabilities or hardships and who are minority, female, or from other underrepresented groups such as the lesbian, gay, bisexual, and transgender ("LGBT") community.

Hiring Criteria: The Company is committed to recruiting and hiring local, qualified employees whose background and experience match each person's requirements per the job description and who possess applicable, specific skill sets necessary to bring quality, safe products to the market. Each position within the organization will have a detailed job description including roles, responsibilities, requirements, and qualifications associated with that position. To engage with those top candidates, the Company will reward referrers; utilize community agencies and organizations; post job descriptions to professional associations to attract high quality candidates.

Daily Operations Schedules:

[REDACTED]

Operational Timeline:

Operational Timeline	2017				2018		
	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Buildout Timeline							
Date of application submittal							
Est. date cultivation license granted							
Construction work permit							
Construction of facility							
Building inspection and approval							
Certificate of Occupancy issued							
Provide department complete list of operations plan							
Facility walk-through							
Growing / Handling / Processing Timeline							
Begin vetting startup suppliers for Cultivation							
Establish Inventory Tracking System for Cultivation & Processing							
Training of Cultivation & Processing staff							
Cultivation supplies ordered and shipped to facility							
Processing equipment and supplies ordered and delivered to facility							
Confirm start-up inventory suppliers							
On-hand training by consultants							
Obtain start-up inventory							
Record start-up inventory							
Testing Timeline							
Vet testing facilities for facility							
Decide on testing facility							
Train employees on testing protocols							
On-hand training by consultants							

The Operational Timetable which shows we are shovel ready with land and permits in hand, identifies the major milestones from the estimated time receiving a license to the final walk-through of the facility and beginning production. For a highly-detailed Operational Timetable expanding on the milestones below, please see EXH 3-1 (Page 159 - 161).

Schedule 4 – Financial Disclosure

Legal Sources of Finance Immediately Available to begin operating a cultivation facility:

[REDACTED]

[REDACTED]

Sources of Funds:

[REDACTED]

Uses of Proceeds:

[REDACTED]

[REDACTED]

Disclosure of Bankruptcy Filings by the Company: No Owners or operators have ever filed for bankruptcy in any jurisdiction.

Credit histories for the Company: [REDACTED]

Summary of Financial Statements for Business Previously or Currently Owned or Operated by the applicant Owners of the Entity: Please see EXH 4-3 (Page 336 - 361) for complete financial statements for businesses owned by Company Owners.

Schedule 5 – Affiliation with a Medical Doctor

Robert Percy Young, M.D., will serve as the Company’s Research & Development Medical Liaison (R&DML) and affiliated Medical Doctor. Dr. Young is a physician licensed by the Arkansas State Medical Board, with experience in diagnosis, treatment, and prevention of diseases and disorders such as cancer. As the R&DML, Dr. Young will conduct research into different medical marijuana strains to help target and treat specific qualifying medical conditions. Part of this research will include keeping up with developments in the industry and applying these advancements to the Company’s strain cultivation and product development activities. Dr. Young will also interact with dispensary clients to provide information and education on the Company’s strain and product offerings, including pill and vaporization options. Please see EXH 5-1 (Page 362)

Schedule 6 – Economic Impact and Diversity

County: Woodruff County (Tier 4)

Ownership: 51% ownership in the cultivation facility by women

Schedule 7 – Community Benefit

Local Community Impact: BOLD TEAM, LLC’s medical marijuana cultivation facility in the City of Cotton Plant, Arkansas, will provide significant benefits to the impoverished local community. Cotton Plant lies in rural Woodruff County, where 25.8% of the ~700-person population lives at or below the poverty level, according to the United States Department of Agriculture (2015). In 2013, City general funds receipts totaled \$173,866. However, total disbursements exceeded receipts by \$4,197, with 95% of funds going to general government administration and law enforcement, thus depriving the community of funding for recreational, cultural, and assistance programs. Please see EXH 7-2 (Page 364 - 371) for a copy of the 2013 Audit of Cotton Plant, Arkansas. The City of Cotton Plant is excited by the benefits that the Company’s proposed facility will bring and has permitted the facility to be built on land leased directly from the City. EXH 7-1 (page 363) includes a Memorandum of Understanding signed by Mayor Willard Ryland of Cotton Plant, affirming that BOLD Team may use the land owned by the City to operate a medical marijuana cultivation facility. City council members voted unanimously to allow the land lease for the medical marijuana cultivation facility. Please see EXH 7-3 (Page 372 - 374) for a

copy of the City Council minutes. The City and Company have reached a documented agreement for the Company to contribute 1% of gross sales to the City as a tax. Please see EXH 7-4 (Page 375) for the tax agreement between the Company and the City.

Mayor Ryland’s letter identifies several benefits that the BOLD Team facility will bring to the City and the local community, including “**significantly increase[d] tax revenue**, [...] much needed jobs, [...] and [...] immediate revenue to the City from lease income on property that is currently unused.” With a combination of sales/property tax revenue and charitable gifts, Company funds will aid programs to enhance the cultural and economic vitality of the City and improve quality of life for all City residents. BOLD Team plans to hire locally, creating well-paying jobs for local people and directly improving the lives of many City residents. Increased water consumption by the facility will resolve a major City issue, allowing the City to maintain safe and proper standards for water and sewage systems used by all residents. Because BOLD Team believes that actions speak louder than words, the Company has already begun assisting the local community in Cotton Plant through charitable activities, including the purchase of a freezer for the Cotton Plant Food Pantry and a donation to the Cotton Plant City Museum. Please see EXH 7-5 (Page 376 - 377) for a Letter of Appreciation from the Mayor of Cotton Plant and EXH 7-6 (Page 378).

7a – Substance Abuse Plan

Abuse Prevention: The Company is fully aware that responsible medical marijuana use to treat qualifying medical conditions has the potential to turn into marijuana abuse that can cripple a community. The Company accepts the moral responsibility to educate local community members to prevent such an unacceptable outcome. To mitigate marijuana abuse, the Company will work with local substance abuse organizations, including the Woodruff County Court and its court ordered drug awareness program vendors.

7b – Compassionate Care Plan

Compassionate Market: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

7c – Research, Education, Patient/Public Safety Plans

Research: [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Community Education: An important role of the Company will be educating the community not only on its operations, its community role, and community initiatives, but on the benefits of marijuana as a medicine and the medical marijuana industry in the State of Arkansas and the nation. To address concerns the community may have, the Company will offer public education seminars to provide an opportunity for local community members to learn more about healthcare and medical marijuana. These free seminars will be open to the public, and will include lectures by local and national healthcare and medical marijuana professionals.

7d – Ownership:

Ownership: 100% ownership of BOLD TEAM, LLC is by Arkansas residents

BOLD TEAM, LLC

ARKANSAS MEDICAL MARIJUANA
CULTIVATION LICENSE APPLICATION

SECTION E EXHIBITS



AM
AM

EXHIBITS TO SUPPLEMENT SECTION E MERIT CRITERIA

CONTENTS

SCHEDULE 1 EXHIBITS	1
<i>Exhibit 1-1 Organizational Chart</i>	<i>1</i>
<i>Exhibit 1-2: CEO—Danny Brown Resume.....</i>	<i>2</i>
<i>Exhibit 1-3: COO—Mark Drennan Resume</i>	<i>5</i>
<i>Exhibit 1-4: Alex Stanish—Director of Cultivation Resume</i>	<i>8</i>
<i>Exhibit 1-5: Aki Smith—Director of Processing Resume.....</i>	<i>10</i>
<i>Exhibit 1-6: Director of Human Resources—Misty Drennan Resume</i>	<i>12</i>
<i>Exhibit 1-7: Director of Security—Barry Flannery Resume.....</i>	<i>14</i>
<i>Exhibit 1-8: Director of Inventoy and Quality Control—Cayne Orman Resume.....</i>	<i>16</i>
<i>Exhibit 1-9: Director of Customer Relations—Robert Lercher Resume</i>	<i>18</i>
<i>Exhibit 1-10: Director of Accounting—Dale Lang Resume.....</i>	<i>20</i>
<i>Exhibit 1-11: Medical Director— Kyndall Lercher Resume.....</i>	<i>24</i>
<i>Exhibit 1-12: Research & Development Medical Liasion—Robert Young Resume.....</i>	<i>26</i>
<i>Exhibit 1-13: Director of Community Relations—Angela Ryland Resume</i>	<i>28</i>
<i>Exhibit 1-14: Assistant Cultivator - Loren Fraize</i>	<i>31</i>
<i>Exhibit 1-15: Cutivation Technician - Cody Smith</i>	<i>34</i>
SCHEDULE 2A	36
EXHIBIT 2A-1: PRODUCTION SCHEDULE FOR THE FIRST RUN	36
EXHIBIT 2A-2: WORKFLOW DIAGRAM WITH TOTAL PLANT COUNTS IN THE FACILITY	39
EXHIBIT 2A-3: ██████████ CONFIGURATION SPECIFICATIONS.....	40
EXHIBIT 2A-4: STRAIN LIST.....	47
EXHIBIT 2A-5: SELECTED CULTIVATION SOPs.....	49
<i>Exhibit 2-5.1 Cloning SOP.....</i>	<i>49</i>

<i>Exhibit 2A-5.2: Curing SOP</i>	58
EXHIBIT 2A-6: PESTICIDE USE.....	63
<i>Proposed Pesticides</i>	63
EXHIBIT 2A-7: NUTRIENT LIST.....	64
EXHIBIT 2A-8: PRODUCT OFFERINGS FOR THE FIRST YEAR	66
EXHIBIT 2A-9: EXTRACTION TEK SOLUTION: [REDACTED] DESCRIPTION.....	68
EXHIBIT 2-10: TESTING POLICIES AND RESULTS CHARTS.....	72
SCHEDULE 2B	76
EXHIBIT 2B-1: BLUEPRINT OR DRAWING OF THE FACILITY.....	76
EXHIBIT 2B-2: PLOT PLAN.....	81
EXHIBIT 2B-3: COLOR PHOTOS OF FACILITY/SITE.....	83
EXHIBIT 2B-4: [REDACTED] SPECIFICATIONS	84
SCHEDULE 2C	85
EXHIBIT 2C-1: SECURITY DEVICE SUMMARY	85
EXHIBIT 2C-2: ALARM INSTALLATION SPECIFICATIONS.....	88
EXHIBIT 2C-3: ALARM ACCESS & ALARM COVERAGE LAYOUT	92
EXHIBIT 2C-4: ACCESS CONTROL DEVICE LAYOUT	94
EXHIBIT 2C-5: ALARM SYSTEM SPECIFICATIONS	96
EXHIBIT 2C-6: CAMERA LAYOUT.....	98
EXHIBIT 2C-7: [REDACTED] INTERIOR CAMERA	100
EXHIBIT 2C-8: [REDACTED] INDOOR CAMERA	104
EXHIBIT 2C-9: [REDACTED] VIDEO MANAGEMENT SYSTEM	108
EXHIBIT 2C-10: [REDACTED] VIDEO RECORDER.....	122
EXHIBIT 2C-11: [REDACTED] DOOR ACCESS SPECIFICATIONS.....	126
EXHIBIT 2C-12: [REDACTED] PROGRAMMABLE ACCESS PLATFORM	128
EXHIBIT 2C-13: [REDACTED] TWO-DOOR CONTROLLER SPECIFICATIONS.....	130
EXHIBIT 2C-14: [REDACTED] FOR LIMITED ACCESS CONTROLS	133
EXHIBIT 2C-15: VISITOR SOP AND VISITOR LOG SAMPLE	135
EXHIBIT 2C-16: PRIMARY ALARM SYSTEM CONTROL HARDWARE	139
EXHIBIT 2C-17: [REDACTED] INPUT/OUTPUT MODULE	142
EXHIBIT 2C-18: [REDACTED] GRAPHICAL MANAGEMENT SYSTEM	144
EXHIBIT 2C-19: [REDACTED] MONITORING SYSTEM	148
EXHIBIT 2C-20: BACKUP ALARM SPECIFICATIONS	150
SCHEDULE 2D	154
EXHIBIT 2D-1: SAMPLE PACKAGING	154
EXHIBIT 2D-2: SAMPLE LABEL	156
SCHEDULE 2E	158
EXHIBIT 2E-1: SAMPLE TRANSPORTATION/INVENTORY MANIFEST	158
SCHEDULE 3	159
EXHIBIT 3-1: DETAILED OPERATION TIMETABLE.....	159
EXHIBIT 3-2: BOLD TEAM BANK ACCOUNT AND VERIFYING LETTER	162
EXHIBIT 3-3: LOAN COMMITMENT FROM ALLIANCE COMMERCIAL CAPITAL	164

EXHIBIT 3-4: MONTHLY PAYMENTS TO DANNY BROWN PLEDGED TO BOLD TEAM169
 [REDACTED]
 [REDACTED]
 [REDACTED]
 EXHIBIT 3-5: LINE OF CREDIT BACKED BY EQUITY FROM FIRST SECURITY BANK225
 EXHIBIT 3-6: STARTUP CAPITAL & EXPENDITURES TABLE227
 EXHIBIT 3-7: COMBINED BALANCE SHEET FOR ALL BOLD TEAM’S OWNERS228
 EXHIBIT 3-8: FINANCIAL STATEMENT 4-YEAR PROJECTION OF THE COMPANY’S OPERATIONS229
 Year 1 P&L to Support Financial Statement Above.....230
 Year P&L to Support Financial Statement Above.....231
 EXHIBIT 3-9: CAPITAL EXPENDITURES FOR FACILITY BUILDOUT232
 EXHIBIT 3-10: EMPLOYEE ROLES AND RESPONSIBILITIES.....233
 EXHIBIT 3-11: GENERAL CONTRACTOR PROPOSAL WITH ALL BUILD OUT COSTS.....237
 EXHIBIT 3-12: BOLD TEAM, LLC GUARANTY AGREEMENT PLEDGING ALL PERSONAL ASSETS TO THE COMPANY240
SCHEDULE 4242
 EXHIBIT 4-1: SURETY BOND PRE-APPROVAL242
 EXHIBIT 4-2: CREDIT HISTORIES FOR APPLICANT AND ALL OWNERS.....244
 Exhibit 4-2.1: Kyndall Lercher Credit Report—Owner—Medical Director.....245
 Exhibit 4-2.2: Misty Drennan Credit Report—Owner—Director of Human Resources254
 Exhibit 4-2.3: Mark Drennan Credit Report—Owner—COO—Applicant277
 Exhibit 4-2.4: Danny Brown Credit Report300
 EXHIBIT 4-3: FINANCIAL STATEMENTS FOR BUSINESSES PREVIOUSLY OR CURRENTLY OWNED OR OPERATED BY THE APPLICANT OWNERS OF THE ENTITY336
 [REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]
 [REDACTED]
 EXHIBIT 4-4: PERSONAL FINANCIAL STATEMENTS FOR BOLD TEAM’S OWNERS356
 Exhibit 4-4.1: Personal Financial Statement for Kyndall Lercher—Owner—Med Dir357
 Exhibit 4-4.2: Personal Finacial Statement for Misty & Mark Drennan—Owners—DHR; COO359
 Exhibit 4-4.3: Personal Financial Statement for Danny Brown—Owner—CEO.....360
SCHEDULE 7362
 EXHIBIT 7-1: LETTER FROM THE CITY OF COTTON PLANT363
 EXHIBIT 7-2 CITY OF COTTON PLANT FINANCIAL REPORT364
 EXHIBIT 7-3: COTTON PLANT CITY COUNCIL MINUTES FOR VOTE ON BOLD FACILITY372
 EXHIBIT 7-4: DECLARATION OF INTENTION OF 1% OF GROSS PROFITS TO THE CITY OF COTTON PLANT375
 EXHIBIT 7-5: LETTER OF APPRECIATION FROM CITY OF COTTON PLANT FOR A DONATION TO FOOD PANTRY376
 EXHIBIT 7-6: LETTER OF APPRECIATION FROM THE COTTON PLANT HISTORICAL MUSEUM378



SCHEDULE 1 EXHIBITS

EXHIBIT 1-1 ORGANIZATIONAL CHART

EXHIBIT 1-2: CEO—DANNY BROWN RESUME

Danny W. Brown

Chief Executive Officer

Dbrown430@sbcglobal.net

Position Summary

BOLD LLC's Chief Executive Officer will be responsible for the high-level management of the Company, with duties including setting strategy and direction, assigning company priorities, and overseeing the general effective and efficient operation of the Company as a whole.

Experience

Willy D's Rock and Roll Piano Bar www.willydspianobar.com

President and 100% Stockholder

December 2011-Present

Altitude NJ, LLC

President and 100% Stockholder

April 2016-Present

- Altitude is 50,000 square foot indoor trampoline park that is currently under construction in Woodbridge, NJ. The park is scheduled to open in late Fall 2017.

RBD Construction, Inc. www.rbdconstruction.com

President and 100% Stockholder

March 2006-September 2016

- RBD is a licensed, bonded and insured general construction company with specialties in roofing, metal buildings and rough carpentry. We are licensed in multiple states and perform both general contracting and subcontract work. RBD had sales in excess of \$10 Mil in both 2008 and 2009.
- My duties include estimating and bidding projects, organizing the work schedule of our 50-man crew, and reviewing all financial aspects of the corporation.
- I started this company in 2005 and grew it to over \$10 Mil in sales with net income of \$500K in just three years.

Mayflower RV Sales and Service

President and 100% Stockholder

March 2013-April 2015

Danny W. Brown

Chief Executive Officer

Dbrown430@sbcglobal.net

Planters Cotton Oil Mill, Inc. www.plantersoil.com

General Manager

September 1997-March 2006

- Planters is an agricultural cooperative with 85 employees and \$100 million in annual sales.
- My duties included the overall management of all aspects of the processing operation, including production, accounting and administrative duties; reported directly to Board of Directors.
- Project and budget manager for \$25,000,000 in construction projects in 16 years.

Planters Cotton Oil Mill, Inc.

Chief Financial Officer

July 1990-September 1997

- Duties included financial reporting, inventory analysis, production reporting, cost accounting, working with auditors, preparing budgets and forecasts for loan requirements, fixed assets and depreciation, insurance, property taxes, accounts payable, accounts receivable, construction in process and many special projects as the need arose.
- Responsible for all aspects of construction of our new \$15,000,000 cottonseed oil mill built in Pine Bluff, AR.

Ernst & Young, CPAs

Staff Accountant

September 1989-July 1990

- Duties consisted of auditing cash, accounts receivable, inventories, fixed assets, prepaid insurance and investments of SEC and privately held companies.

Randy Hardin Farms

Summer Employee

Summers of 1987-1989

- Duties consisted of bookkeeping, deliveries, shipping orders, chemical spray records, fertilize records and inventories.

Danny W. Brown
Chief Executive Officer

[REDACTED]
Dbrown430@sbcglobal.net

Education

Accounting Degree

University of Arkansas, Fayetteville, AR
August 1985-May 1989

High School Diploma

Star City (AR) Senior High Scholl
May 1985

Certifications, Licenses, and Qualifications

- Certified Public Accountant

EXHIBIT 1-3: COO—MARK DRENNAN RESUME

Mark Drennan
Chief Operating Officer

Position Summary

BOLD LLC's Chief Operating Officer will be responsible for managing the daily operations of the cultivation facility, with duties including direct communication with director-level employees, collaboration with the Chief Executive Officer and Director of Accounting to create and implement business and financial plans, and ensuring that BOLD complies with all contents of its licensing application materials.

Experience

Orman & Drennan, LLC

Co-Owner, Residential Contractor

2005-Present

- Orman and Drennan provide home remodeling/additions.
- Construct residential homes from the ground up in accordance with local and state building codes.

Mark Drennan Construction

Owner, Residential Contractor, Builder

2003-Present

- Construct residential homes from the ground up in accordance with local and state building codes.
- Home remodeling/additions.

ABF Freight, Inc.

Load Coordinator

Jun 2009-Present

- Coordinates the safe and efficient flow of freight in and out of outlying terminals and relay stations adhering to government laws and regulations.
- Works closely with the Time Critical Department, customers, and Central Dispatch.
- Administers disciplinary action to employees as needed.

ABF Freight, Inc.

Line Haul Supervisor

May 2000-June 2009

- Dispatched drivers in and out of terminals in the Little Rock-Dallas area.
- Entered hours of service in the computer.

Mark Drennan
Chief Operating Officer

- Graded driver's logs.
- Made necessary adjustments to the instructions left by the load coordinator when working nights.
- Administered disciplinary action to employees as needed.

Bruce Oakley Trucking

Fleet Manager

January 1999-May 2000

- Managed a fleet of 35 drivers, coordinating pick-ups and deliveries throughout U.S., Canada and Mexico. Maintained hours of service records of all 35 drivers.

ABF

Full-Time Dock Employee

August 1994-January 1999

- Load/unload freight, make pick-ups and deliveries and hostle.
- Hostling included dropping, hooking and hostling the dock.

ABF

Casual Checker

April 1992-August 1994

- Loaded/unloaded freight in a timely, safe and efficient manner.

Education

High School Diploma

Beebe High School

Arkansas State University (~100 credit hours)

Other Experience

Self-employed May 1991-present in the areas of agriculture and construction.

Agriculture

Raising crops such as soybeans, grain sorghum, wheat, hay, and cattle.

Construction

Residential Contractor for the state of Arkansas since 2003.

Mark Drennan
Chief Operating Officer

All areas or residential construction constructing homes from the ground up in accordance with local and state building codes.

Excavation

Operated an excavation branch of the residential construction business consisting of site prep, drainage, grading, building pads, road construction, pond building, and any type of earth moving services adhering to guidelines set by the ADEQ. (Arkansas Department of Environmental Quality).

Certifications, Licenses, and Qualifications

- Residential Contractor License #014592 (zero violations to date)
- Arkansas Commercial Driver's License

EXHIBIT 1-4: ALEX STANISH—DIRECTOR OF CULTIVATION RESUME



Alex Stanish
Director of Cultivation

College of Agricultural Sciences – Penn State

Greenhouse Management Assistant

May 2016 – September 2016

- Assisted in managing day to day operations for 120,000 sq. ft. of greenhouse space
- Propagated and cared for greenhouse crops grown in traditional, hydroponic, aquaponic, and experimental systems
- Prepared nutrient solutions and analyzed composition of existing nutrient solutions
- Built and repaired traditional irrigation systems, hydroponic and aquaponic systems, and experimental cultivation systems
- Scouted for pest and disease organisms followed by subsequent application and monitoring of biological control agents
- Cleaned and prepared greenhouse environments for research and teaching activities
- Monitored and adjusted greenhouse environmental control and mechanical system

The Schatz Center for Tree Molecular Genetics

Undergraduate Research Assistant

May 2014 – August 2016

- Performed wet benchwork including CTAB and kit DNA isolations, PCR amplification and primer preparation, Restriction Enzyme Digests, Gel electrophoresis and imaging
- Maintained tree research plots and cleared research plots of weeds, brush, and downed trees
- Collected data on Green Ash trees and the Emerald Ash Borer

Tomato Breeding Program, Majid Foolad Lab

Undergraduate Research Assistant

- Made successful cross pollinations of RIL's to produce hybrid seed for cultivar development
- Cultivated healthy tomato plants from seed to harvest while preventing nutrient deficiencies and toxicities
- Created and maintained cultures of Late Blight strains used in resistance breeding programs and research
- Assisted with phenotypic scoring of tomato plants for Late Blight resistance and susceptibility

Education

B.S. from College of Agricultural Sciences

The Pennsylvania State University – University Park, PA

EXHIBIT 1-5: AKI SMITH—DIRECTOR OF PROCESSING RESUME

Aki Smith
Director of Processing

Position Summary
The Director of Processing will be responsible for managing the Extraction/Infusion Technicians and will directly oversee all processing/manufacturing activities, including extractions and infusions.

Experience

International Bioceutical
Lab Director
February 2017 – Present

- Managed R&D projects and formulations for medical marijuana manufacturer
- Developed and improved manufacturing methods for scaling production
- Co-developed QMS for GMP compliance and managed training program
- Designed pre-clinical trial to determine efficacy of products over time based on cannabinoid blood plasma levels
- Analyzed potency of incoming and outgoing cannabinoid materials with HPLC for QC

HMB LLC
Operations and R&D Chemist/Consultant
2016 – February 2017

- Designed and implemented advanced cannabis extraction system in compliance with state regulations
- Researched and developed short-path distillation process for refinement of cannabis extract
- Consulted on raw material purchasing and packaging compliance for out of state markets

Future2 Labs
Process and Analytical Chemist
2016-2016

- Researched and developed products and SOPs for medical marijuana market
- Processed and refined cannabis extract for use in production of in-house finished goods
- Managed new and existing research partners and negotiated contract terms for collaboration
- Educated sales representatives on cannabis products and underlying science

1

Aki Smith
Director of Processing

Bay Fresh Greenery

Operations Manager

2015-2015

- Developed a CCOF-certified organic, modular, indoor microgreen production system
- Oversaw microgreen production at operations facility
- Negotiated contracts with wholesalers and restaurants

Cannabis Consultant

2013-2015

- Oversaw and designed cannabis cultivation systems for indoor and outdoor gardens
- Selected genetics and identified symptom-specific terpene profiles for medical markets
- Advised dispensaries on improving cannabis extraction yield and quality

Hermetic Extracts

Co-founder/Extract Chemist

2012-2014

- Researched and developed methodologies for extraction of specific cannabinoids and terpenes
- Purchased, inspected, and processed raw materials, distributed finished medicine to medical patients
- Negotiated contracts and maintained client relations

Threshold Enterprises

Raw materials Analyst, Quality Control

2012-2012

- Inspected incoming materials and outgoing products for defects
- Prepared samples for relevant tests to comply with FDA and NSF certification
- Drafted standard operating procedures and work instructions for GMP standards

Education

B.A. in Biochemistry

Skidmore College – Saratoga Springs, NY

May 2011

Pacific Collegiate School

Santa Cruz, CA

May 2007

EXHIBIT 1-6: DIRECTOR OF HUMAN RESOURCES—MISTY DRENNAN RESUME

Misty Drennan
Director of Human Resources

misty.drennan@yahoo.com

Position Summary

The Director of Human Resources will be responsible for all human resources functions at the Company, including guaranteeing compliance with local, state, and federal laws and employment regulations, time entry and payroll, recruitment, pre-employment screening, and new employee orientation.

Experience

Orman & Drennan Roofing, LLC

Co-Owner

2017-Present

- Specializes in metal and asphalt shingle roofing.

Goff Realty

Real Estate Sales Associate

May 2012-Present

- Sold in excess of \$50 million in combined sales of residential and commercial real estate in the last 5 years.
- Responsible for ensuring all contracts comply with Arkansas Real Estate Law.

Orman & Drennan, LLC

Co-Owner, Residential Contractor, Building

2005-Present

- Home remodeling/additions.
- Construct residential homes from the ground up in accordance with local and state building codes.

Mark Drennan Construction

Owner, Residential Contractor, Builder

2003-Present

- Home remodeling/additions.
- Construct residential homes from the ground up in accordance with local and state building codes.

Misty Drennan
Director of Human Resources

misty.drennan@yahoo.com

CenturyLink

Payroll Supervisor

2009-2012

- Leader of a team that was responsible for time entry and payroll, including required withholdings, for 30,000+ employees.
- Was instrumental in the payroll conversions for two major acquisitions (Embarq and Qwest).
- On the conversion team which tested the payroll software for 60+ Union Locals, all of which had specific contract language regarding hourly employees pay and payment of union dues.

CenturyLink

Region HR Coordinator

2000-2009

- CenturyLink is an EEOC employer, and was responsible for ensuring the requirements were met for EEOC and Affirmative Action.
- Responsible for recruitment, pre-employment drug screenings/background checks, and employee orientations for the Arkansas Market as well as the Regional office for AR, MS, AL, and TN.
- Maintained the HR/Payroll system (SAP) for all employees in the Region.
- Led team during union negotiations and was responsible for implementing the new contract requirements regarding HR and Payroll.

Education

Real Estate License

2012

BS Degree in Dietetics

University of Central Arkansas, Conway, AR (Magna Cum Laude)

1998

High School Diploma

Rose Bud, AR

1992

EXHIBIT 1-7: DIRECTOR OF SECURITY—BARRY FLANNERY RESUME

Barry Flannery

Director of Security

Position Summary

The Director of Security will be responsible for all cultivation facility security functions, including inspection and maintenance of all security systems, implementation of policies and procedures for facility and personnel security, Company contact with local and state officials on security matters, and identification and prevention of diversion.

Experience

- **Summary**—28 years of experience working in law enforcement with the Little Rock Police Dept. including over 22 years as a detective and 5 years as a SWAT Operator. As a detective, 6 years were spent specializing in bank robberies and home invasion, and 16 years as a Narcotics Interdiction Detective partnering with State and Federal Law Enforcement Agencies. Primary focus is on the transportation of illegal narcotics, including international shipments.
- Accomplishments as a Narcotics Interdiction Detective include seizing more than \$7,000,000 of illicit currency, 6000 lbs. marijuana, 800 lbs. methamphetamines, 110 lbs. heroine, and 70 lbs. cocaine.
- Routinely work off-duty security including concerts, college events, hospitals, etc.

Little Rock Police Department

Narcotics Interdiction Detective

2012-Present

Little Rock Police Department

Bank Robbery & Home Invasion Detective

April 2007-2012

Little Rock Police Department

Narcotics Detective

1996-2007

Little Rock Police Department

Patrol/Sniper/Instructor

1990-1996

Education

BS Degree in Marketing

University of Central Arkansas, Conway, AR

1987

Barry Flannery
Director of Security
[REDACTED]

Certifications, Licenses, and Qualifications

- Certified as an expert witness in Circuit and Federal Courts
- Member of the International Narcotics Interdiction Association
- Certified by the Drug Enforcement Administration in Clandestine Laboratory Investigation and Safety
- Certified by the Drug Enforcement Administration as a Clandestine Laboratory Site Safety Officer
- Senior Certificate from Arkansas Commission on Law Enforcement Standards and Training
- Certified by FBI in the use of chemical agents
- Nationally certified to fly armed (CLEST #2013-896)
- Counter Sniper
- Heckler and Koch Sub Machine Gun Instructor; Certified Firearms Instructor
- Explosives Training
- Arkansas Fire Academy Hazmat Level III for Hazardous Materials Incidents

EXHIBIT 1-8: DIRECTOR OF INVENTORY AND QUALITY CONTROL—CAYNE ORMAN RESUME

Matthew Cayne Orman

Director of Inventory and Quality Control

cayneorman@sbcglobal.net

Position Summary

The Director of Inventory and Quality Control will be responsible for oversight of all quality testing procedures and the development, implementation, and ongoing monitoring of the quality assurance and control systems in strict compliance with state regulations. Gives final approval for each batch to be released for sale to patients. Responsible for root cause investigations relating to deviations from Standard Operating Procedures or batches that fail testing requirements. Also, responsible for maintaining accountability of all raw materials, finished products, and any by-products and will conduct weekly inventory audits and work directly with the COO to ensure all inventory discrepancies are fully investigated to account for possible diversion.

Experience

Orman & Drennan Roofing, LLC.

Co-Owner

March 2017- Present

- Company has developed a working relationship with local insurance companies that has led to complete roof replacements on over 150 homes and businesses in the first year of operation.

Orman & Smith, LLC.

Owner

2006-Present

- Deals in the construction, purchasing, and selling of investment properties and has current ownership of numerous rental properties.

Orman Construction

Owner

2004-Present

- Company was started for new home construction, land development, remodeling, roofing, and various other construction purposes.
- Built over 100 homes and developed numerous residential subdivisions since beginning this company.

Licenses Currently Held:

Arkansas Contractors Committee;
Residential Builder (License# 0145050218)

Matthew Cayne Orman

Director of Inventory and Quality Control

cayneorman@sbcglobal.net

Statewide Pest Control

Owner

April 2002-Present

- Founded and developed the company into a full service commercial and residential termite and pest control company, which is licensed and regulated by the Arkansas State Plant Board.
- Company owns and services termite and pest control contracts on over 2,000 commercial and residential structures throughout the state of Arkansas, including pest control treatments on restaurants and food service businesses.
- Maintained continuous inventory records of restricted use pesticides routinely used as is required to document chemical used on every job and report monthly (chemical used, amount, concentration mixture, etc.) to the Arkansas State Plant Board.

Licenses currently held:

- Arkansas State Plant Board;
- Class 1 Termite and Other Wood Destroying Pest Control
- Class 2 Household Pest and Rodent Control
- Note: Class 1 and 2 are the most restricted licenses obtainable in this category from the Arkansas State Plant Board. Additional licenses (Classes 3-6) are automatically held with Class 1&2 licensure.
- (License# LH469-3332)

Goff Realty

April 1999-Present

- April 1999-September 1999 | *Office Manager/Rental Manager*
- September 1999-2006 | *Licensed Realtor, Office Manager/Rental Manager*
- 2006-present | *Executive Broker, Real Estate Sales*
- Oversee all real estate transactions for all licensed agents within the Company (\$76.5 MIL in gross sales for the past 5 years). Responsible for ensuring compliance with the Arkansas Real Estate Commission standards for each transaction.

License currently held:

Arkansas Real Estate Commission; Executive Broker (License #EB00052133)

The Heritage Company

- 1994-1996 | *Telemarketer*
- 1996-1999 | *Office Manager*

EXHIBIT 1-9: DIRECTOR OF CUSTOMER RELATIONS—ROBERT LERCHER RESUME

Robert Lercher

Director of Customer Relations

lercher@me.com

Position Summary

The Director of Customer Relations will be responsible for identifying and working directly with potential wholesale partners as well as developing a product awareness plan. The Director of Customer Relations will report to the COO and work closely with wholesale customers as well as the rest of the management team. The Customer Service Manager will identify and develop relationships with existing target licensed Arkansas dispensaries and processors including providing those customers information about medical marijuana strains while working with those customers to identify patient demand for specific medical marijuana strain-types.

Experience**Qwik-Way Dent Technology, INC***President*

2006-Present

- Awarded national PDR vendor for Progressive insurance
- Trained over 200 of the finest technicians in the business
- Qwik-Way became the first and only national PDR vendor for Progressive
- Implemented training courses for Progressive staff members on best-practices within the industry

Qwik-Way Dent Technology, INC*Operations Director*

April 2005-2006

- Oversaw all aspects of company operations: hiring new staff, training, procedure development and implementation, performance evaluation, and long-term planning
- Managed sales representatives across multiple states
- Boosted average sales per month by 30%

Qwik-Way Dent Technology, INC*Senior Sales Manager*

2004-2005

- Managed Qwik-Way prior to purchasing half of the company in 2006
- Streamlined processes for creating sales contracts with clients
- Expanded sales to include mass market accounts.

Qwik-Way Dent Technology, INC*Sales Representative*

Robert Lercher
Director of Customer Relations

[REDACTED]
rlercher@me.com

2003-2004

- Strengthened client loyalty by offering superior customer service
- Received company's highest sales award
- Boosted average sales by implementing best-practices within the industry

Education

High School Diploma

Beebe High School

Development Course for Business Leadership and Sales

Memberships

- Member of Searcy Chamber of Commerce
- Member of Better Business Bureau
- President, Lercher Leasing R&K Cattle Company
- Member of Macler Investments
- Member of Catastrophe Services of America

EXHIBIT 1-10: DIRECTOR OF ACCOUNTING—DALE LANG RESUME

Dale Wayne LangDirector of Accounting
[REDACTED]**Position Summary**

The Director of Accounting is responsible for managing all financial aspects of the Company including payment of local, state, and federal tax; budget management; and maintaining financial records. The Director of Accounting will analyze and present financial reports monthly and annually and assist the CEO in analyzing all aspects of operations as well as offer improvement initiatives including pricing adjustments.

Experience**UAMS – Medical College Physicians Group***Revenue Manager*

February 2016-Present

- Review and analyze all aspects of the revenue cycle for the general surgery and women's health service lines including medical coding, billing compliance, collections, and follow-up for 90+ providers.
- Provide monthly reporting to senior management of operating results, trends and recommendations to improve operations.
- Analyze workflow and provide recommendations to implement software edits to identify potential billing errors and payer specific coding requirements prior to submission of claims to insurance companies that result in automated coding, reduction in claim denials, increase cash flow and reduced labor costs.
- Significant accomplishments include identification of unbilled services and resolution of a regulatory issue that previously resulted in millions of dollars in system write-offs.

Mayflower RV*General Manager & CFO*

February 2015-September 2015

- Managed the day to day operations of a two location recreational vehicle sales and service franchise dealership with approximately \$10 million in sales and \$4 million in inventory with 40 full time employees.
- Implemented a complete accounting system using QuickBooks and develop supporting Excel documentation to account for management flash reporting and inventory and floor plan control.
- Hired and trained individuals to perform accounting functions of recording A/P & A/R posting and processing of payroll.
- Primary contact person to resolve customer complaints, vendor relations and state regulatory agencies.

Dale Wayne Lang
Director of Accounting

Arkansas Public Employees Retirement System

Accountant II

2012-February 2015

- Perform analyses of sub-system data, agency reporting data and reconciliation to general ledger accounts.
- Prepare pension participant history adjustments to correct member wages and contributions history.
- Prepare and review journal entries for transaction posting.
- Develop written accounting policies and procedures for processing transactions.
- Develop Excel based decisions support, comparative analysis templates and work-flow processing.
- Train new accountant in the techniques, systems and processes in preparing account analysis work papers and supporting documentation.
- Process year end 1099R statements

Advocate Medical Supply and Mobility

Co-Owner and Operating Entity President

2006-2011

- Established and directed the day to day operations of a licensed durable medical equipment and supply company.
- Developed and implemented an organizational plan and guided the Company through the industry's accreditation process required to be a Medicare and Medicaid service provider.
- Wrote the Company's organizational policies and procedures manuals, quality control program guidelines, and employee's handbook.
- Prepared financial statements as well as supporting documentation to file State and Federal tax returns.
- Established credentials through education and hands on experience as a medical equipment service technician including power wheel chairs and rehab power mobility devices.

Dale Wayne Lang
Director of Accounting

Genesis Consulting Group/Associates

Owner

1992-2012

- Established a sole consulting practice that specializes in net revenue improvement and decision support for acute care hospitals. Client base includes single entity and multi-location hospital companies.
- Consulting engagements targeted net revenue enhancement through local market comparative price analysis, lost charge revenues, insurance contract payment analysis, historical collection review and preparation of decision support models to forecast strategic pricing effectiveness. Effective execution of the consulting engagements required the interaction with the staff of the hospital's clinical ancillary departments, information systems, patient financial services, accounting and administration.

Southwest Consulting Associates

Owner

1989-1991

- Established a medical consulting firm to provide revenue enhancement for service pricing, lost revenue analysis, clinical coding and governmental reimbursement program analysis and payment recoupment.
- In addition to services provided as a consultant, responsibilities also included functioning as Chief Financial Officer. Responsibilities included preparation of financial statements, corporate tax returns, budgets and cash management.
- Served as projected manager for the Company's consulting engagements and was a key member in the development of engagement products and services. Many engagements were success fee based only.

Dale Wayne Lang
Director of Accounting

Ernst & Young (Formerly Ernst & Whinney)

Manager Audit and Consulting Services

1982-1988

- Served as a Manager in the audit practice for both private and publicly owned companies. Primary clientele base included acute care hospitals.
- Audit responsibilities included developing audit work plans, staffing and executing engagements within budget.
- Served as a Manager in the healthcare consulting practice functioning as a part of a diverse team of professionals with clinical, financial, engineering, reimbursement, administration and clinical coding backgrounds that performed engagements to improve functionality, profitability and provide merger and acquisition support.
- Developed product marketing, implementation and execution for hospital rate setting software and contract management system software for reimbursement analysis and payment tracking.
- Developed strategic pricing and revenue enhancement service line for acute care hospitals.

Education

BSBA in Accounting

University of Arkansas, Fayetteville

Certifications, Licenses, and Qualifications

- CPA-Inactive Status

EXHIBIT 1-11: MEDICAL DIRECTOR— KYNDALL LERCHER RESUME

Kyndall Lercher

Medical Director

Kyndall.lercher@yahoo.com

Position Summary

The Medical Director will direct BOLD, LLC's efforts to cultivate and manufacture only the highest quality, pharmaceutical-grade medical marijuana by providing valuable medical insight into Arkansas qualifying medical conditions and their treatment. The Medical Director will also work closely with the Research & Development Medical Liaison to conduct research on the medical benefits of marijuana and specific strains to target debilitating conditions set forth by the state of Arkansas to offer to licensed dispensaries and processors.

Experience

University of Arkansas for Medical Sciences

Preoperative Surgical Nurse

August 2013-Present

- Prepare patients for several different types of surgeries.
- Administer medications and monitor for side effects.
- Obtain intravenous access on patients for medication administration.
- Obtain a health and medication history from patients and/or family.
- Monitor vital signs.

University of Arkansas for Medical Sciences

Progressive Care Registered Nurse

August 2010-August 2013

- Awarded Outstanding Nurse of the Month for October 2012.
- Set up and monitor medical equipment and devices such as cardiac monitors, intravenous pumps, and respiratory machines.
- Administer medications and monitor patient's receiving intravenous drips such as Dopamine, Cardizem, and Amiodarone.
- Monitor patients' fluid intake and output, vital signs, and report any significant changes to the medical team.
- Monitor patients for changes in status and indications of conditions such as sepsis or shock and institute appropriate interventions.
- Monitor patients with a tracheostomy requiring a home ventilator.
- Accepted the role of Charge Nurse in August 2012.

Kyndall Lercher
Medical Director
[REDACTED]

Kyndall.lercher@yahoo.com

Education

Registered Nurse Diploma

Baptist Health Schools in Little Rock, Little Rock, AR
January 2010-June 2012

Bachelors of Science in Nursing (Incomplete)

University of Arkansas for Medical Sciences, Little Rock, AR
May 2008-August 2009

Pre-Nursing Curriculum

University of Central Arkansas, Conway, AR
August 2005-May 2008

Certifications, Licenses, and Qualifications

- Registered Nurse License, State of Arkansas (August 2010)
- Basic Life Support Certification (September 2015)
- Advanced Cardiovascular Life Support Certification
- Pediatric Advanced Life Support

EXHIBIT 1-12: RESEARCH & DEVELOPMENT MEDICAL LIAISON—ROBERT YOUNG RESUME

Dr. Robert P. Young, M.D.
Research & Development Medical Liaison

Position Summary

BOLD LLC's Research & Development Medical Liaison will conduct the Company's medical marijuana research, helping to identify new strains and develop new products specifically tailored to better treat qualifying medical conditions of Arkansas patients. The Research & Development Medical Liaison will also conduct medical research on the efficacy of medical marijuana to treat specific debilitating conditions and prepare materials to be distributed to licensed dispensaries and processors in Arkansas.

Experience

The Med Spa at Rejuvenation Clinic

Medical Director
2007-Present

Sona Laser Center

Medical Director
2004-2017

Private OG/GYN Practice – Doctor's Hospital

OB/GYN Physician
1981-2002

Education

OB/GYN Residency

University of Arkansas for Medical Sciences, Little Rock, AR

OB/GYN Internship

University of Arkansas for Medical Sciences, Little Rock, AR

Medical School

University of Arkansas for Medical Sciences, Little Rock, AR

Bachelors of Science

University of Mississippi, Oxford, MS

High School Diploma

Christian Brothers High School

Dr. Robert P. Young, M.D.
Research & Development Medical Liaison
[REDACTED]

Certifications, Licenses, and Qualifications

- Board Certified OB/GYN (1983)
- President of Arkansas Chapter of ACOG (1984-1988)

EXHIBIT 1-13: DIRECTOR OF COMMUNITY RELATIONS—ANGELA RYLAND RESUME

Angela Ryland

Director of Community Relations

PO Box 118, Cotton Plant, AR 72036 | [REDACTED]

angelaryland@sbcglobal.net

Position Summary

The Director of Community Relations will act as an interface between BOLD, LLC and the surrounding community of Cotton Plant. Important responsibilities will include maintaining effective communication with local leaders, managing charitable contributions and other programs aimed at enhancing community welfare, and helping BOLD, LLC maintain a positive image both in Cotton Plant and throughout the state of Arkansas.

Experience

Ryland Real Estate and Associates

Real Estate Principal Broker and Owner

2012-Present

- Manage the day to day operations of the business
- Administer all real estate programs and transactions
- Increased home sales in the Cotton Plant community by 60%

Martha Wilson Realty

Real Estate Sales Agent

2010-2012

- Training opportunity toward becoming owner and broker of current firm
- Participated in 100% of staff meetings and training recommended by broker
- Excelled in the selling of all listed properties in a 90-day time frame from time of list date, while with this company.

The Outlet

Owner and Manager

2008-2010

- Managed the day to day operations of the business
- Sought out and solicited vendors in an effort to keep inventory for the business
- Duties included but not limited to: ordering, data querying, stocking, reconciling purchases and end of the day runs.

Angela Ryland

Director of Community Relations

PO Box 118, Cotton Plant, AR 72036 | [REDACTED]

angelaryland@sbcglobal.net

USDA-NRCS (Natural Resources Conservation Service)

District Conservationist

2001-2007

- Directed the field office operation, analyzed workloads, develop annual plan of operations, establish goals and schedules in line with manpower and other resources such as budget, staff and funds to carry out programs of the Marianna Field Office.
- Supervised six employees
- Implemented training for existing staff and new summer students
- Office procurement
- Managed Ten Conservation Programs, i.e., Conservation Reserve Program, Wetland Reserve Program, Conservation Security Program, Environmental Quality, Incentive Program, Wildlife Habitat Incentive Program, Waterbank Program

USDA-NRCS

Soil Conservationist

- Training opportunity toward District Conservationist position
- Contacted landowners, groups and units of government to assist them in preparing plans suitable to carry out the land-users' decisions within the sound conservation practices.

Education

Education for Arkansas Real Estate Broker, Principal

Arkansas Real Estate School, Little Rock, AR

Arkansas Real Estate Education

National School of Real Estate, Little Rock, AR

Bachelor of Science in Agronomy

University of Arkansas at Pine Bluff, AR

High School Diploma

Cotton Plant High School

Angela Ryland

Director of Community Relations

PO Box 118, Cotton Plant, AR 72036 | [REDACTED]

angelaryland@sbcglobal.net

Community Involvement

- Member of the National Association of Realtors
- Member of the Searcy Board of Realtors
- Current White River Planning District, WIOA Board Member
- Current East Arkansas Regional Library System Board Member
- Current Woodruff County Library Board President
- Founding Director for the Cotton Plant Historical Museum
- Current Cotton Plant Area Chamber of Commerce President
- Current Usher Board President New Mt. Pleasant Church
- Current Elementary Sunday School Teacher New Mount Pleasant Church

Certifications, Licenses, and Qualifications

- Arkansas Real Estate Commission License No. PB00070439
- Arkansas Notary Public 2001-2011, 2011-2021
- 1999 Received the Federal Woman of the Year Award

EXHIBIT 1-14: ASSISTANT CULTIVATOR - LOREN FRAIZE

Loren Fraize

Assistant Cultivator

lorenfraize@gmail.com | [REDACTED]

Position Summary

Assistant Cultivator will be responsible for all aspects of cultivation, including cloning/planting, watering and nutrient management, plant health, pest/disease management, and environmental maintenance as well as supervising Cultivation Technicians in the Director of Cultivation's absence.

Experience

Rose City Organics

Manager

February 2015 – October 2016

- Register new patients, knowledge of Biotrack POS system, excellent customer service skills, knowledge of products and their use
- Open and close store, closing inventory and reporting, cashiering, assess and price new products and input into menu
- Responsible for on-site plant inspections and overall care of plants

Rose City Laboratories

Biologist

June 2014 – January 2015

- Client intake, sample preparation, microbiology, product testing with HPLC and GC and reporting with Microsoft Excel
- Off-site plant inspections, tamper batch sealing, creation of custom labels, product labeling and sample pickup
- Micro and macro photography of samples, accurate recordkeeping
- Lab maintenance, key holder

Portland State University

Green House Caretaker

2012 – June 2014

- Solely responsible for maintenance and care of entire greenhouse, key holder
- Watering and caring for plants, seeds and seedlings, repotting and pest management, inventory control

Loren Fraize

Assistant Cultivator

lorenfraize@gmail.com | [REDACTED]

Draw 3 Lines Publishing

Personal Assistant/Consultant

2006 – 2014

- Personal Assistant: Maintained household cleanliness, organized and de-cluttered workspace, ran personal errands, responsible for eBay and Craigslist sales
- Artistic Consultant: Assisted in layout and graphic design of instructional drawing book, provided insight for proper sequence of learning steps, worked successfully under strict guidelines

Garland County Library

Library Clerk

2009 – 2011

- Registered new borrowers, checked items in and out, maintained records and files in accurate and proficient manner, processed new materials, responsible for receiving, inspected materials for damage upon return, mended book binding and jackets
- Received payments for fines and dues, sorted and shelved books, located and reserved materials for patrons, knowledge of card catalog, operated office and audio-visual equipment, computerized equipment and indices

West Cafe

Bartender/Server/Keyholder

May 2006 – October 2008

Responsibilities

- Opened and closed restaurant, knowledge of POS system, excellent customer service skills, provided all levels of food and beverage service.
- Daily cleaning and sanitization of bar, cashiering, nightly deposits, inventory control, key holder.

Loren Fraize
Assistant Cultivator

lorenfraize@gmail.com | [REDACTED]

Education

B.S. in Biology-Botany

Portland State University – Portland, OR

2008 - 2014

Portland Community College

2005 - 2008

Certifications, Licenses, and Qualifications

- CPR and First Aid Certified

EXHIBIT 1-15: CULTIVATION TECHNICIAN - CODY SMITH

Cody Smith

Cultivation Technician

Codysmith662_h77@indeedmail.com

Position Summary

Cultivation Technicians will be responsible for all aspects of cultivation, including cloning/planting, watering and nutrient management, plant health, pest/disease management, and environmental maintenance.

Experience

Harvest of Tempe

Harvester

July 2016 – December 2016

Supervisor: Dom Fanelli (480-375-0470)

Cut down plants and take leaves off of the plants. Maintain plant look and structure. Clean area thoroughly when finished. Record harvest numbers.

Window Mart

Forklift Driver

2015 – 2016

Operate Forklift safely. Unload Glass Trucks and Vinyl Trucks, Stock area. Communicate with Truck drivers to see if they needed to be re-loaded or not.

Berry Plastics

Forklift Handler/Material handler

2013 – 2015

Supervisor: Larry Ivens (269-816-2623)

Scan Items to put away and maintain area. Operate forklift safely, communicate/ work with other employees.

Hideaway Lounge

Bartender/Manager

2010 – 2013

Supervisor: Taryn Atlas (1-501-467-5590)

Customer service, maintain stock/ work area, talk to Beer and liquor distributors to make beer/ liquor orders

Cody Smith
Cultivation Technician

[REDACTED]
Codysmith662_h77@indeedmail.com

Part-Time Farm Hand

2009-2013

Rick Benning (1-(501)-865-2146)

General all around farm work such as Gardening, Roofing, Fencing, welding, sheet metal work, drive/work on tractor, etc.

Spa City Painting

Painter/Crew Leader

2005 – 2009

Supervisor: Dee Ratliff Jr. (1-(501)-840-1329)

Maintain and Prep assigned areas and locations, Paint, Clean-up of completed assignments.

Video Concepts Inc.

Sales/Cashier

1998 - 2001

Customer Service, Stock, & maintain work area

Education

High School Diploma in Communication

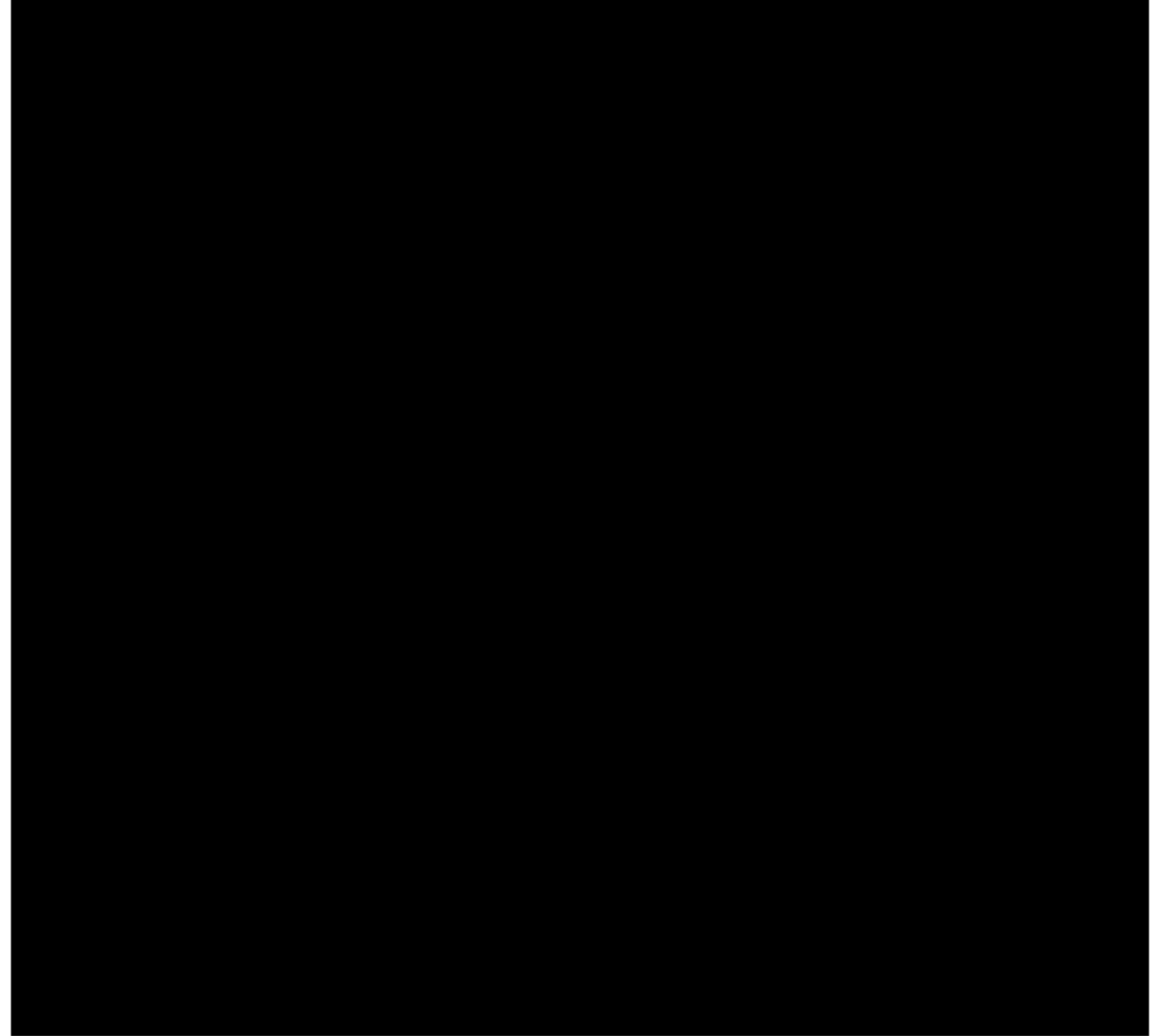
Centerpoint High School, Glenwood – Glenwood, AR

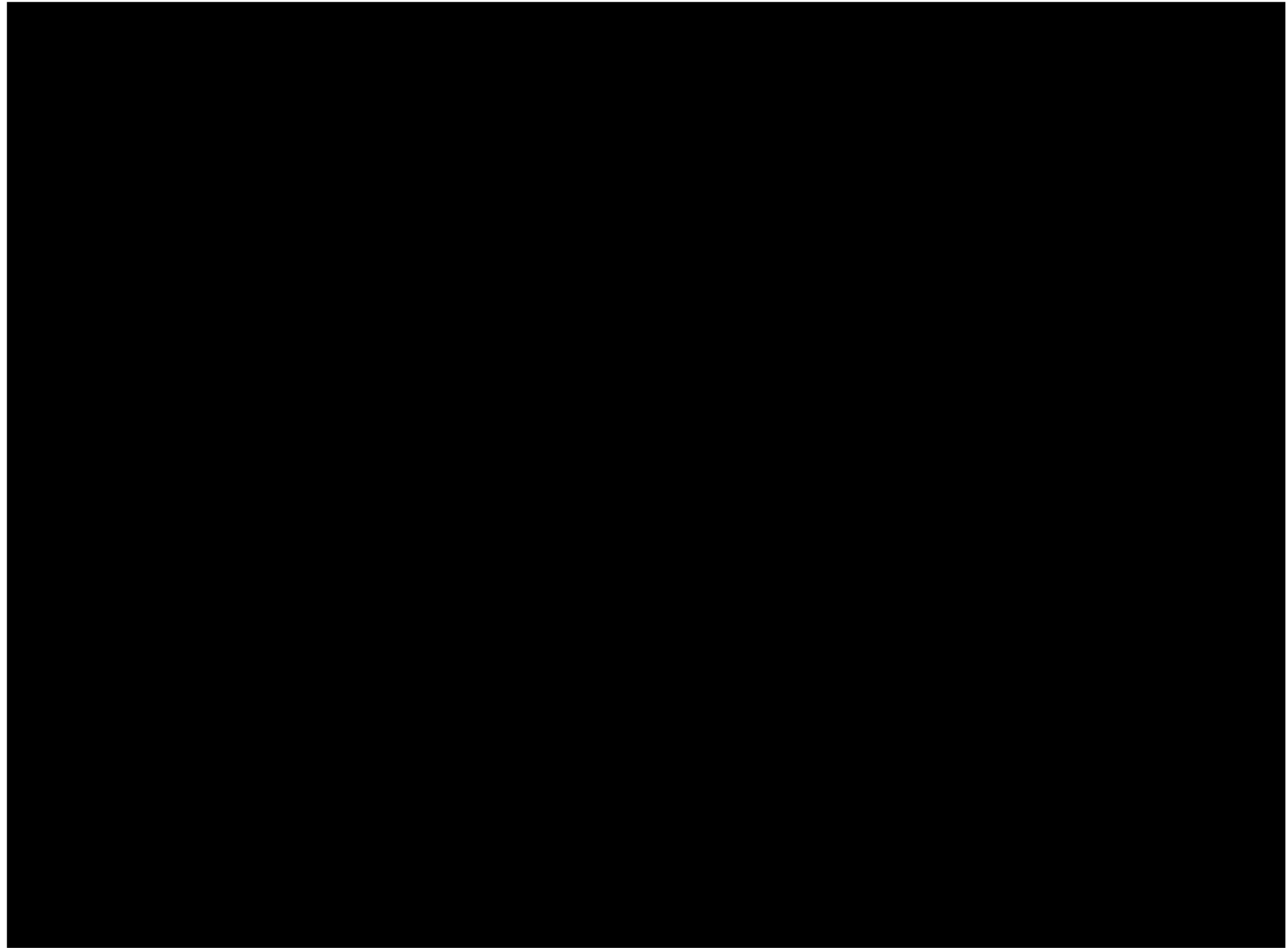
SCHEDULE 2A

EXHIBIT 2A-1: PRODUCTION SCHEDULE FOR THE FIRST RUN

[REDACTED]

[REDACTED]

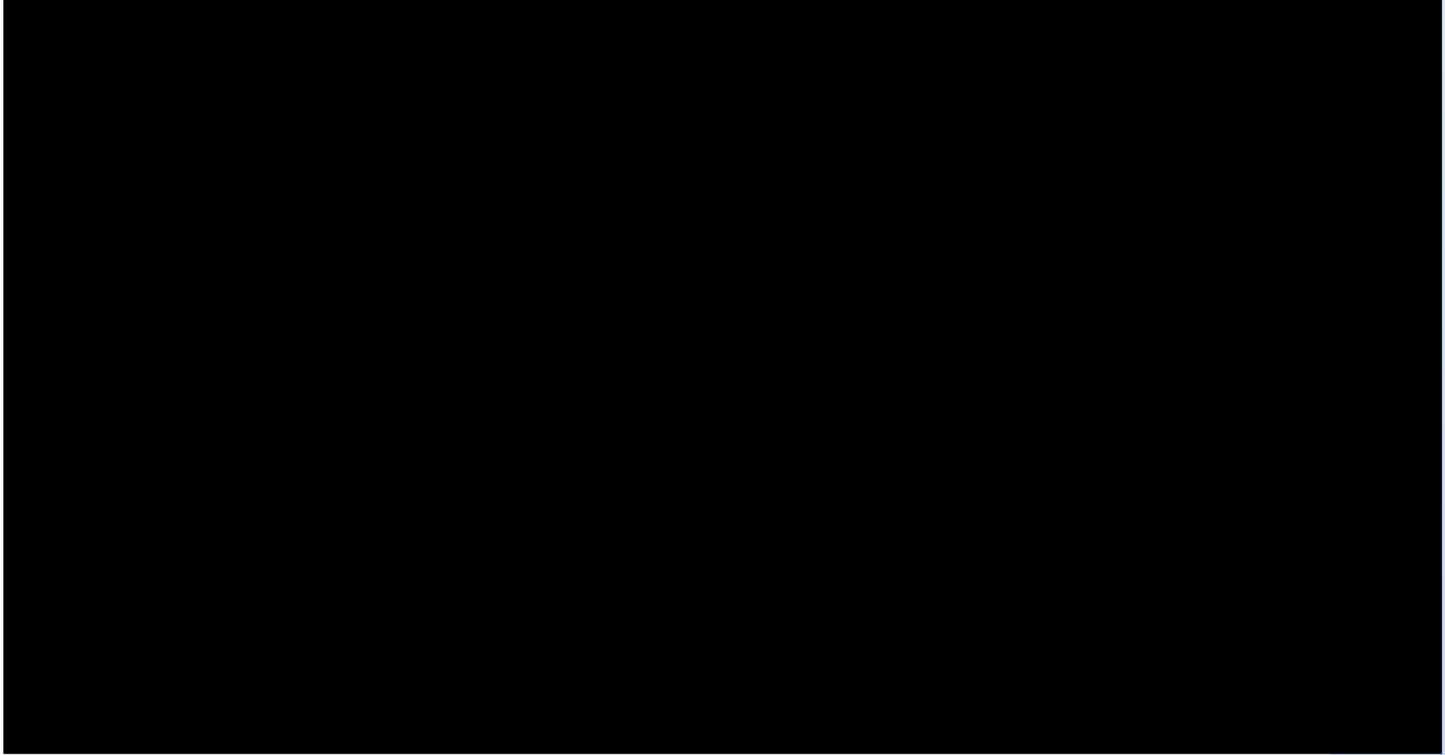




The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

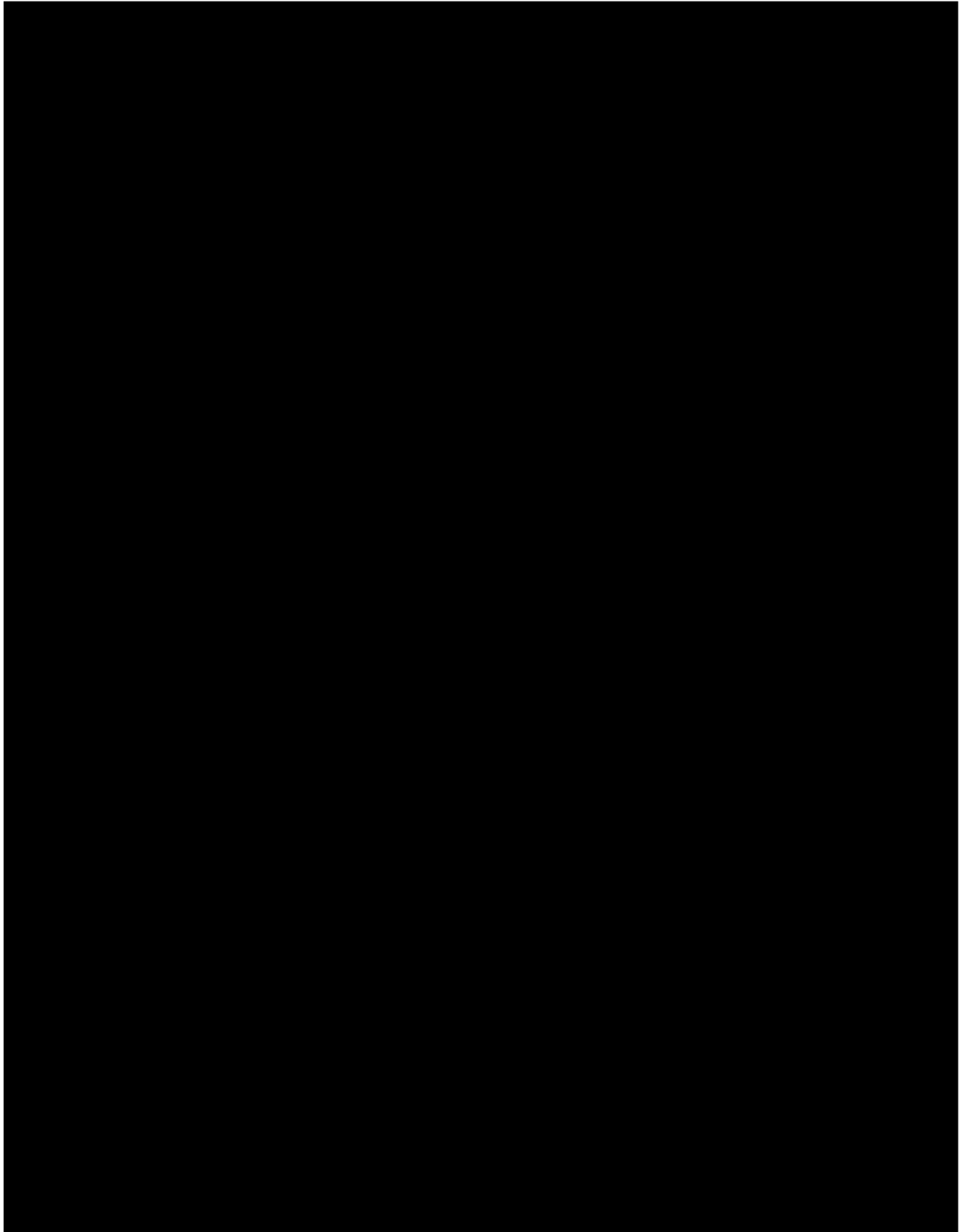
EXHIBIT 2A-2: WORKFLOW DIAGRAM WITH TOTAL PLANT COUNTS IN THE FACILITY

The following is a workflow diagram that includes total plant counts in the facility.

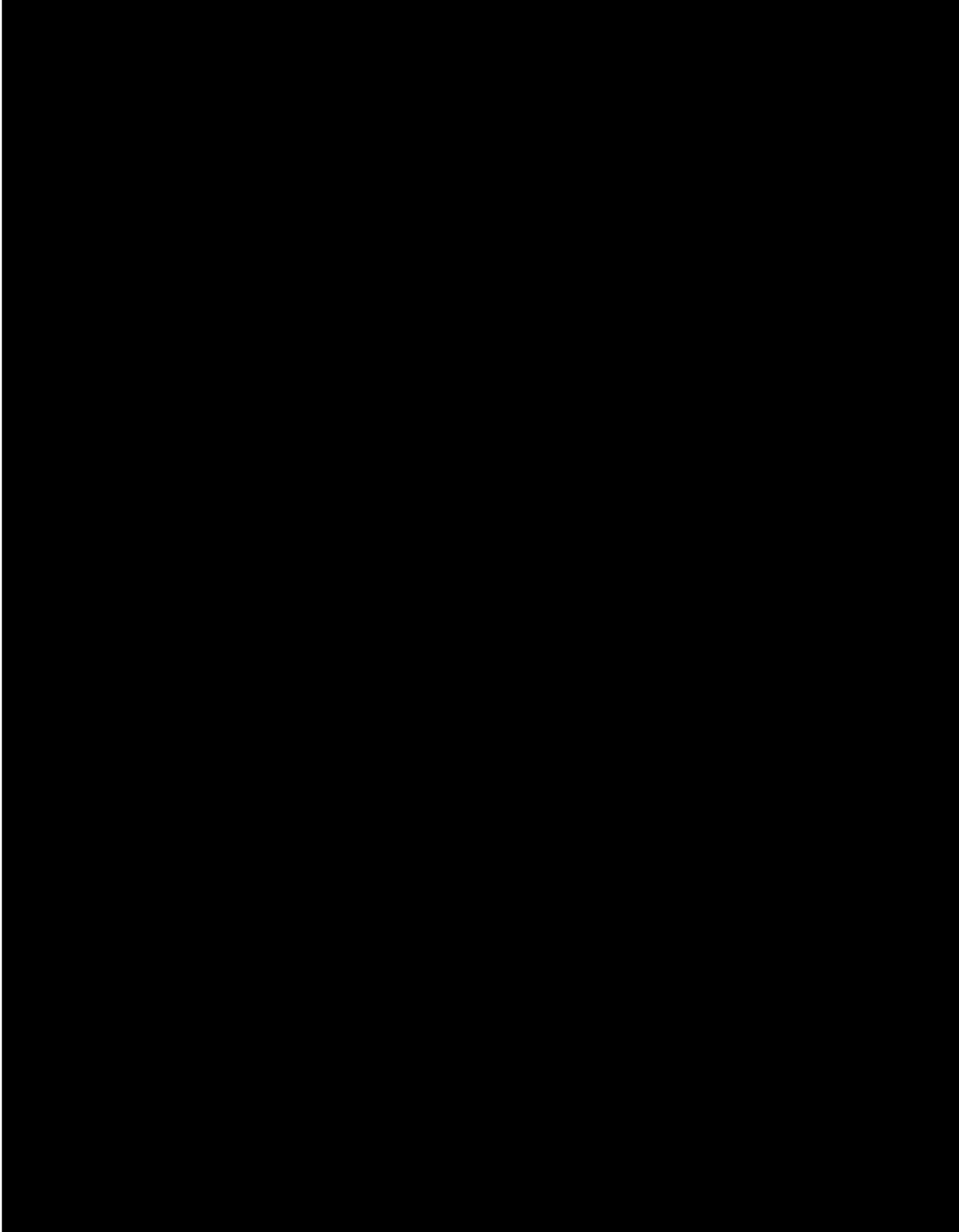


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

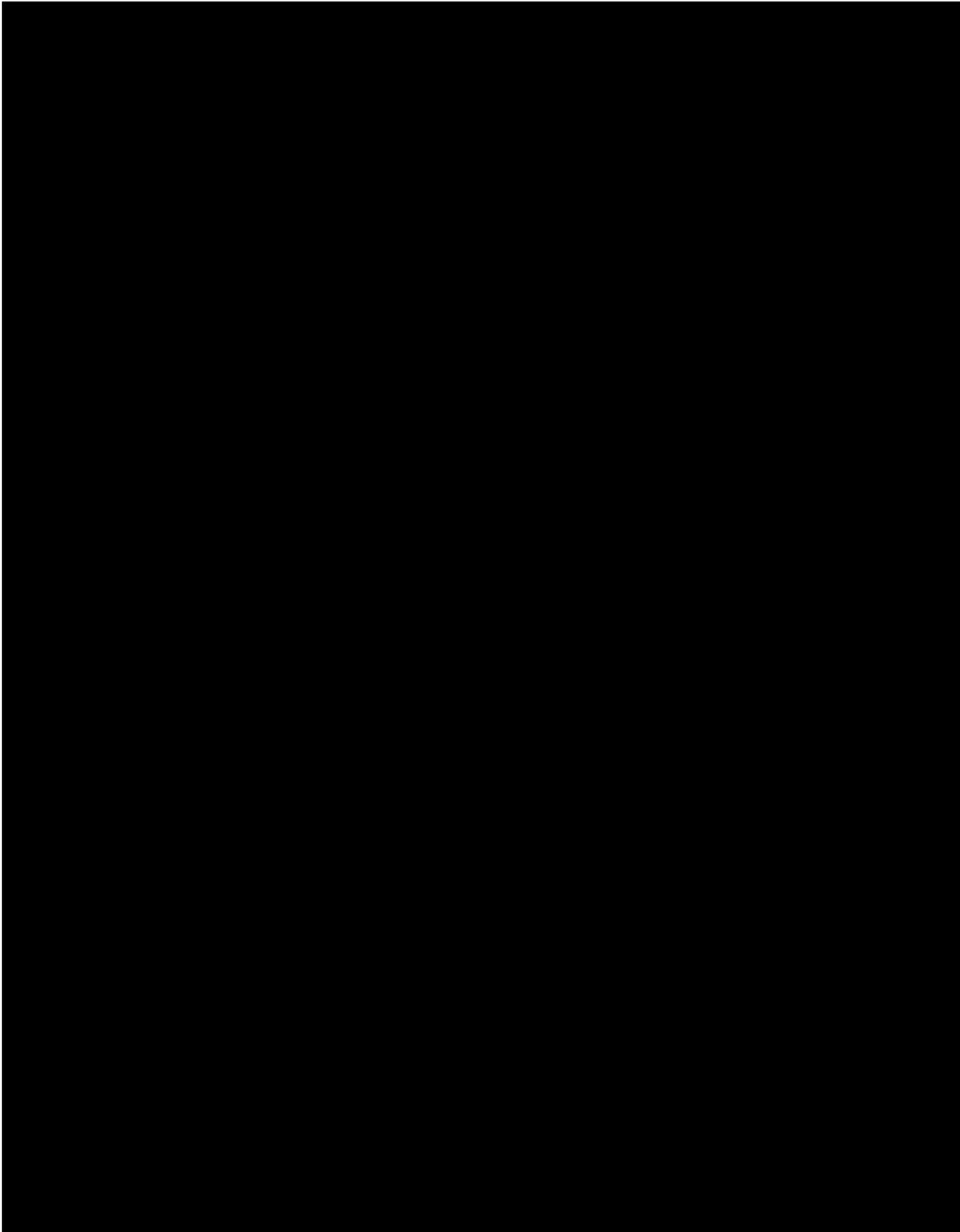
EXHIBIT 2A-3: [REDACTED] CONFIGURATION SPECIFICATIONS



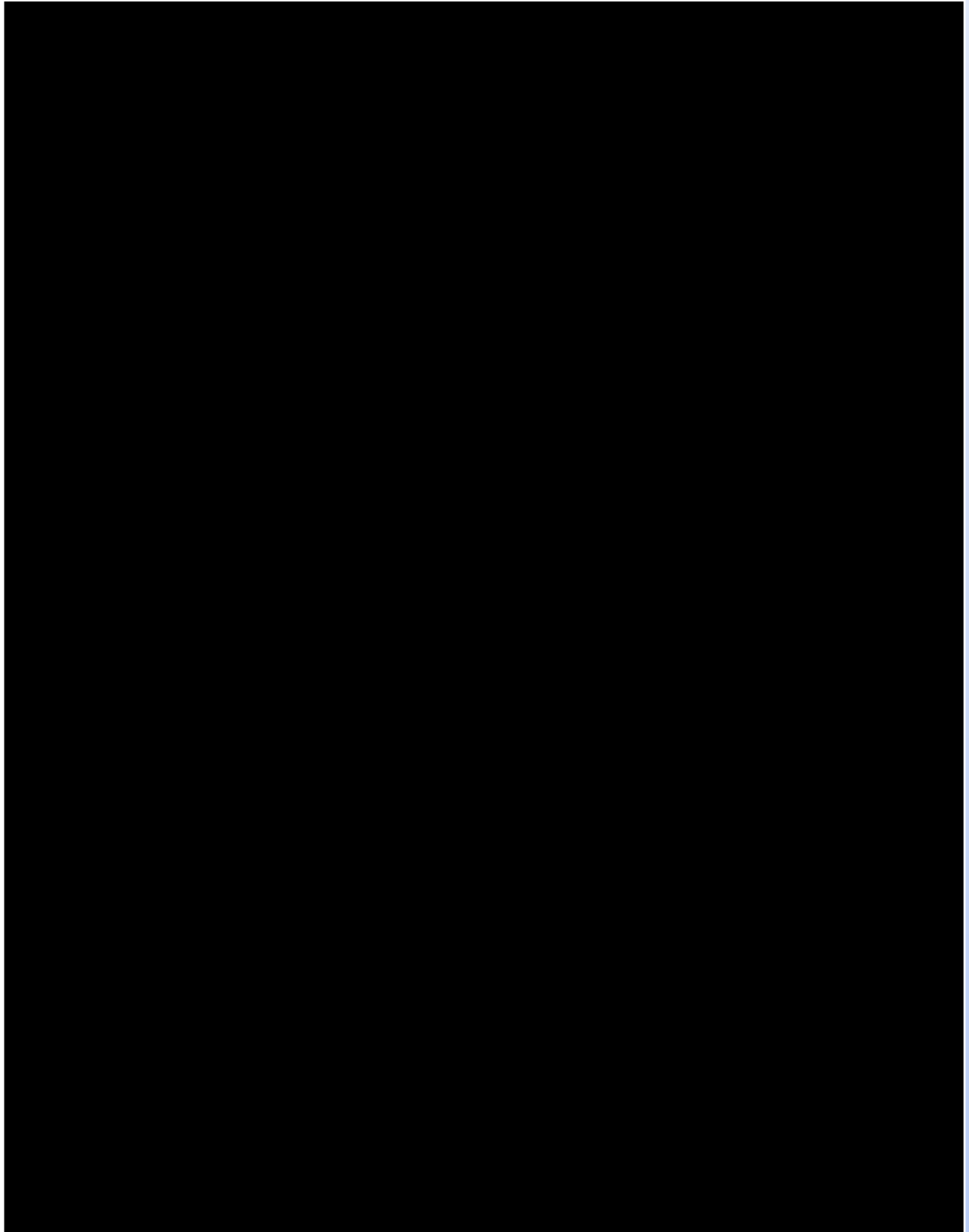
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



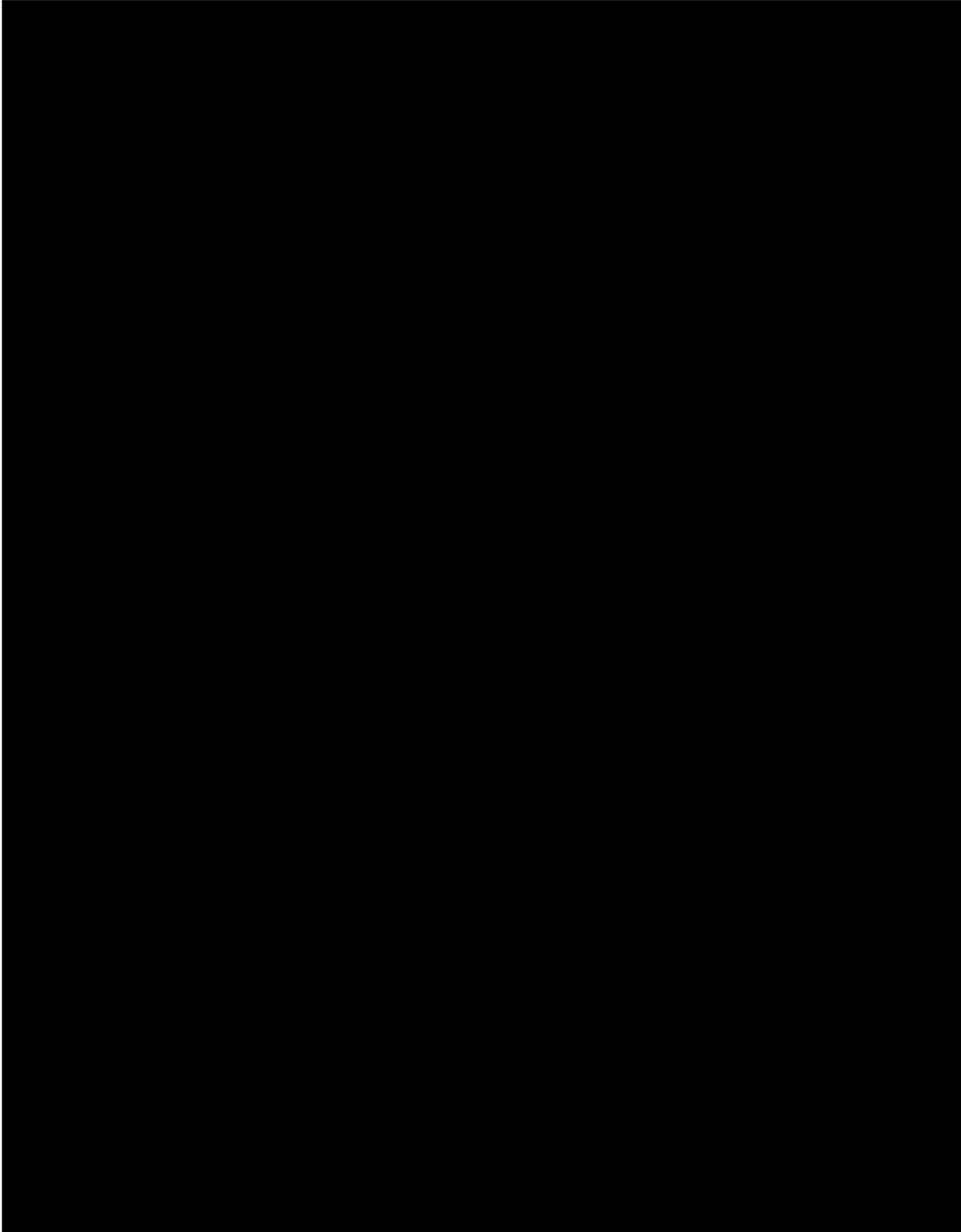
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



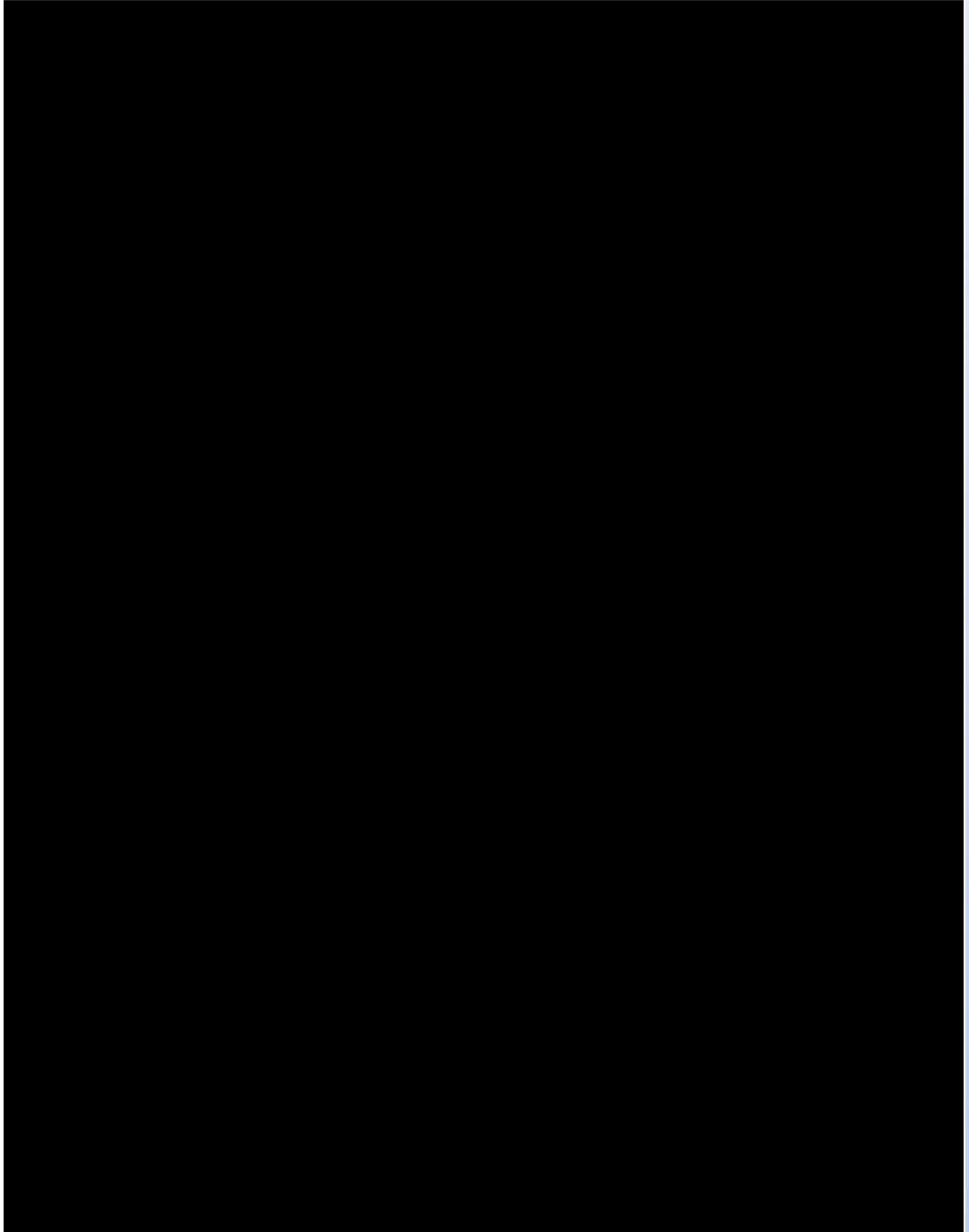
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



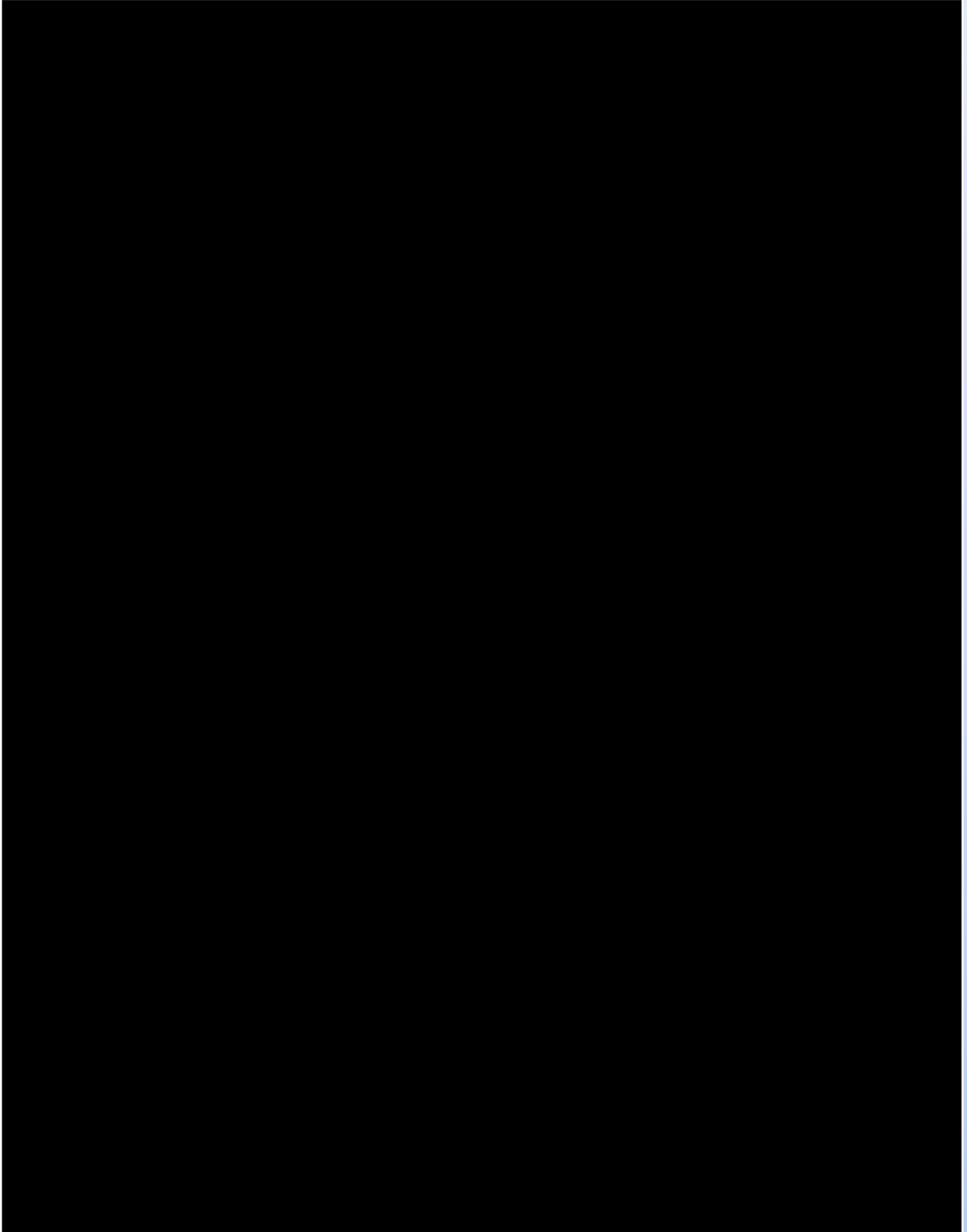
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



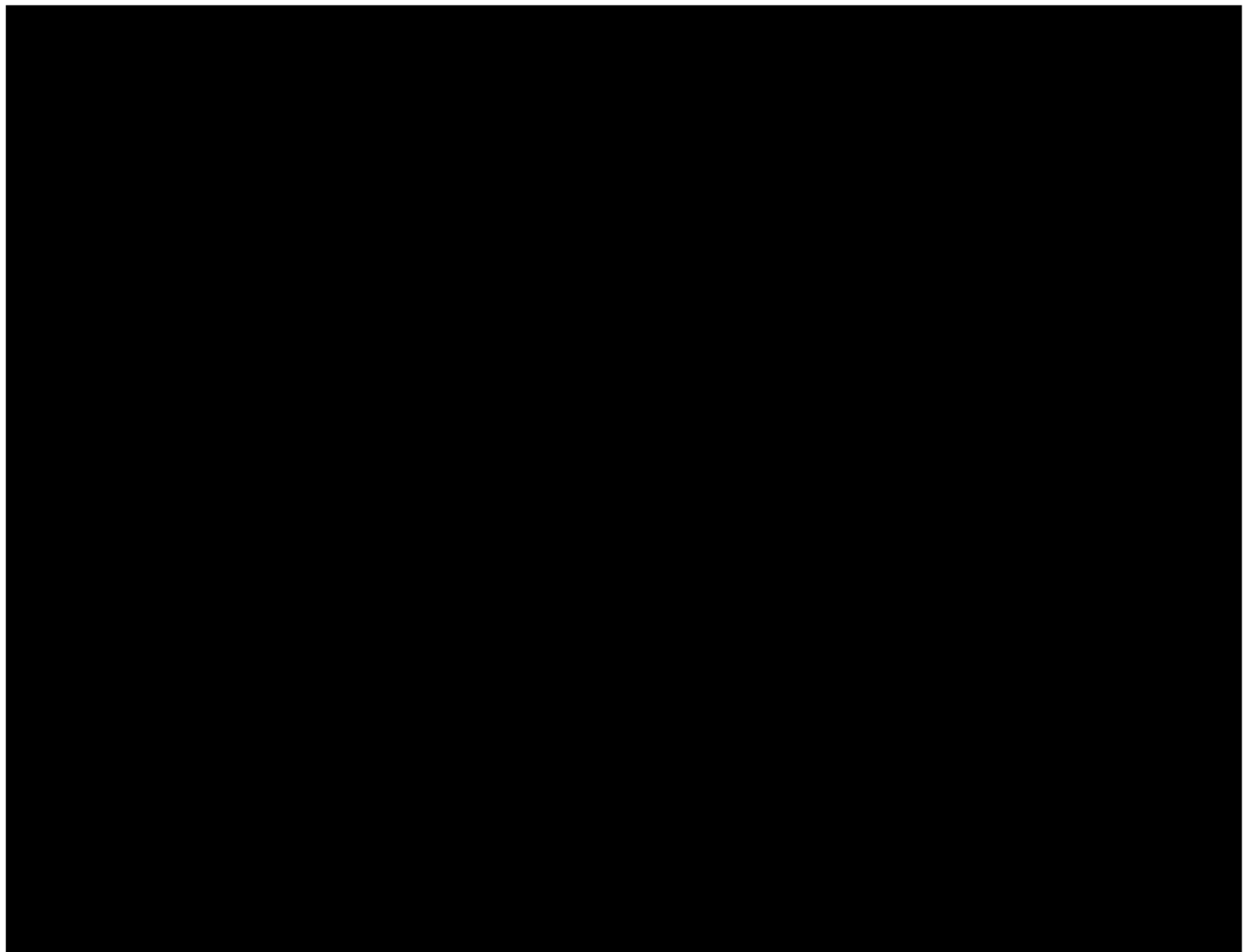
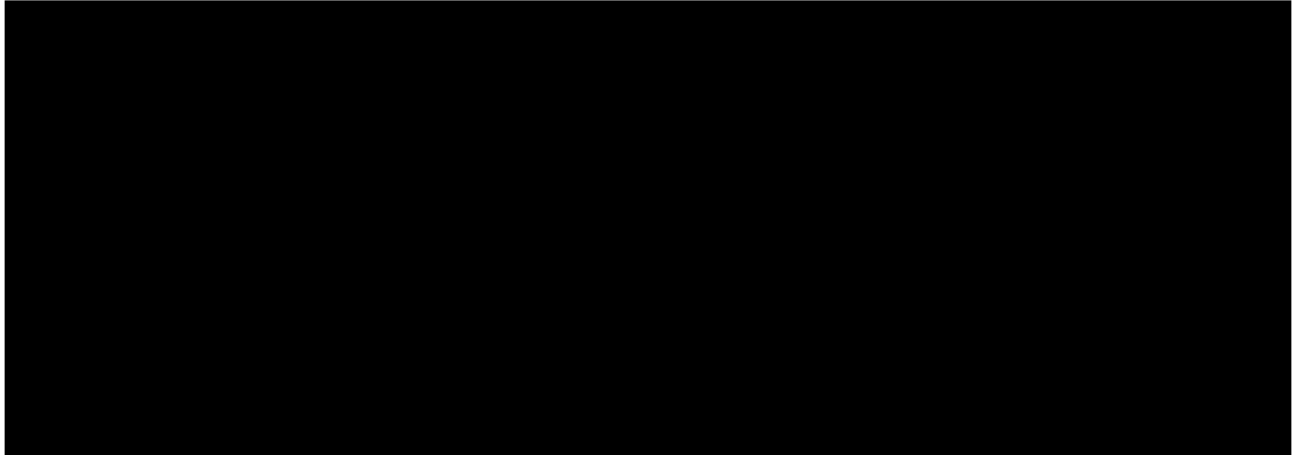
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



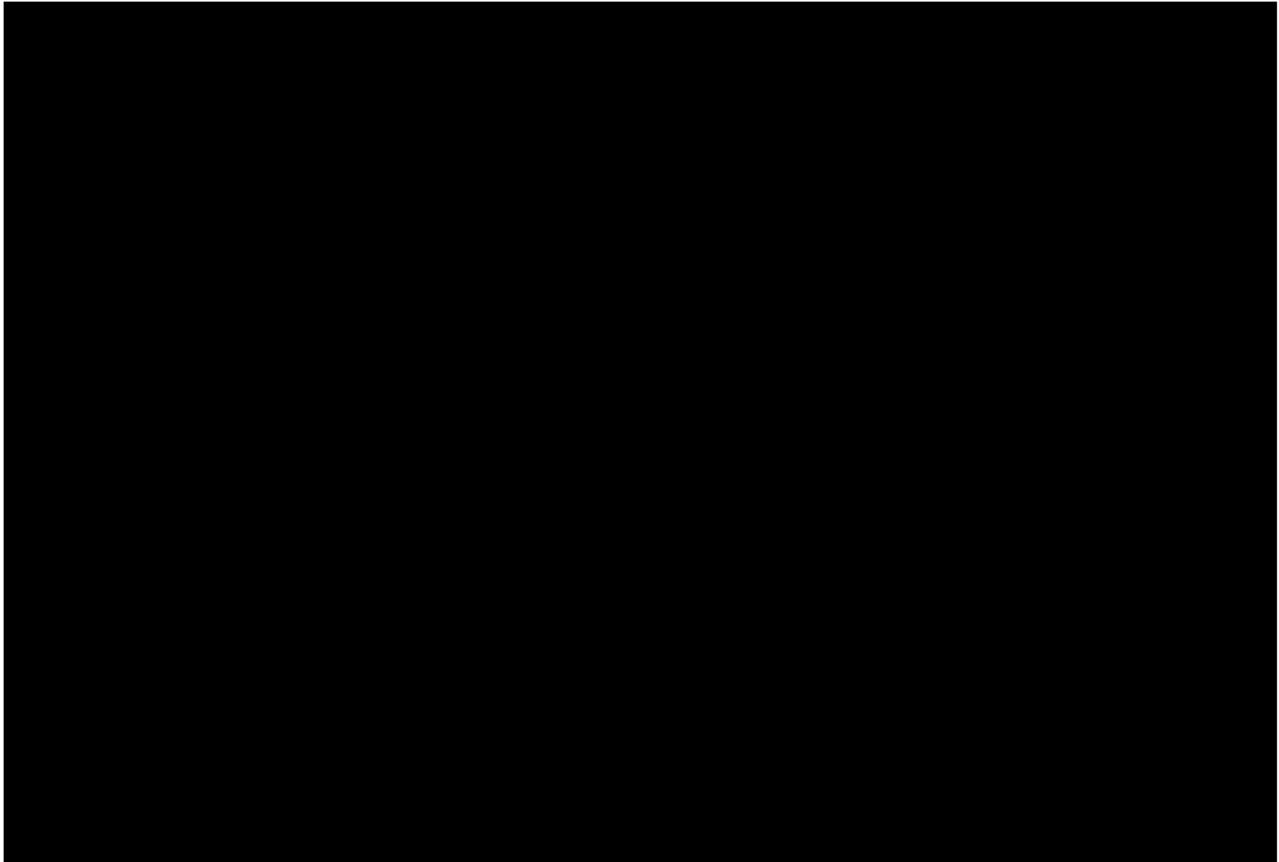
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2A-4: STRAIN LIST

Below is a list of medical marijuana strains displaying the common strain name, testing results, and specific qualifying medical conditions treated by each strain. These strains will be grown by the Company during its first year of cultivation operations.



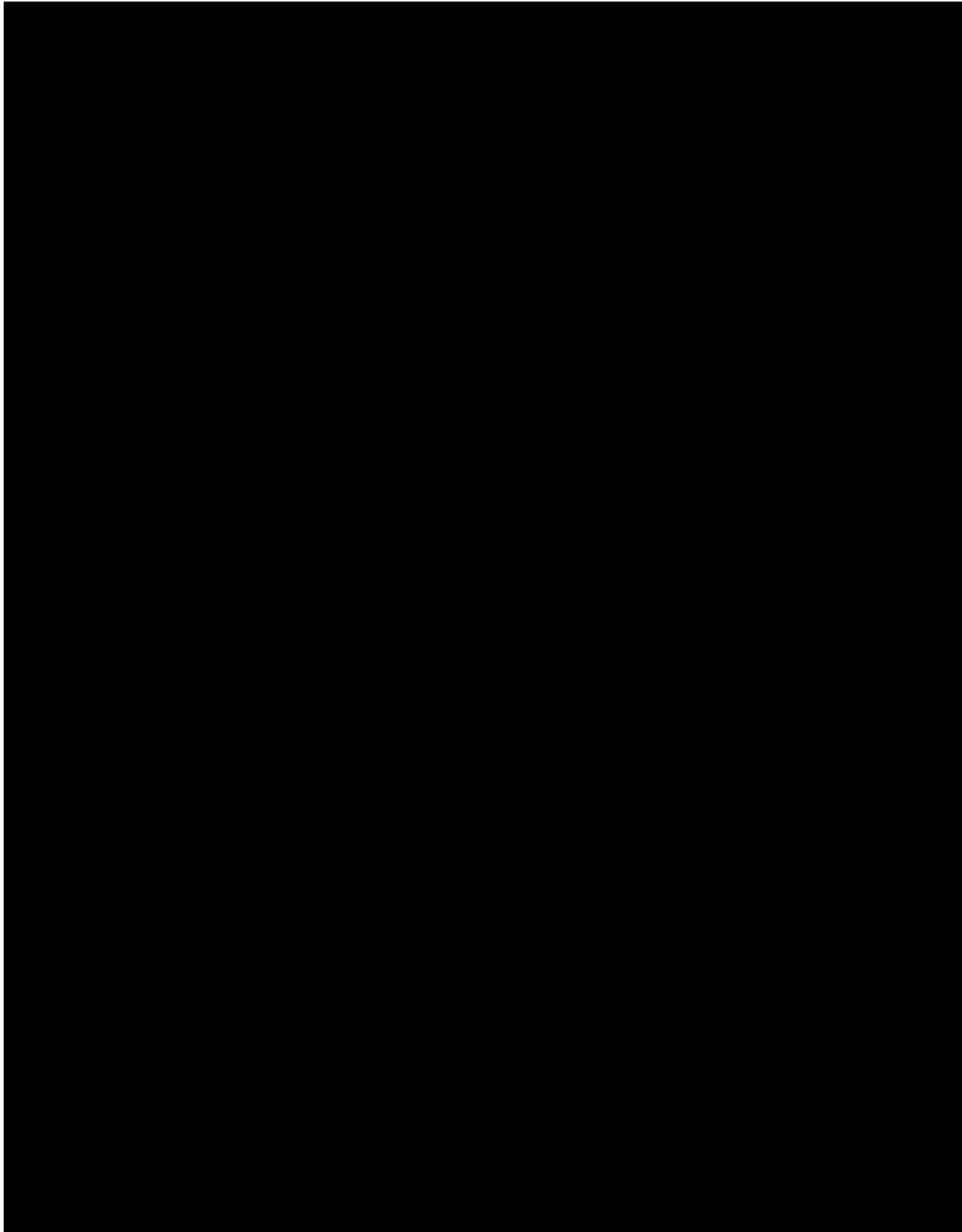
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



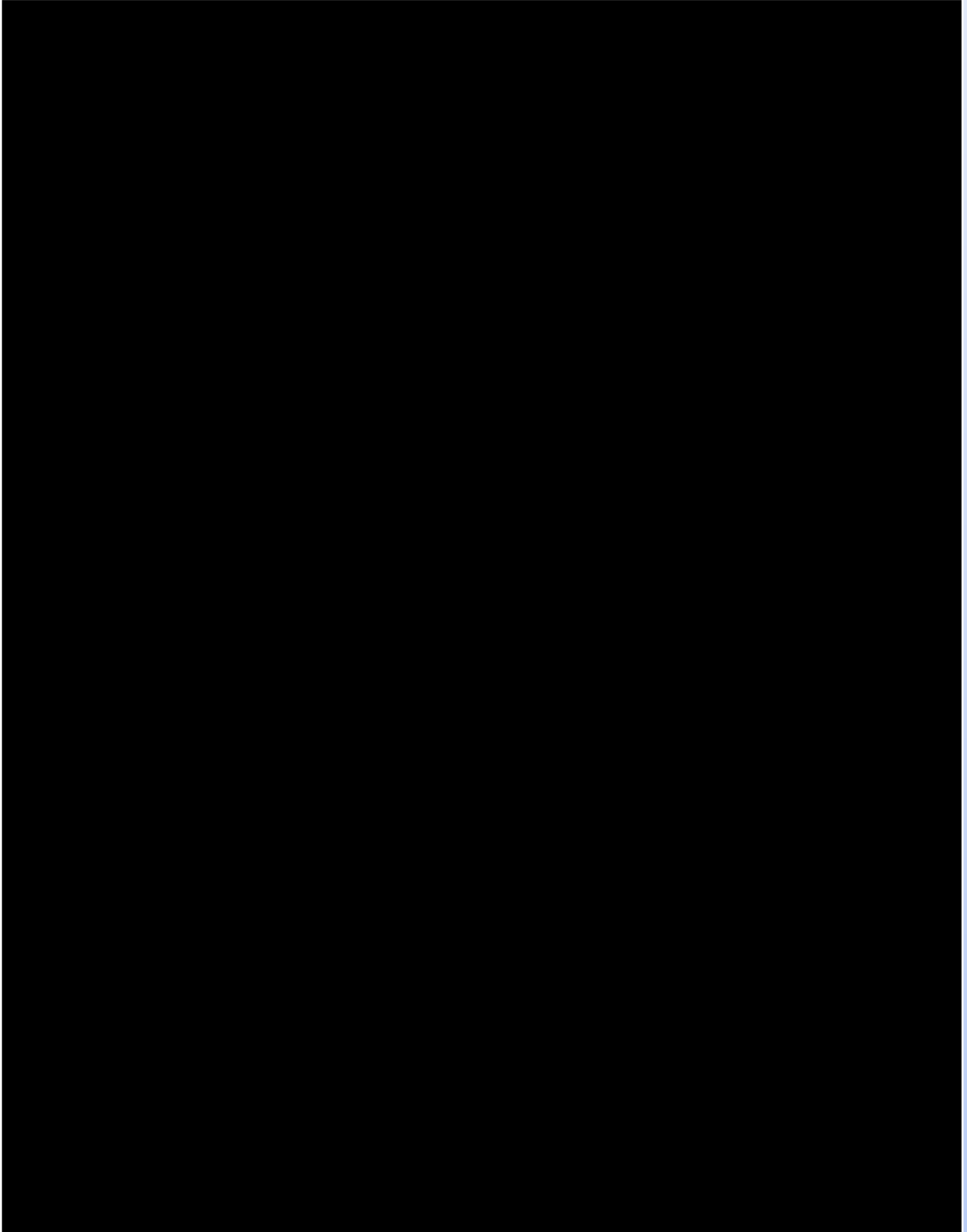
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2A-5: SELECTED CULTIVATION SOPS

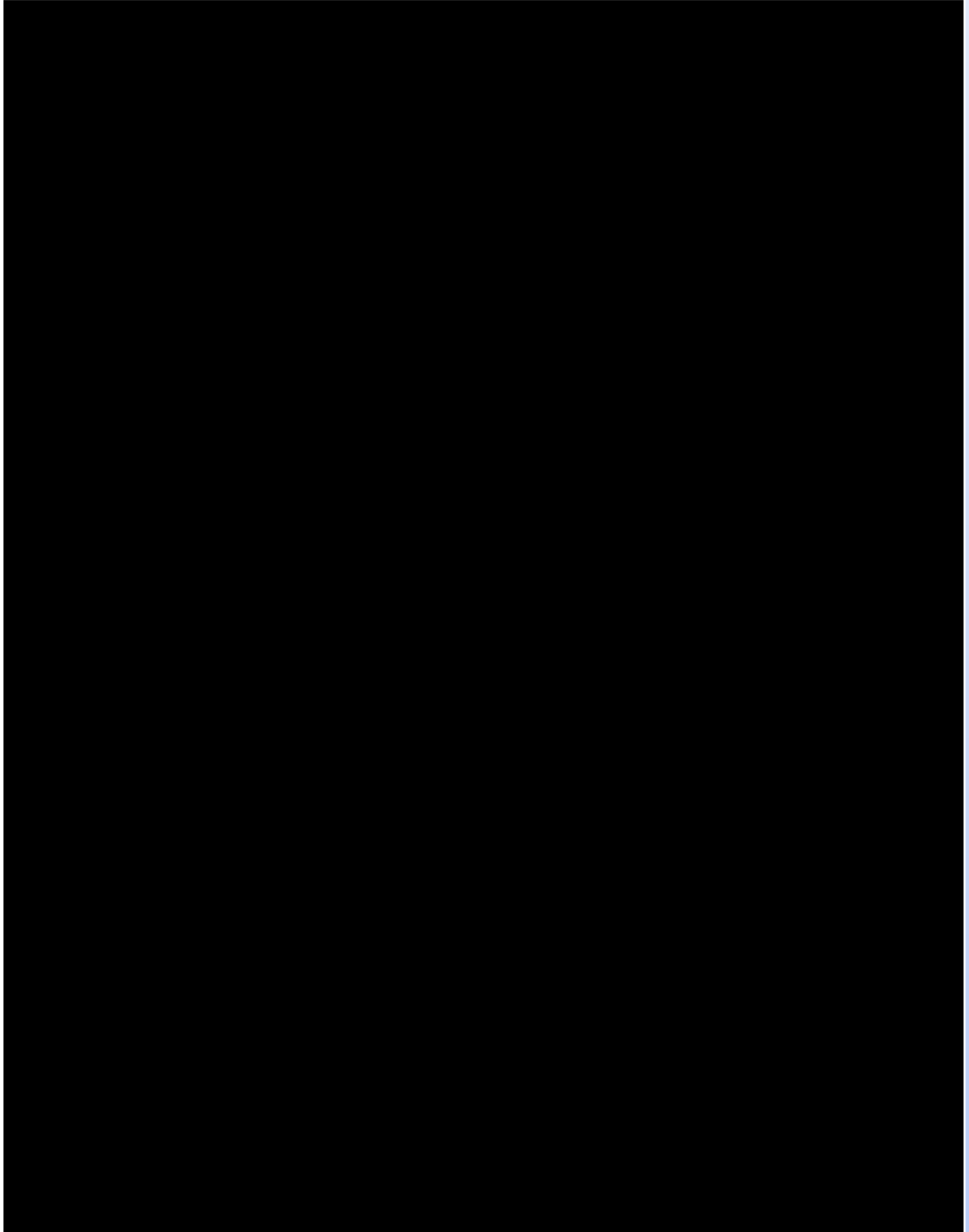
EXHIBIT 2-5.1 CLONING SOP



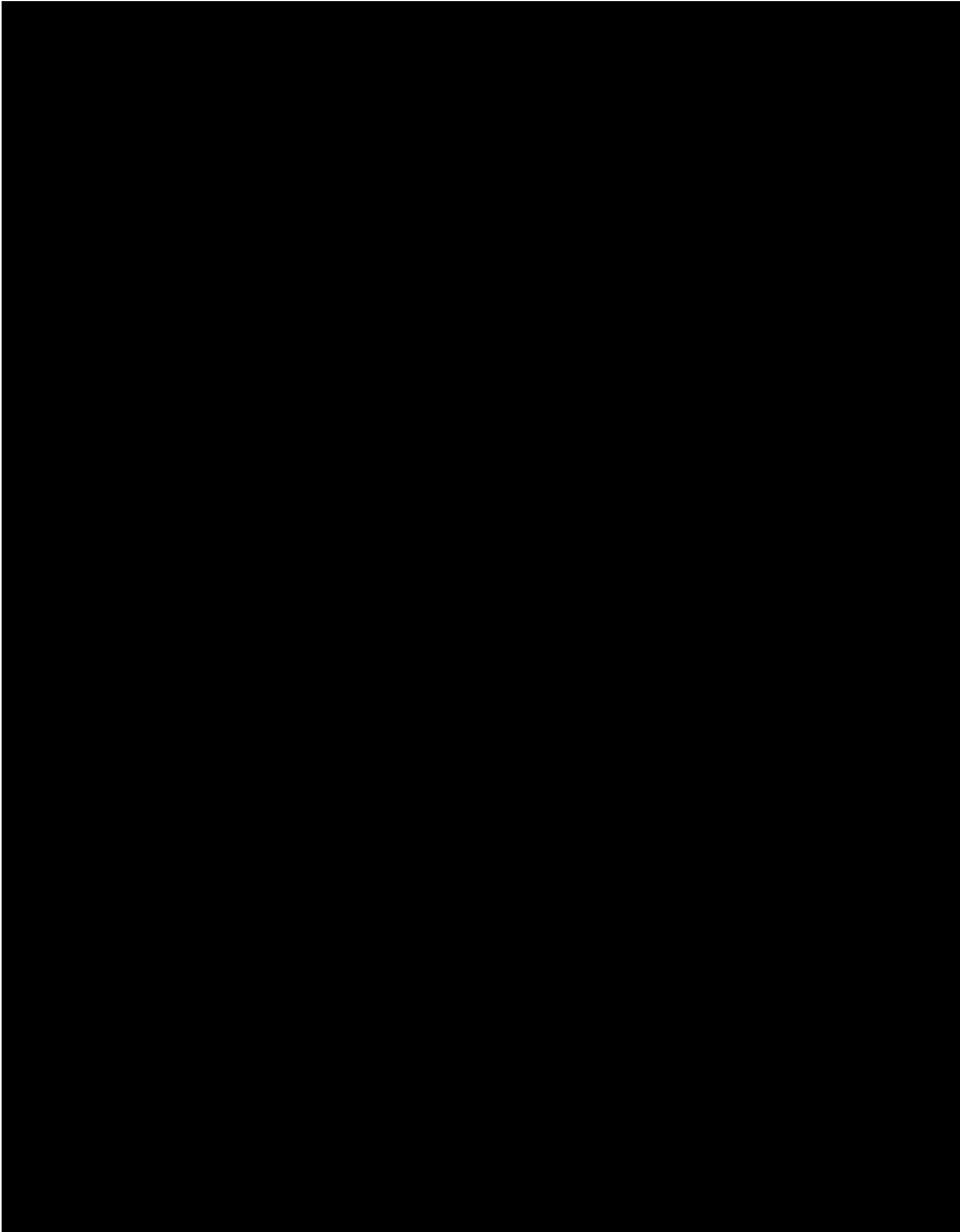
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



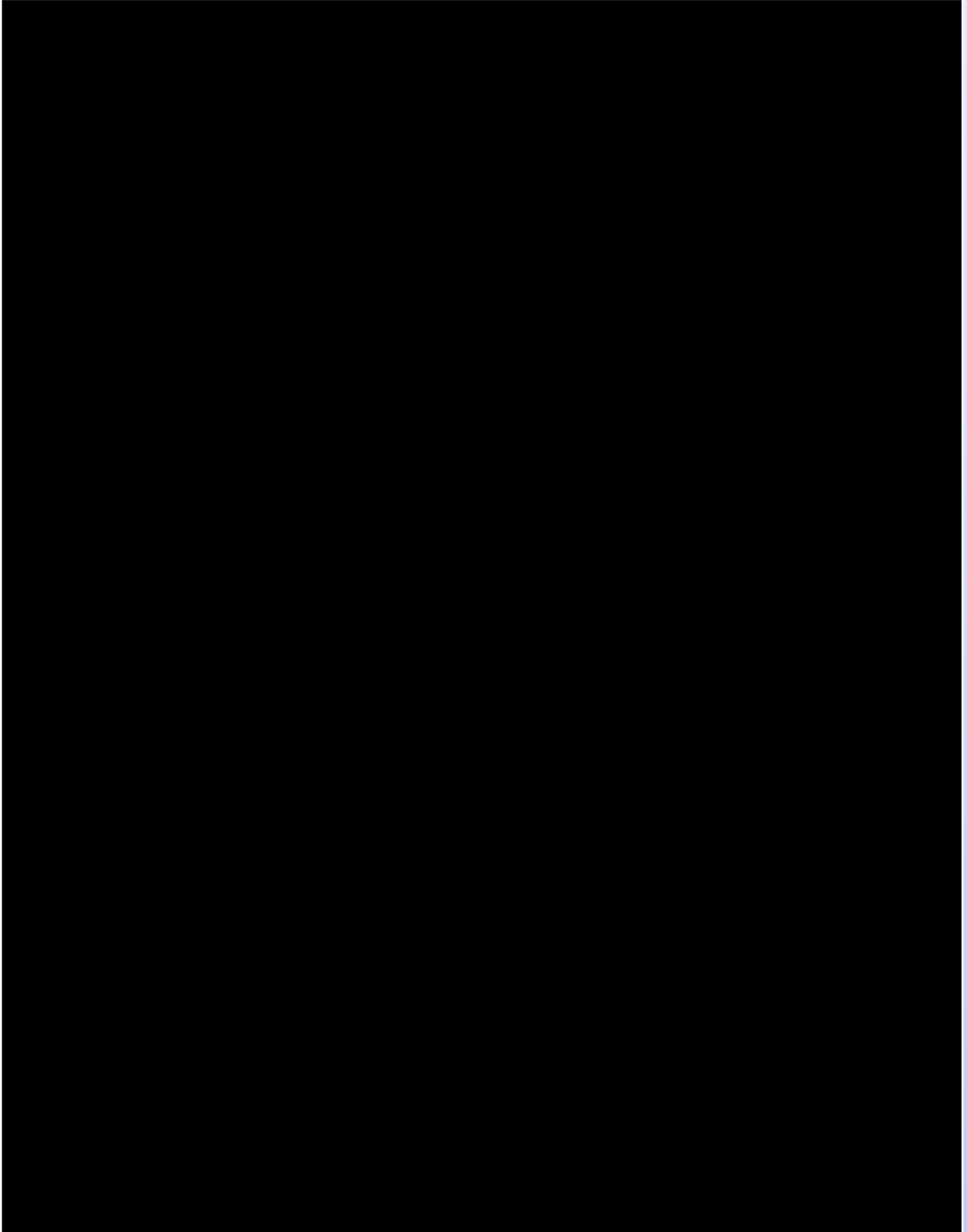
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



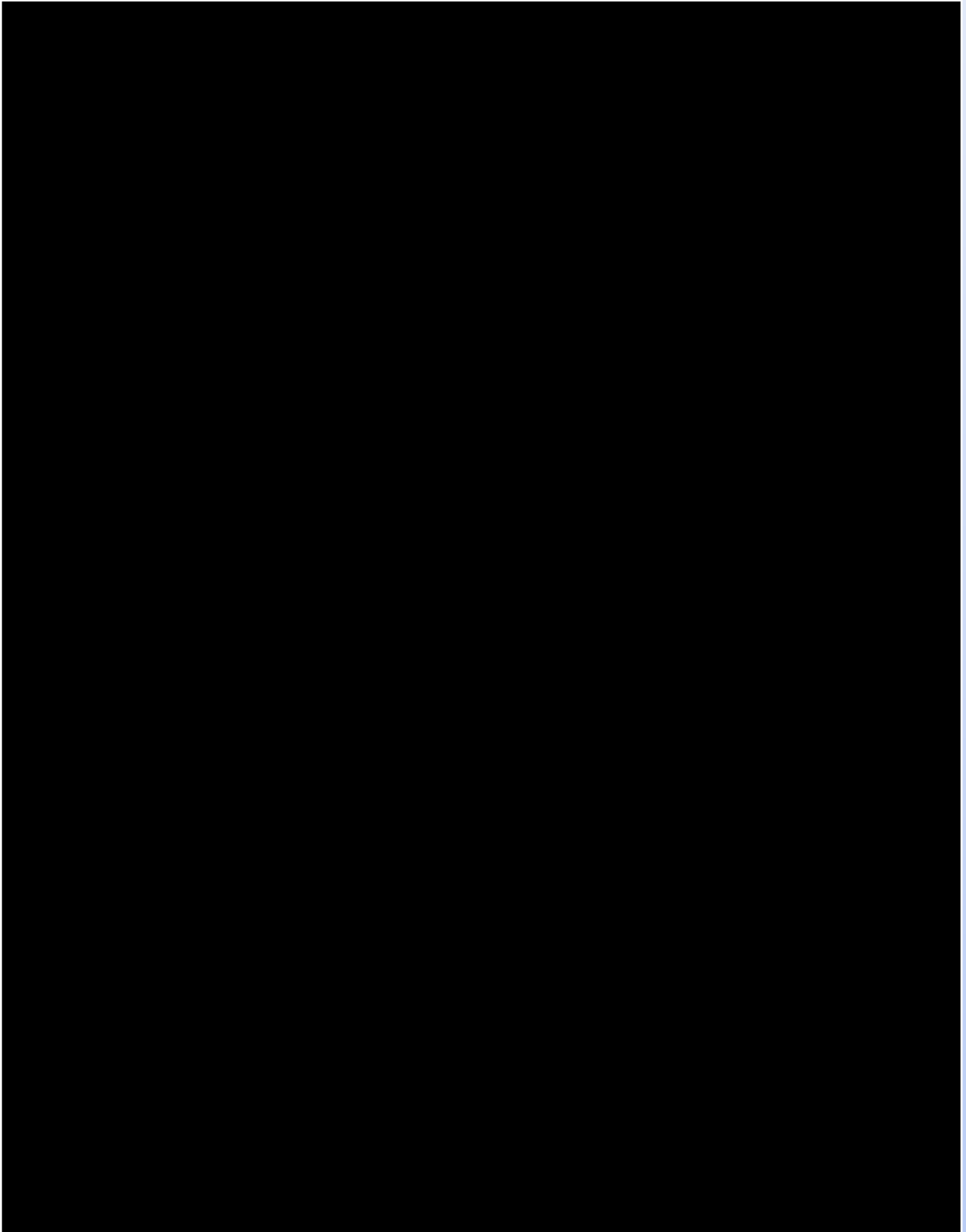
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



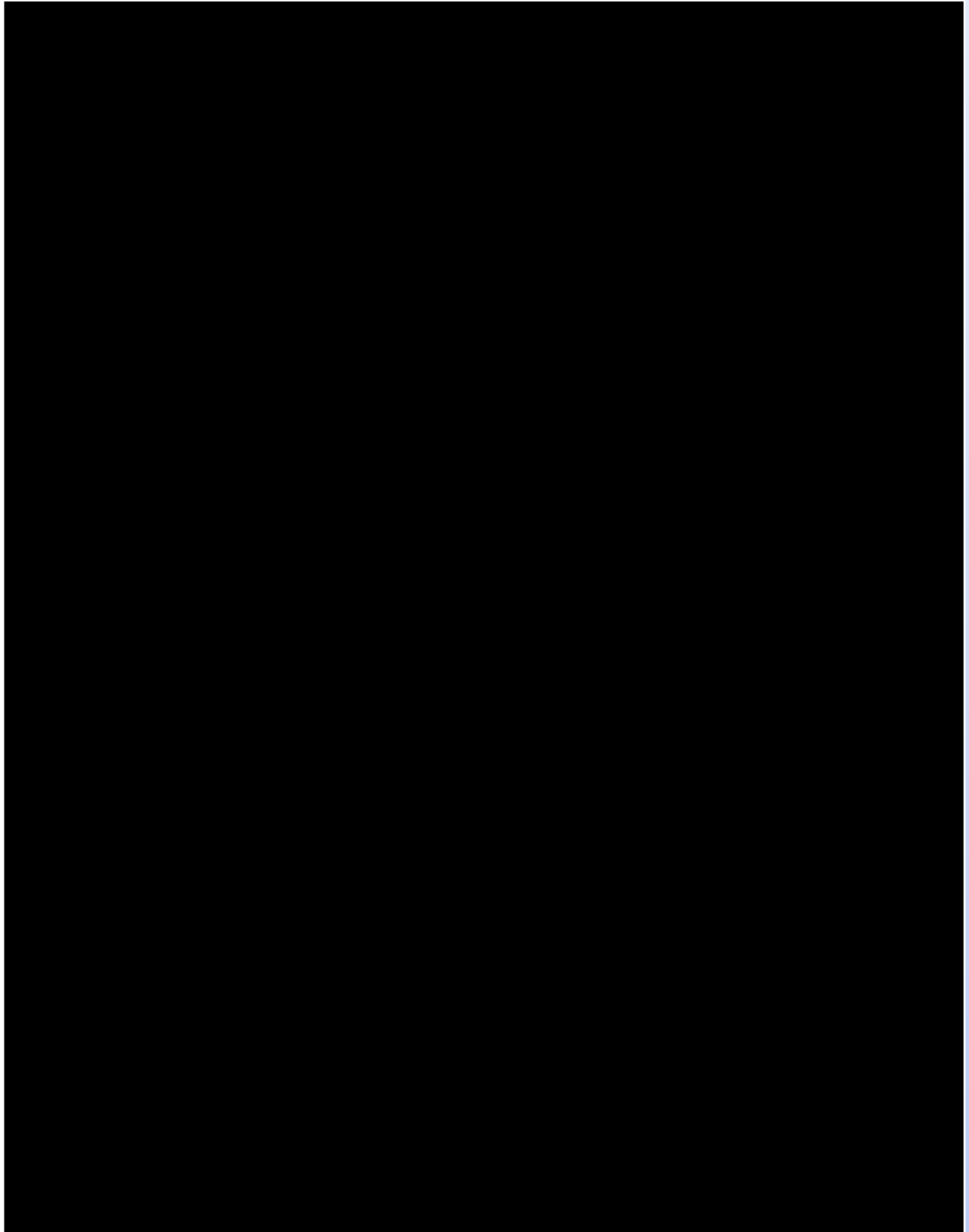
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



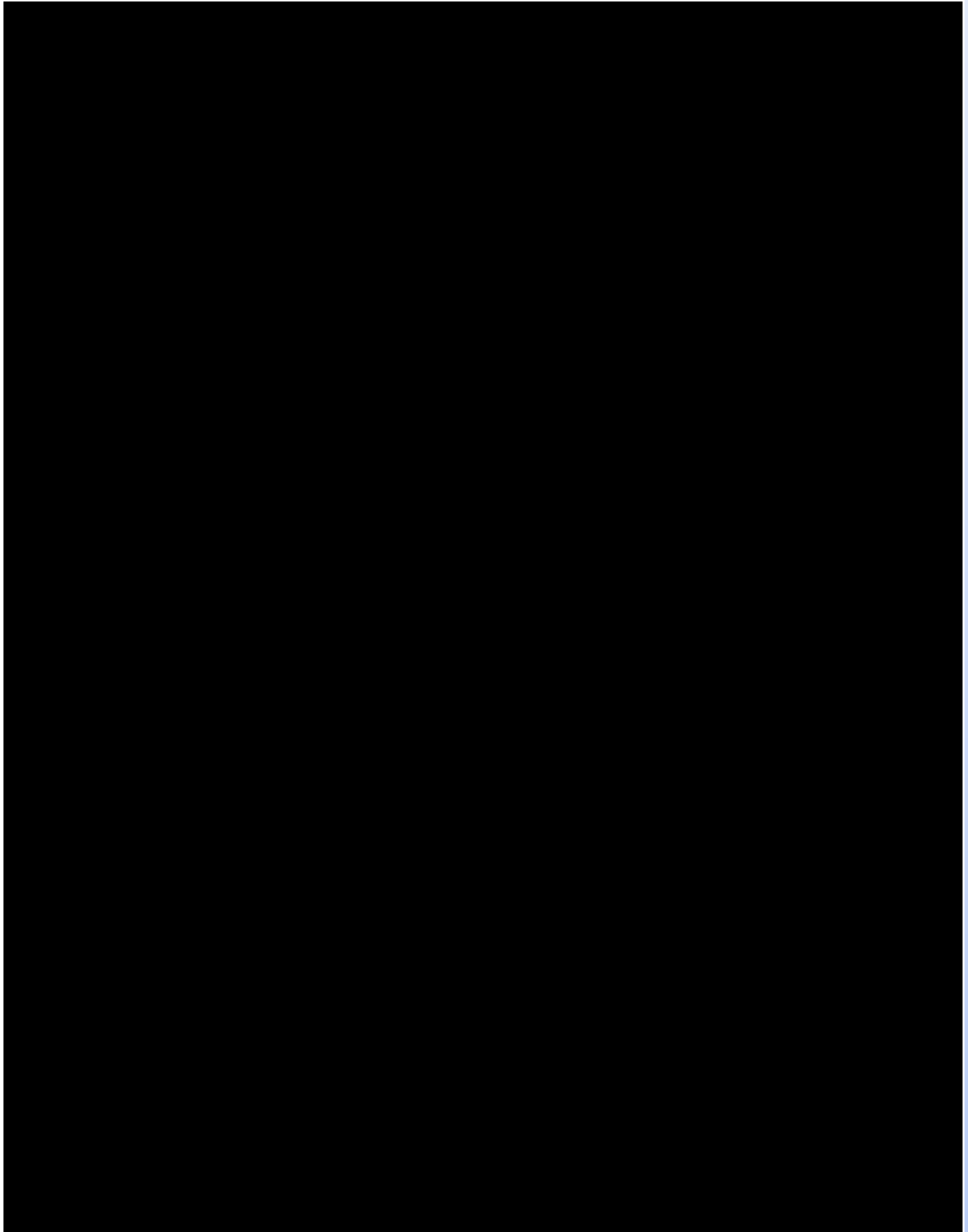
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



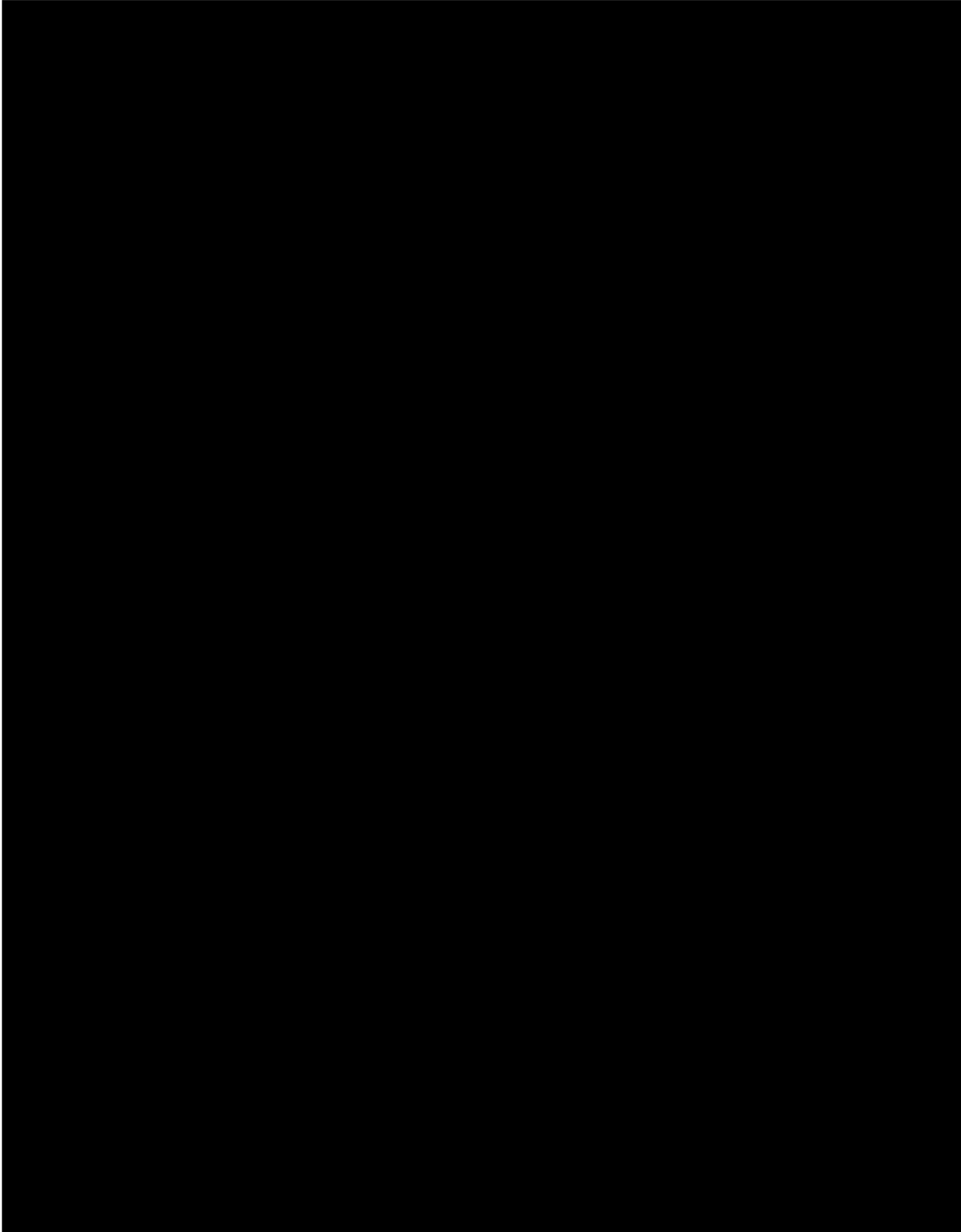
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



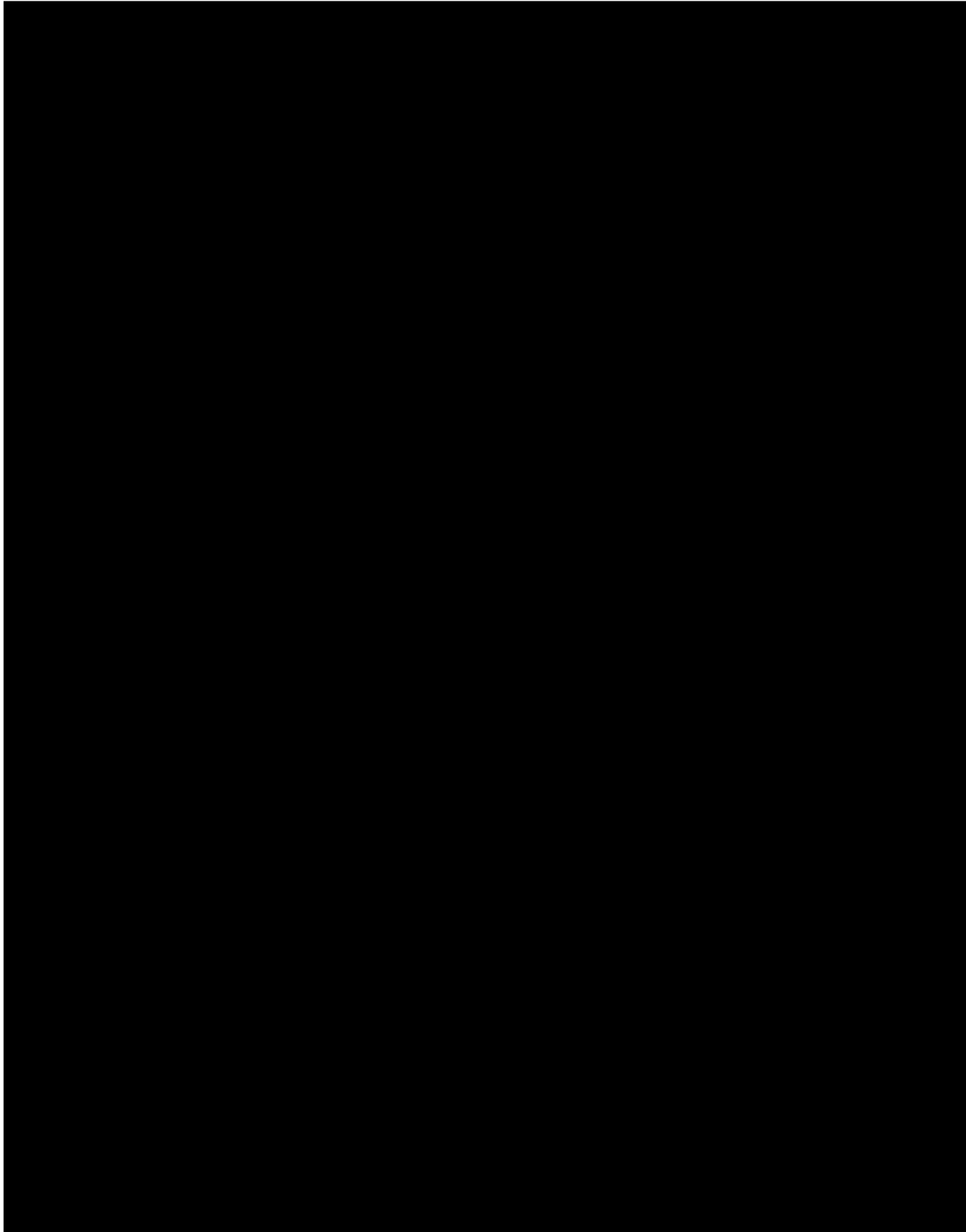
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



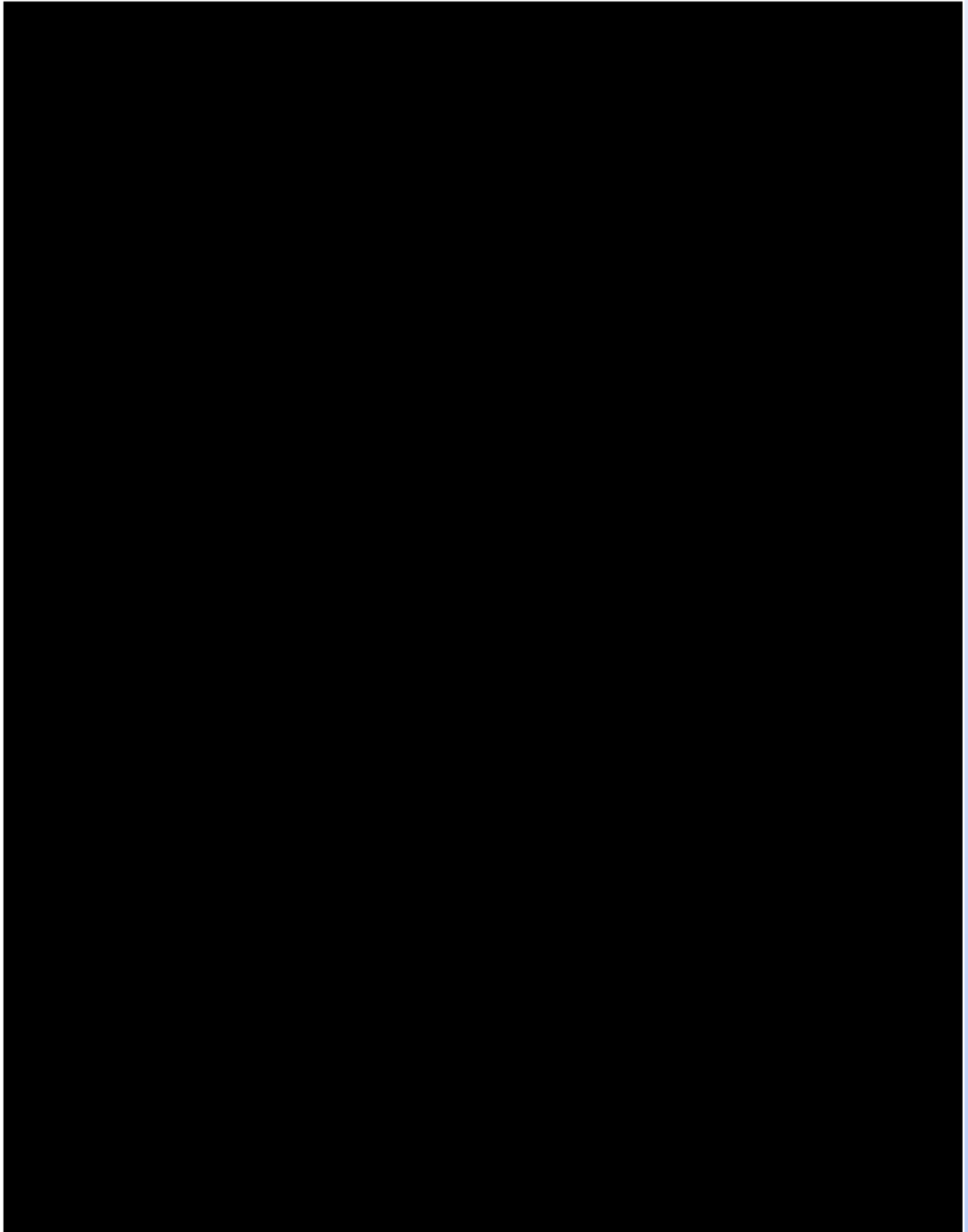
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



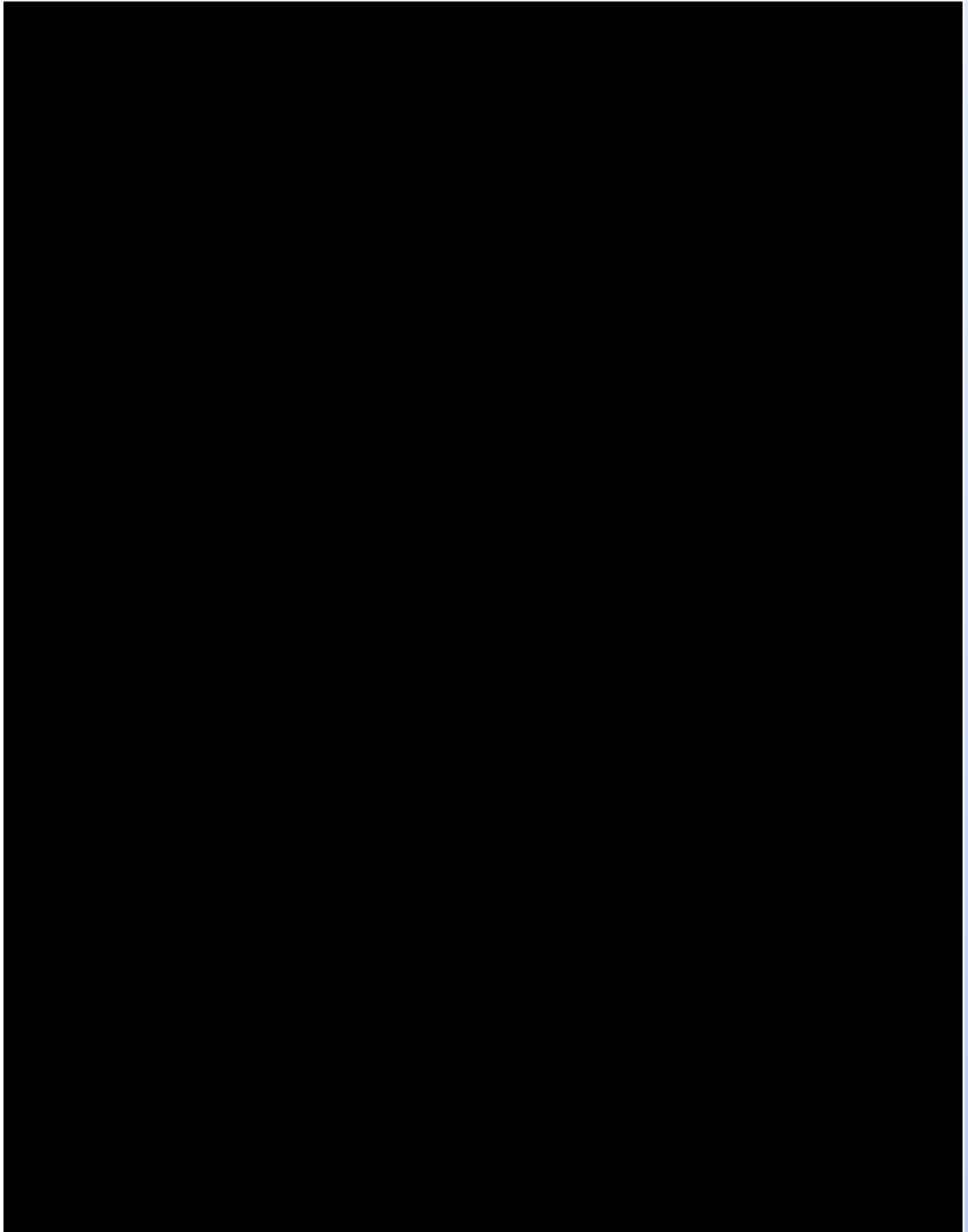
EXHIBIT 2A-5.2: CURING SOP



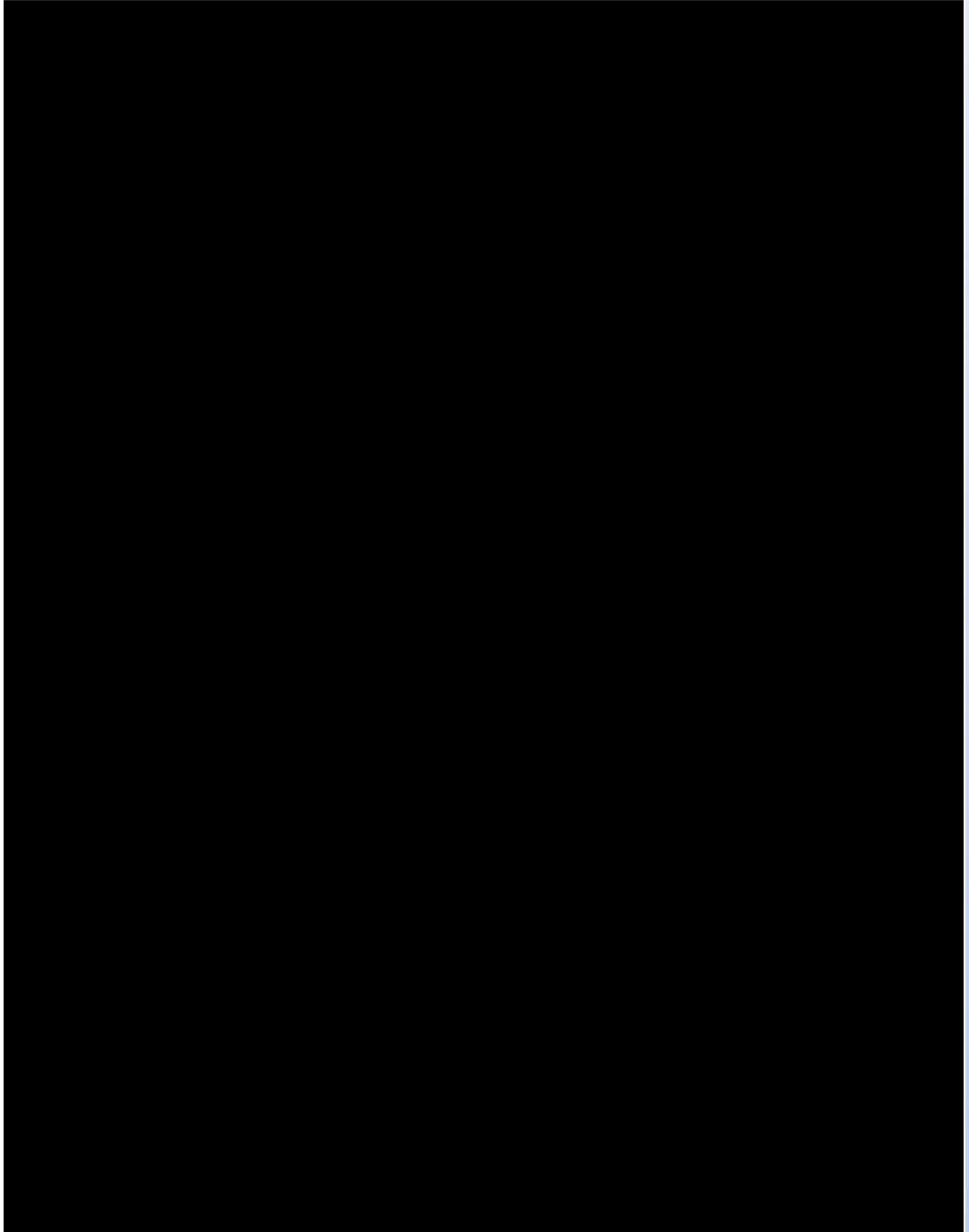
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



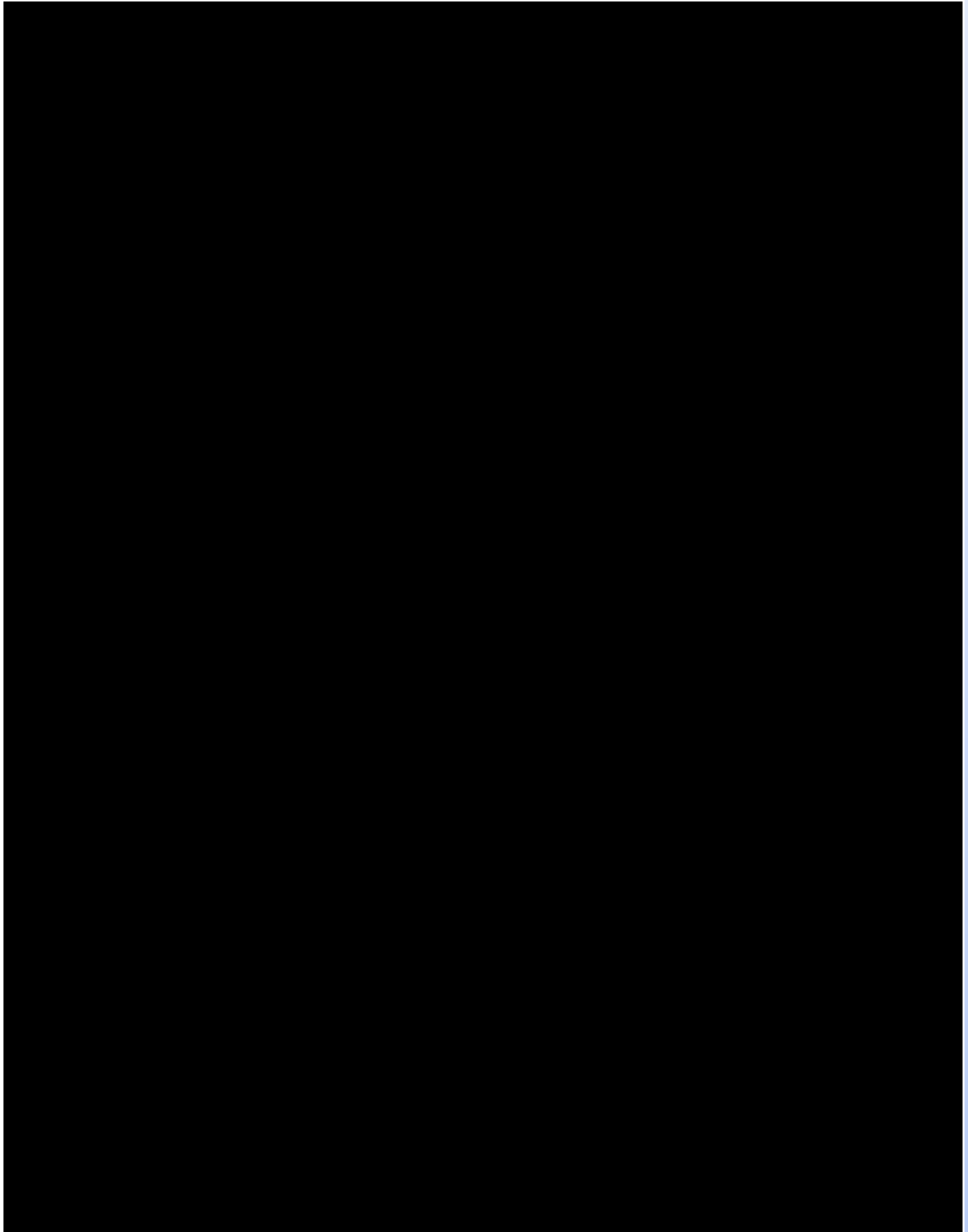
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



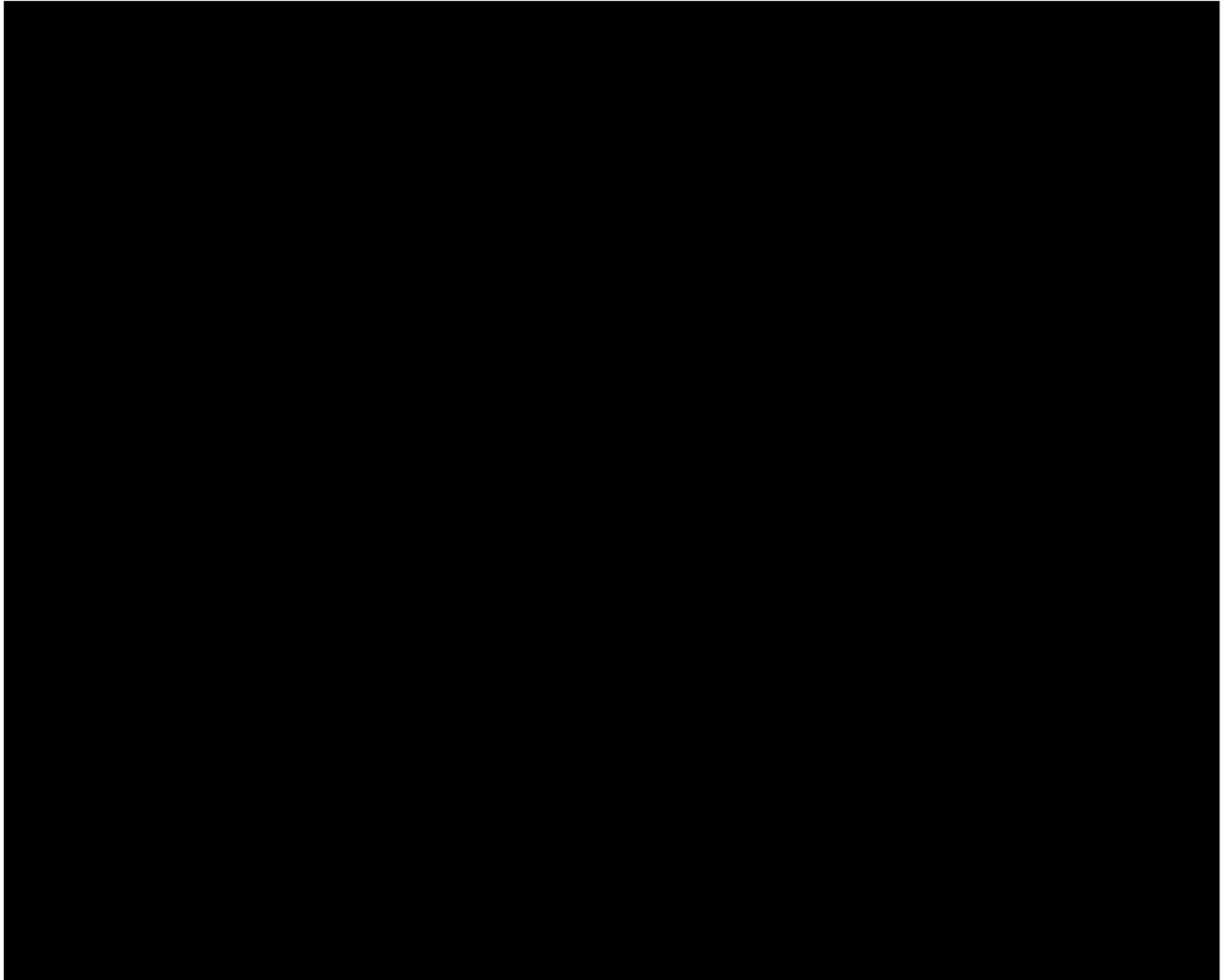
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2A-6: PESTICIDE USE

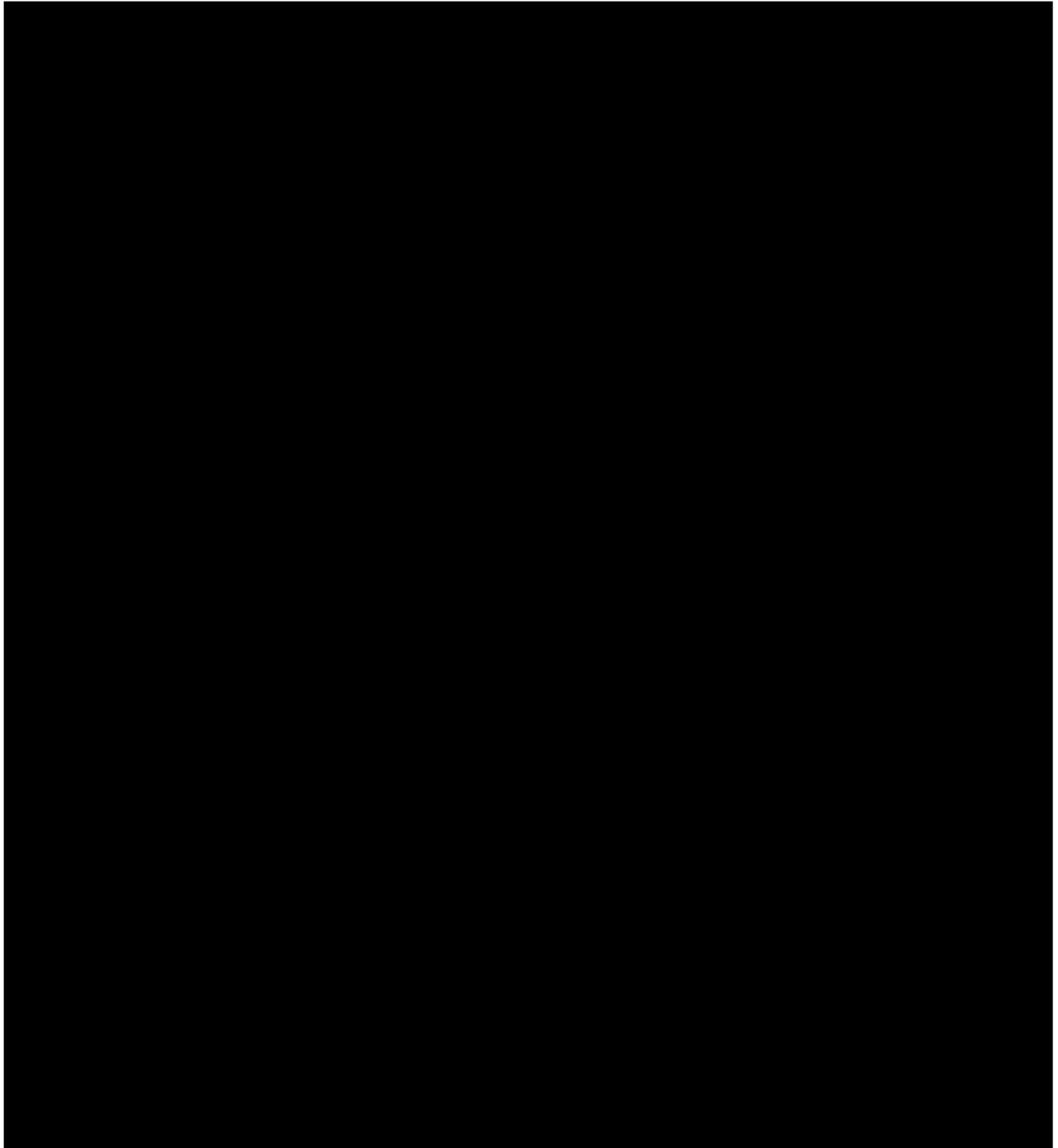
Below is a detailed list of all pesticides that will be used during the Company's cultivation operations. The Company will only use pesticides at the facility approved by the state of Arkansas and the federal EPA. Pesticide use will comply with FIFRA and all other applicable local, state, and federal laws and regulations.



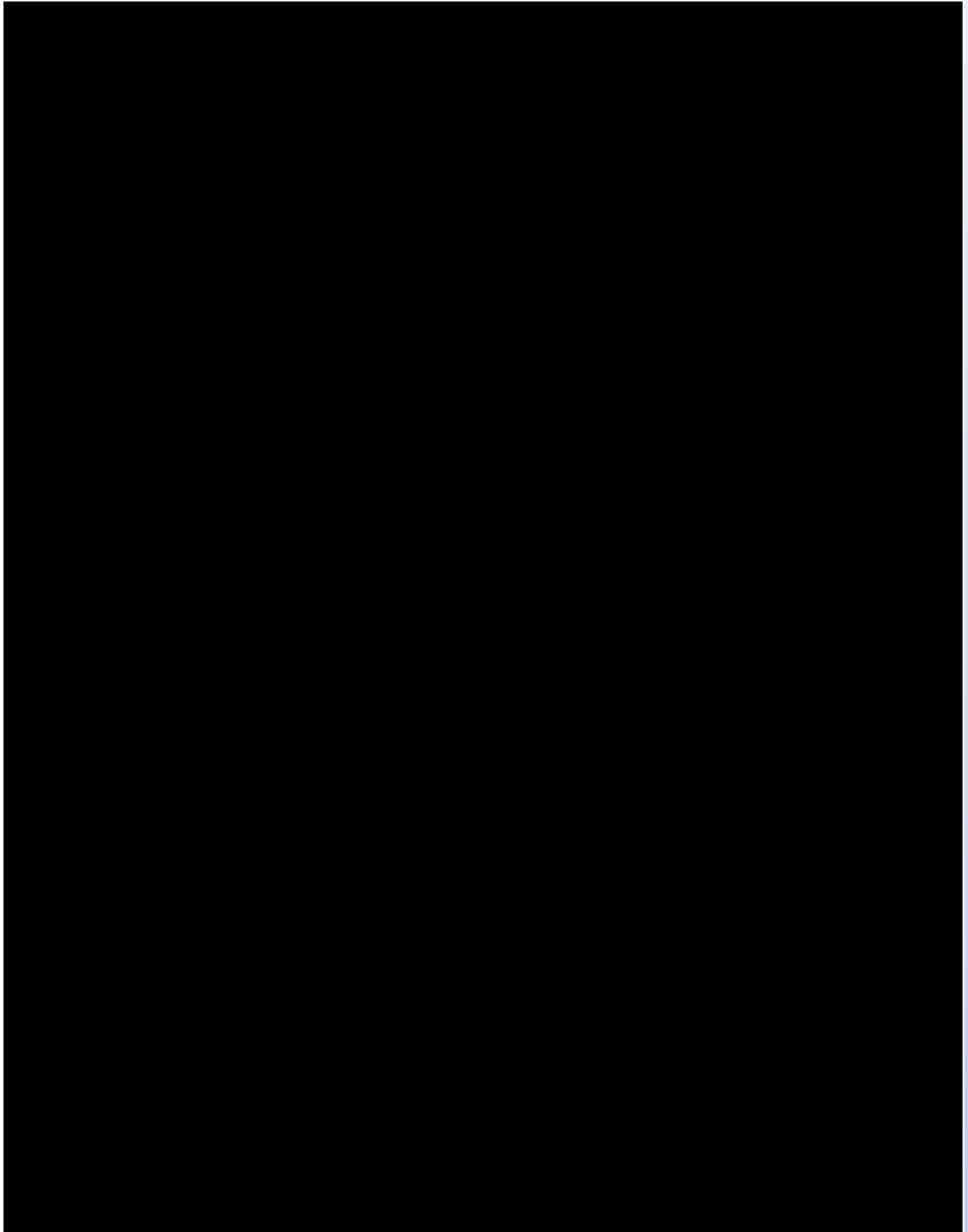
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 2A-7: NUTRIENT LIST



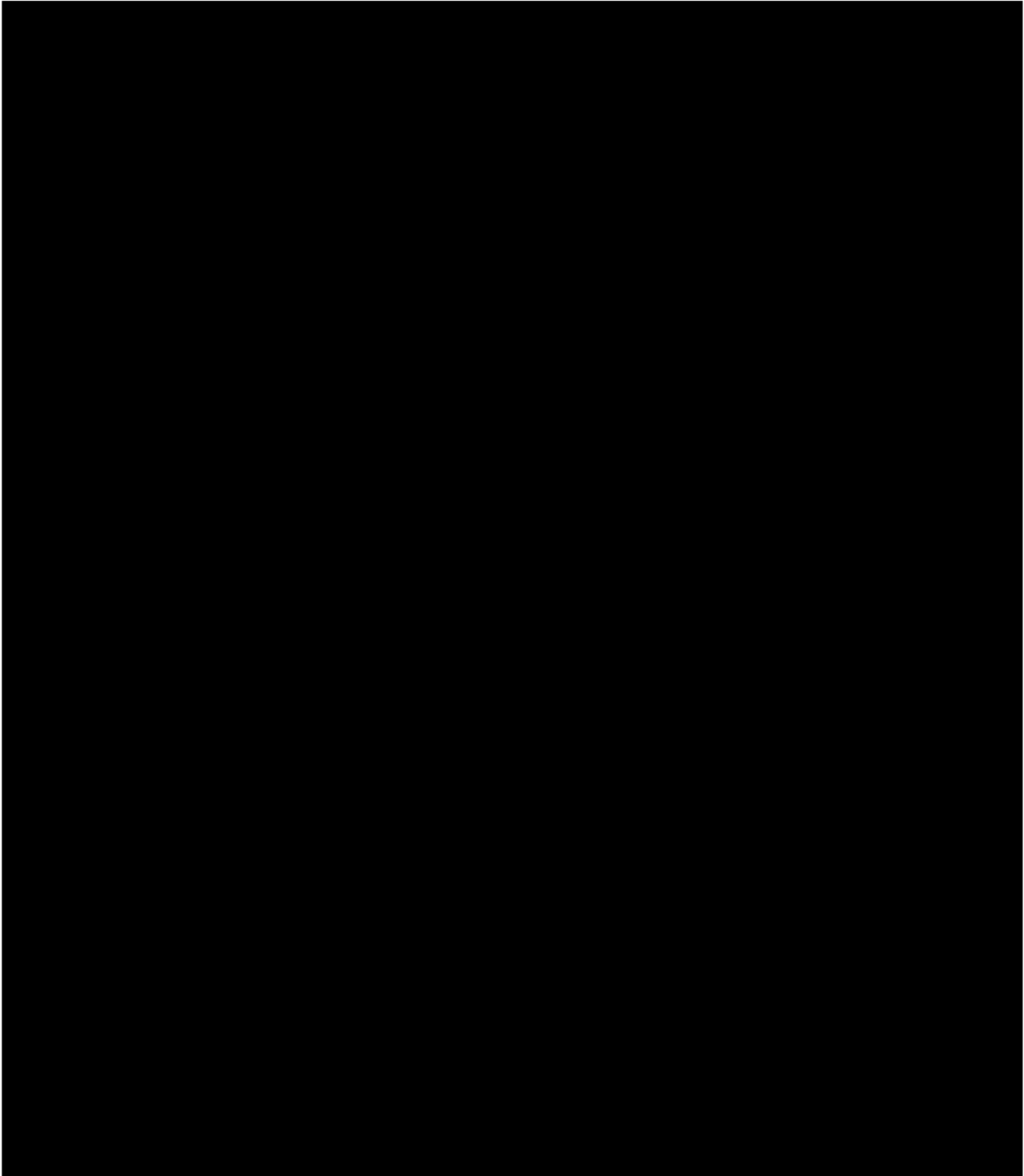
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



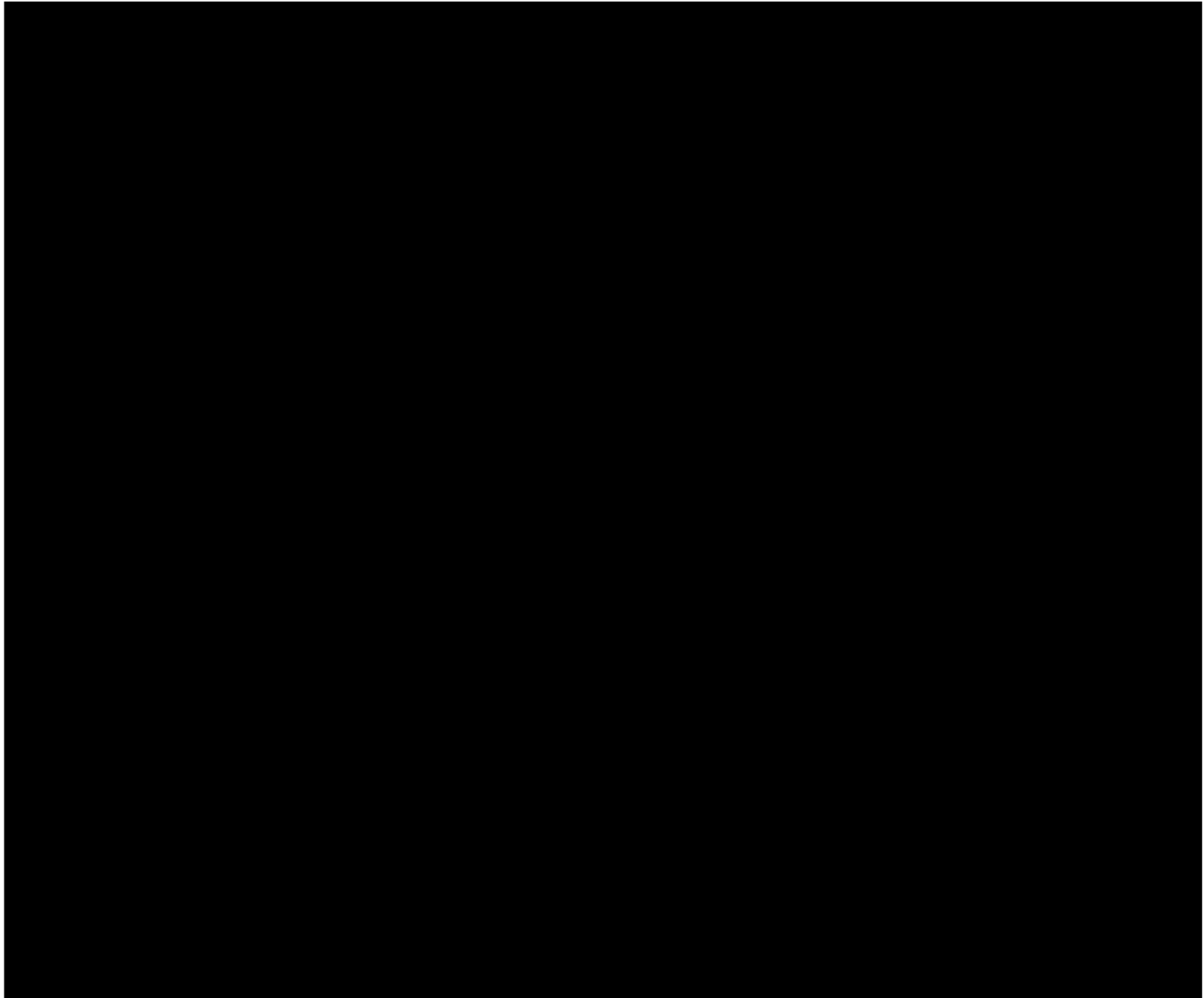
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2A-8: PRODUCT OFFERINGS FOR THE FIRST YEAR

Below is a comprehensive list of the Company's future infused product offerings. All products will be manufactured using industry-standard LPG-based extraction methods and in room conditions meeting state and local food codes.

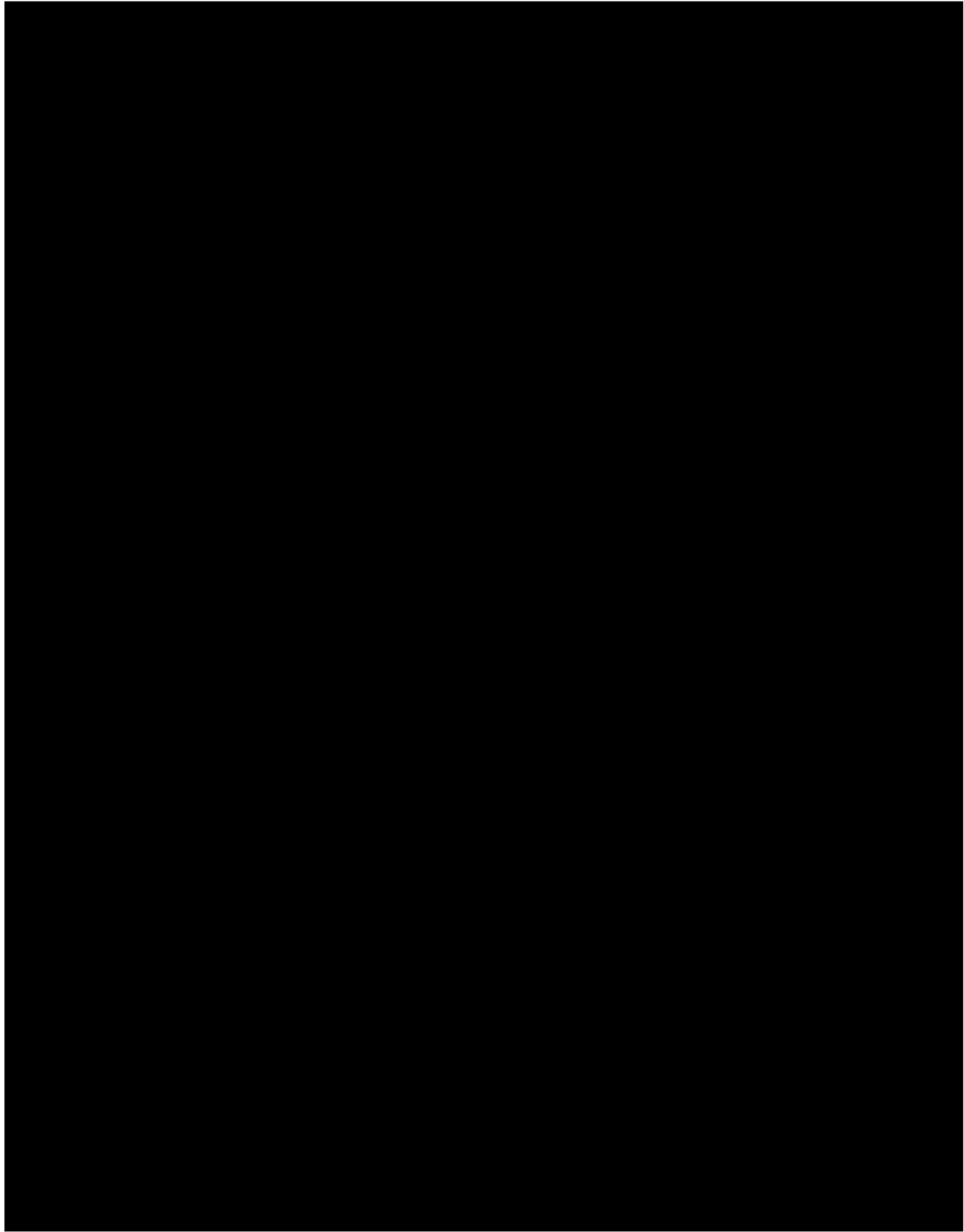


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

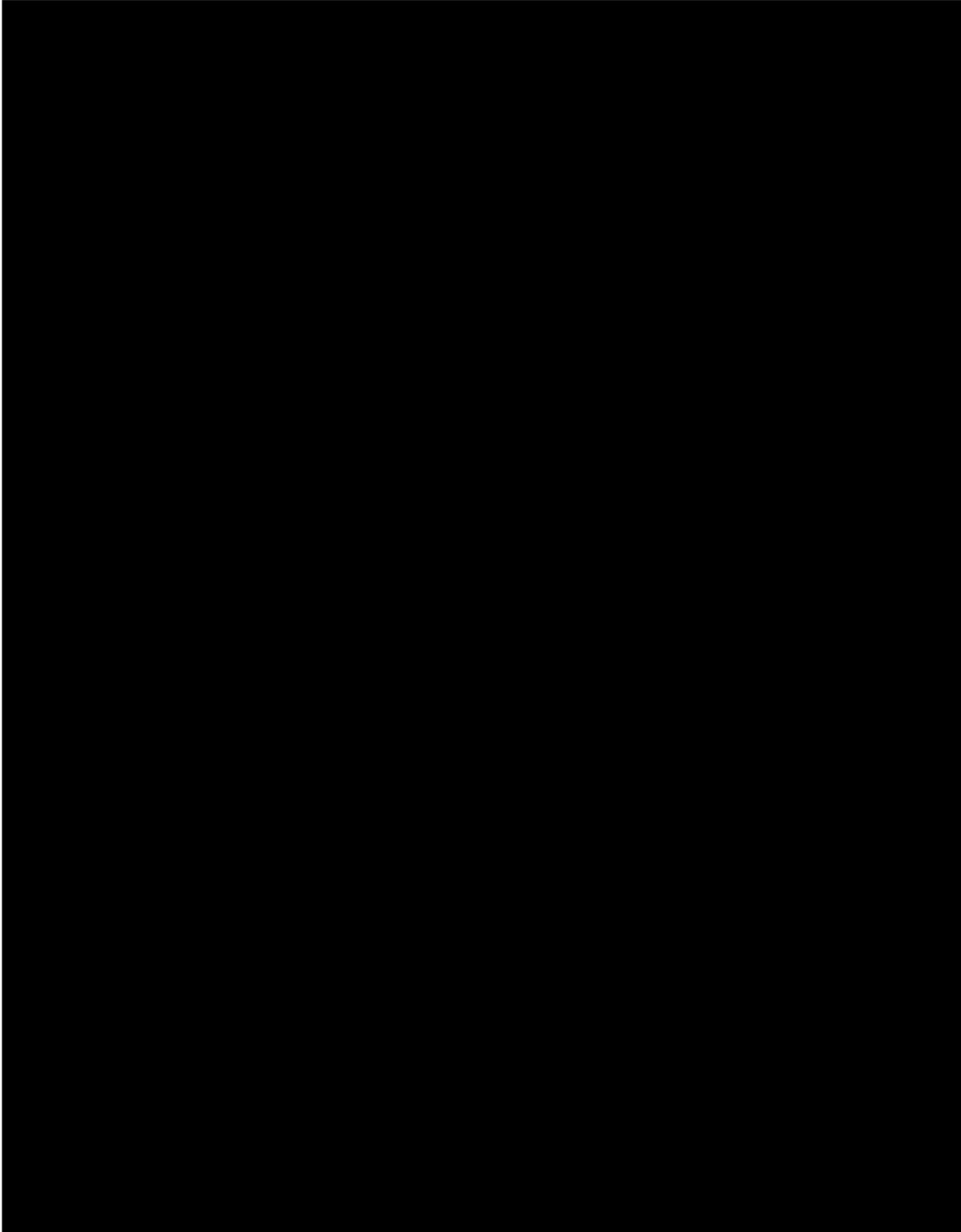


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

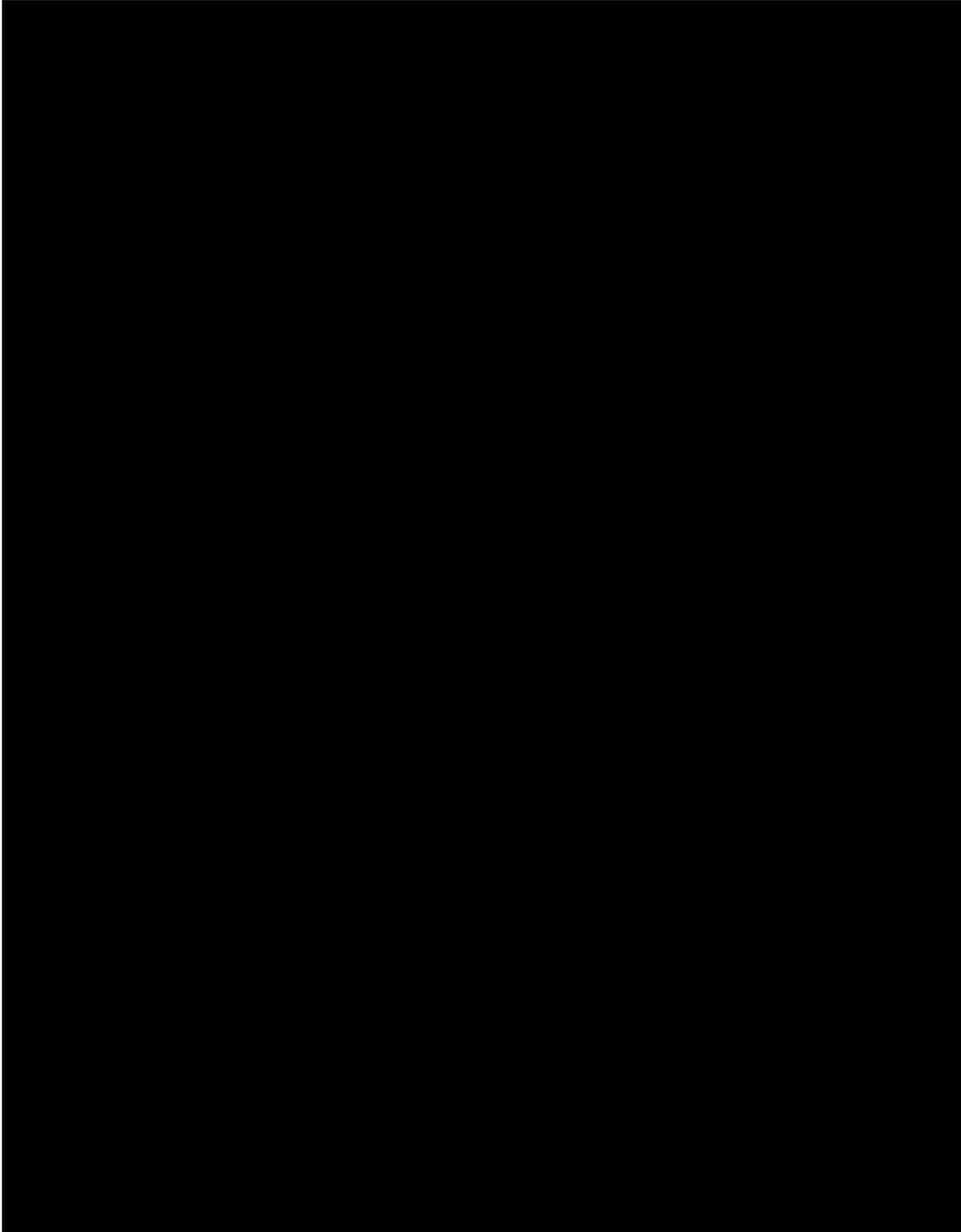
EXHIBIT 2A-9: EXTRACTION [REDACTED] PRODUCT DESCRIPTION



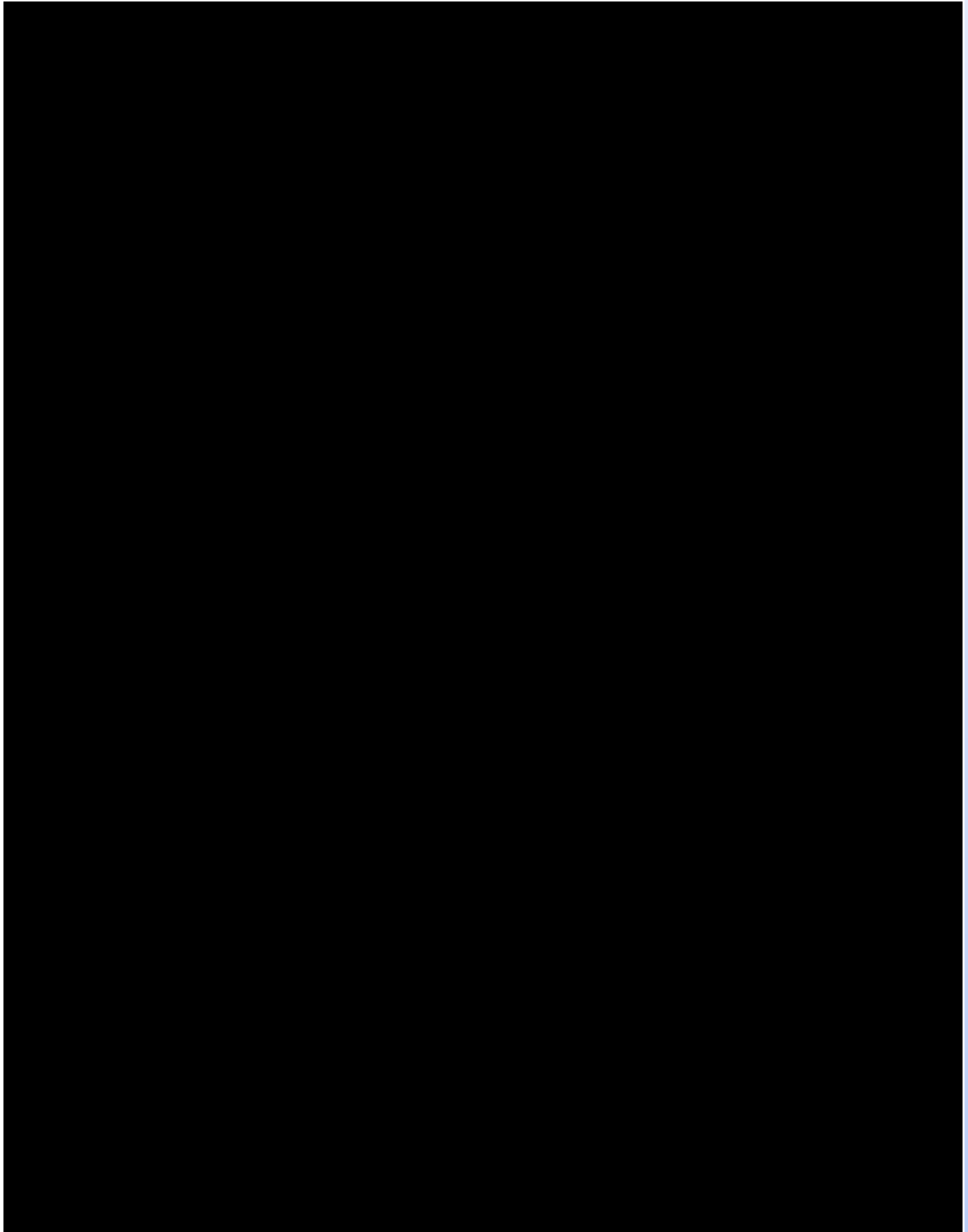
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



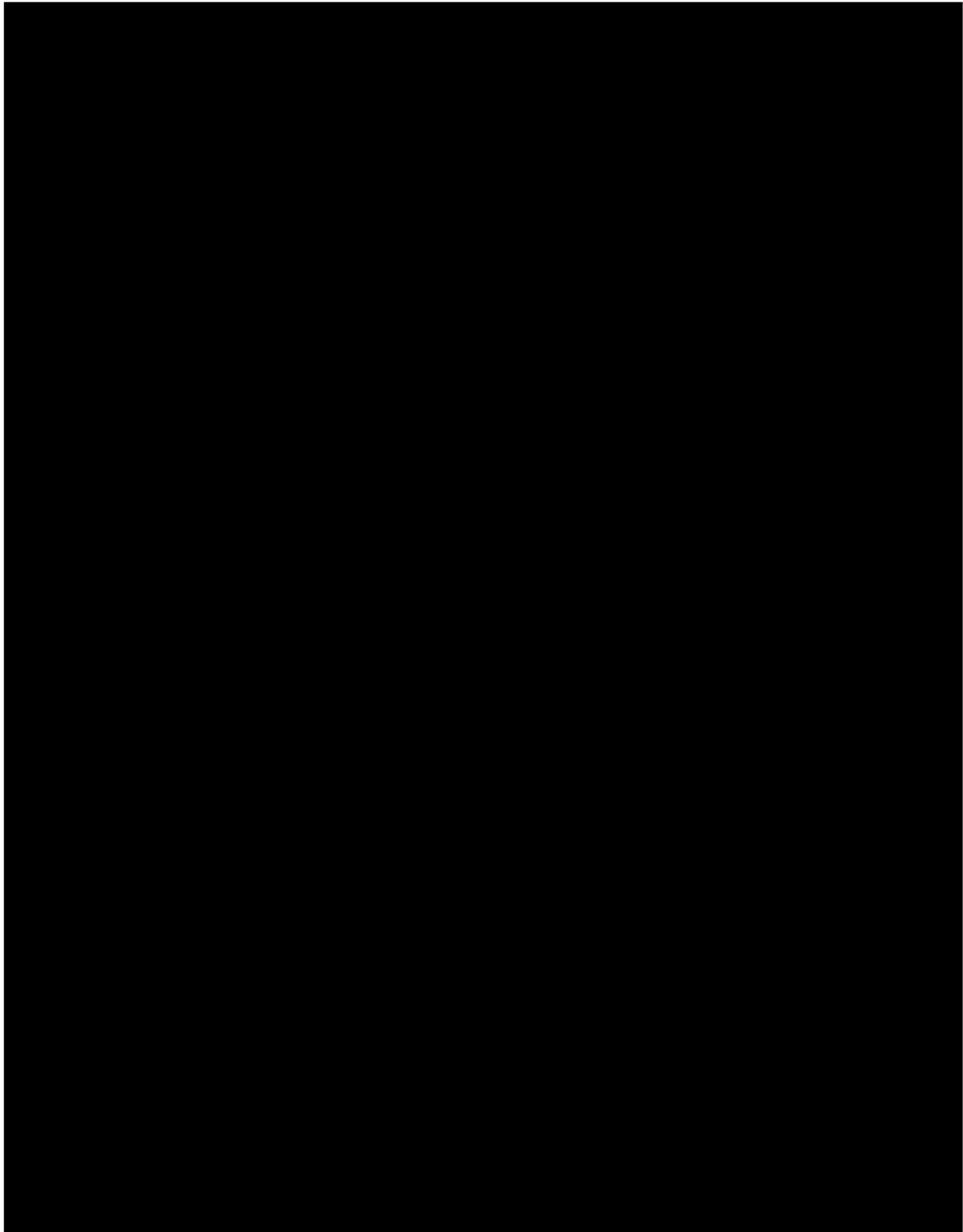
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



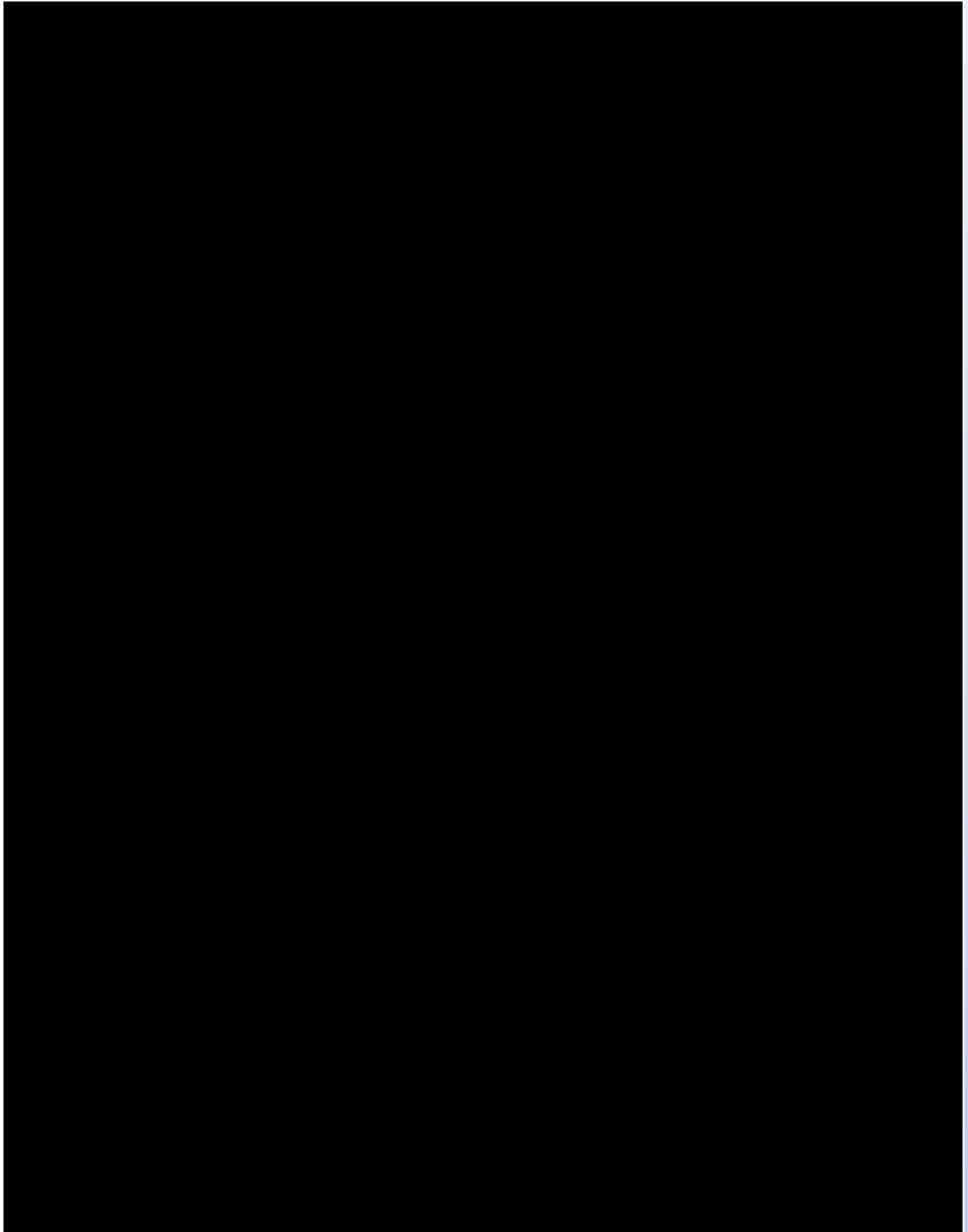
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



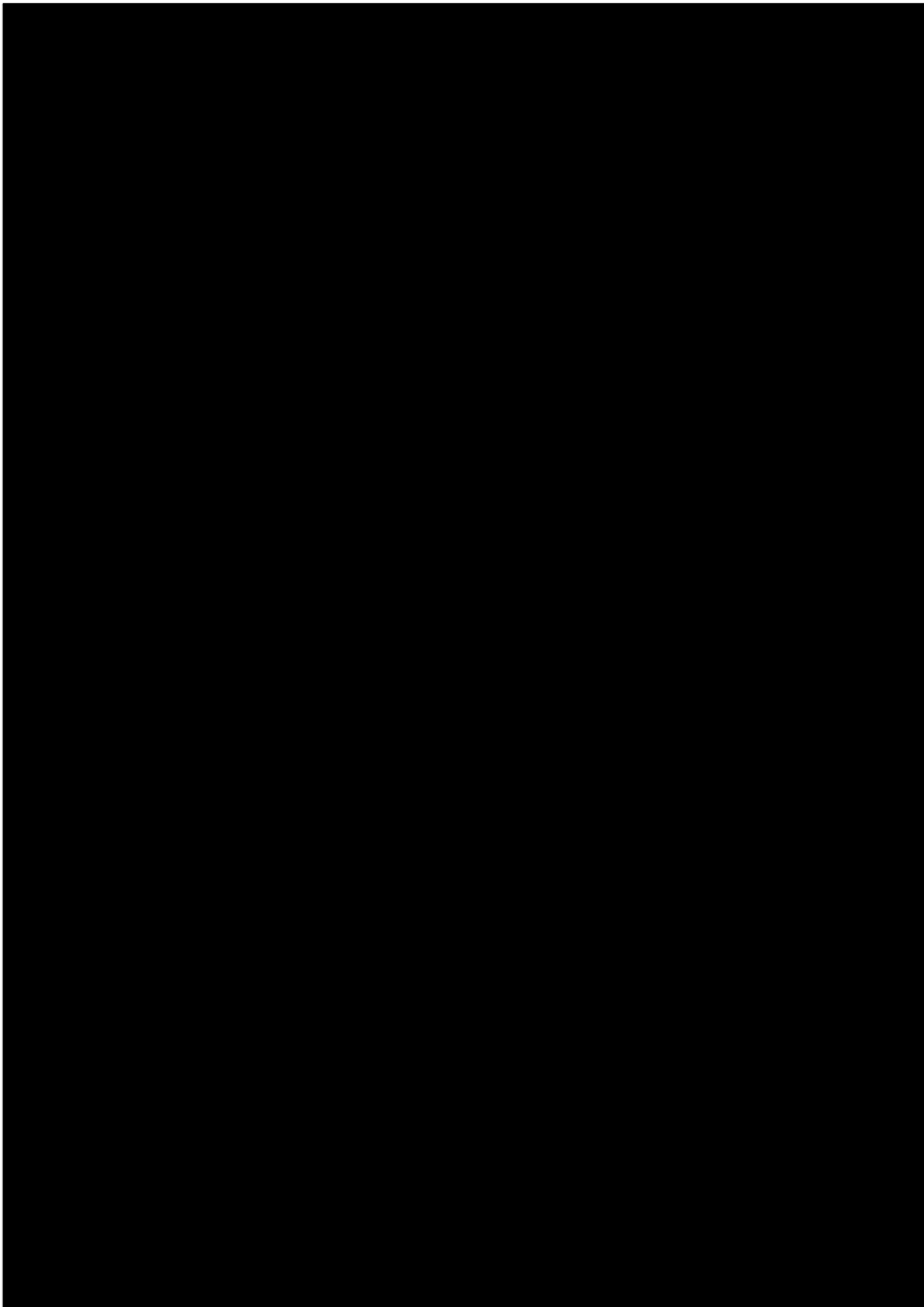
EXHIBIT 2A-10: TESTING POLICIES AND RESULTS CHARTS



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



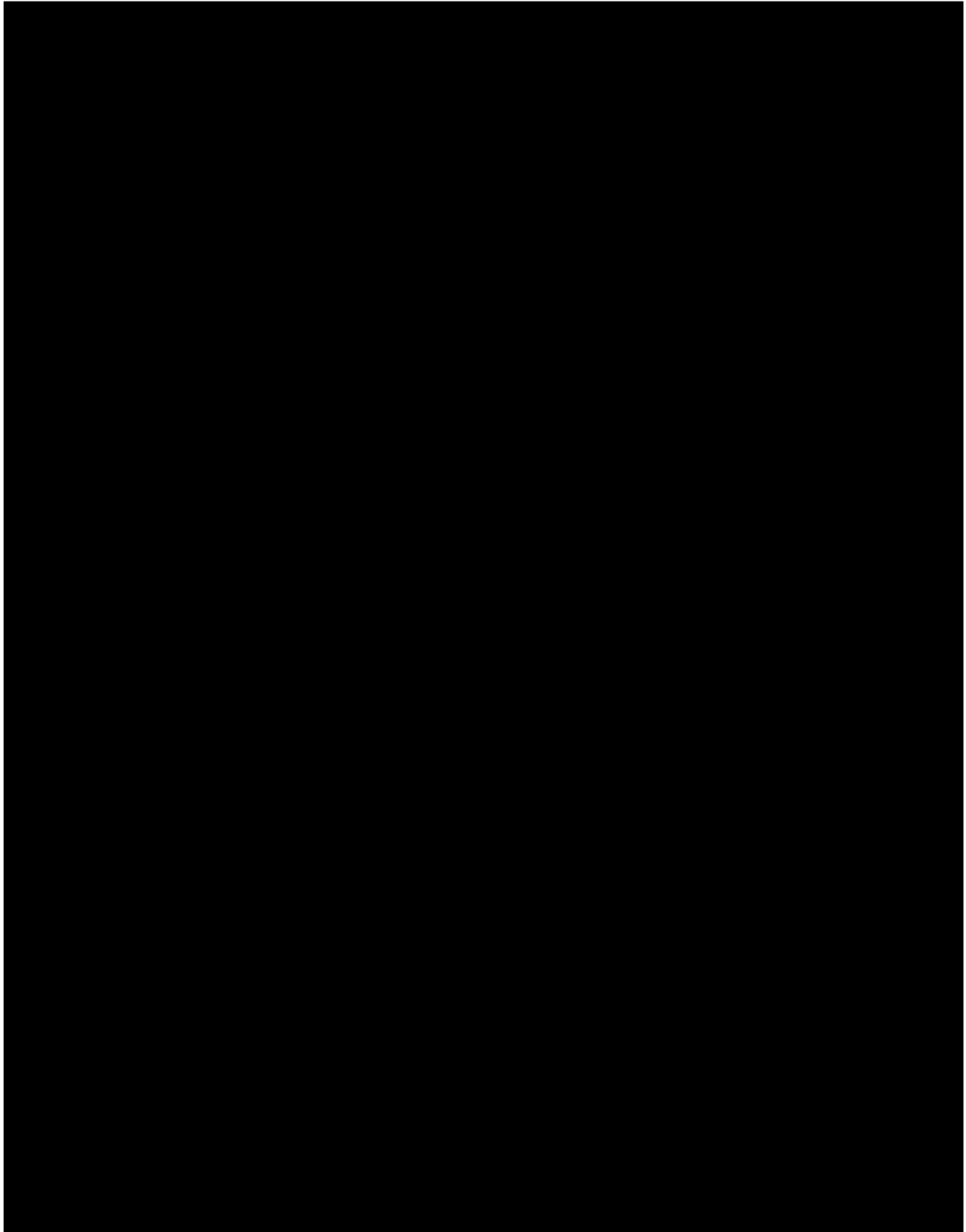
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 2A-11: LETTER OF INTENT FROM PROSPECTIVE ARKANSAS TESTING FACILITY



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

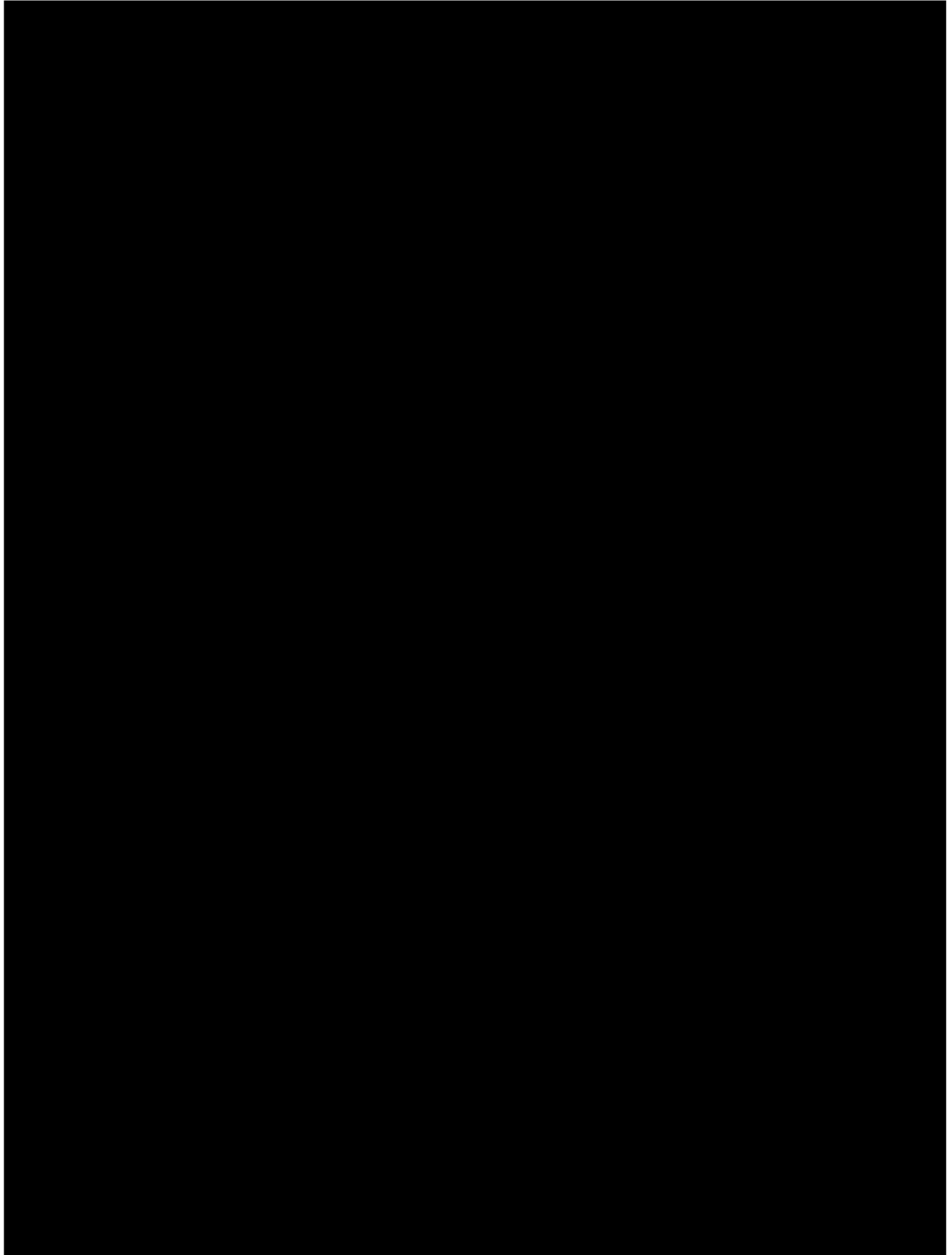
SCHEDULE 2B

EXHIBIT 2B-1: BLUEPRINT OR DRAWING OF THE FACILITY

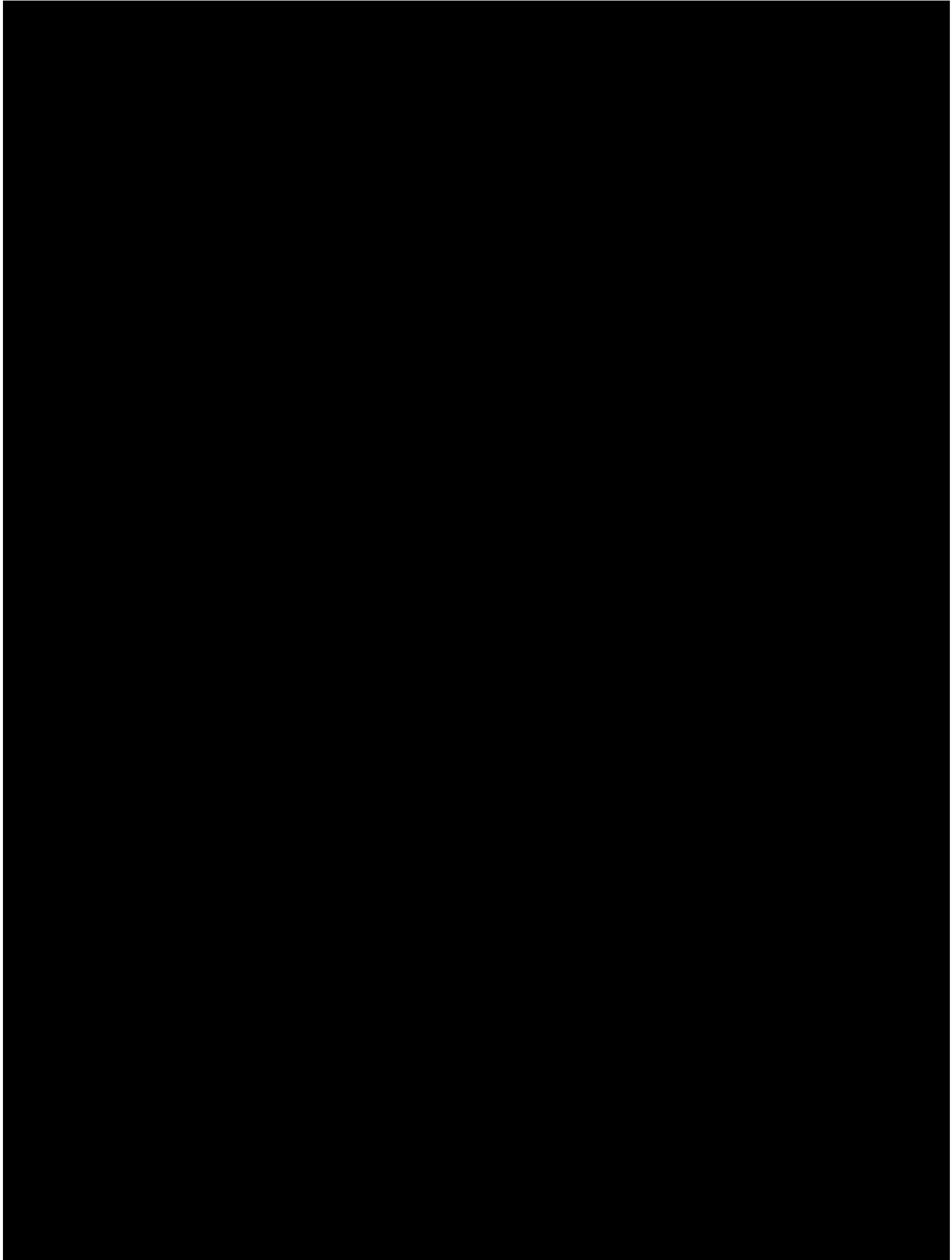
Attached is a blueprint of the proposed facility that fulfills the following:

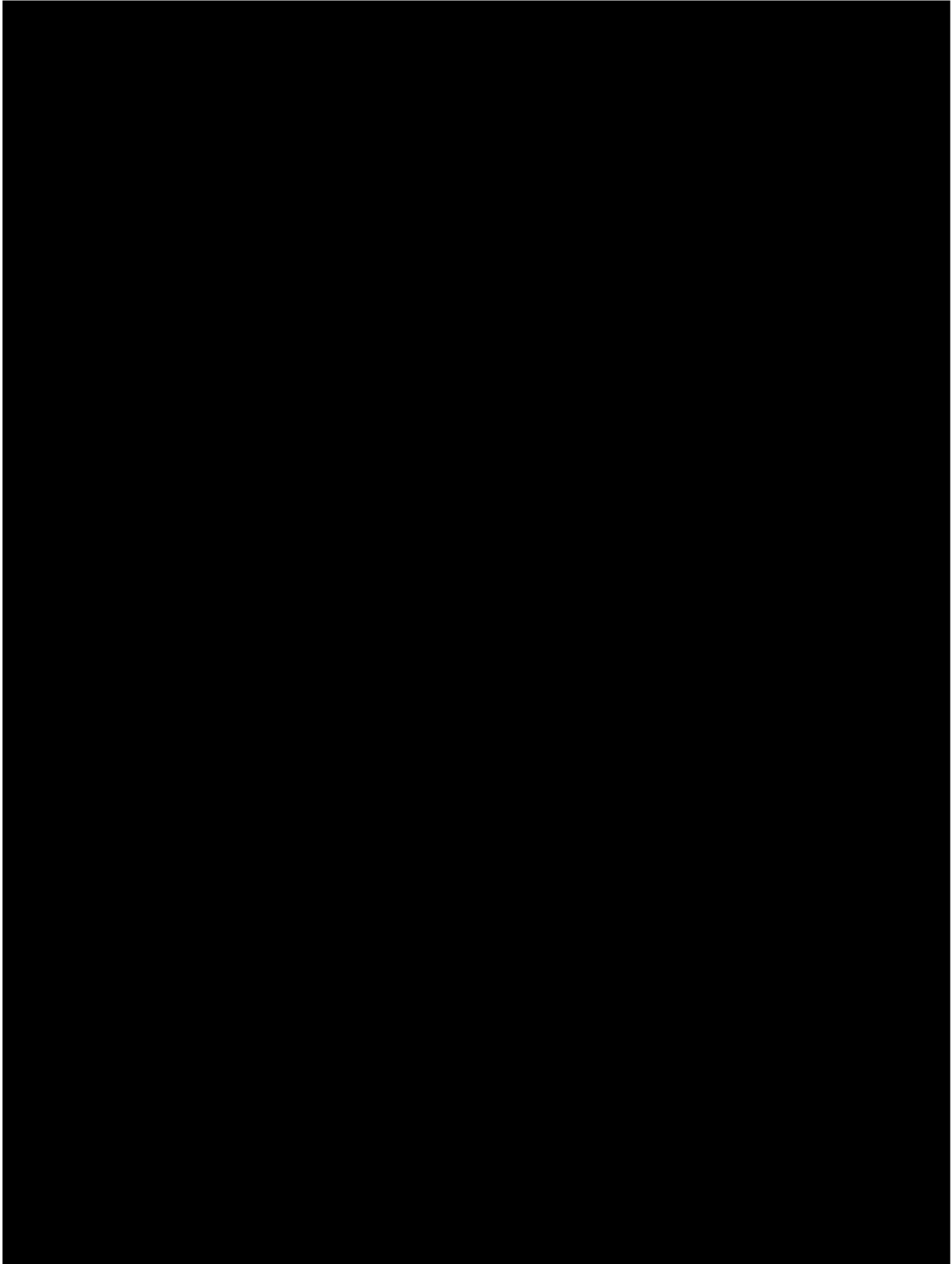
1. Identifies total square footage of the facility
2. Identifies the primary entrance to the facility
3. Identifies each point of ingress and egress
4. Identifies all restricted or limited access areas within the facility
5. Identifies all areas to be used for cultivation
6. Identifies storage areas and any other defined areas, which are labeled according to their purpose
7. Identifies what specific stages of cultivation will occur in each area
8. Identifies the square footage of each individual area
9. Identifies the maximum planned canopy height for medical marijuana to be grown in each individual area

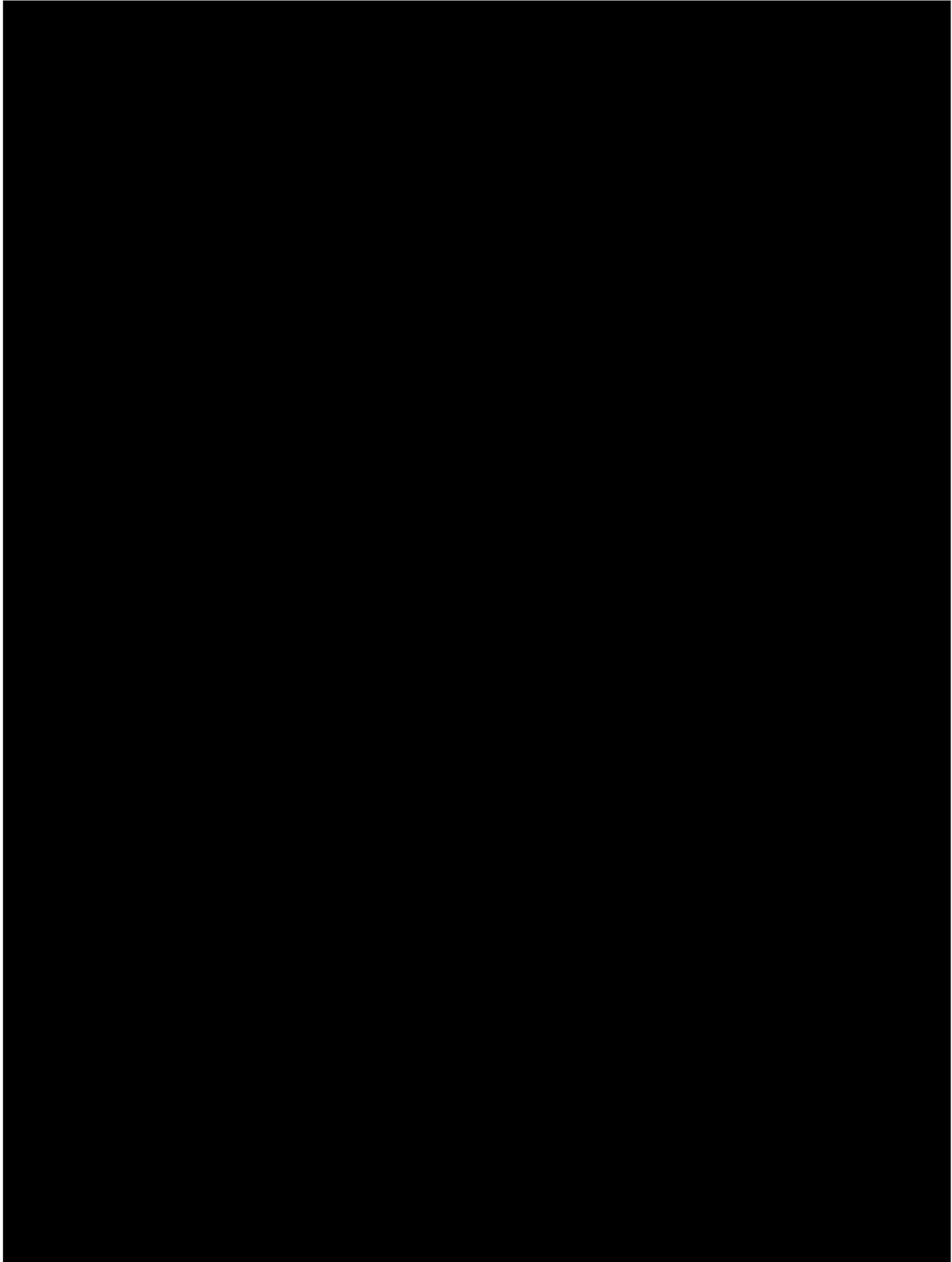
CONTINUE ON NEXT PAGE



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.







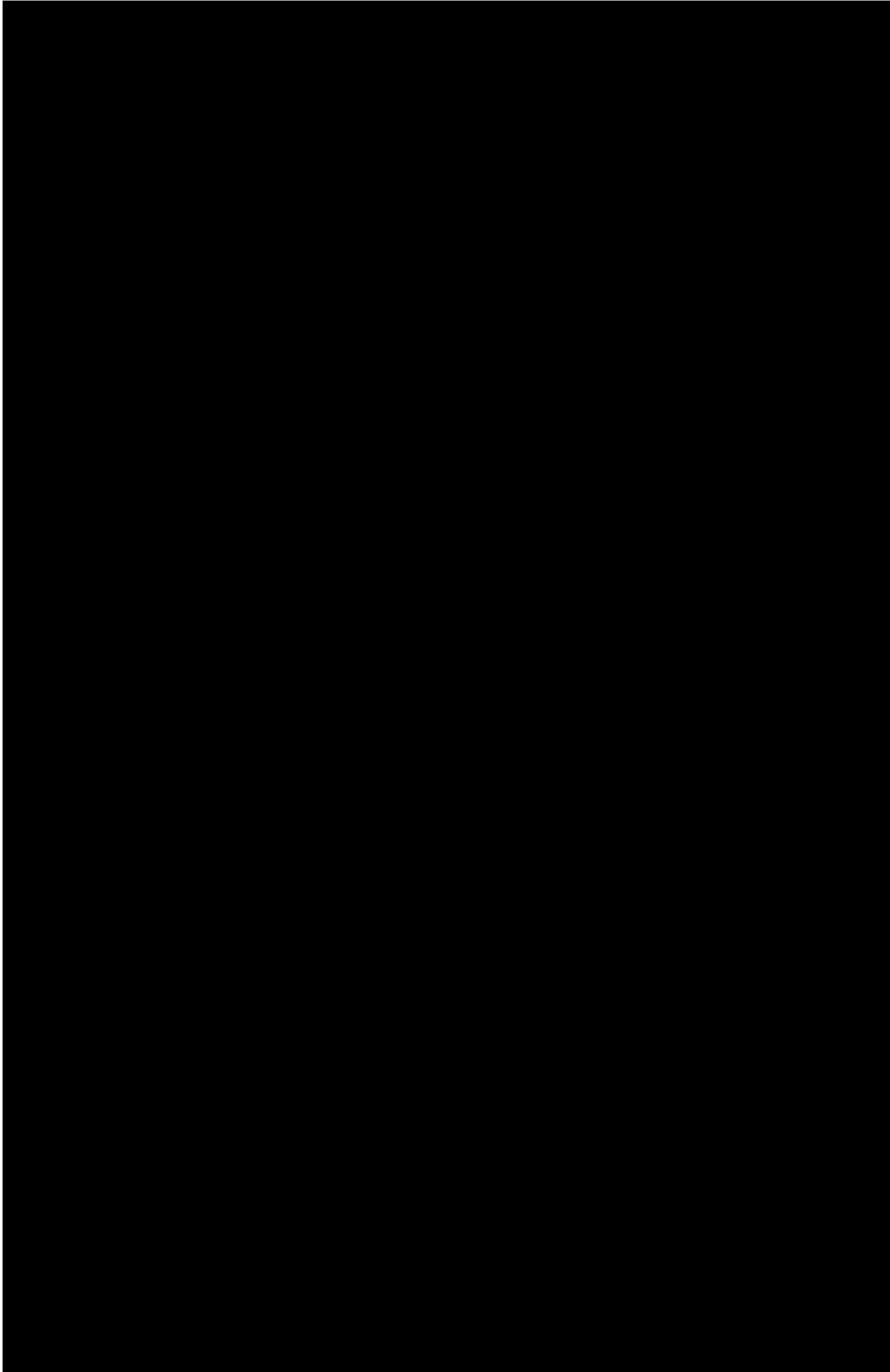
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2B-2: PLOT PLAN

Below is a plot plan of the area in Cotton Plant, Arkansas, where the planned cultivation facility will be located. The plot plan is drawn to a reasonable scale and shows:

1. All public roads accessible by the facility
2. All private roads within the facility
3. All uses of adjacent property

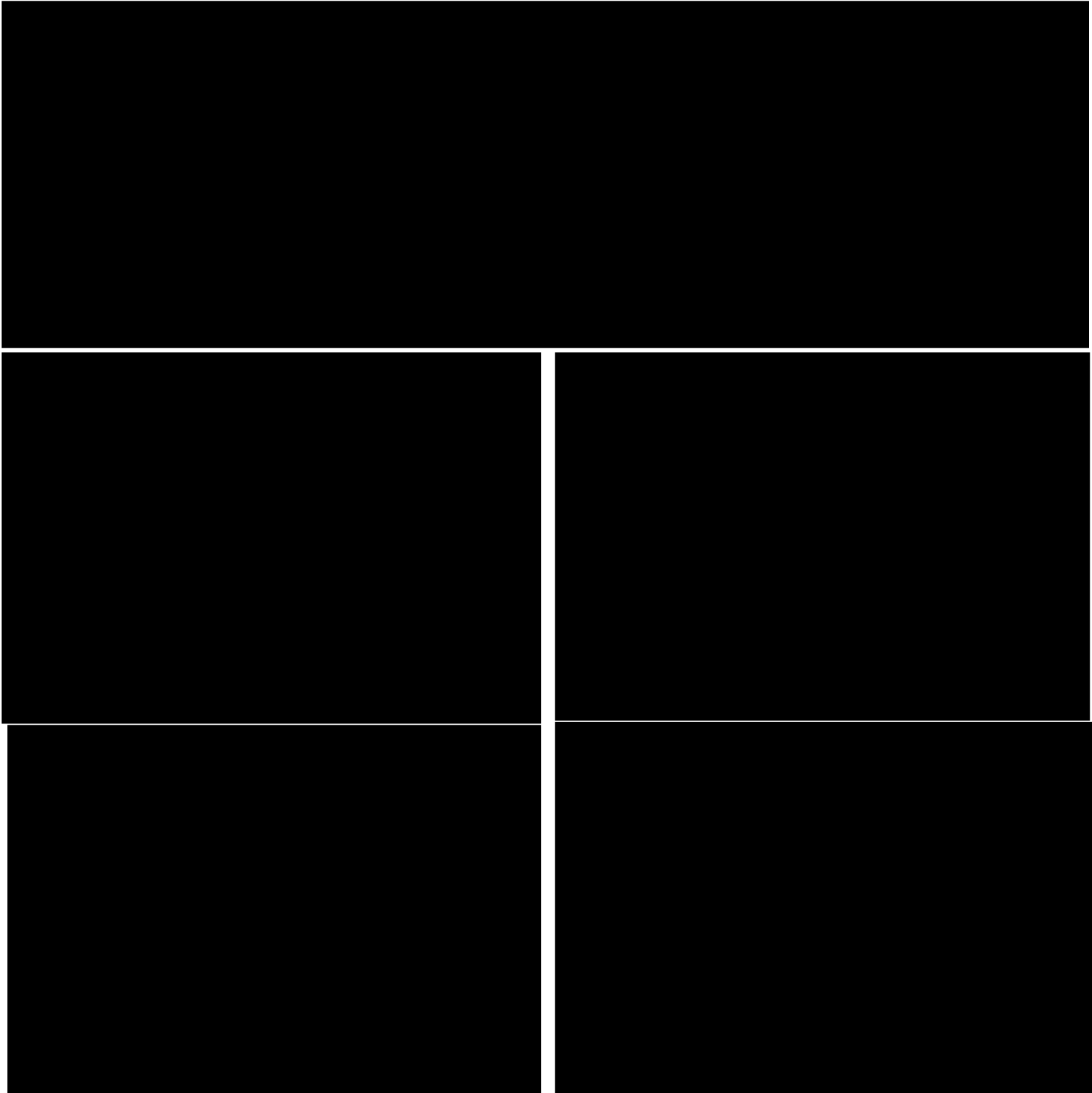
CONTINUE ON NEXT PAGE



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

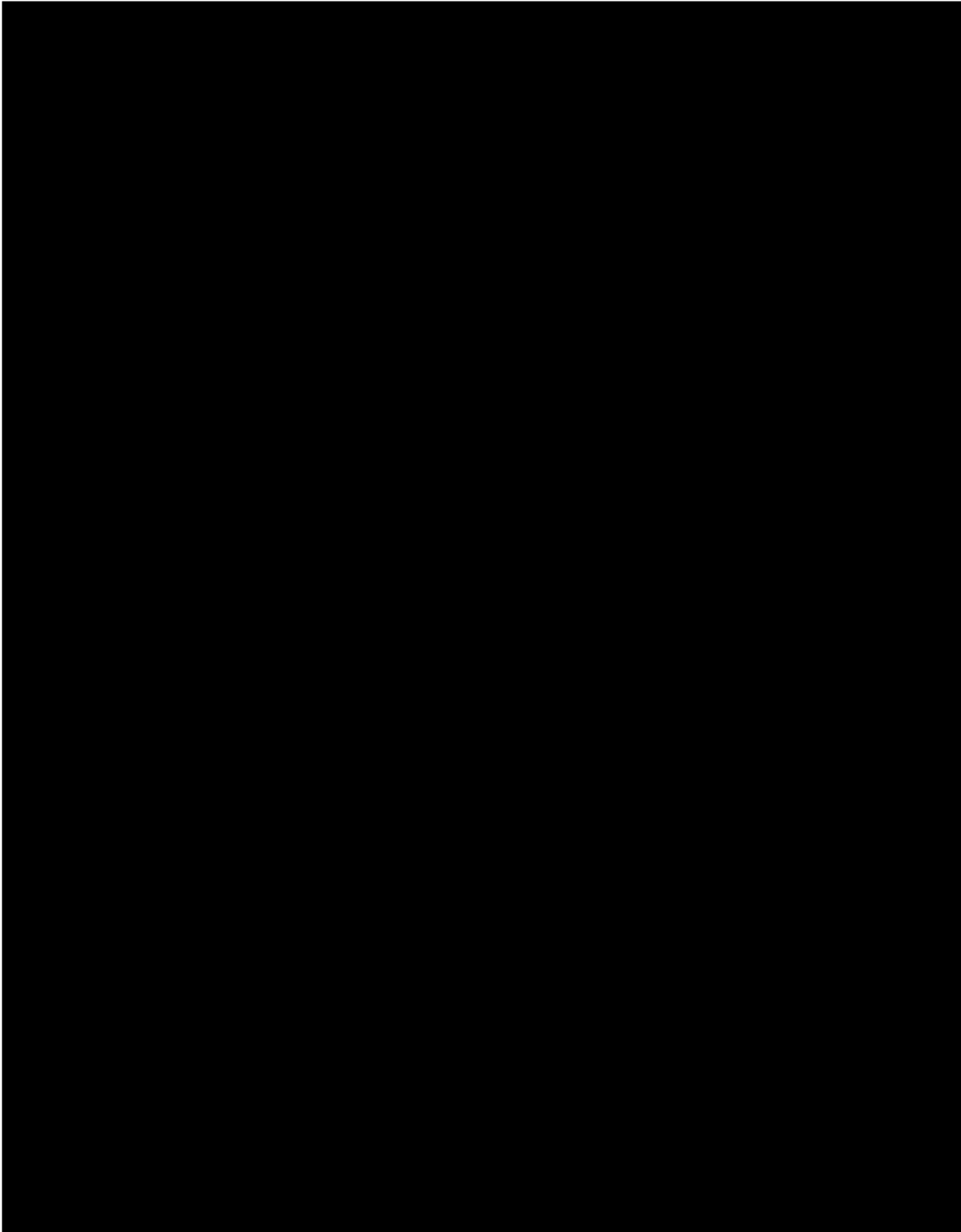
EXHIBIT 2B-3: COLOR PHOTOS OF FACILITY/SITE

The following are color photographs of the location of the proposed site for construction of the cultivation facility in Cotton Plant, Arkansas. The facility has not yet been constructed; as such, color photos have been included depicting:



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2B-4: [REDACTED] AIR PURIFIER SPECIFICATIONS

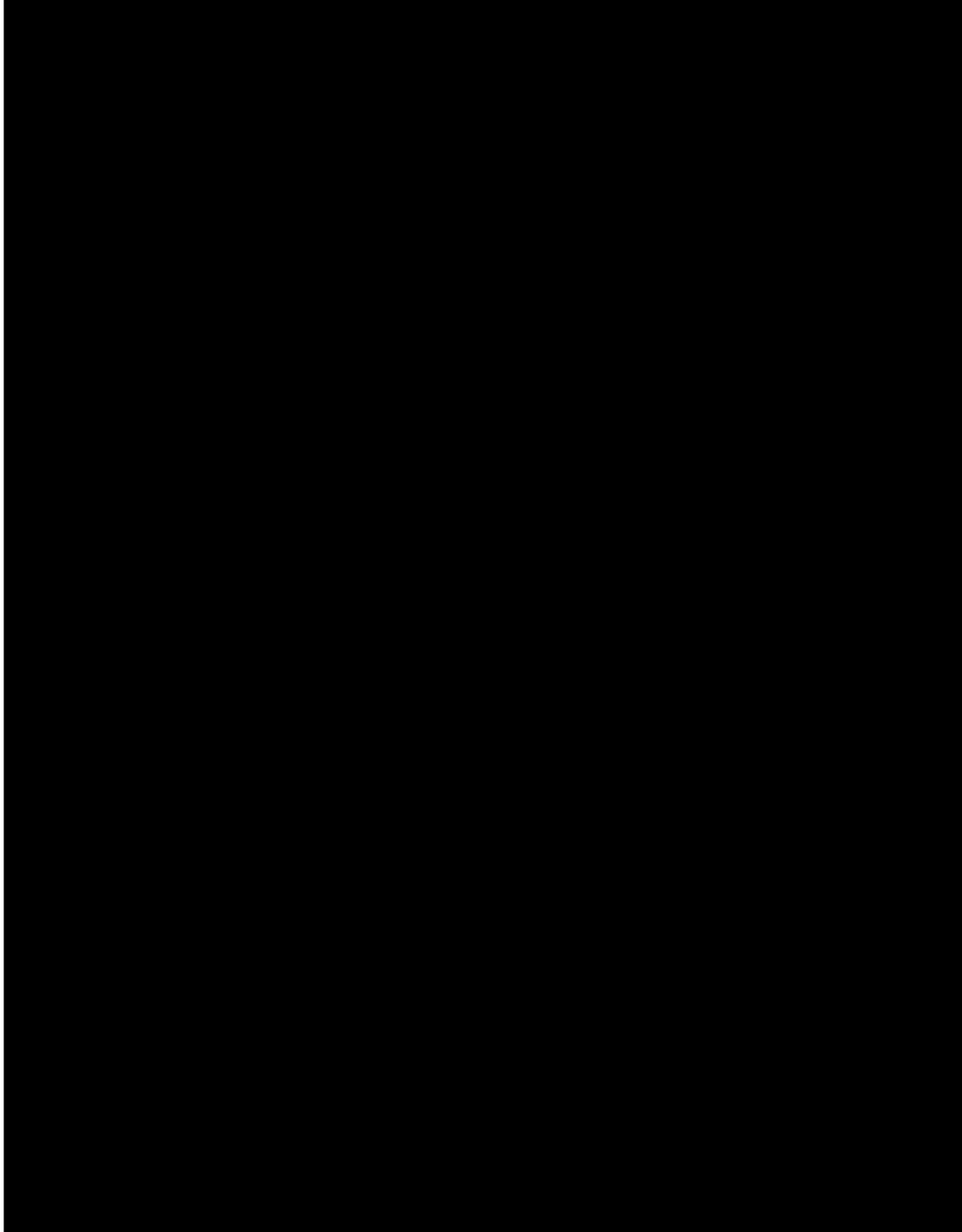


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

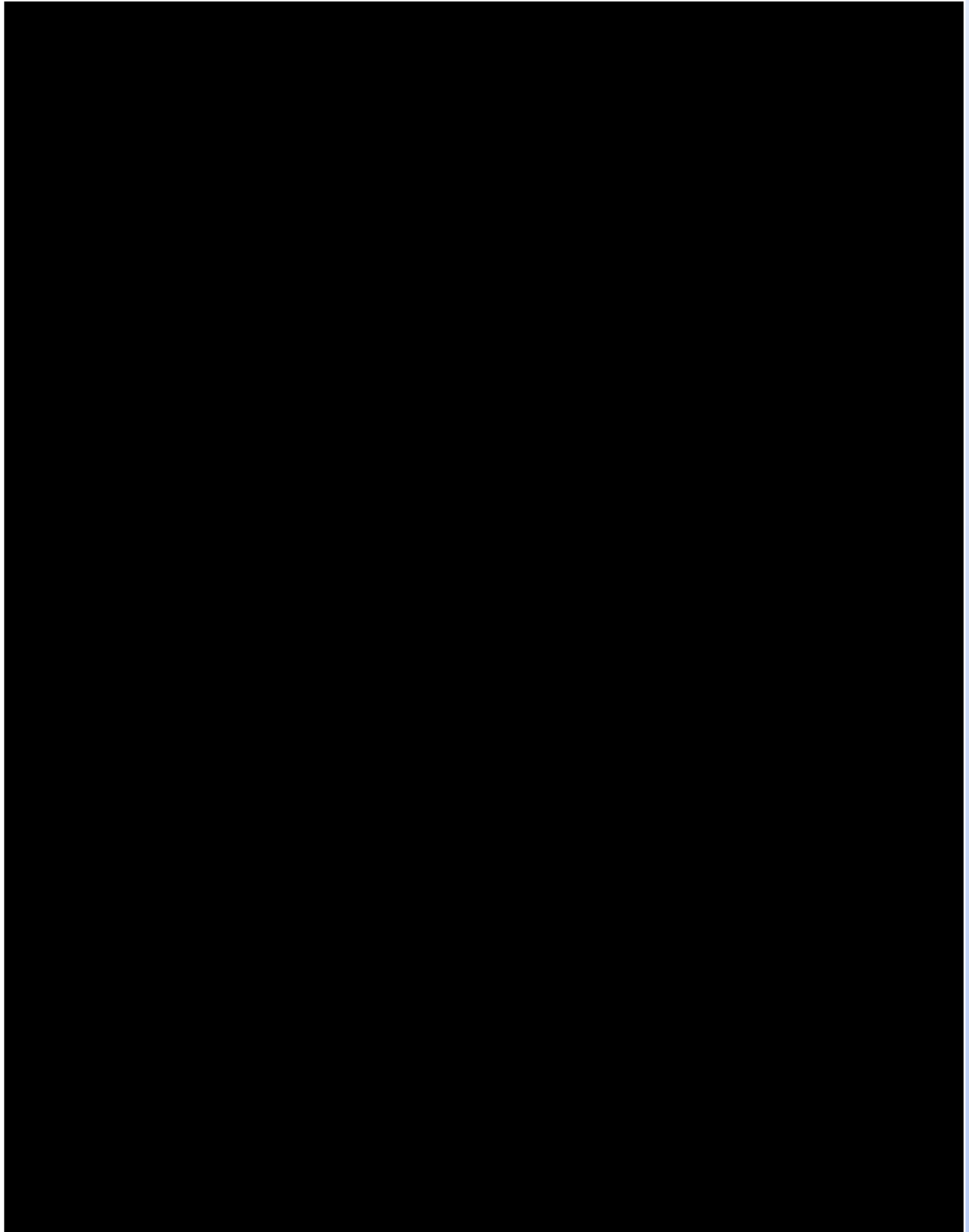
SCHEDULE 2C

EXHIBIT 2C-1: [REDACTED]

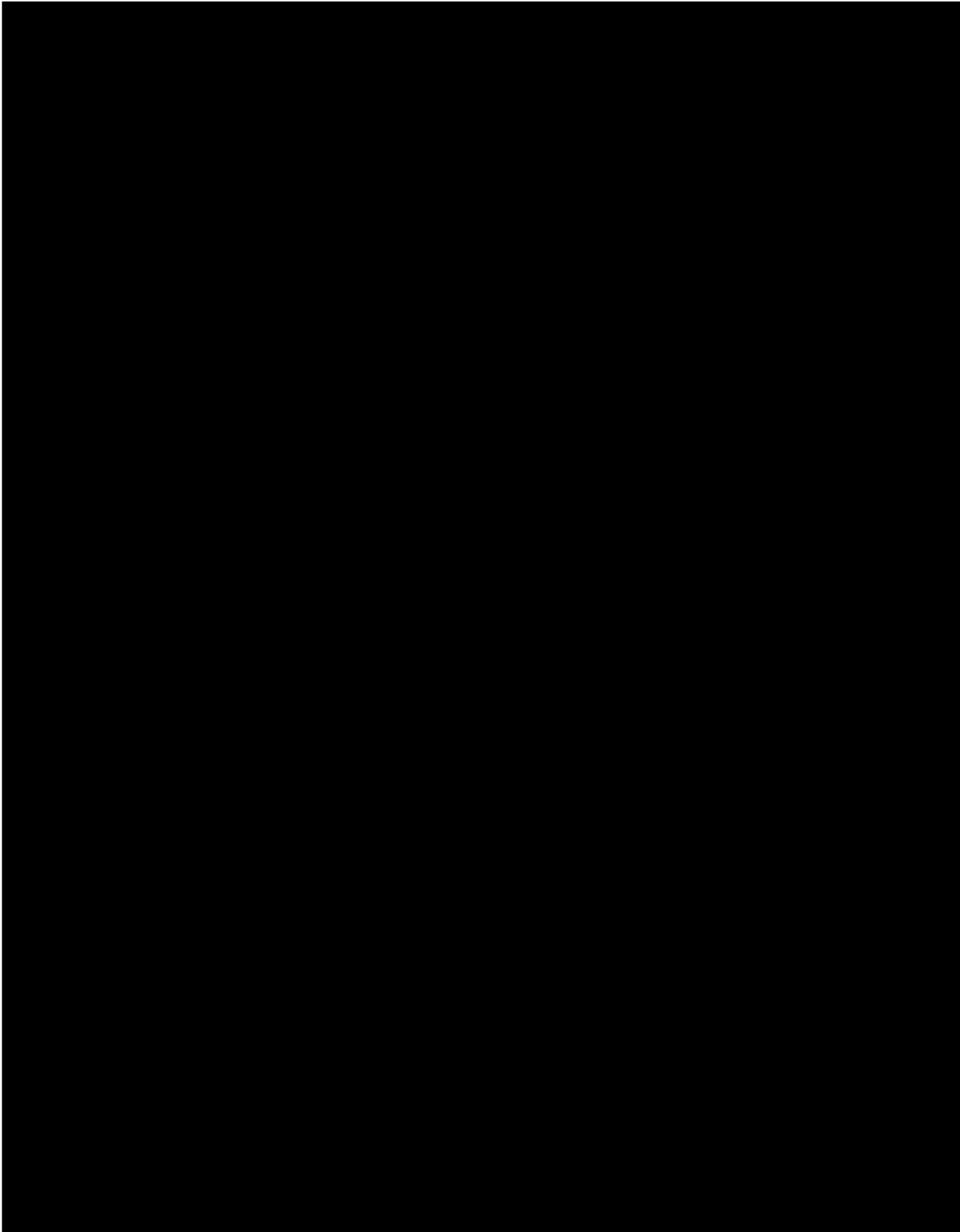
Below is a summary of the total equipment list provided by [REDACTED].



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



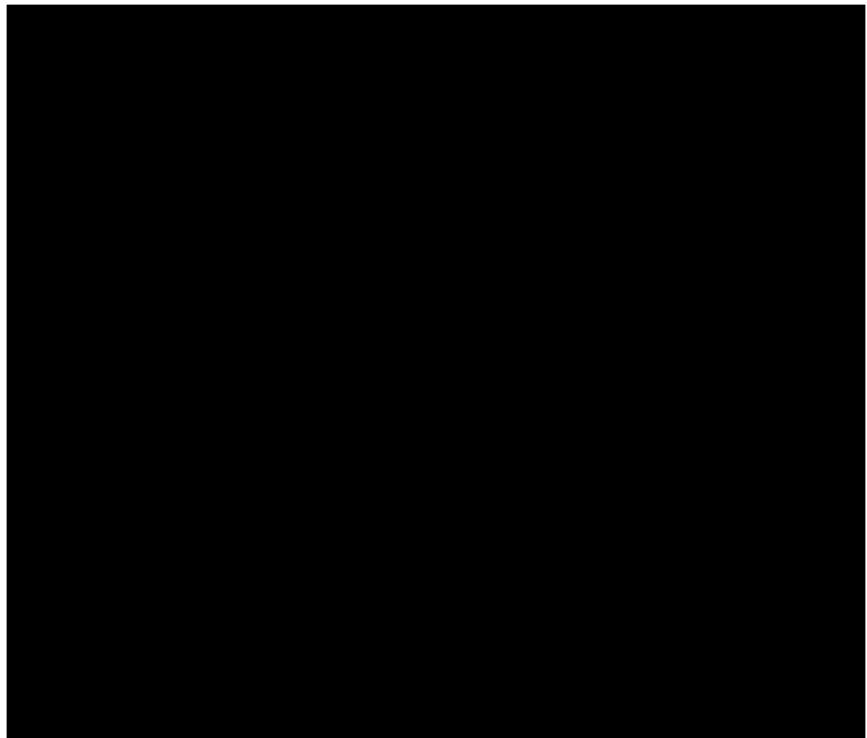
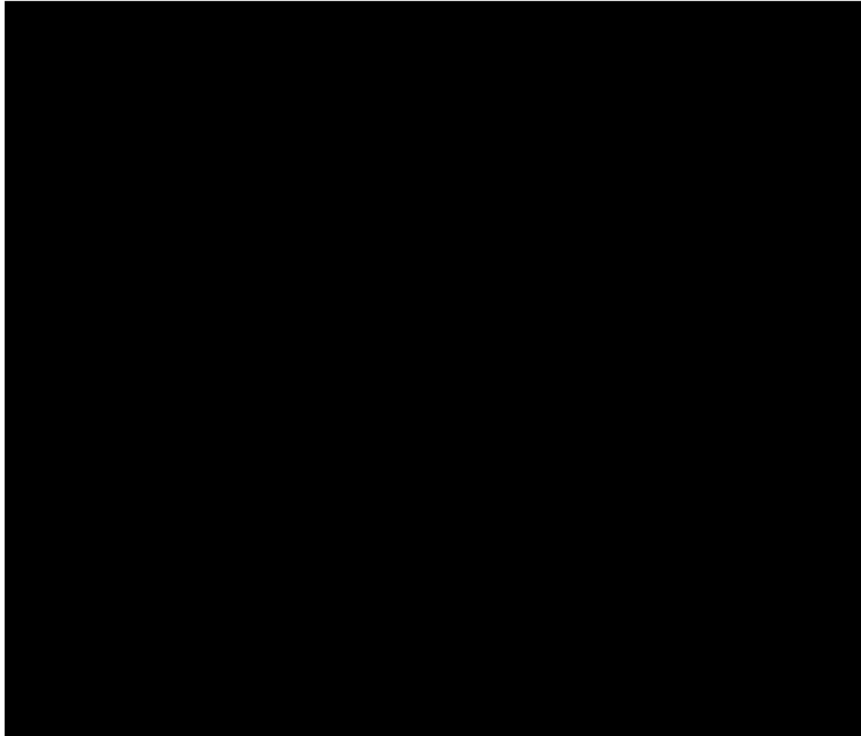
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



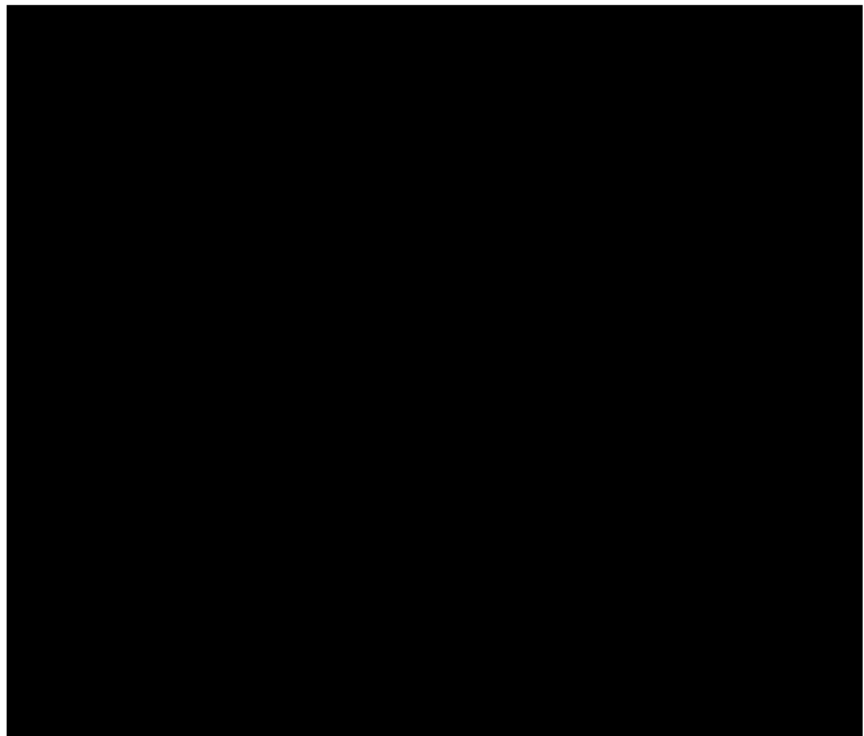
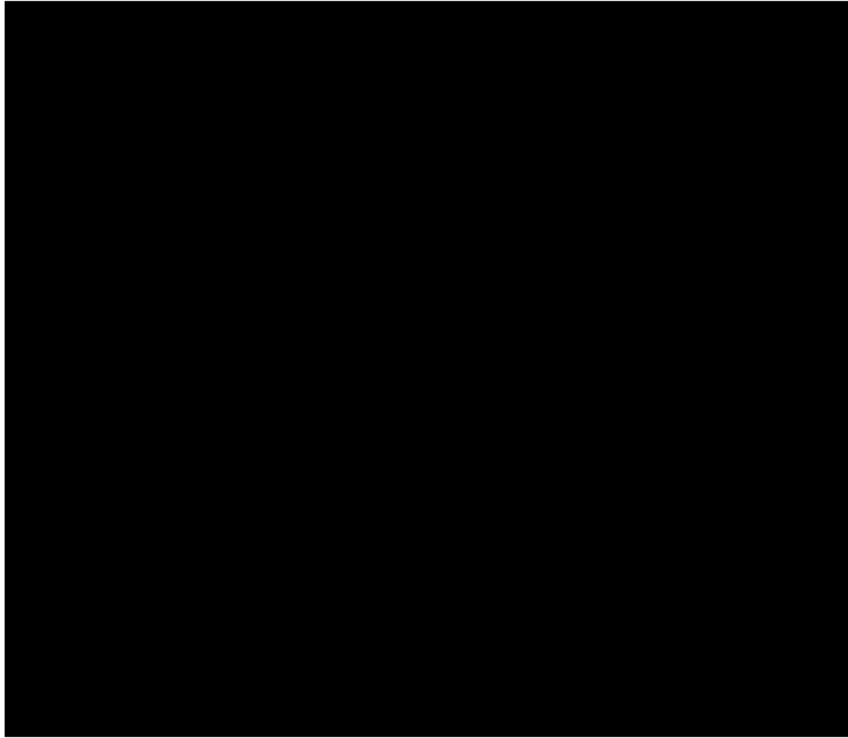
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2C-2:

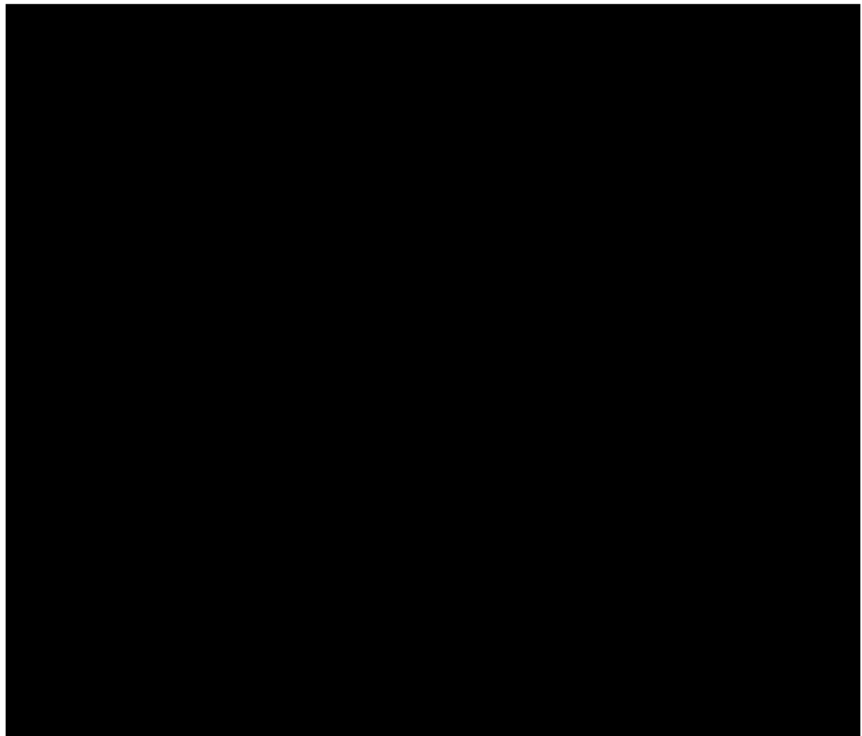
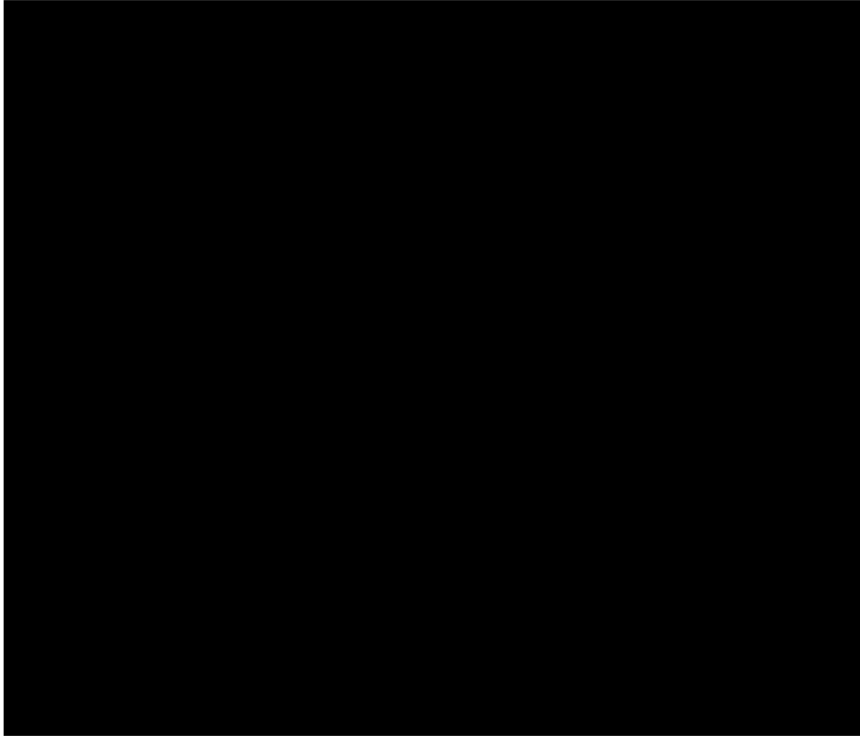
The following is installation information for all security system hardware as well as a legend for hardware on the security system drawing sin this section.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

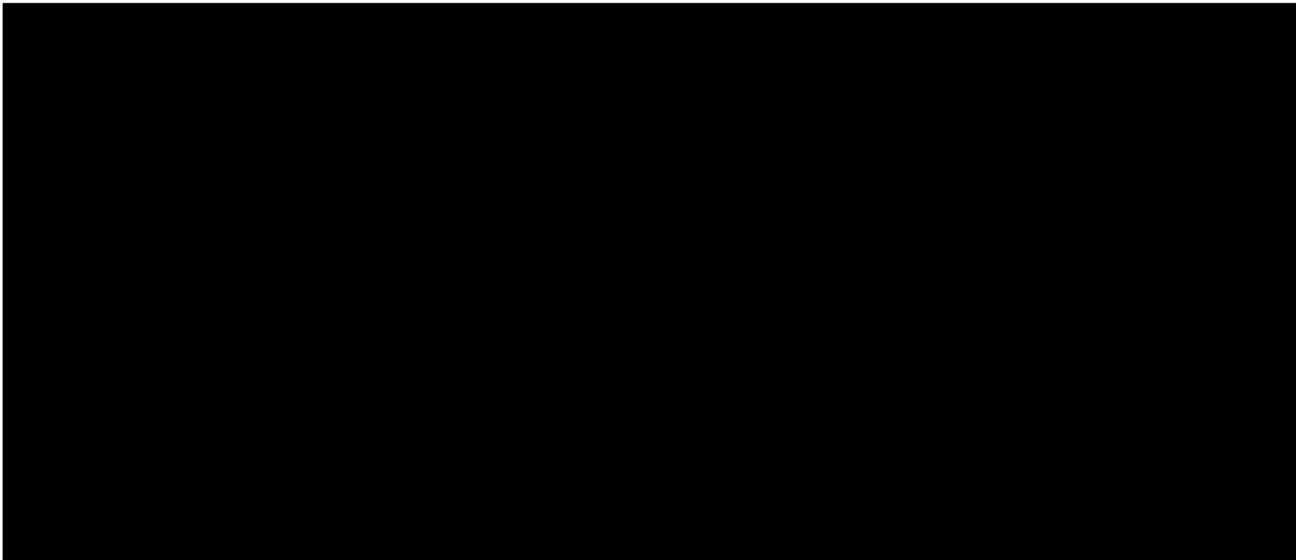
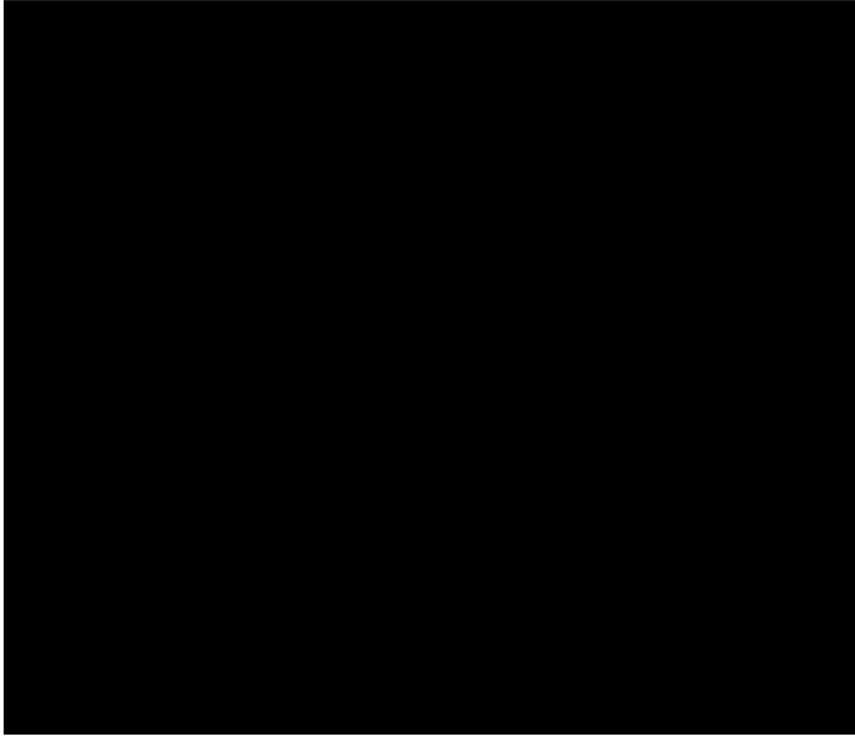
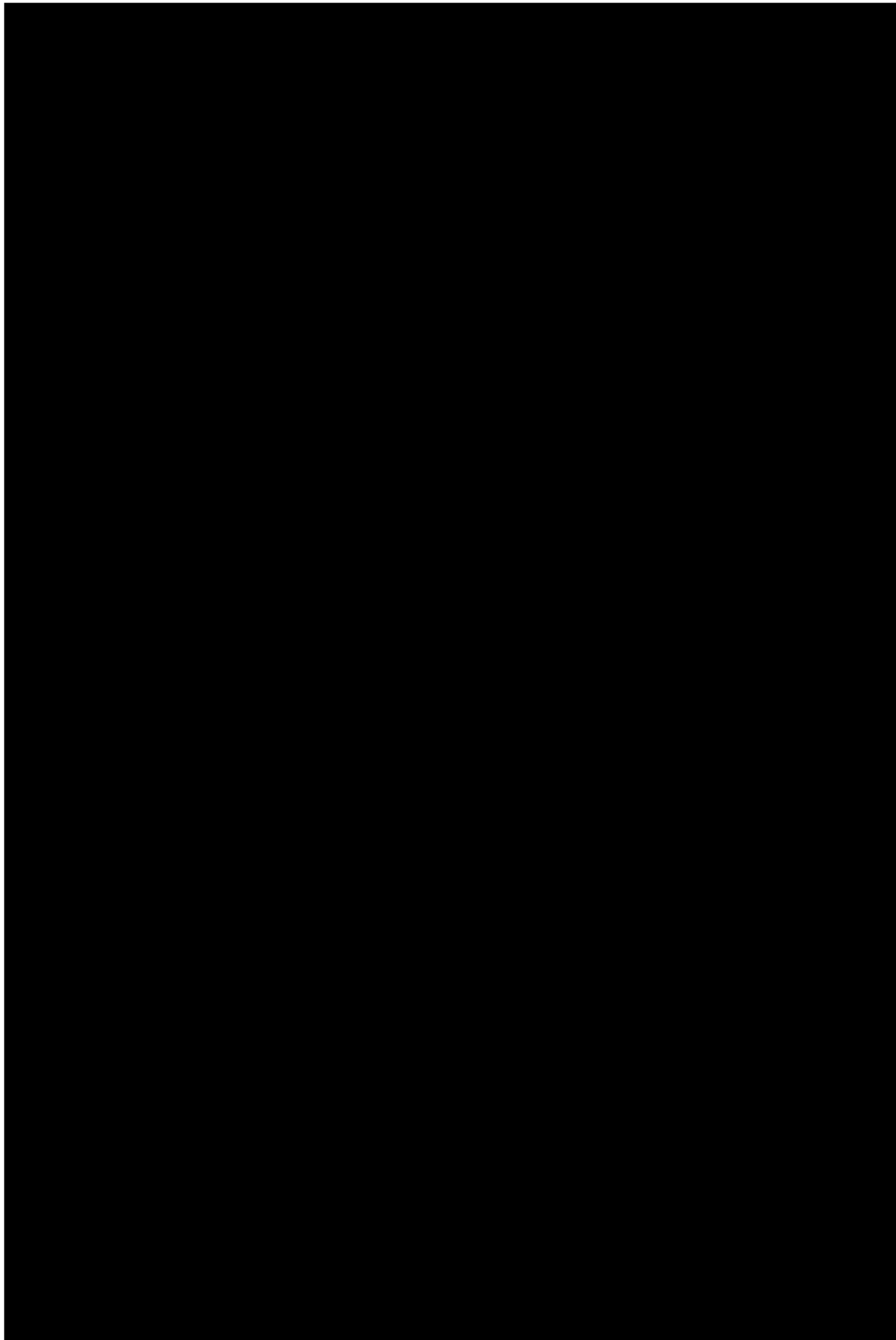


EXHIBIT 2C-3:

Below is a floorplan identifying the locations of facility panic alarm buttons, as well as a detailed alarm coverage map.

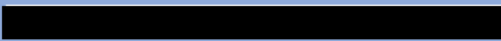
CONTINUE ON NEXT PAGE



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 2C-4:



Below is a floorplan identifying the locations of facility access control security devices in the facility.

CONTINUE ON NEXT PAGE

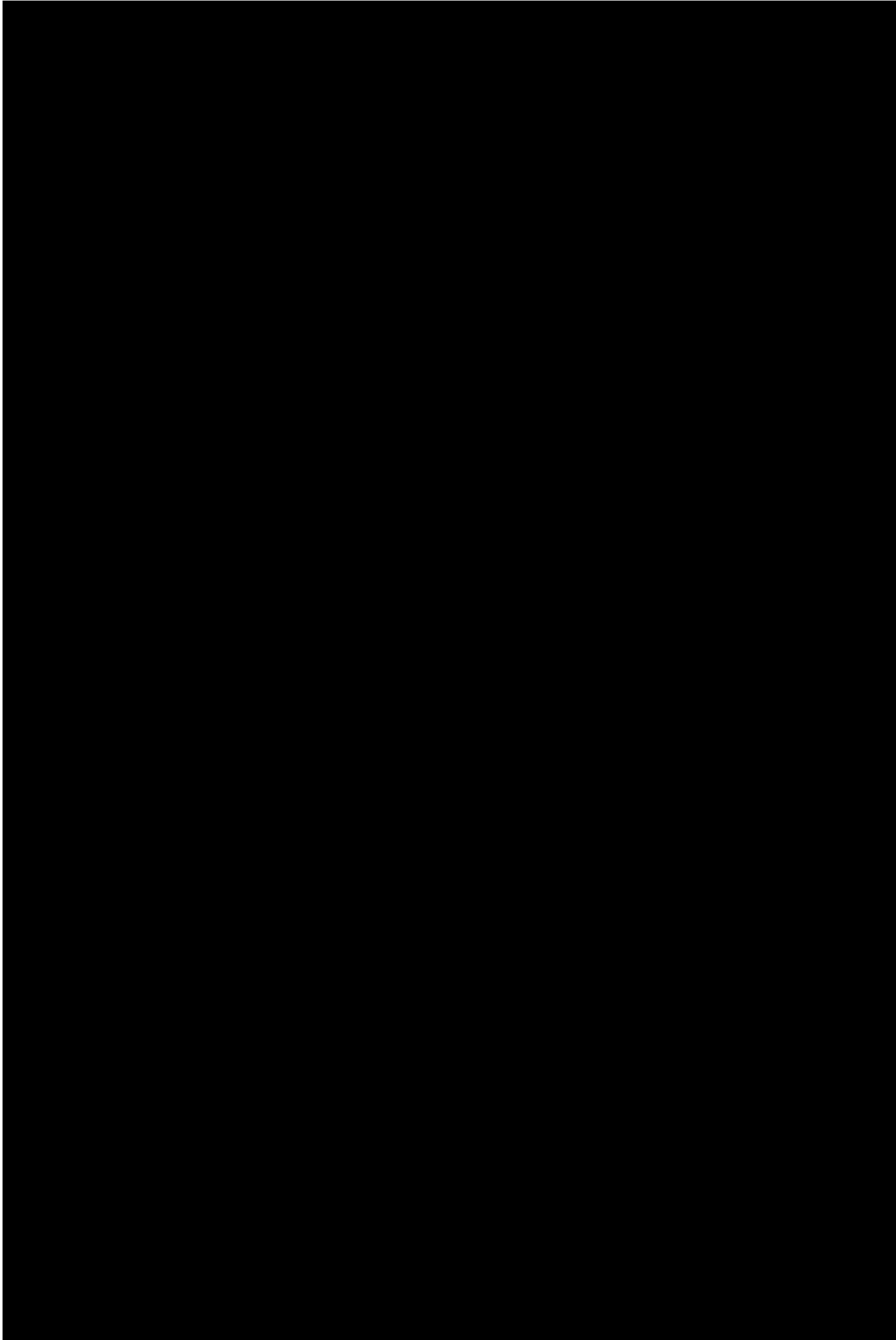
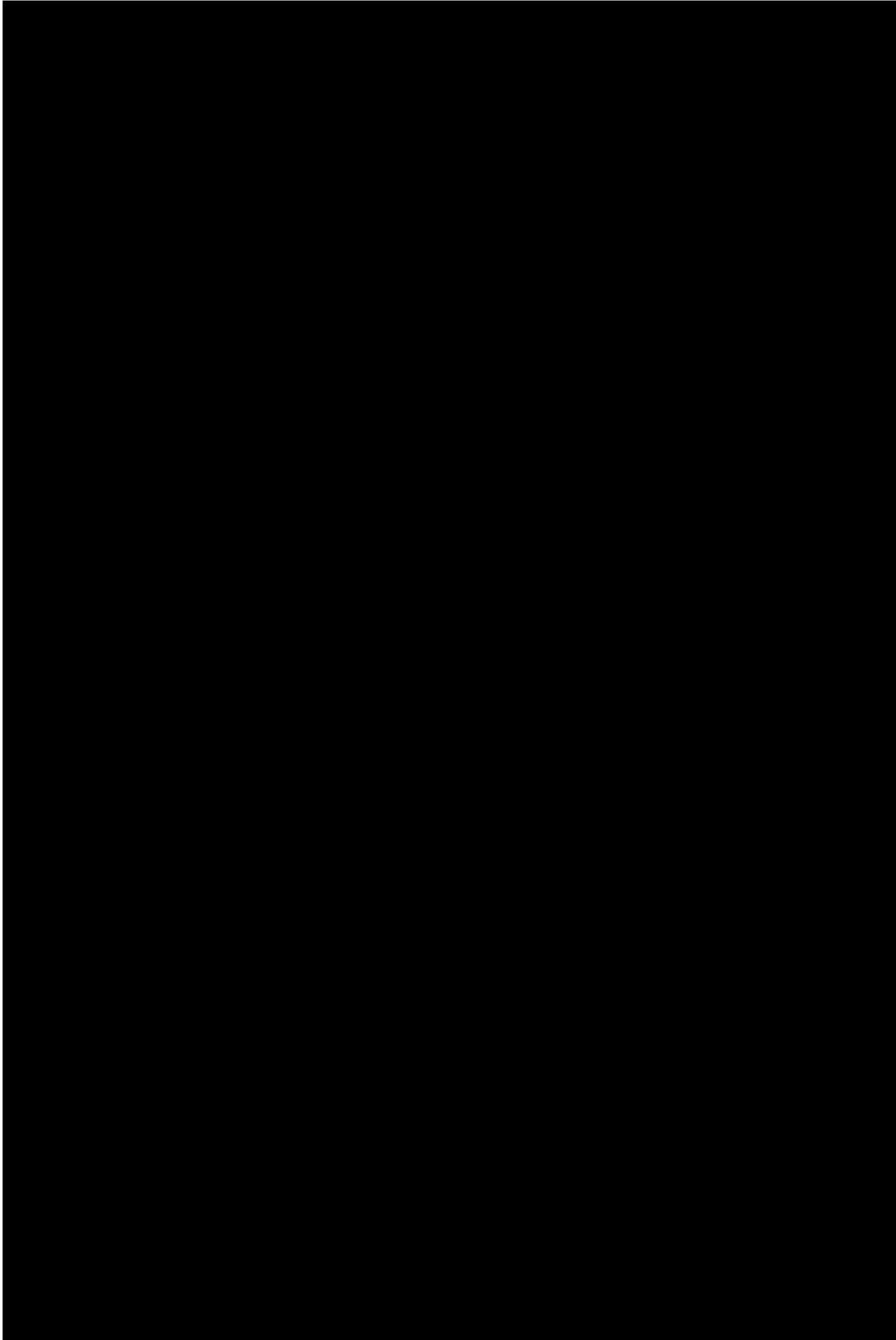


EXHIBIT 2C-5:

The following is a technical specification sheet depicting the video surveillance system that will provide 24-hour, 7-days per week monitoring of the cultivation facility.

CONTINUE ON NEXT PAGE

The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

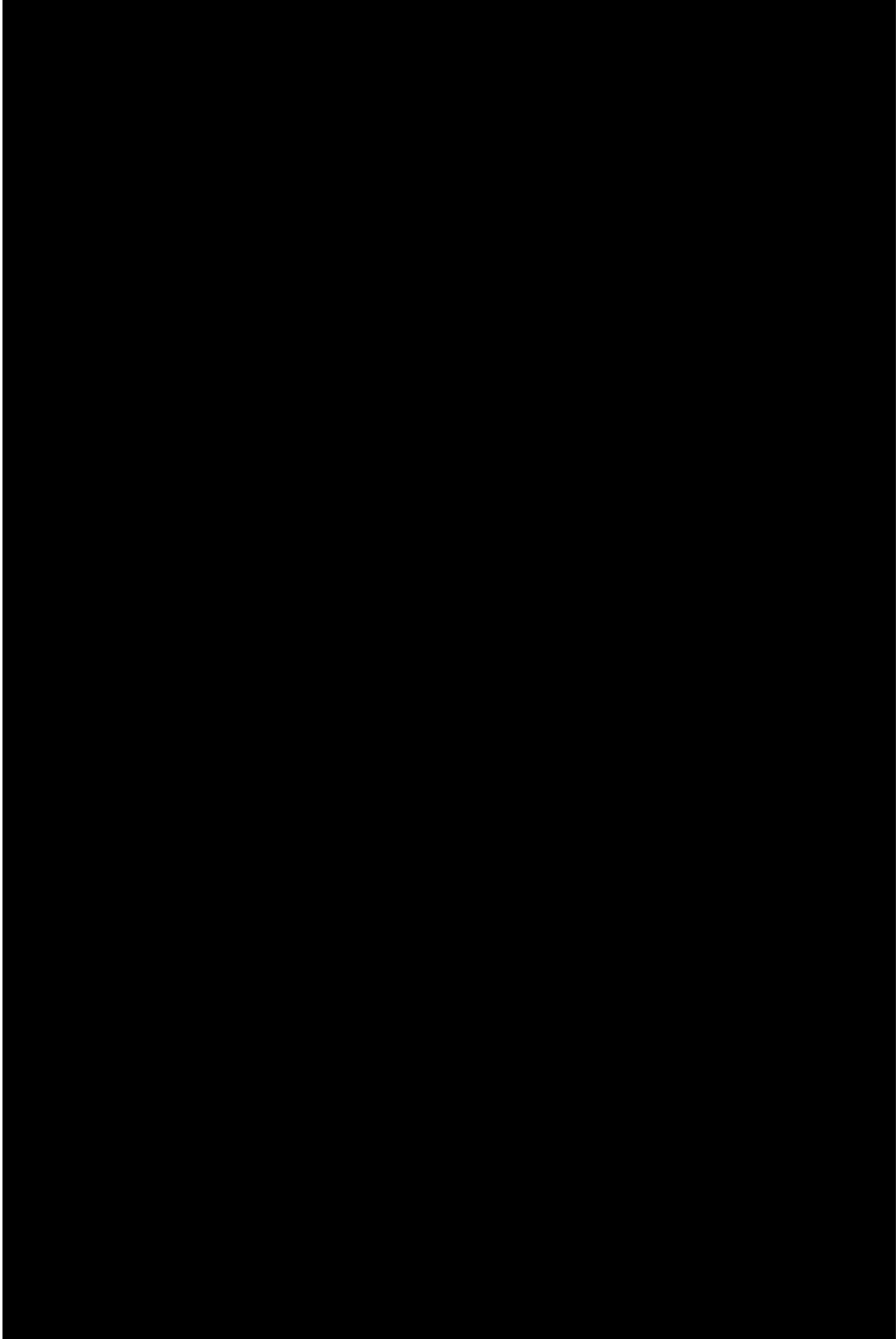


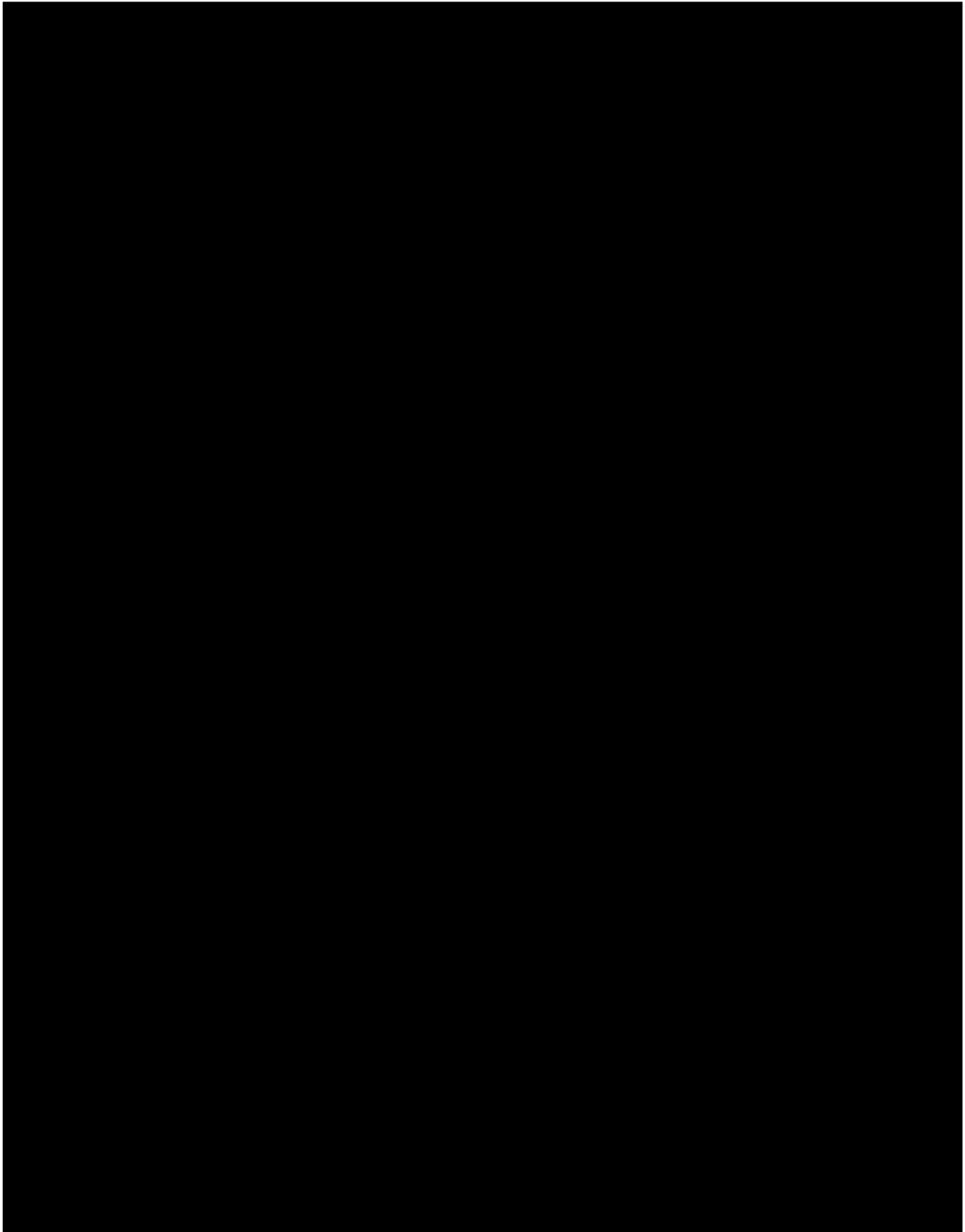
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2C-6: [REDACTED]

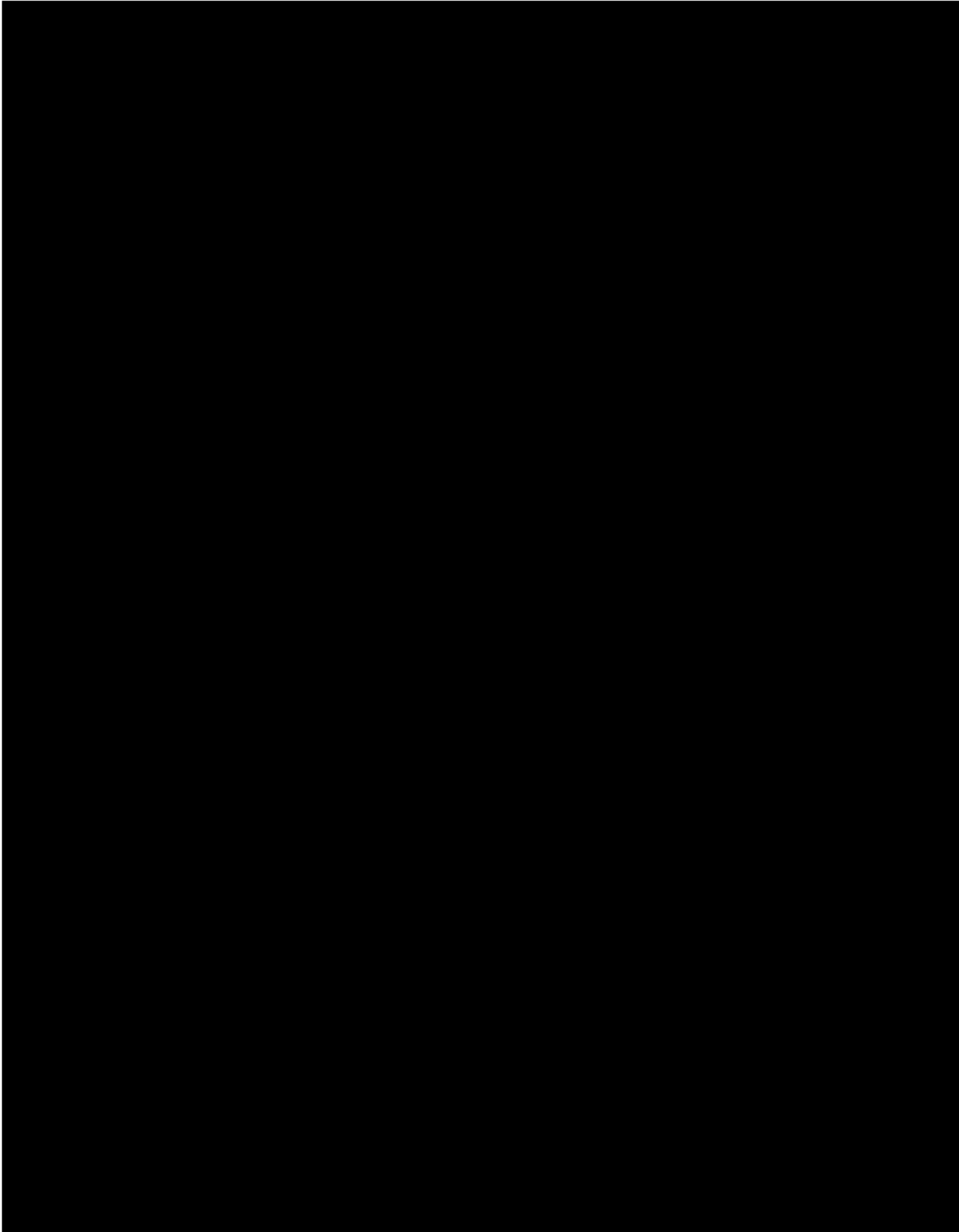
Attached is a floorplan identifying the locations of facility surveillance cameras in both the headhouse and greenhouse bays of the facility. Cameras have been placed with overlapping fields of view to prevent any lapses in coverage due to potential camera failure.

CONTINUE ON NEXT PAGE

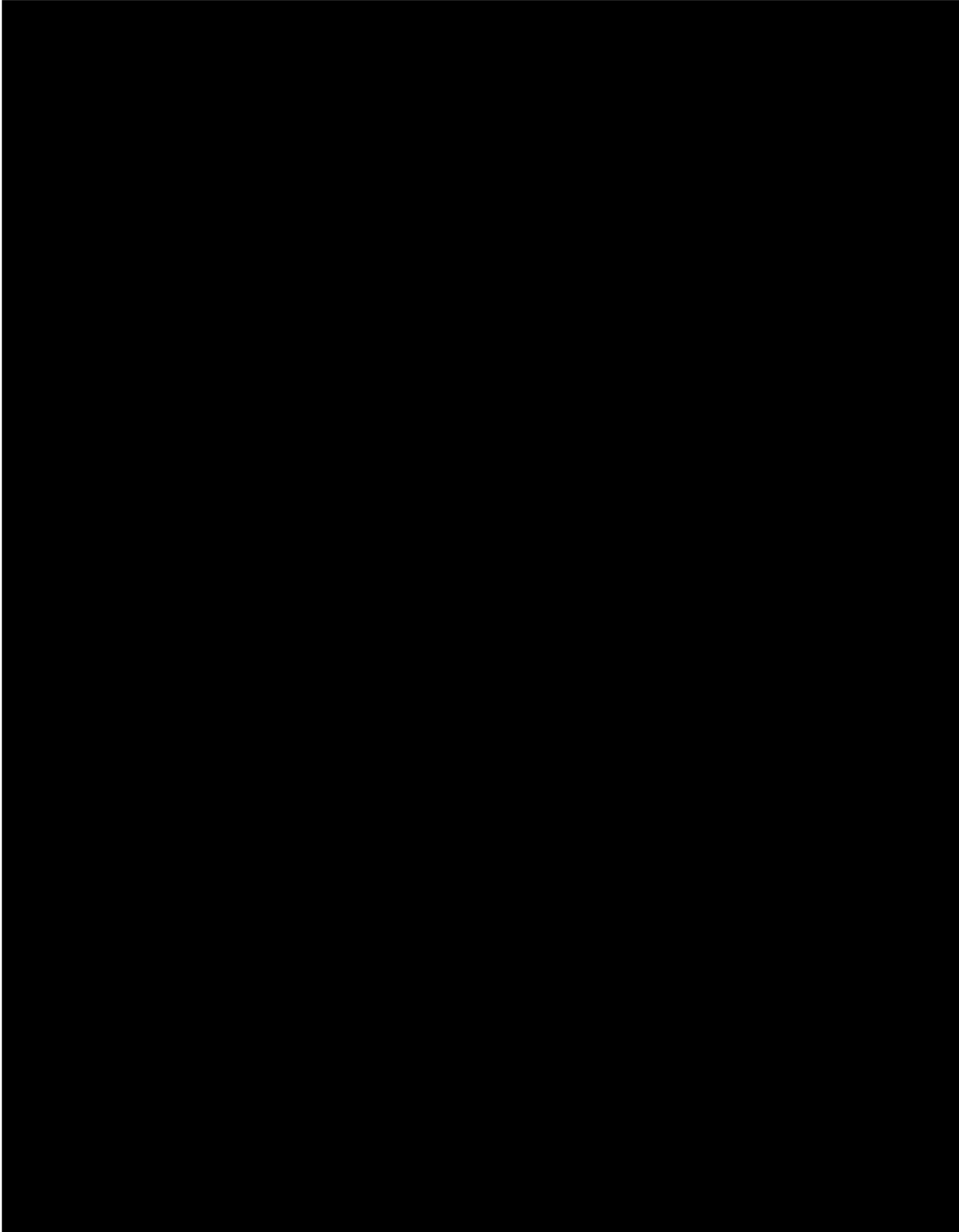




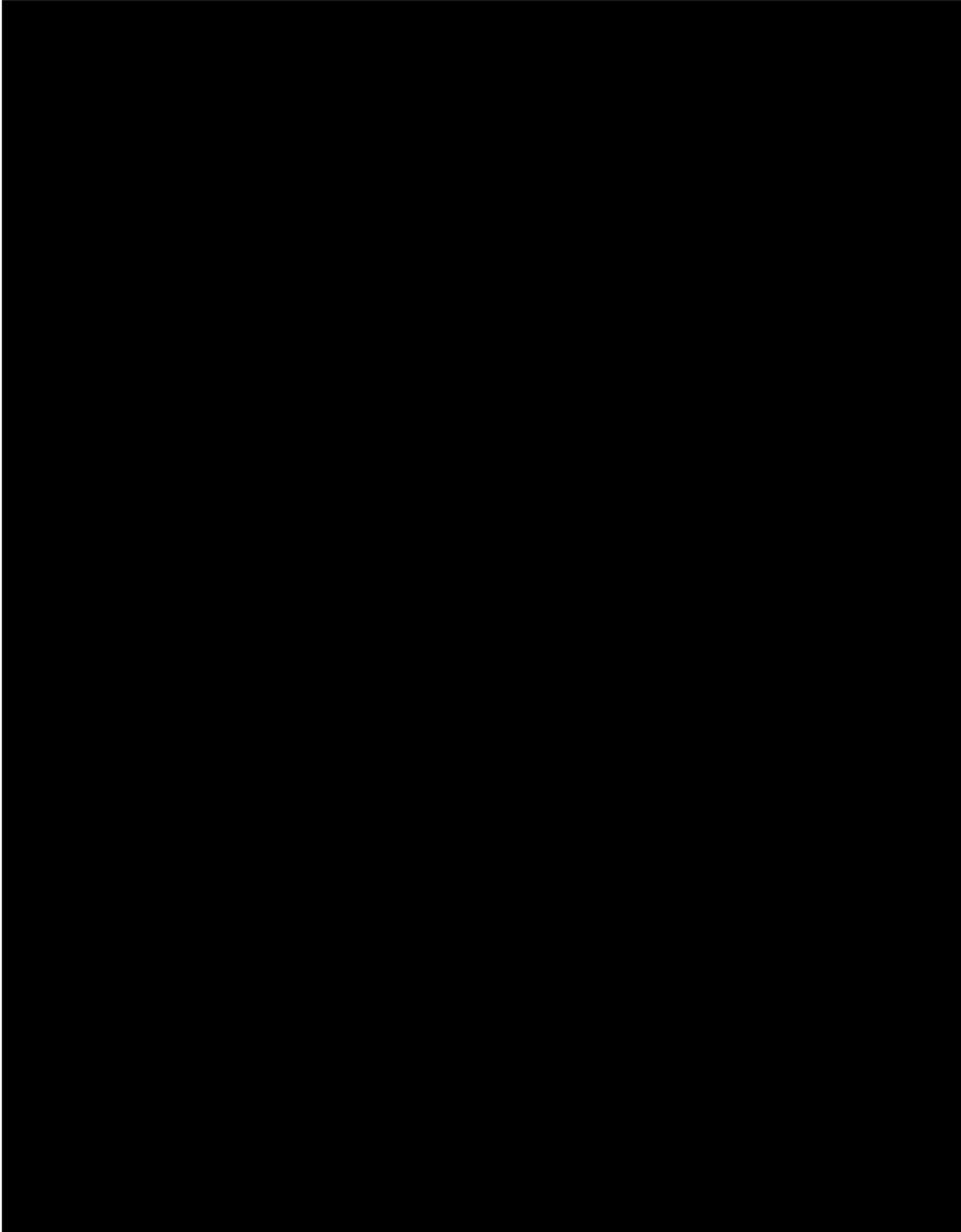
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

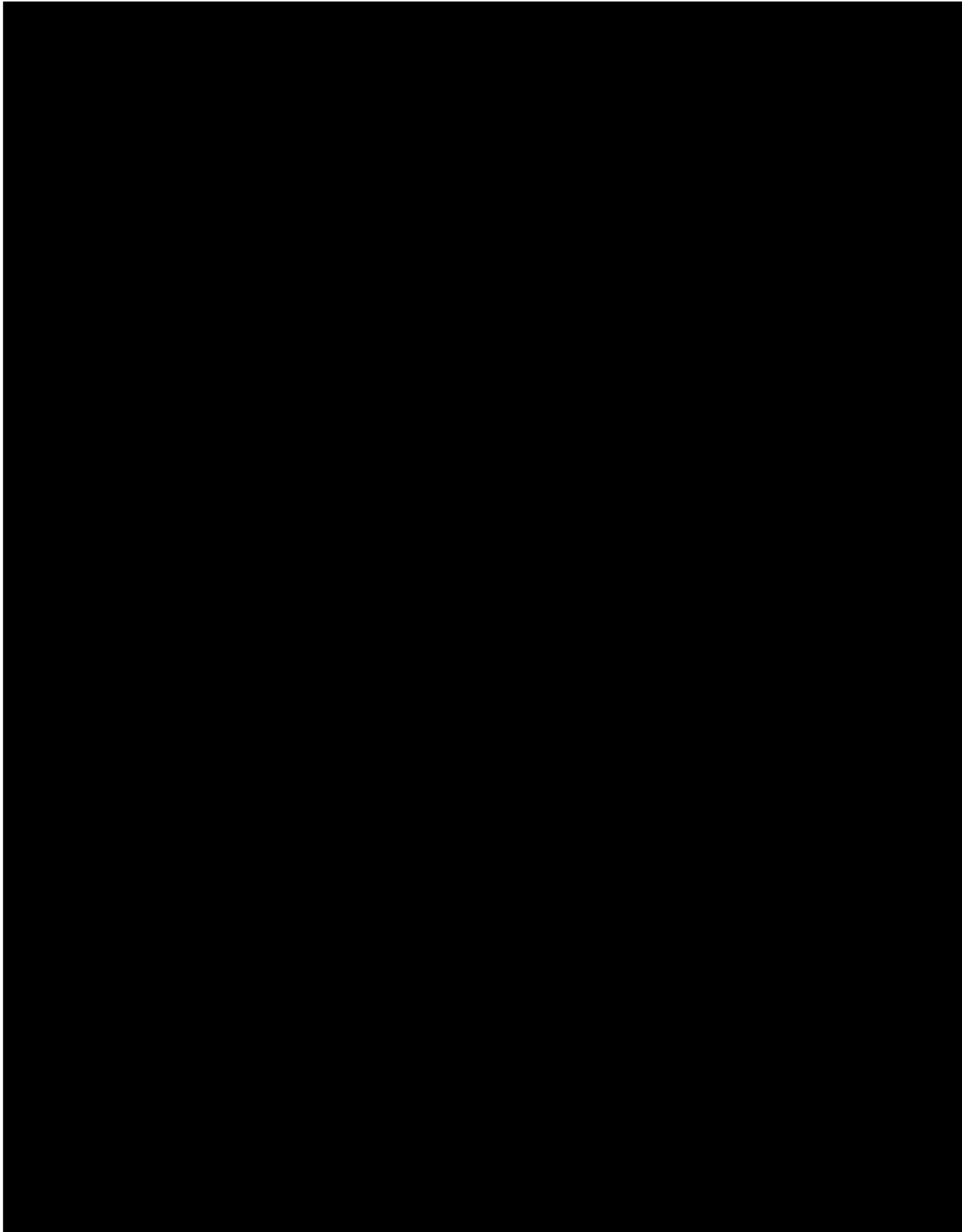


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

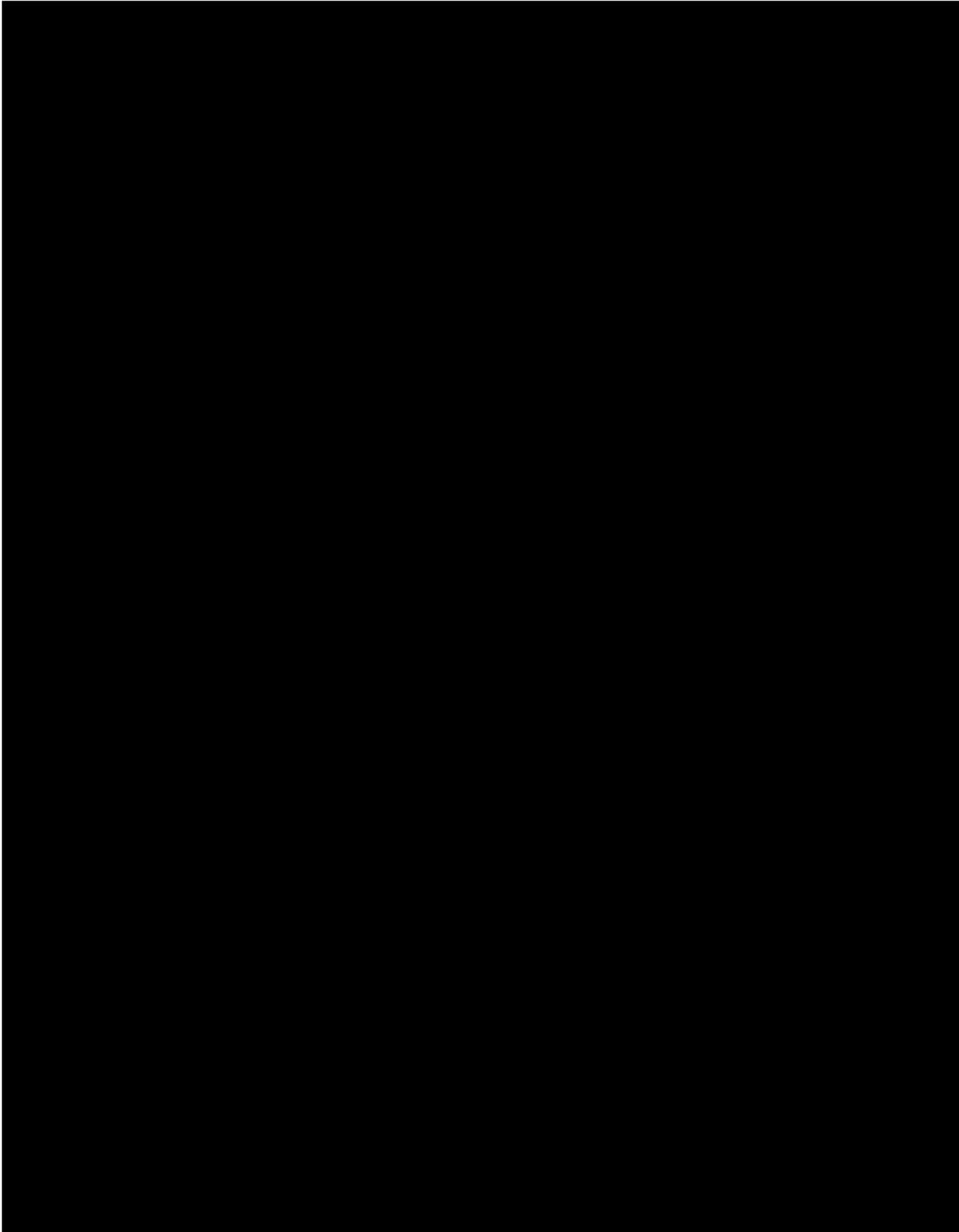


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

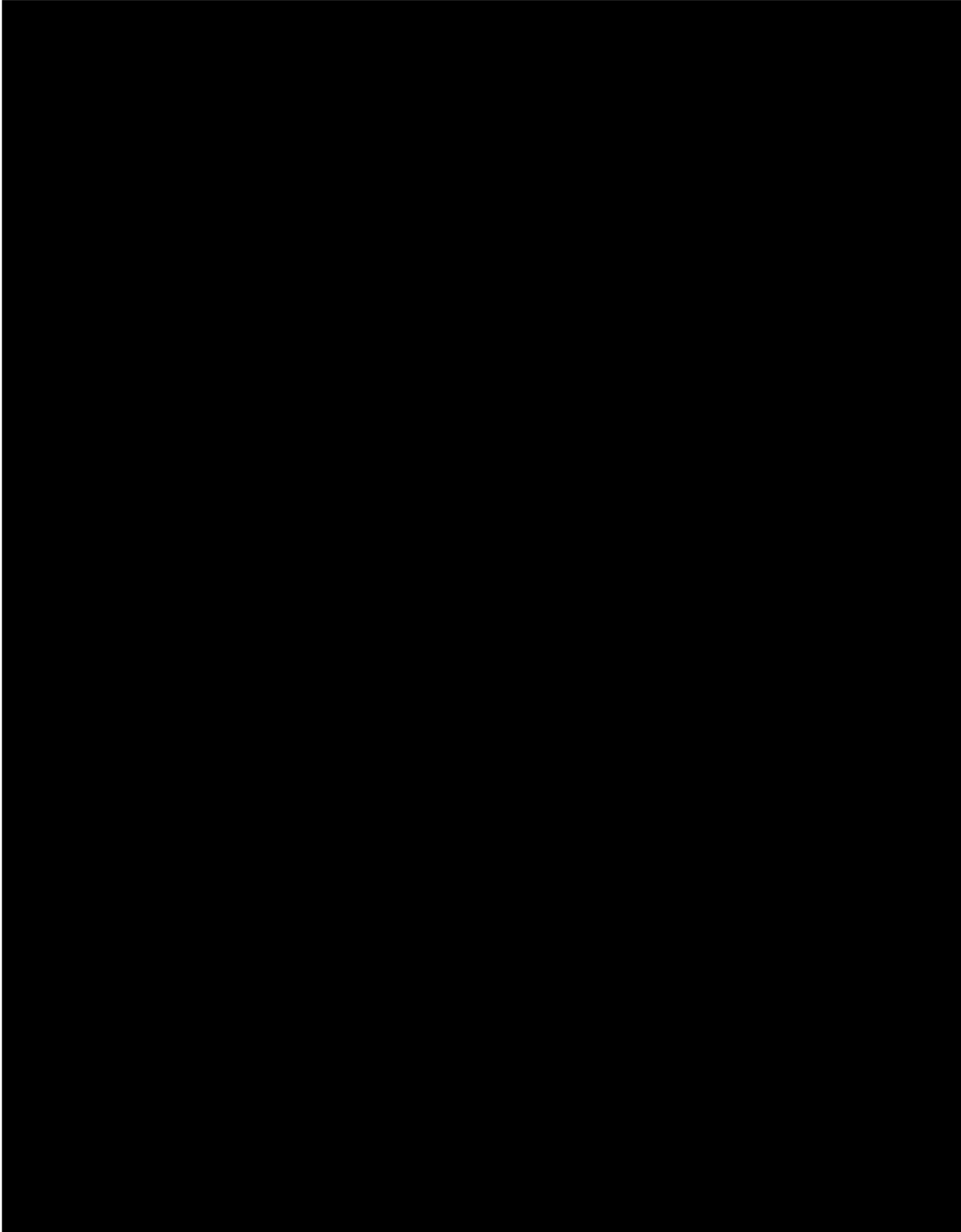
EXHIBIT 2C-8:



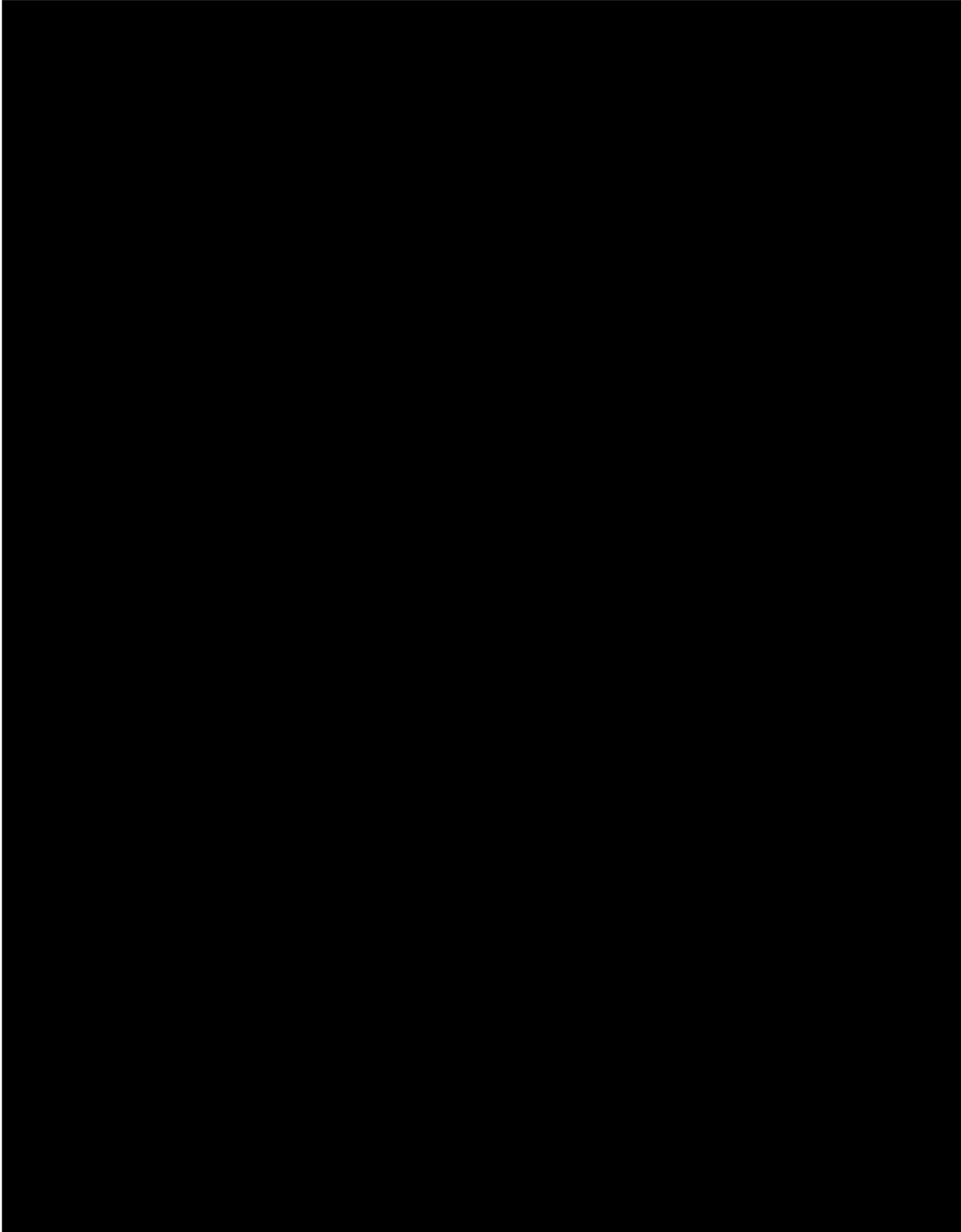
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

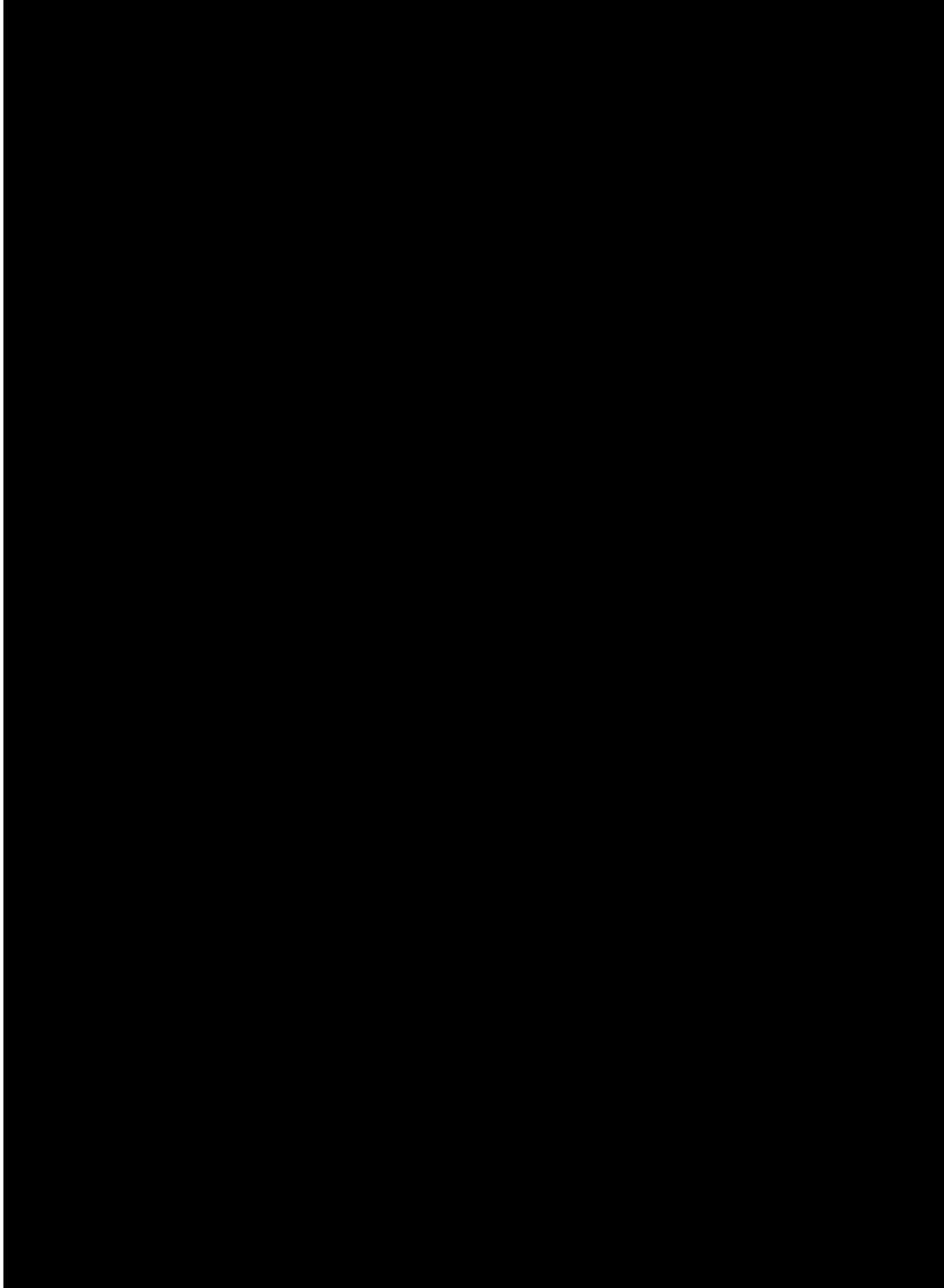


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

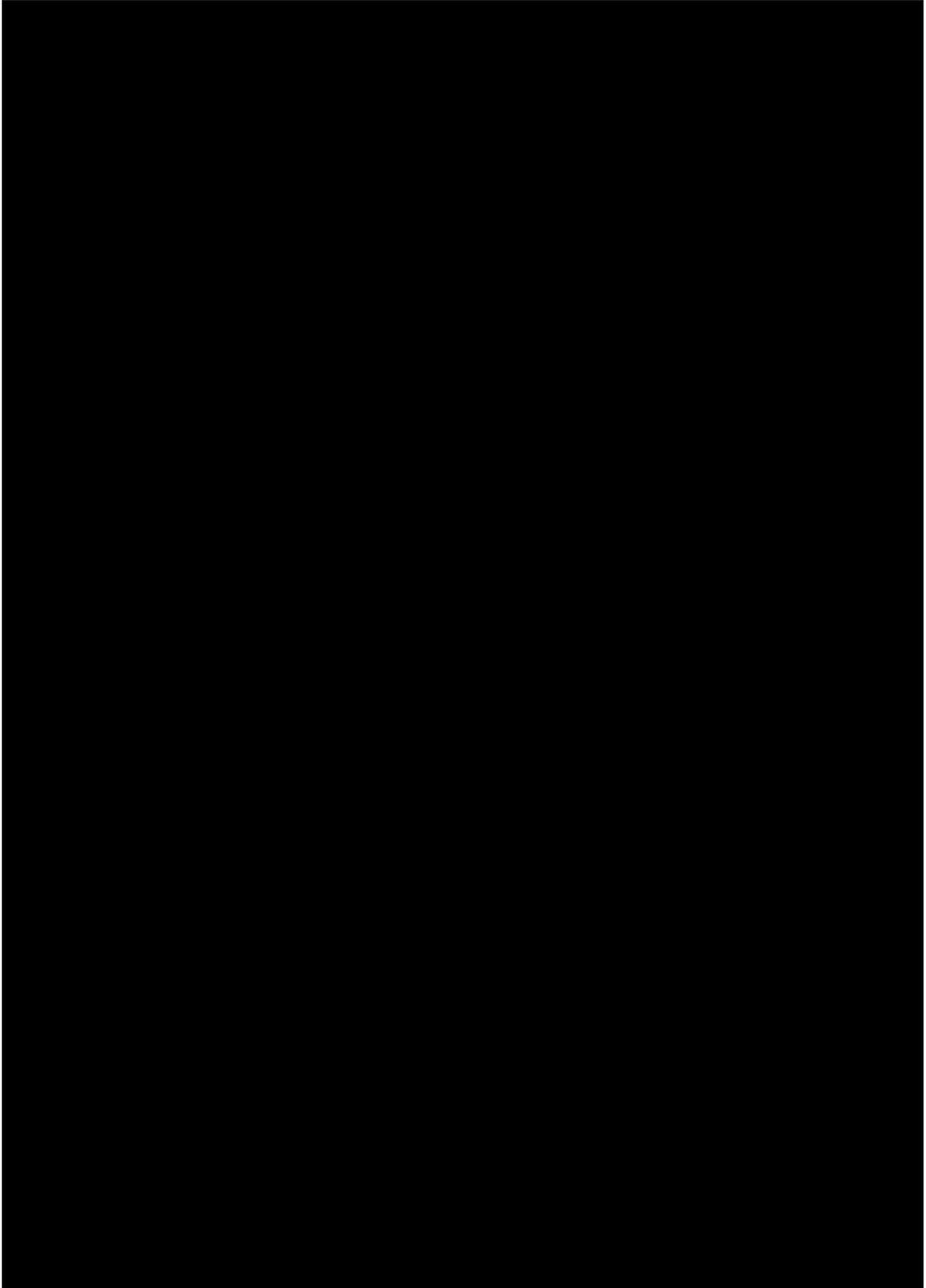


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

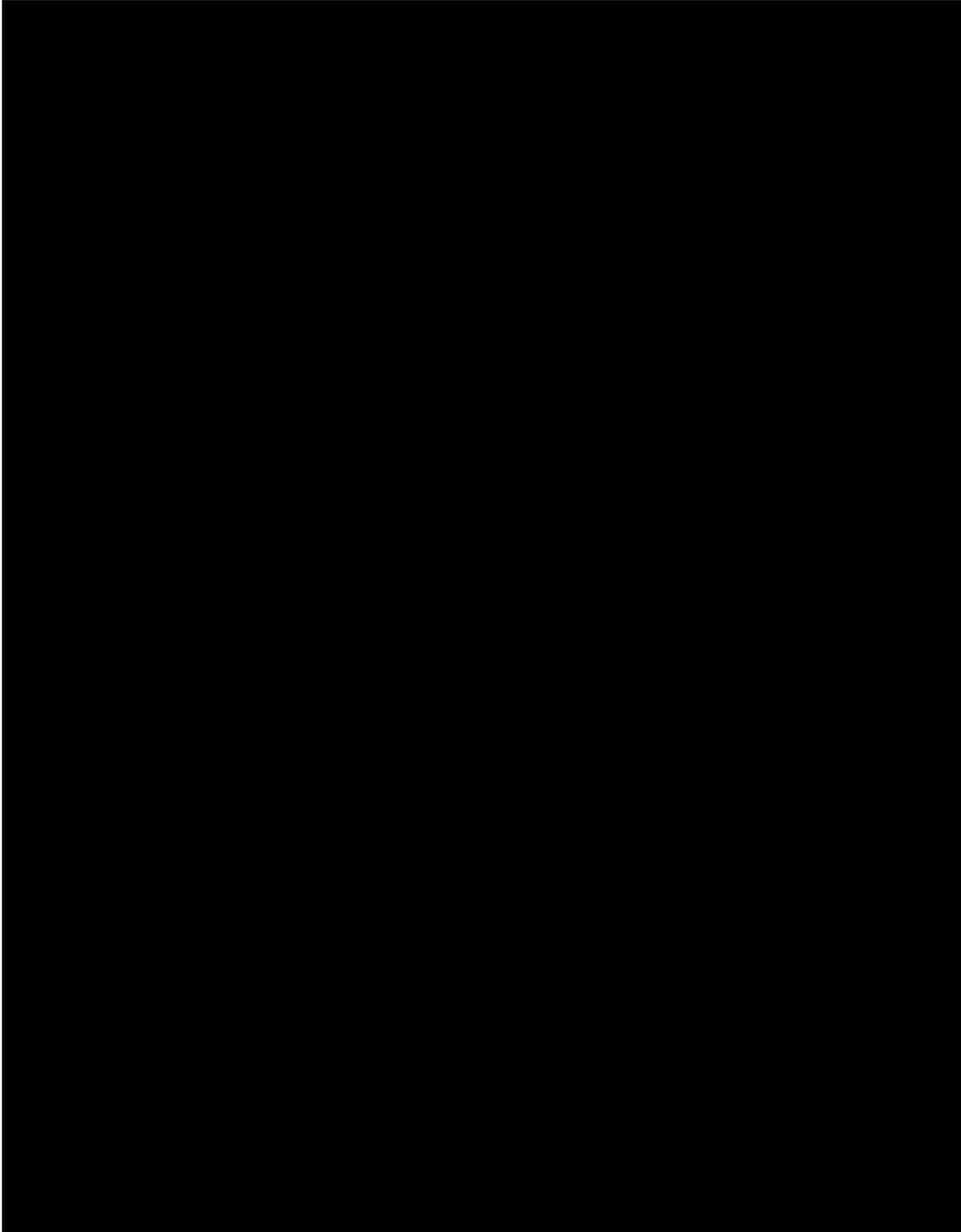
EXHIBIT 2C-9:



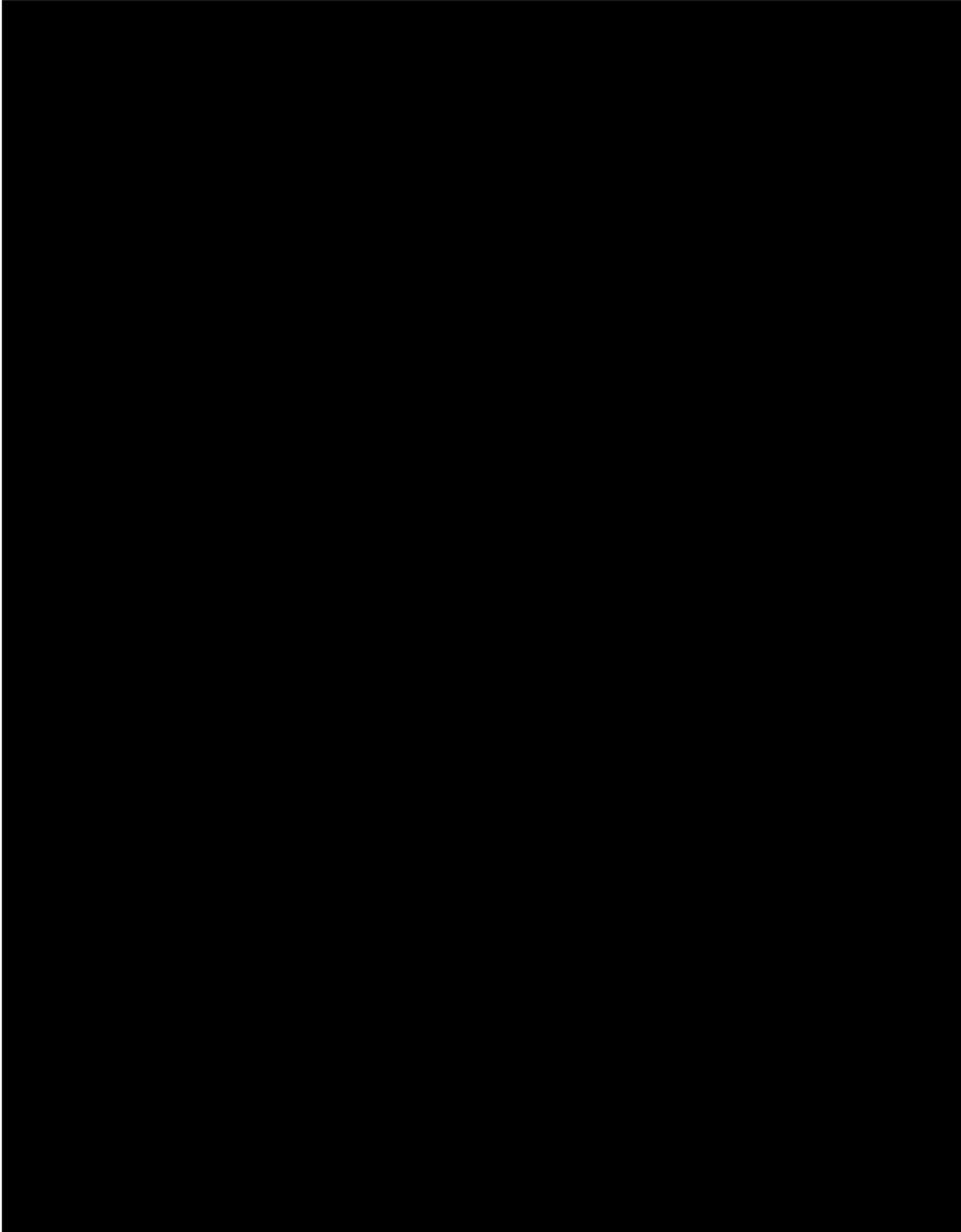
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



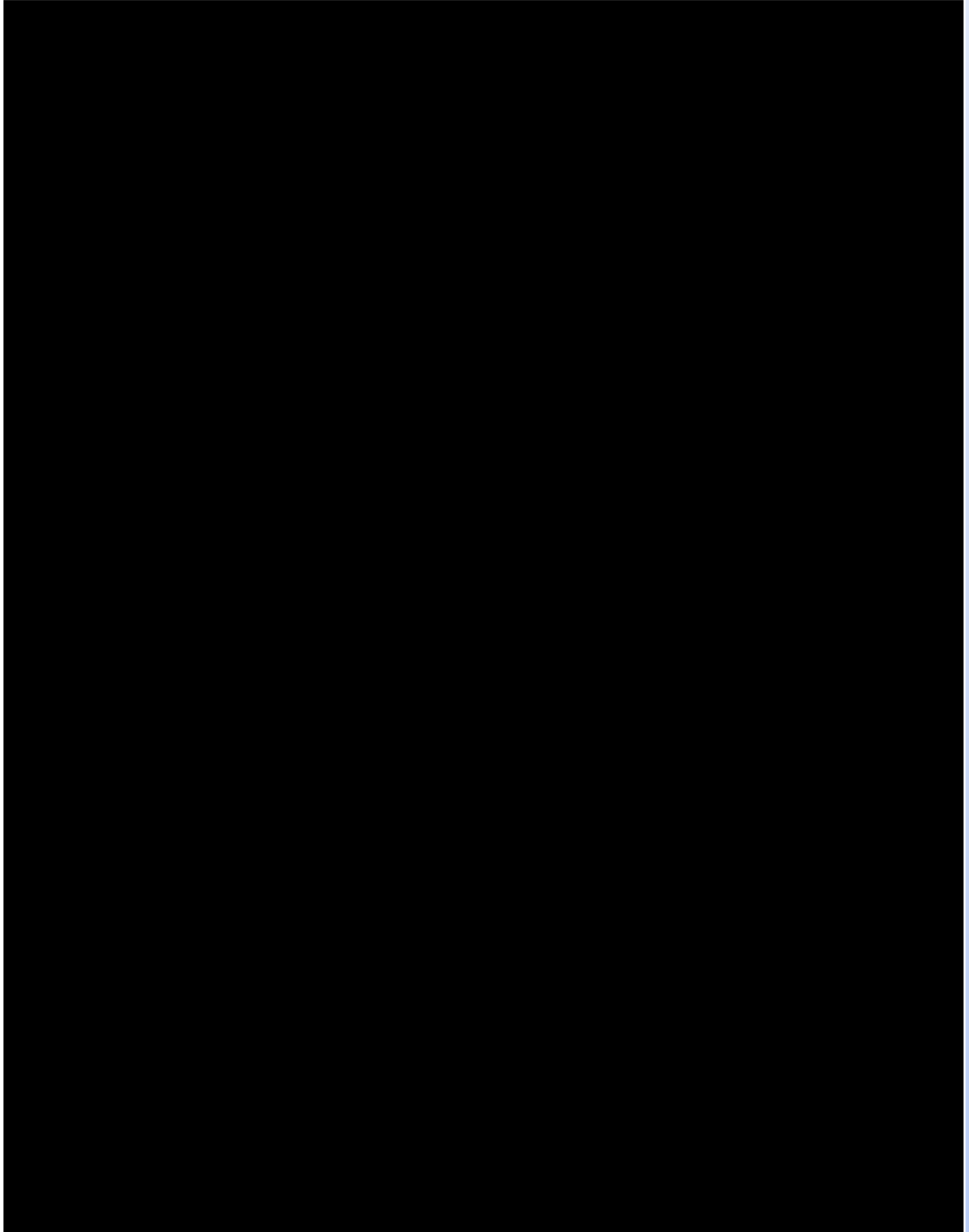
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



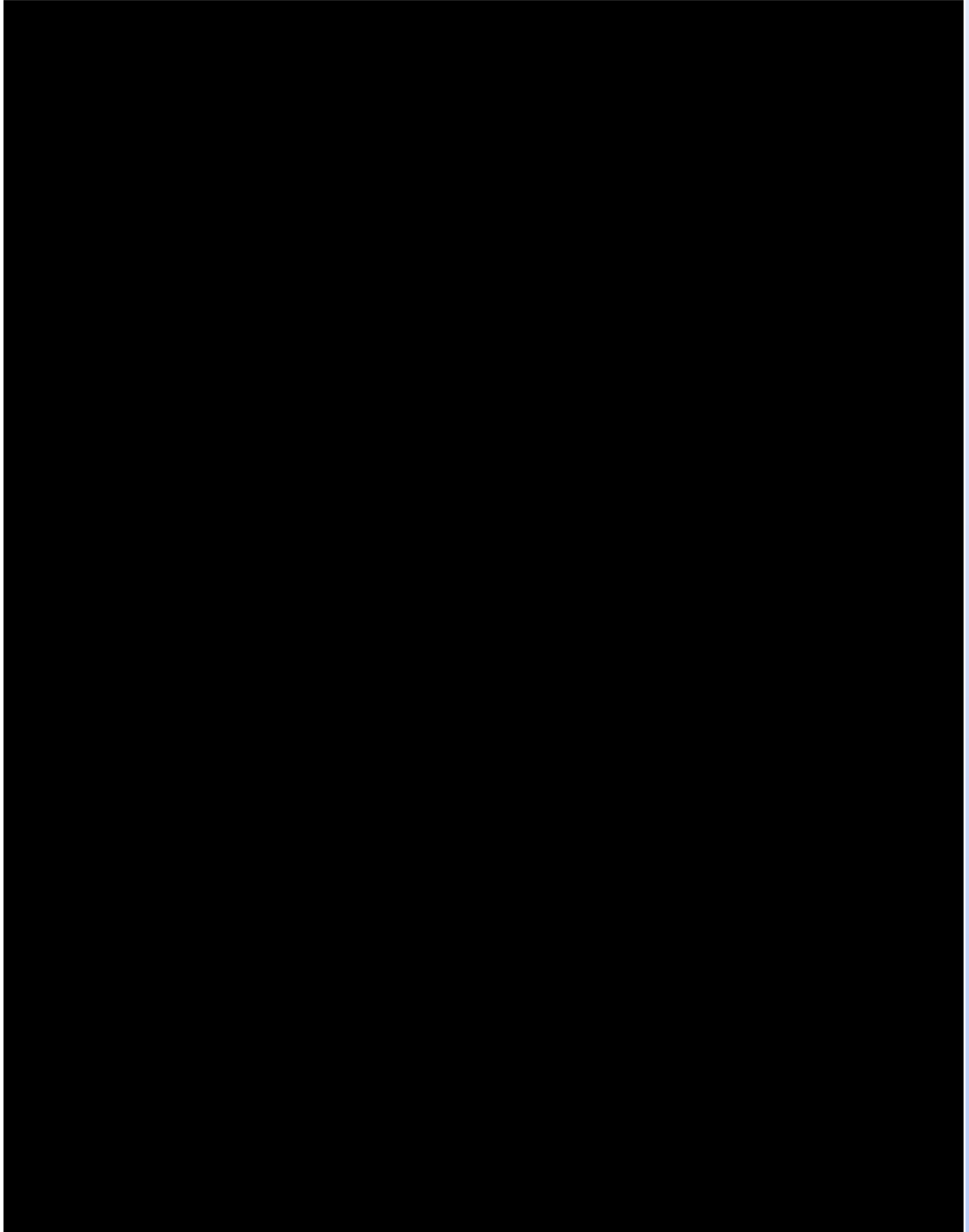
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



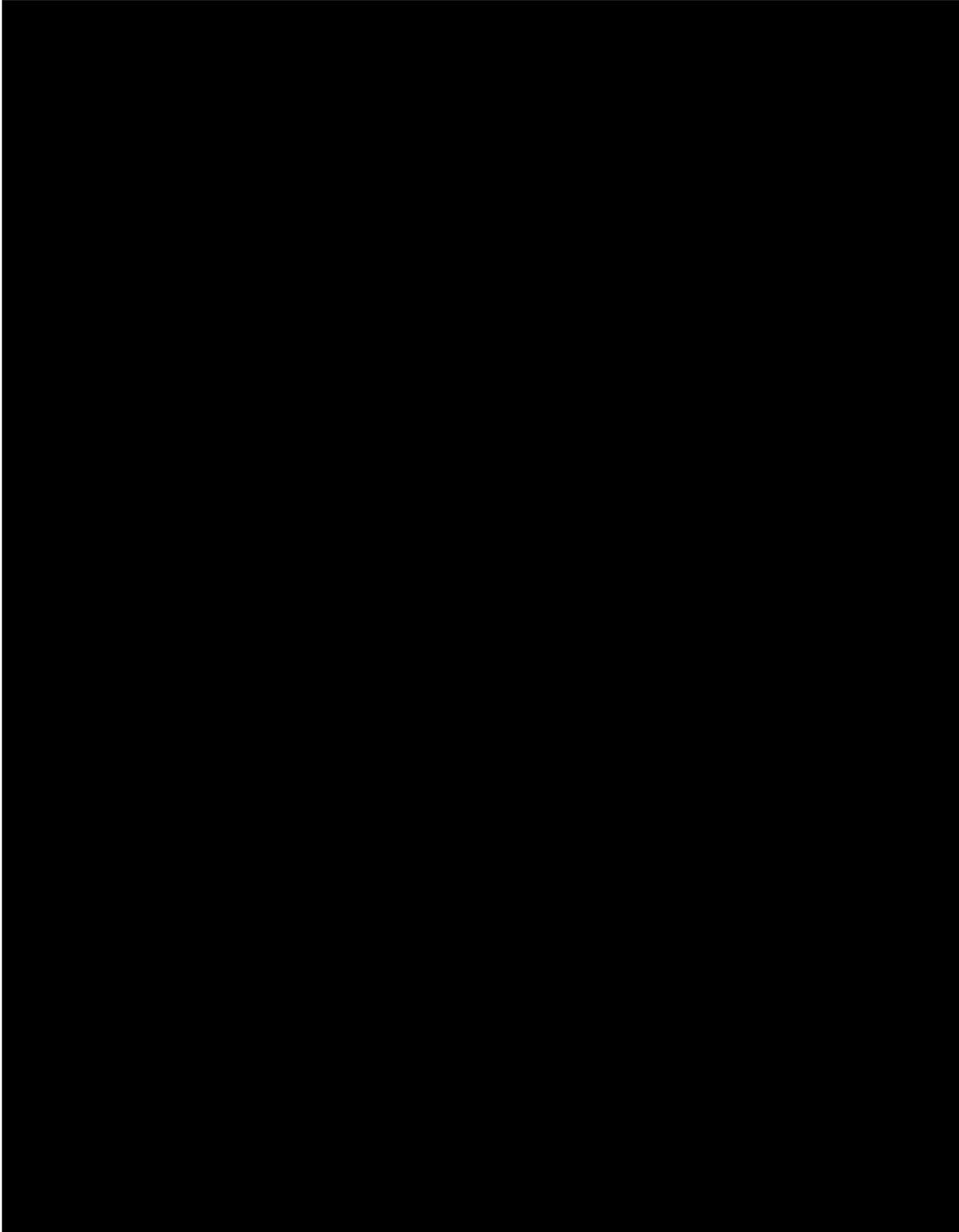
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



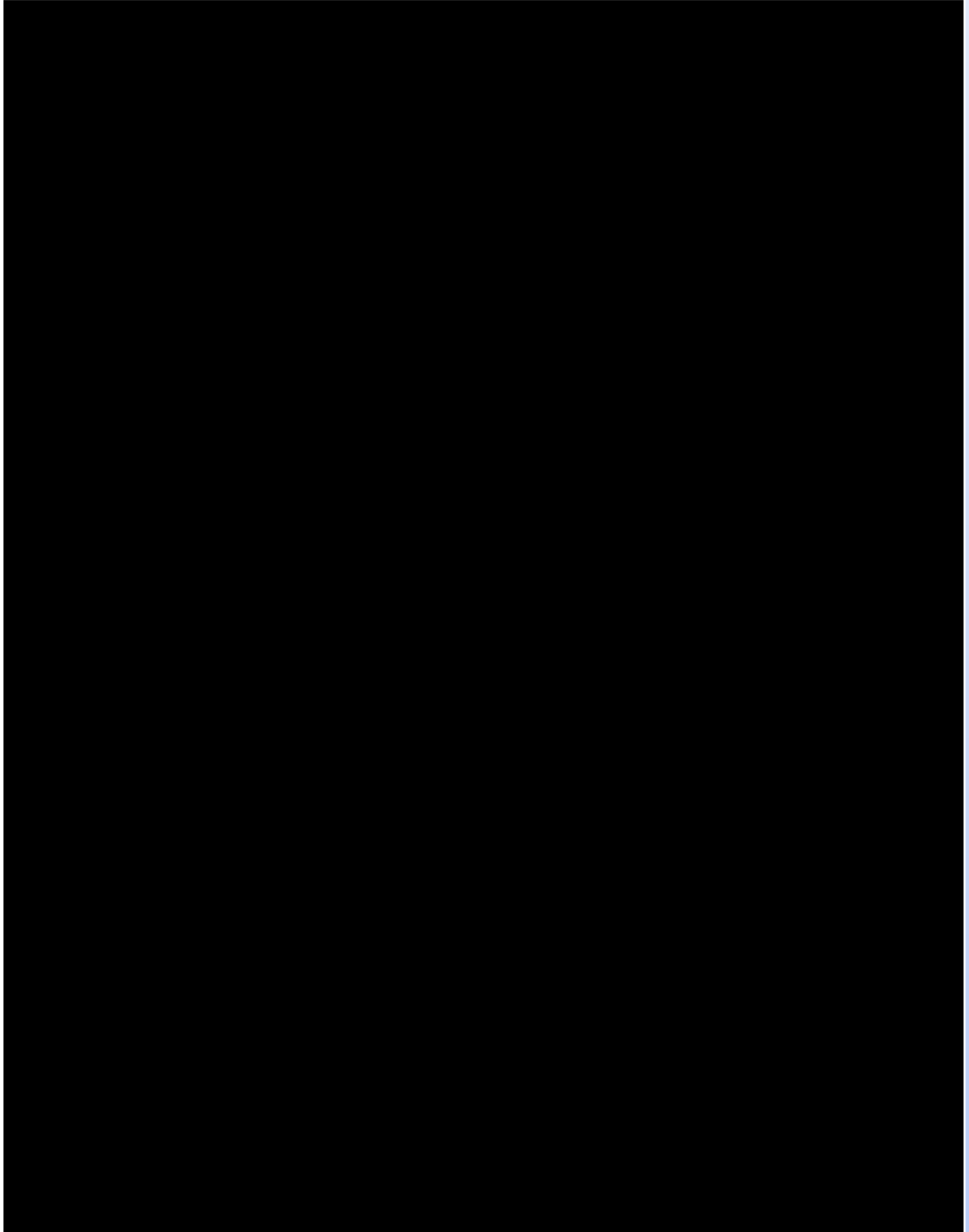
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



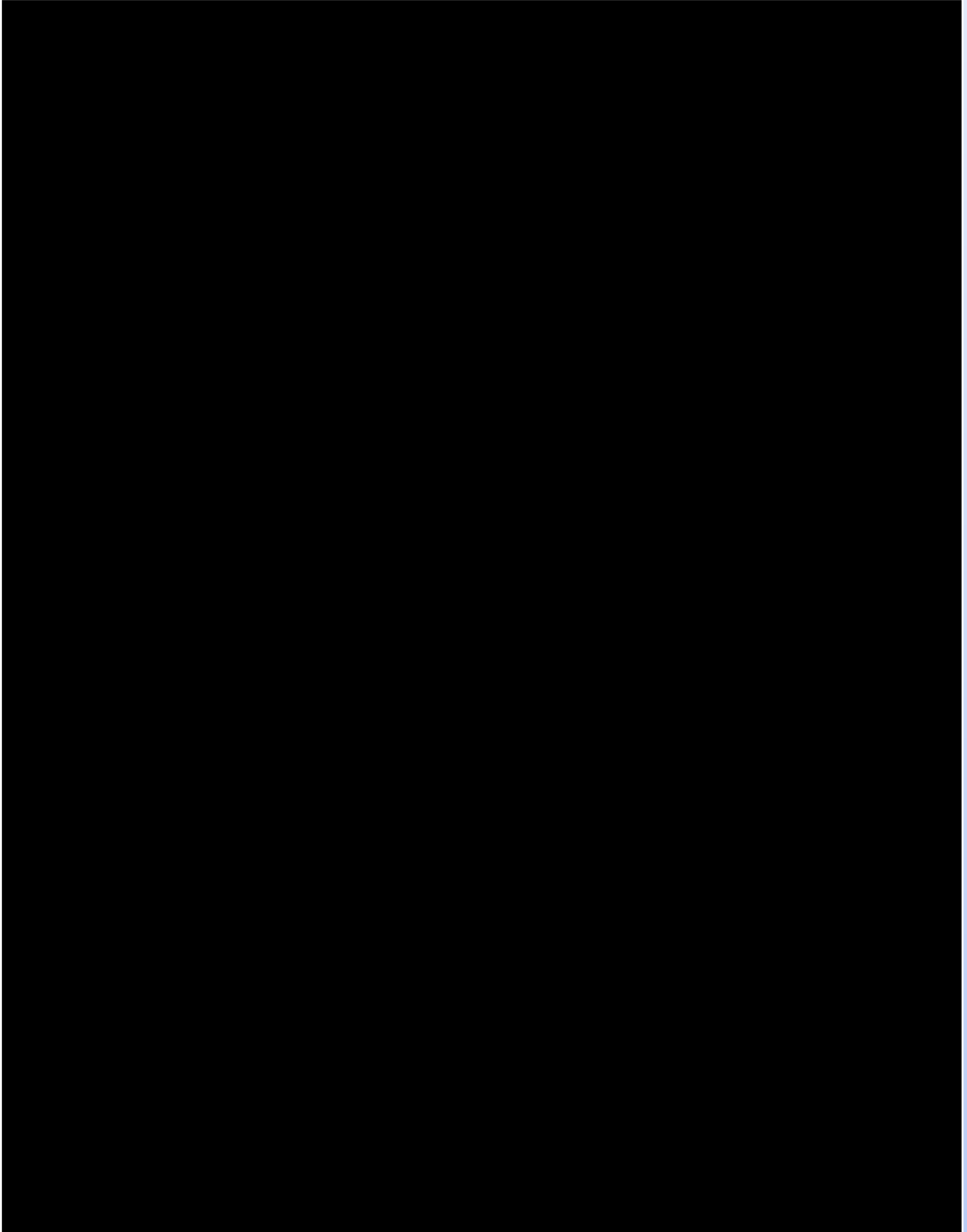
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



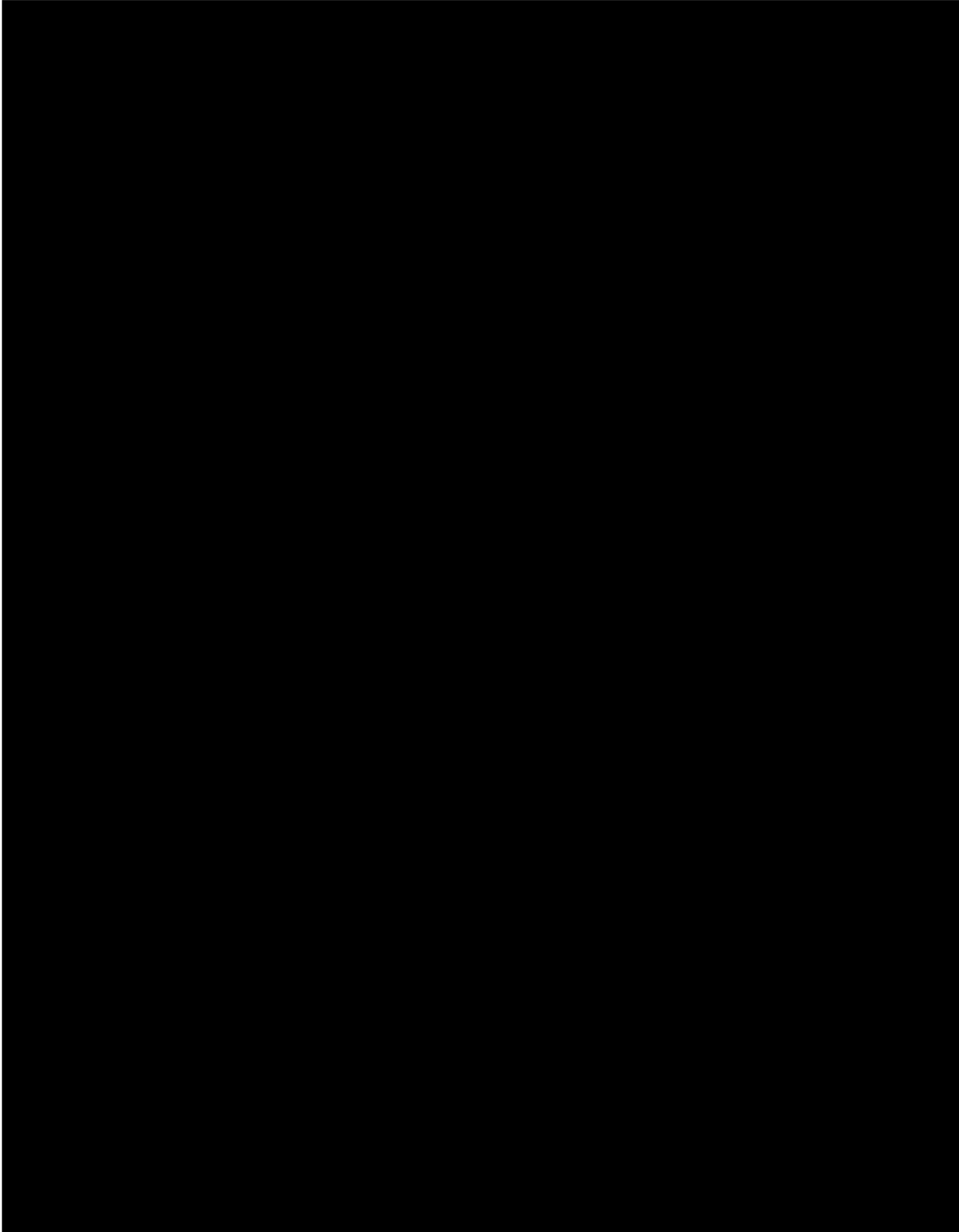
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



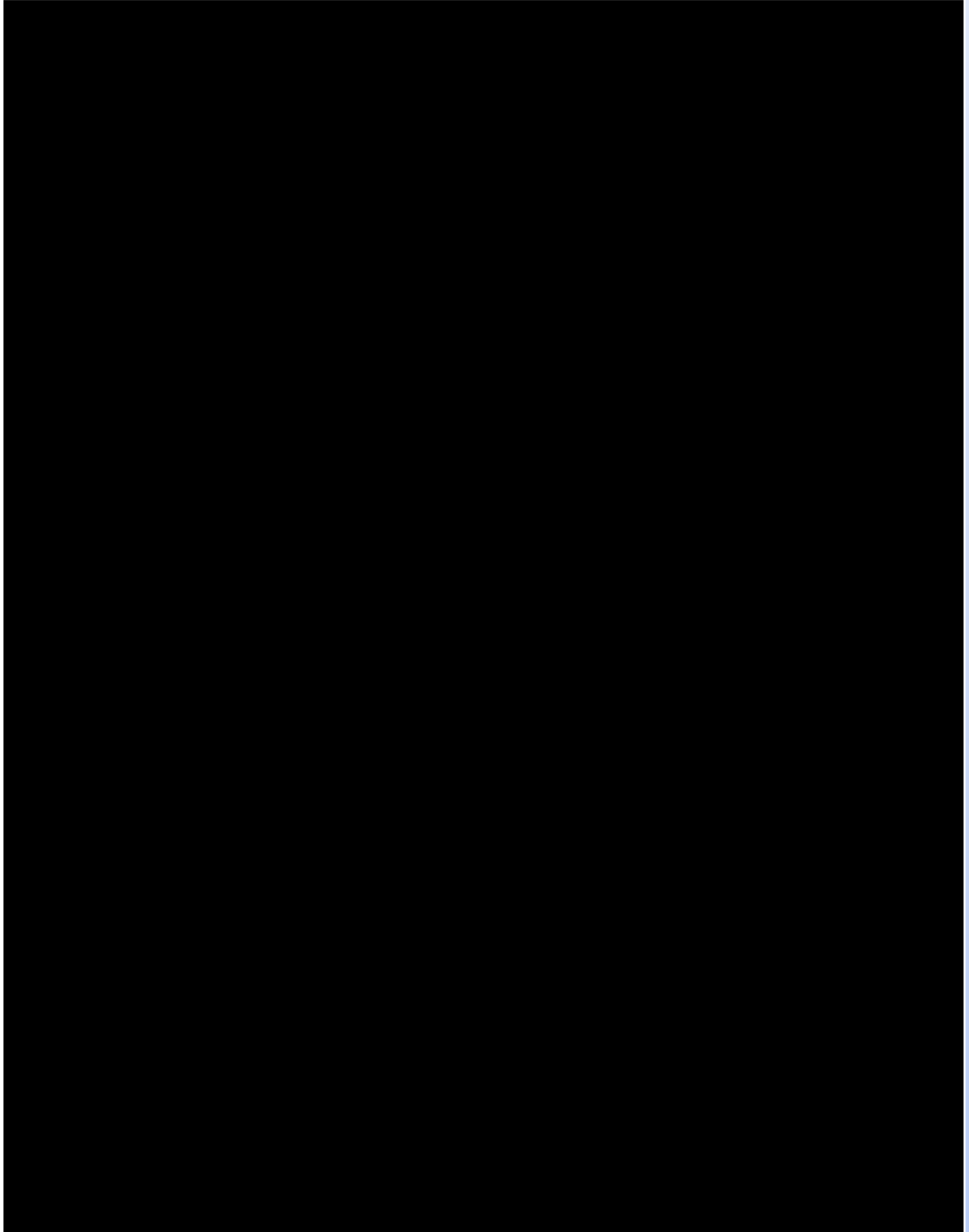
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



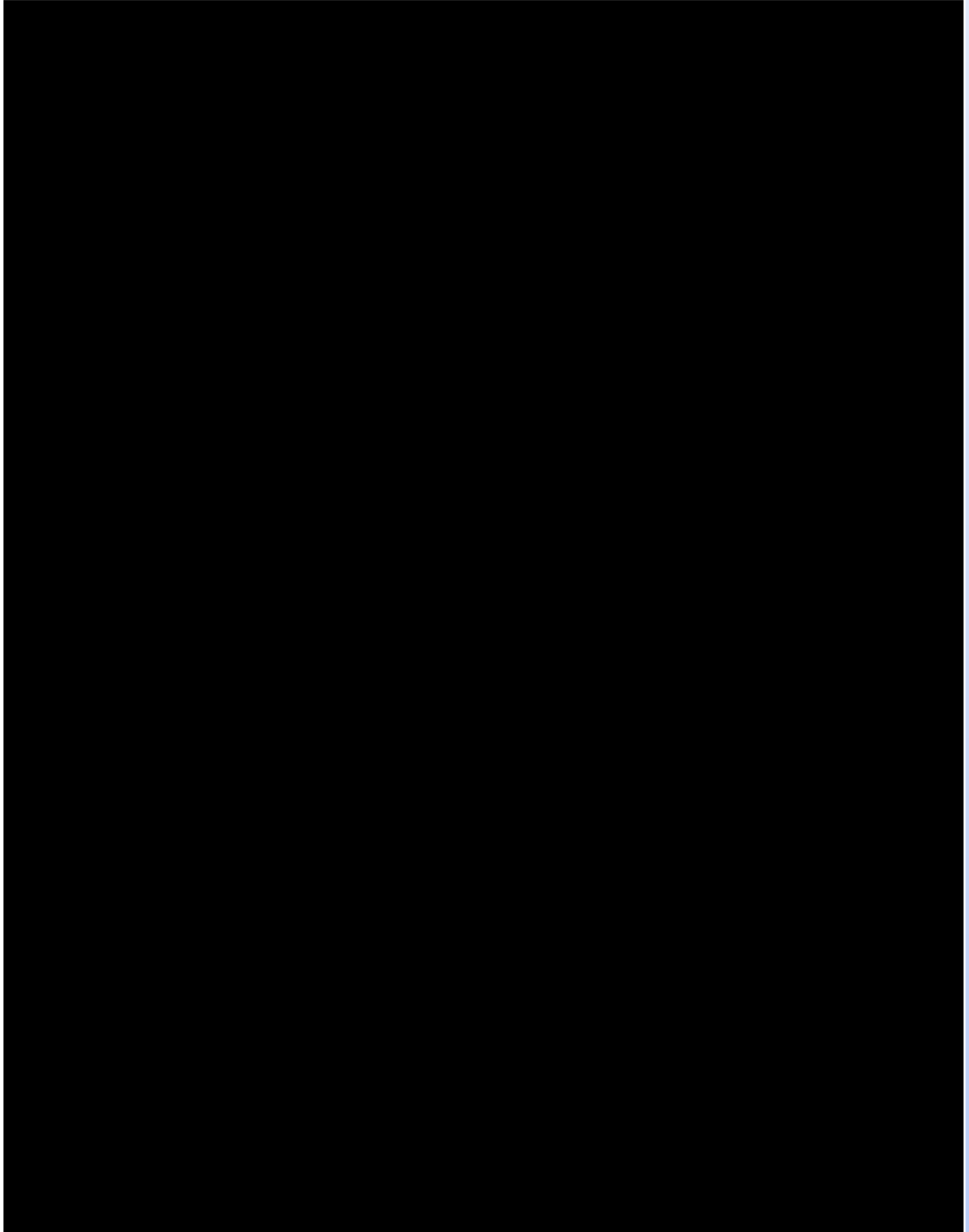
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



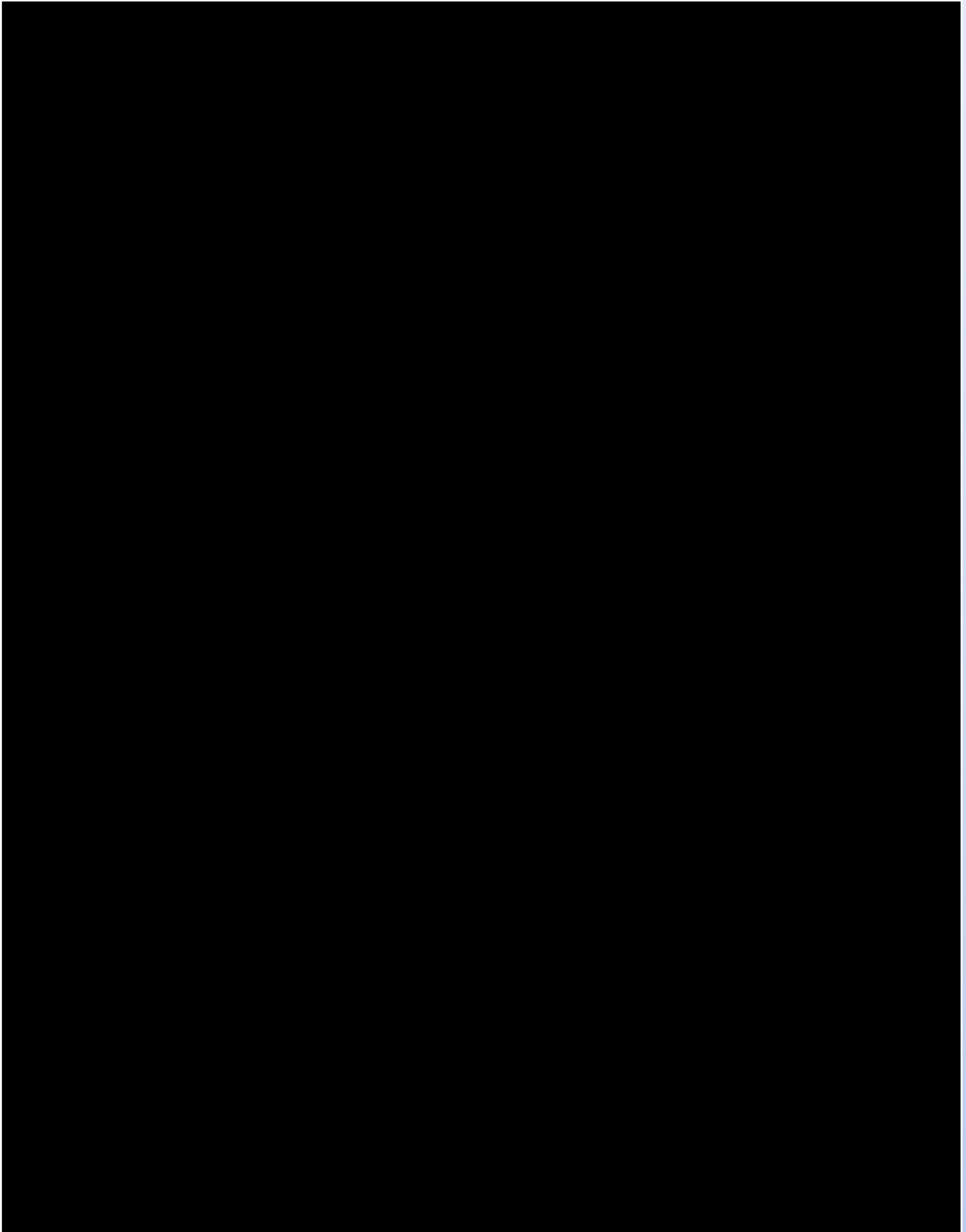
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



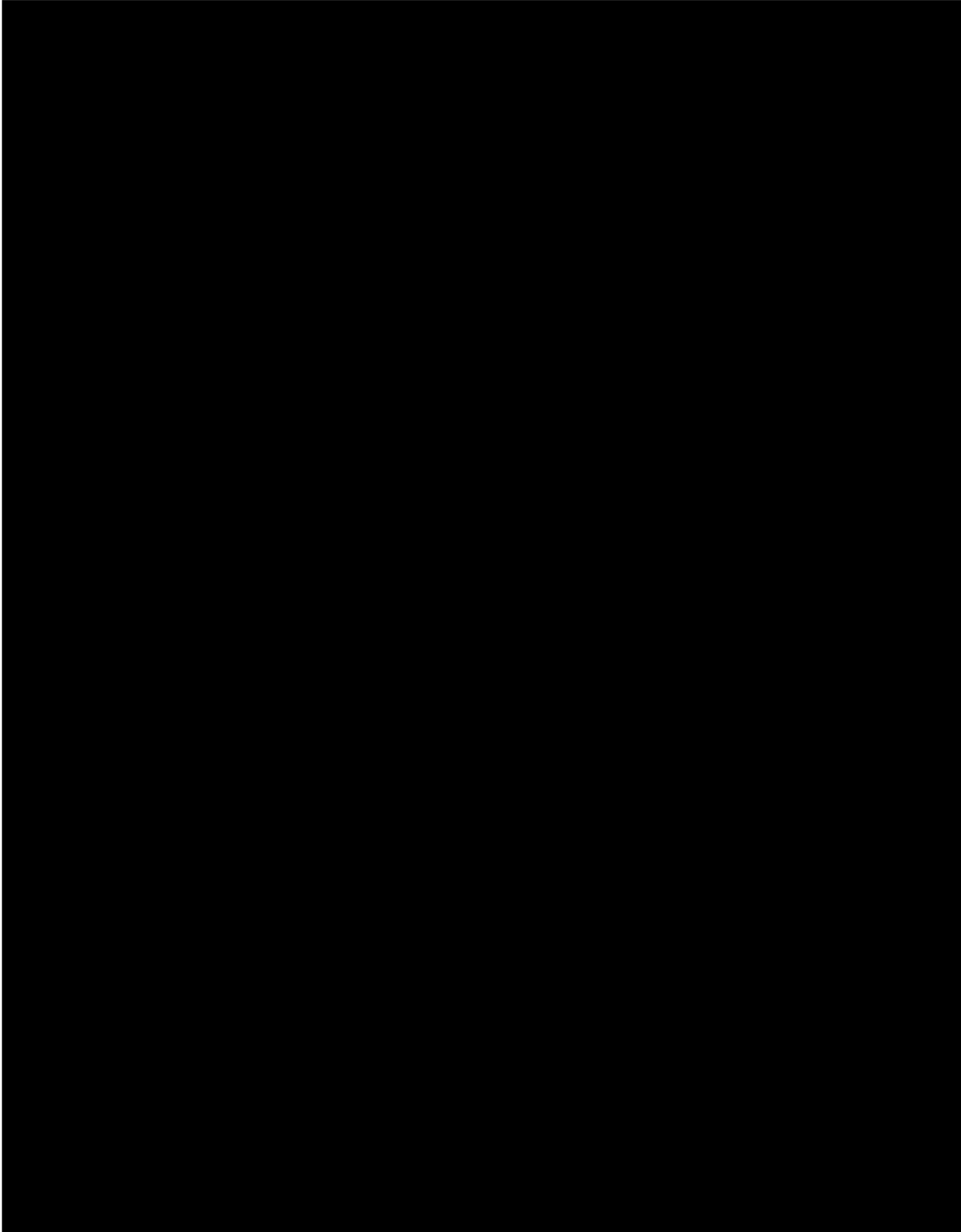
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

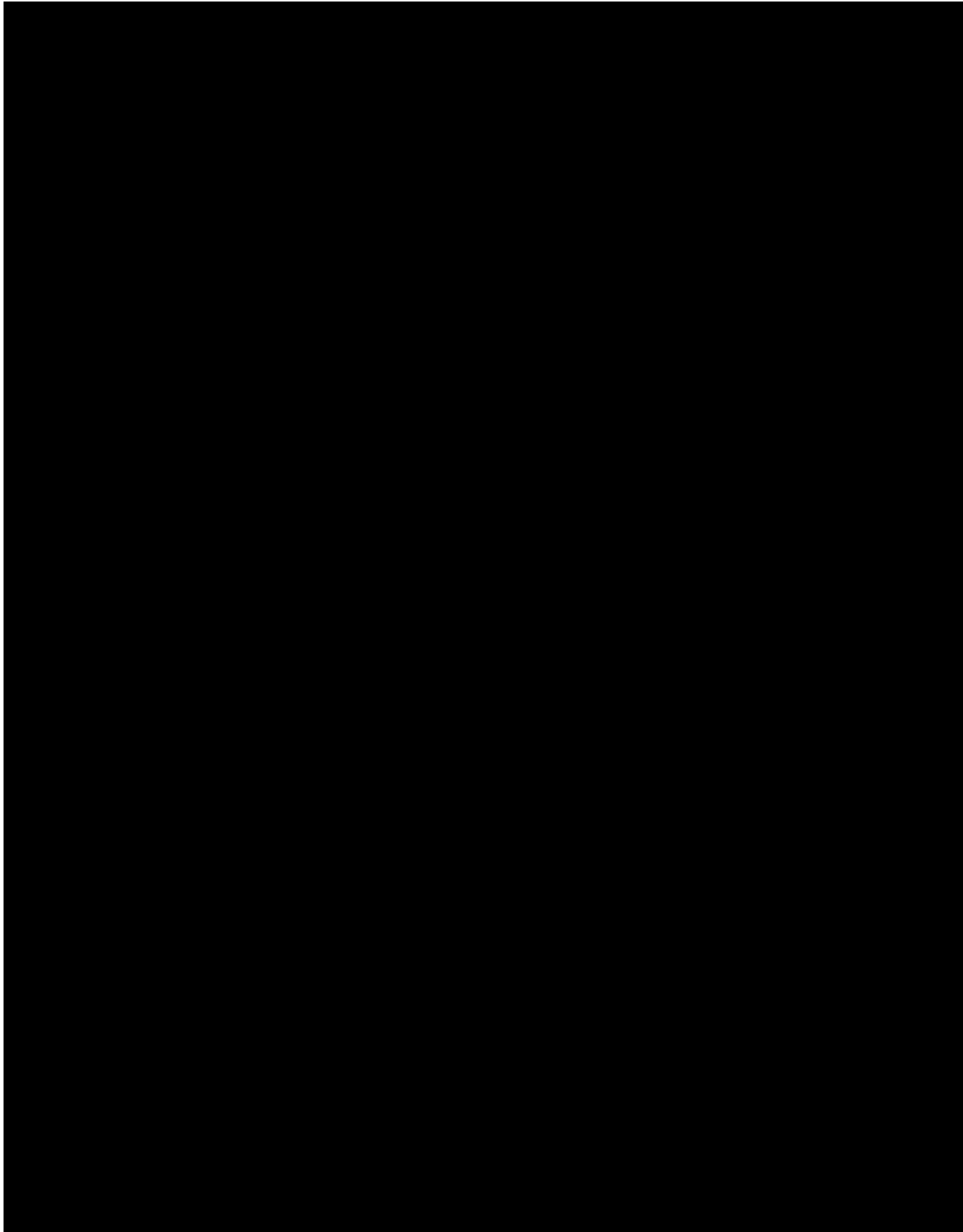


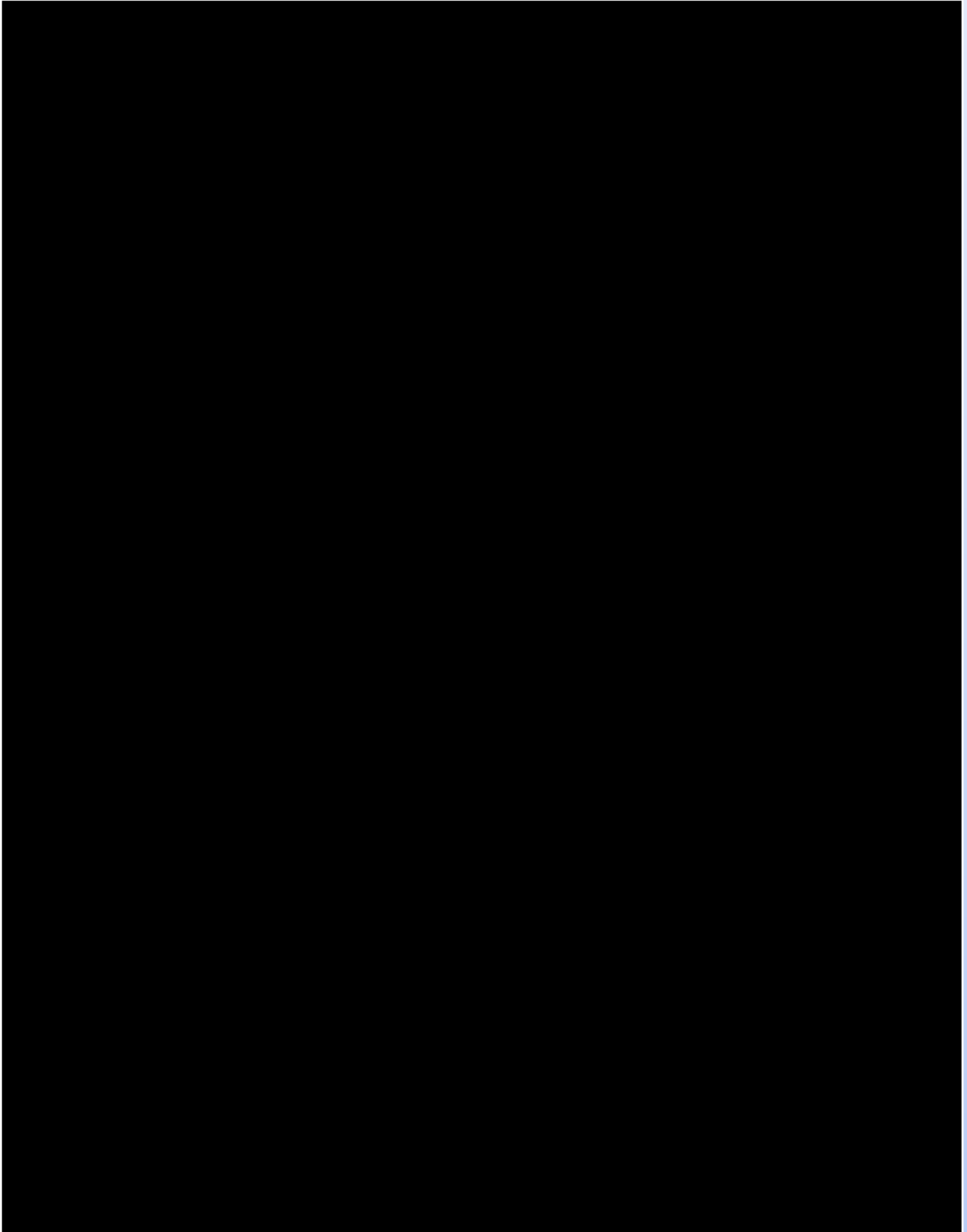
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



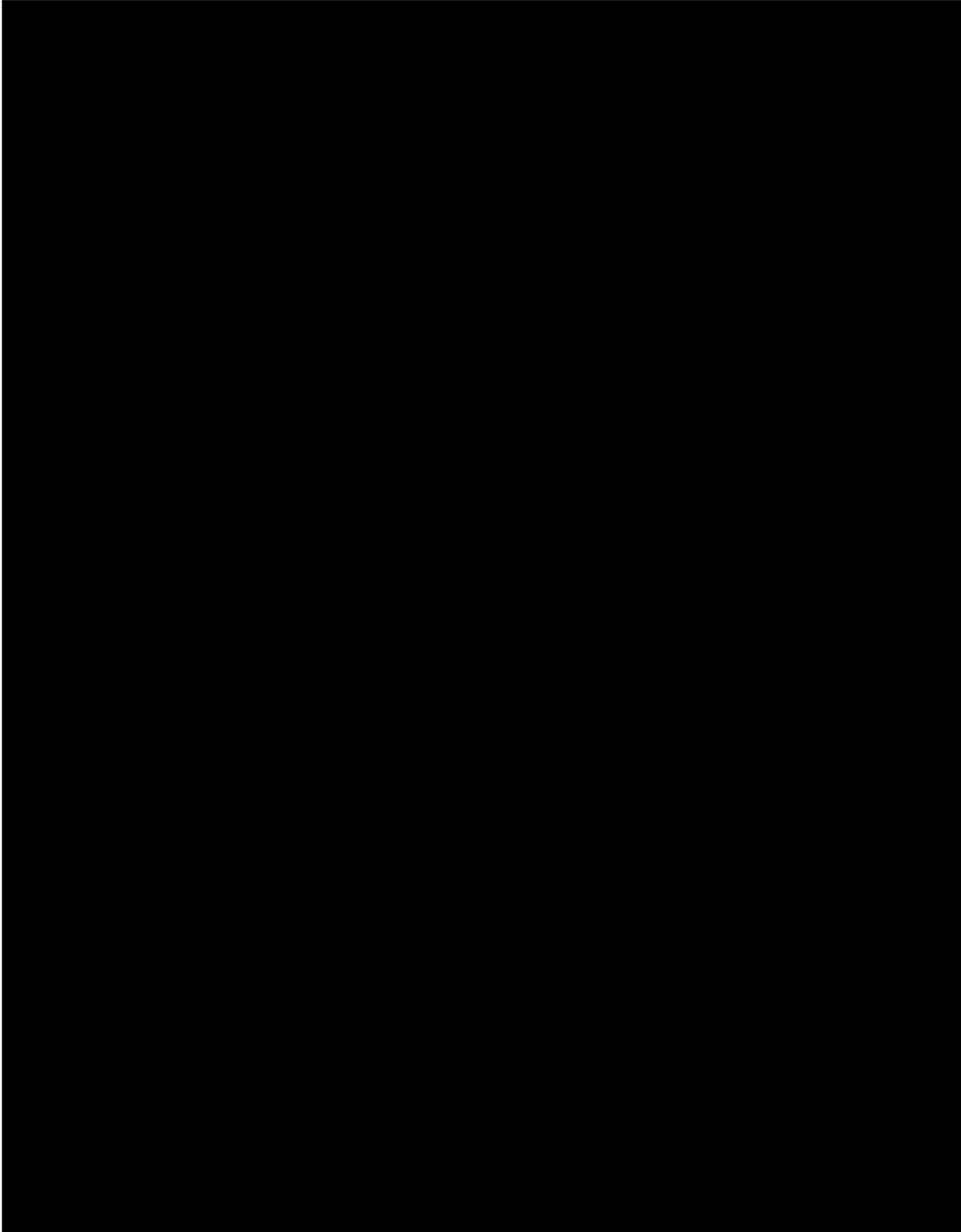
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2C-10:

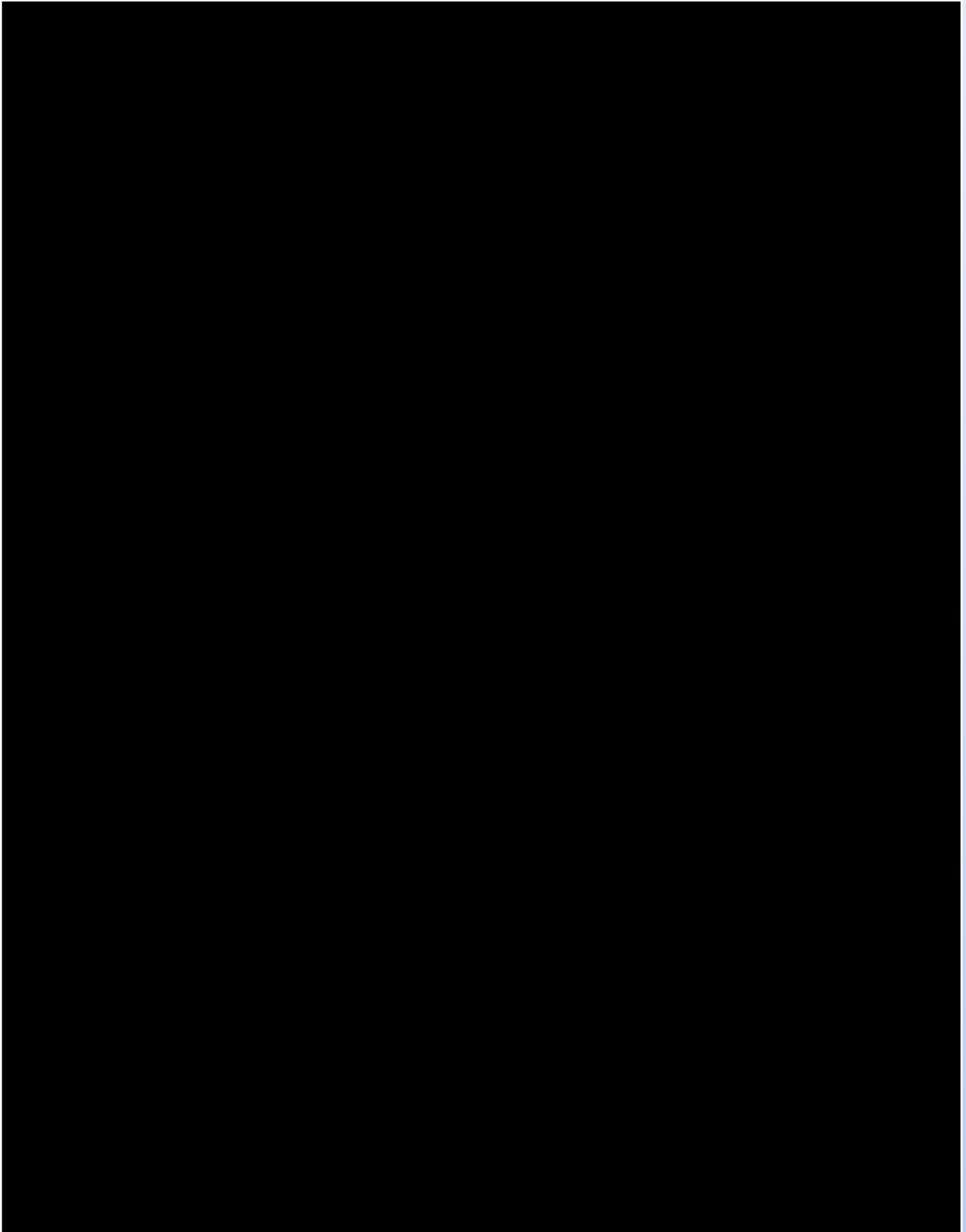




The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

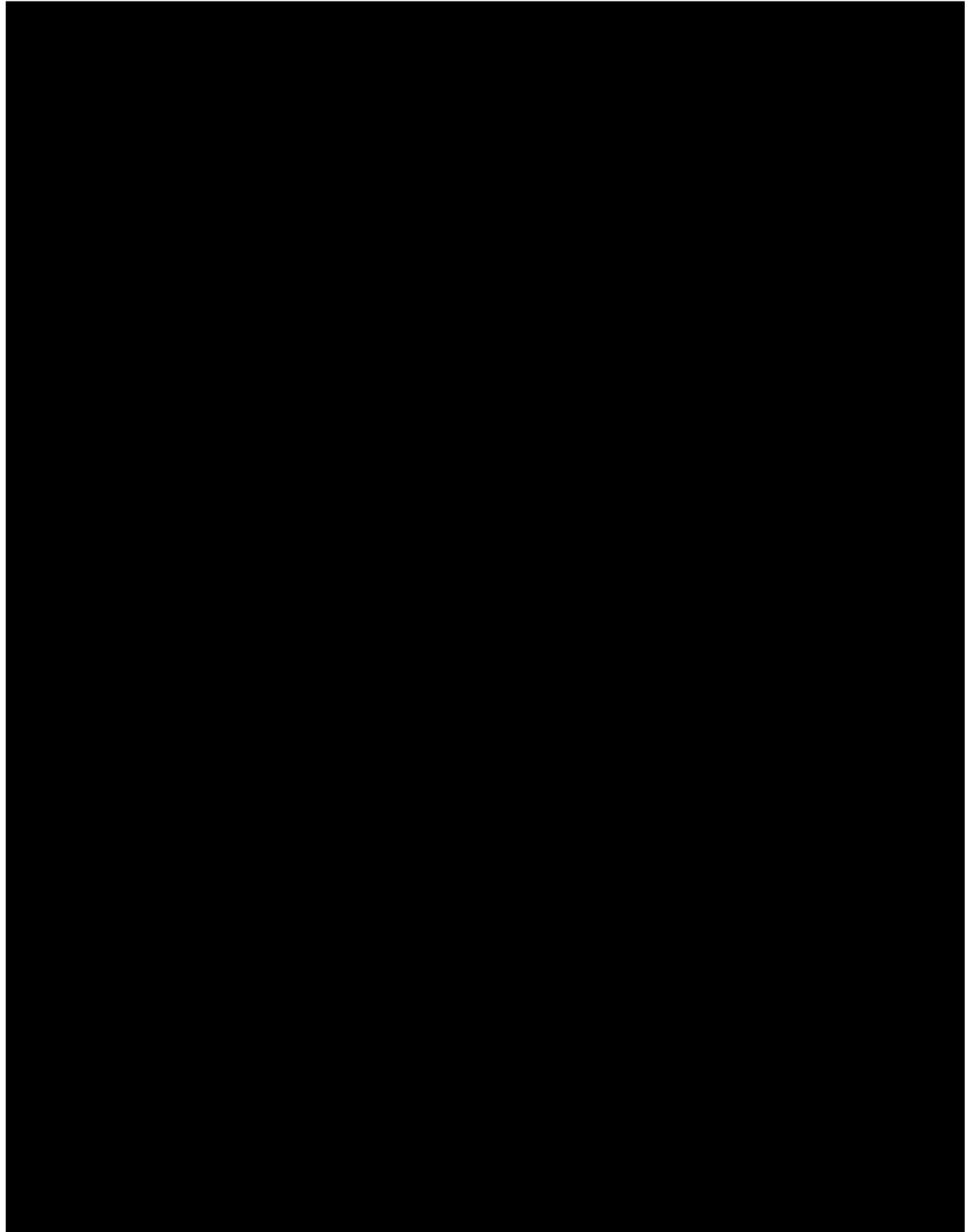


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

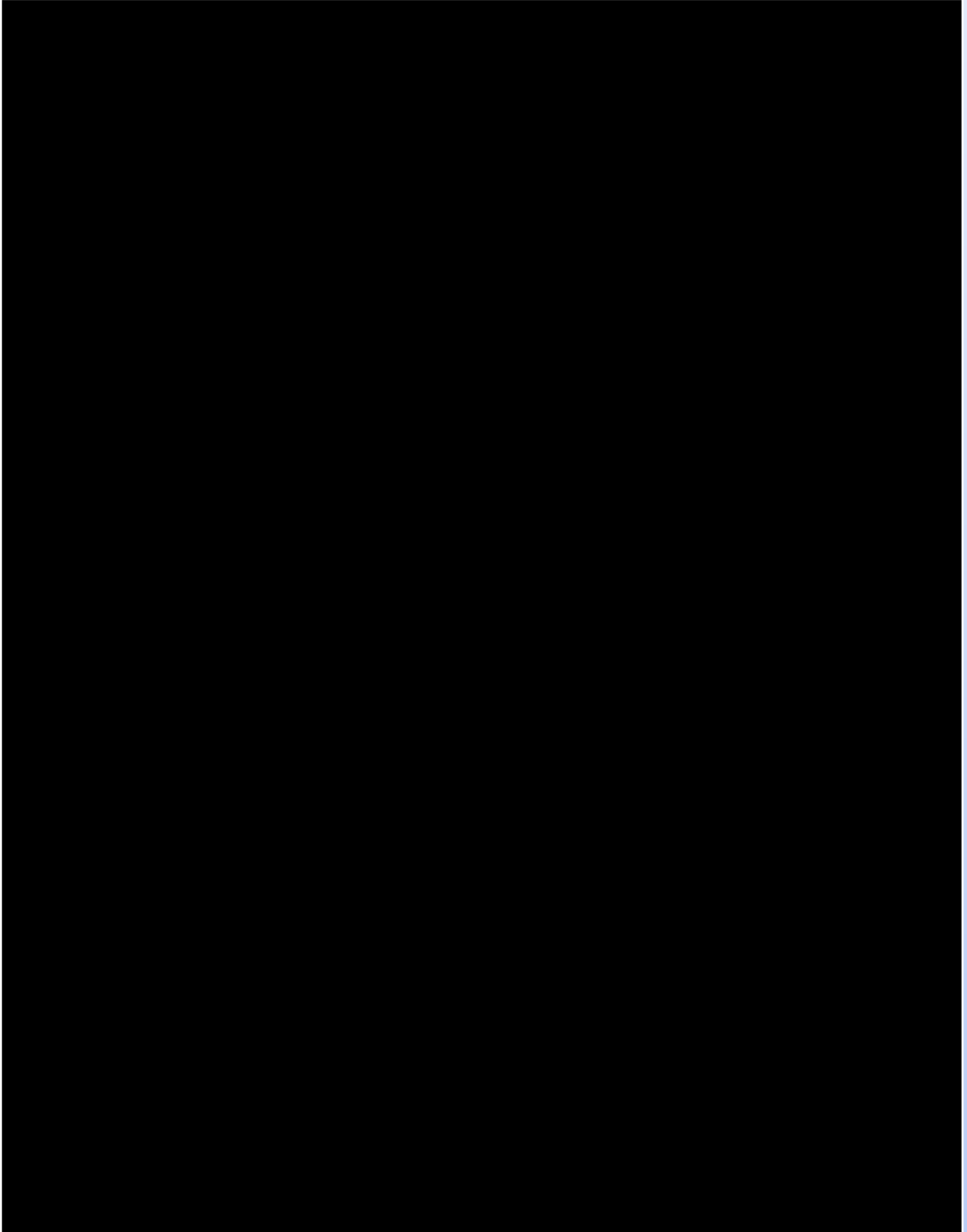


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2C-11:



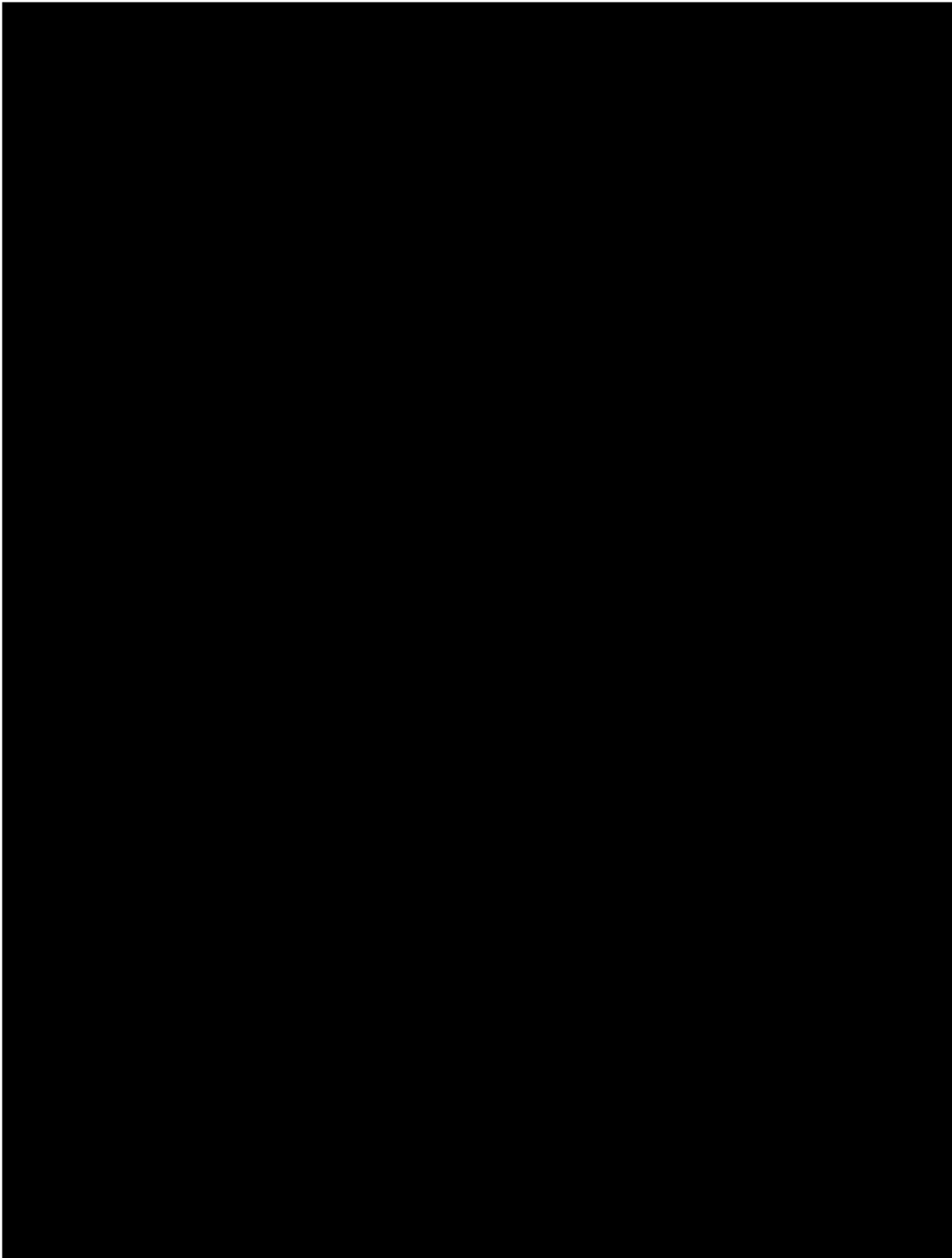
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



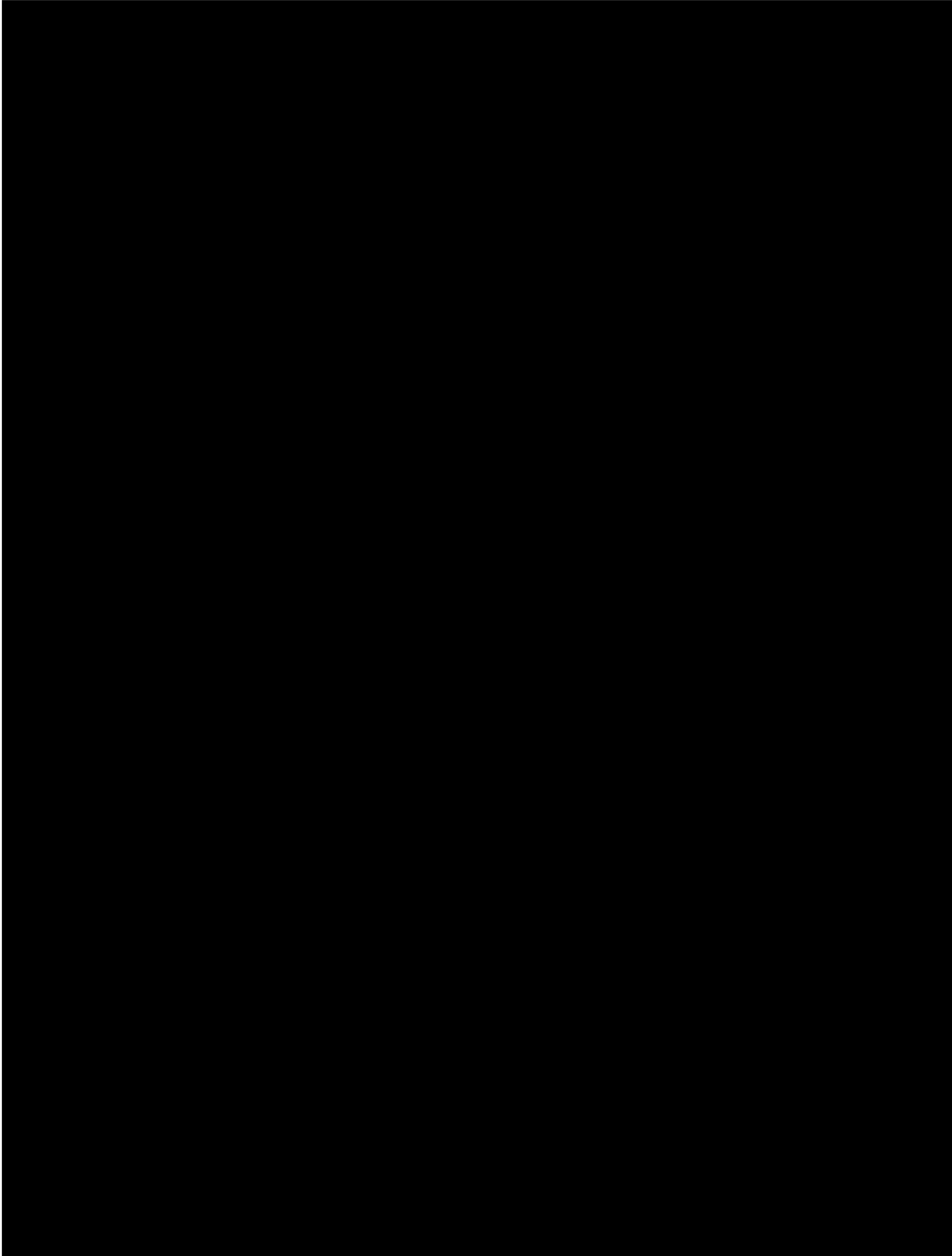
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 2C-12:



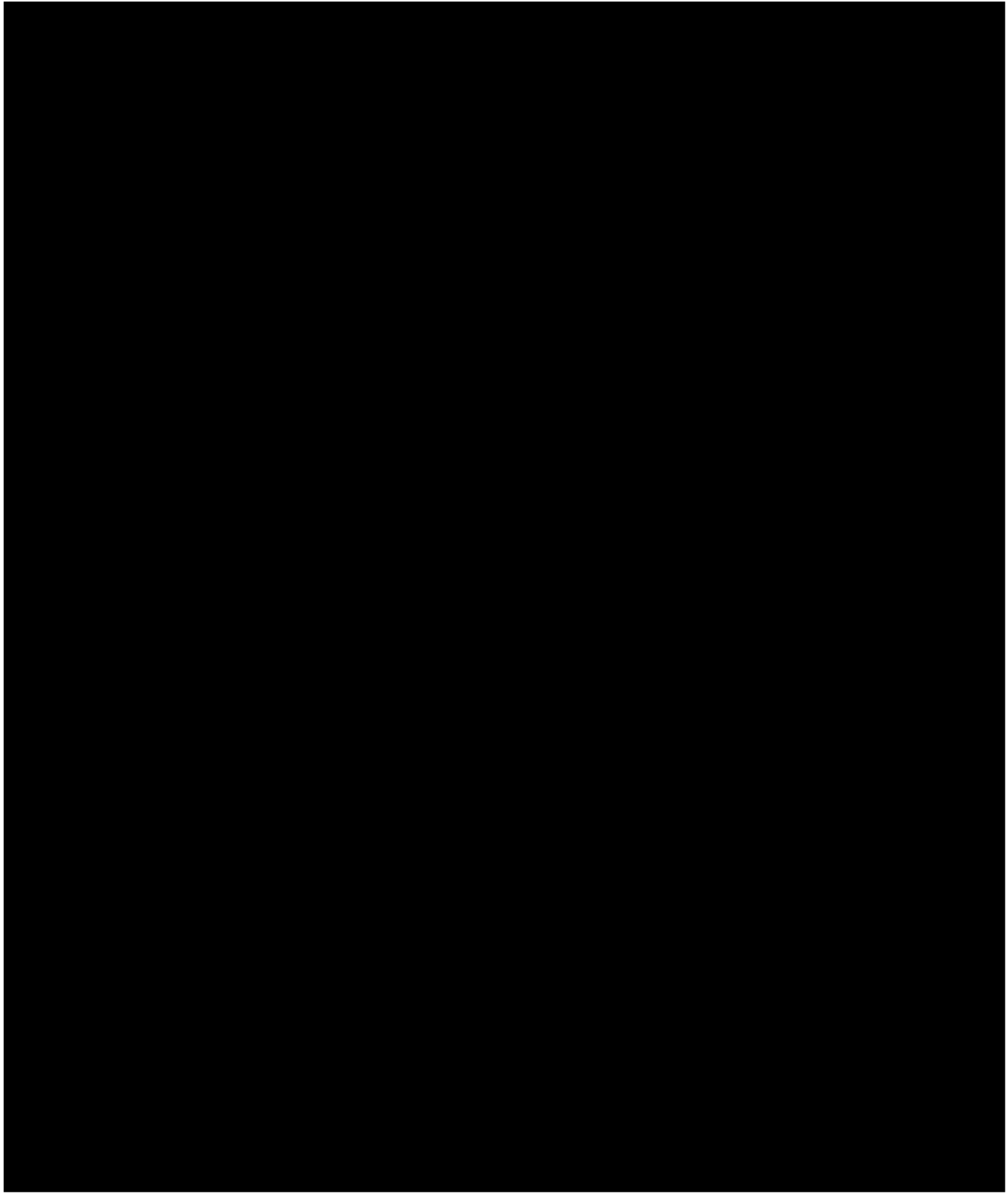
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



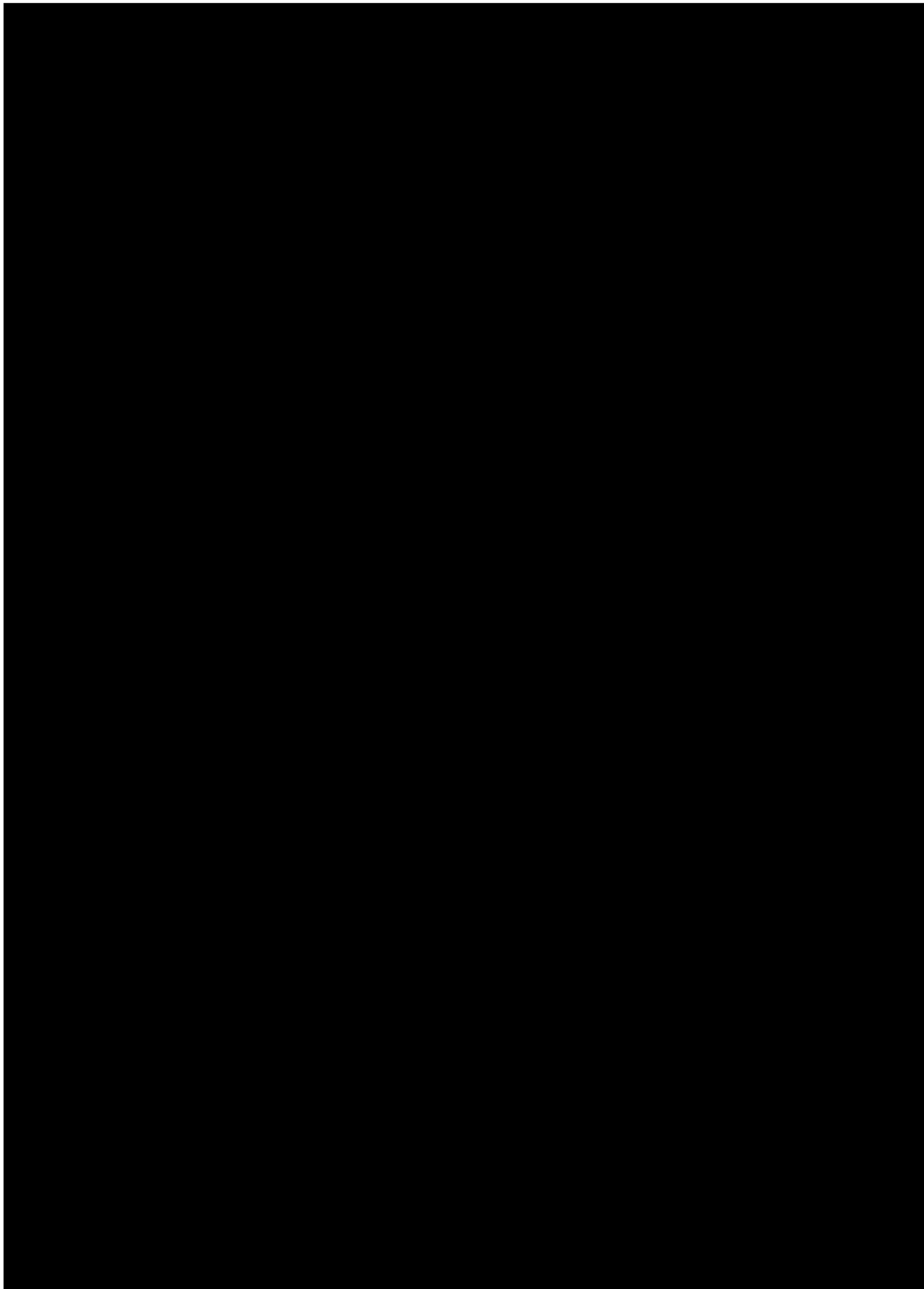
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 2C-13:



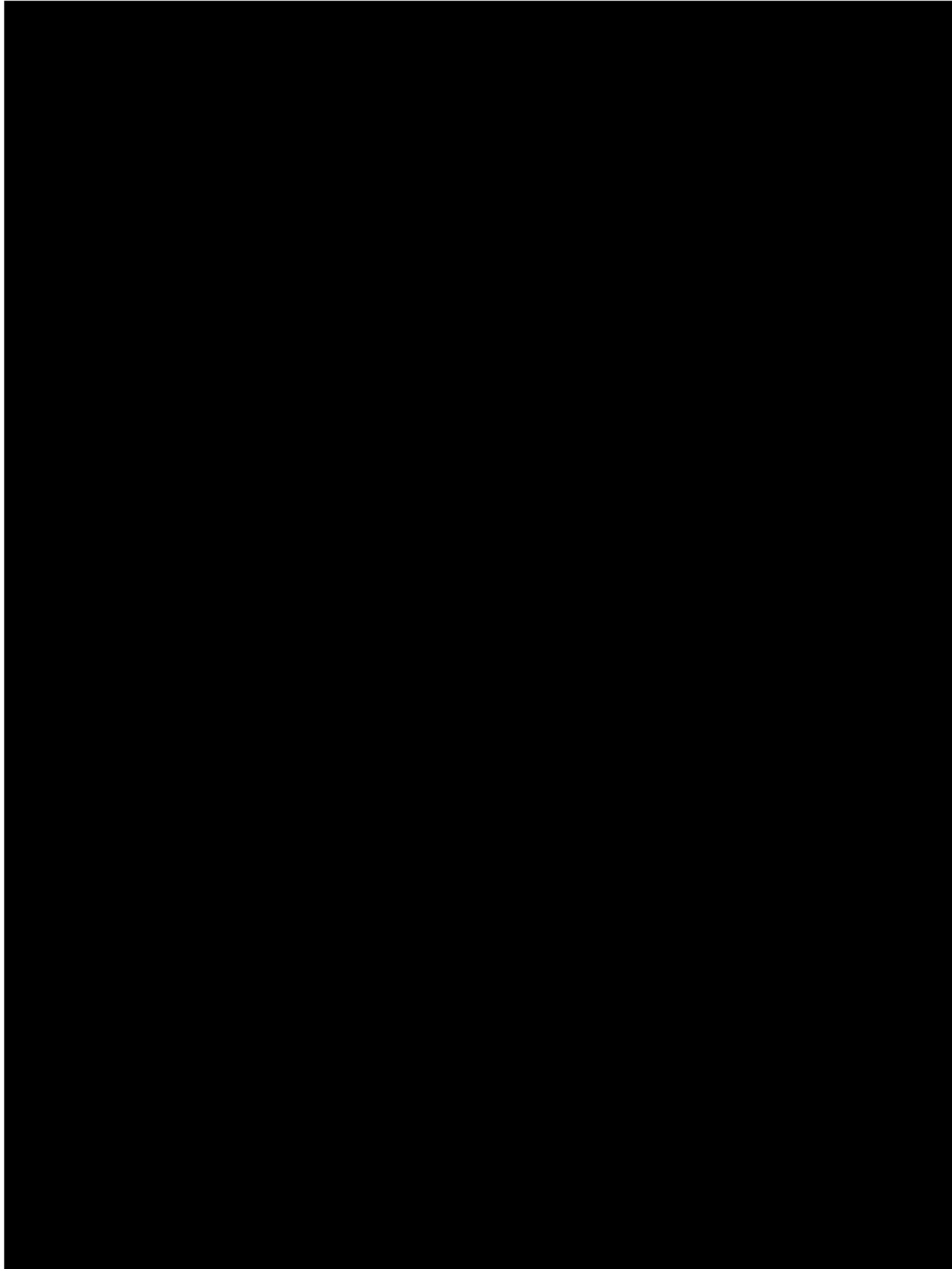
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



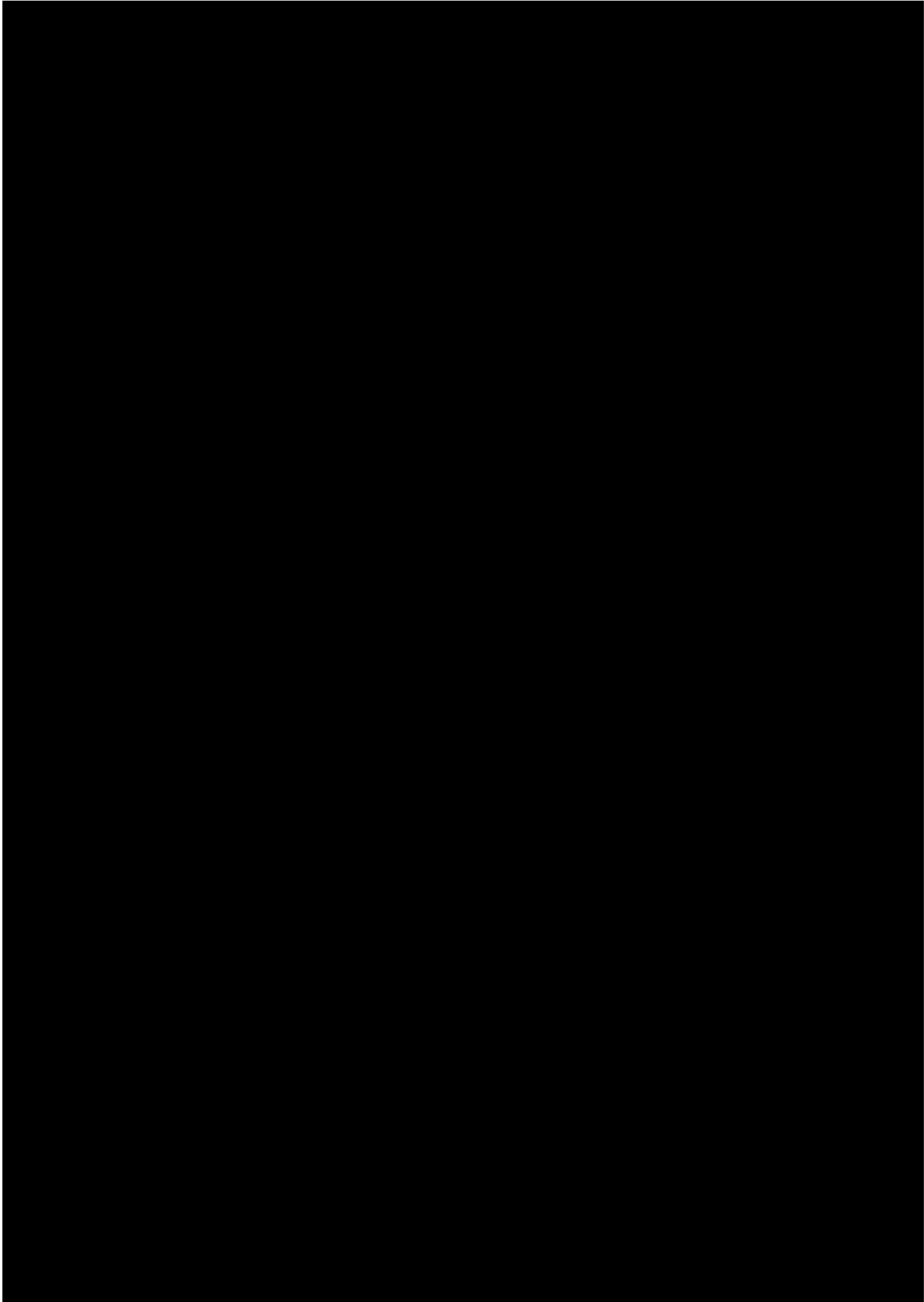
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 2C-14:



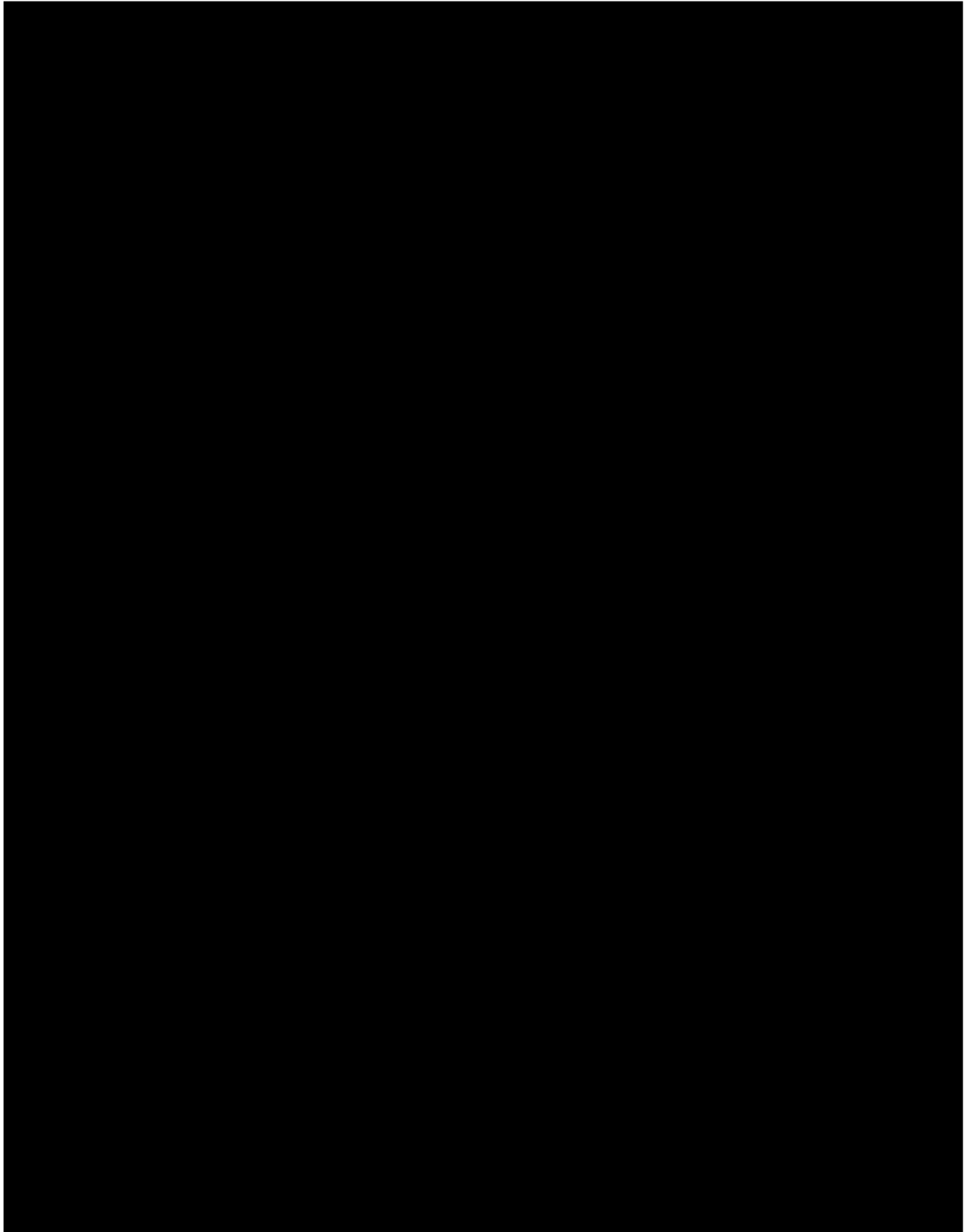
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



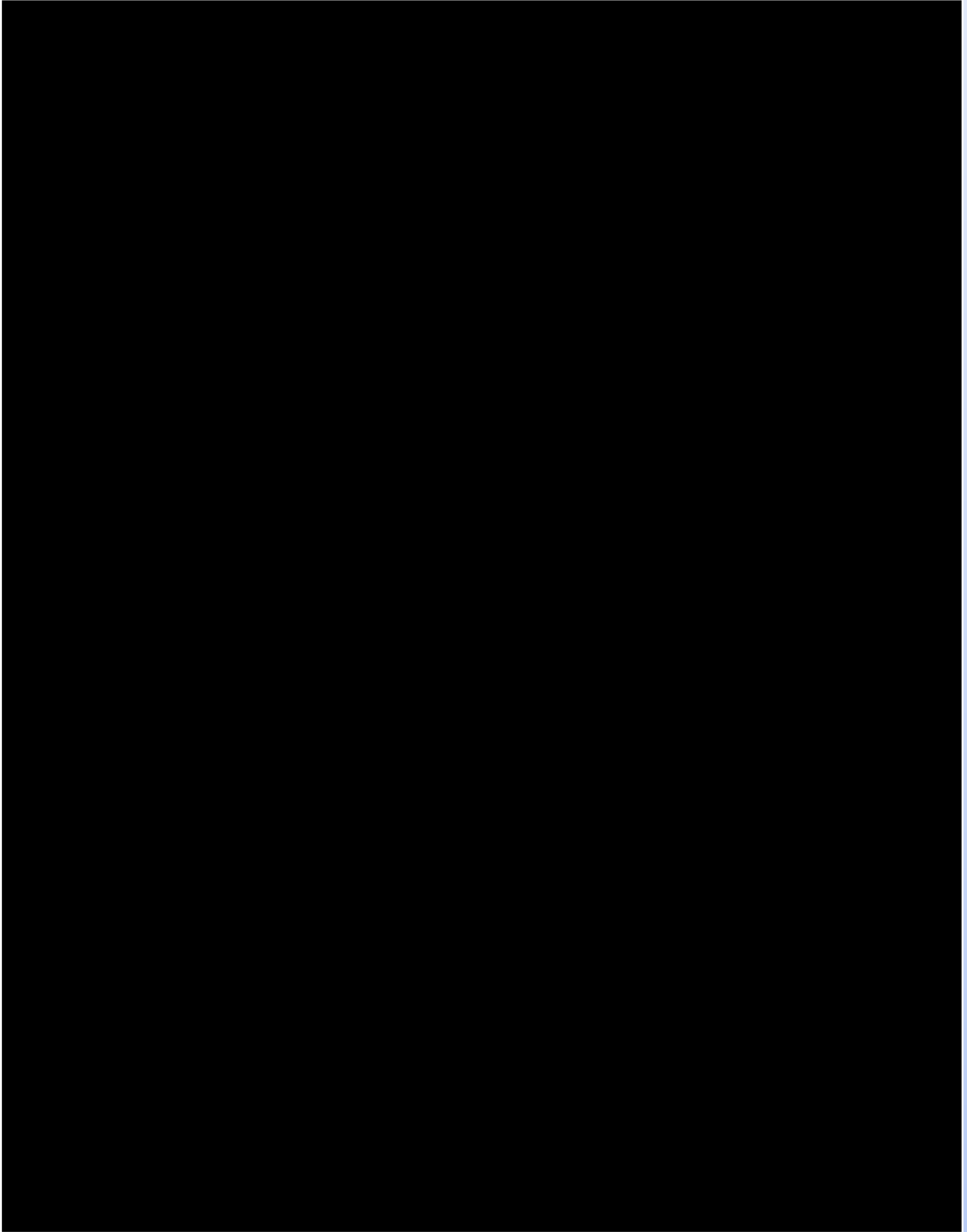
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



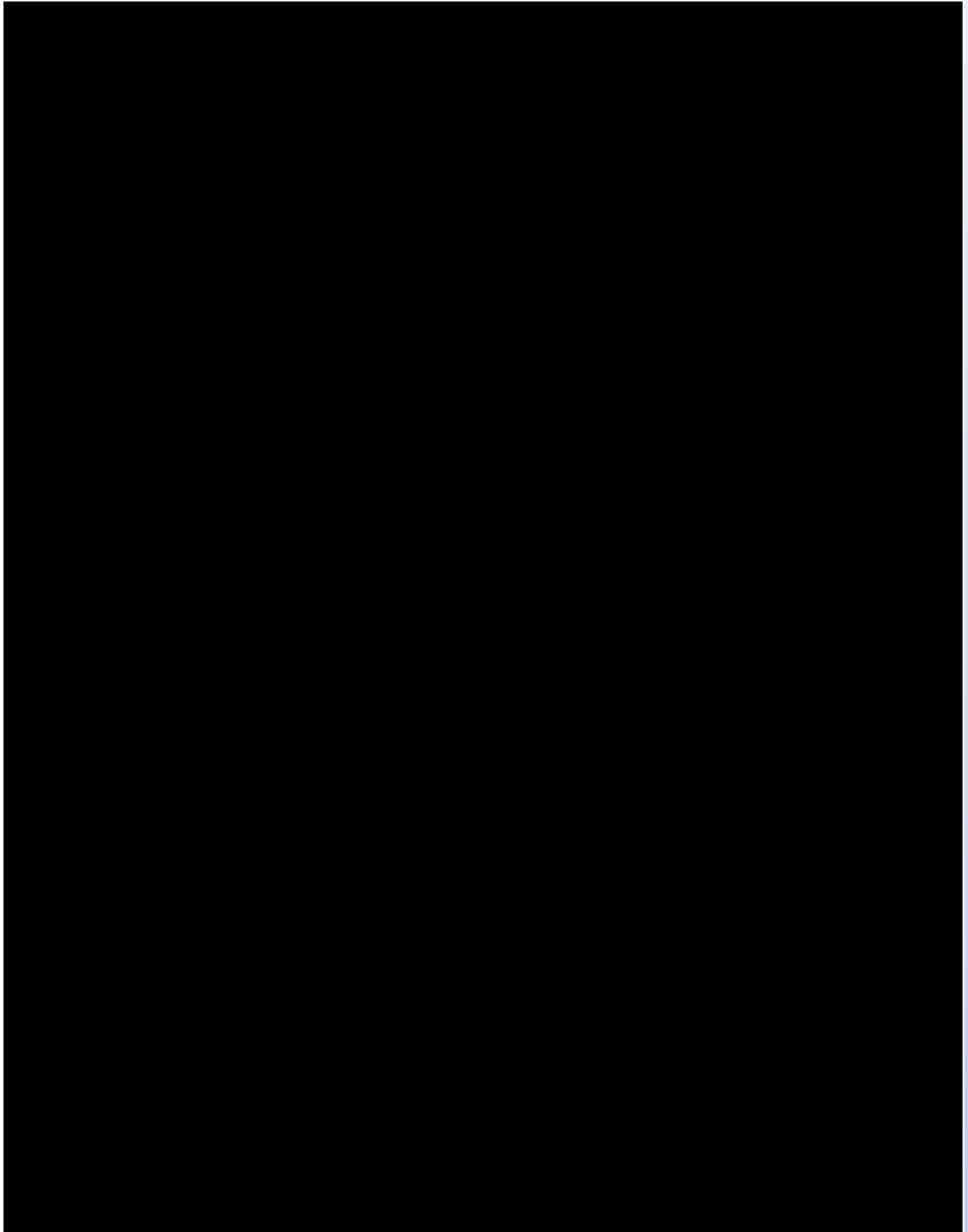
EXHIBIT 2C-15: VISITOR SOP AND VISITOR LOG SAMPLE



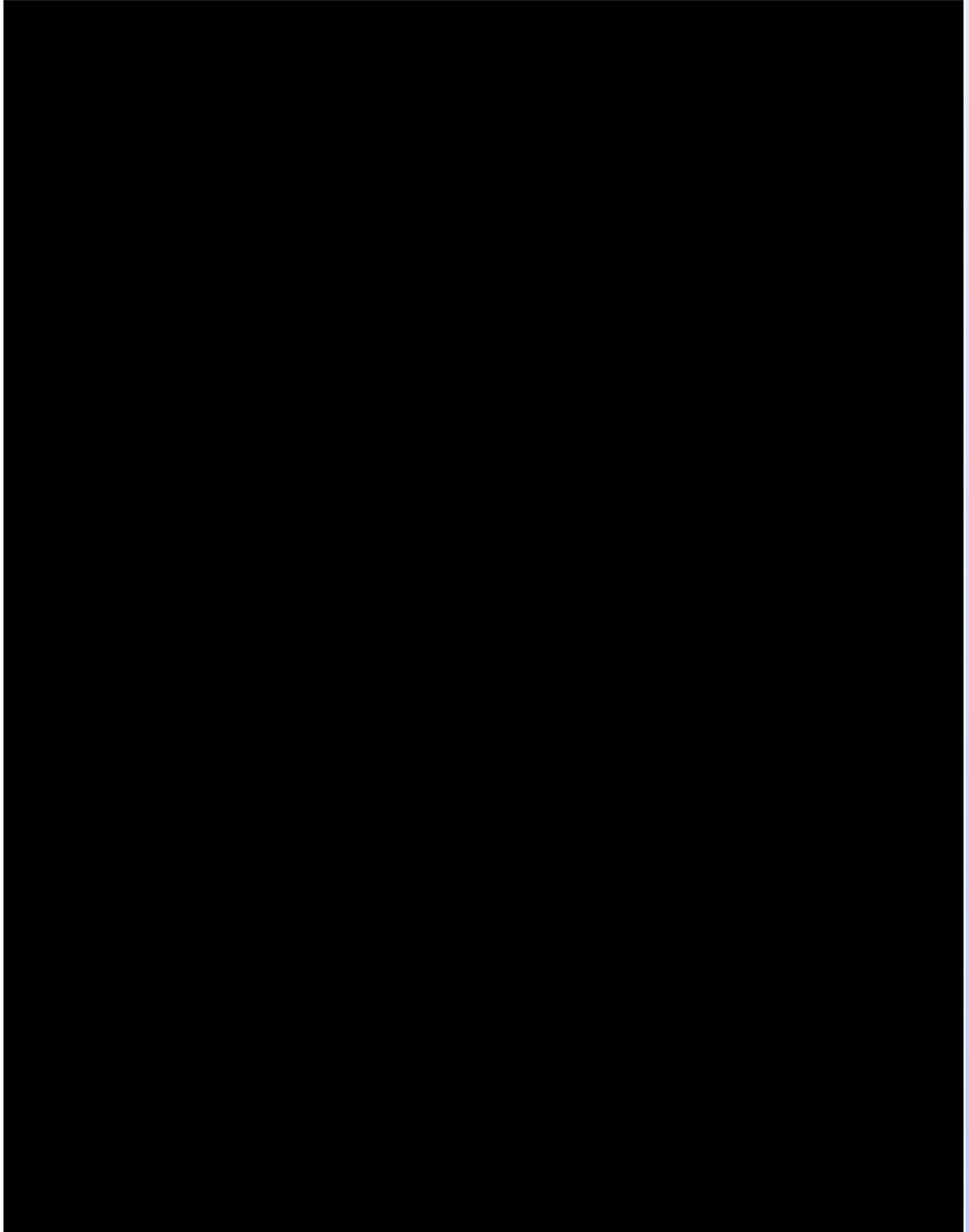
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

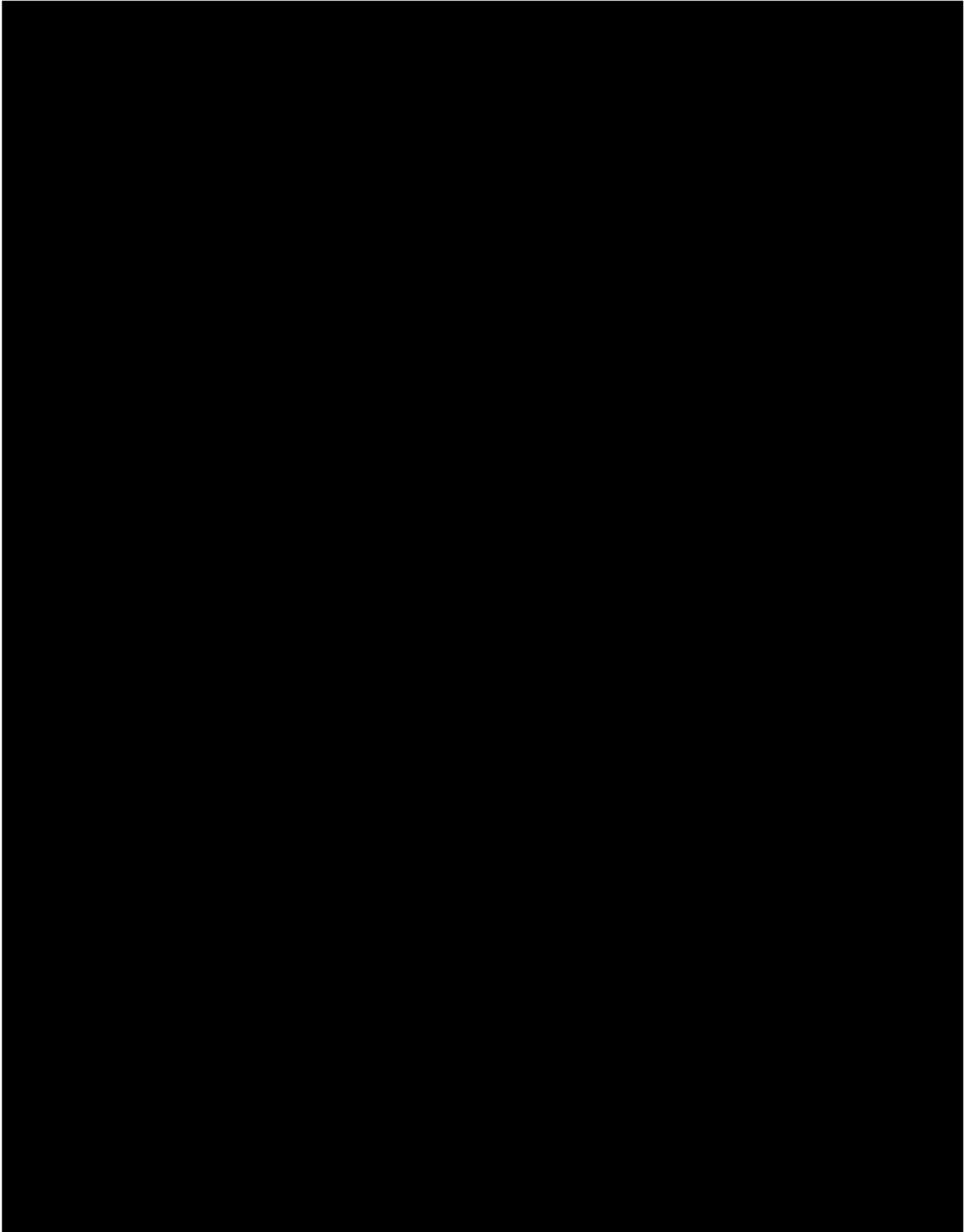


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

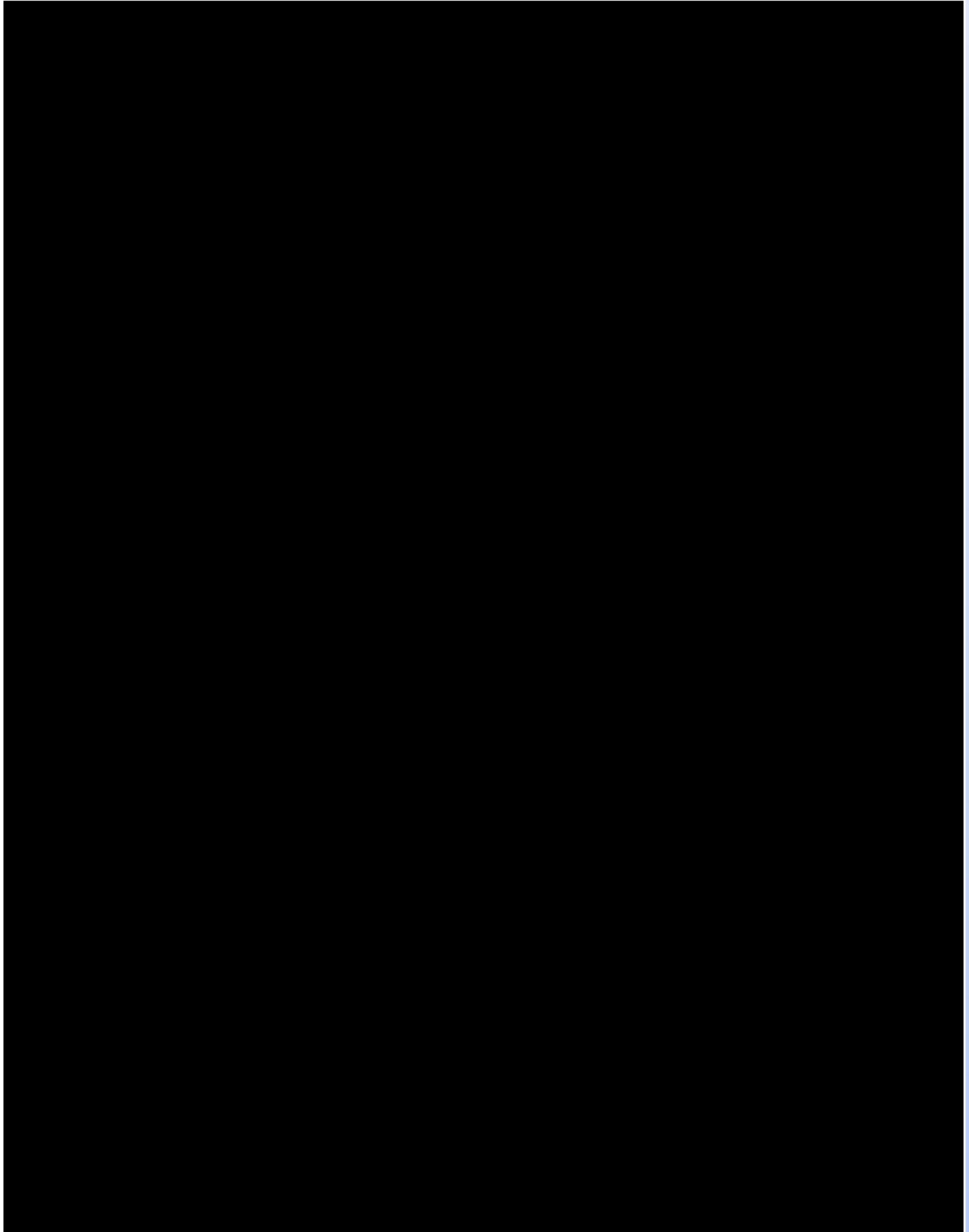


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

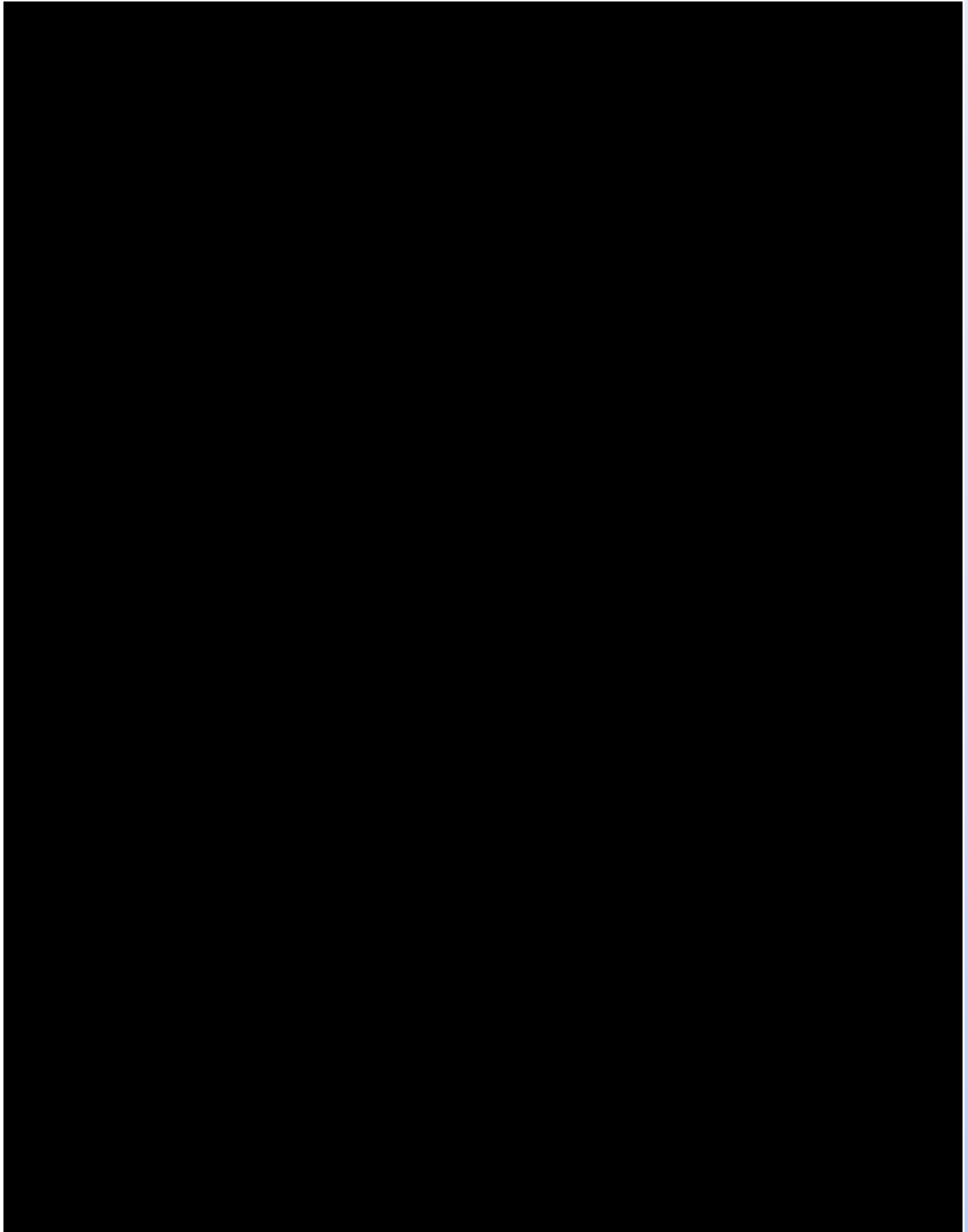
EXHIBIT 2C-16:



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

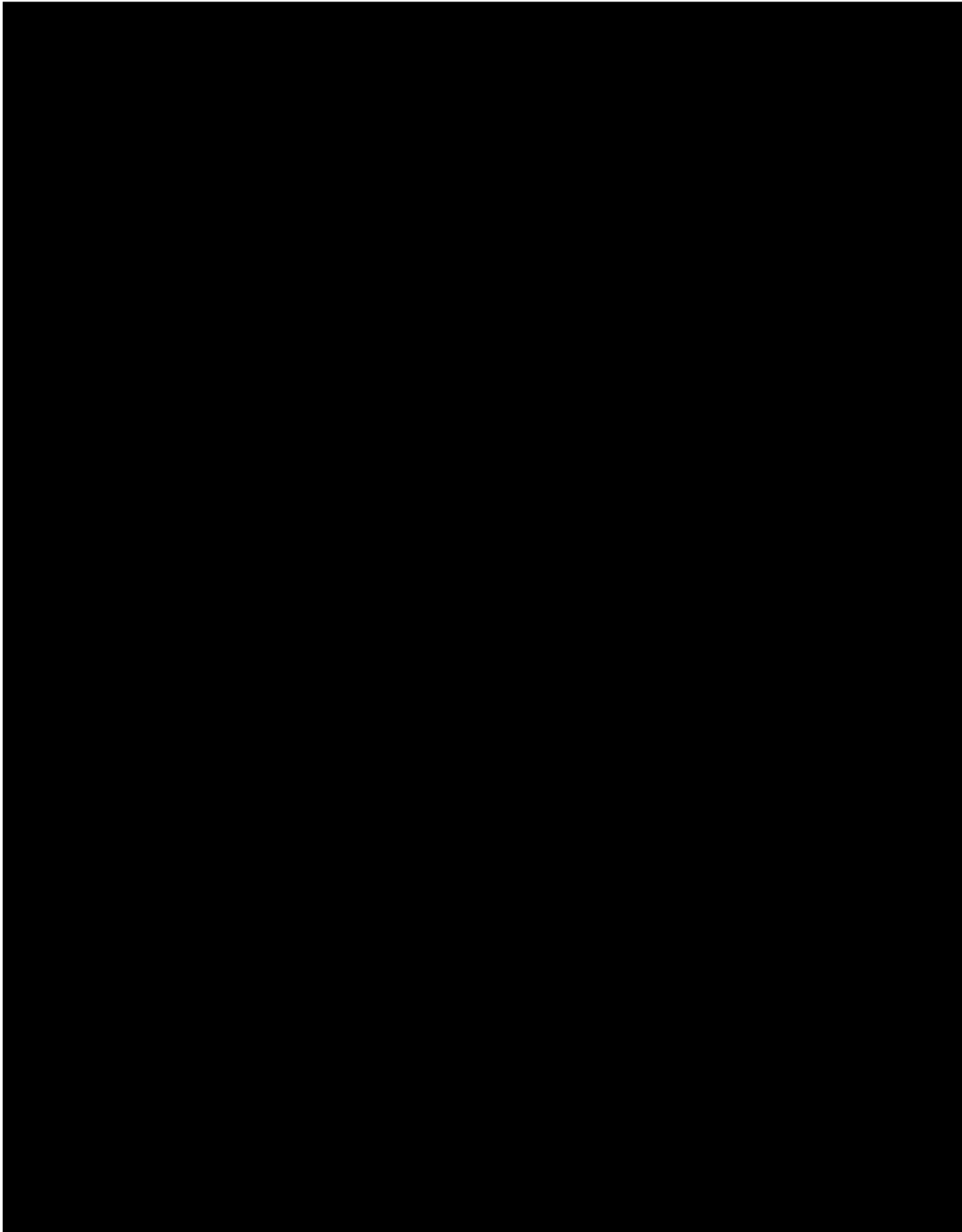


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

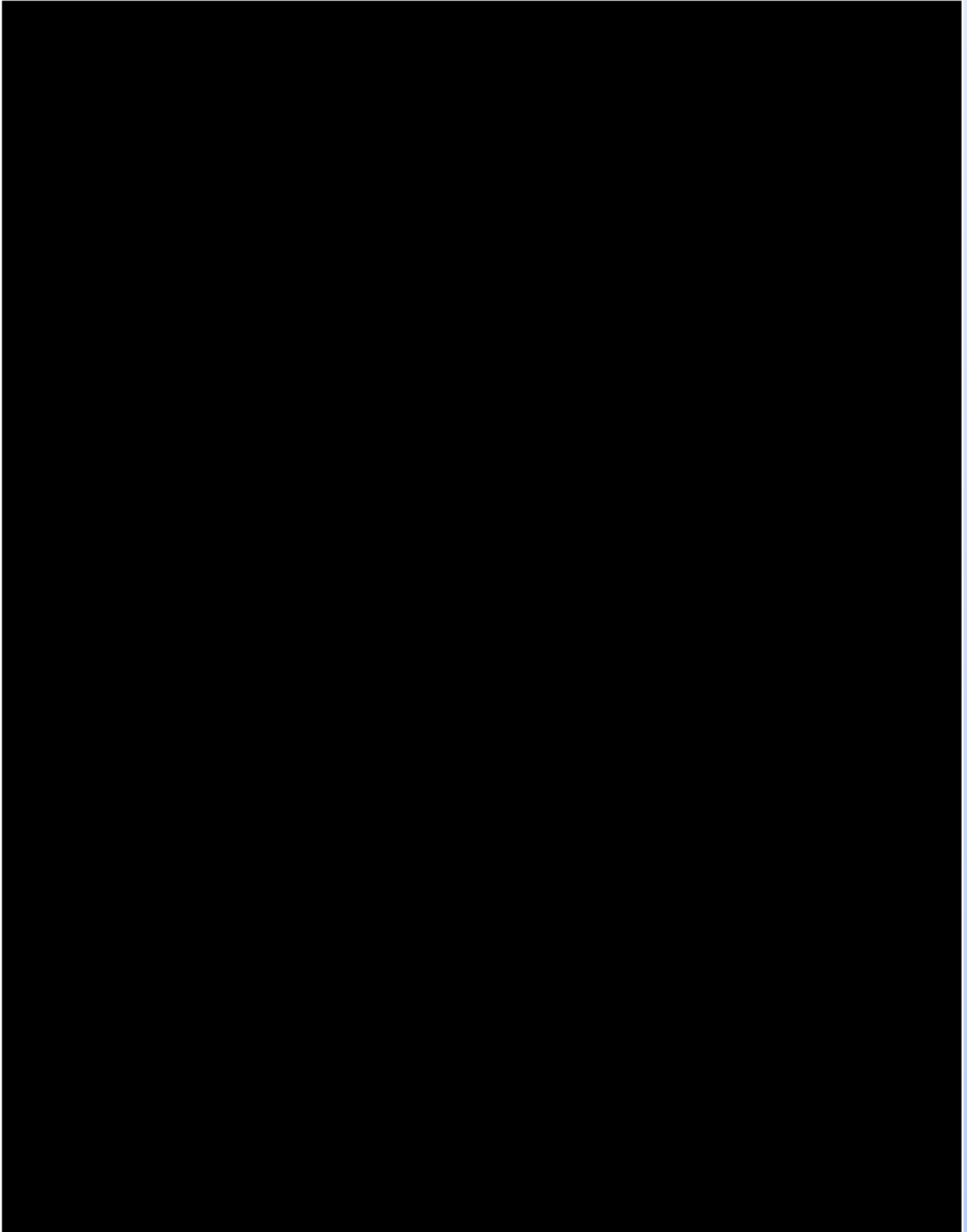


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2C-17: [REDACTED] ALARM INPUT/OUTPUT MODULE

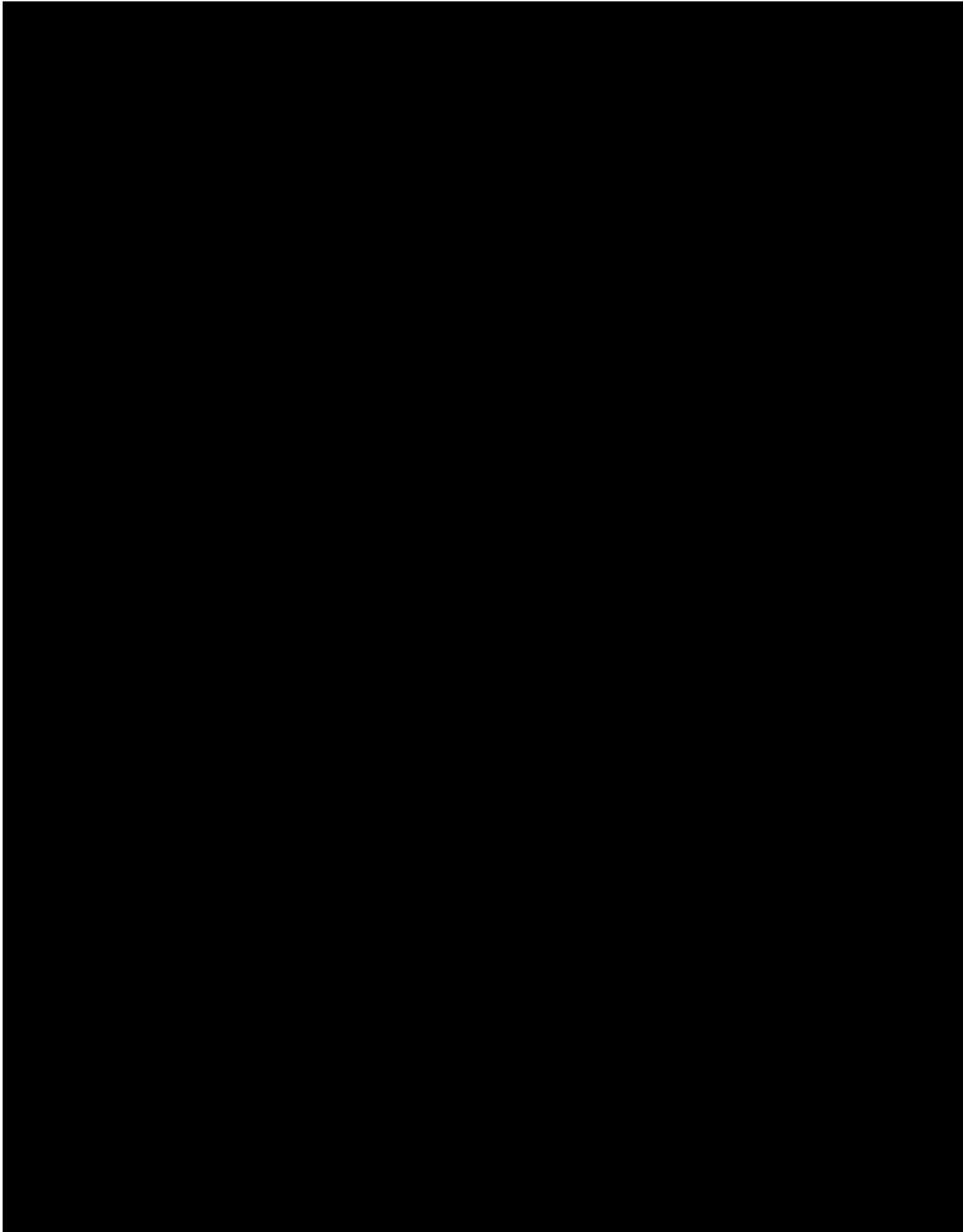


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

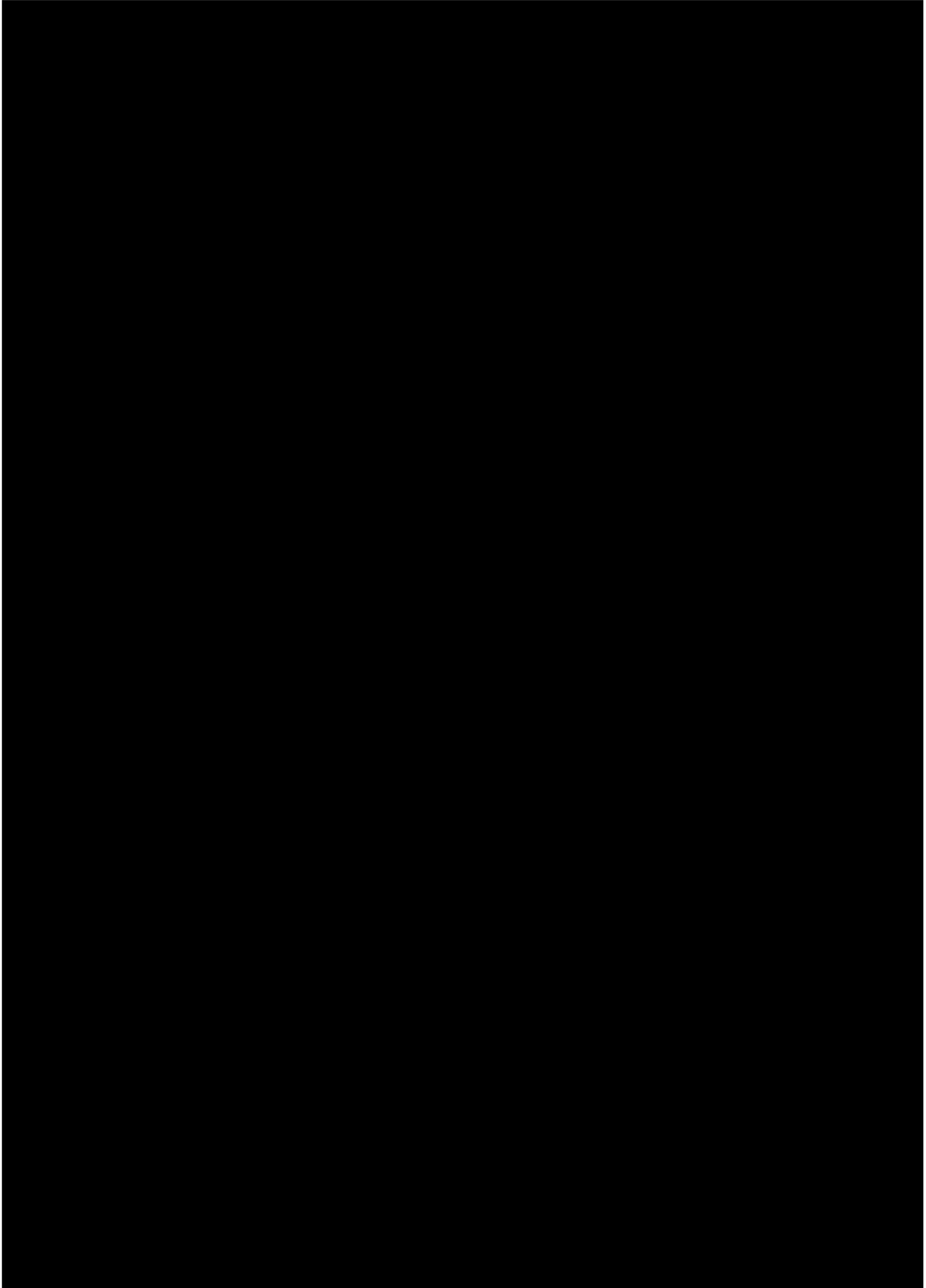
EXHIBIT 2C-18:



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



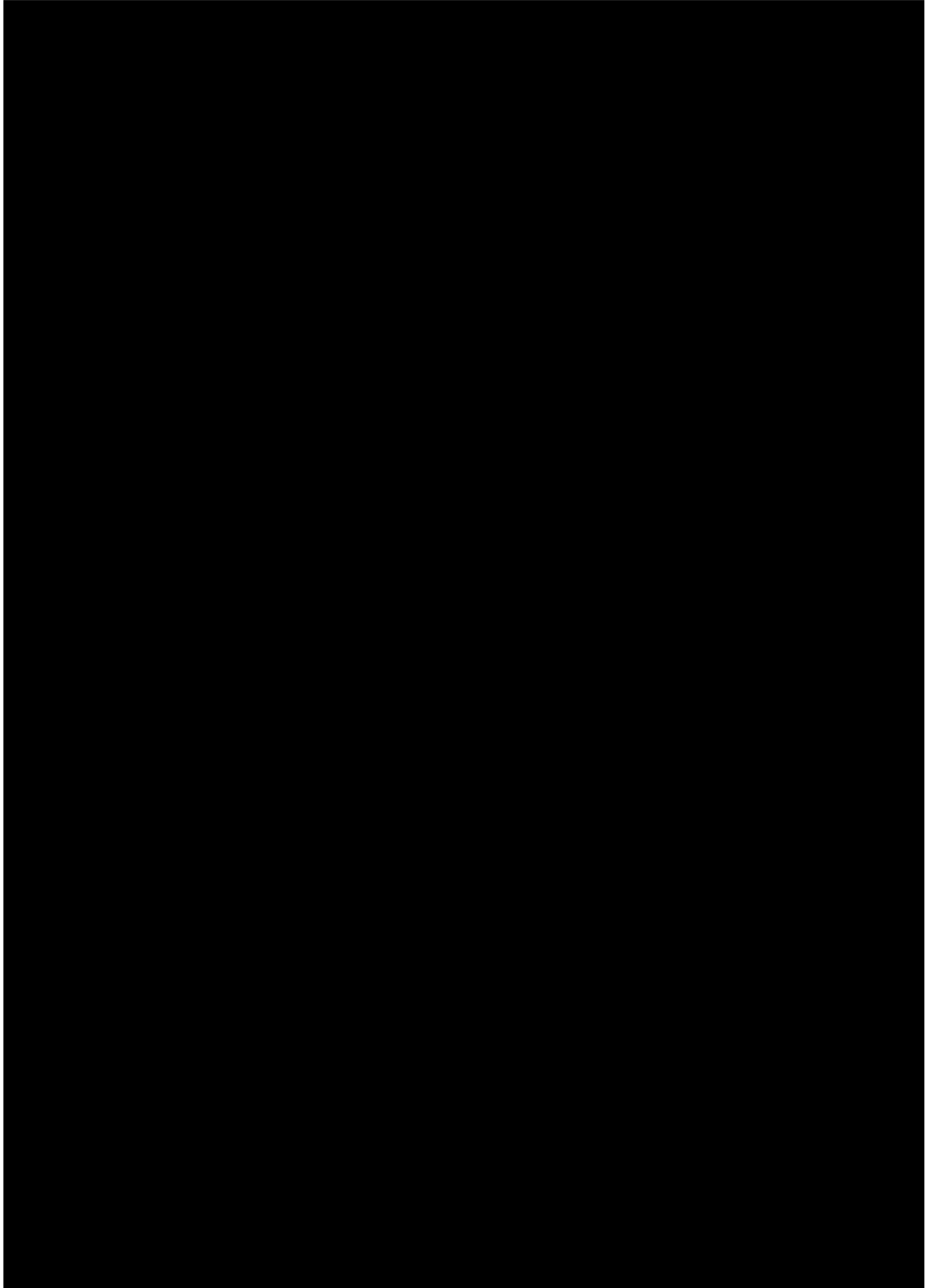
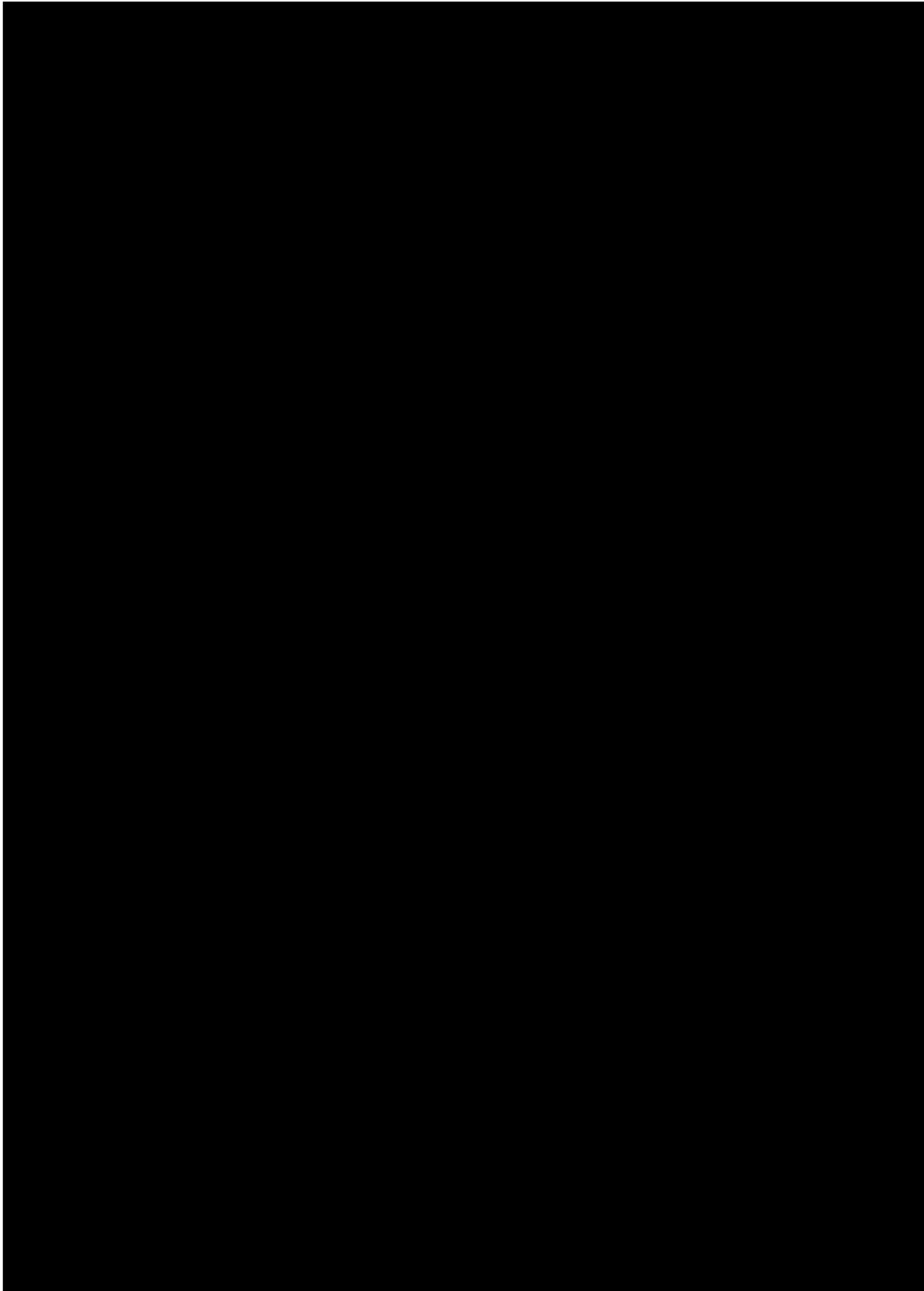




EXHIBIT 2C-19:



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

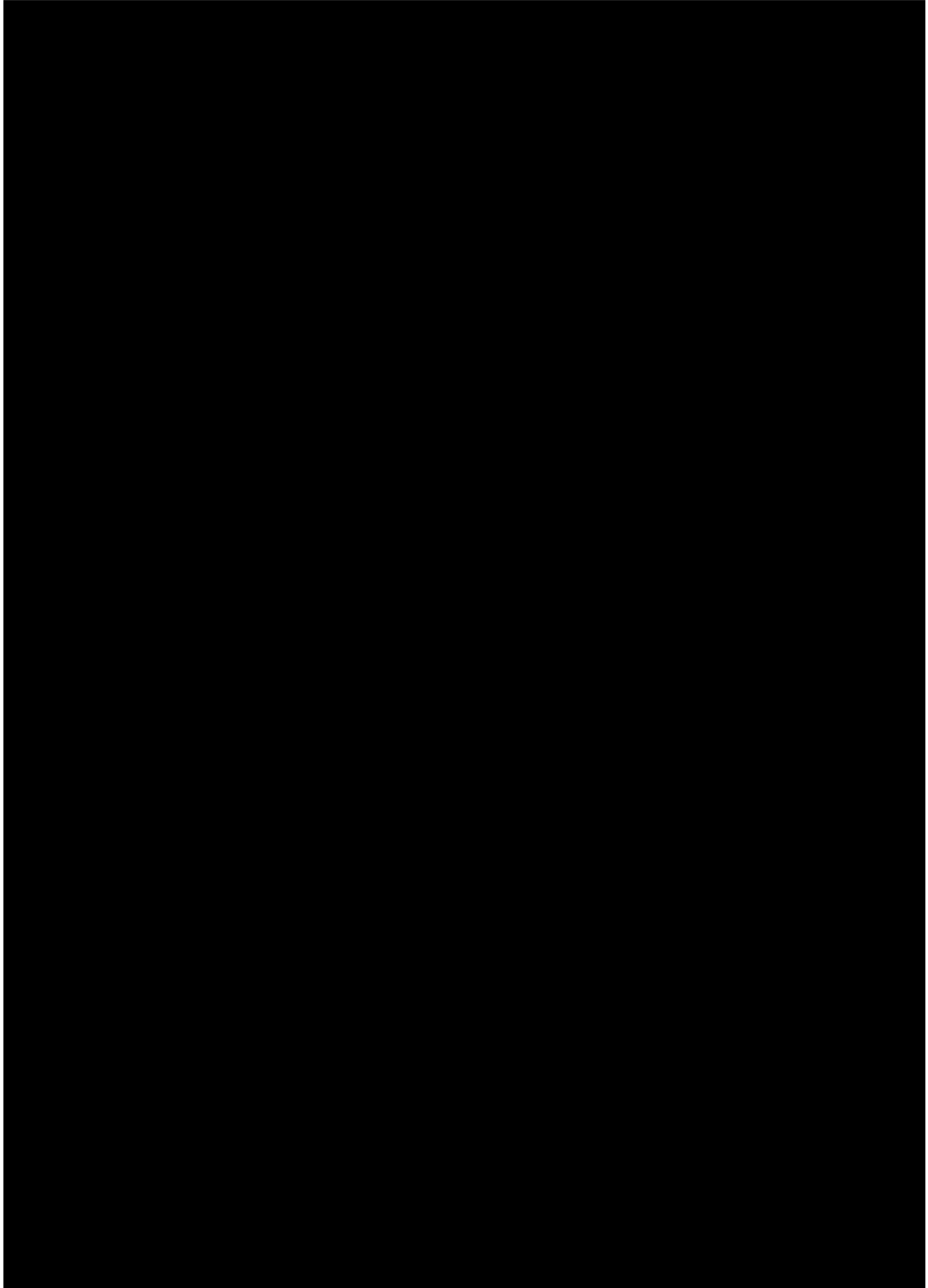
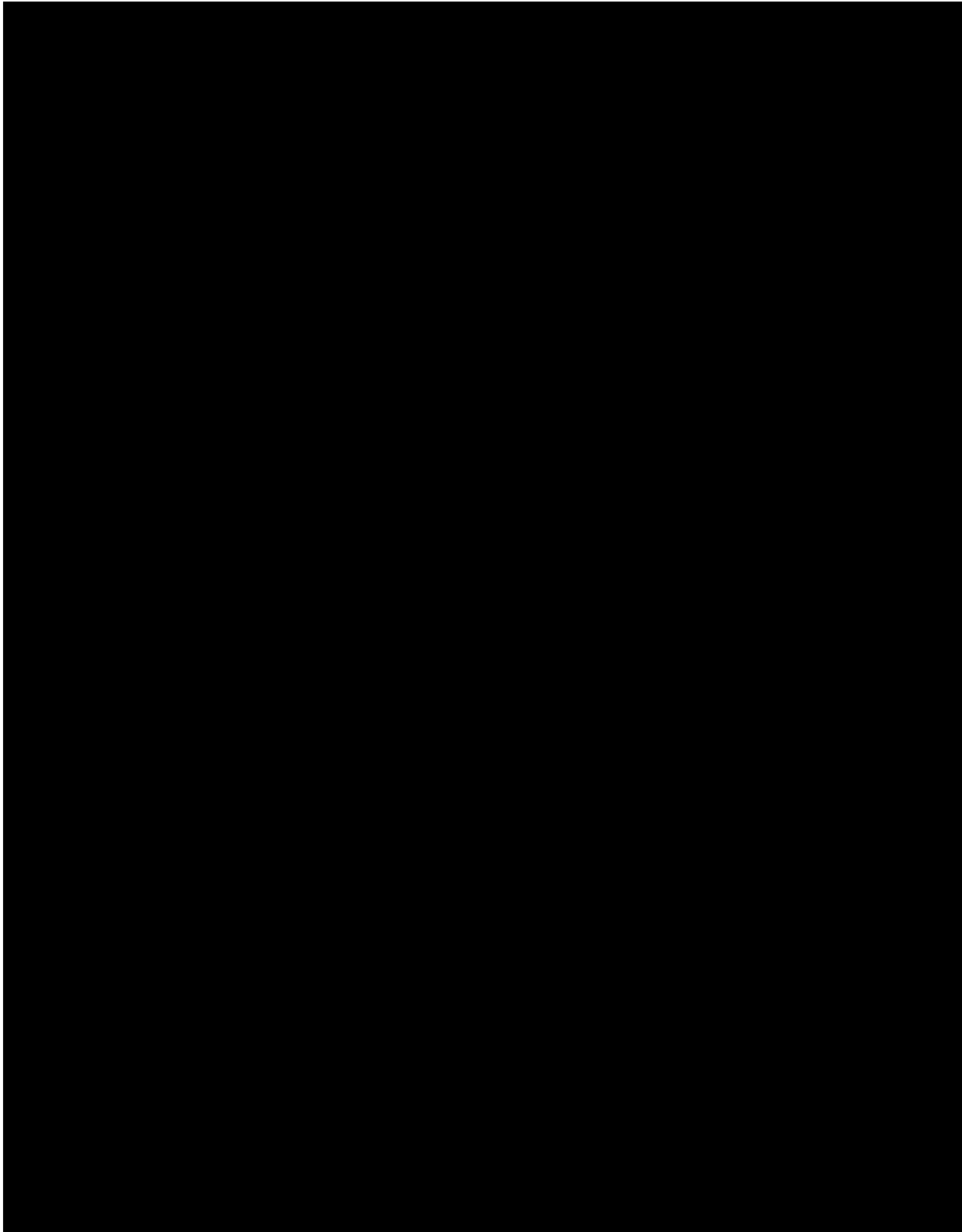
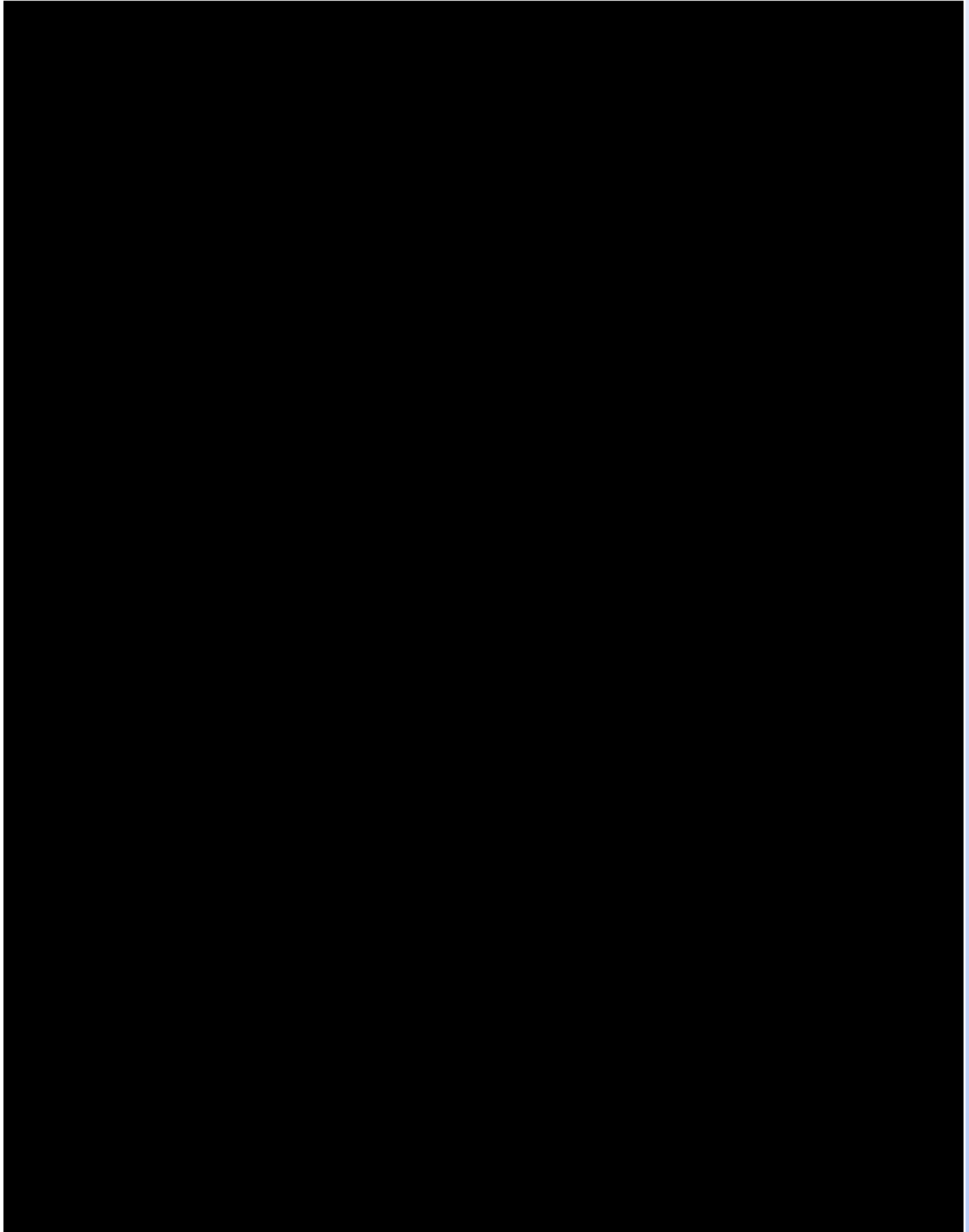


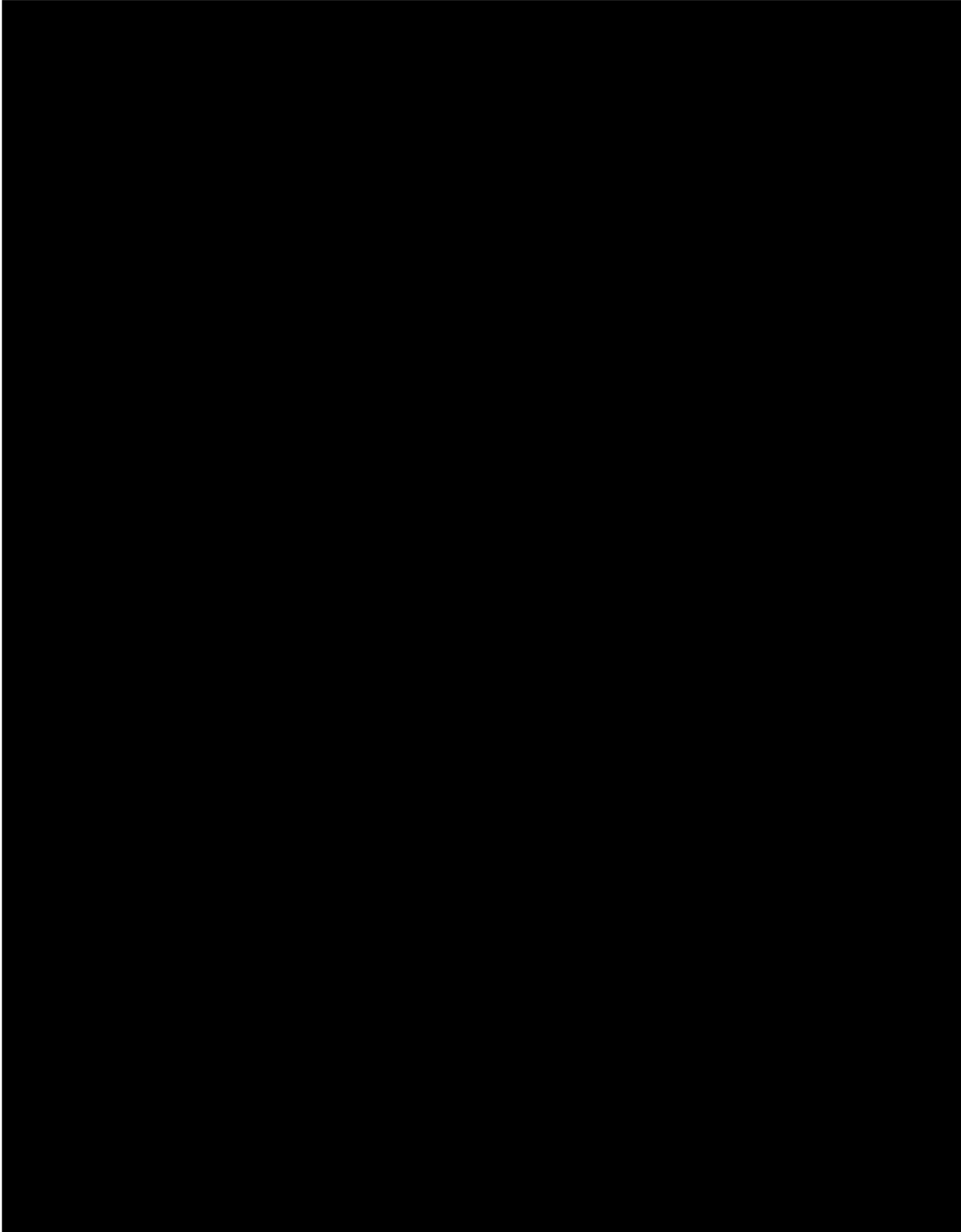
EXHIBIT 2C-20: [REDACTED] SPECIFICATIONS



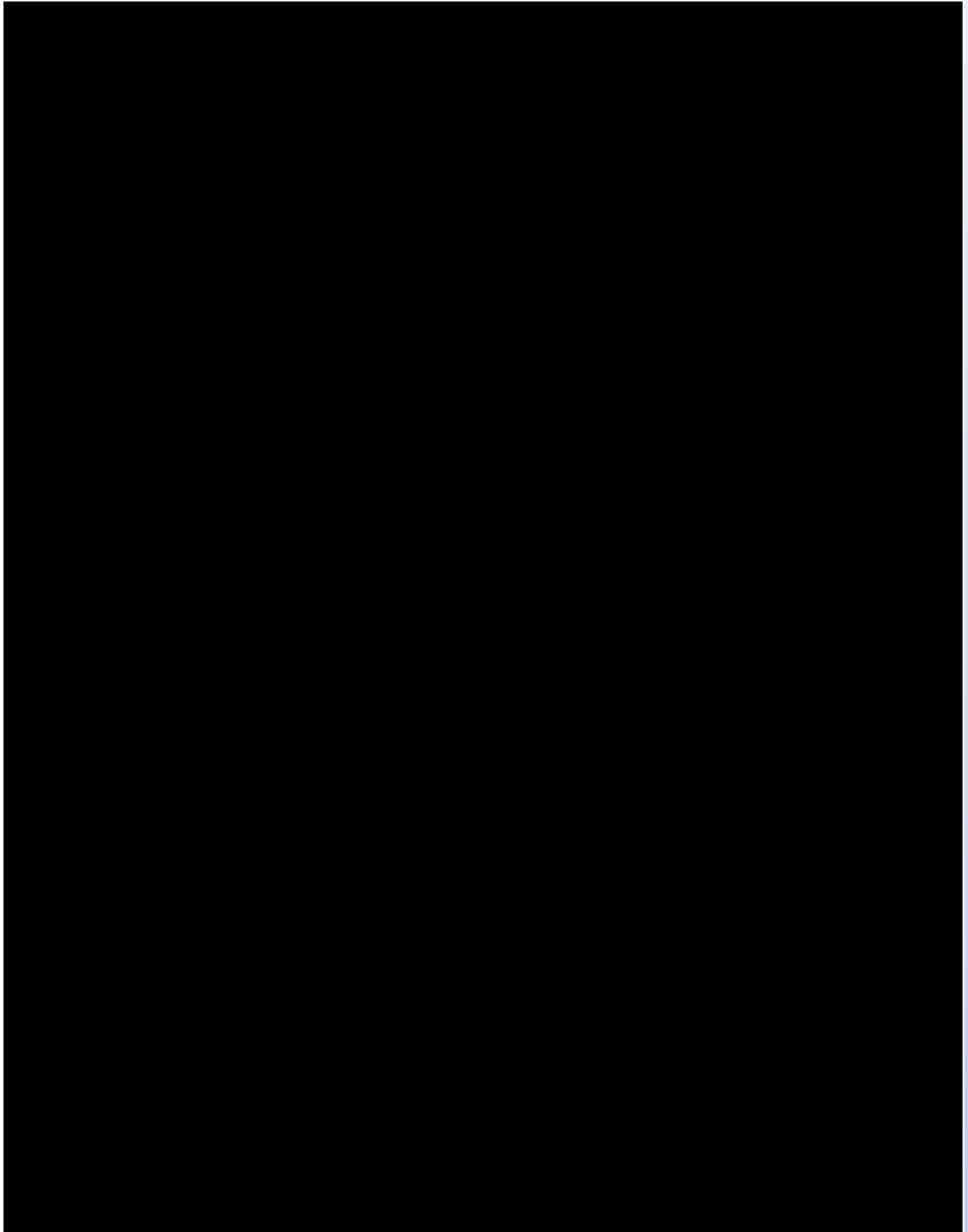
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

SCHEDULE 2D

EXHIBIT 2D-1: SAMPLE PACKAGING

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

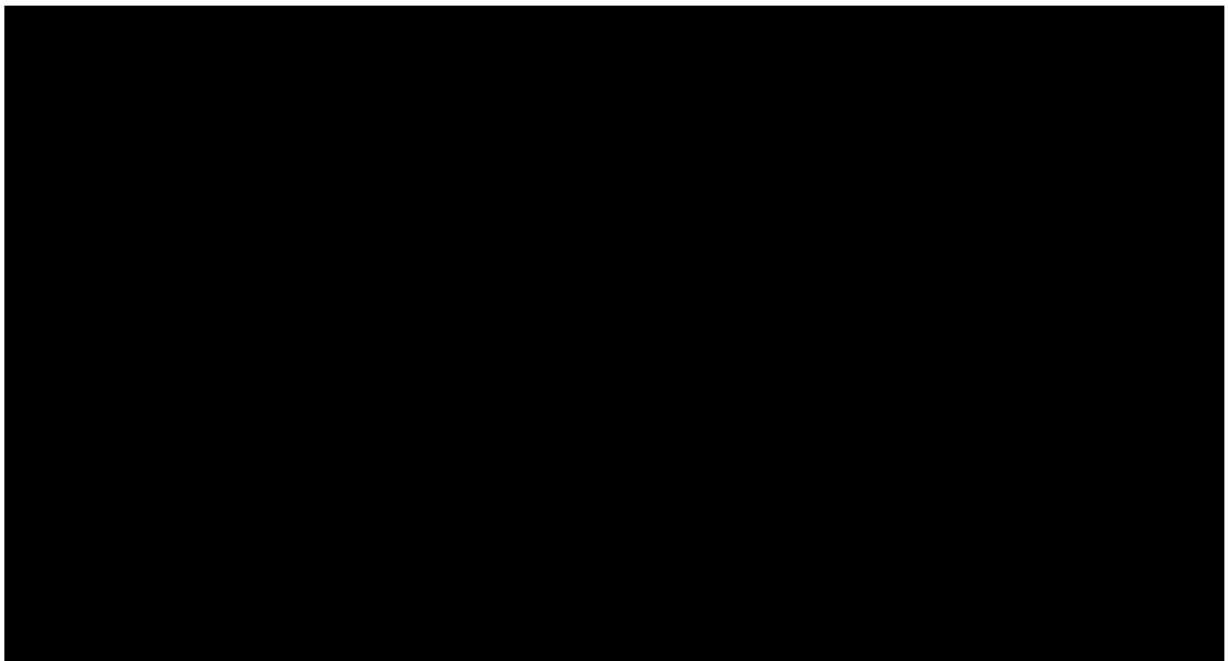
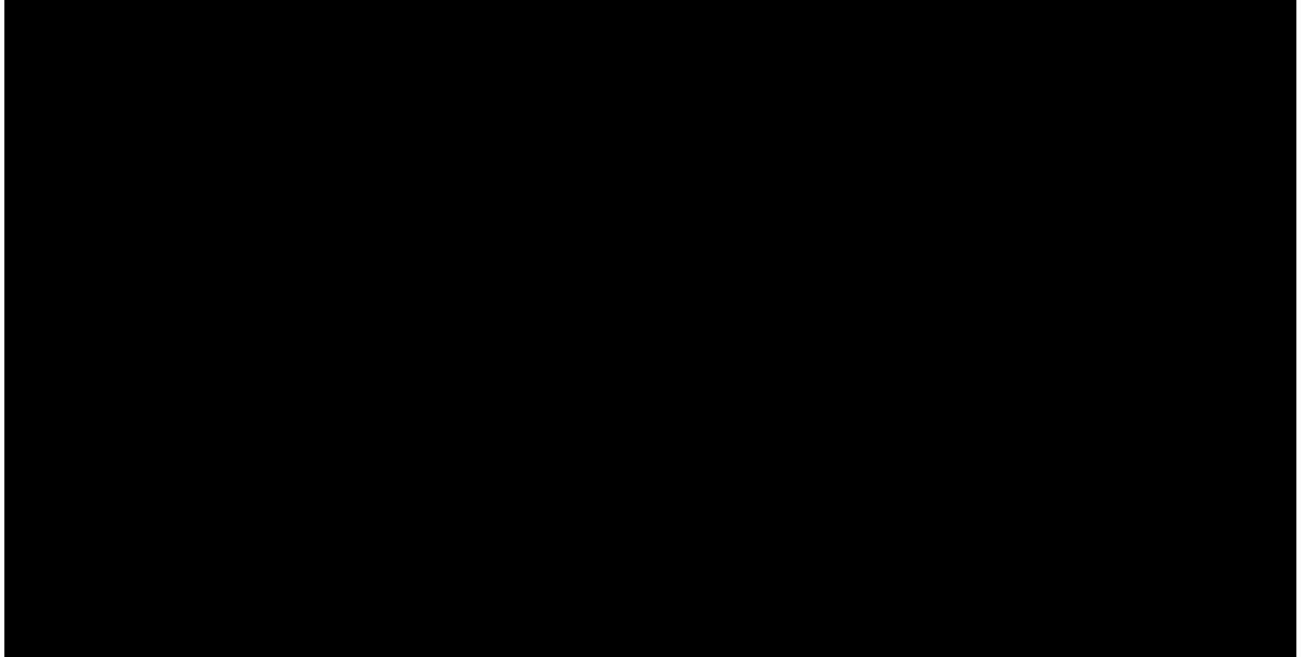
[REDACTED]



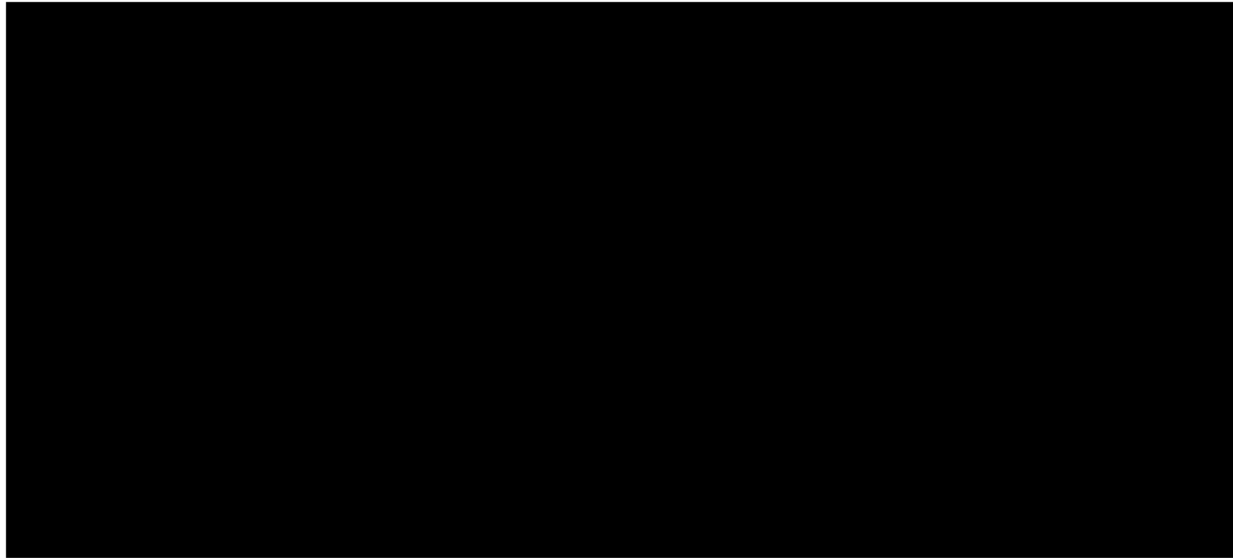
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 2D-2: SAMPLE LABEL

Included below is a sample label that will be placed on the Company's completed medical marijuana products. All labeling meets Arkansas Department of Health Rules Section V requirements.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

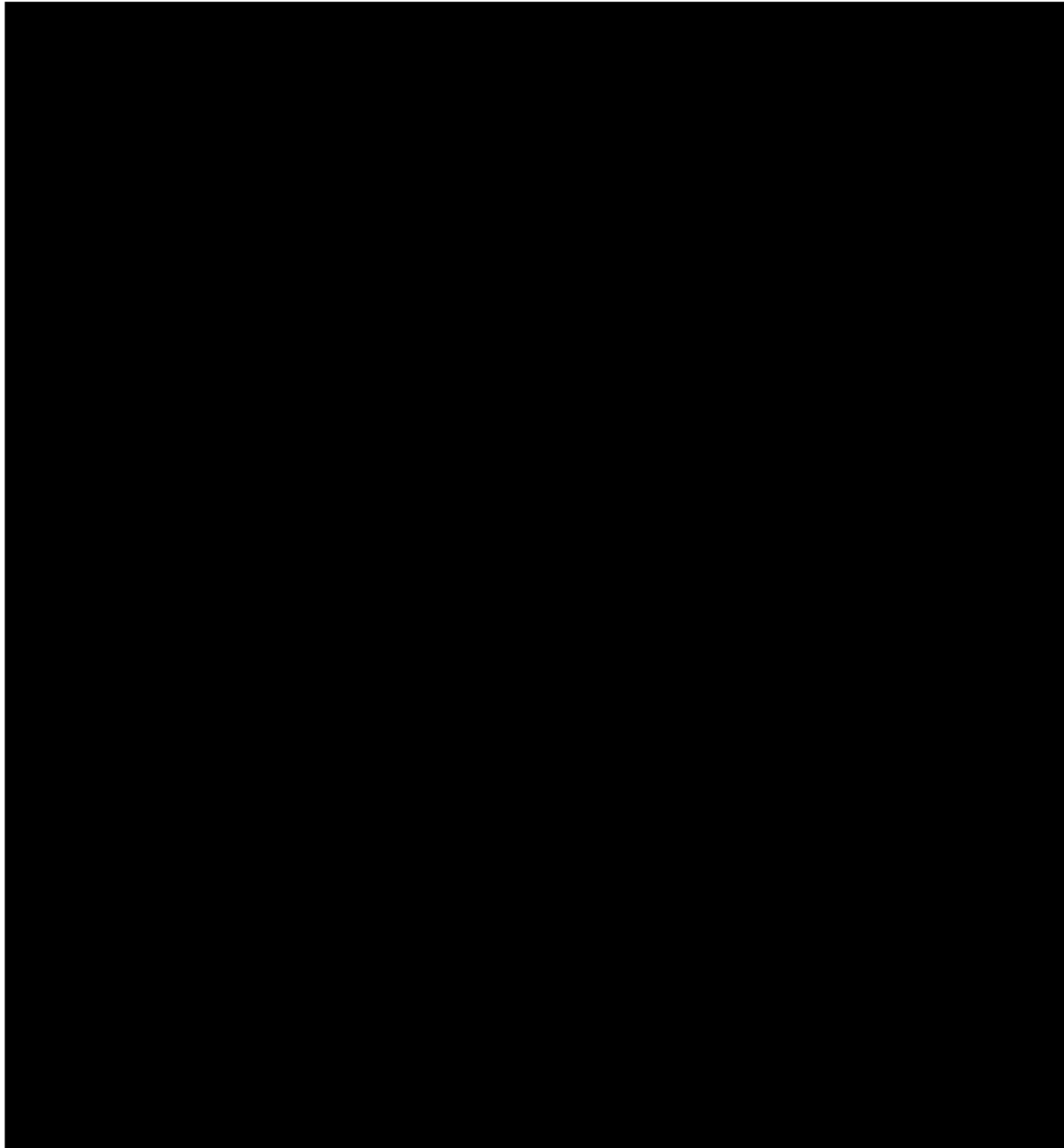


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

SCHEDULE 2E

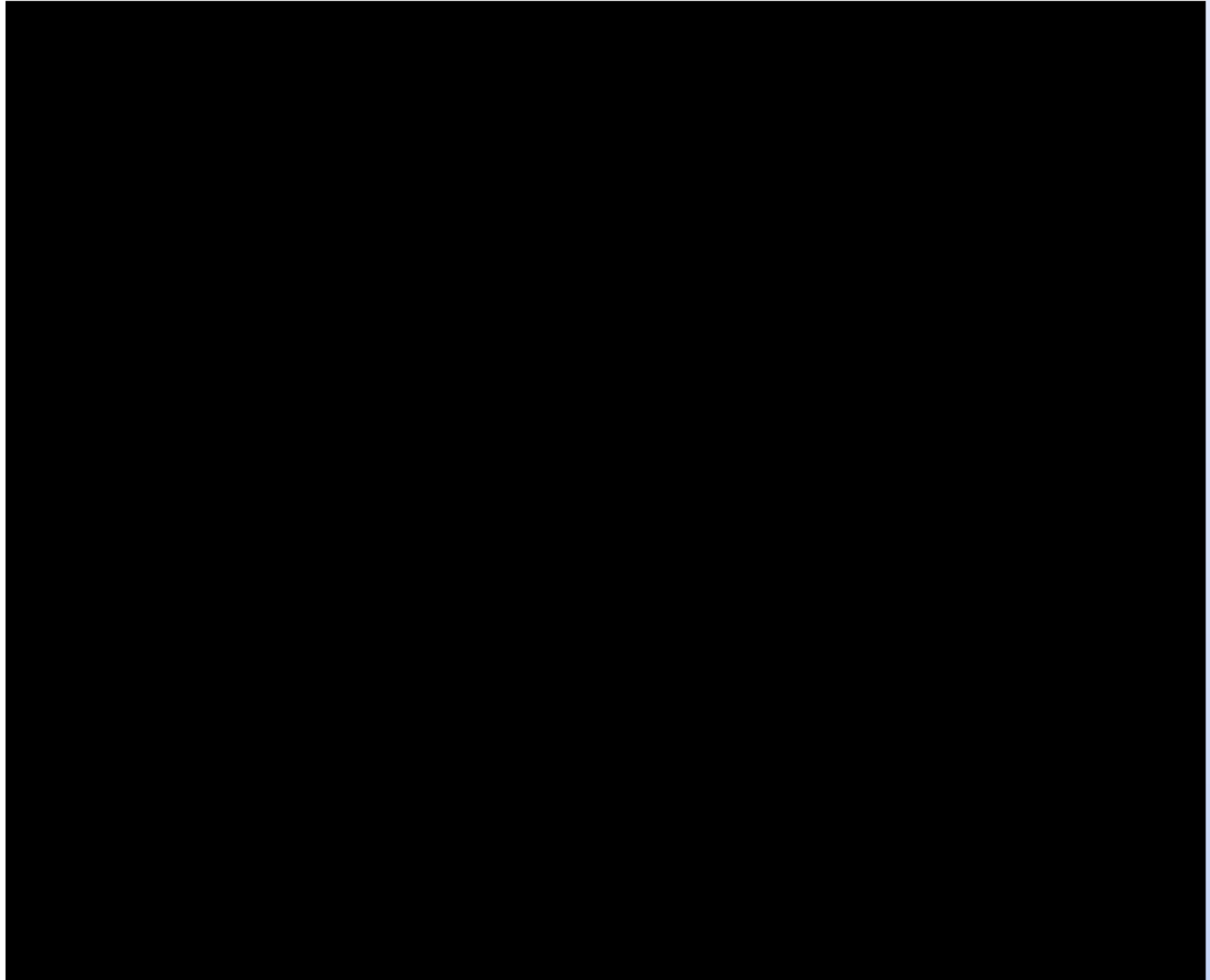
EXHIBIT 2E-1: SAMPLE TRANSPORTATION/INVENTORY MANIFEST

Below is a sample transportation/inventory manifest produced by the MJ Freeway Inventory Tracking Platform that will be used by the Company for all transportations of medical marijuana. A manifest will be printed in duplicate, with one copy retained by the transportation team and signed by the recipient of the delivery, and another provided to the receiving entity. Manifests will be printed and retained pursuant to the procedures identified in the "Inventory Manifest" section of Schedule 2e.

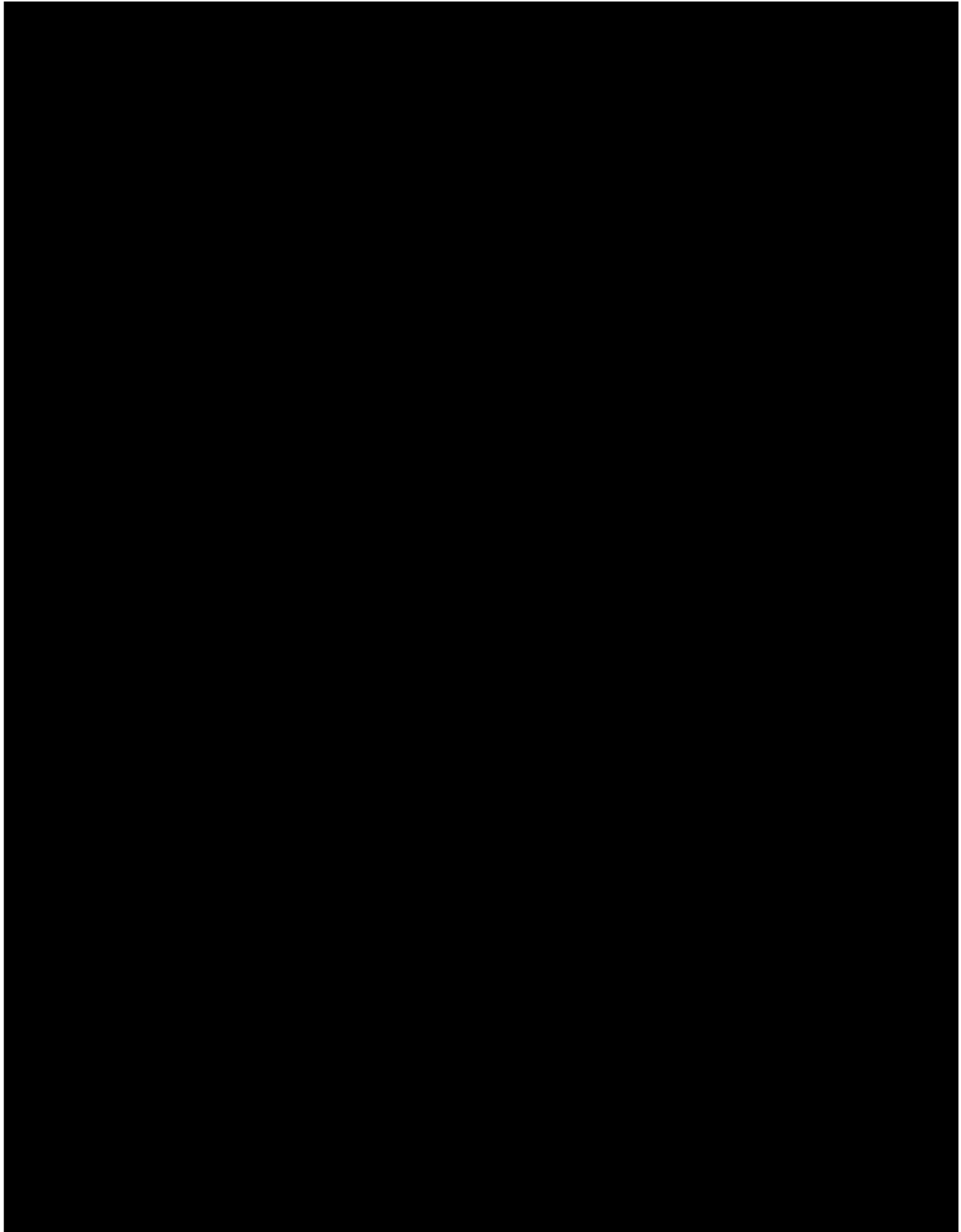


SCHEDULE 3

EXHIBIT 3-1: DETAILED OPERATION TIMETABLE



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

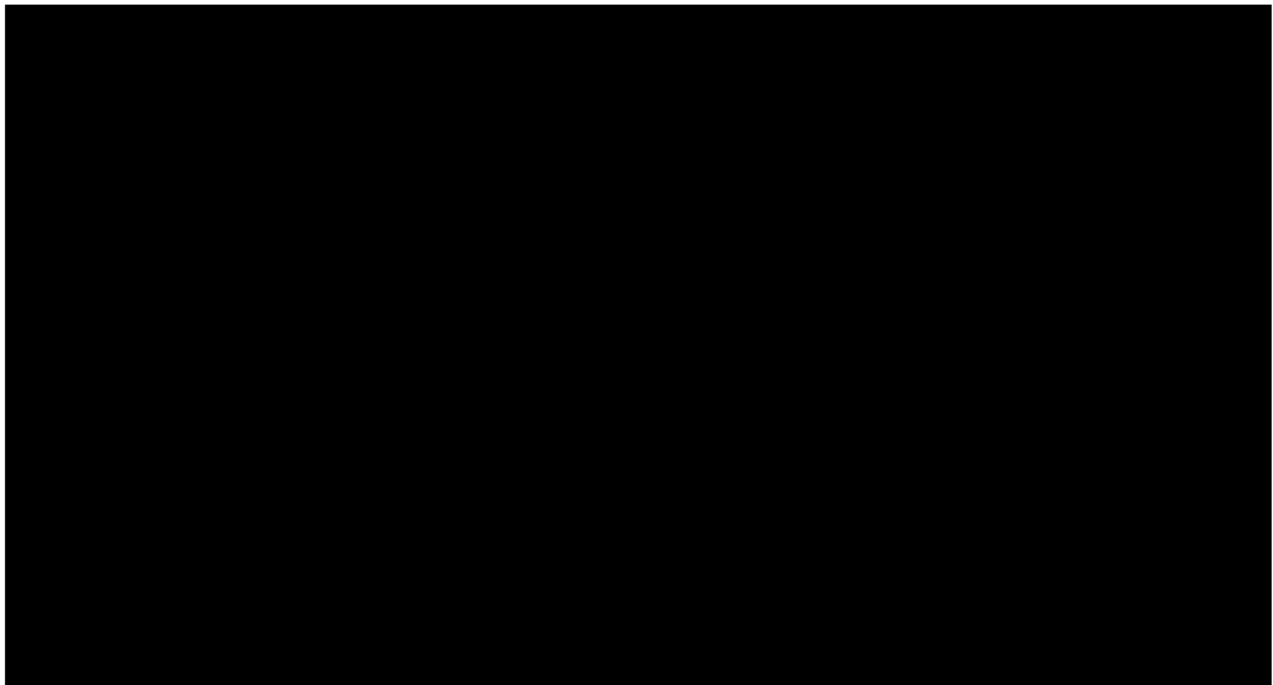
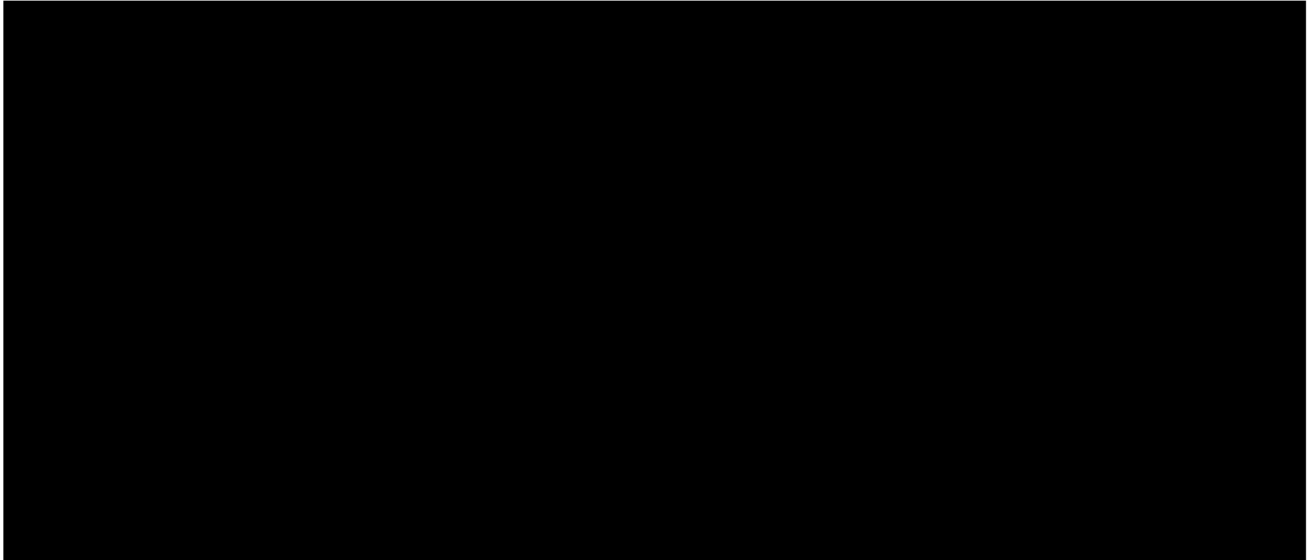
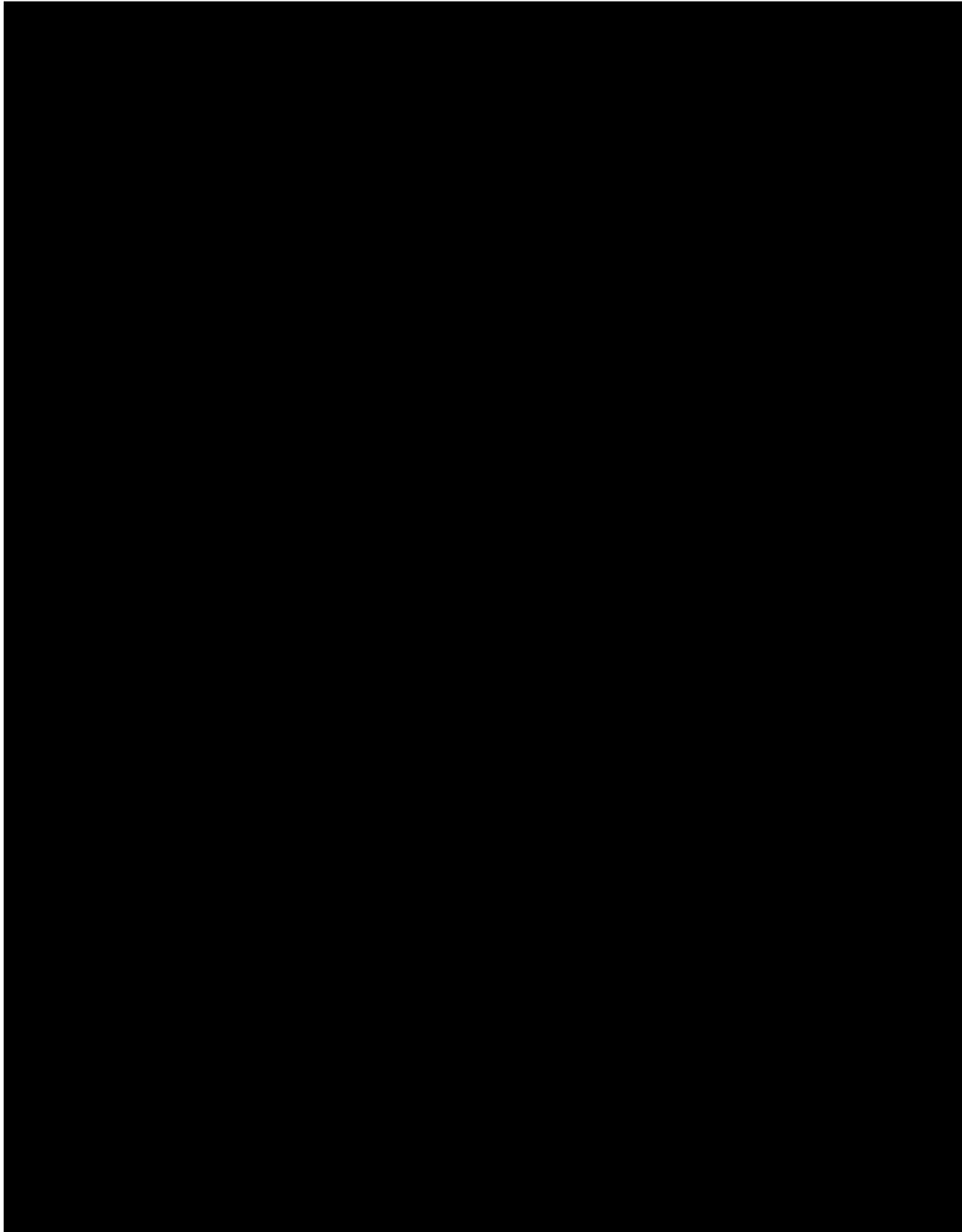
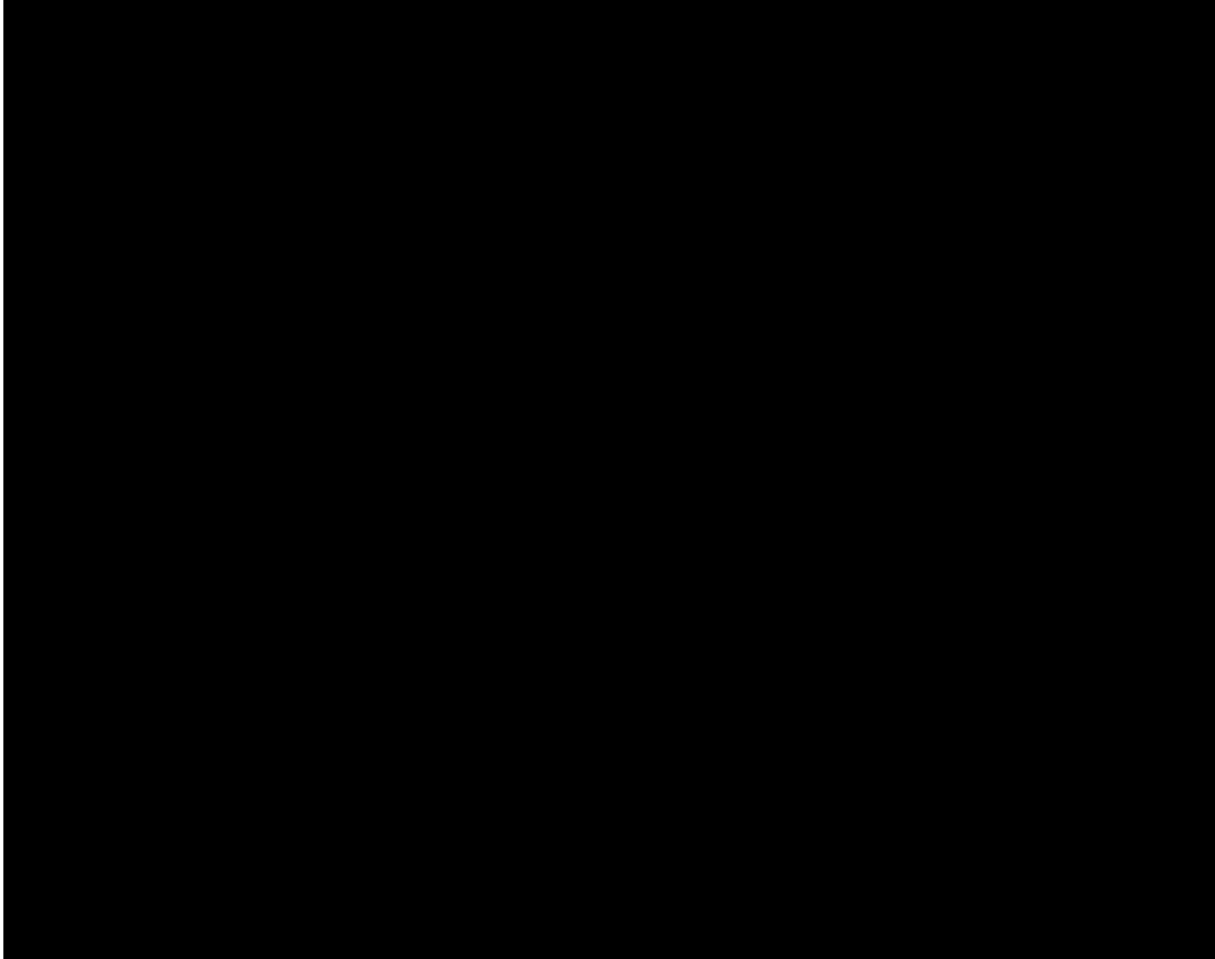




EXHIBIT 3-2: BOLD TEAM BANK ACCOUNT AND VERIFYING LETTER

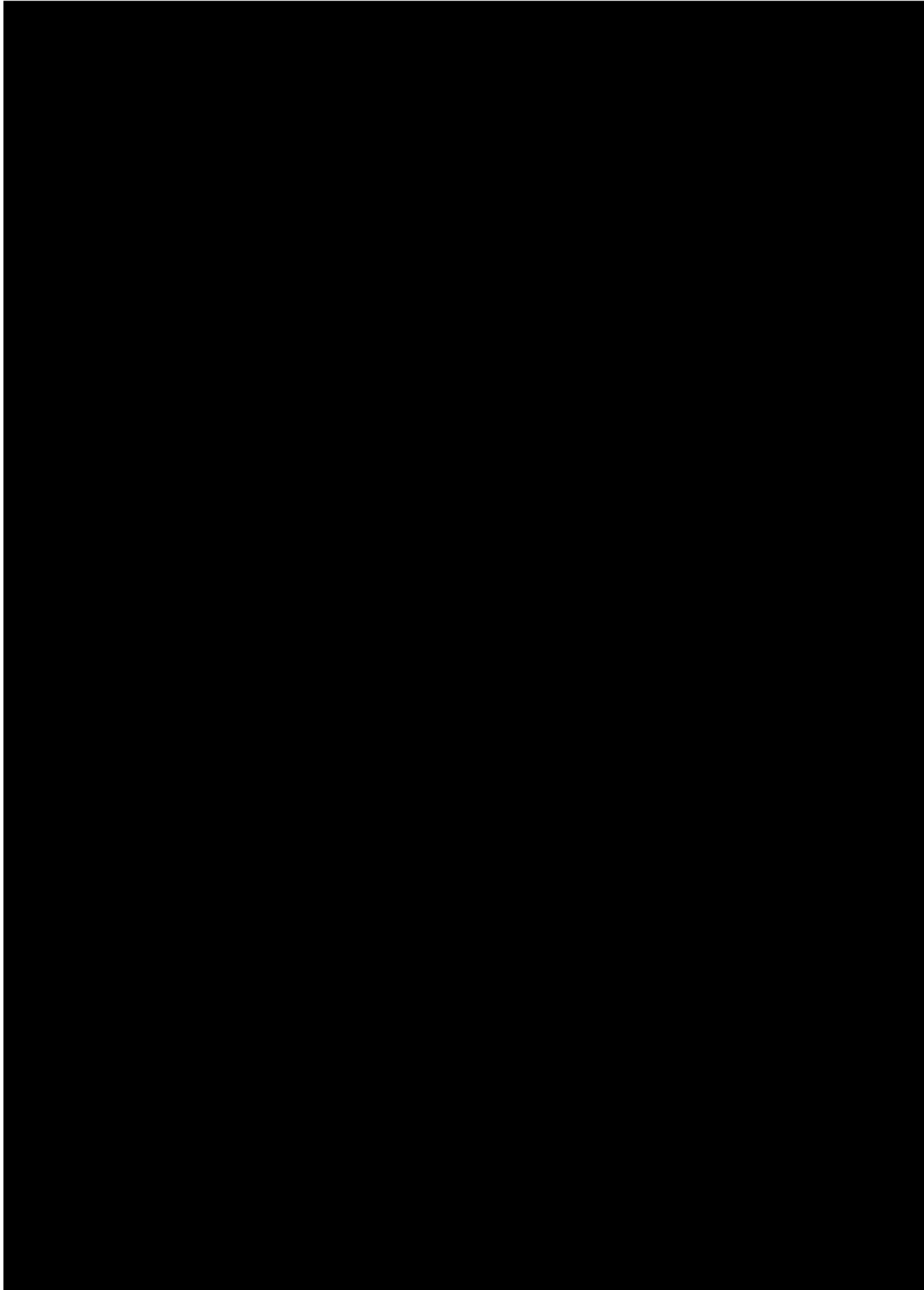


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

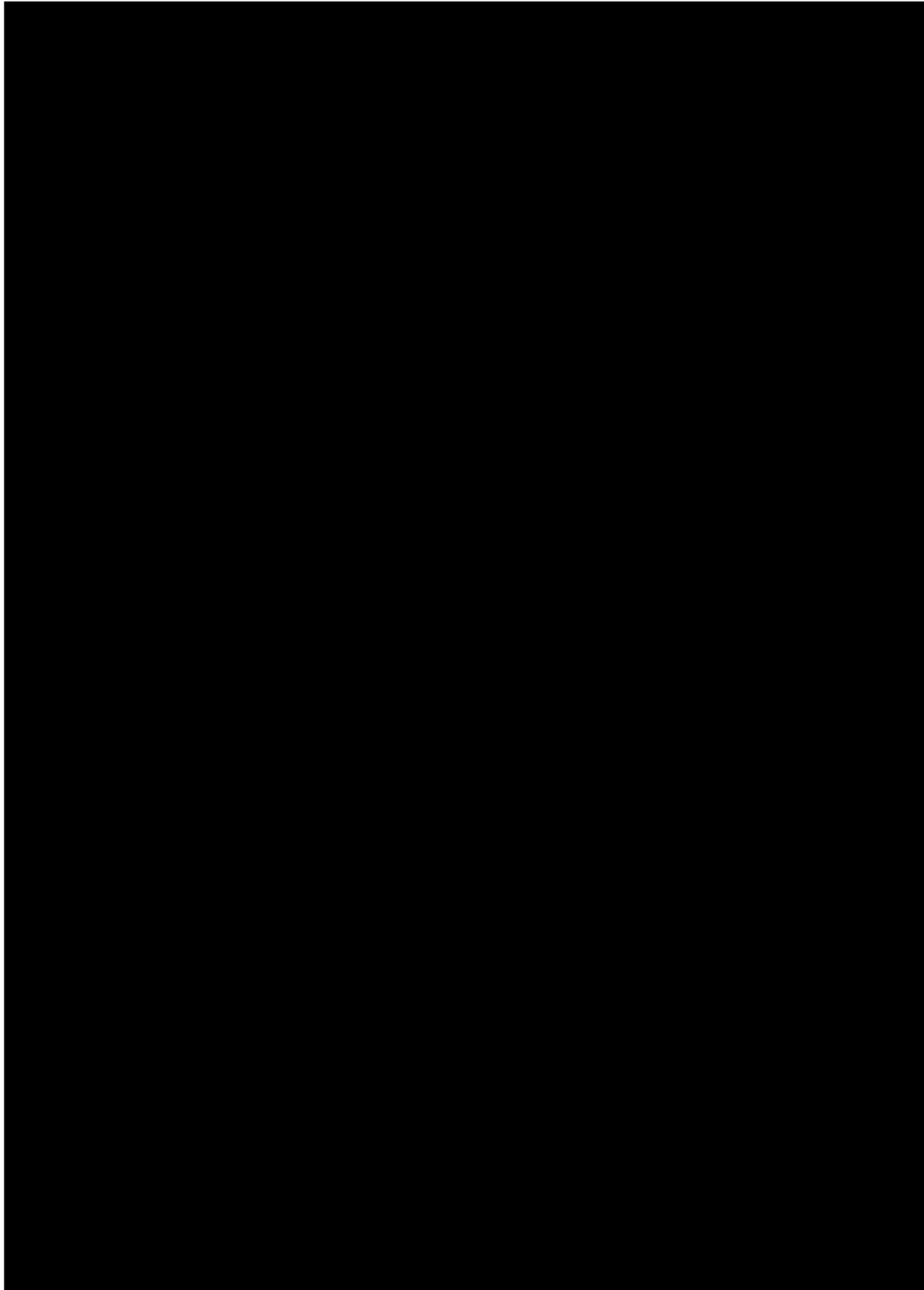


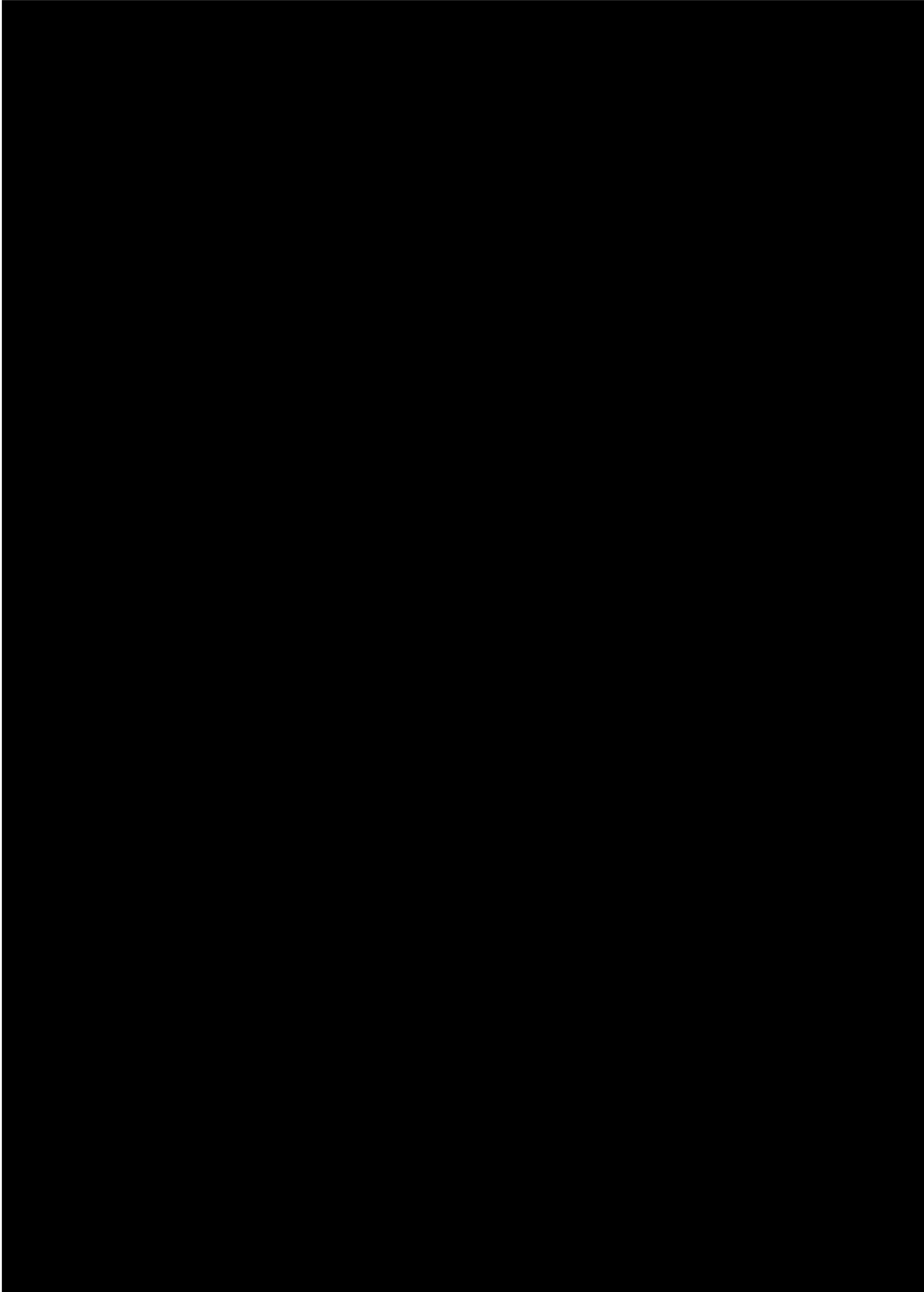
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

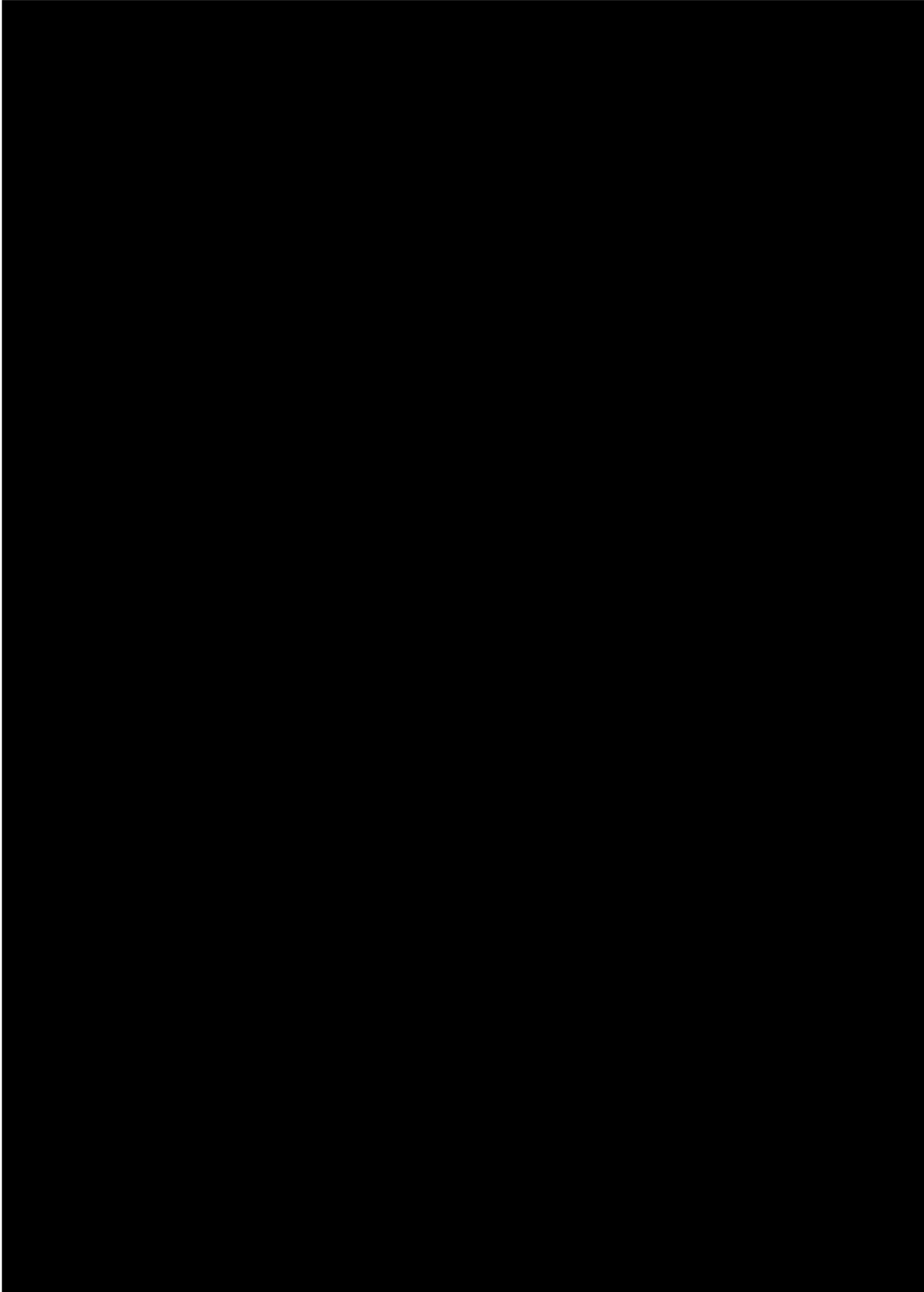
EXHIBIT 3-3: LOAN COMMITMENT FROM [REDACTED]



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.







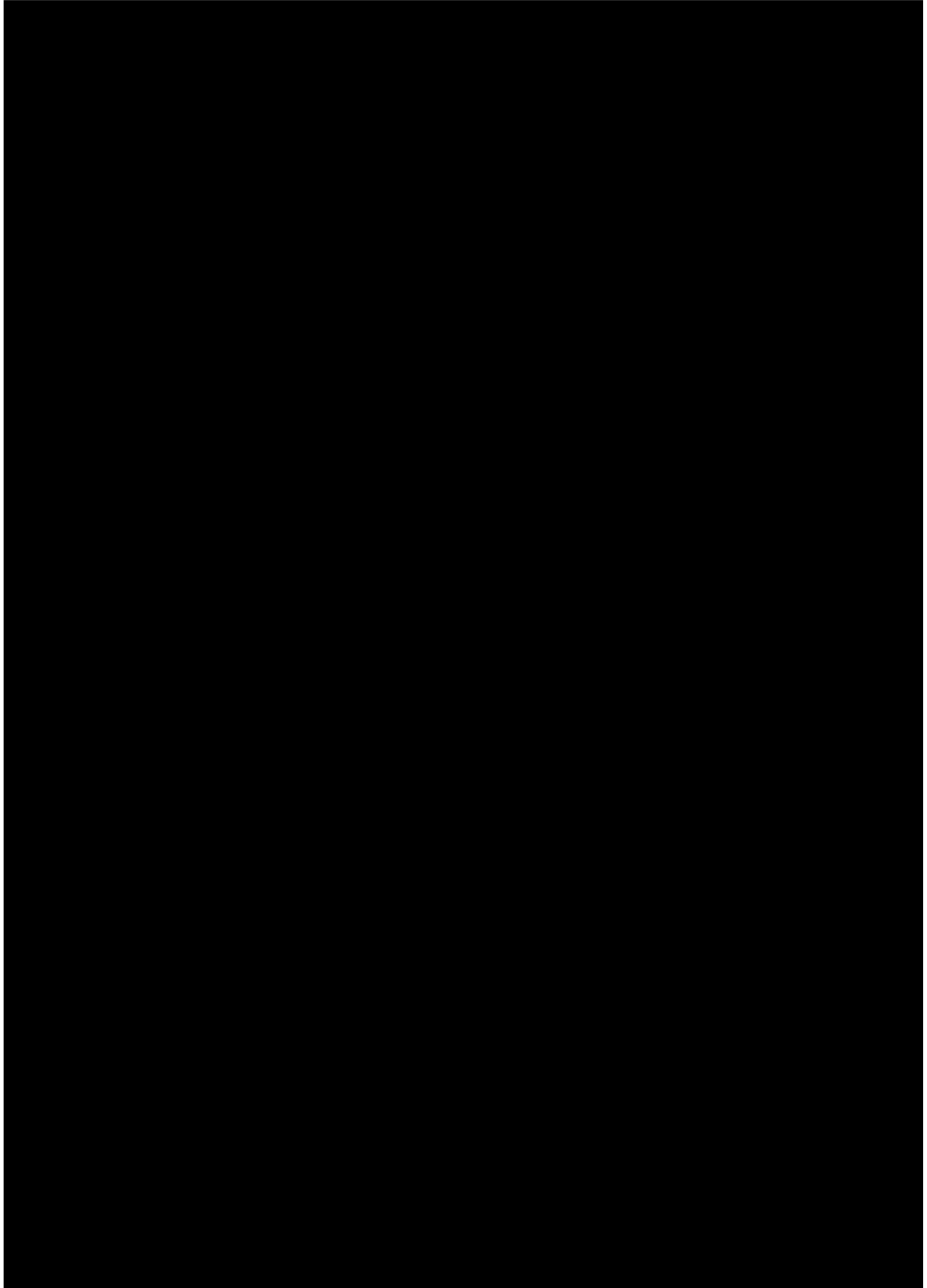
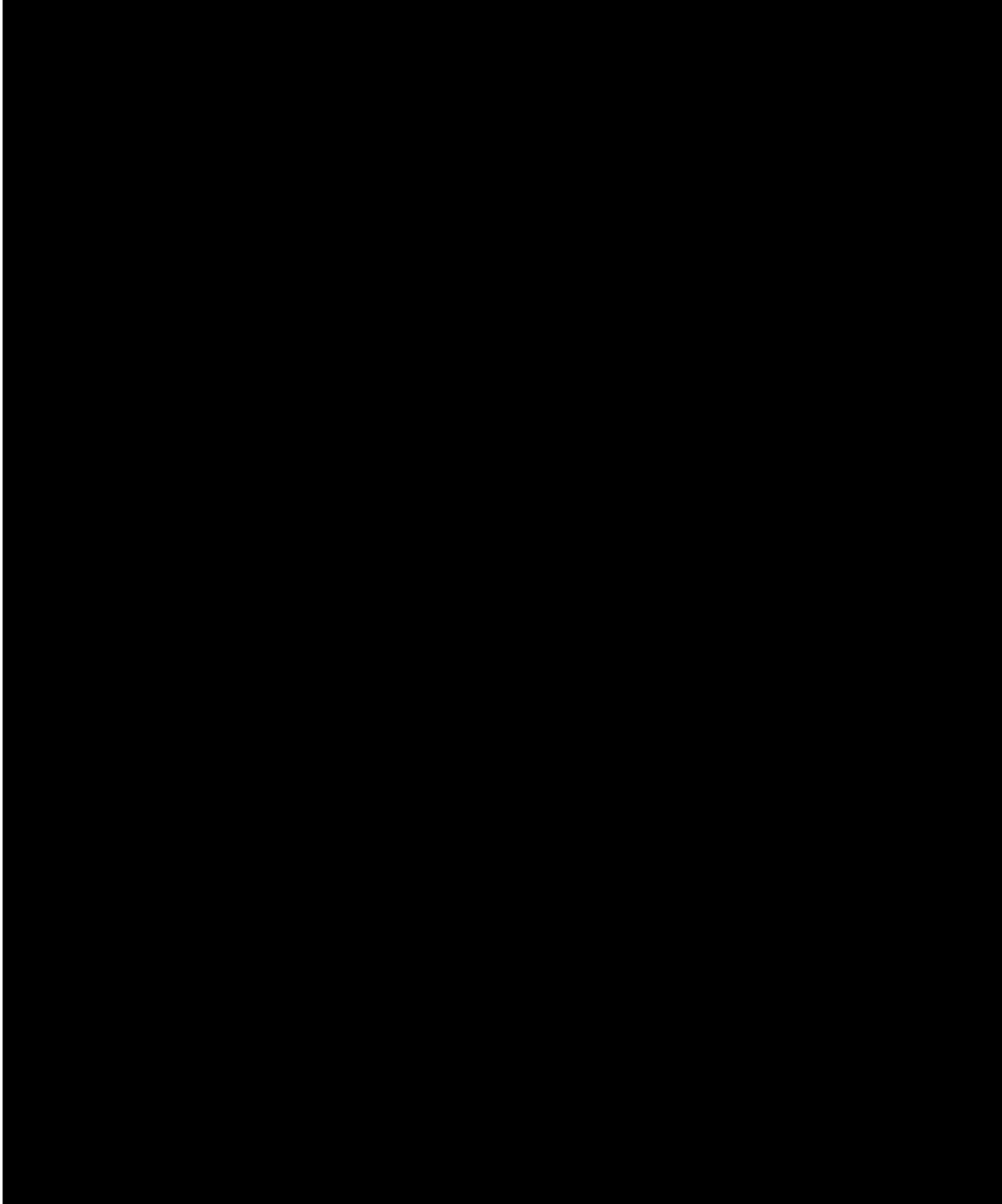
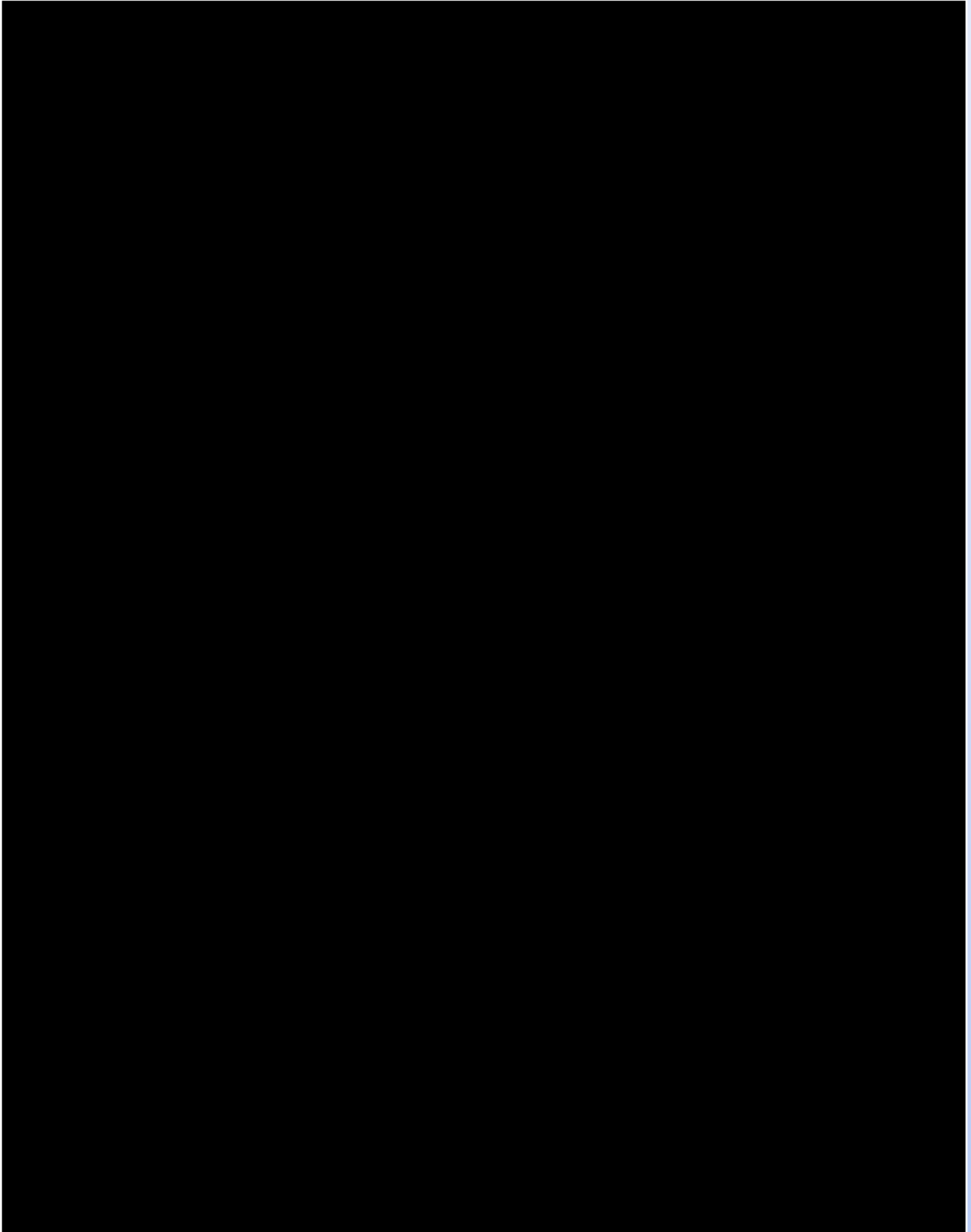


EXHIBIT 3-4: MONTHLY PAYMENTS TO DANNY BROWN PLEDGED TO BOLD TEAM

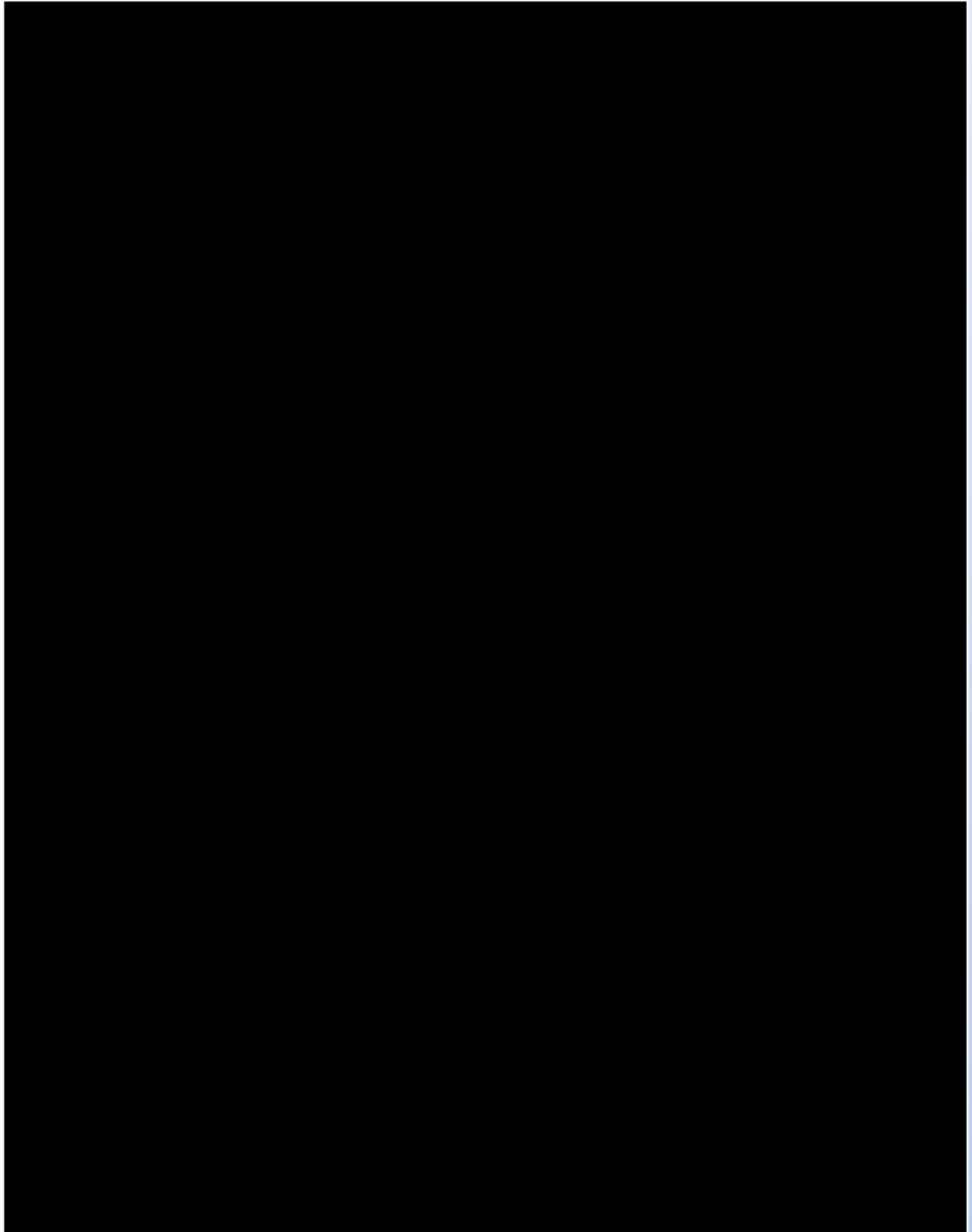
EXHIBIT 3-4.1: PROMISSORY NOTE ACCOUNTING FOR MONTHLY PAYMENTS TOTALING [REDACTED] PER MONTH



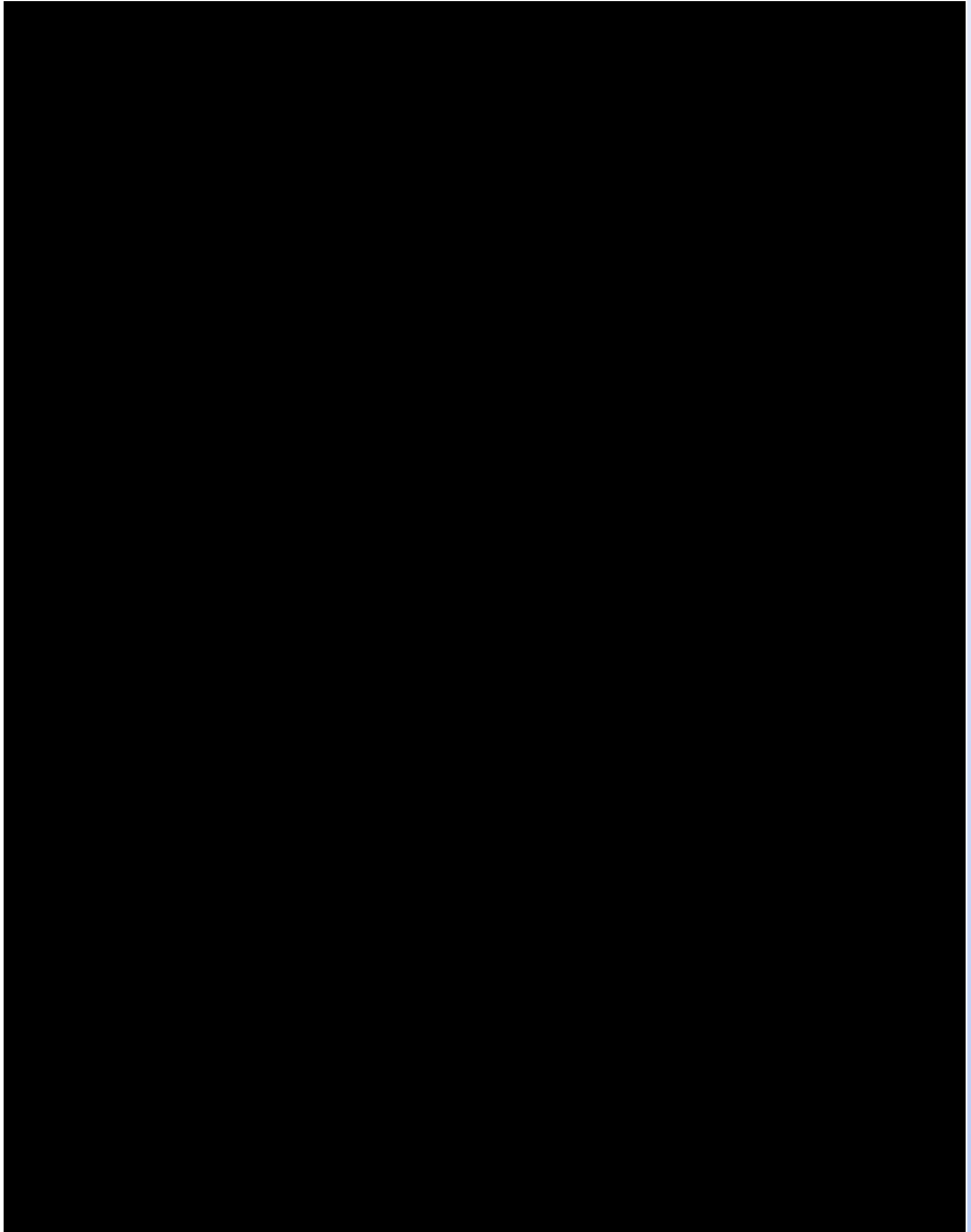
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



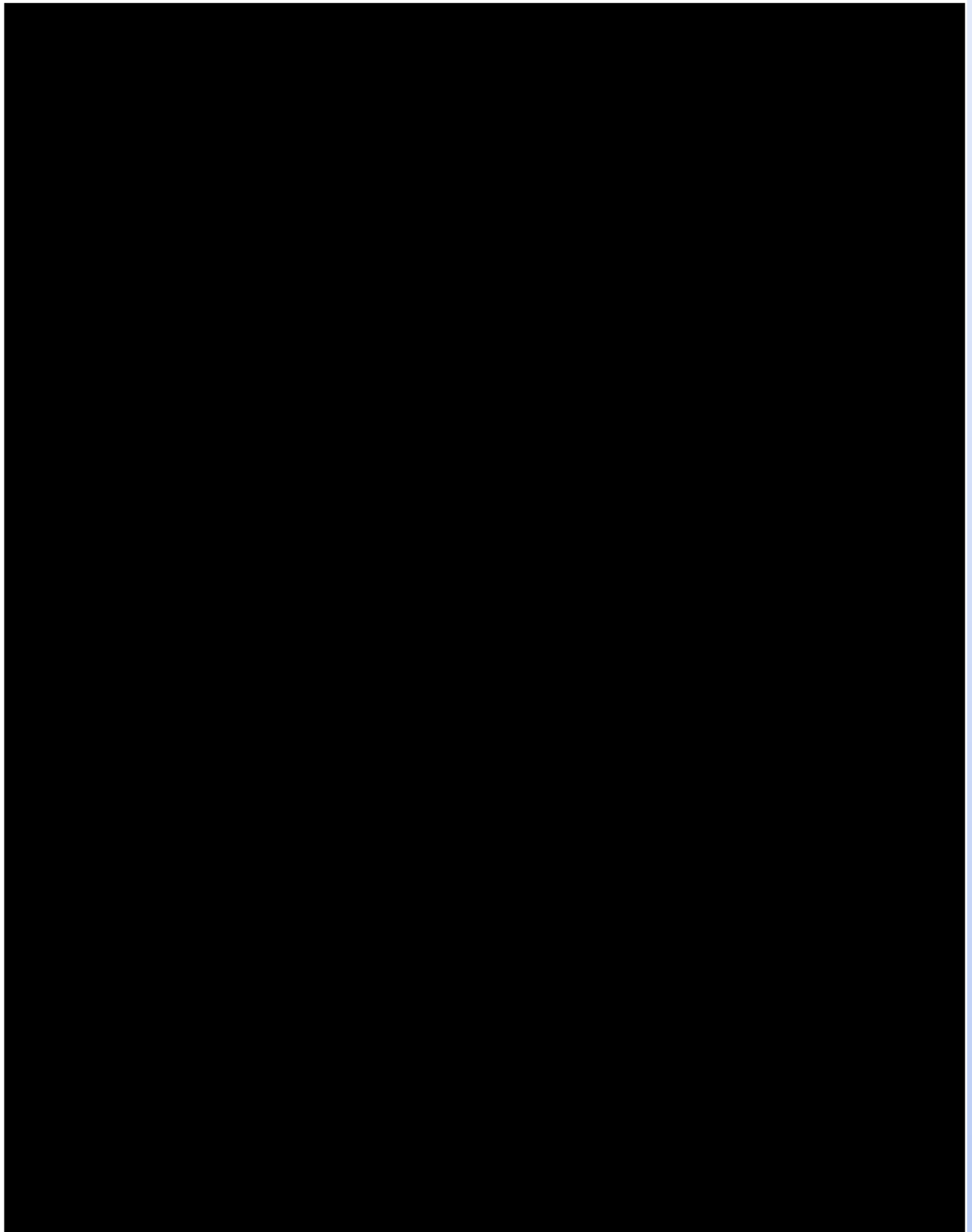
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

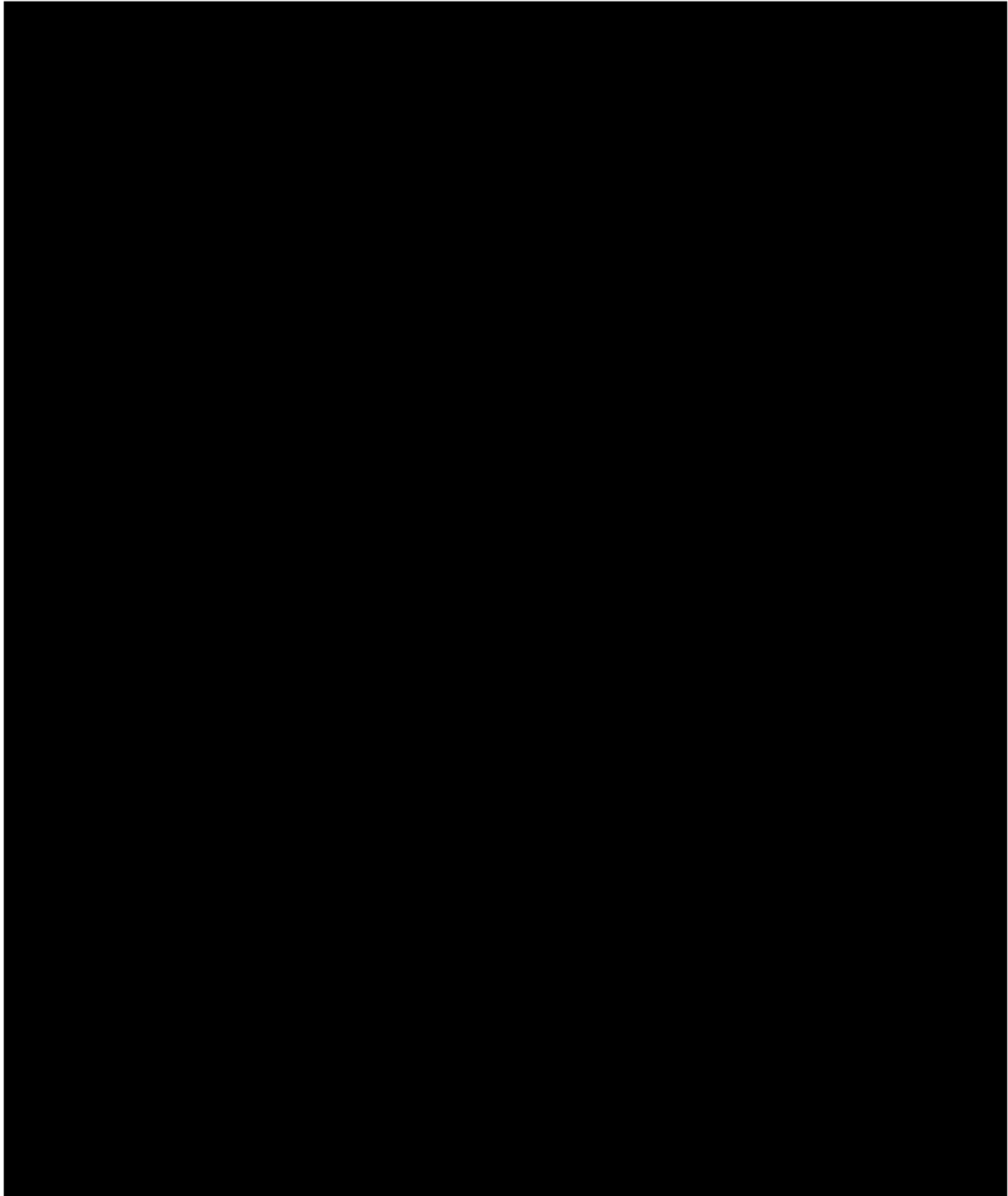


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

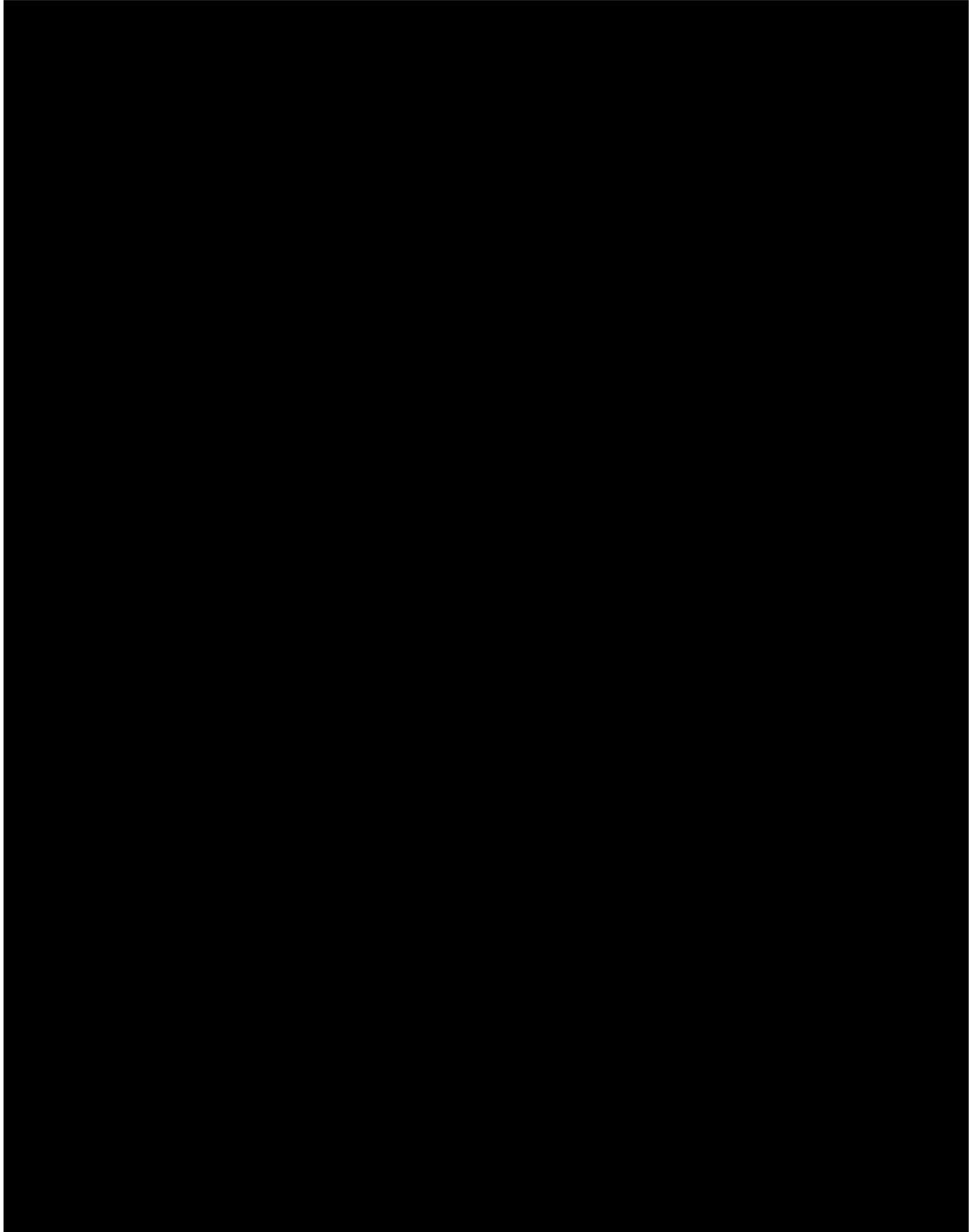


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

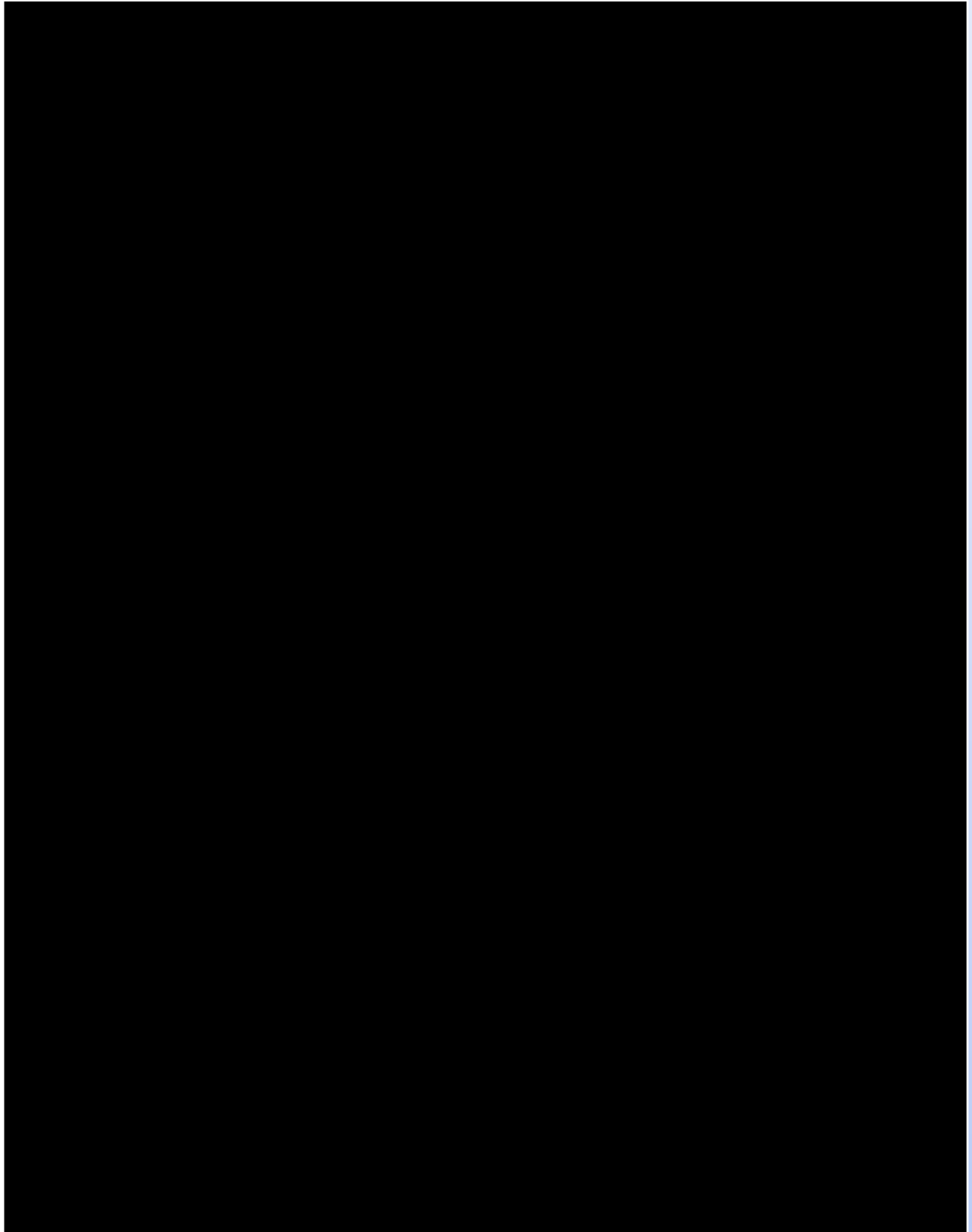
EXHIBIT 3-4.2: PROMISSORY NOTE ACCOUNTING FOR MONTHLY PAYMENTS TOTALING [REDACTED] PER MONTH



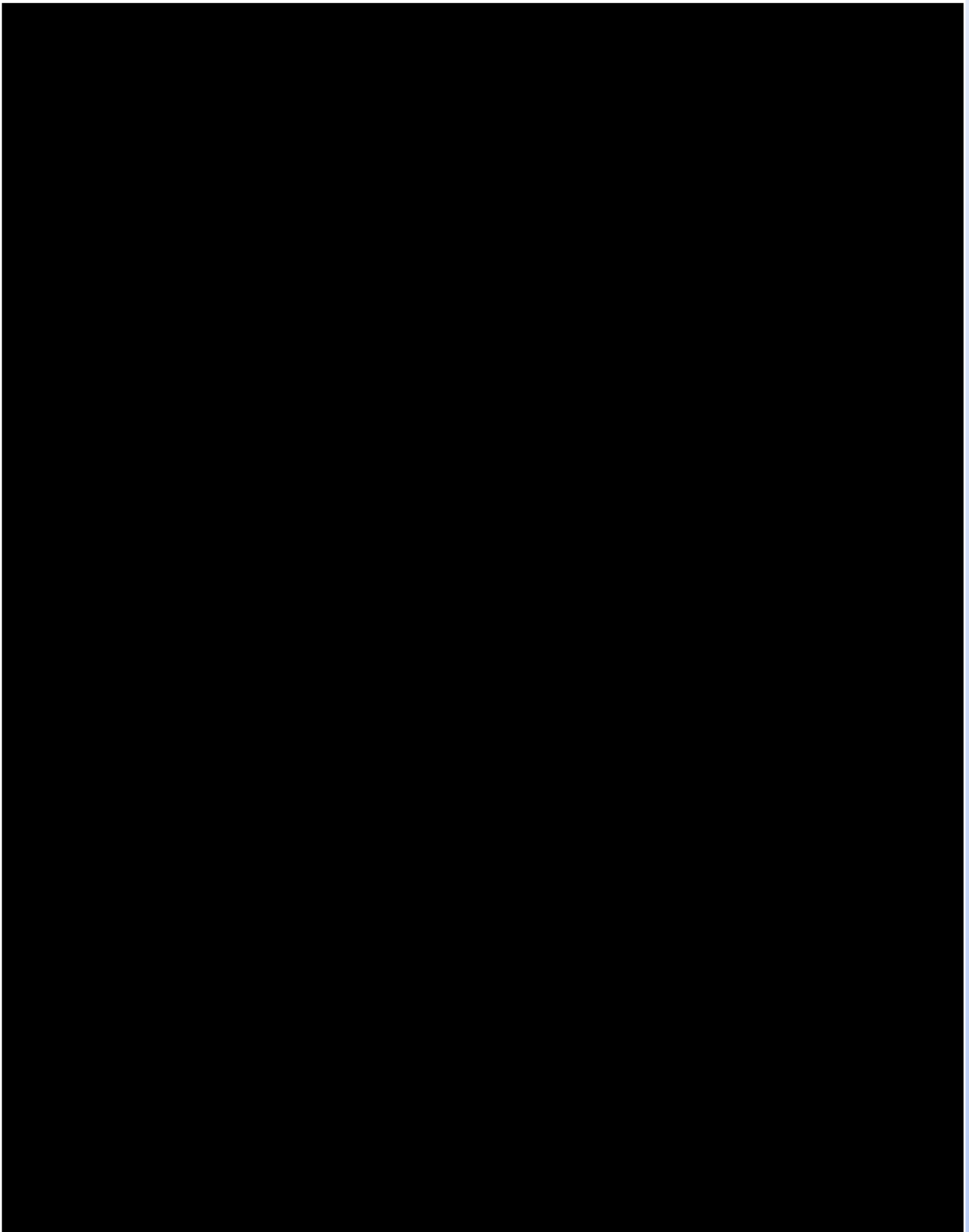
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



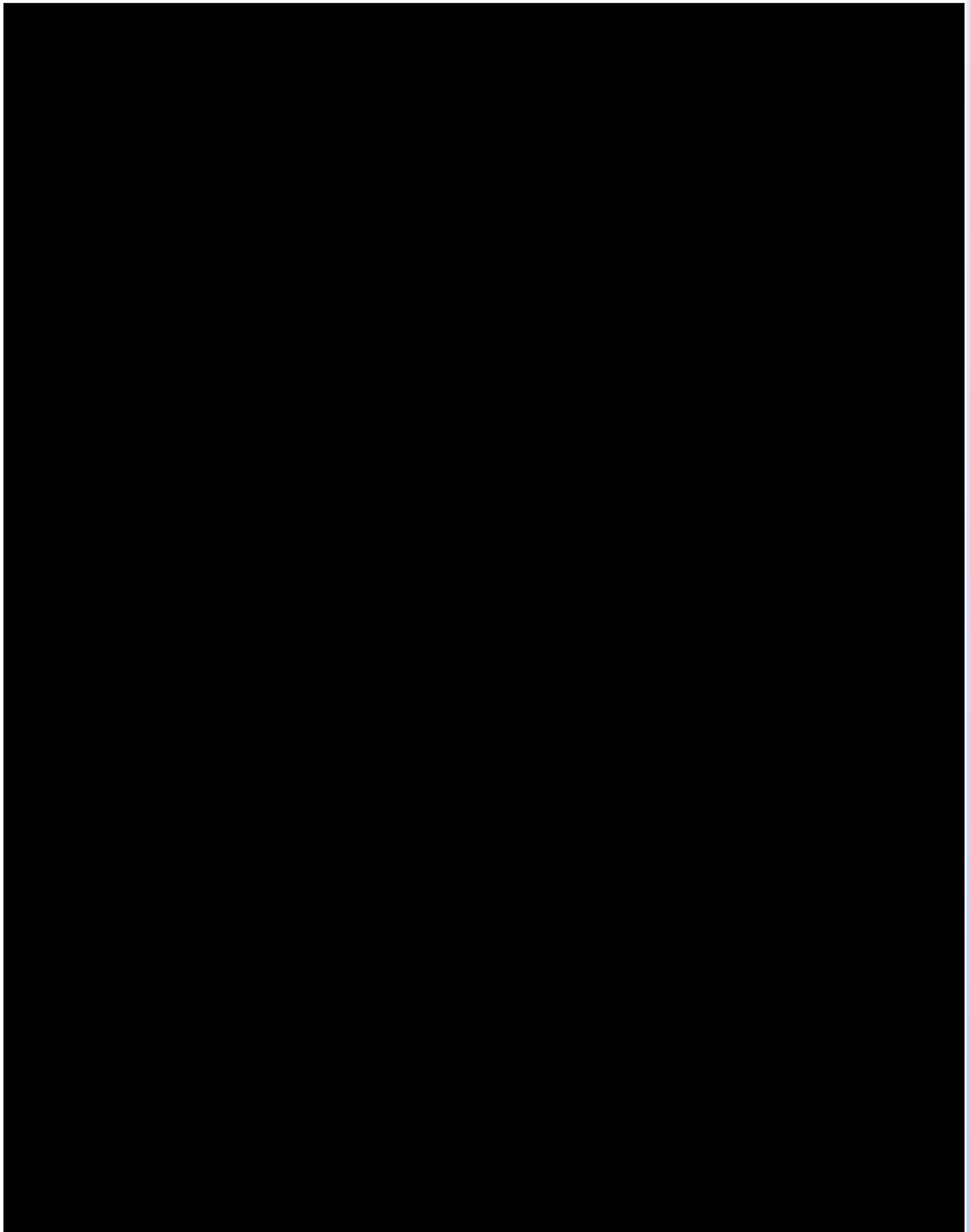
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

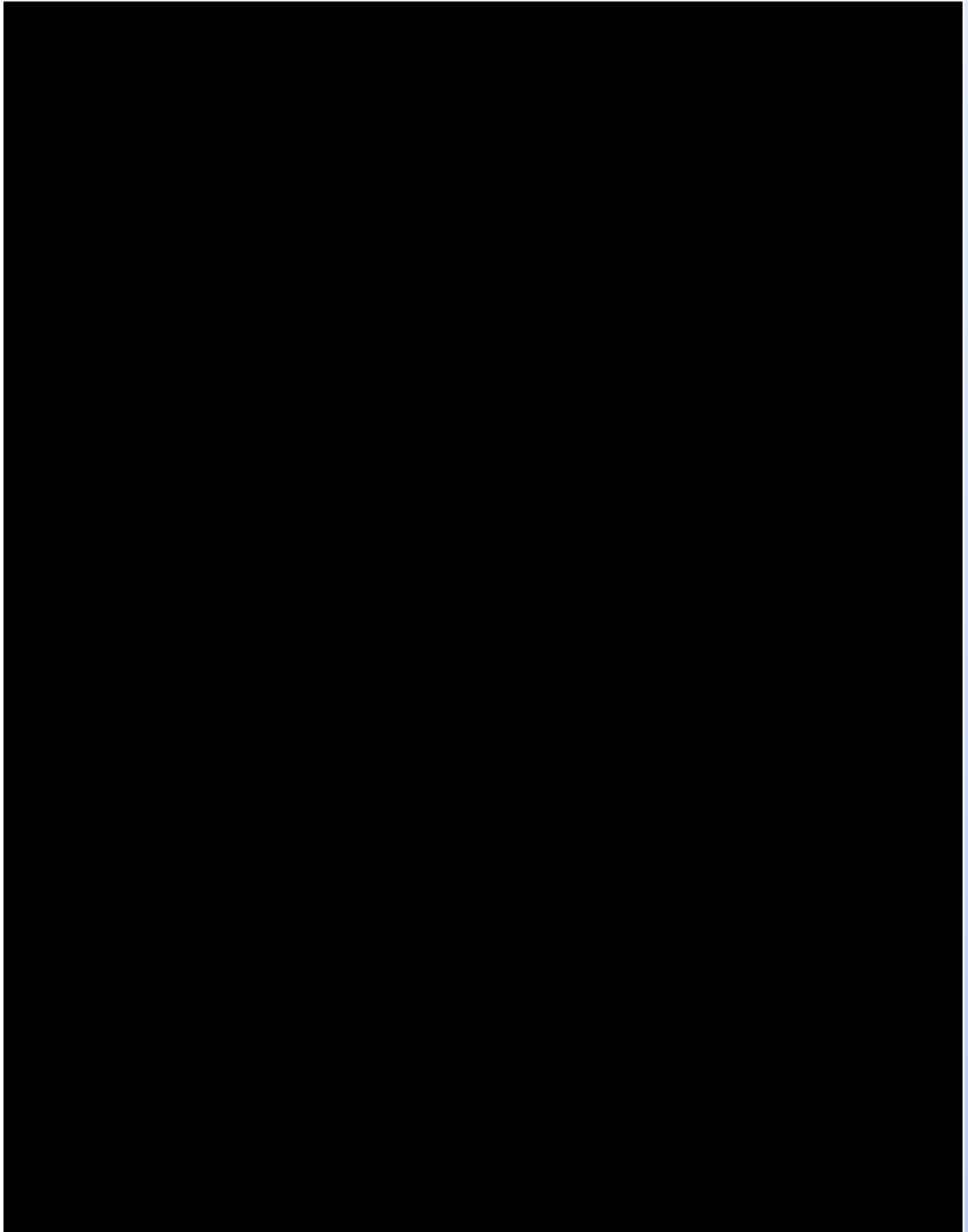


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

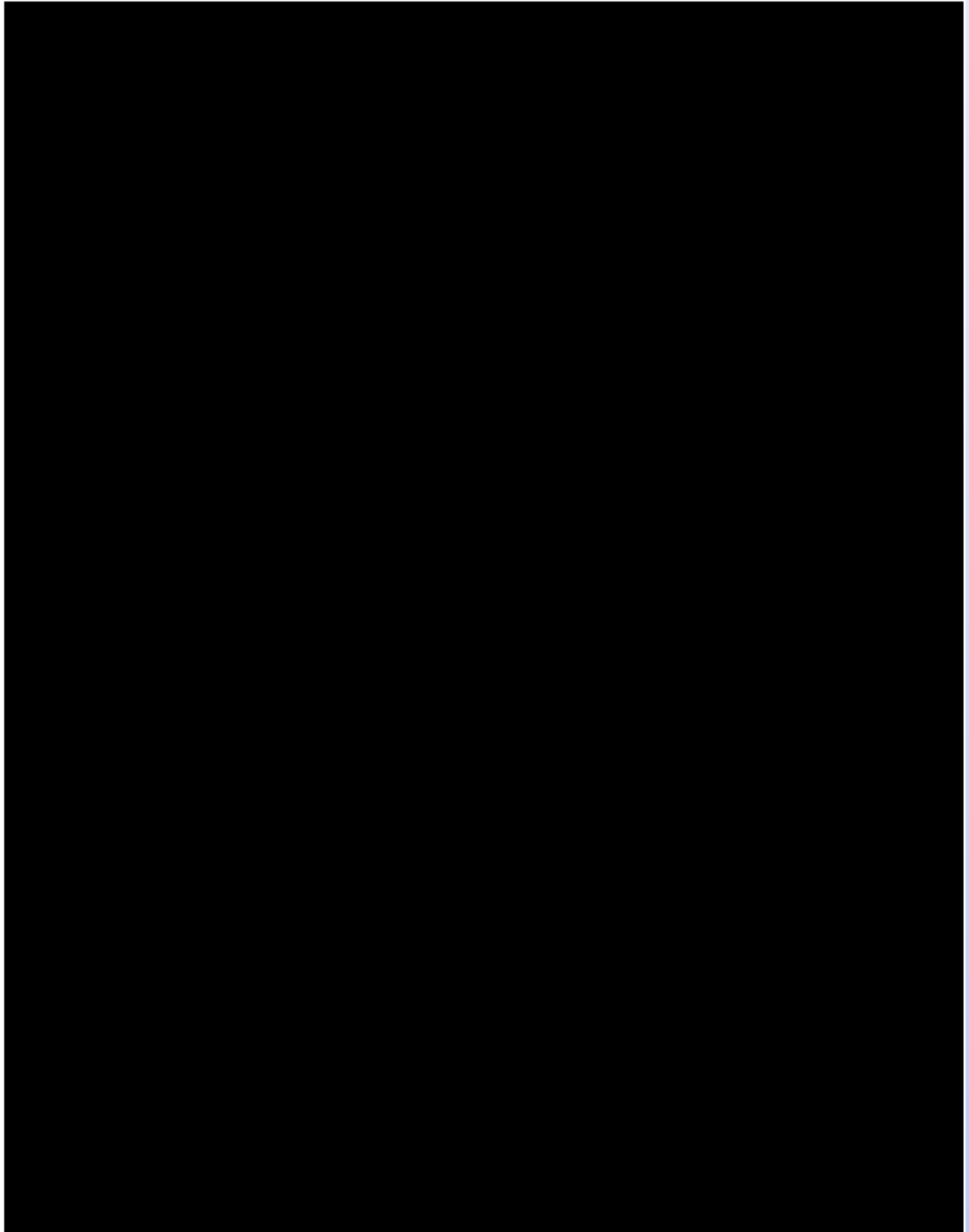
EXHIBIT 3-4.3: LLC NOTE TO DANNY BROWN THAT COMMITS [REDACTED] PER MONTH

[REDACTED]

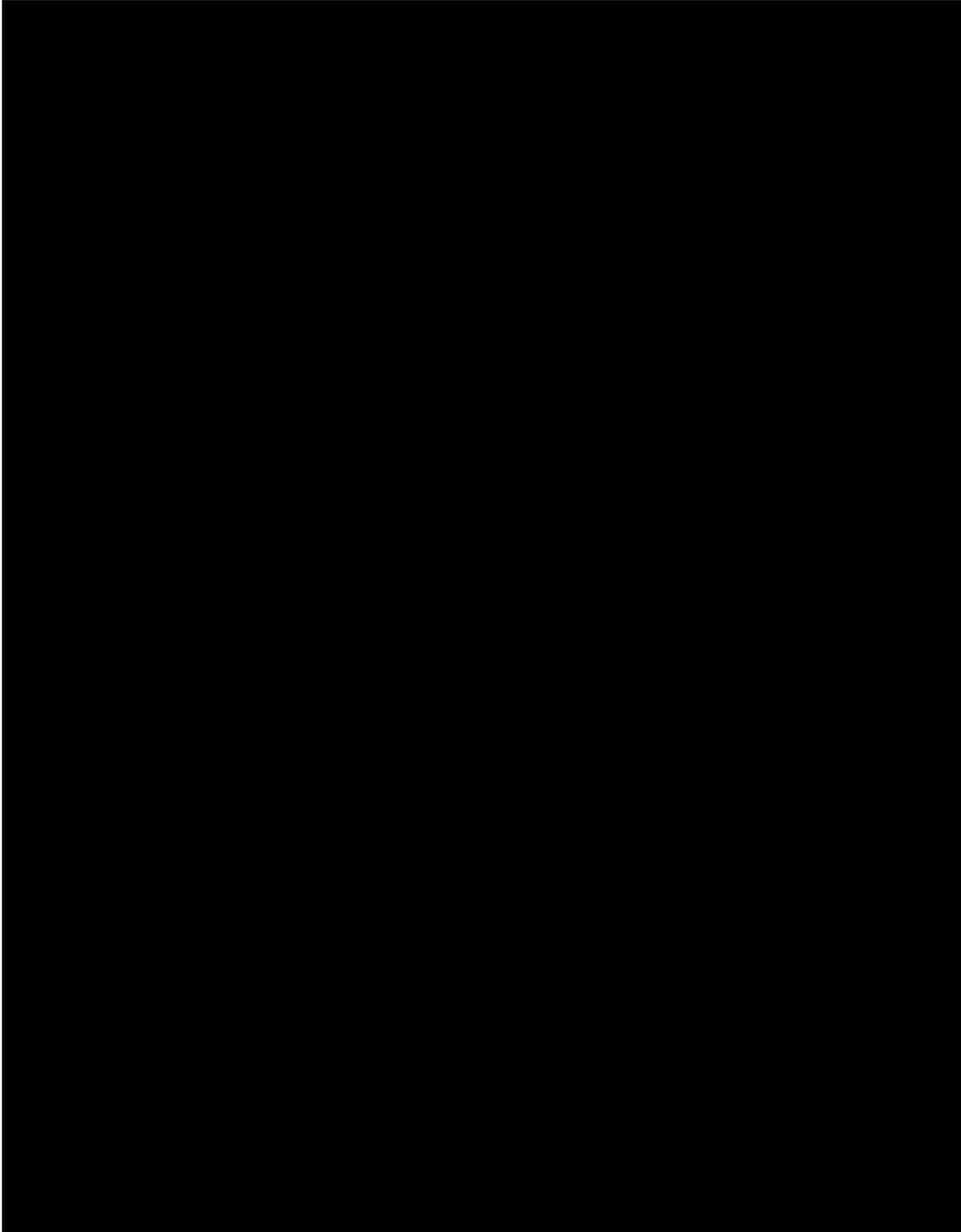
[REDACTED]



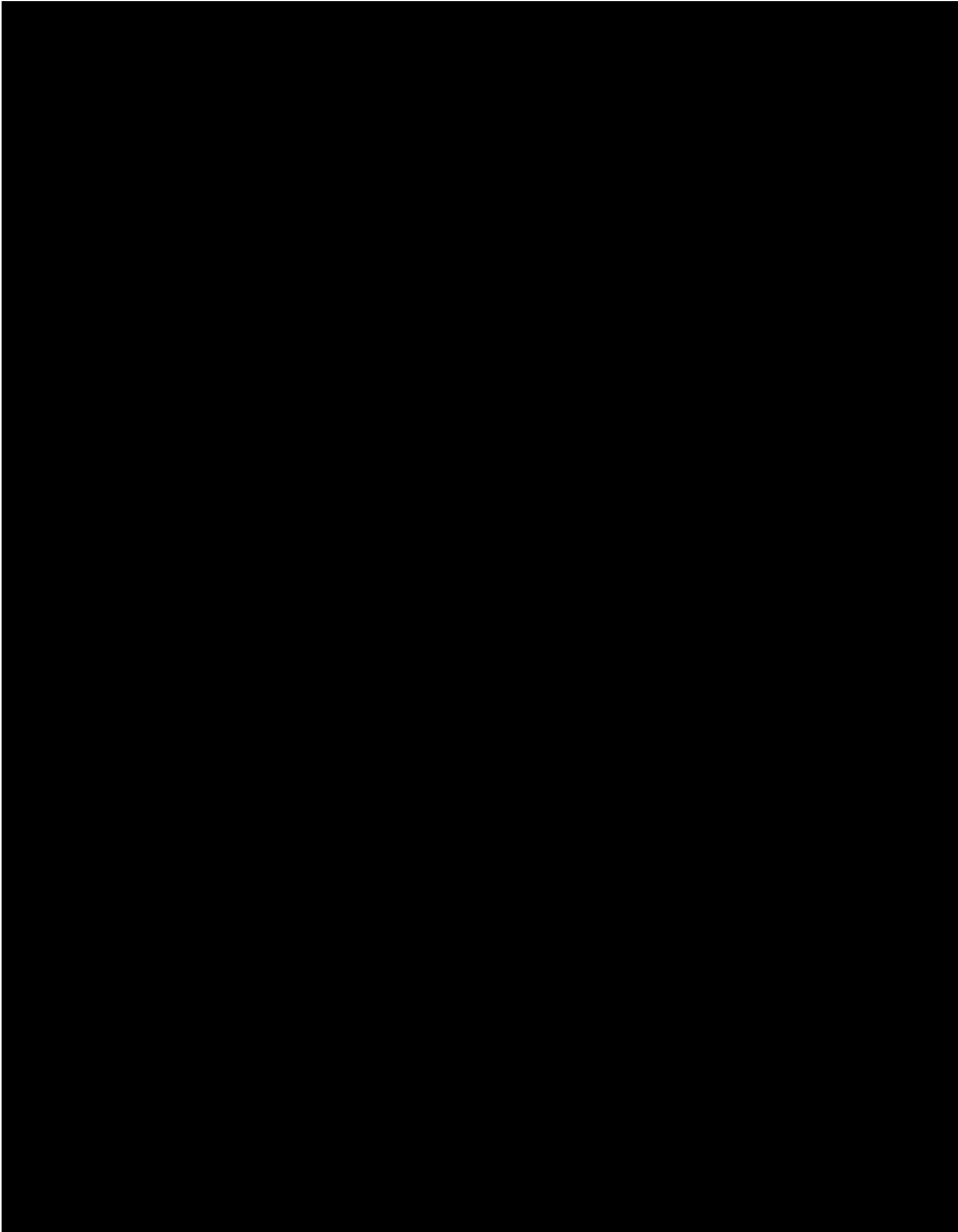
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



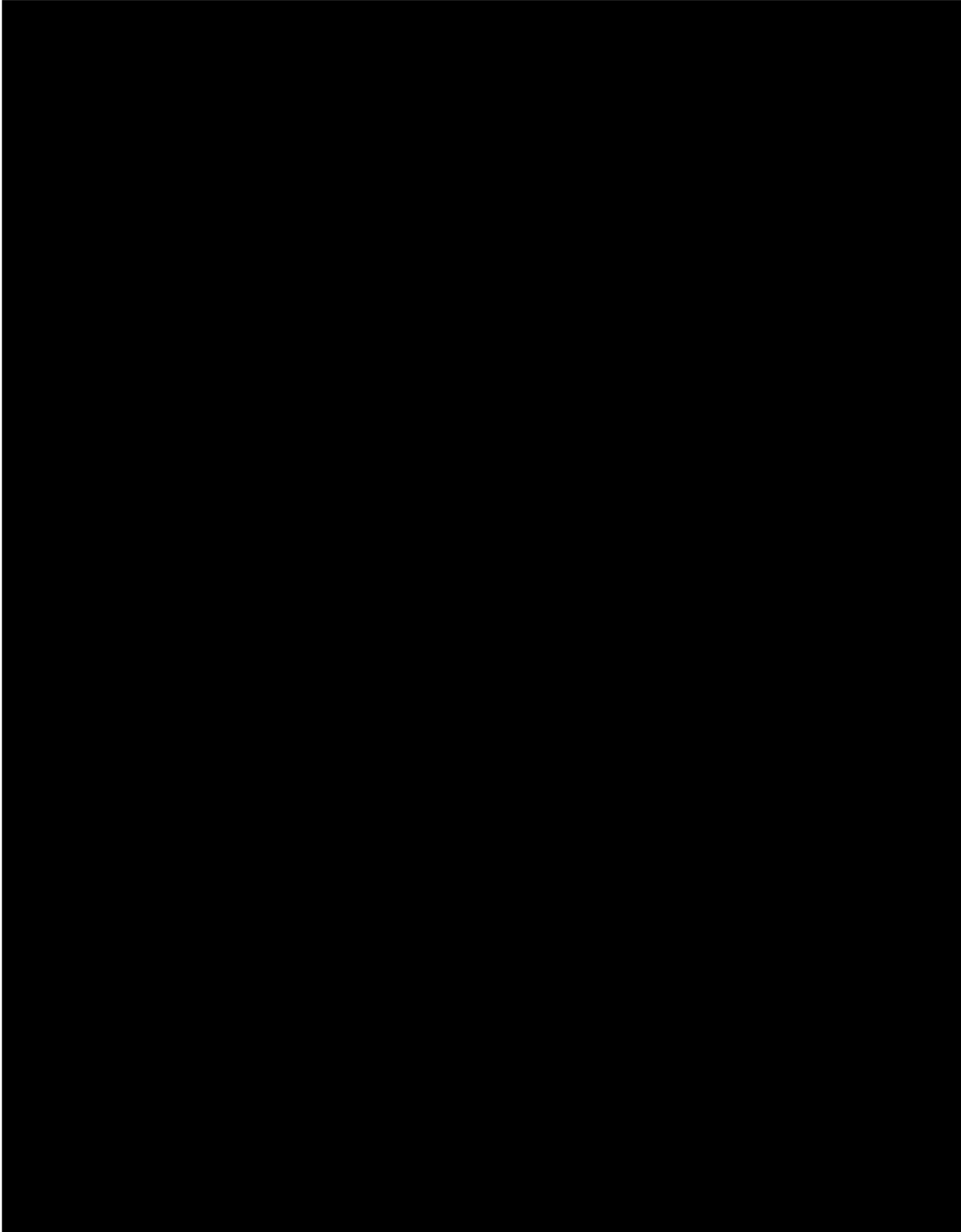
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



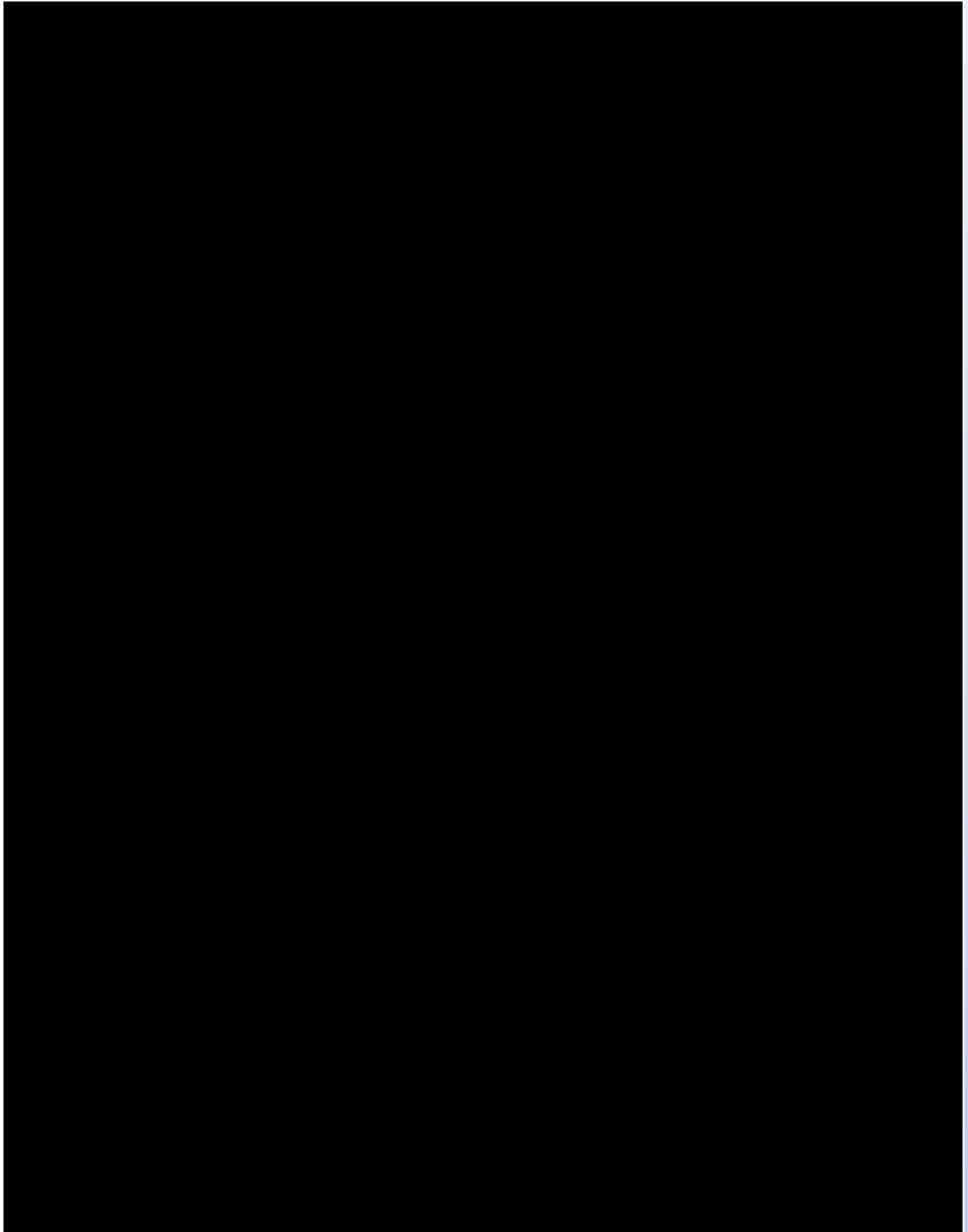
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



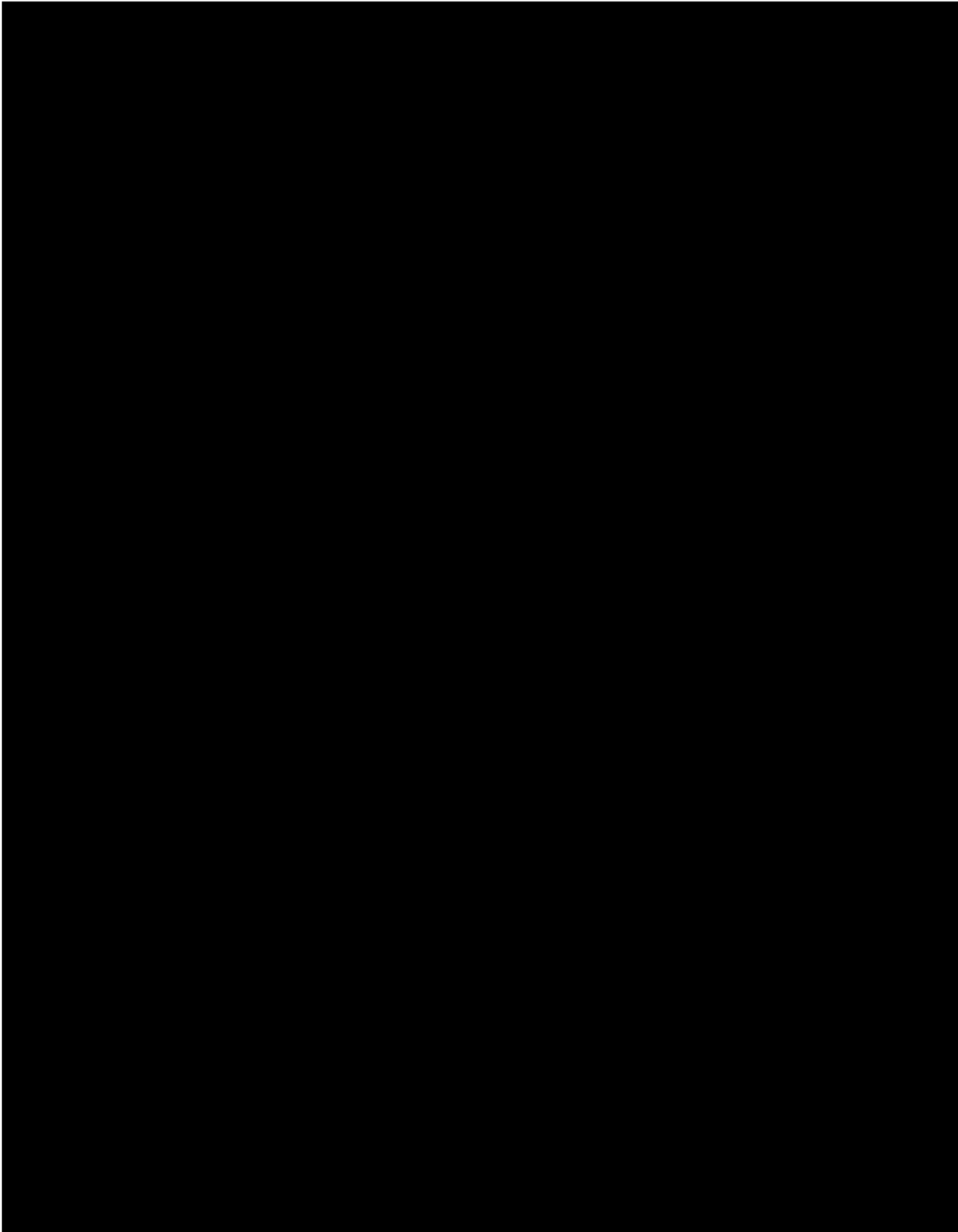
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



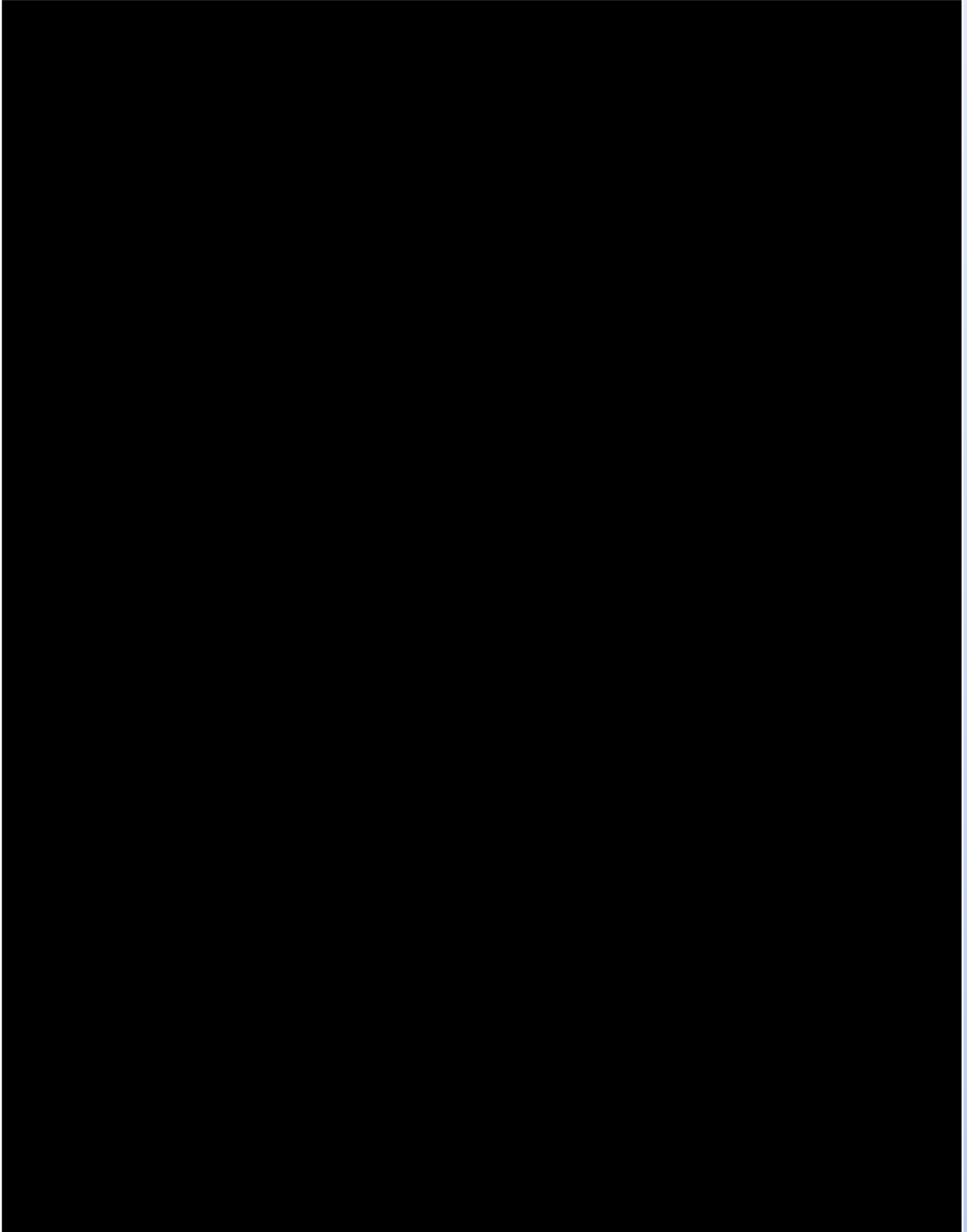
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

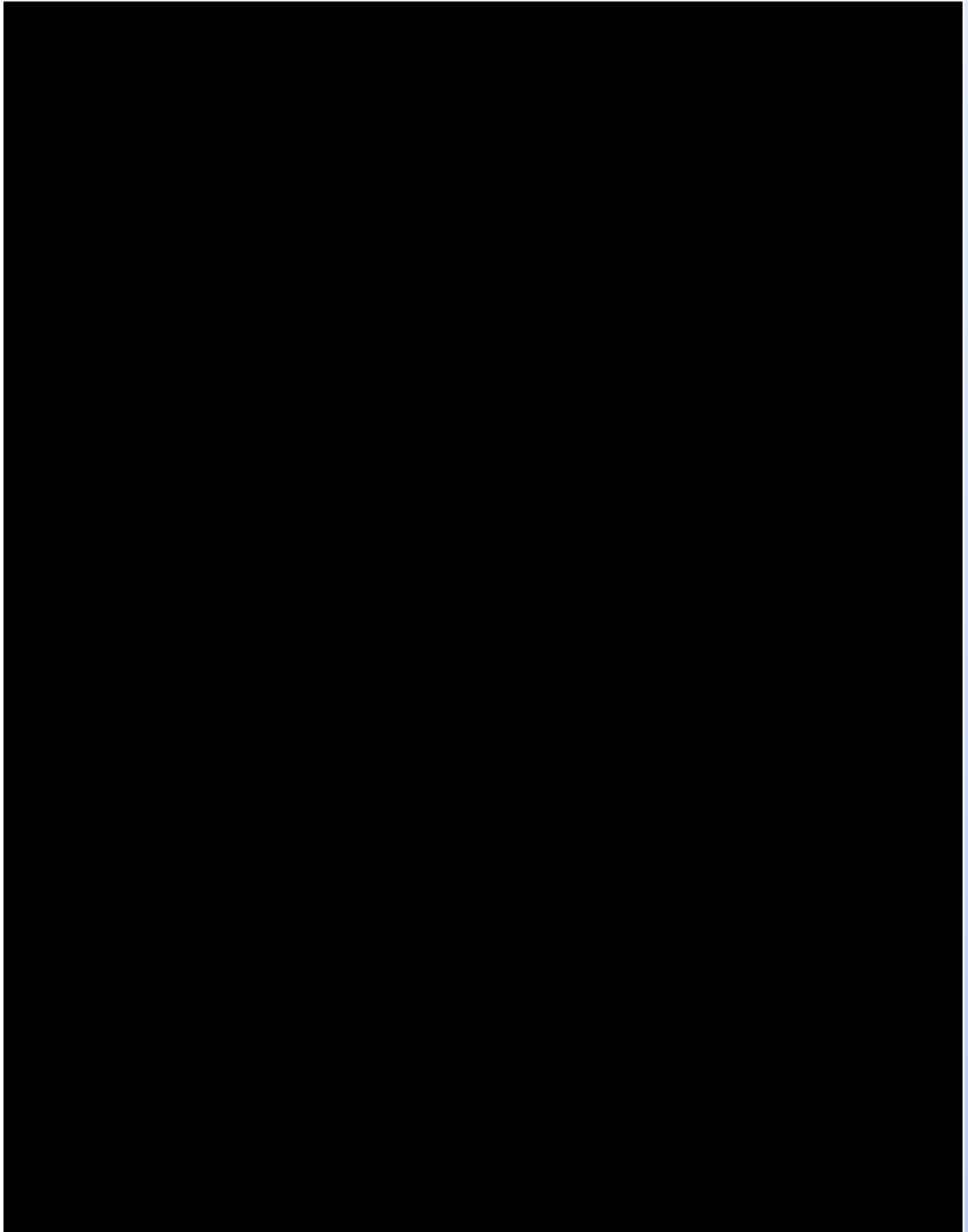


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

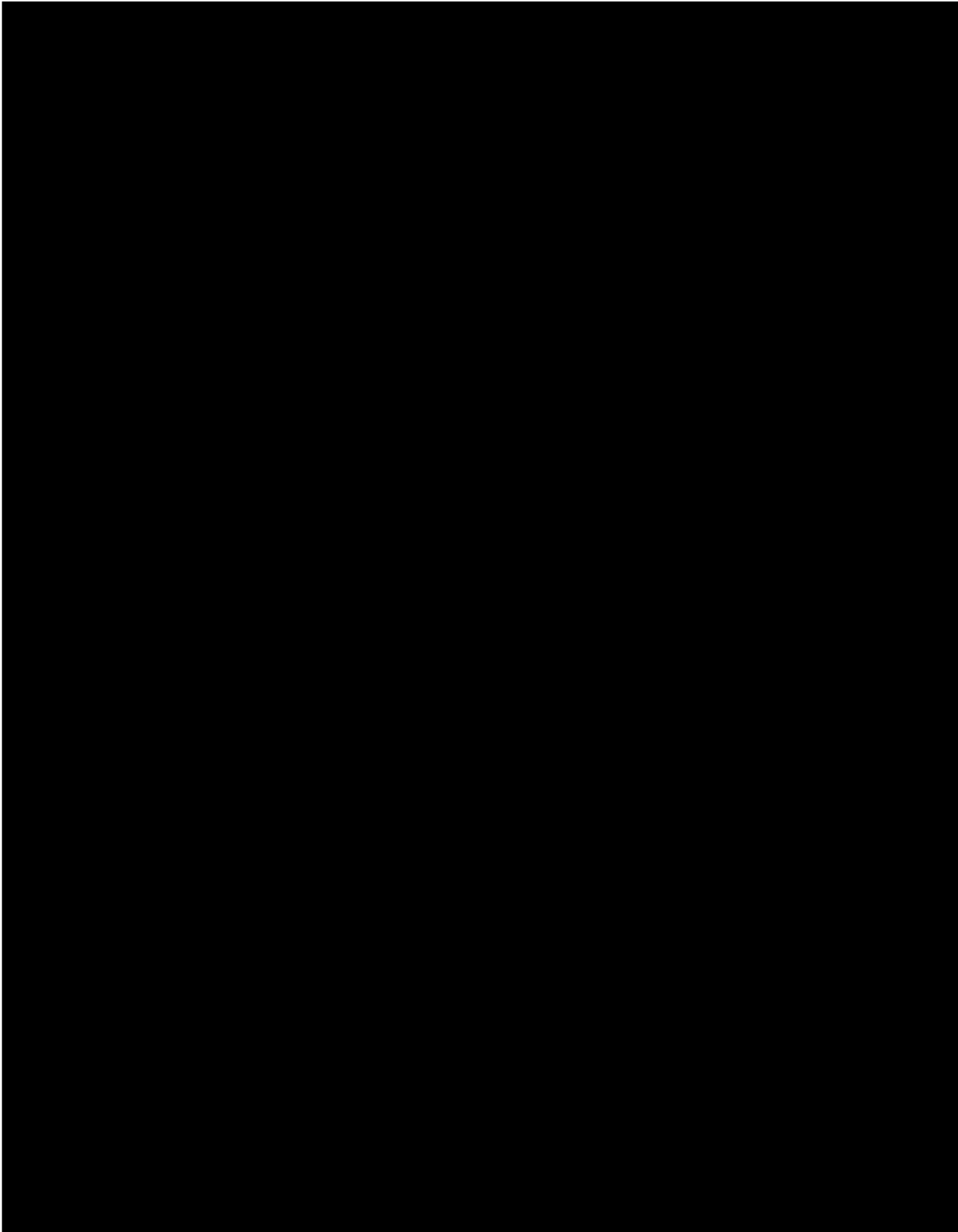


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

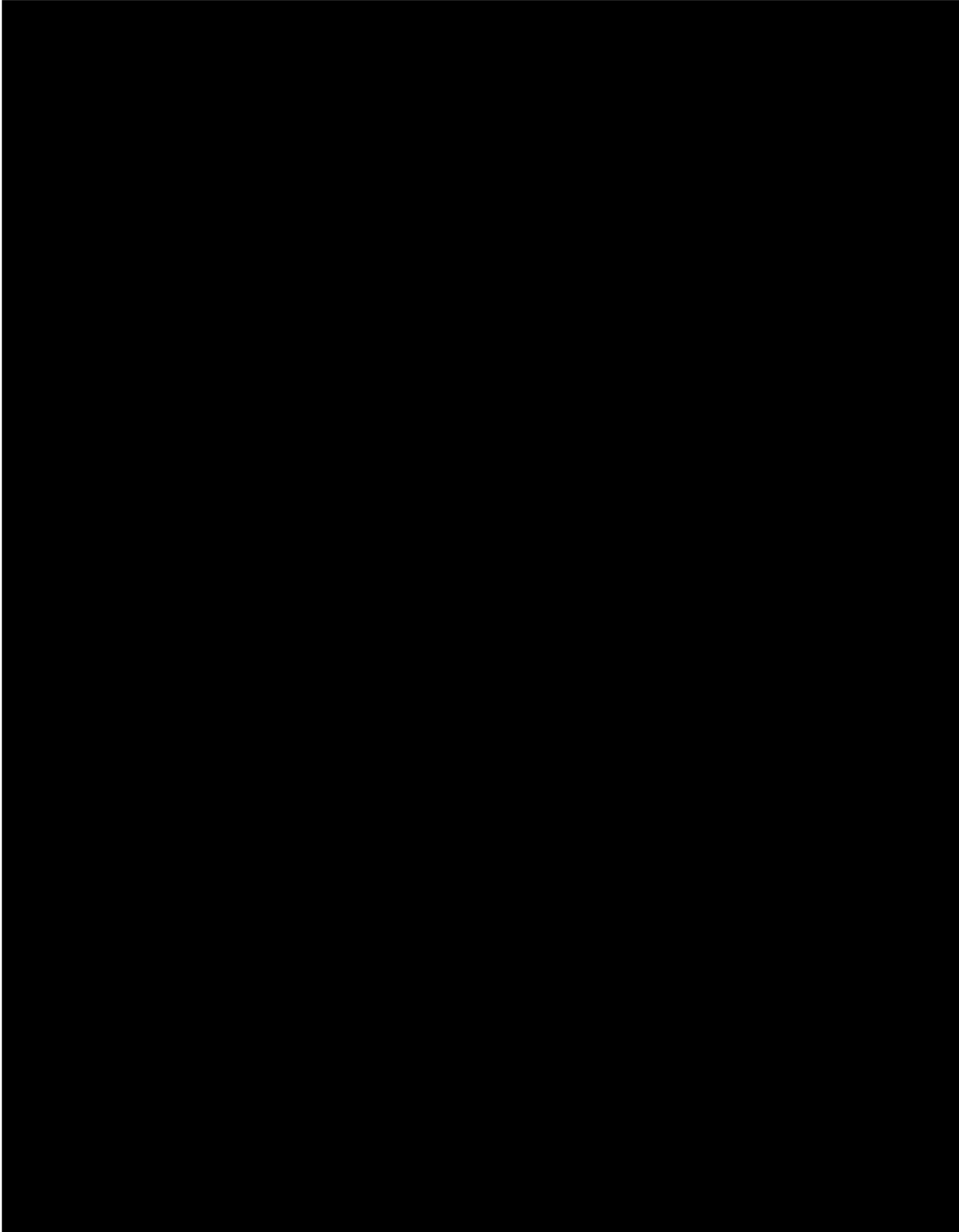




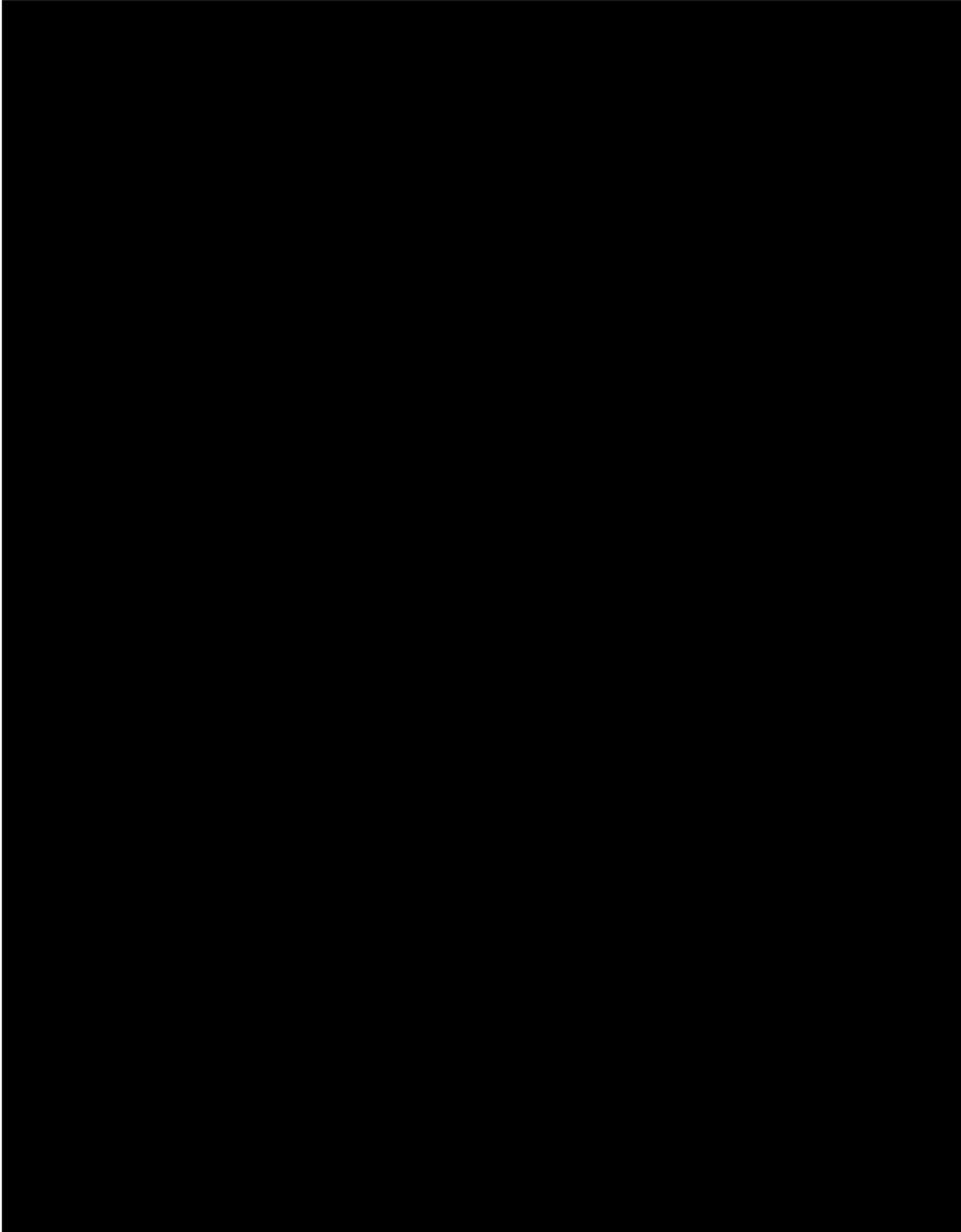
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



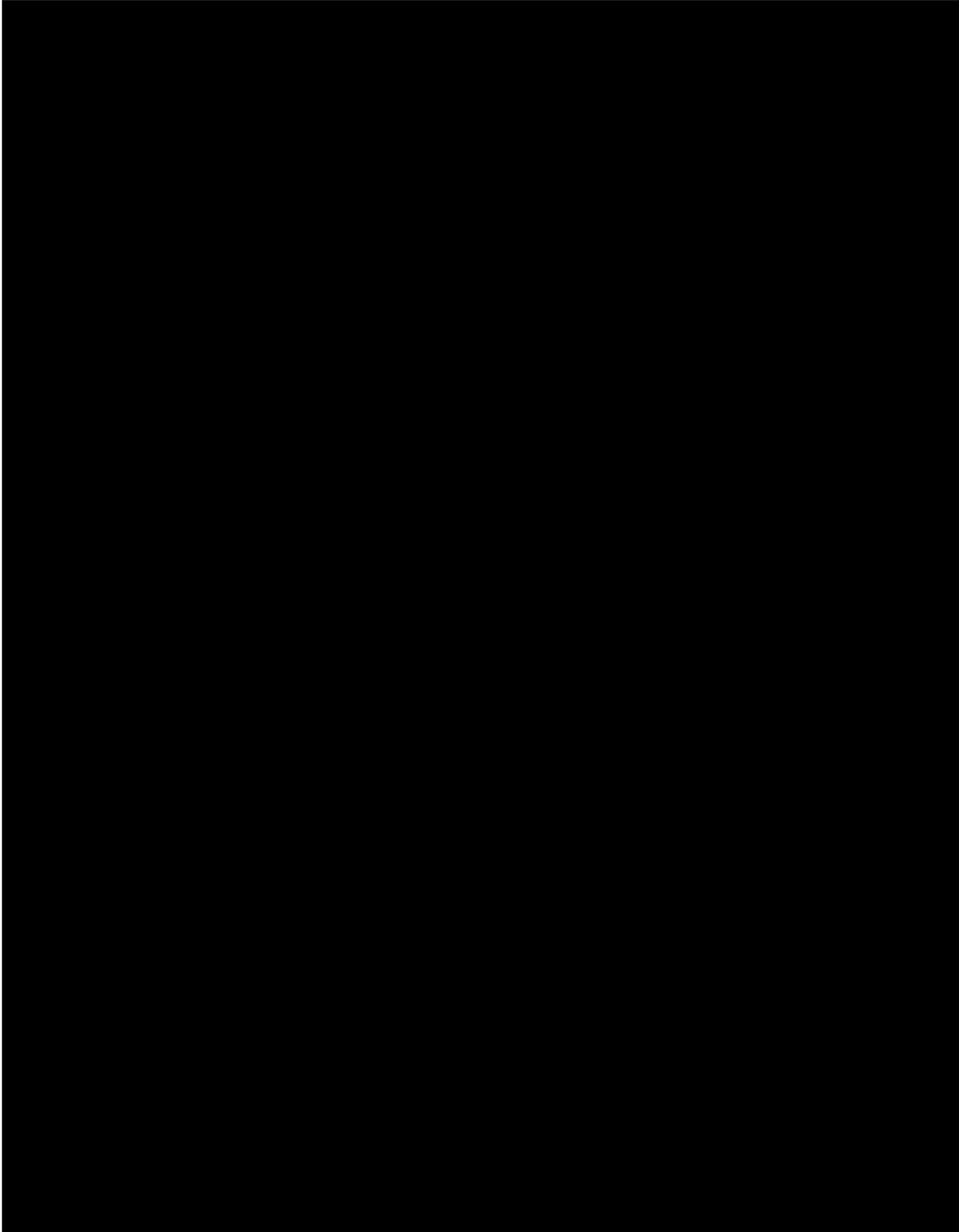
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



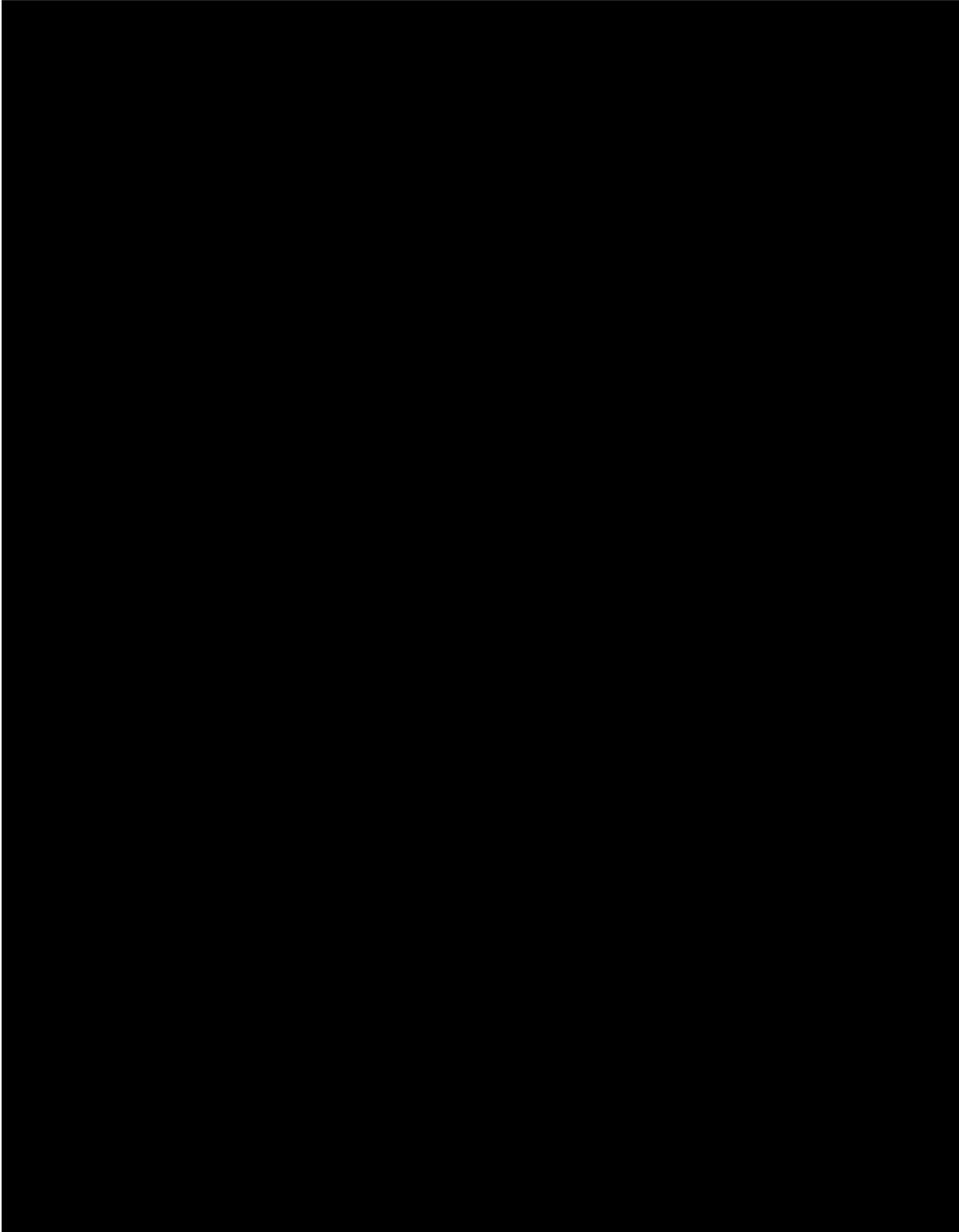
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



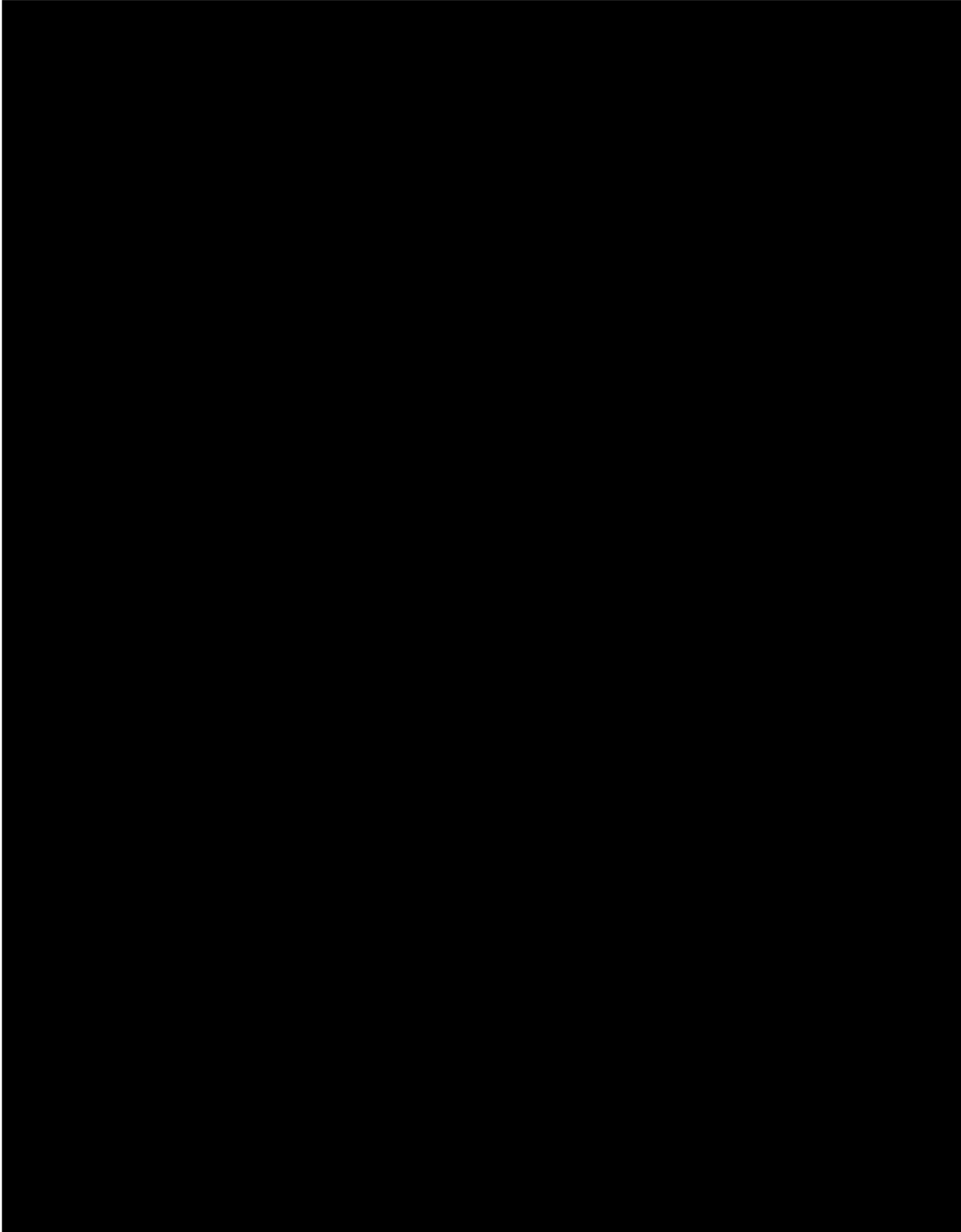
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



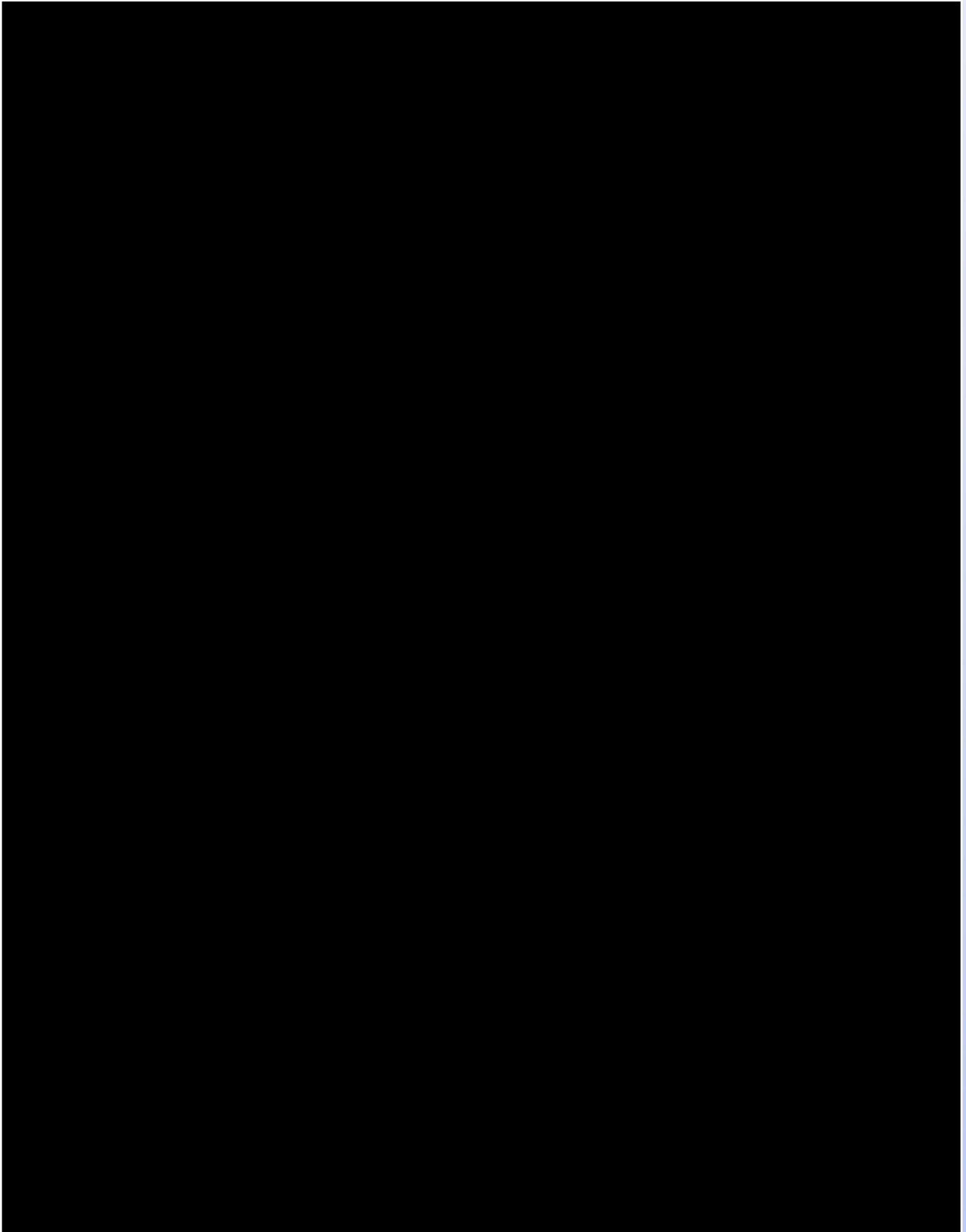
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



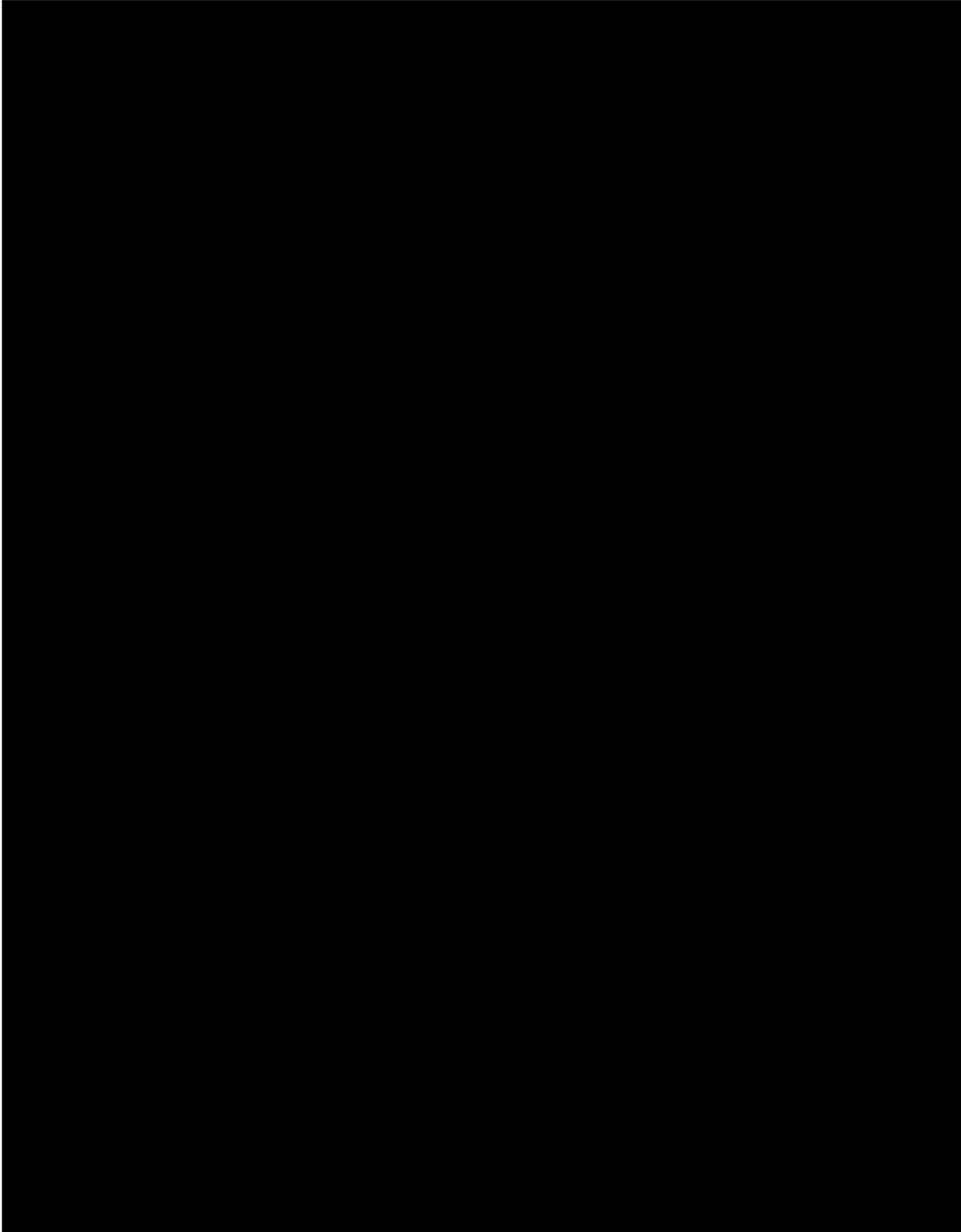
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



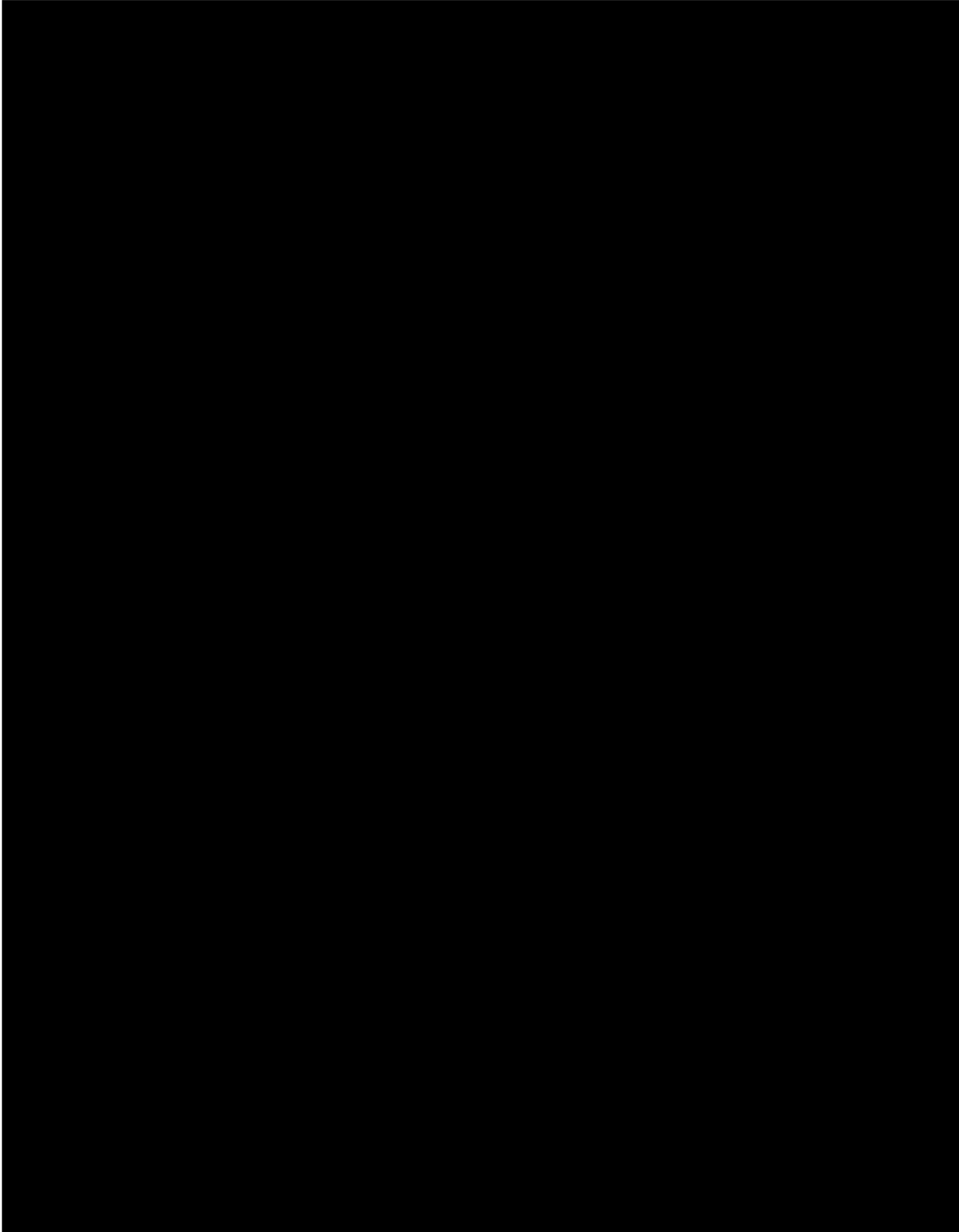
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



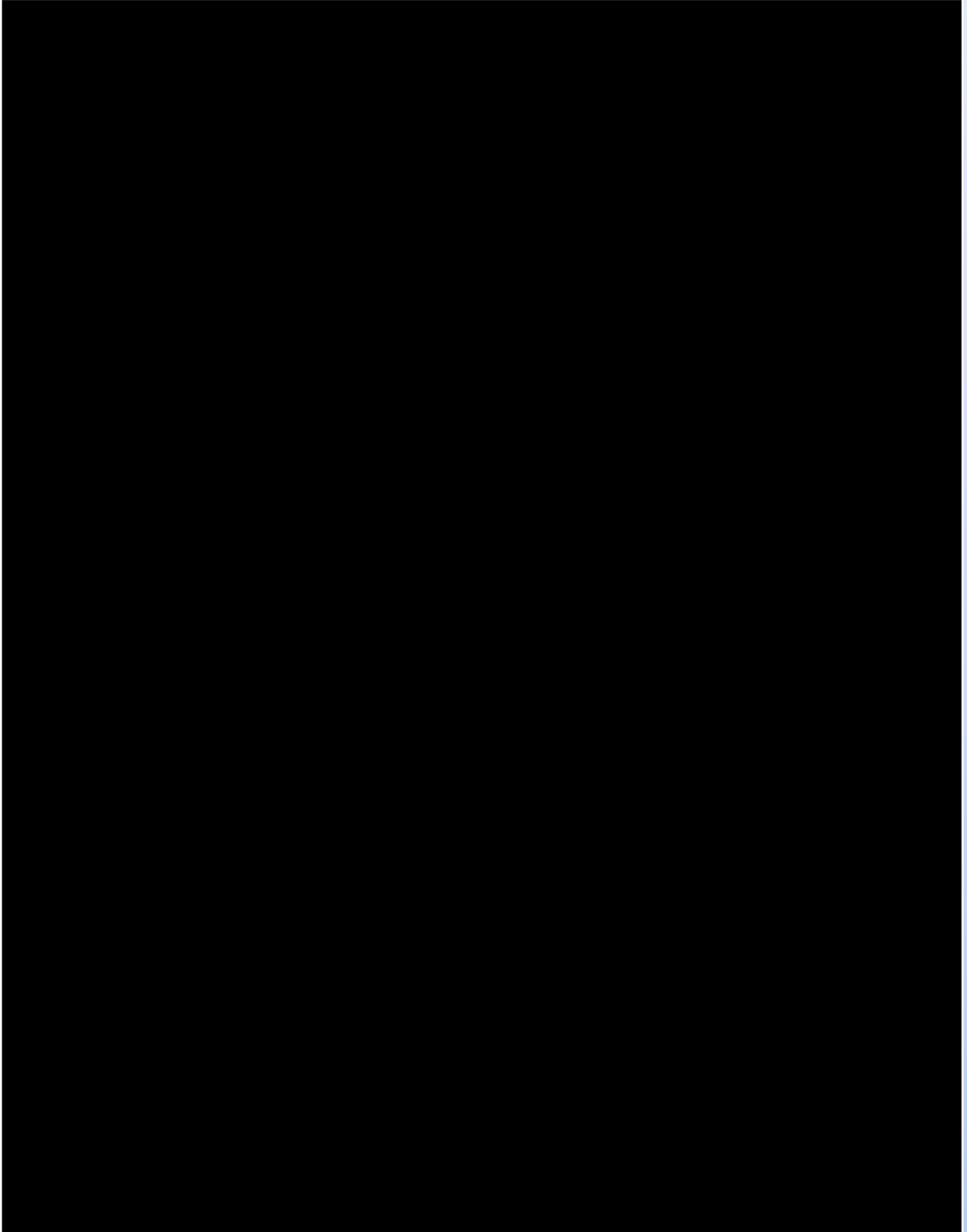
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



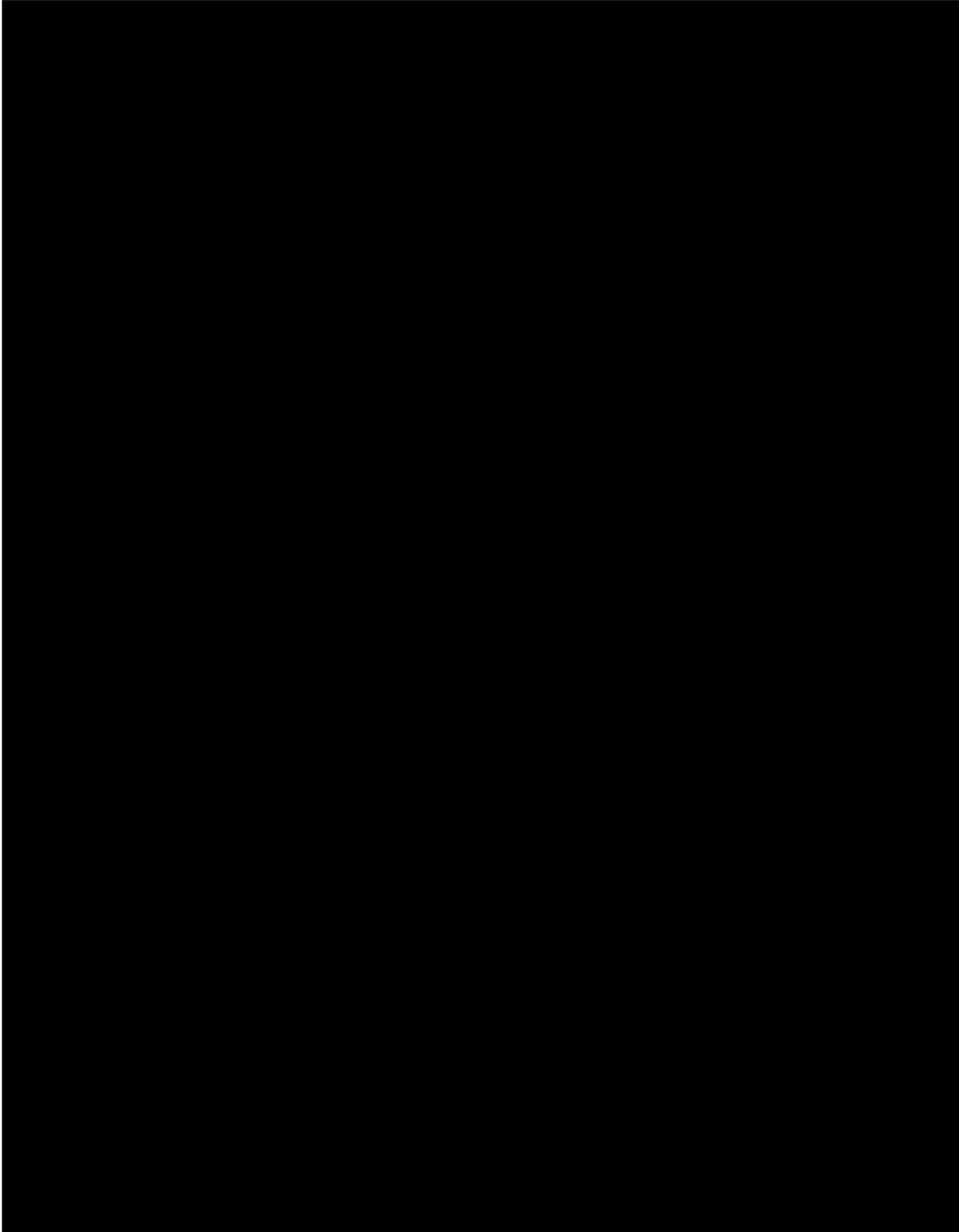
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



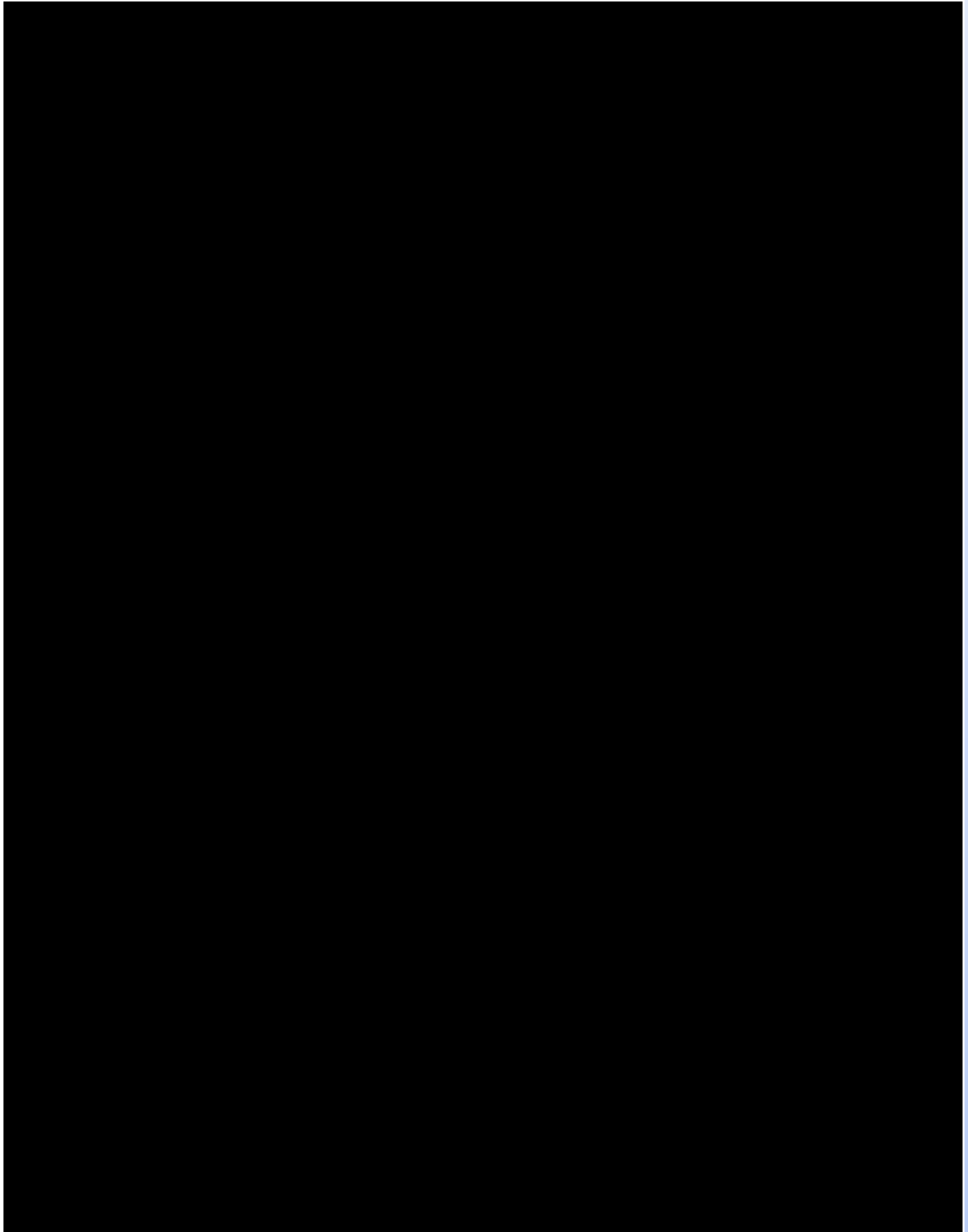
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



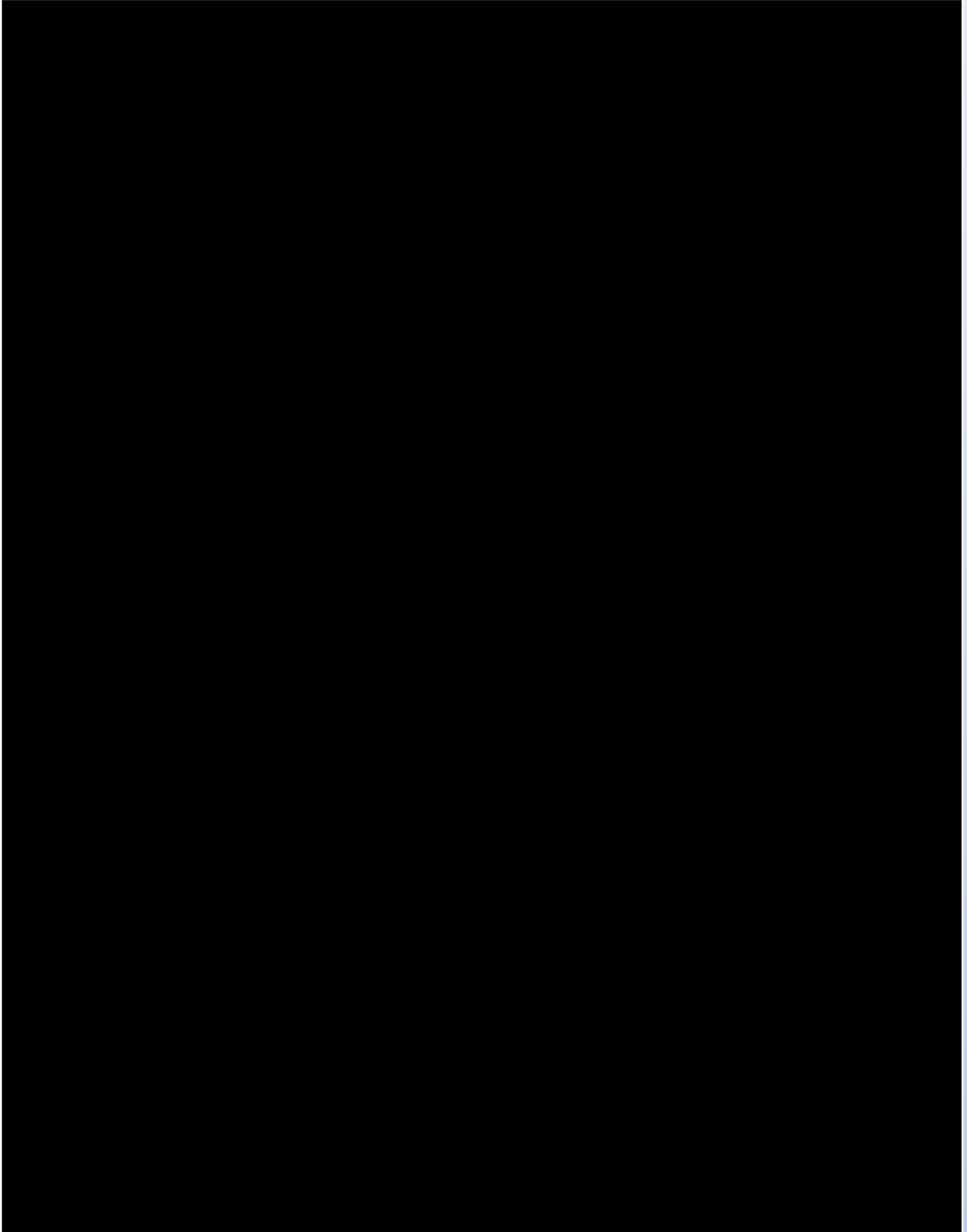
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



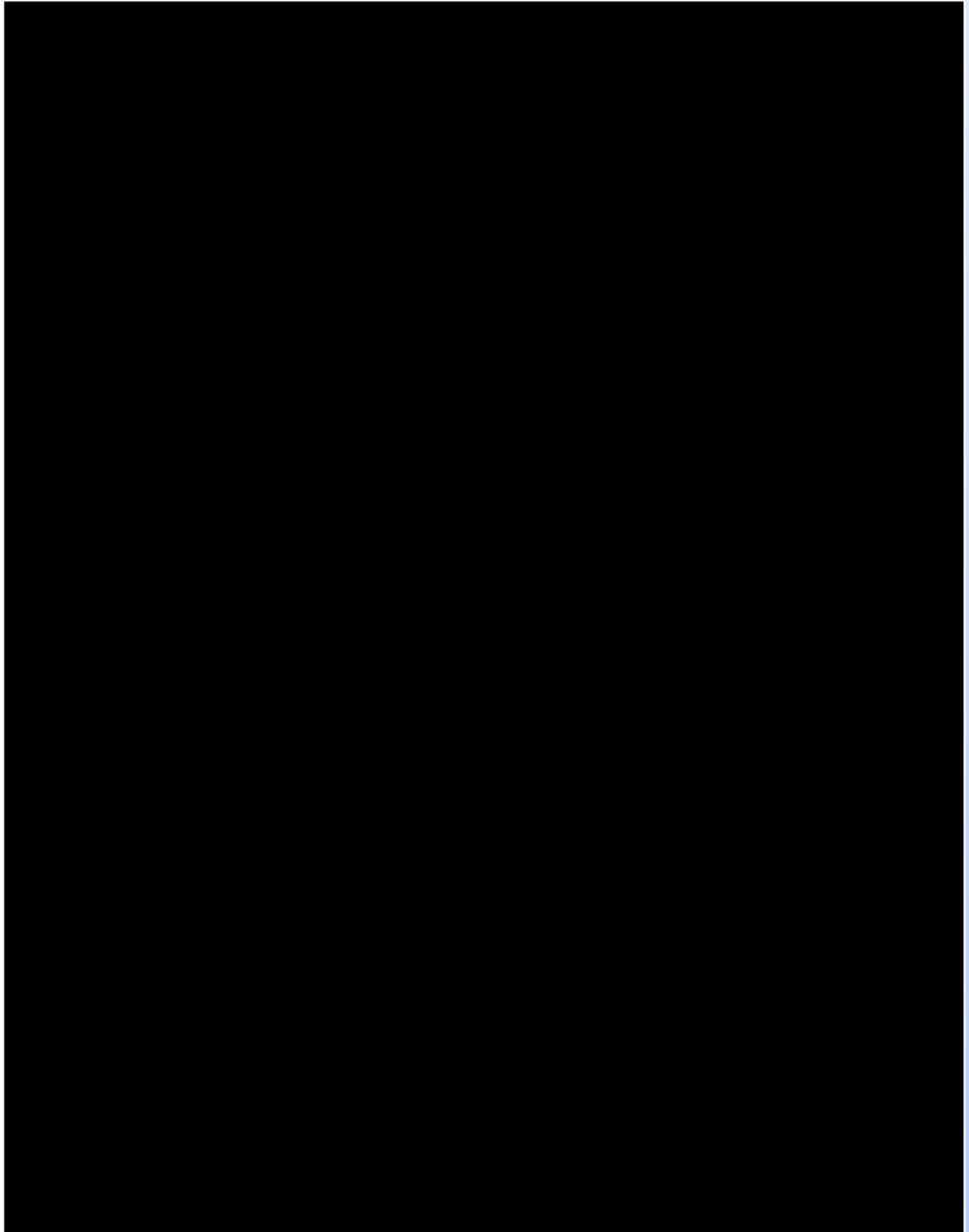
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



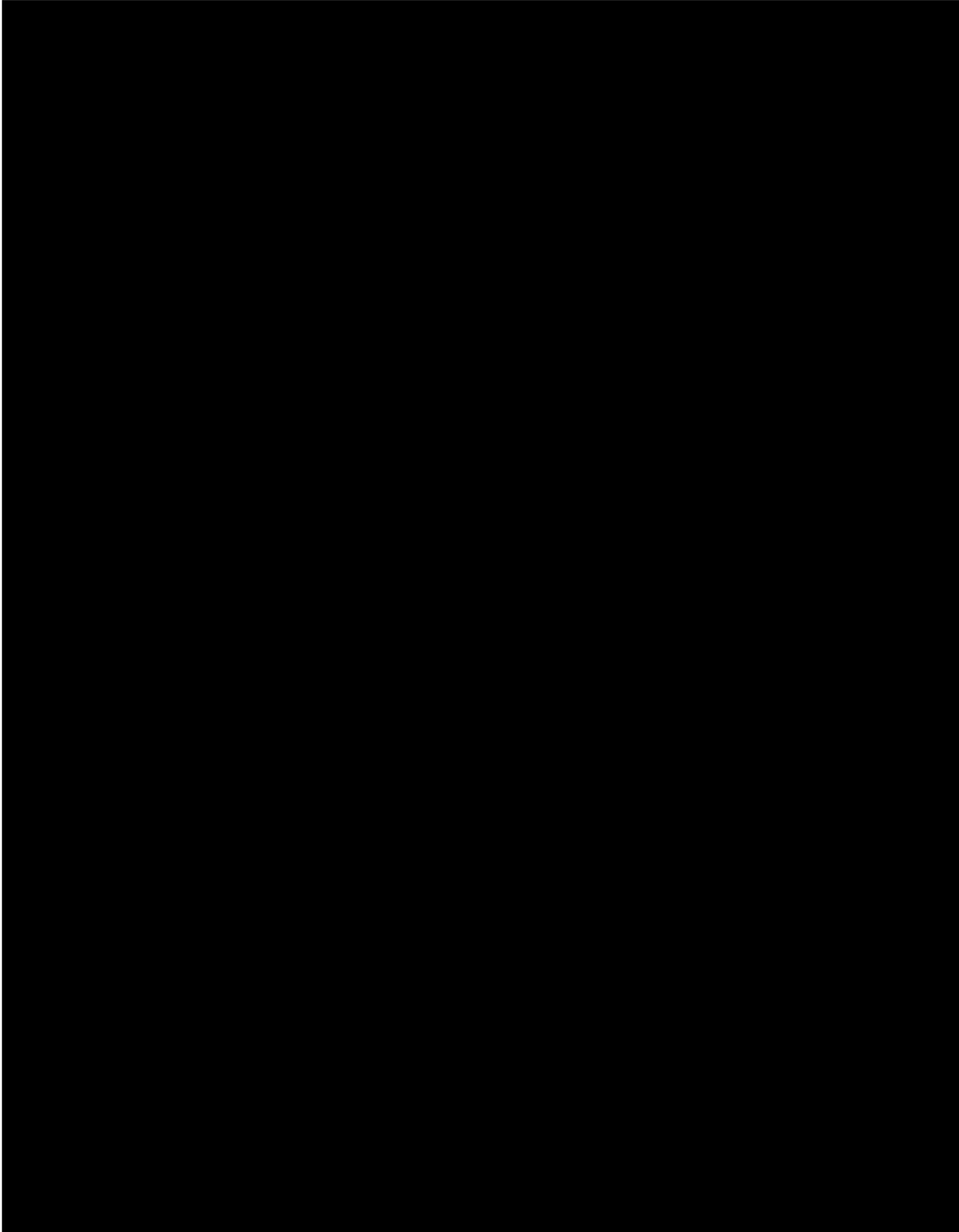
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



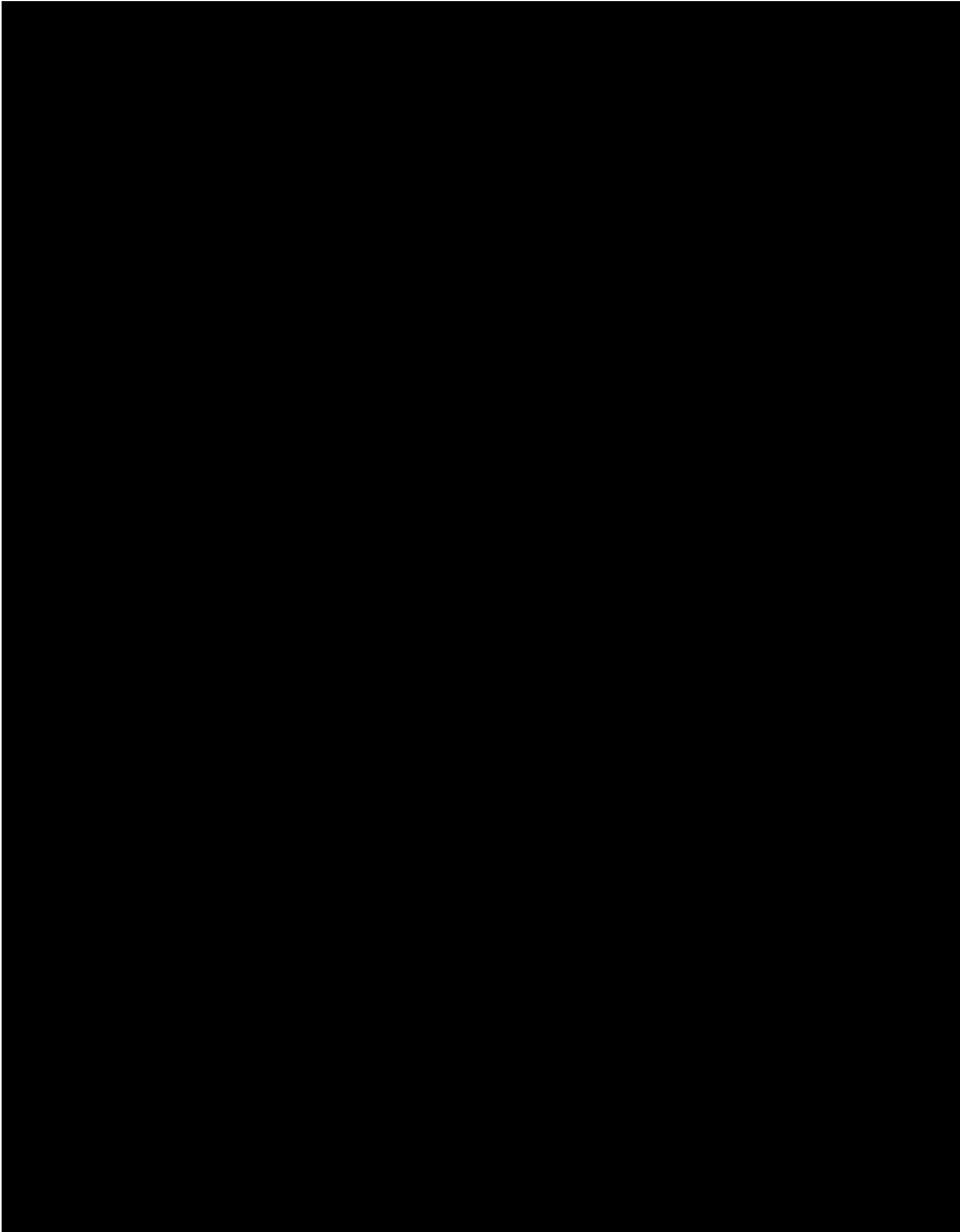
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



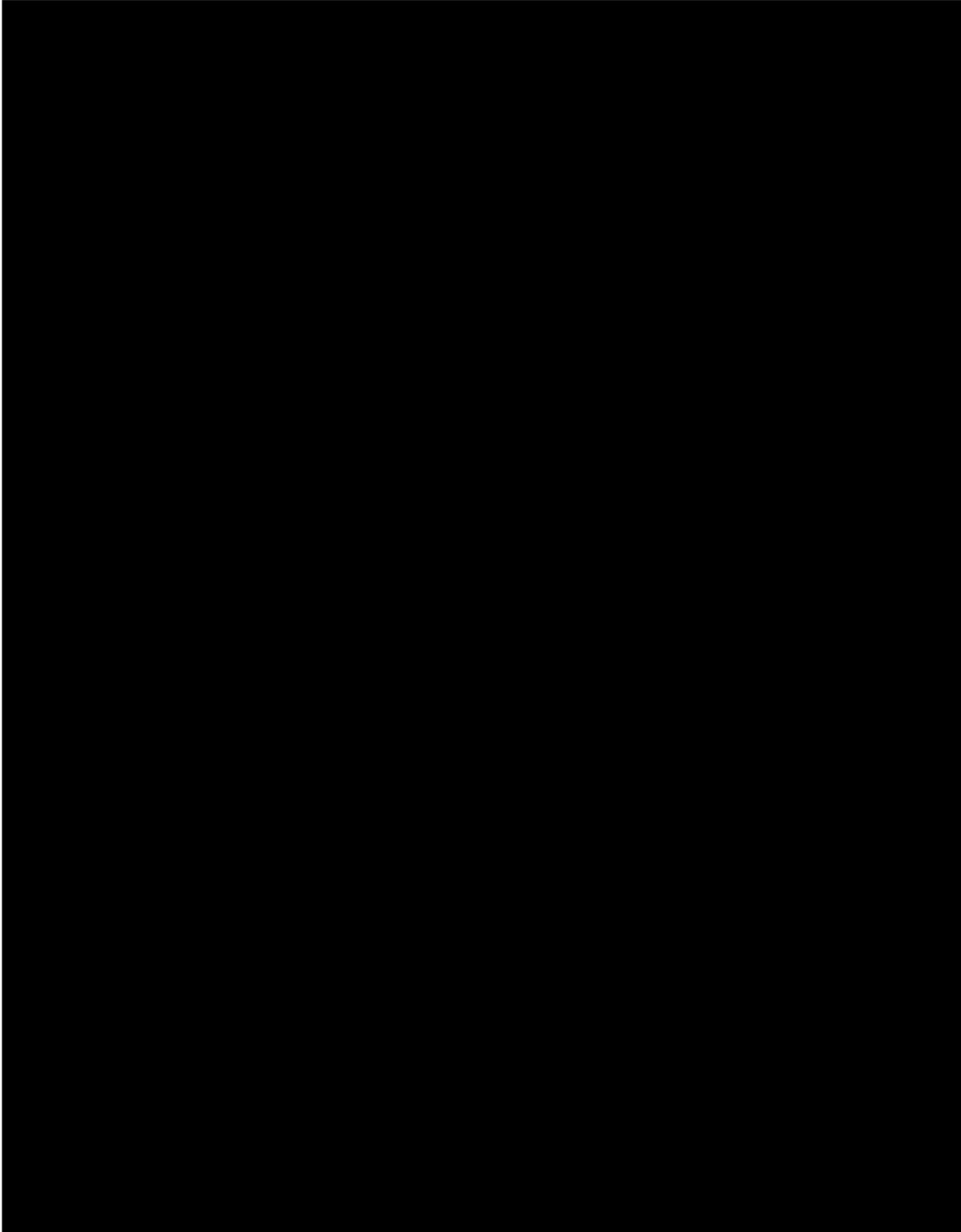
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



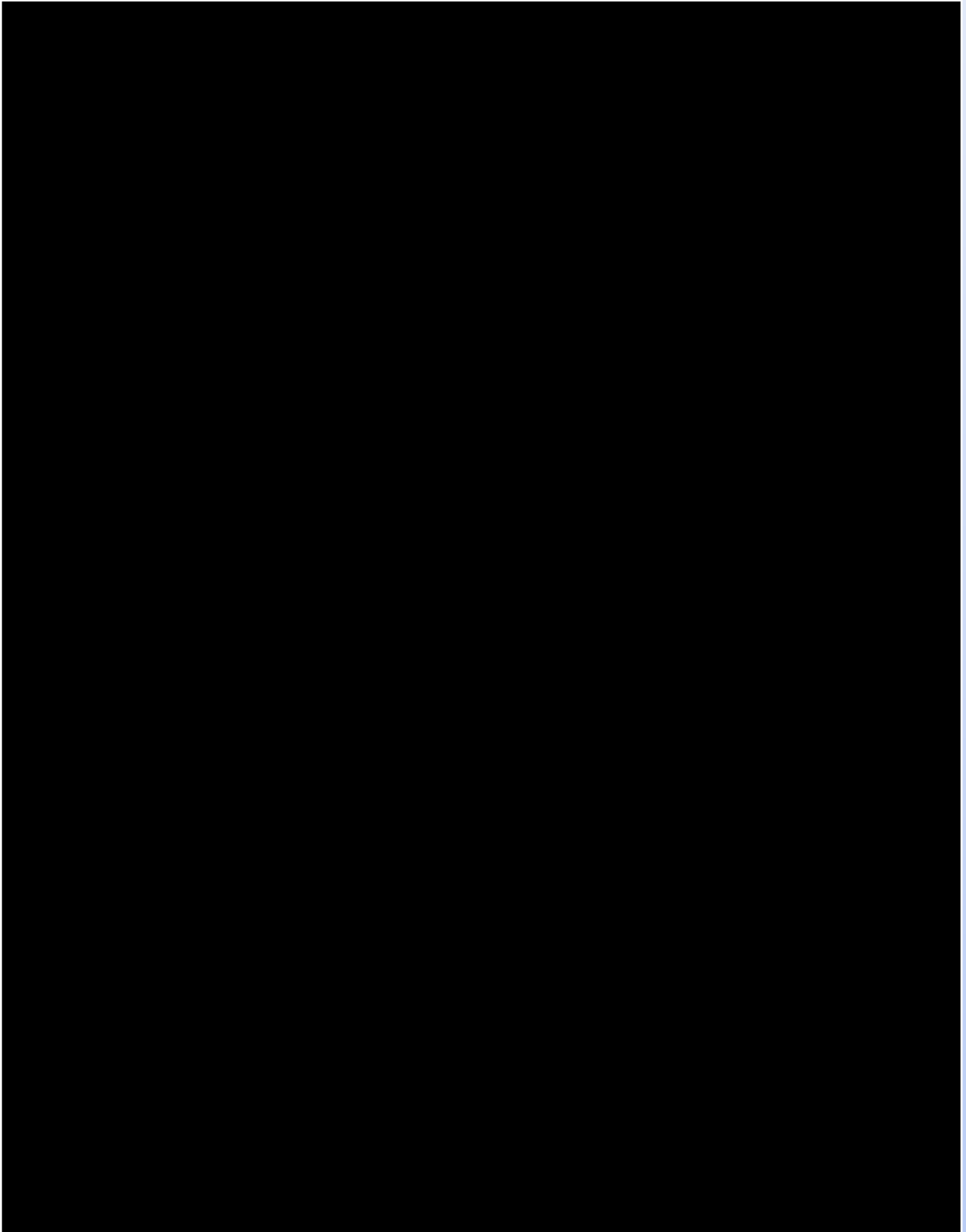
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



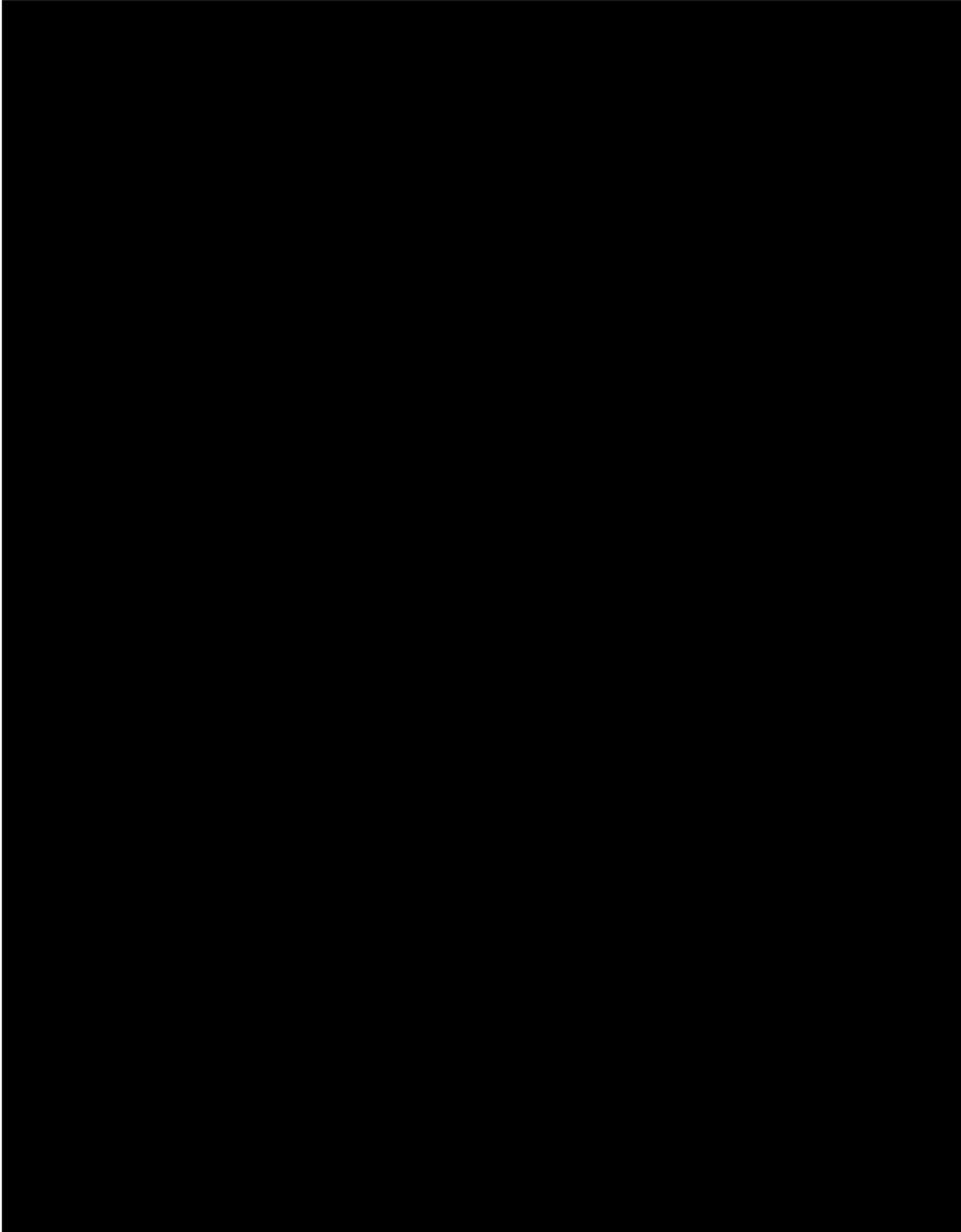
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



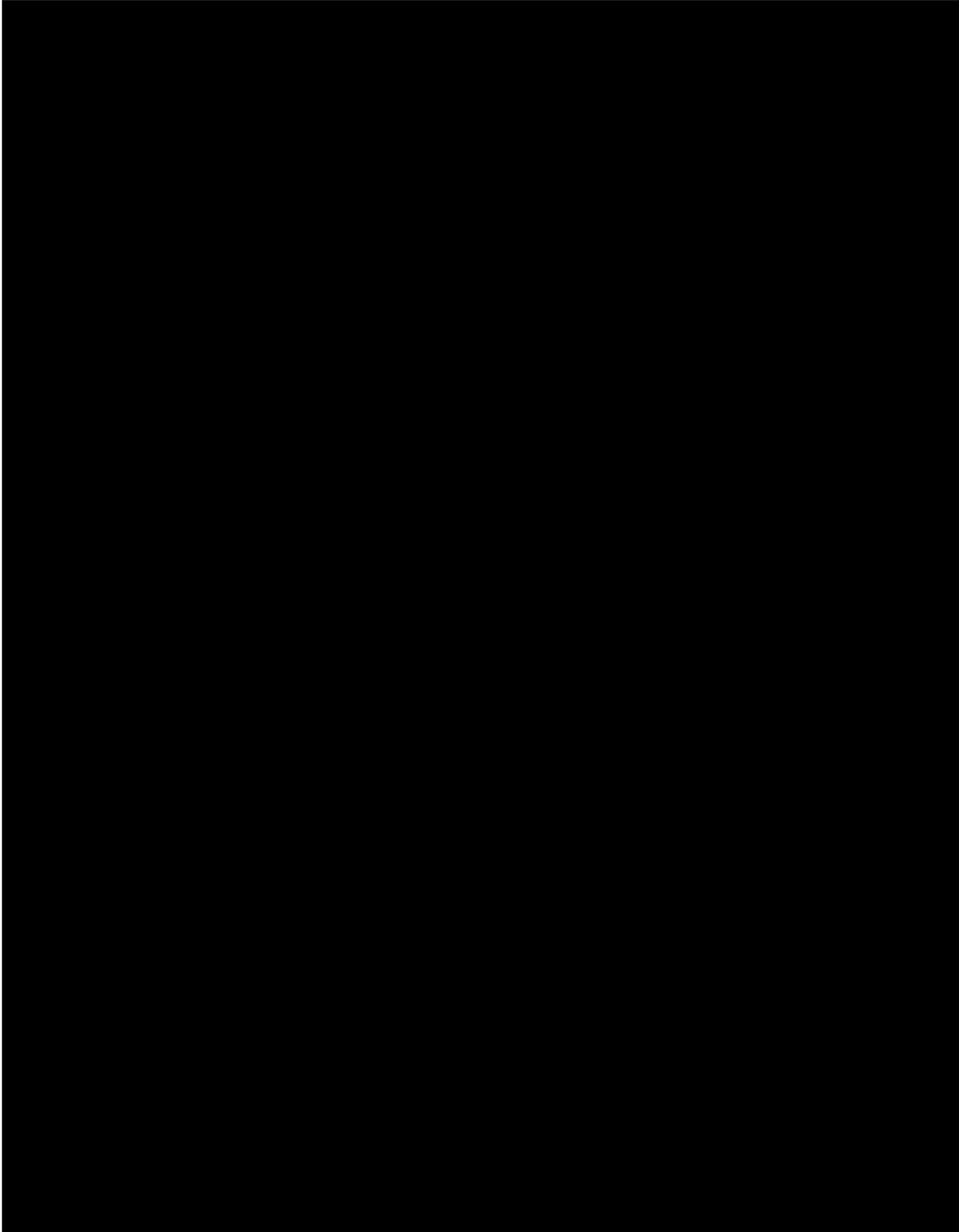
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



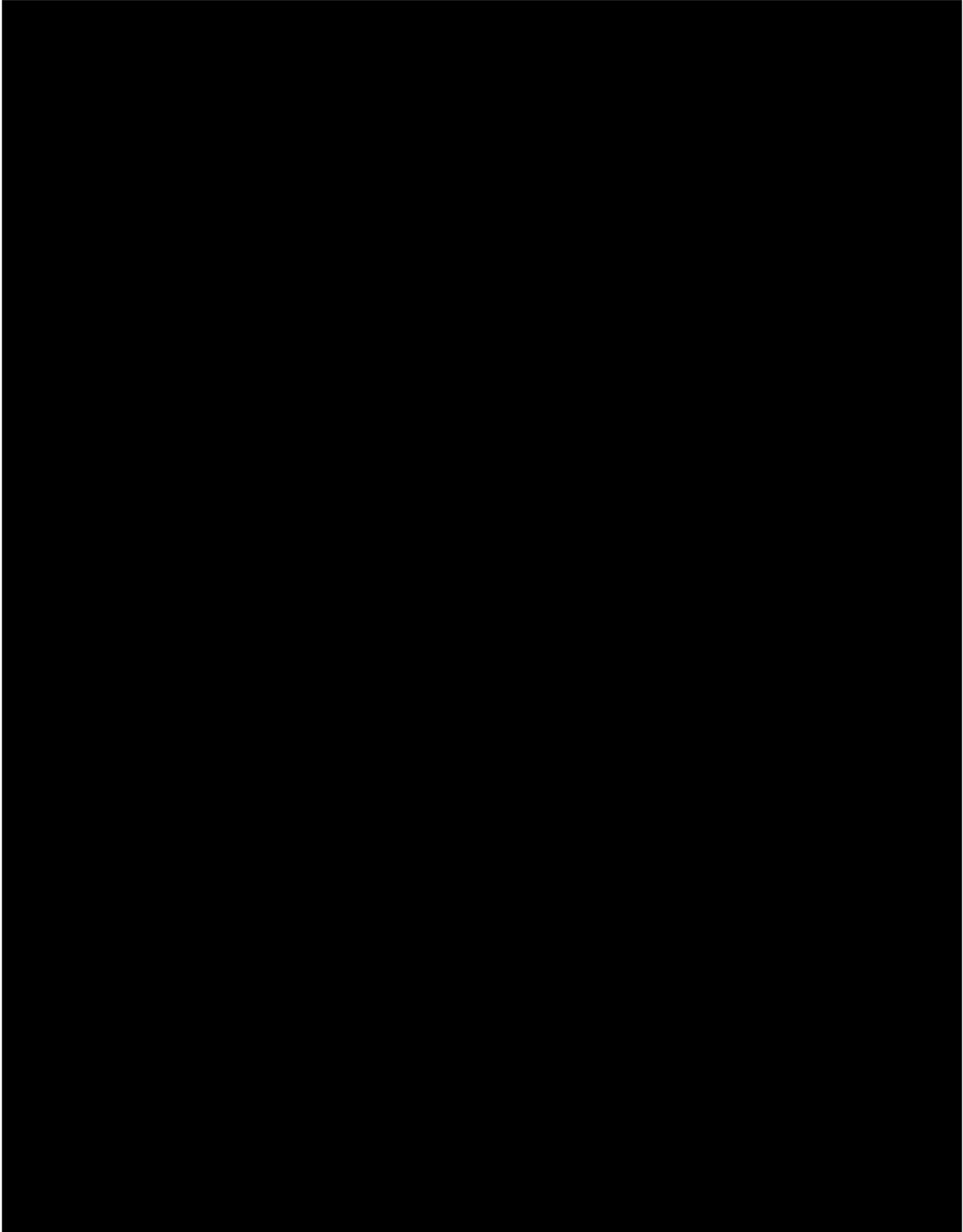
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



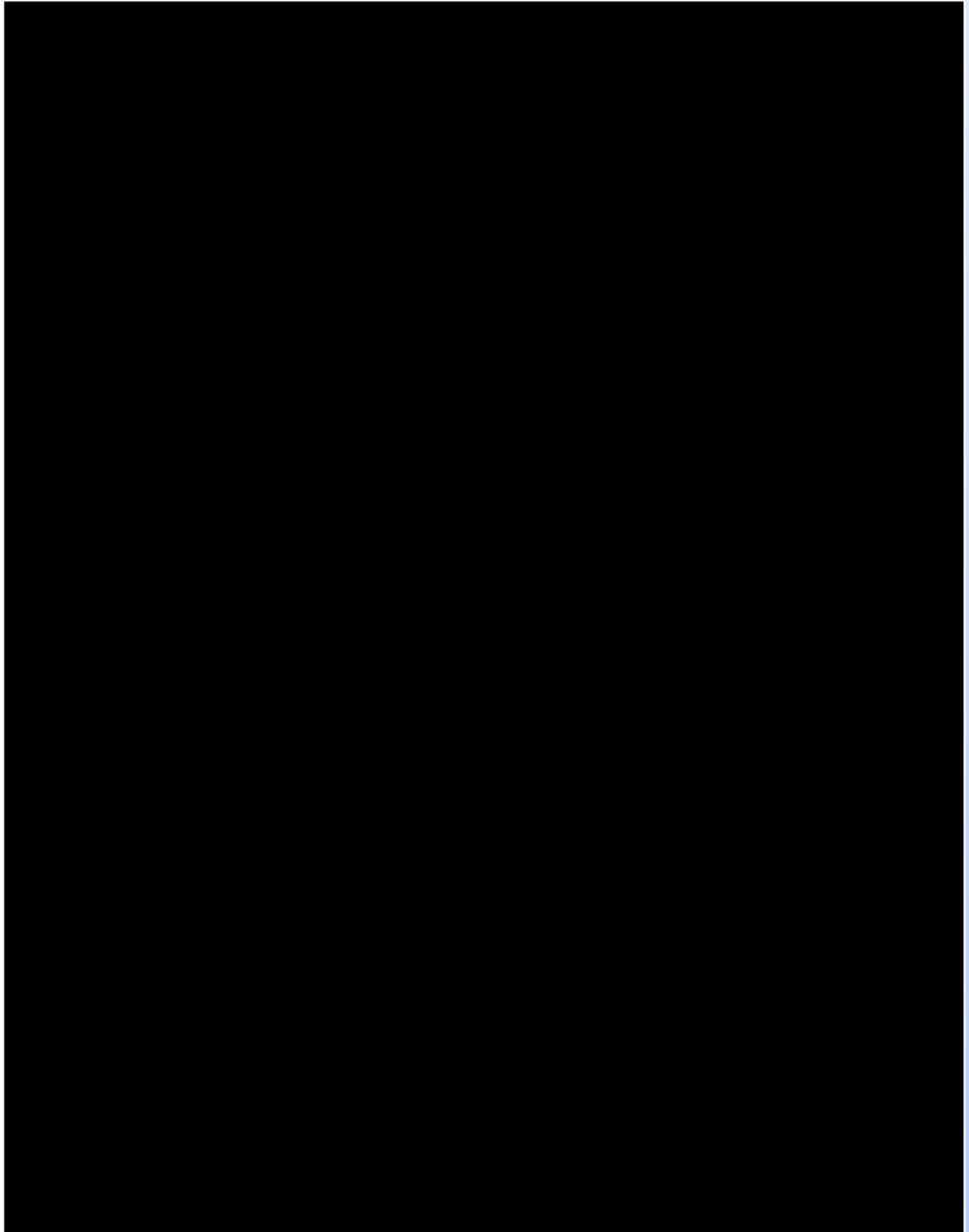
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



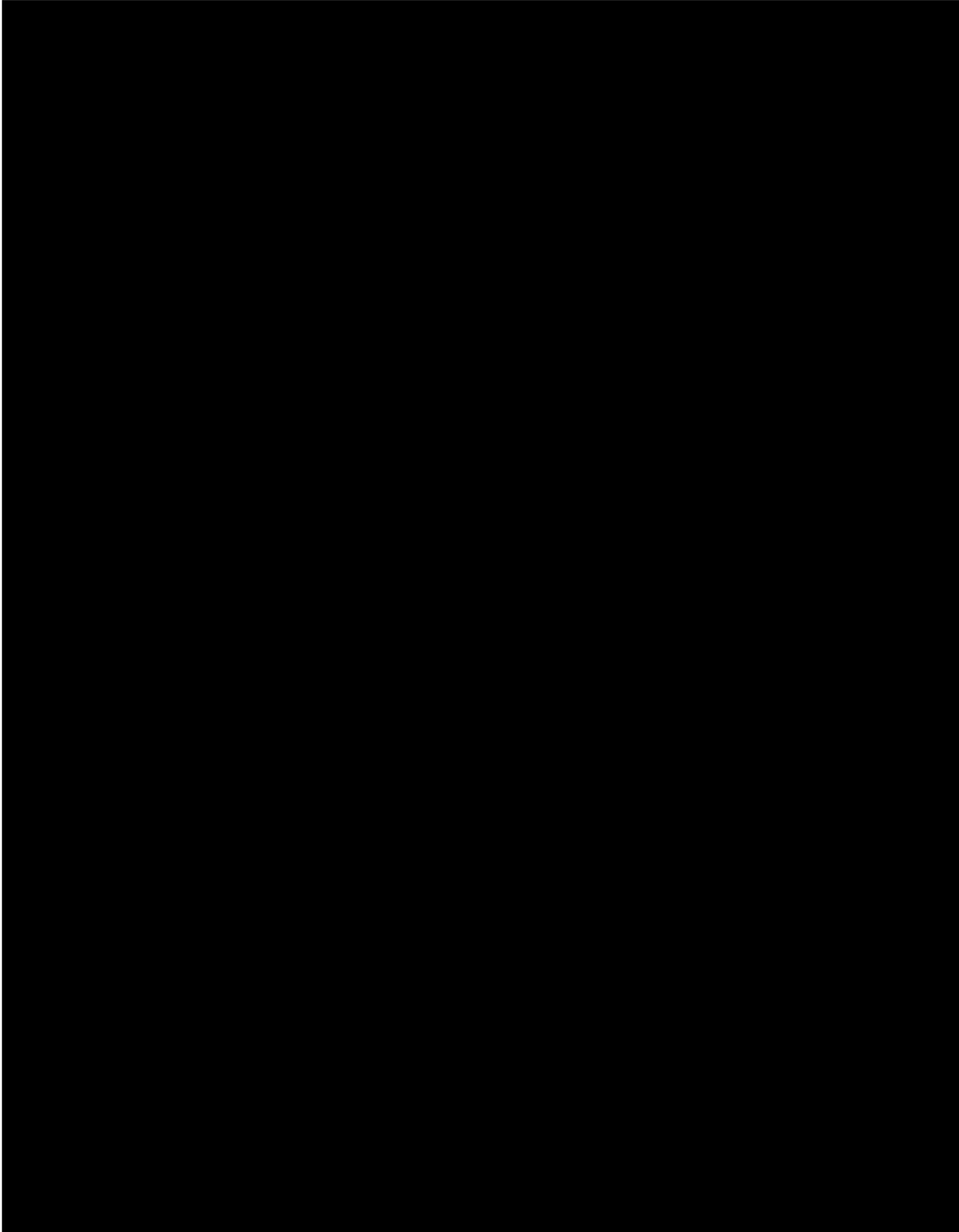
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



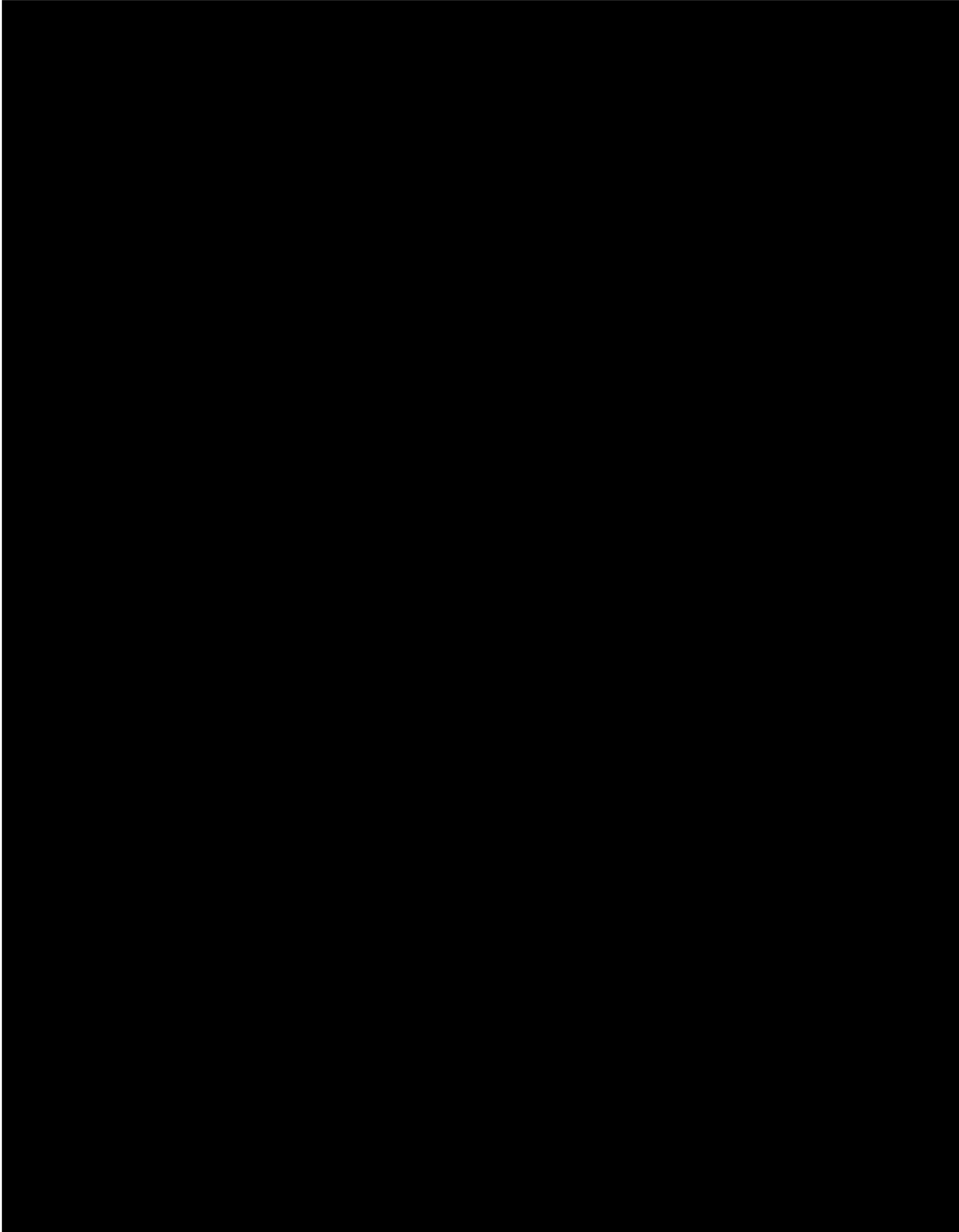
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



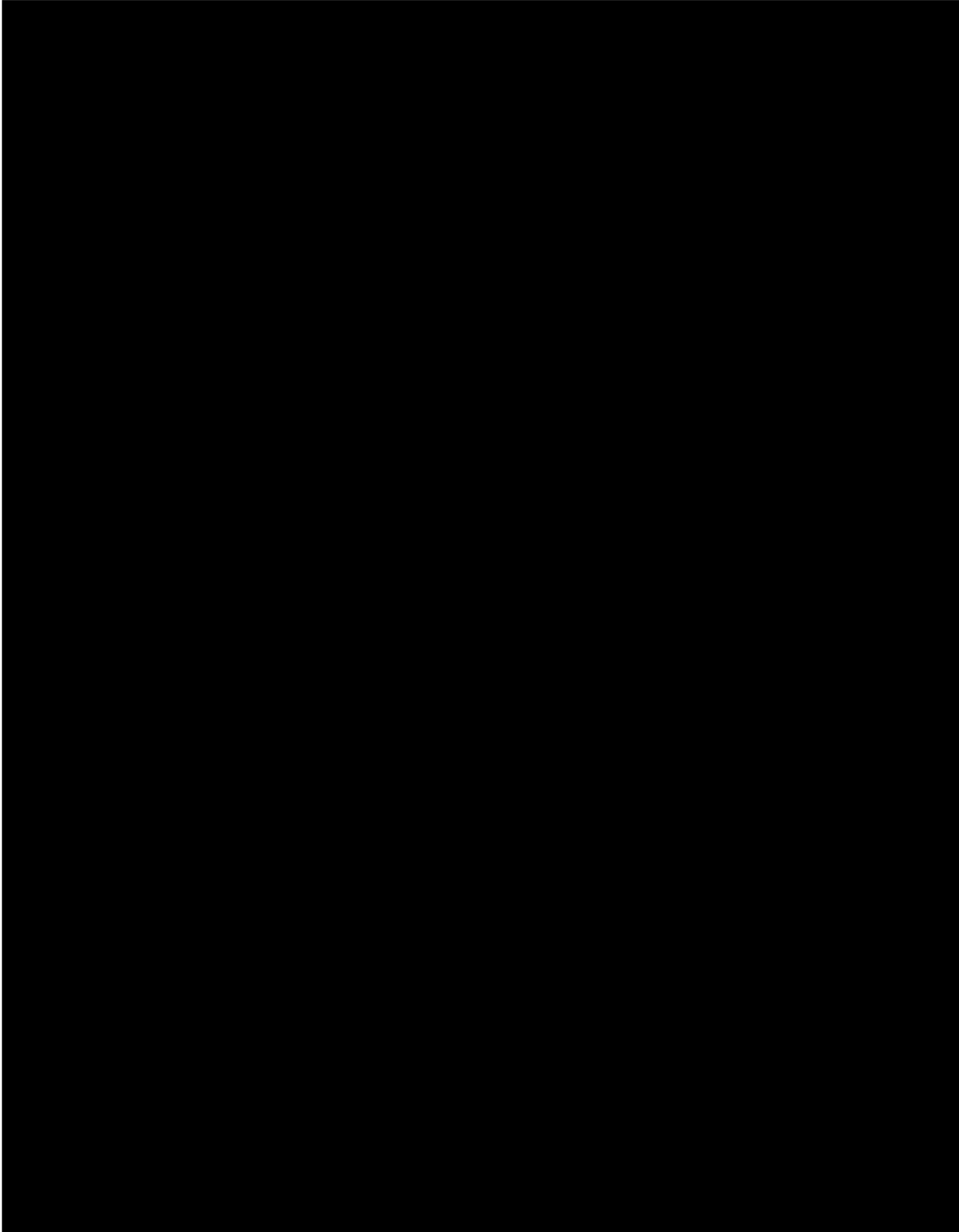
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



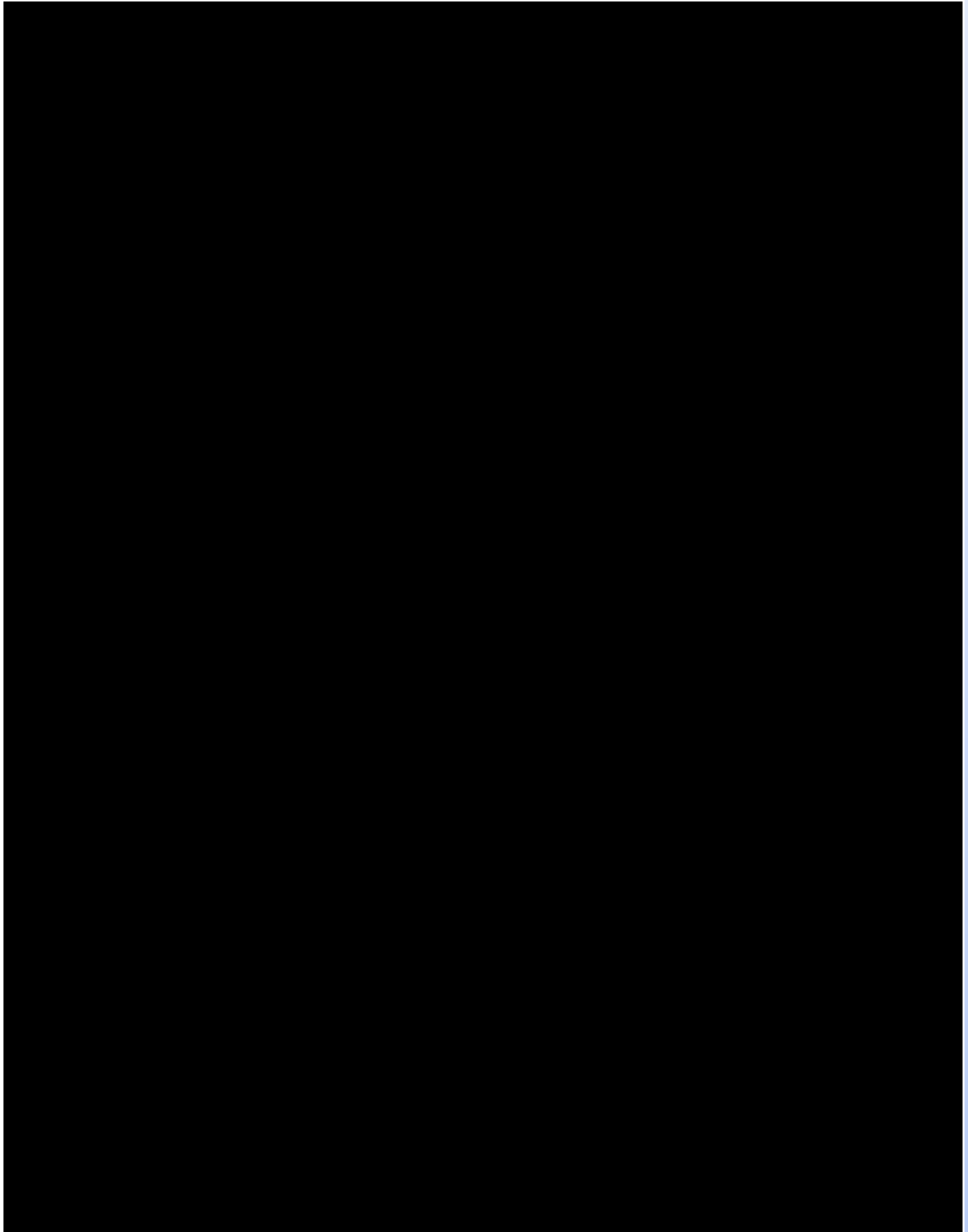
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



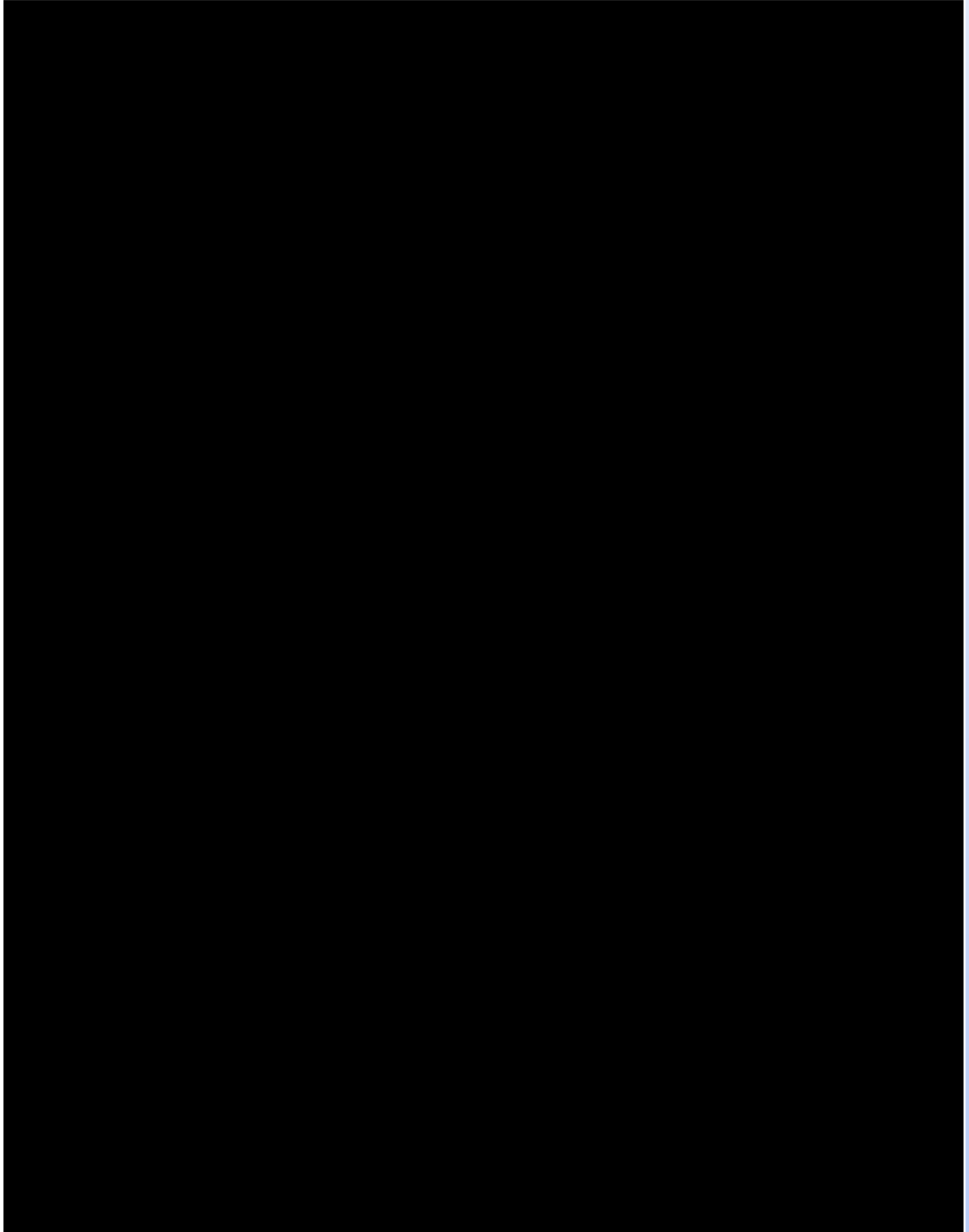
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



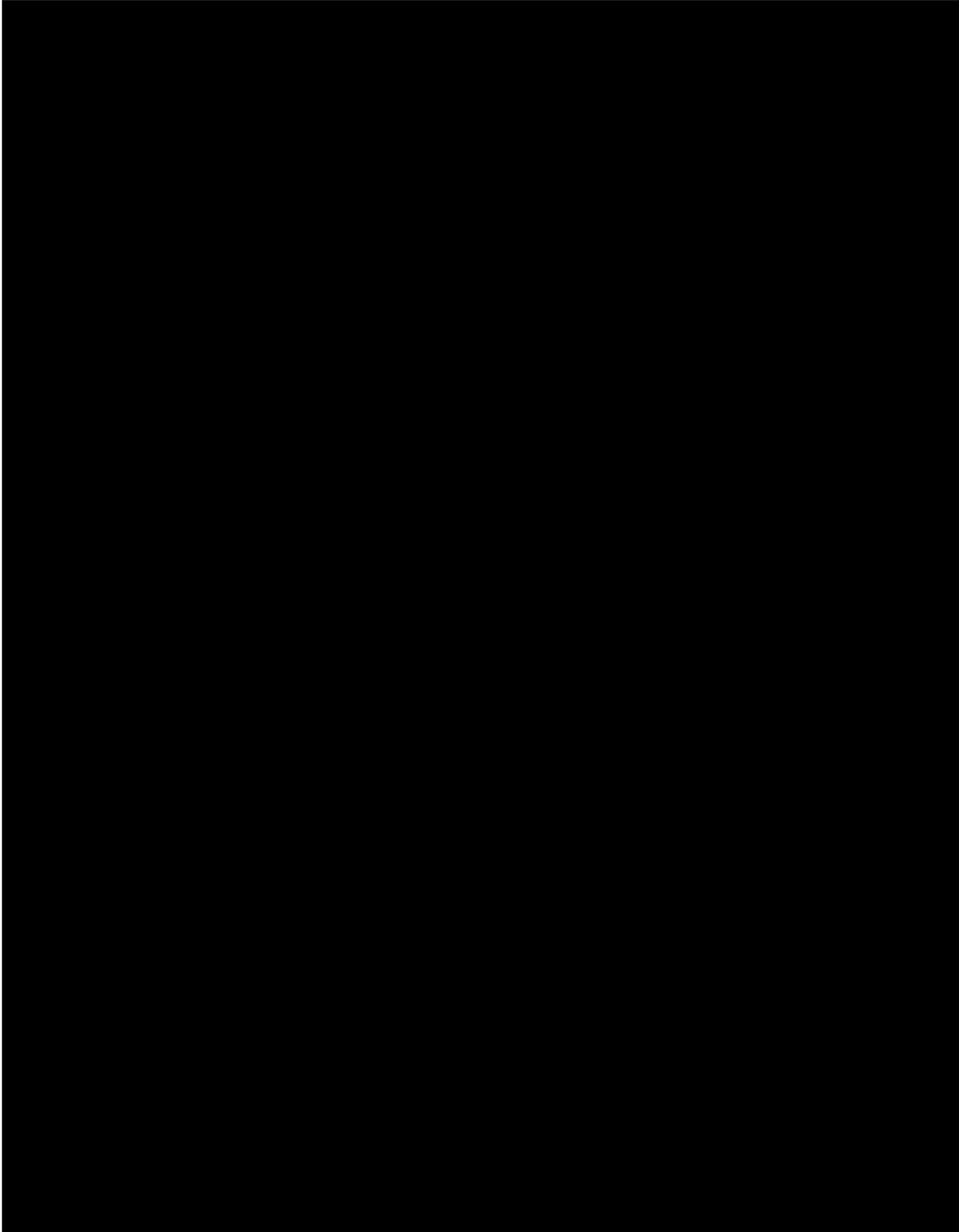
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



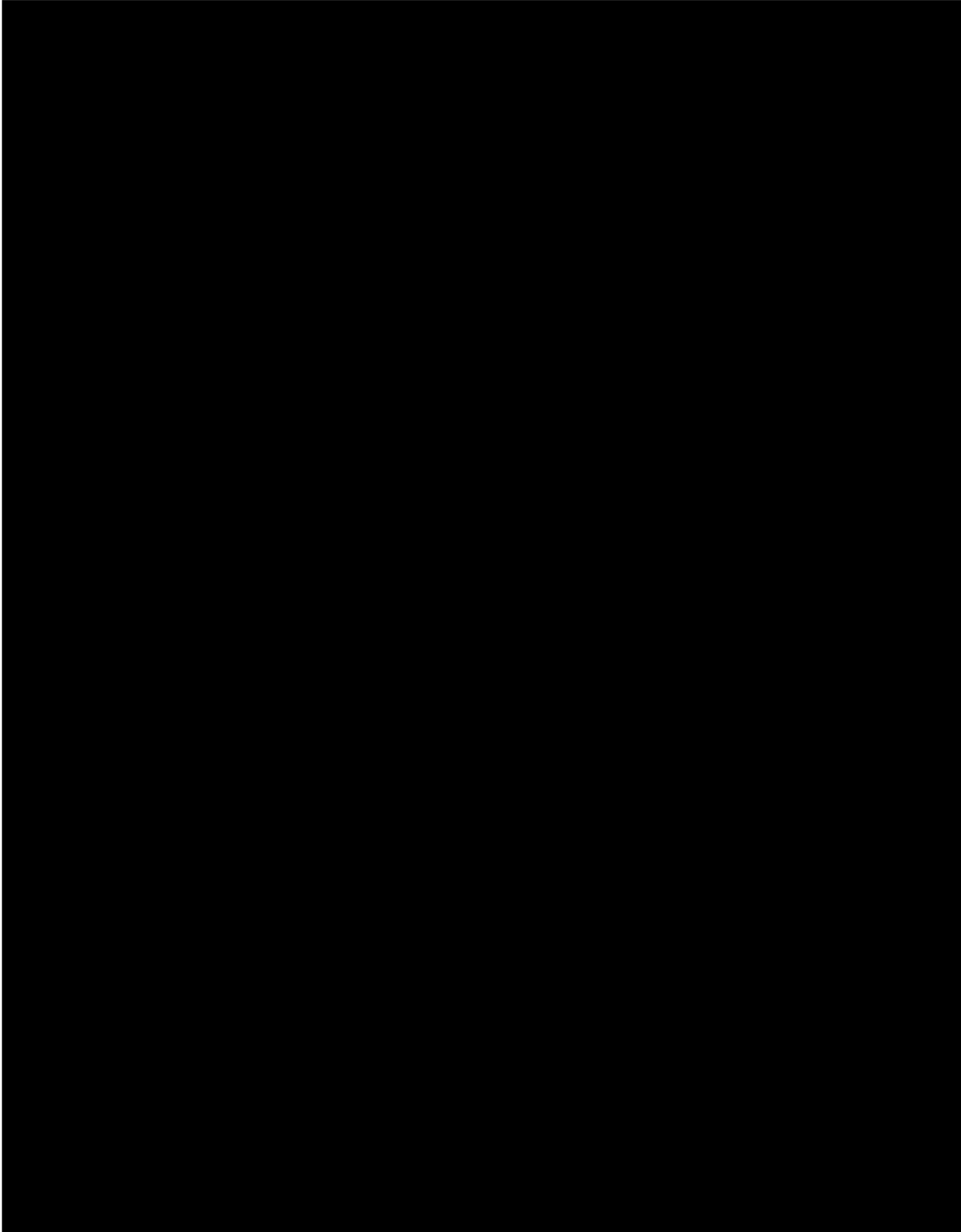
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



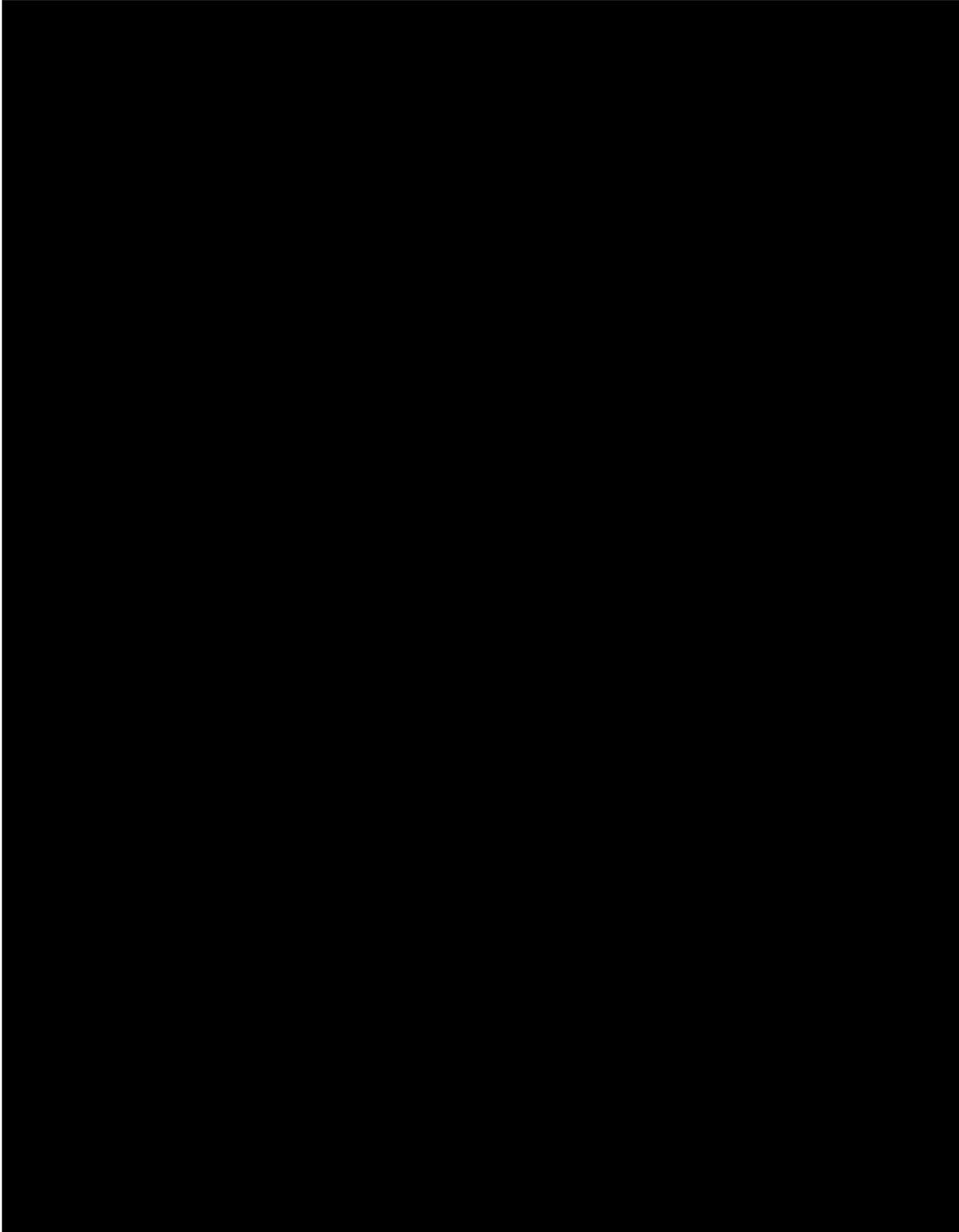
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



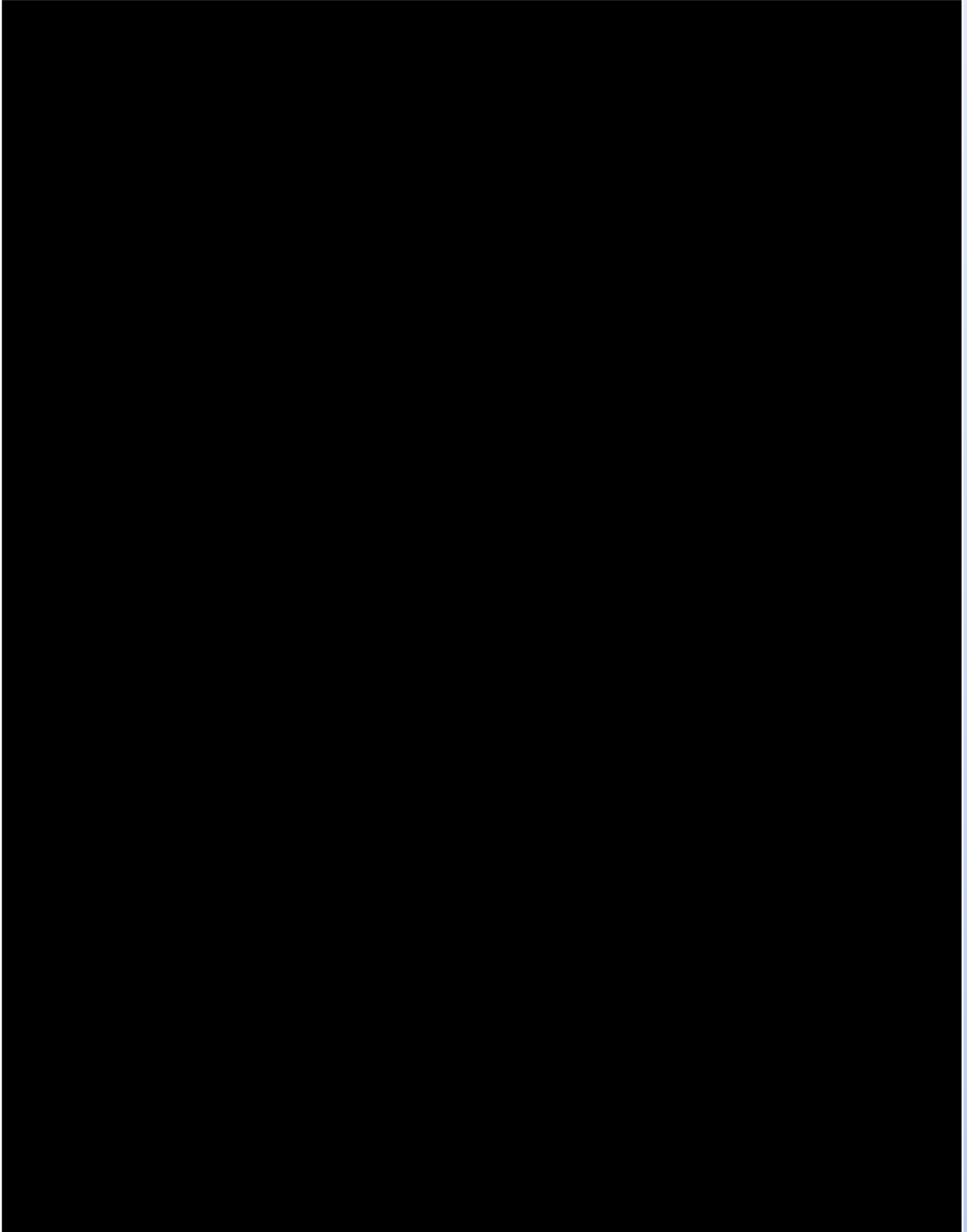
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



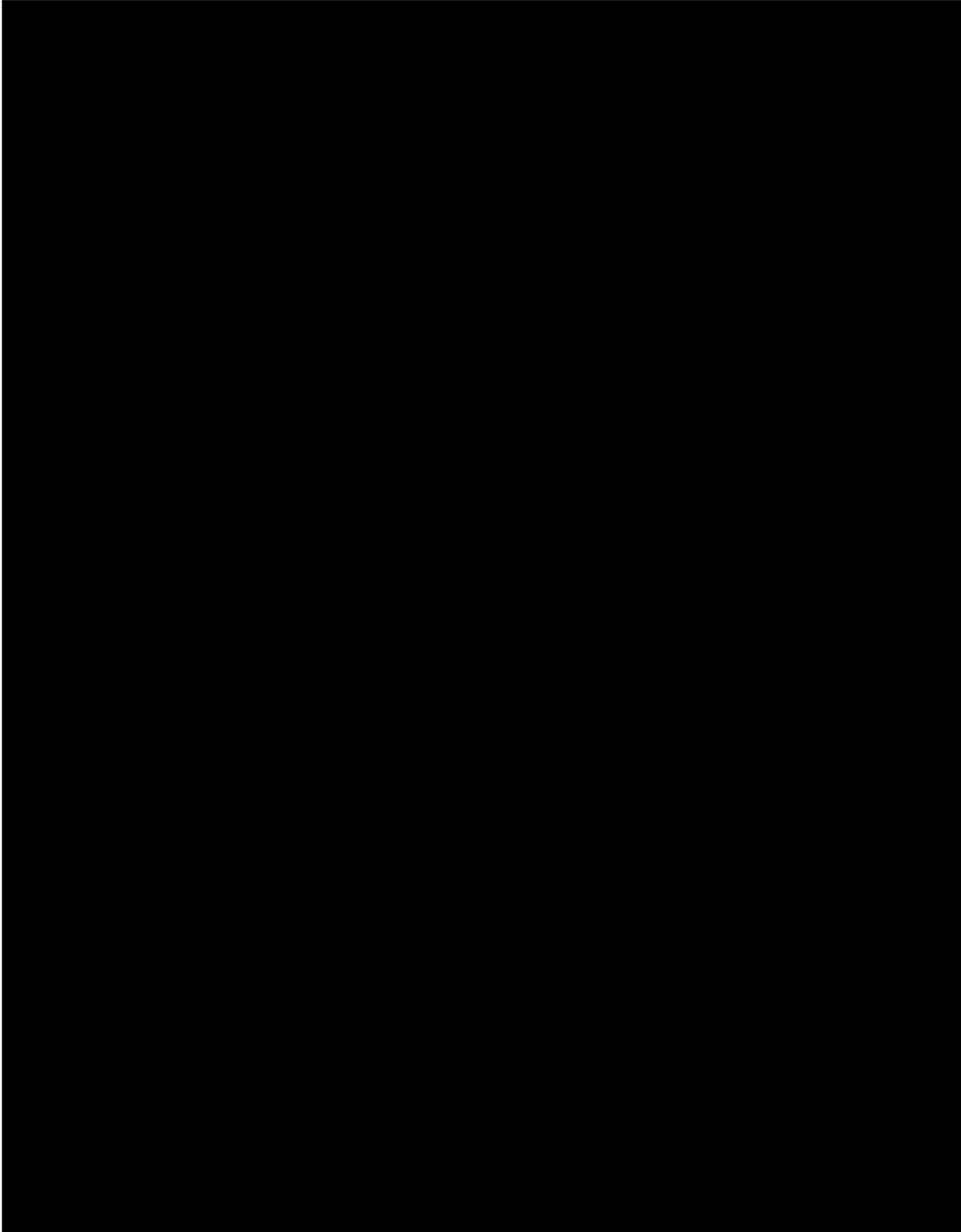
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



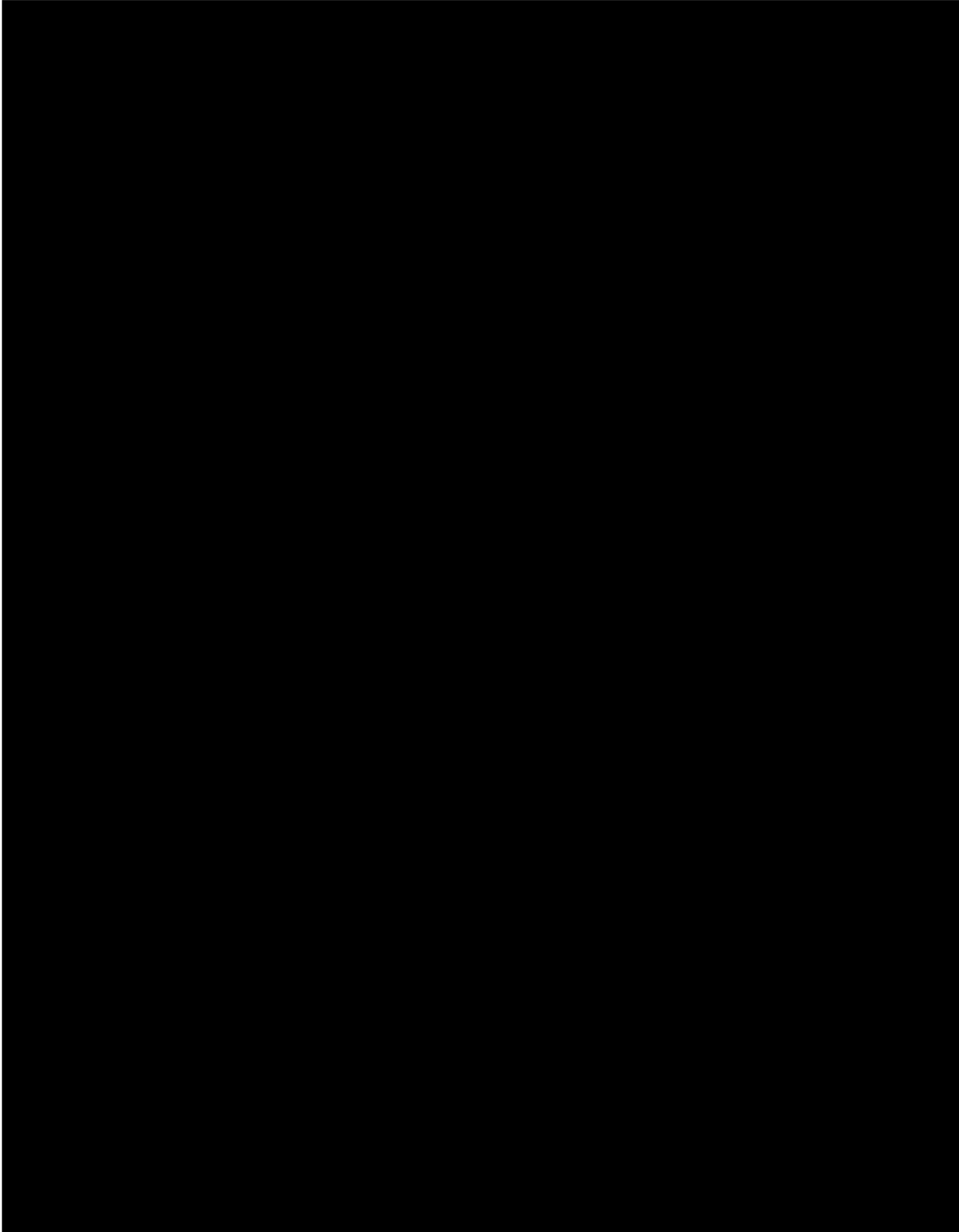
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



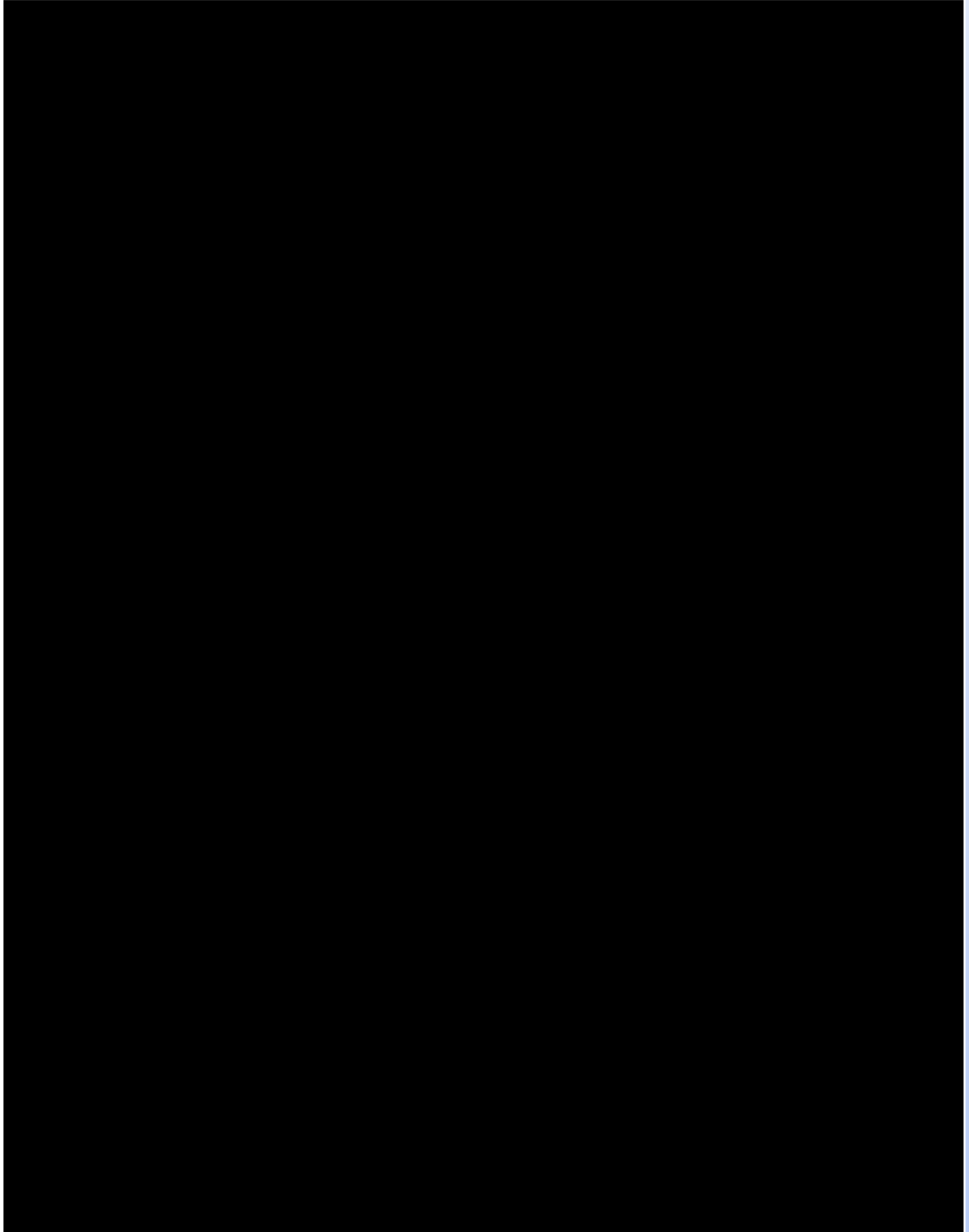
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



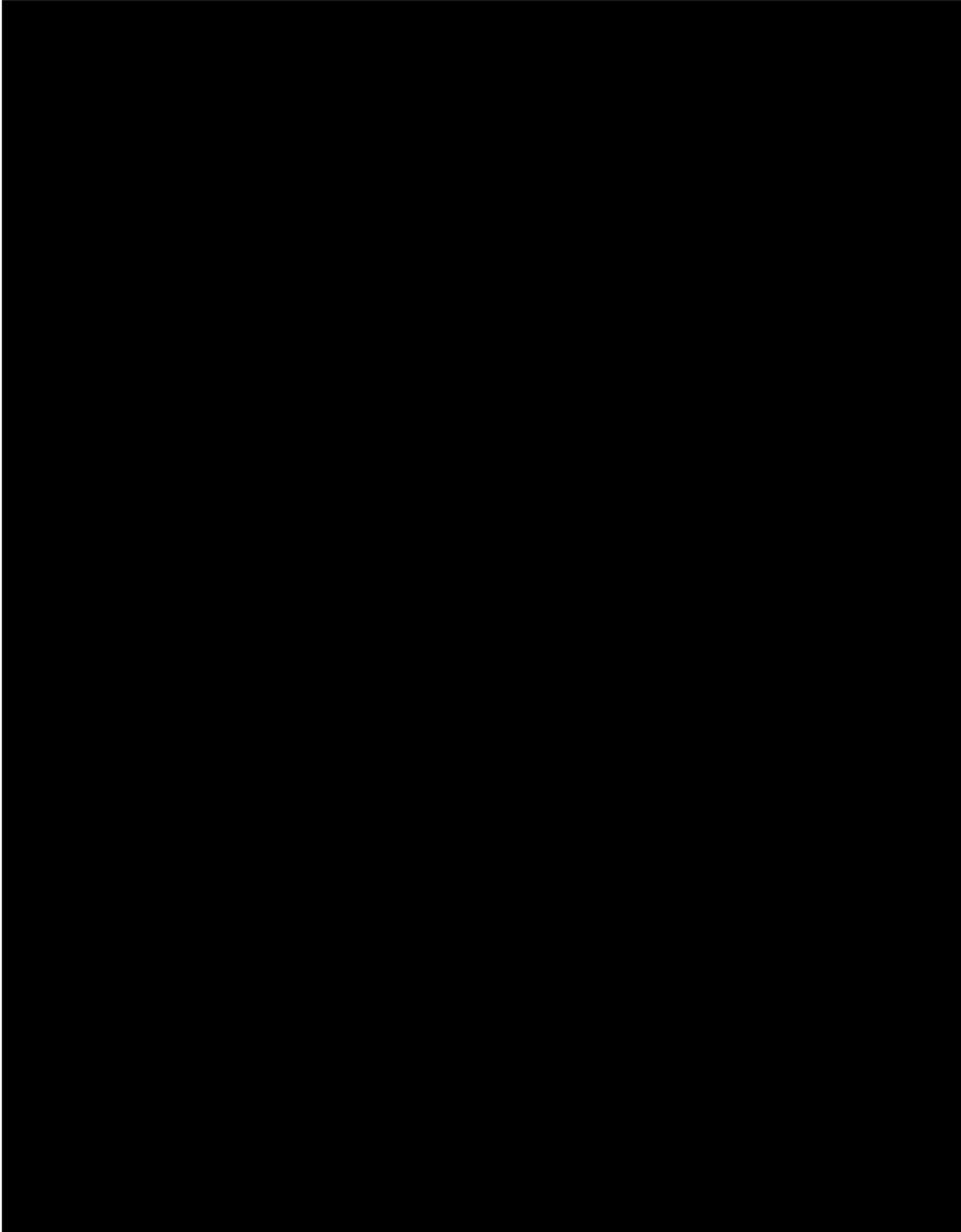
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



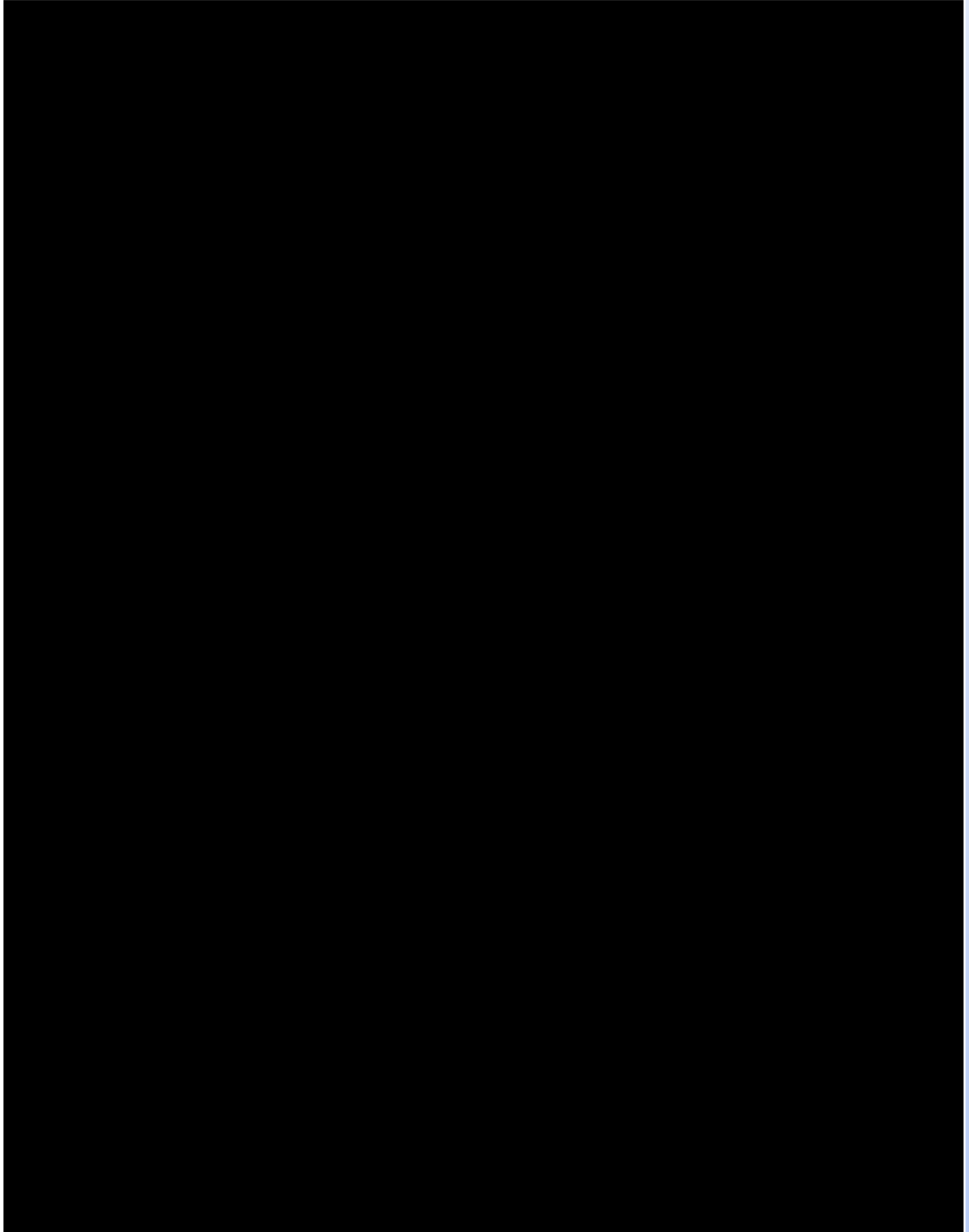
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

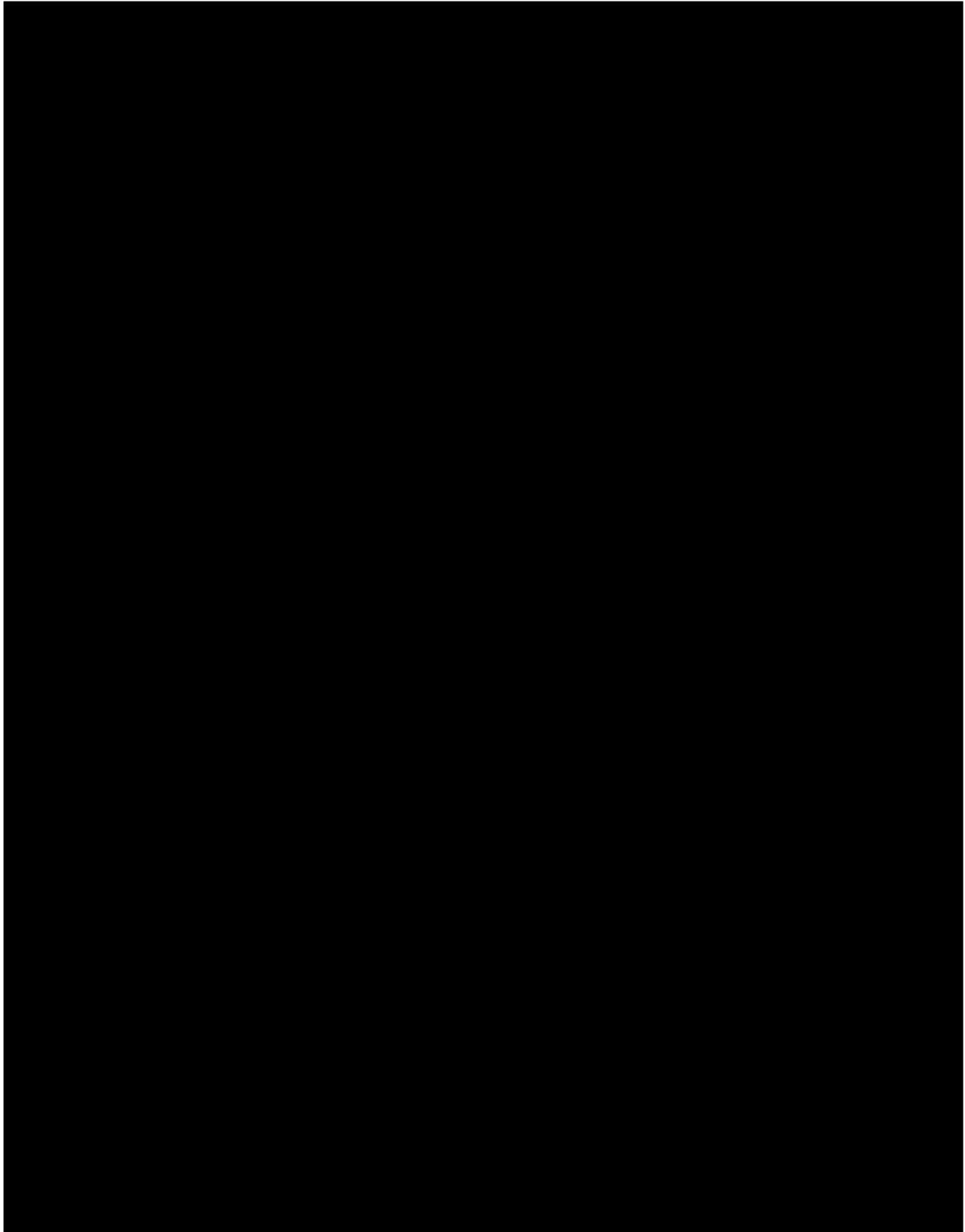


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

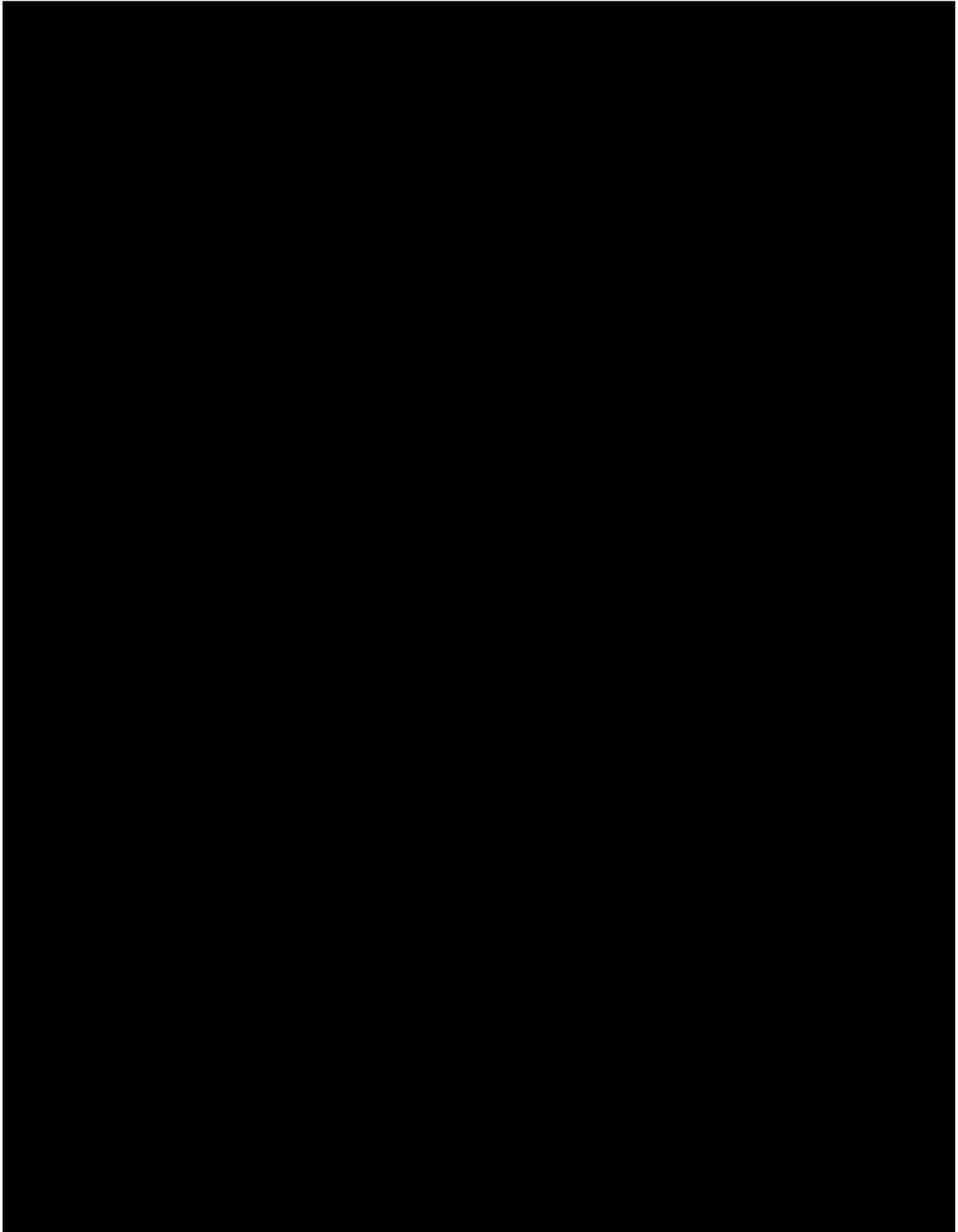
EXHIBIT 3-5: LINE OF CREDIT BACKED BY EQUITY FROM [REDACTED]



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



STATEMENT FOR PROPERTIES BACKING FIRST SECURITY LOAN



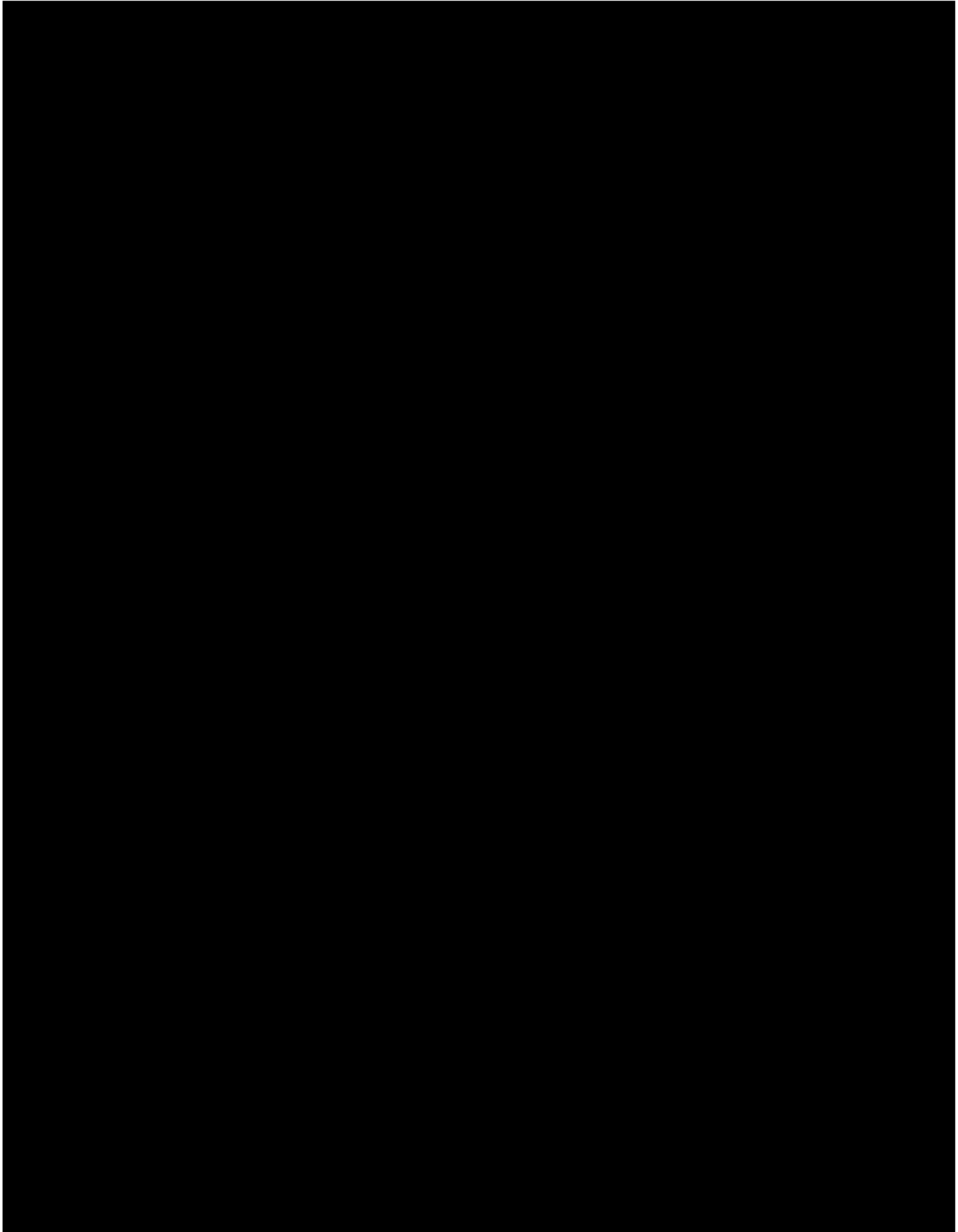
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 3-6: STARTUP CAPITAL & EXPENDITURES TABLE

The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

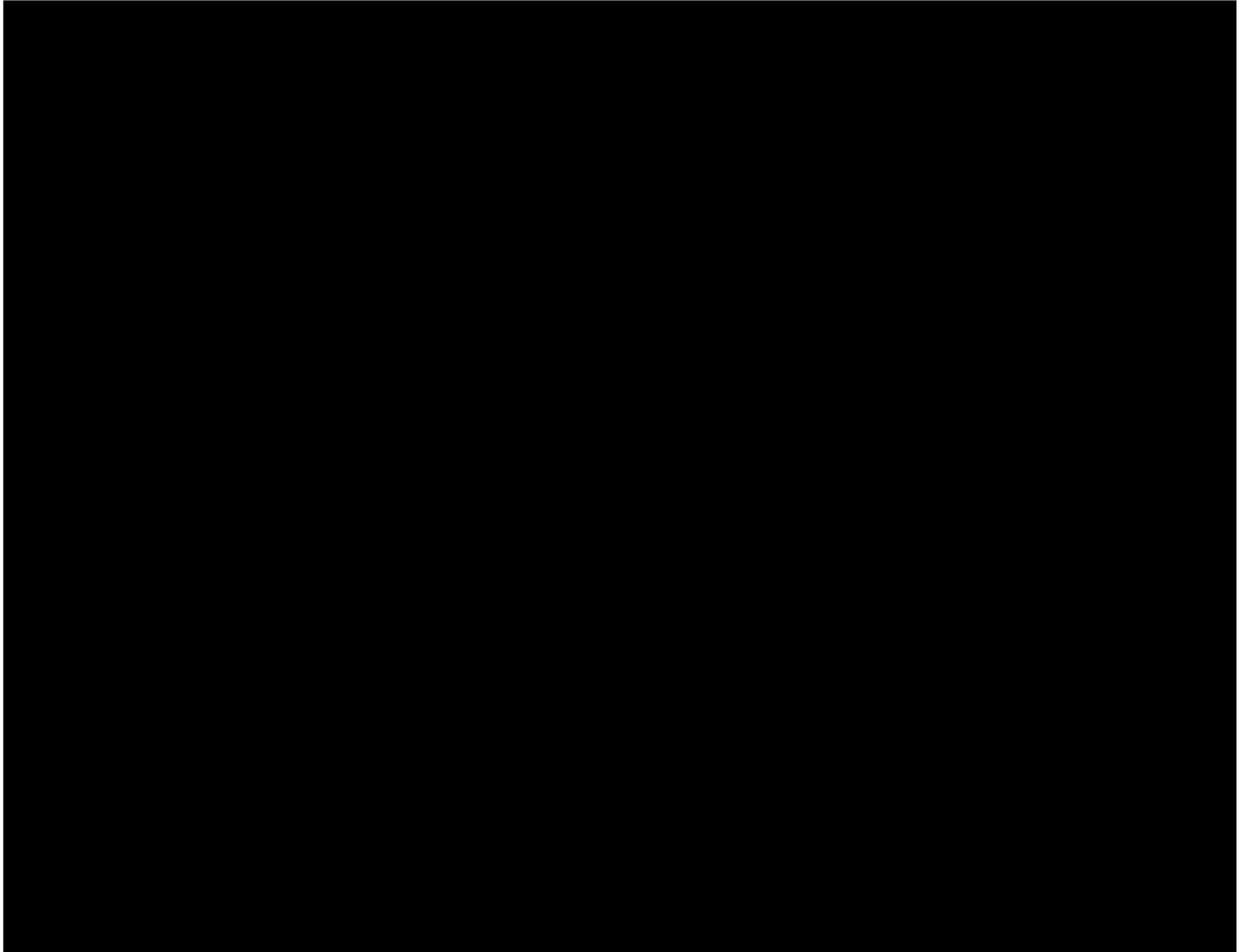
EXHIBIT 3-7: COMBINED BALANCE SHEET FOR ALL BOLD TEAM'S OWNERS



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 3-8: FINANCIAL STATEMENT 4-YEAR PROJECTION OF THE COMPANY'S OPERATIONS



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



YEAR 1 P&L TO SUPPORT FINANCIAL STATEMENT ABOVE



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

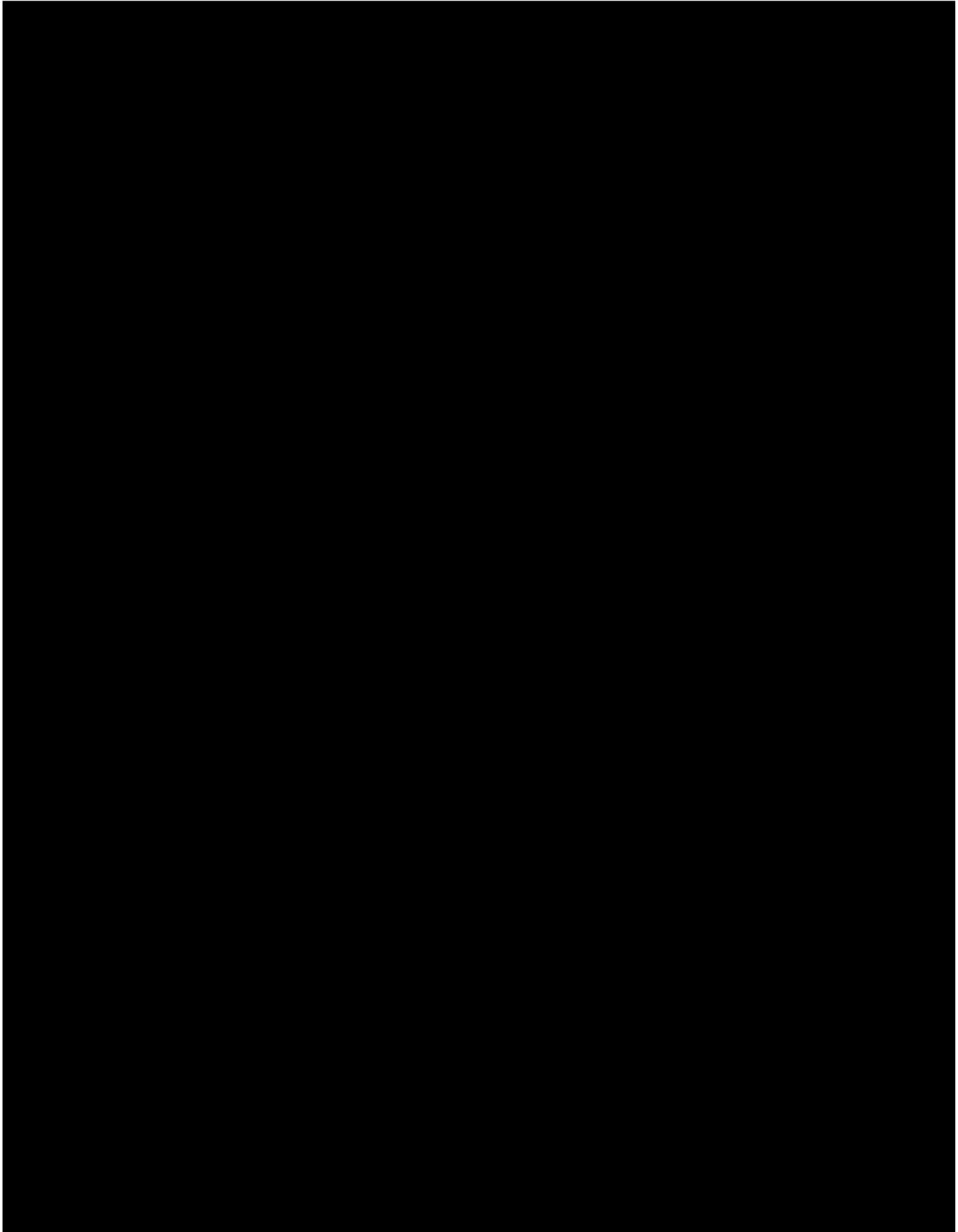


YEAR P&L TO SUPPORT FINANCIAL STATEMENT ABOVE



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 3-9: CAPITAL EXPENDITURES FOR FACILITY BUILDOUT



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 3-10: EMPLOYEE ROLES AND RESPONSIBILITIES

Executive & Management Team

Chief Executive Officer ("CEO"): The CEO plans and directs all aspects of the organization's strategies, objectives, initiatives, and policies. The CEO is responsible for the attainment of short- and long-term financial and operational goals as directed by the Board of Directors. The CEO oversees all aspects of the Company in strict compliance with Arkansas regulations and builds a high-performance team capable of achieving the Company's vision and mission while adhering to its core values.

Chief Operating Officer ("COO"): The COO reports directly to the Company's CEO and is responsible for designing and implementing business strategies, plans, and procedures. The COO will establish and update all operational policies and procedures to ensure the Company is efficient and effective in achieving all business goals, company vision, and company culture. The COO acts as a liaison between the management team and the CEO.

Director of Processing: The Director of Processing is responsible for daily operations in manufacturing including extraction and processing. The Director of Processing directly manages Extraction and Processing Team Leaders and Technicians. The duties of this role include implementing proper processing practices and training staff in appropriate and approved extraction methods. The Director of Processing is expected to implement a production schedule aimed at utilizing the full potential of the facility to produce a consistent, safe, compliant, quality medicine. The Director of Processing will oversee the production of medicinal extracts. They will utilize end-to-end methodologies to ensure that all procedures are followed and remain compliant. Duties will also include managing and overseeing the entire extraction process, maintaining records of product and inventory, maintain safety equipment, perform any clerical work as it pertains to the extraction lab, prepare packaging and production schedules, maintain Material Safety Data Sheets (MSDS) for the departments chemicals and products, manage the cleanliness and efficiency of the production area, maintaining quality control to ensure a high-quality product. The Director of Processing will also oversee the development and operation of the Infused products for The Company. Duties will include development of staffing plans, development of formulations for the medical marijuana infused products, day-to-day management, inventory coordination to ensure proper inventory flow and fullest availability of products, regularly audit medical marijuana product inventory and corroborate with seed-to-sale tracking software inventory, ensure full compliance and control protocols and procedures, and ensure proper testing of all products.

Director of Cultivation: The Director of Cultivation will work closely with CEO to oversee horticulture maintenance tasks including planting, pruning, fertilizing, thinning, pest eradication, watering, and the harvesting of medical marijuana plants. The Director of Cultivation will oversee the day-to-day maintenance, improvement, and repair of propagation facilities, workspaces, and facility equipment and will be instrumental in the development and implementation of cultivation best practices as well as facility policies and procedures. The Director of Cultivation will work with key members of management to develop strain cultivation schedules according to market demand.

Director of Accounting: The Director of Accounting is responsible for managing all financial aspects of the Company including payroll, budget management, and maintaining financial records. The Director of Accounting will analyze and present financial reports monthly and annually to the Board of Directors and assist the CEO in analyzing all aspects of operations as well as offer improvement initiatives including pricing adjustments.

Director of Security: The Director of Security will be responsible for the overall physical safety and security of The Company's operations. The Director of Security will be responsible for the operations and functionality of the facility's alarm system and surveillance equipment as well as assisting in the development and implementation of workplace safety protocols. The Director of Security will be responsible for developing all workforce security training materials and overseeing all employee security and safety training sessions as well as third party security personnel company. The Director of Security will be the primary liaison between The Company and local law enforcement concerning all facility security and safety issues and events.

Medical Director - The Medical Director will ensure that all data generated meet quality control requirements, identify and implement new technologies and methodologies to improve laboratory workflow and data quality, be the direct contact with testing laboratories, coordinate required analysis buy 3rd party laboratories, ensures all extraction, extract processing, product formulation, filling and manufacturing procedures comply with GMP's, OSHA regulations, and applicable laboratory procedures, supporting production operation with analytical testing needs by preparing plant extract and formulation samples for cannabinoid profiling, potency, and other required analysis.

Director of Inventory & Quality Assurance: The Director of Inventory & Quality Assurance is responsible for oversight of all quality testing procedures and product testing coordination. Accountable for the development, implementation, and ongoing monitoring of the quality assurance and control systems in strict compliance with Arkansas state regulations. Gives final approval for each batch to be released for sale to patients. This person is responsible for root cause investigations relating to deviations from Standard Operating Procedures or batches that fail testing requirements. The Director of Inventory & Quality Assurance is also responsible for overall tracking of medical marijuana inventory and is primarily responsible for management of the seed to sale inventory tracking, hardware and all inbound and outbound shipping, tracking, manifesting and all quality control functions. This role will be responsible for developing and overseeing control systems to prevent or address violations of all rules and regulations set forth by the state and internal policies as well as for evaluating the efficiency of controls and implementing improvements.

Director of Human Resources: The Director of Human Resource plans and administers policies relating to all phases of human resources including keeping records of benefit-plan participation; personnel transactions such as hires, promotions, transfers, performance reviews, and terminations; and agent statistics for government reporting. Coordinates management training in interviewing, terminations, promotions, performance review, safety, and sexual harassment.

Director of Customer Relations: The Director of Customer Relations' primary function will be managing the relationship with potential wholesale partners as well as

developing a product awareness plan. They will work as a liaison, collecting feedback from customers, developing relationships with new and existing dispensaries and processors including providing those customers information about medical marijuana strains while working with those customers to identify patient demand for specific medical marijuana strain-types.

Director of Community Relations: is responsible for supporting the organization's mission, vision, and values by facilitating the projects related to a commitment to community relations. The Director of Community Relations is expected to exemplify accountability and leadership to workers and to provide a positive public image, maintaining a positive relationship with the company's community. Additionally, the Director of Community Relations works with other employees and members of the community in organizing special events and fundraisers.

Maintenance Supervisor: handles all aspects of the day to day facility and equipment maintenance, repairs and upgrades, general cleaning and provides for the compliance related elements of the facilities operations.

Cultivation Team

Assistant Cultivator: The Assistant Cultivator will be responsible for managing all tasks in the grow including cloning, transplanting, feeding, defoliation, super cropping, topping, flushing, foliar and preventative sprays, waste disposal, and inventory management. This person will also develop and/or maintain the greenhouse protocols and nutrient regimens amongst their team, manage the cultivation staff, manage plant scheduling and organization to precisely project all garden needs on a daily, weekly, and monthly bases to keep the plants healthy and expenses low, catalogue and analyze each individual strain from clone to flower to harvest, clone and manage vegetation for an intended 90% success rate, execute preventative maintenance and elimination of any issues that arise, in-department knowledge of PH/PPM and EC counts, working knowledge of grow mediums, temperature, and humidity manipulation. This position also requires expert knowledge of plant diseases, insects and fungi, as well as plant treatment options. This position will have working knowledge of germination, cloning, transportation, plant pests and other perils, knowledge of different strains and their unique growing demands, harvesting, and growing technologies such as lights, irrigation, fertilizer. This specialist will can execute techniques consistently with good organizational and documentation skills.

Trimming & Packing Technicians – are responsible for the final manicuring, drying, curing and inspection of medical marijuana inventory including required input into the seed to sale tracking system at critical points throughout the process. The Trimming & Packing Technicians will assist the packaging department with weighing out medical marijuana products in designated increments, labeling and counting processed container, and preparing batches for delivery.

Cultivation Staff: The Cultivation will have experience in agriculture and possess the ability to learn quickly from their managers. They will have knowledge of growing techniques including, germination, cloning, transplantation, plant pests and other perils,

anted to go over it

The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

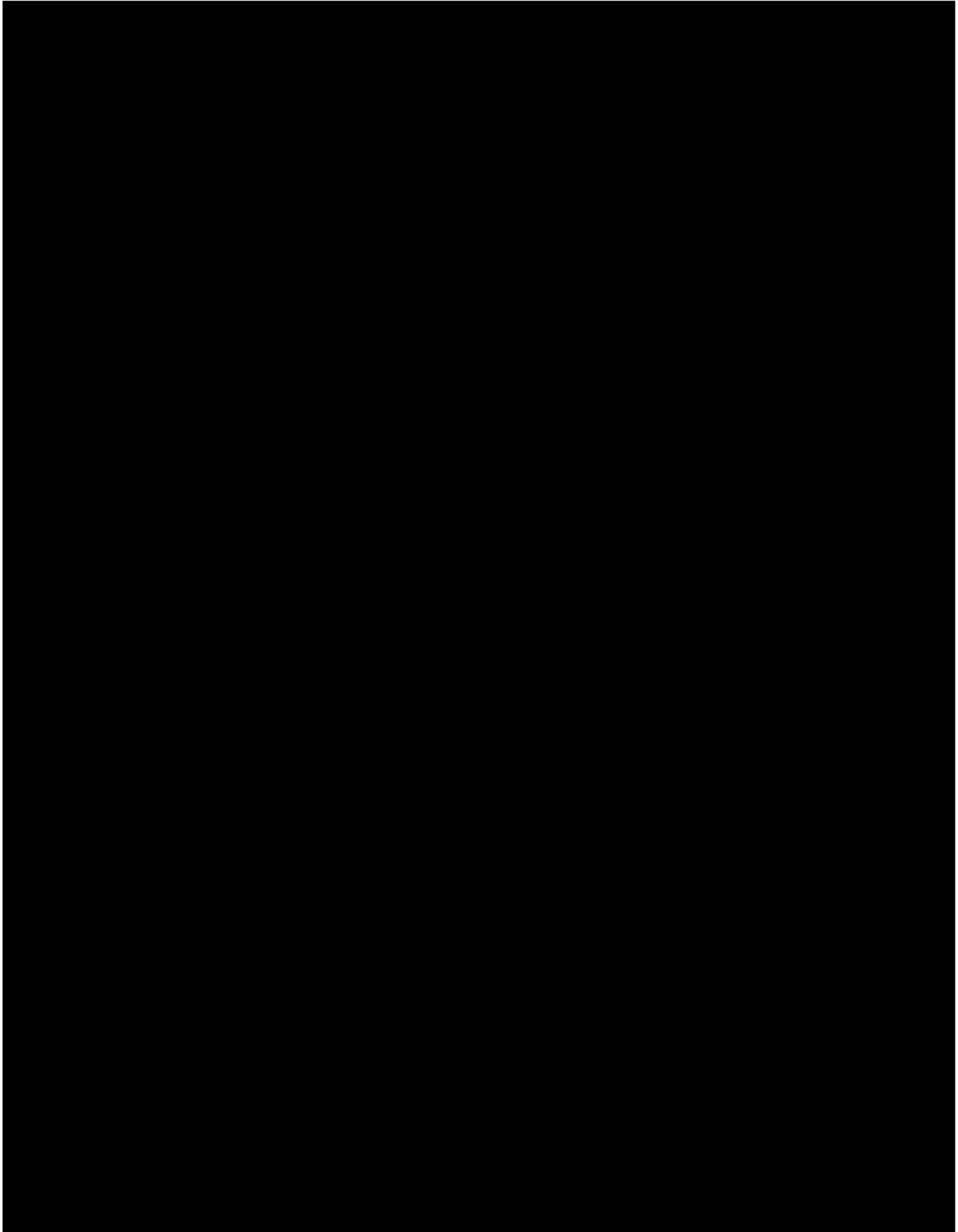
and harvesting. They will also have familiarity with growing technologies such as lights, irrigation, and fertilizer.

Processing Team

Extraction & Infusion Technicians- will work to produce extracts and produce high quality cannabis concentrate products. Their main duties will include preparing equipment and plant materials for extraction, operating highly sophisticated extraction equipment and handling extraction gases, cleaning and maintenance of lab and extraction equipment, processing concentrates and extracts. Other duties will include storing supplies and equipment, disposal of waste per guidelines, and keeping the facility, storage areas, and working areas immaculate, washing and sterilizing laboratory glassware, other duties as assigned.

Facility Custodian: The facility custodian will be responsible for cleaning and sanitizing office, meeting rooms, bathroom, breakrooms, grounds, production area and equipment. This includes but is not limited to disposing of waste, stocking, and prioritizing emergency and non-routine requests. The facility custodian will be detail-oriented, flexible, and willing to take on routine cleaning and special projects as needed.

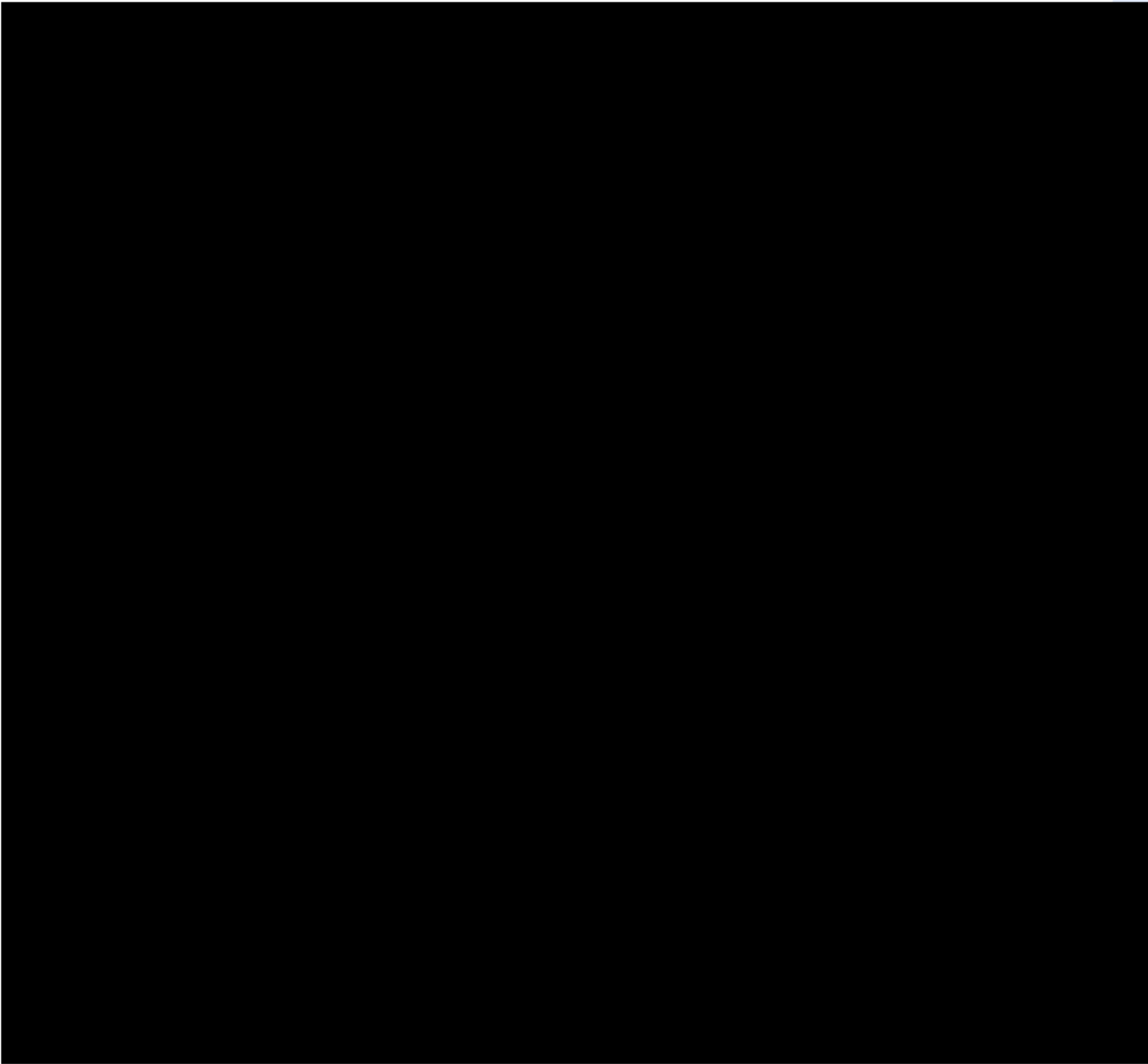
EXHIBIT 3-11: GENERAL CONTRACTOR PROPOSAL WITH ALL BUILD OUT COSTS



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



SCOPE OF WORK FOR [REDACTED]



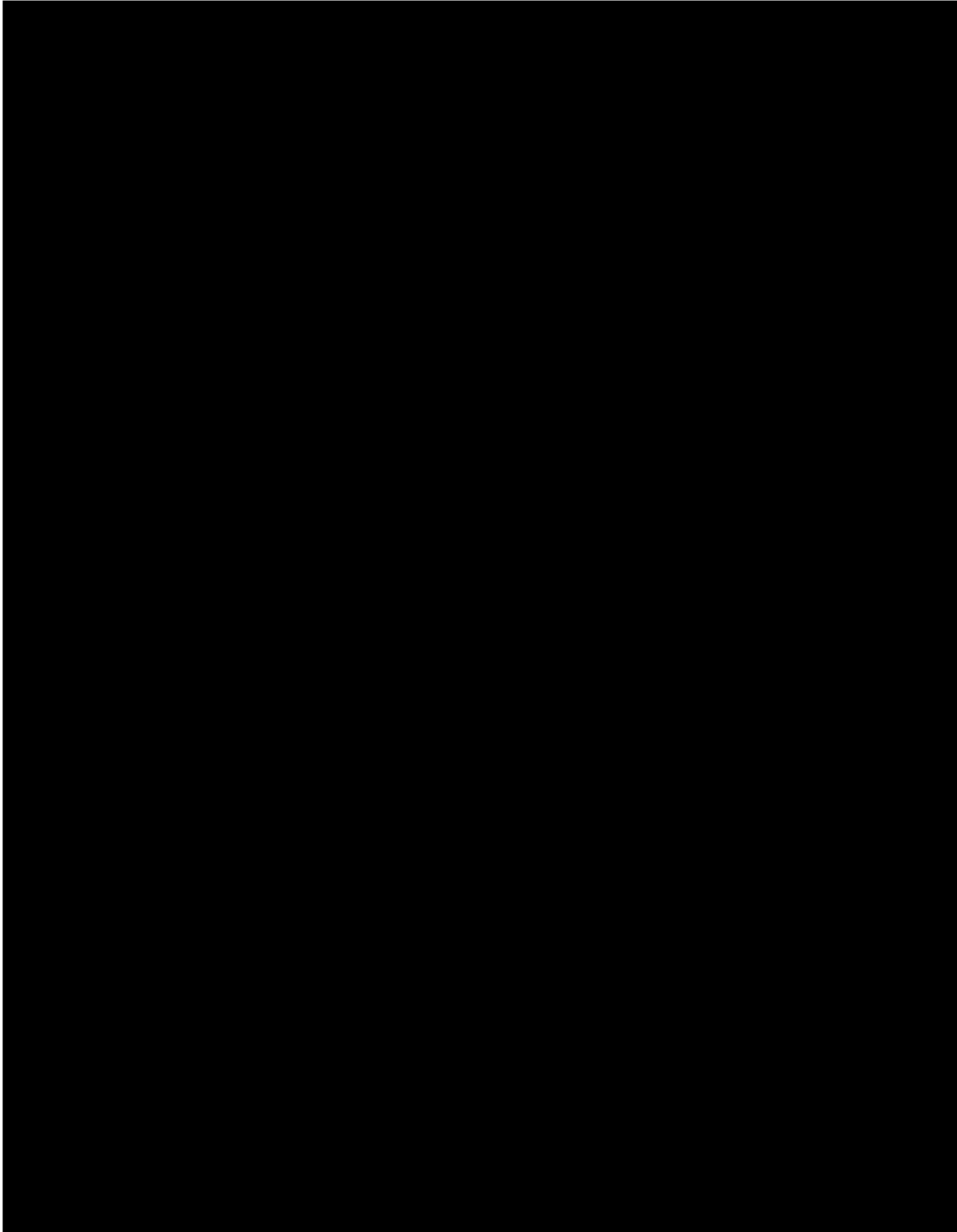
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

SCHEDULE 4

EXHIBIT 4-1: SURETY BOND PRE-APPROVAL

Bond #: 10061641

SURETY BOND PRE-APPROVAL
Medical Marijuana Cultivation Facility

KNOW ALL PEOPLE BY THESE PRESENTS, that BOLD TEAM LLC
(a corporation of the State of ARKANSAS) (individual), (partnership) (hereinafter referred to as the "Principal"), and Hudson Insurance Company a corporation of the State of Delaware **Name of Surety** (hereinafter referred to as the "Surety"), are held and firmly bound unto the State of Arkansas, for Department of Finance and Administration, Arkansas Medical Marijuana Commission (hereinafter referred to as "MMC"), in the amount of One Million Dollars, for the payment of which the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that, whereas the Principal has submitted, or is about to submit, to the State of Arkansas an application for a medical marijuana cultivation facility and submits this bond as partial or full proof of assets in the amount of one million dollars (\$1,000,000.00).


- (1) If said application is denied by the MMC, then this obligation shall be void.
- (2) If said application is granted and the MMC awards the Principal with a license, the Principal shall furnish a bond in the amount of five hundred thousand dollars (\$500,000.00) for the Principal's faithful performance of said license, and for the payment of all persons performing labor or furnishing materials in connection therewith, and shall in all other respects perform the agreement created by the acceptance of said bid, then this obligation shall be void.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by their proper officers, on the day and year set forth below.

SEAL: BOLD TEAM LLC 8/23/17
Principal Date
By: [Signature]

SEAL: Hudson Insurance Company 8/21/2017 11:03:44 AM
Name of Surety Date
By: [Signature]
Sarah Elizabeth Crowder, Attorney-in-Fact

NOTE TO SURETY AND PRINCIPAL: The application submitted, which this bond guarantees, may be rejected if the following instrument is not attached to this bond: Power of Attorney showing that the agent of Surety is currently authorized to execute bonds on behalf of the Surety, and in the amounts referenced above.



Bond Number: 10061641



POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That HUDSON INSURANCE COMPANY, a corporation of the State of Delaware, with offices at 100 William Street, New York, New York, 10038, has made, constituted and appointed, and by these presents, does make, constitute and appoint

Sarah Elizabeth Crowder
of the State of AR

its true and lawful Attorney(s)-in-Fact, at New York, New York, each of them alone to have full power to act without the other or others, to make, execute and deliver on its behalf, as Surety, bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking shall obligate said Company for any portion of the penal sum thereof in excess of the sum of One Million Dollars (\$1,000,000.00)

Such bonds and undertakings when duly executed by said Attorney(s)-in-Fact, shall be binding upon said Company as fully and to the same extent as if signed by the President of said Company under its corporate seal attested by its Secretary.

In Witness Whereof, HUDSON INSURANCE COMPANY has caused these presents to be of its Executive Vice President thereunto duly authorized, on this 31st day of October, 2013 at New York, New York.



Dina Daskalakis
Corporate Secretary

HUDSON INSURANCE COMPANY

By Christopher T. Suarez
Executive Vice President

STATE OF NEW YORK
COUNTY OF NEW YORK SS

On the 31st day of October, 2013 before me personally came Christopher T. Suarez to me known, who being by me duly sworn did depose and say that he is an Executive Vice President of HUDSON INSURANCE COMPANY, the corporation described herein and which executed the above instrument, that he knows the seal of said Corporation, that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said Corporation, and that he signed his name thereto by like order.

(Notarial Seal)



ANN M. MURPHY
Notary Public, State of New York
No. 01MU6067553
Qualified in Nassau County
Commission Expires December 10, 2017

STATE OF NEW YORK
COUNTY OF NEW YORK

CERTIFICATION

The undersigned Dina Daskalakis hereby certifies that the original resolution, of which the following is a true and correct copy, was duly adopted by unanimous written consent of the Board of Directors of Hudson Insurance Company dated July 27th, 2007, and has not since been revoked, amended or modified.

"RESOLVED, that the President, the Executive Vice Presidents, the Senior Vice Presidents and the Vice Presidents shall have the authority and discretion, to appoint such agent or agents, or attorney or attorneys-in-fact, for the purpose of carrying on this Company's surety business, and to empower such agent or agents, or attorney or attorneys-in-fact, to execute and deliver, under this Company's seal or otherwise, bonds obligations, and recognizances, whether made by this Company as surety thereon or otherwise, indemnity contracts, contracts and certificates, and any and all other contracts and undertakings made in the course of this Company's surety business, and renewals, extensions, agreements, waivers, consents or stipulations regarding undertakings so made, and

FURTHER RESOLVED, that the signature of any such Officer of the Company and the Company's seal may be affixed by facsimile to any power of attorney or certification given for the execution of any bond, undertaking, recognizance, contract of indemnity or other written obligation in the nature thereof or related thereto, such signature and seal when so used whether heretofore or hereafter, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed."

THAT the above and foregoing is a full, true and correct copy of Power of Attorney issued by said Company, and of the whole of the original and that the said Power of Attorney is still in full force and effect and has not been revoked, and furthermore that the Resolution of the Board of Directors, set forth in the said Power of Attorney is now in force

Witness the hand of the undersigned and the seal of said Corporation this 21st day of August, 2017



Form B-1006, 10/8/2010 (v1)

Dina Daskalakis, Corporate Secretary

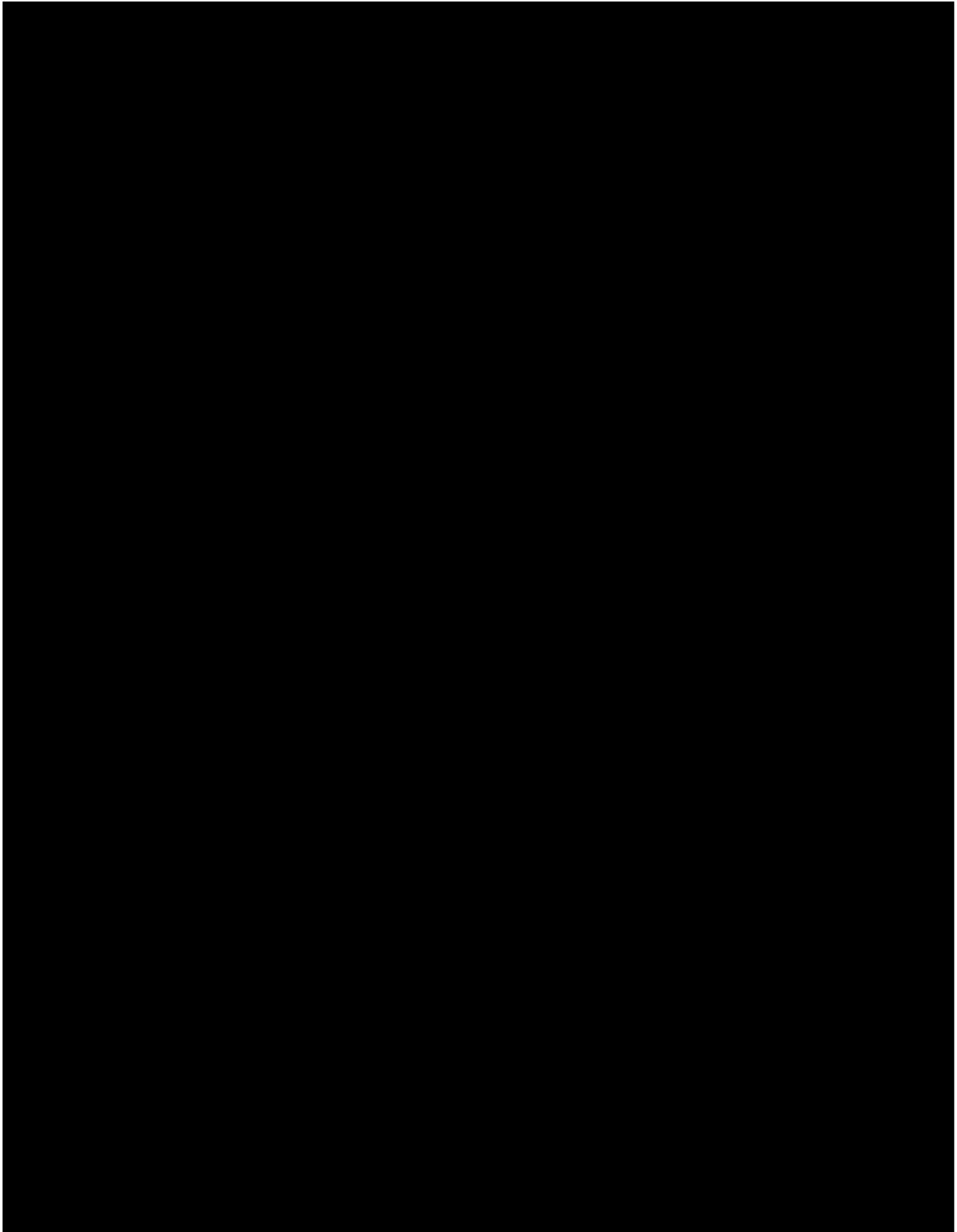
EXHIBIT 4-2: CREDIT HISTORIES FOR APPLICANT AND ALL OWNERS

Below are recent credit histories for the applicant and all owners of the Company. All owners have good credit, no history of bankruptcies, and could readily acquire loans or other capital necessary to initiate and maintain successful operation of a medical marijuana cultivation facility.

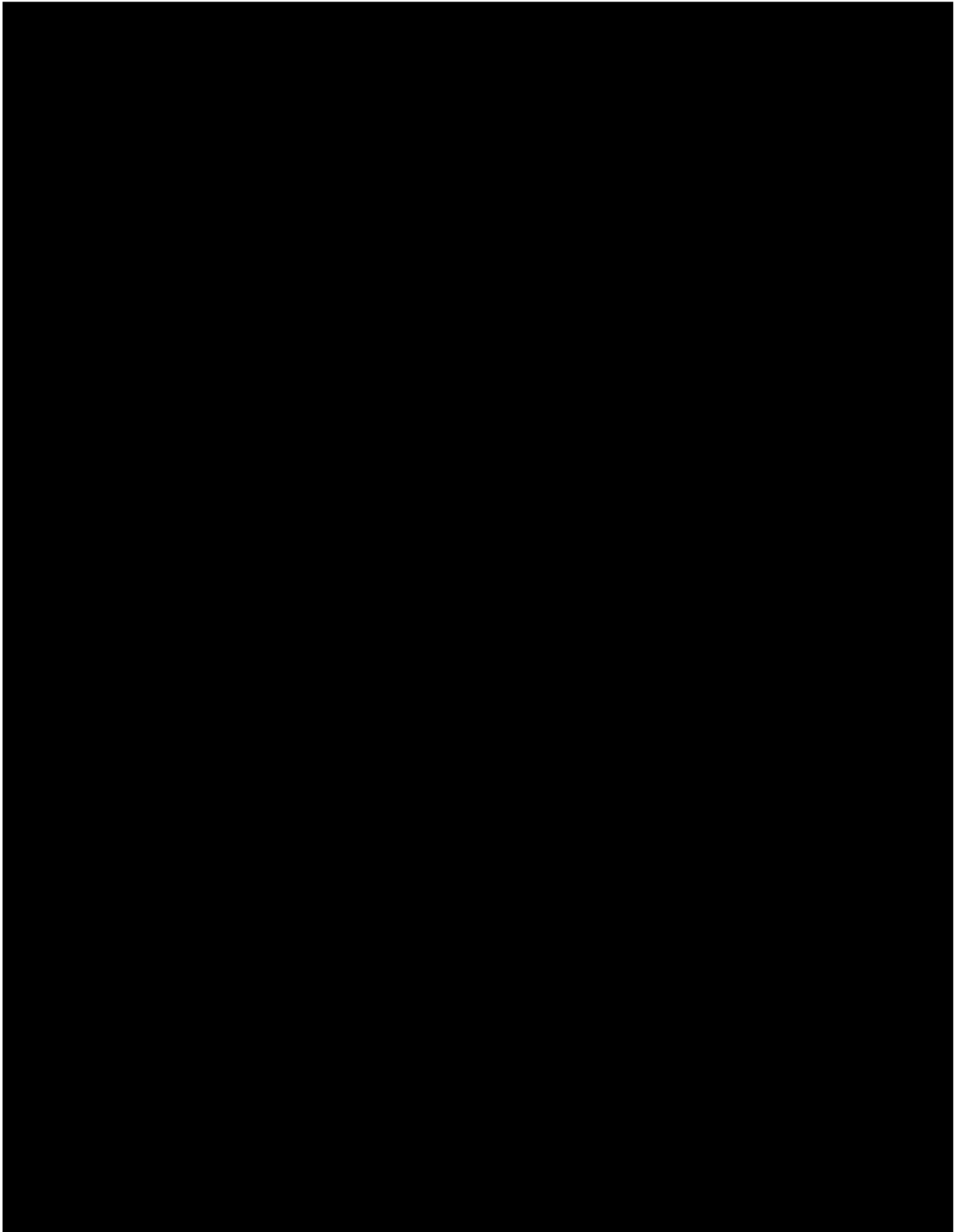
CONTINUE ON NEXT PAGE



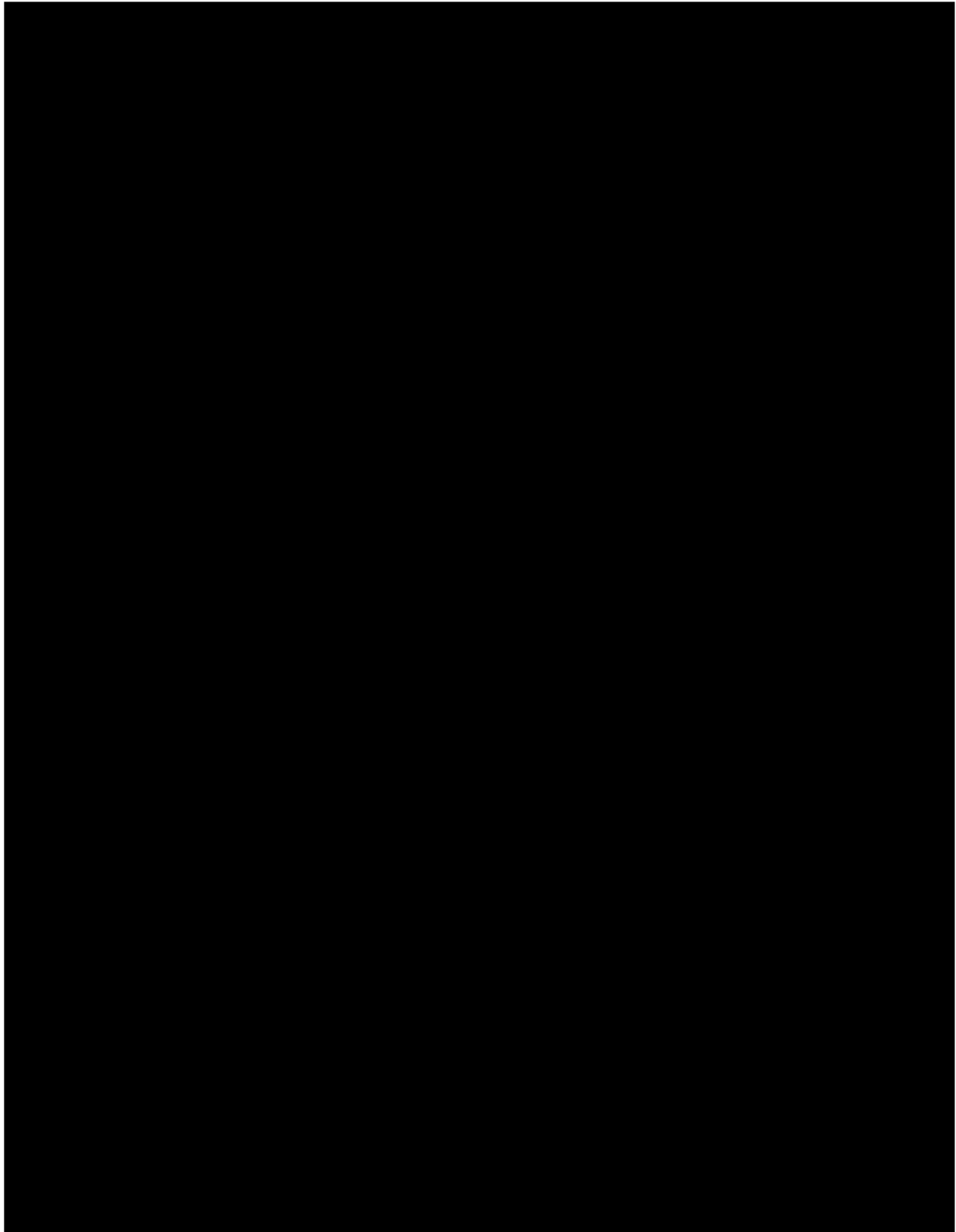
EXHIBIT 4-2.1: KYNDALL LERCHER CREDIT REPORT—OWNER—MEDICAL DIRECTOR



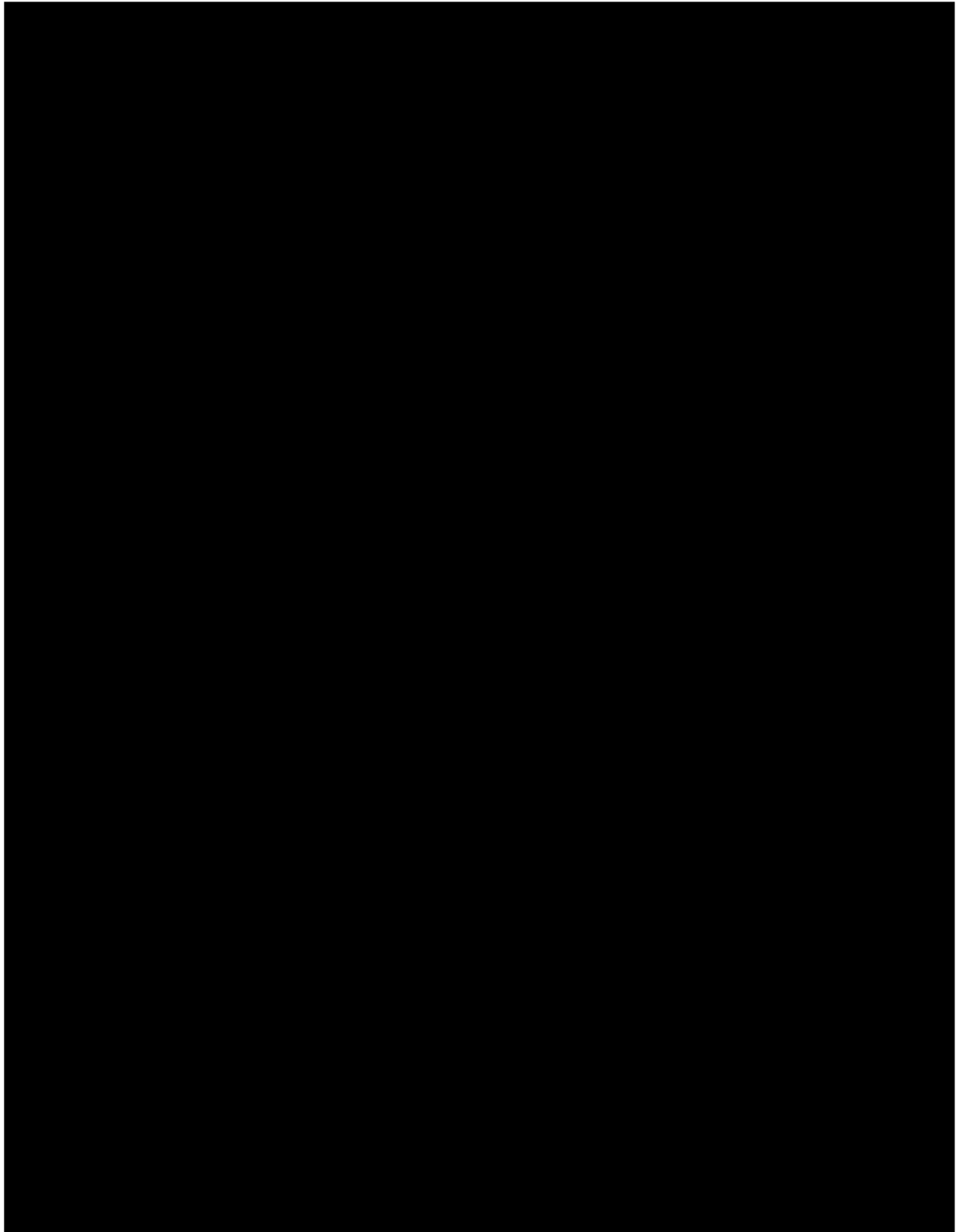
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



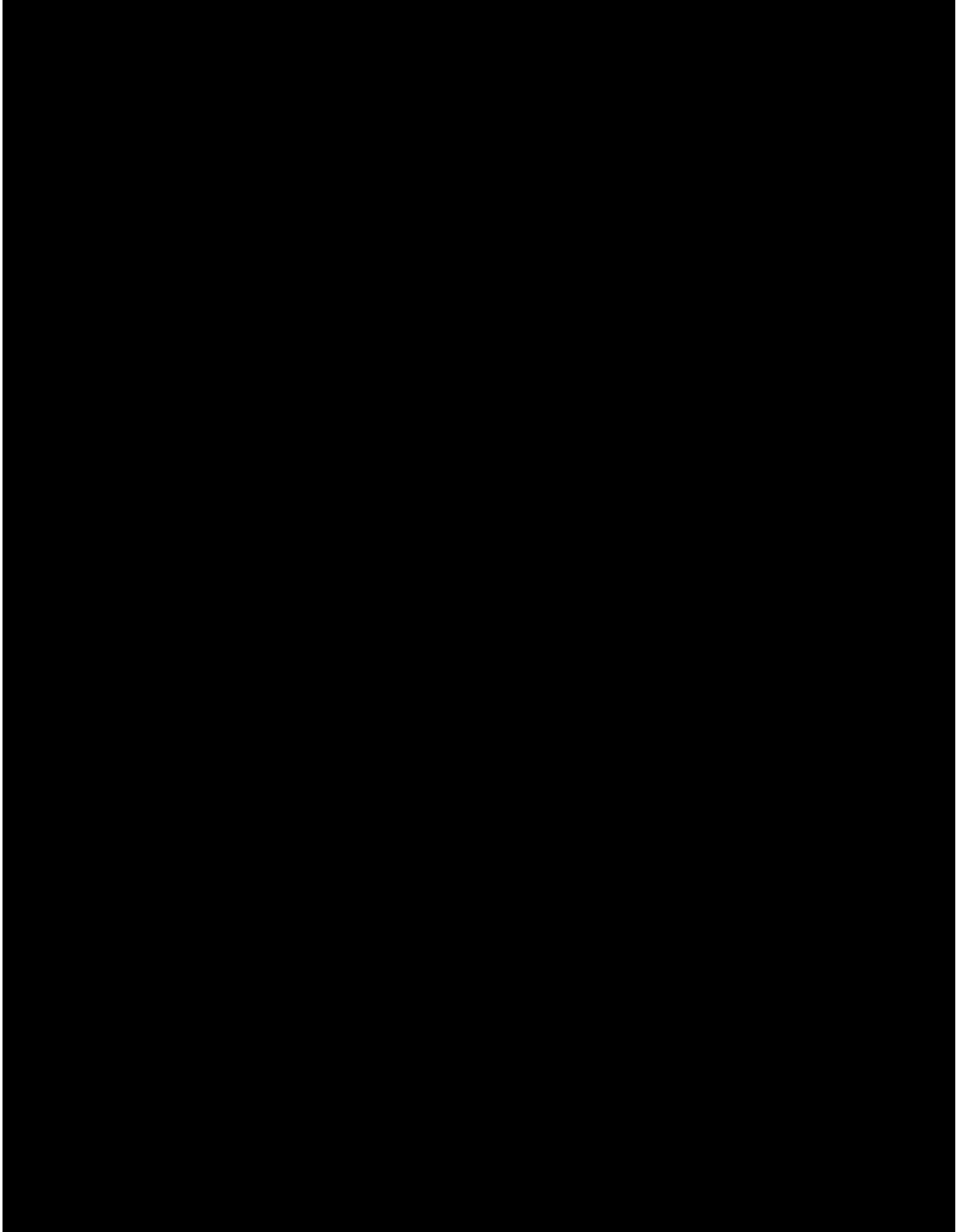
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



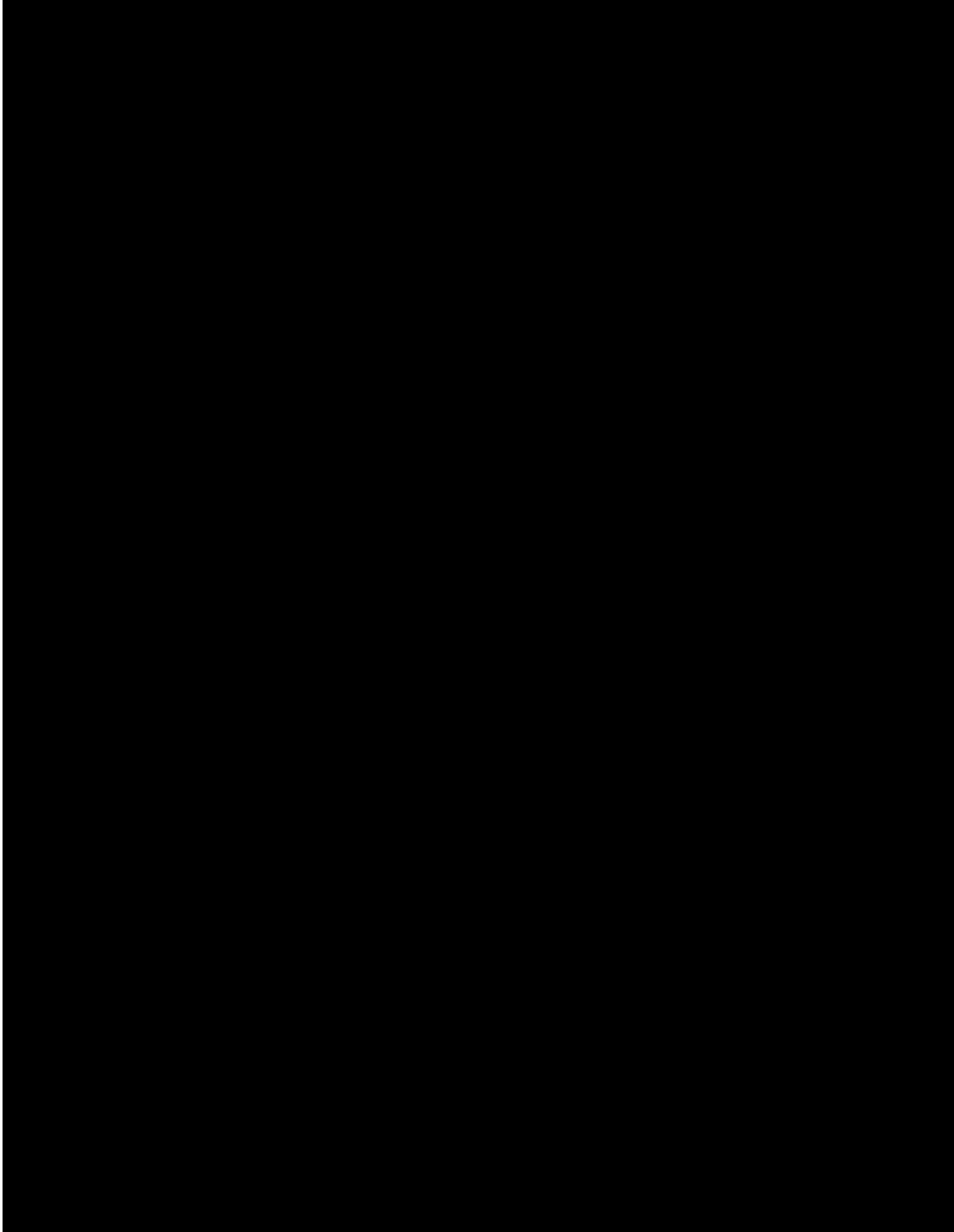
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



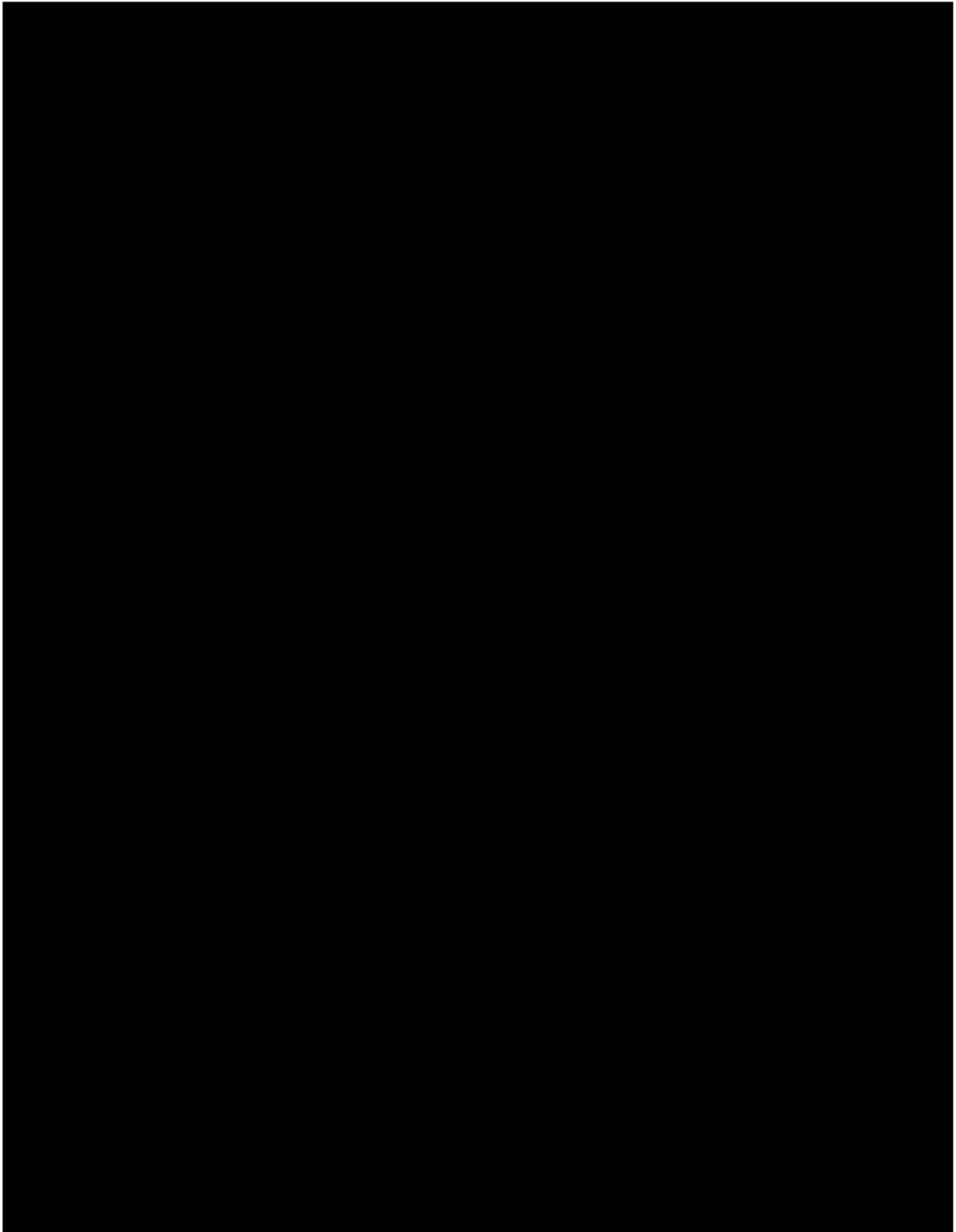
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



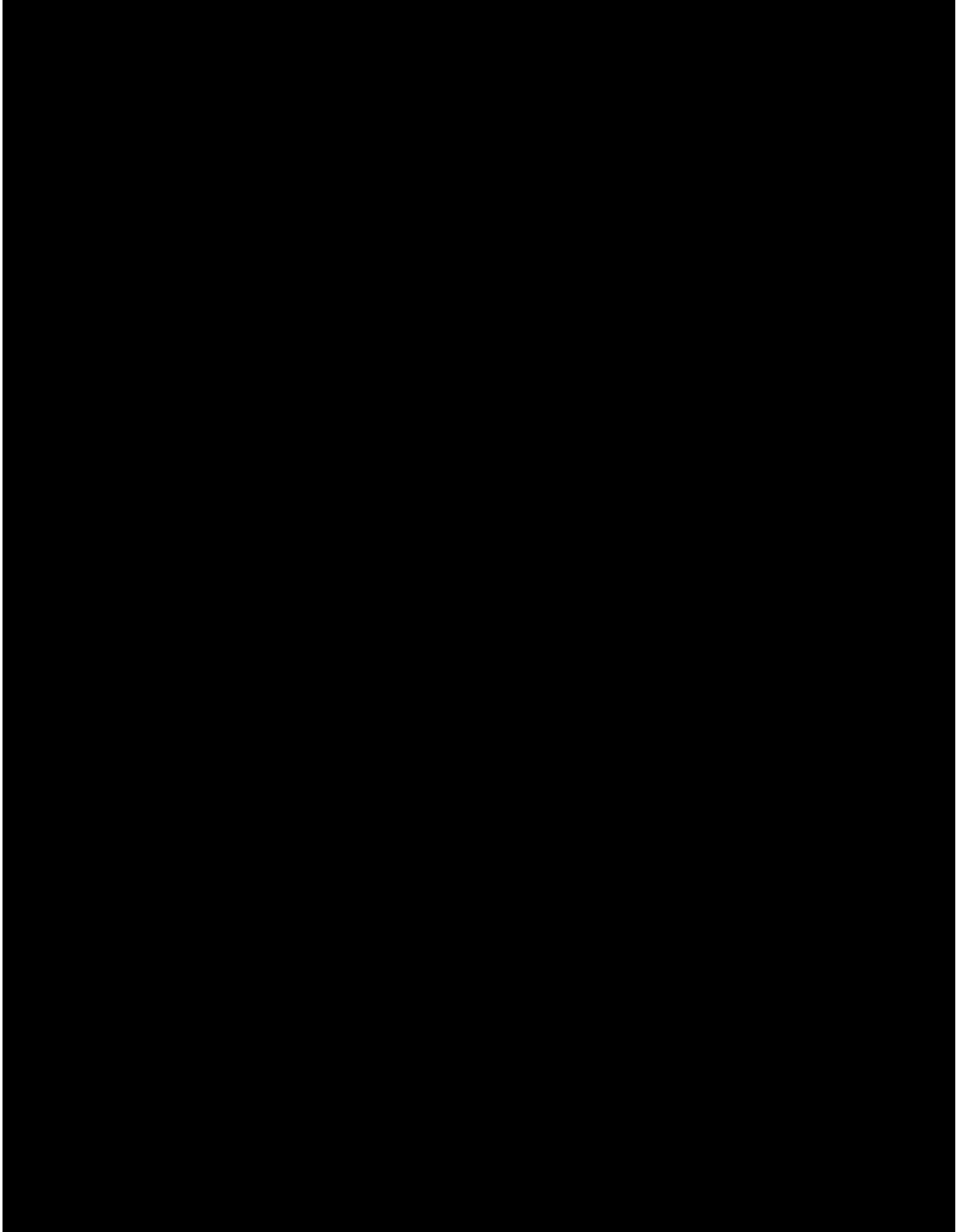
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



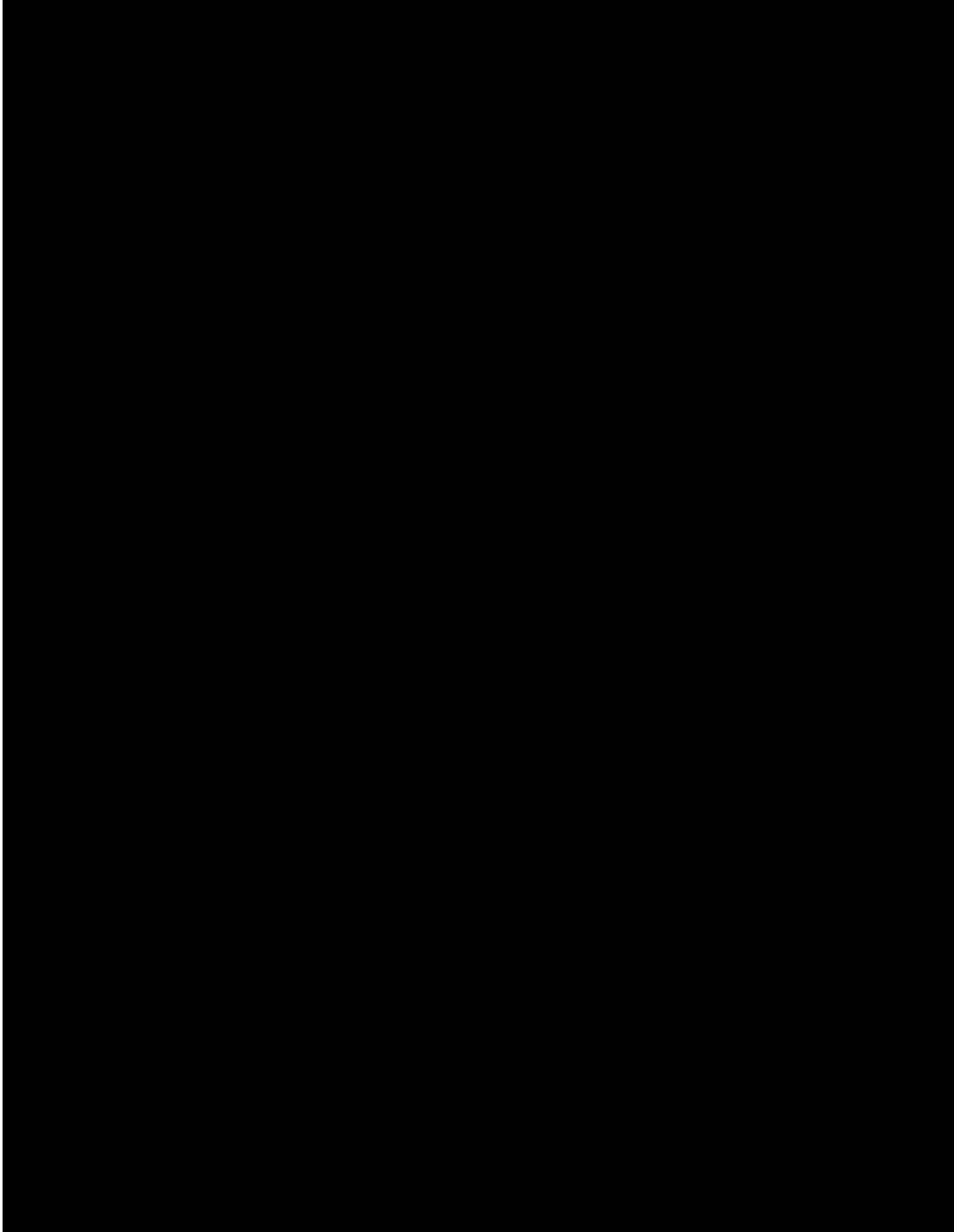
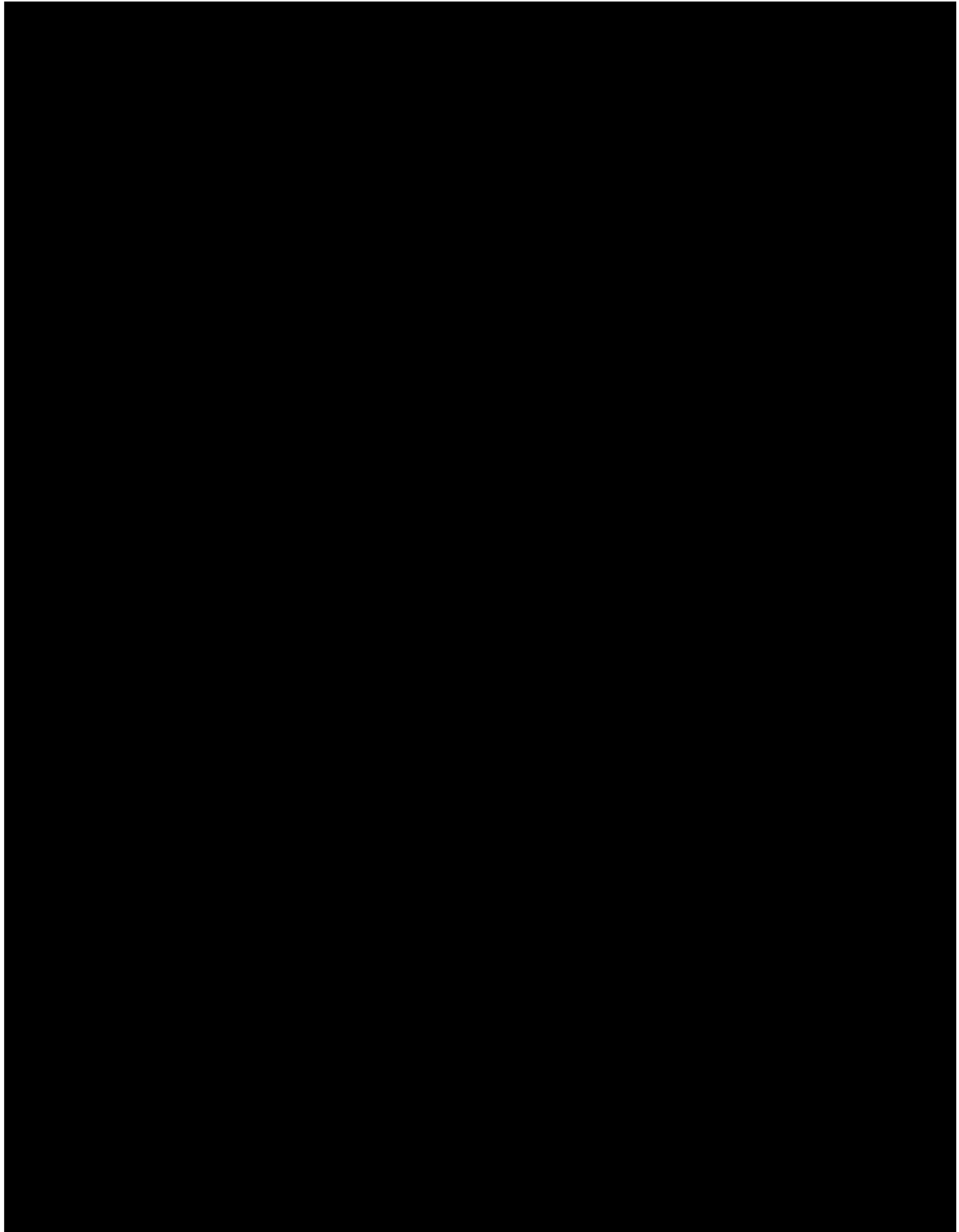
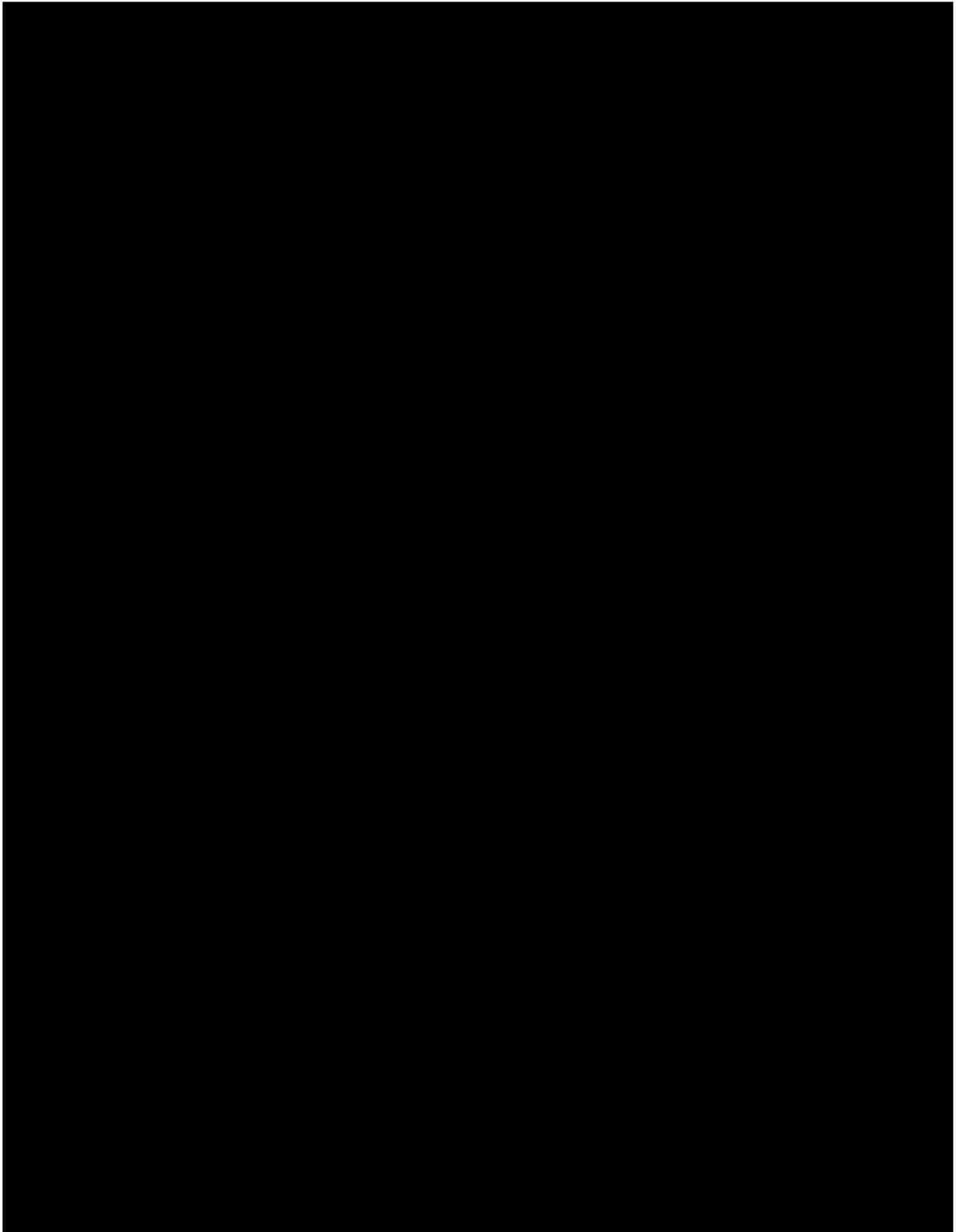
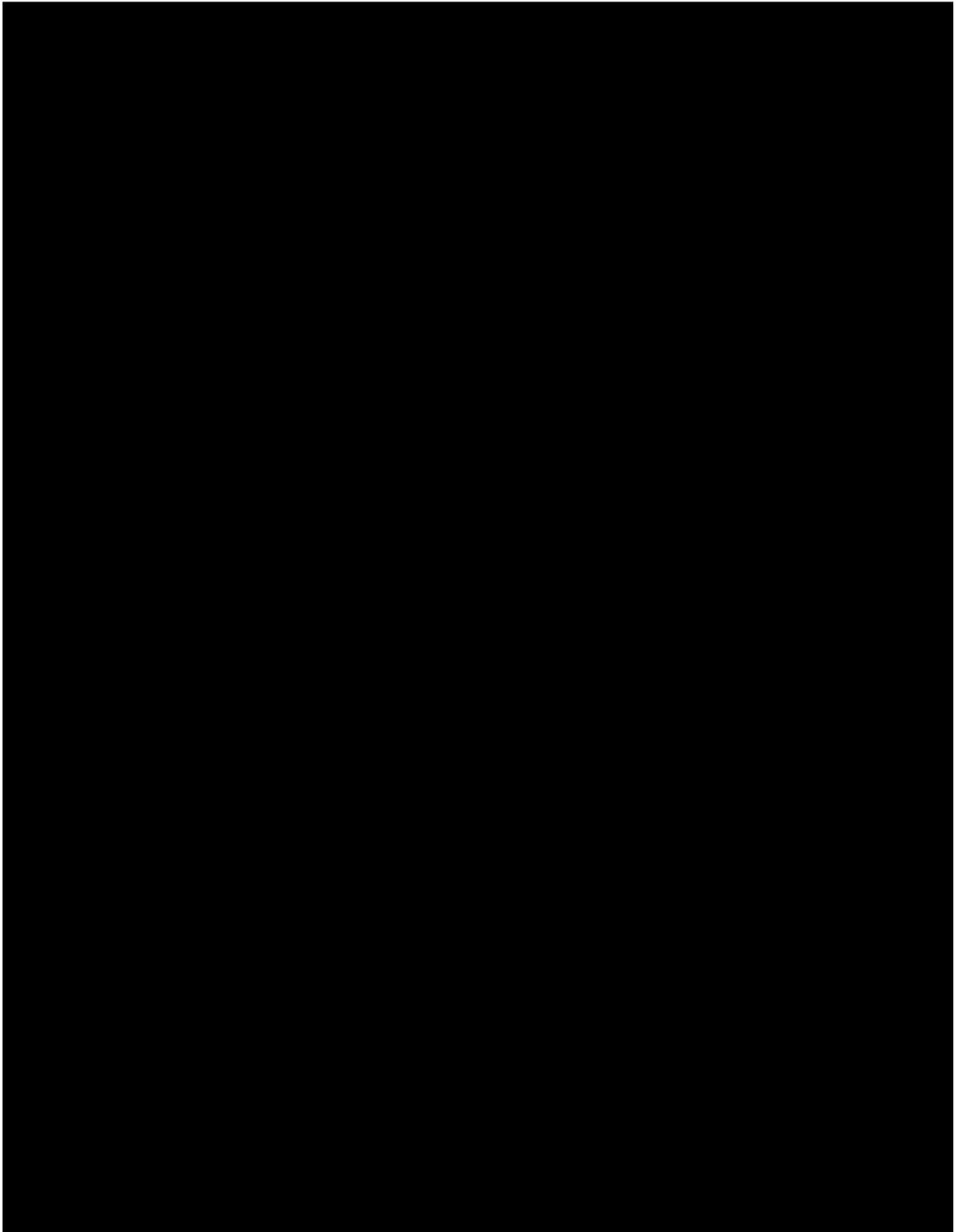


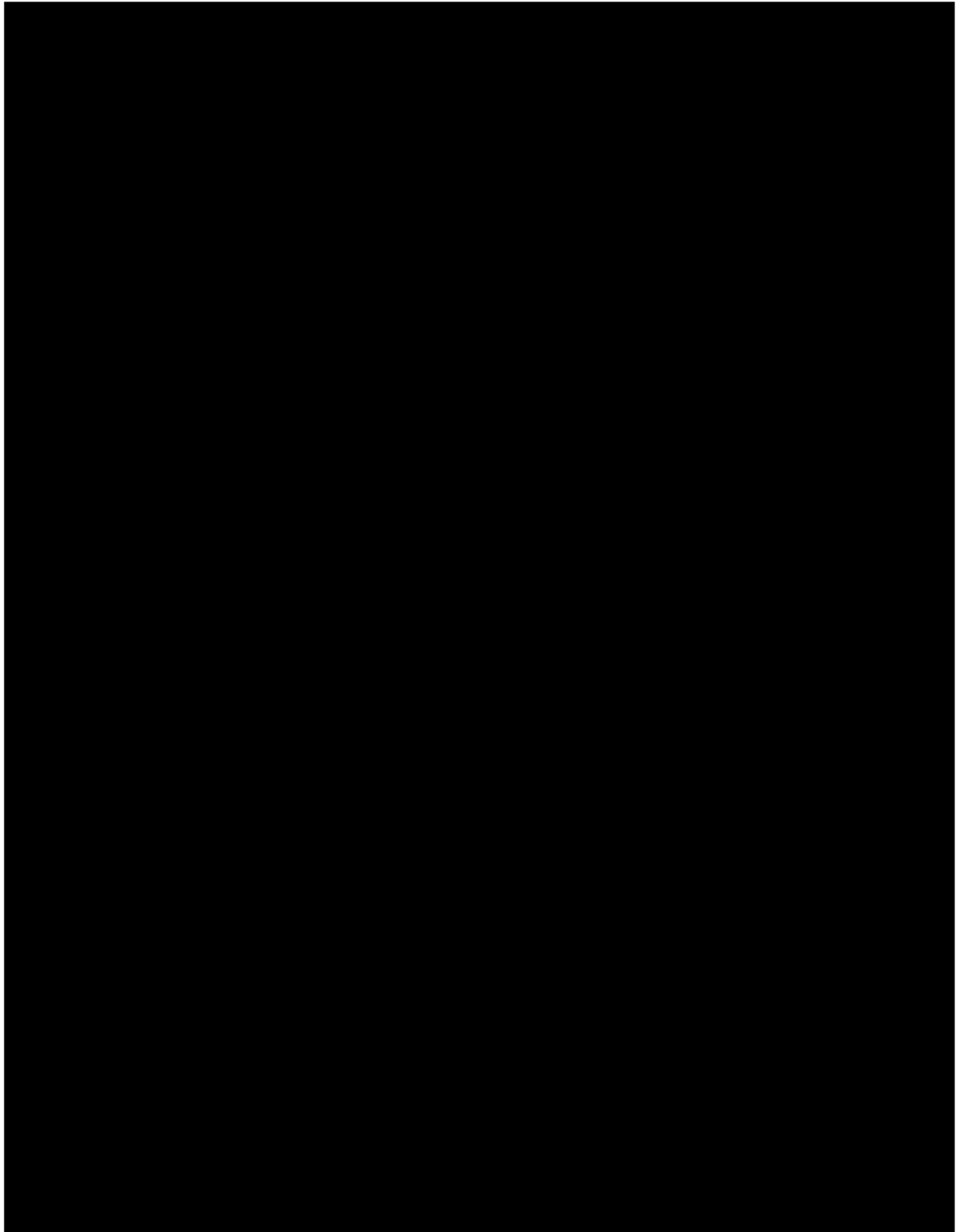
EXHIBIT 4-2.2: MISTY DRENNAN CREDIT REPORT—OWNER—DIRECTOR OF HUMAN RESOURCES

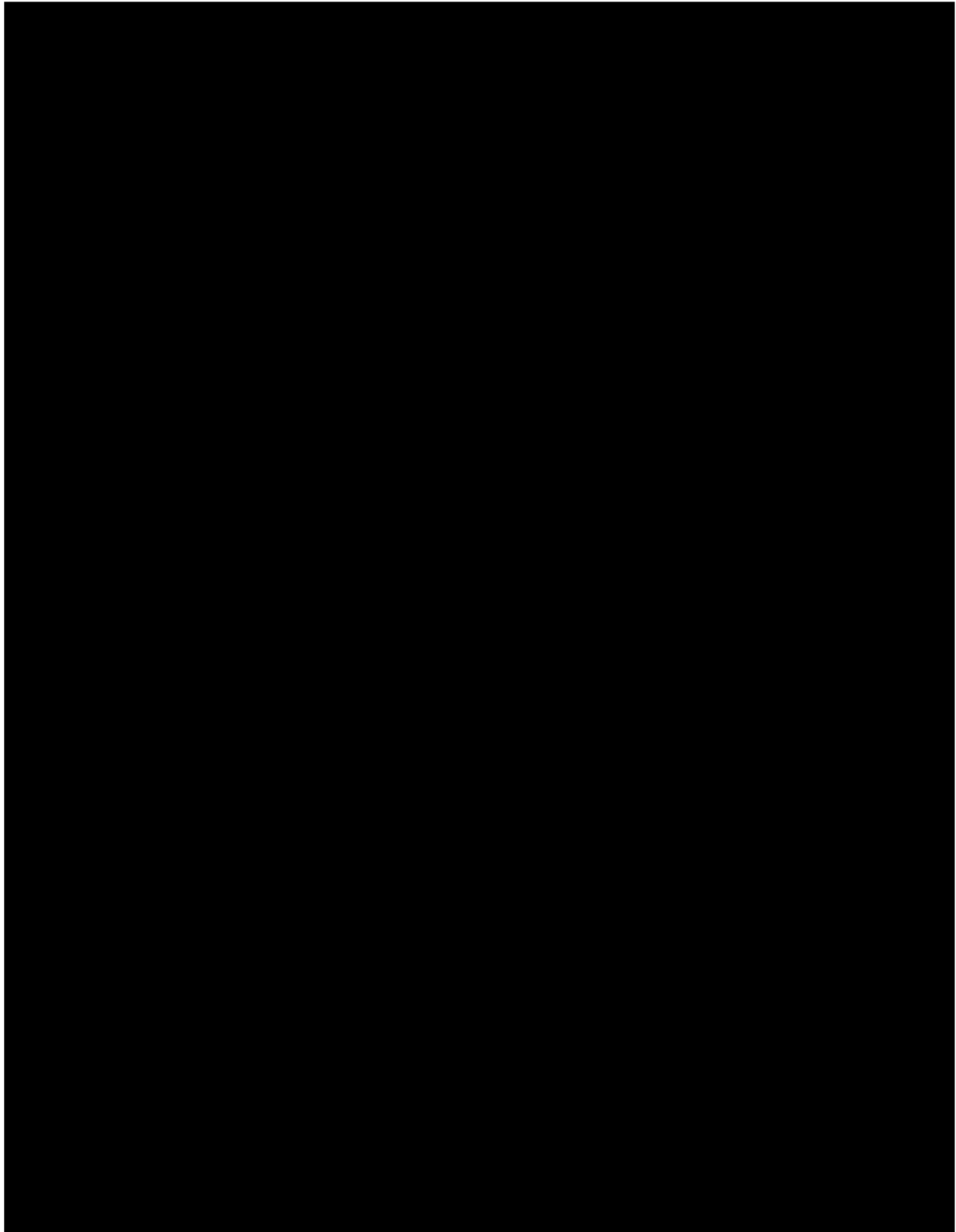




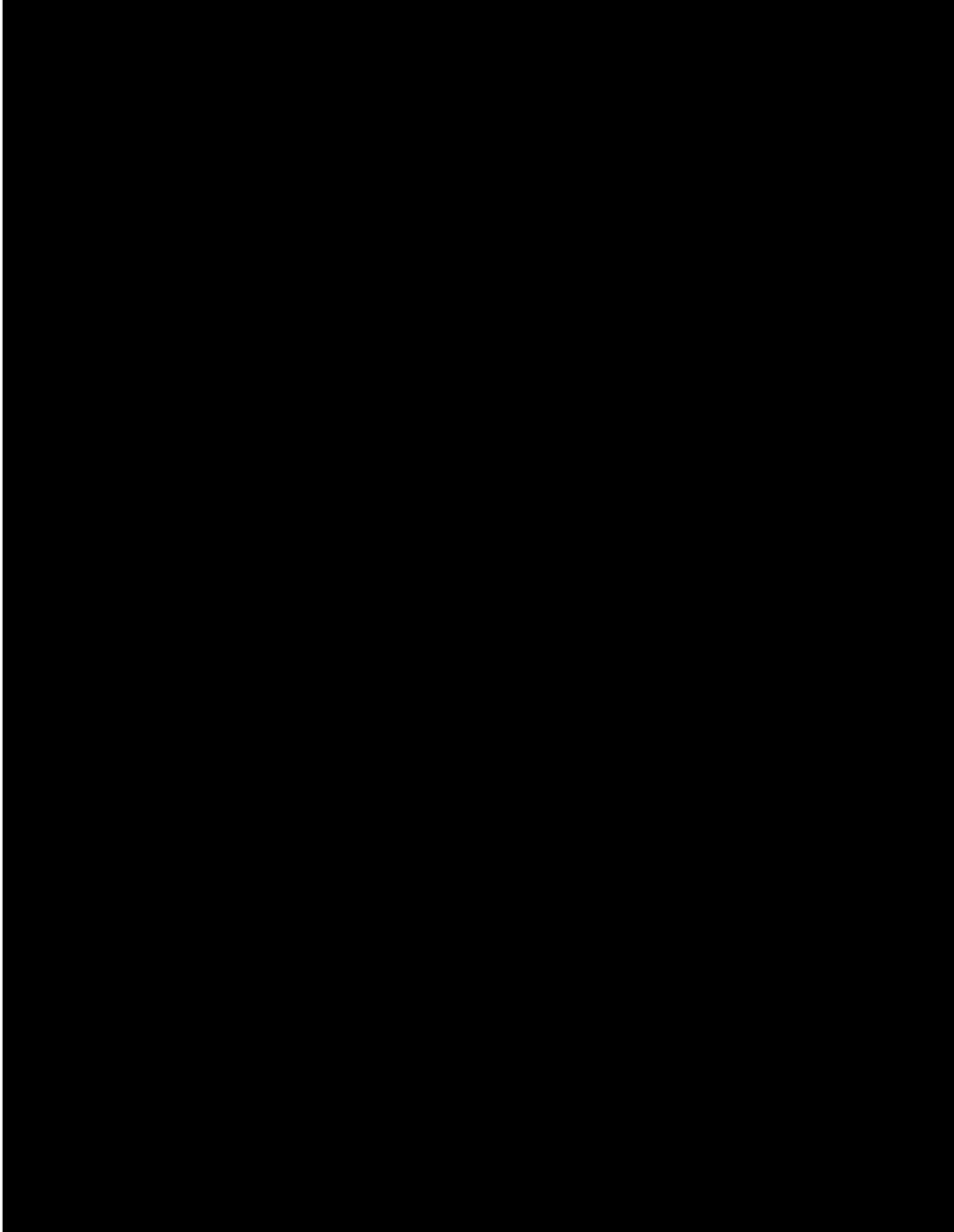


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

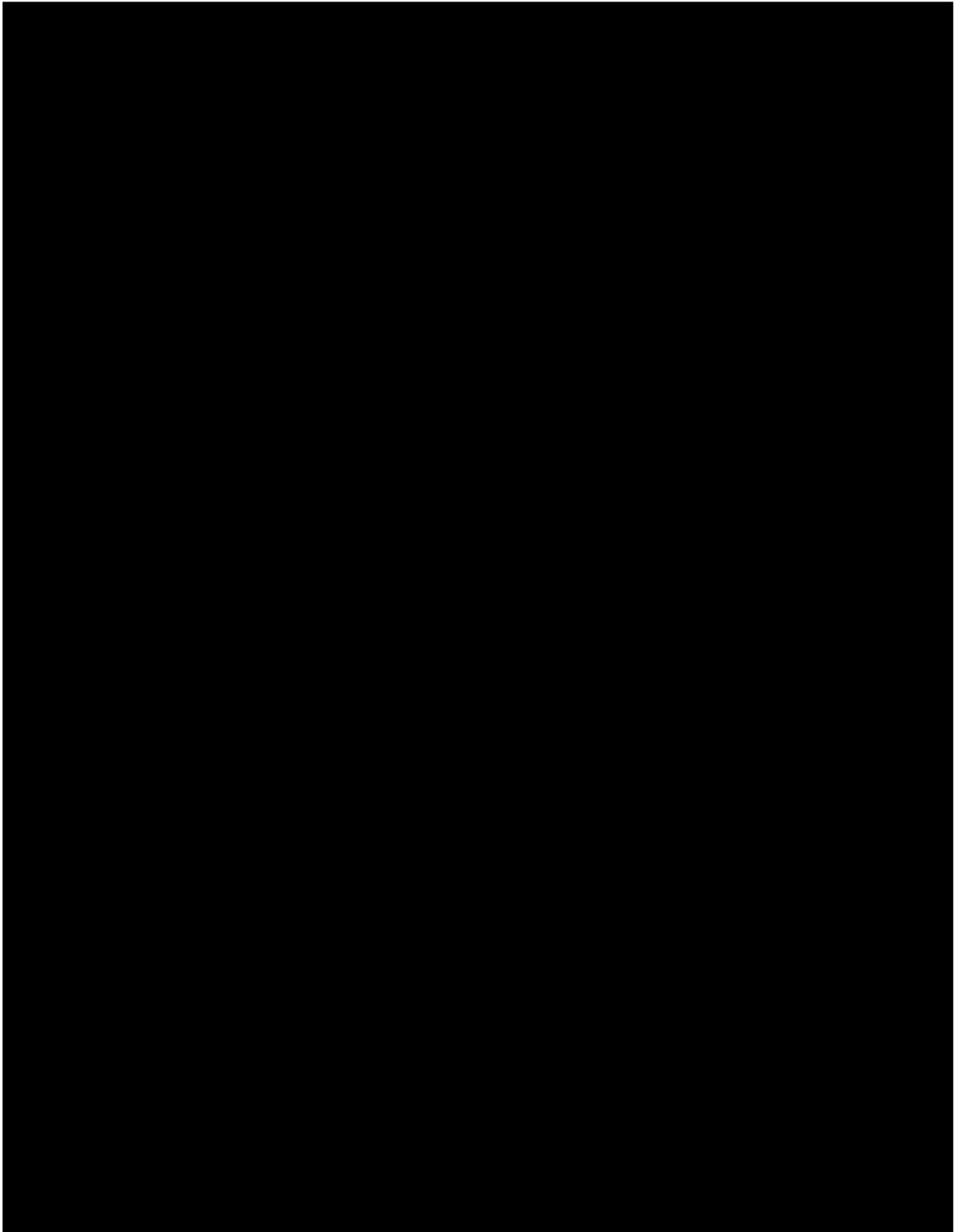




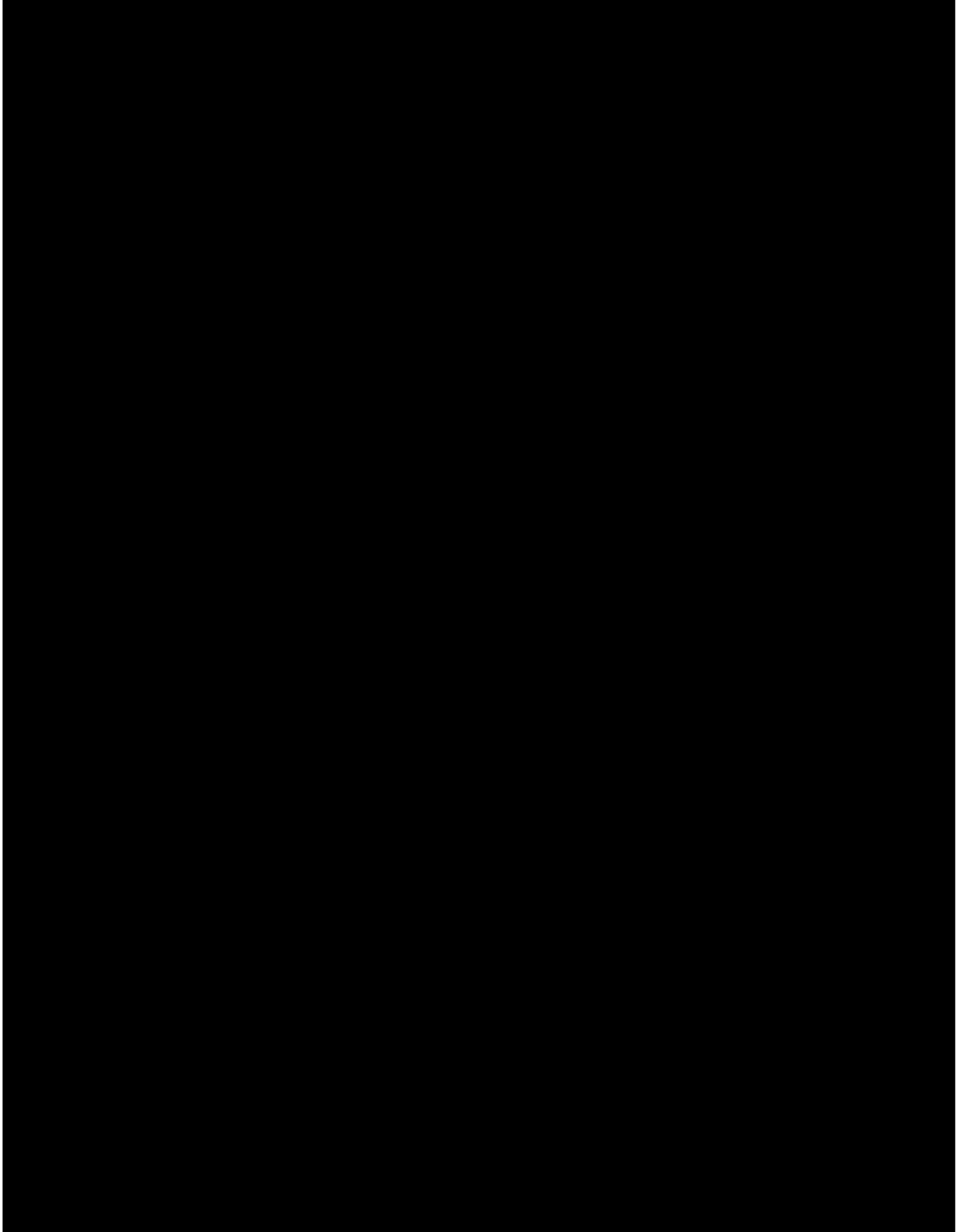
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



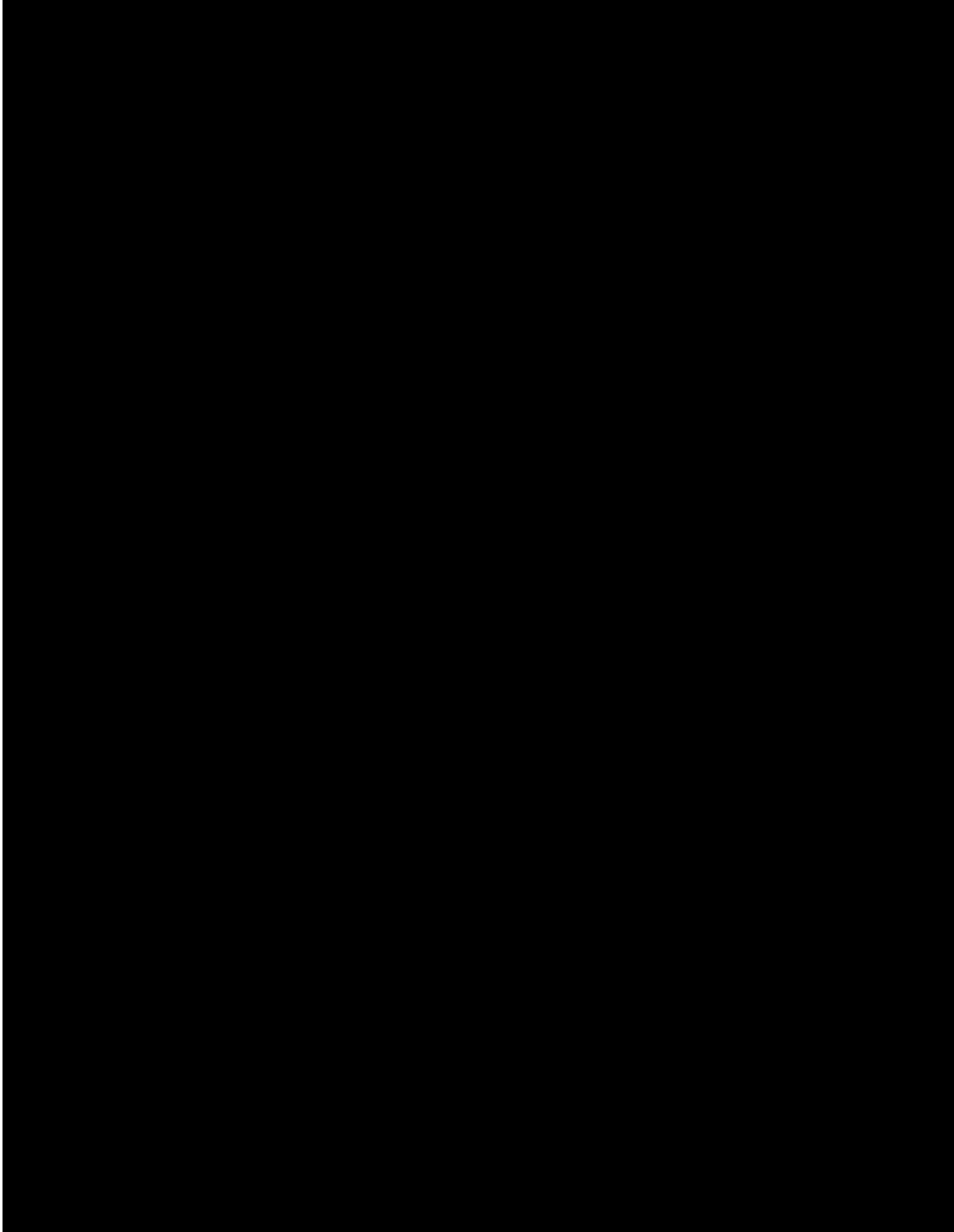
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

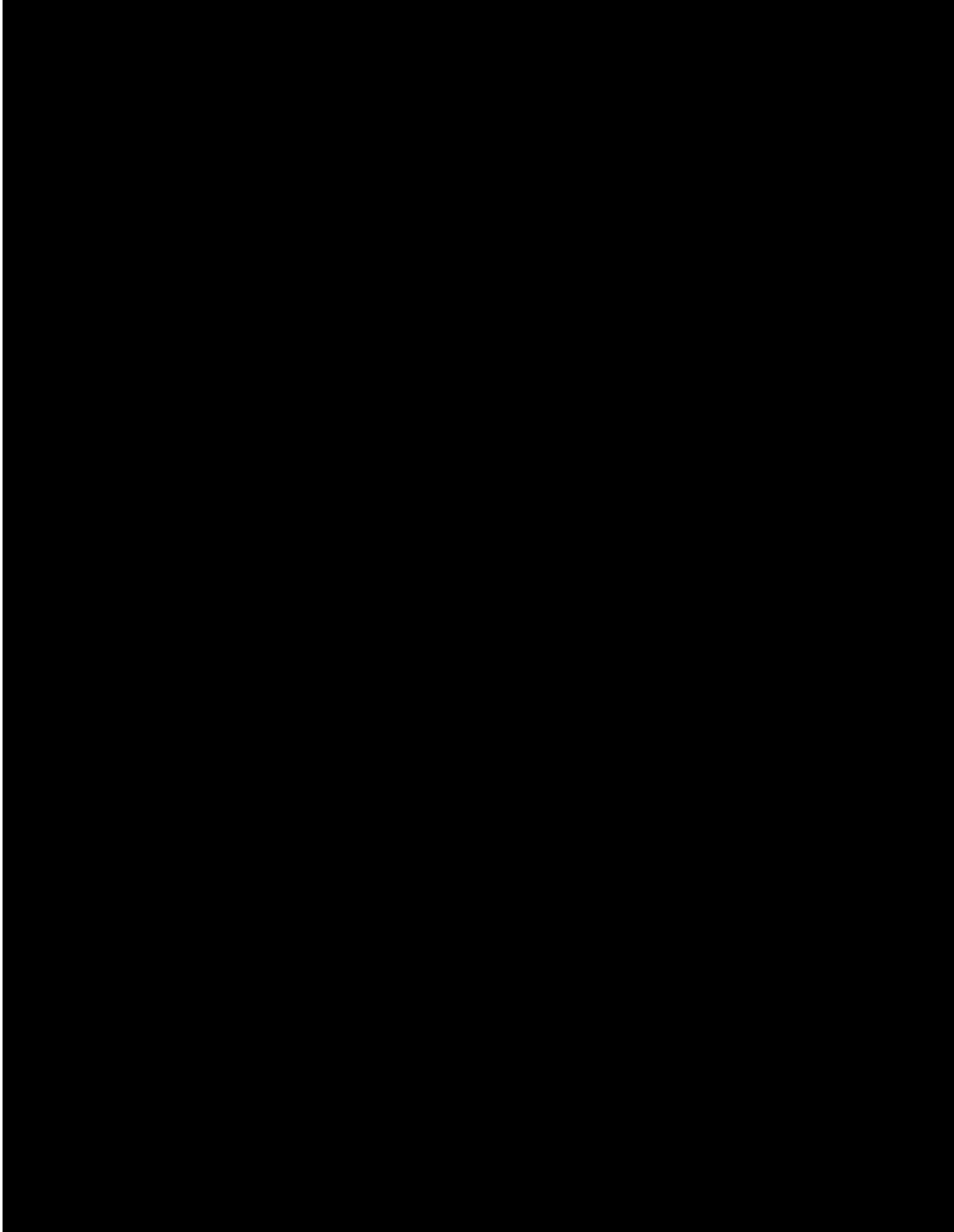


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

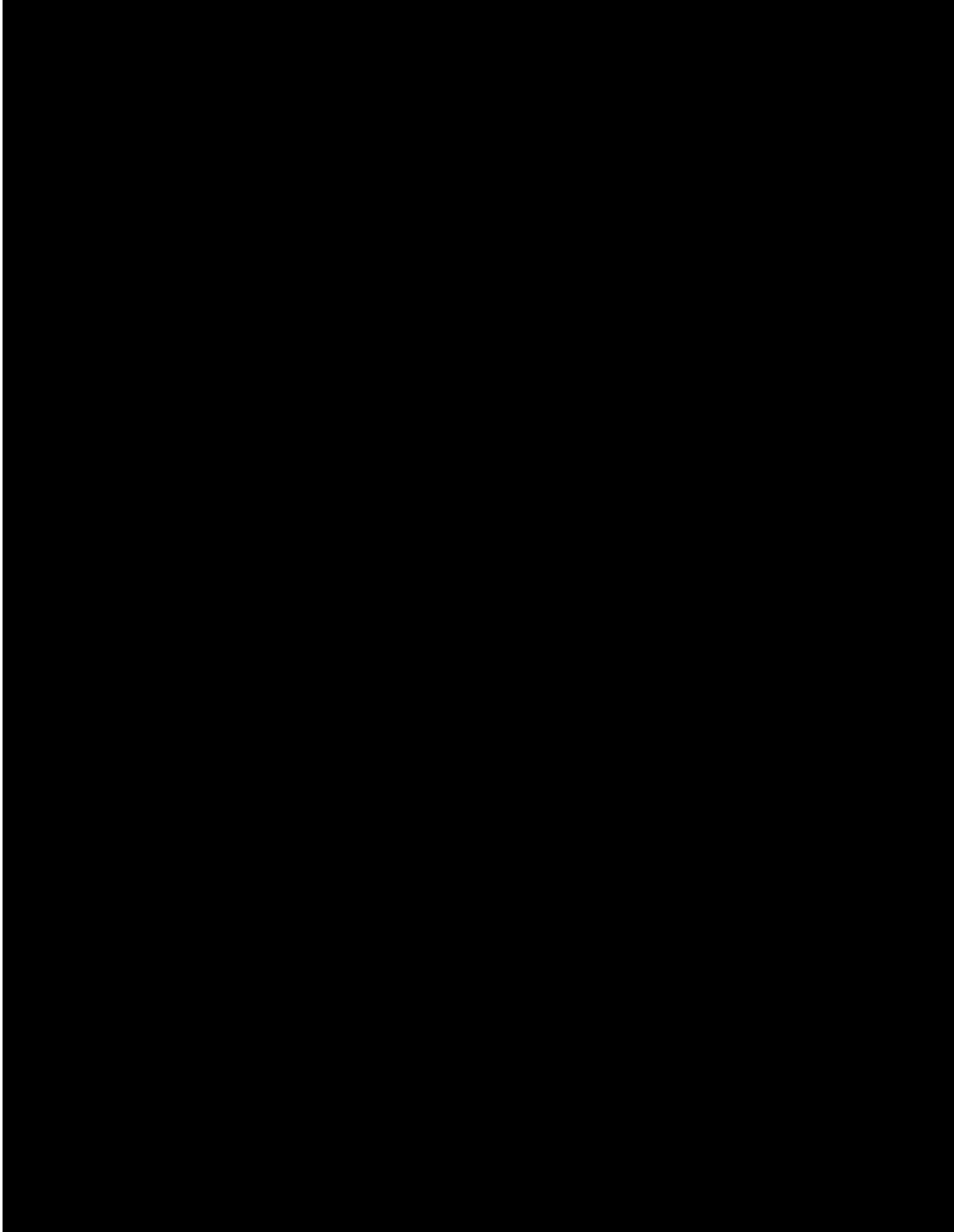


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

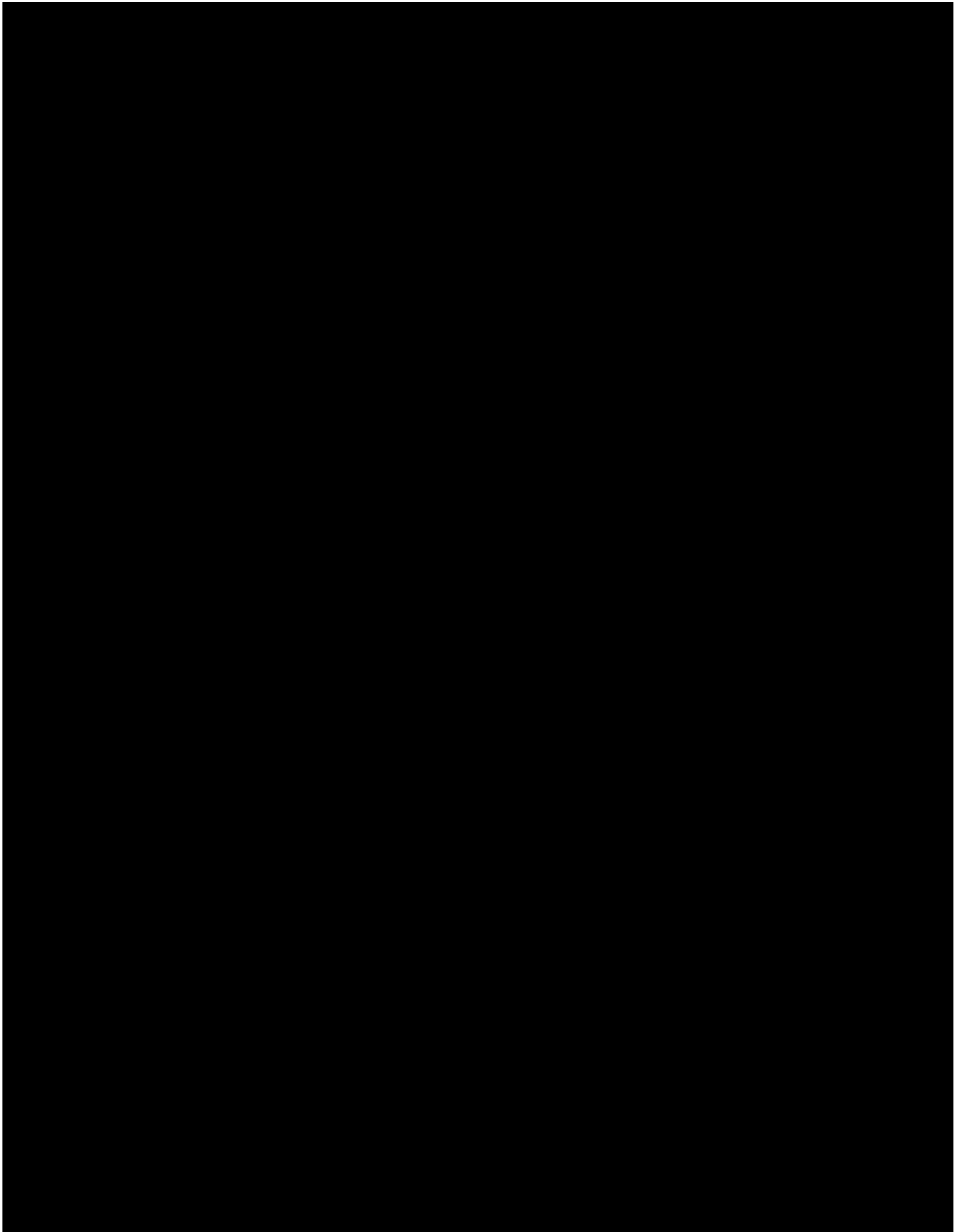




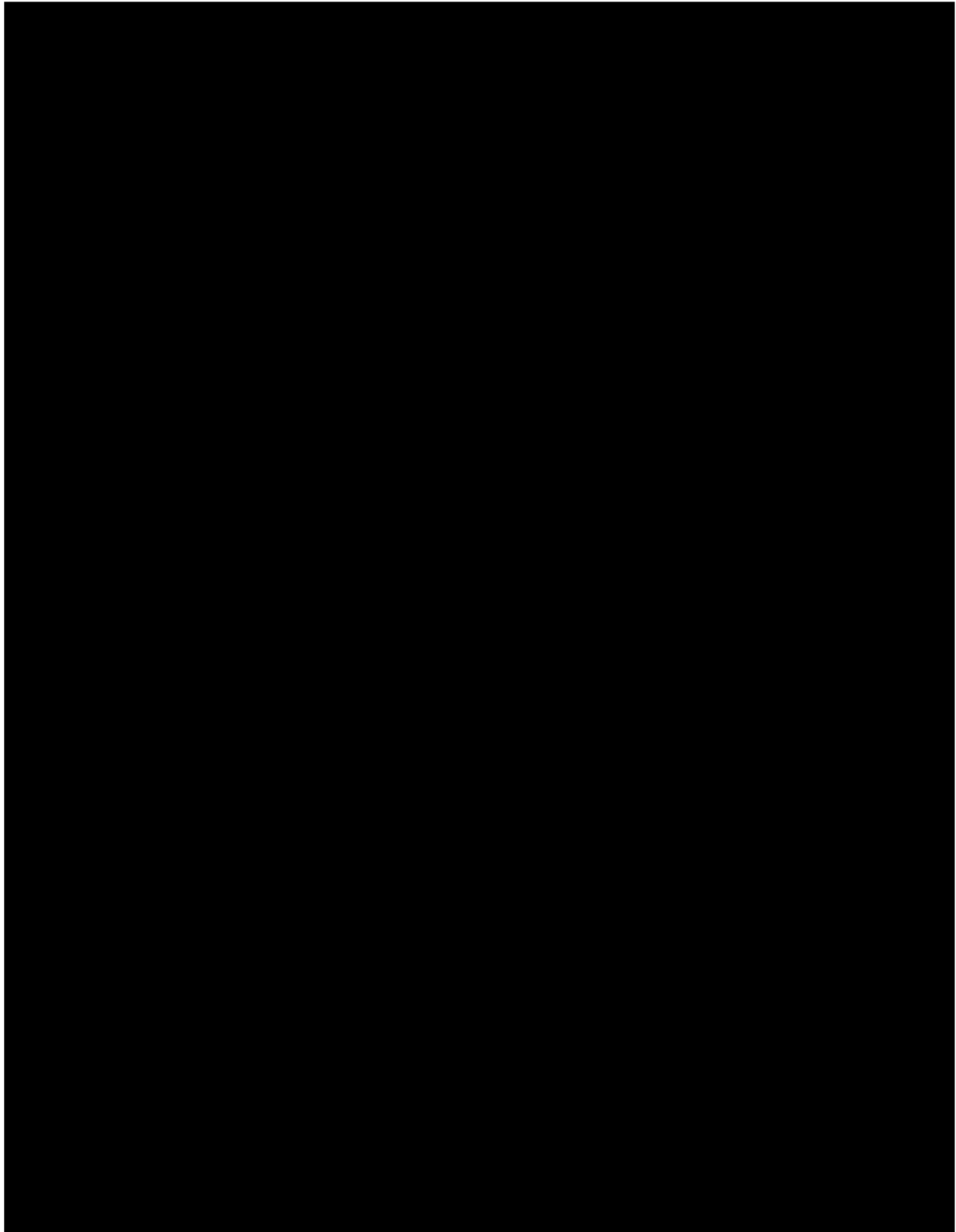
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



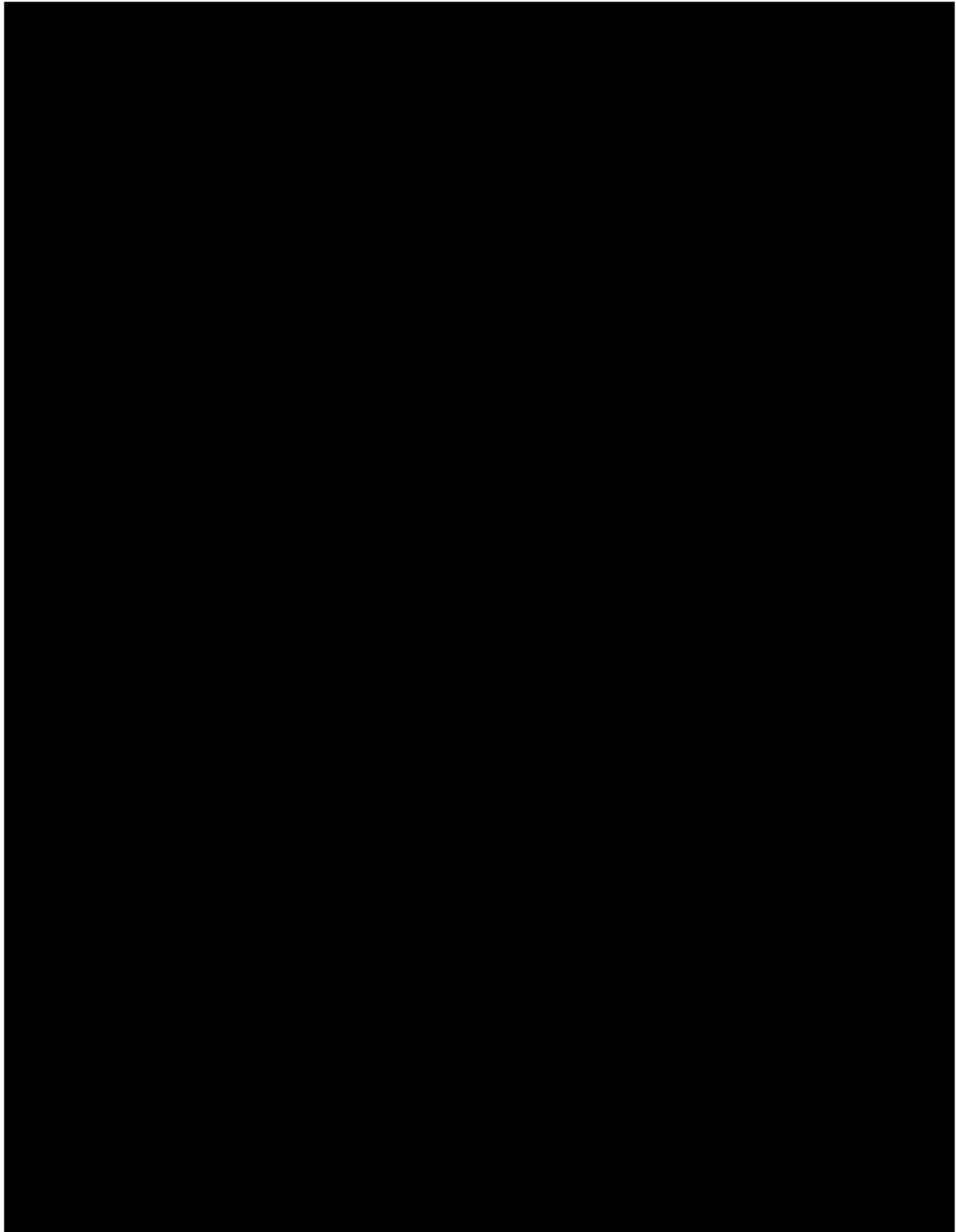
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



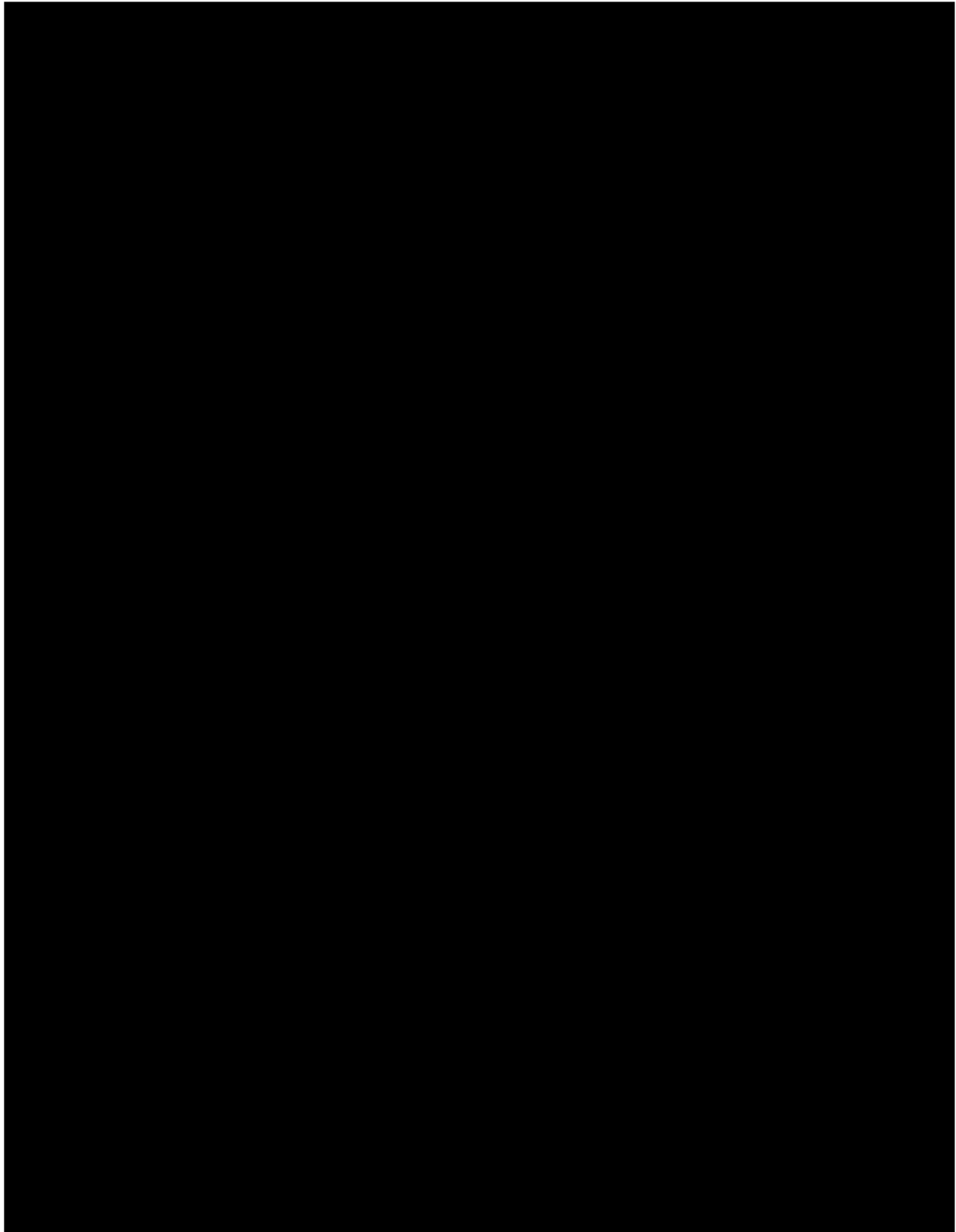
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



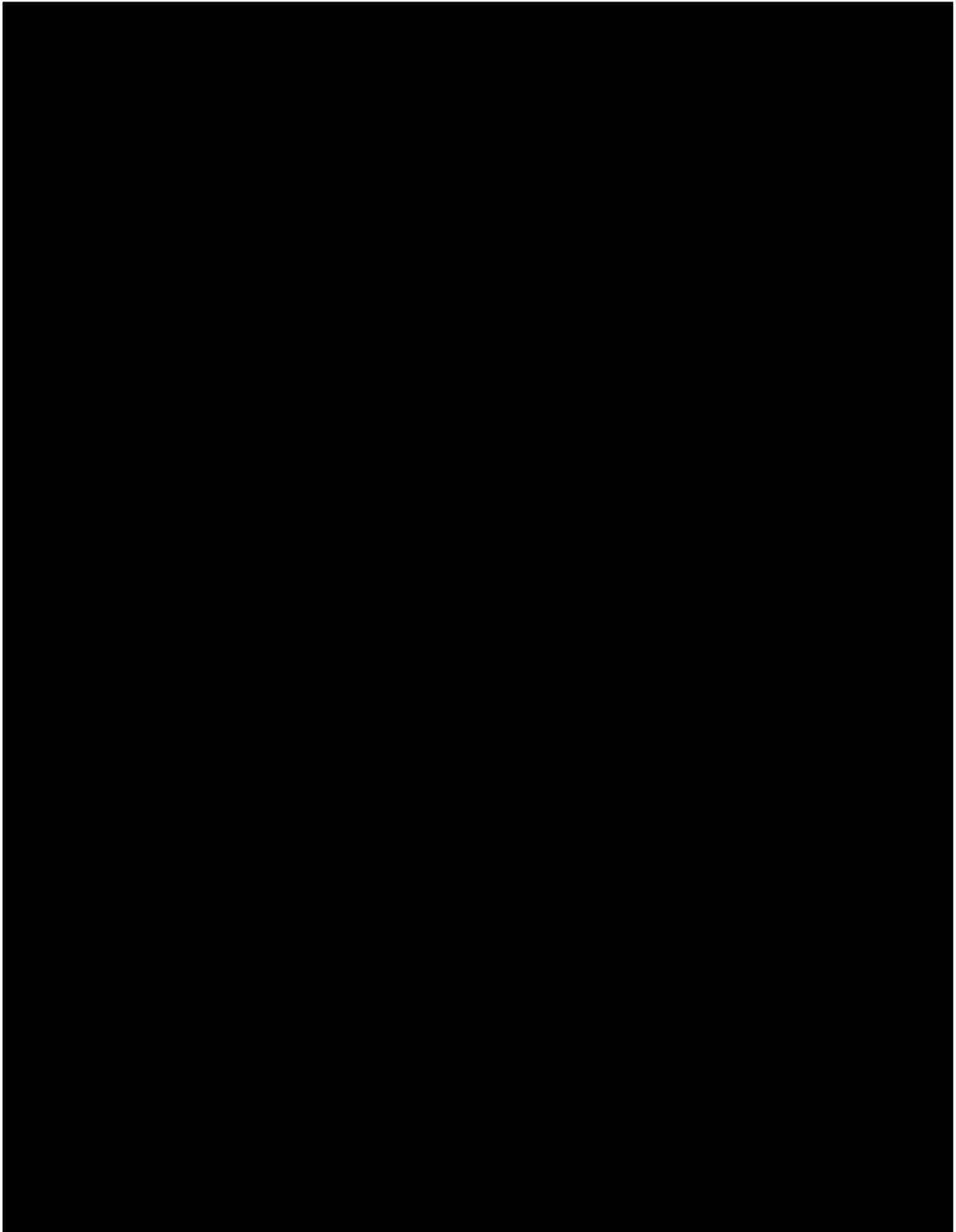
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



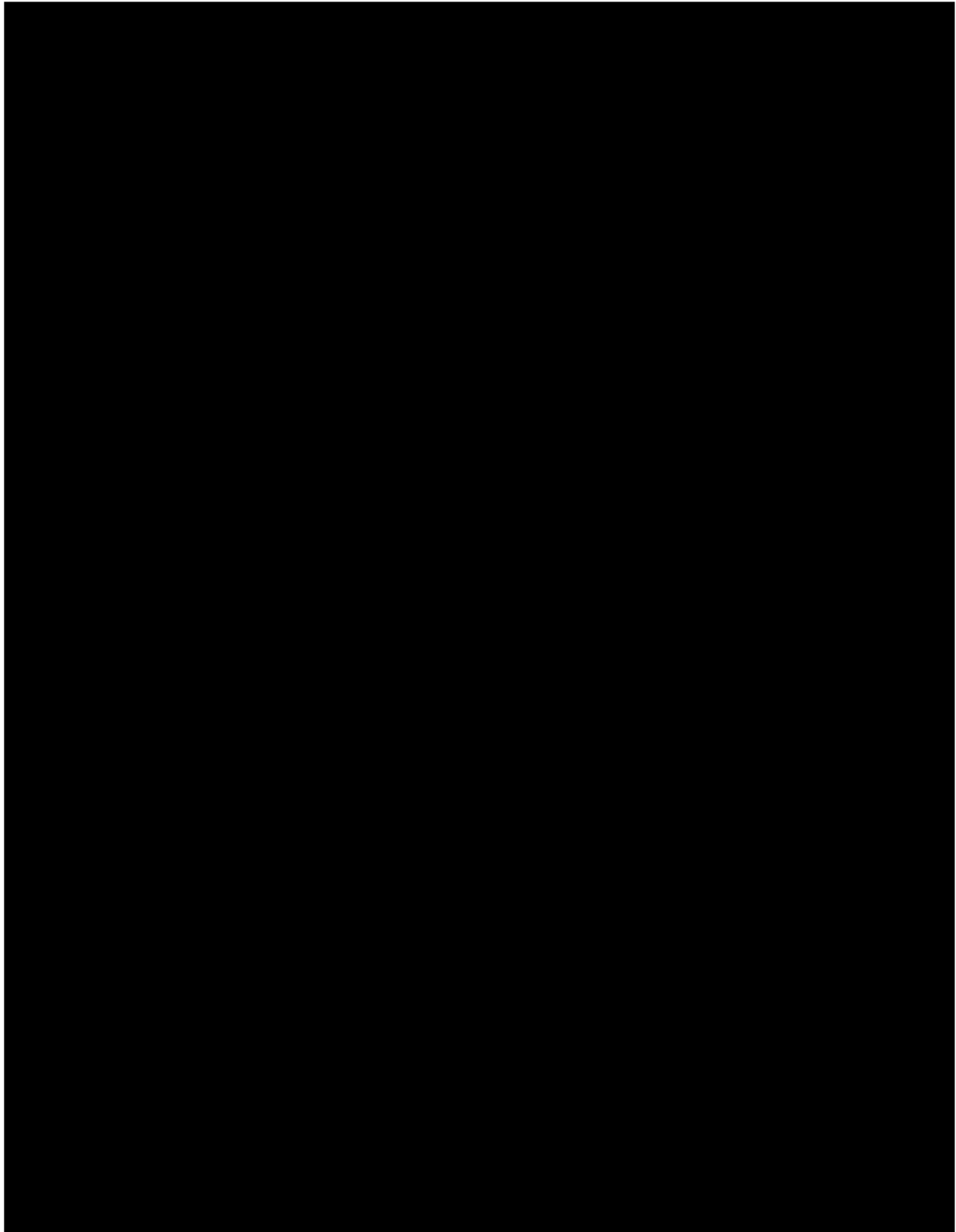
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



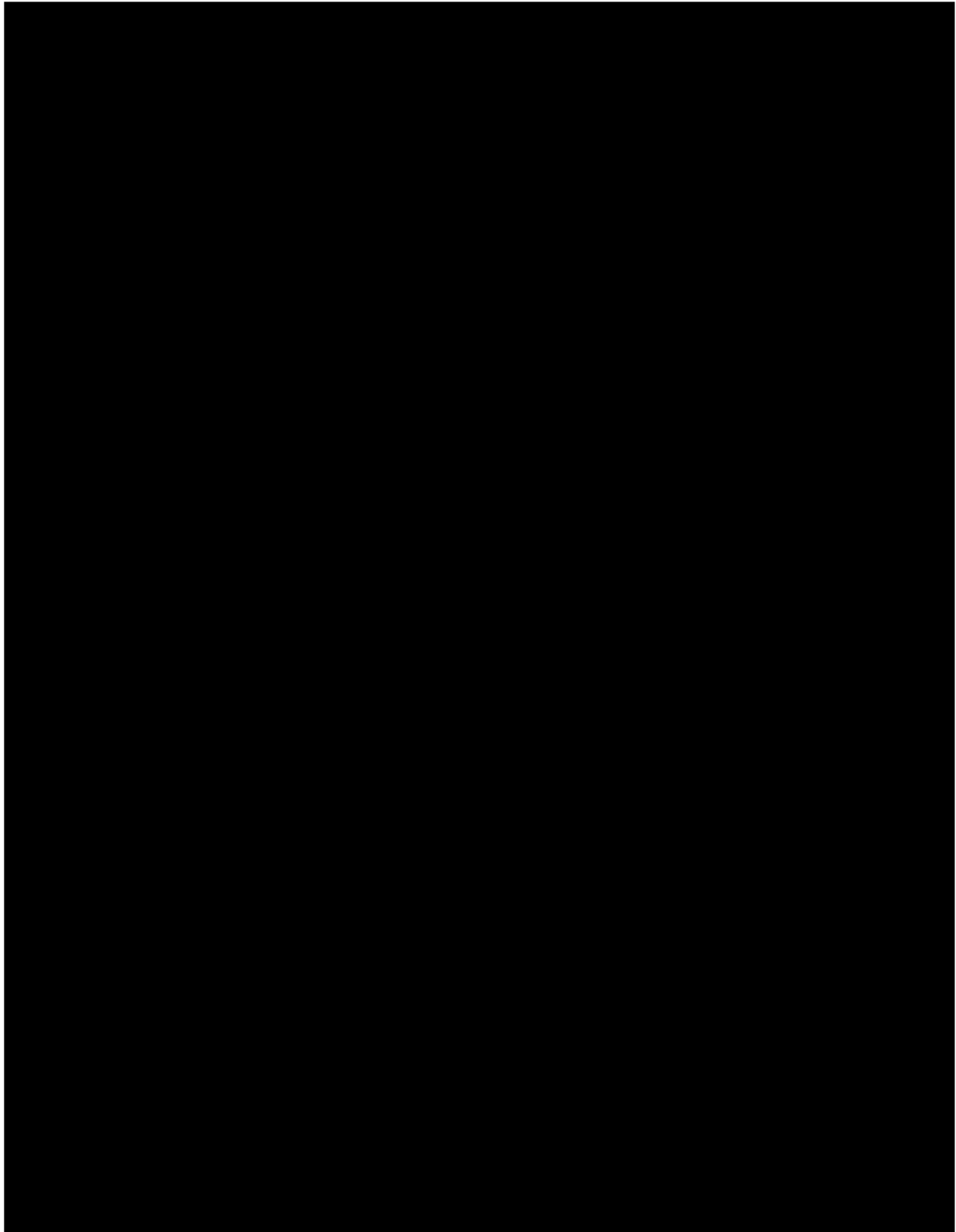
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



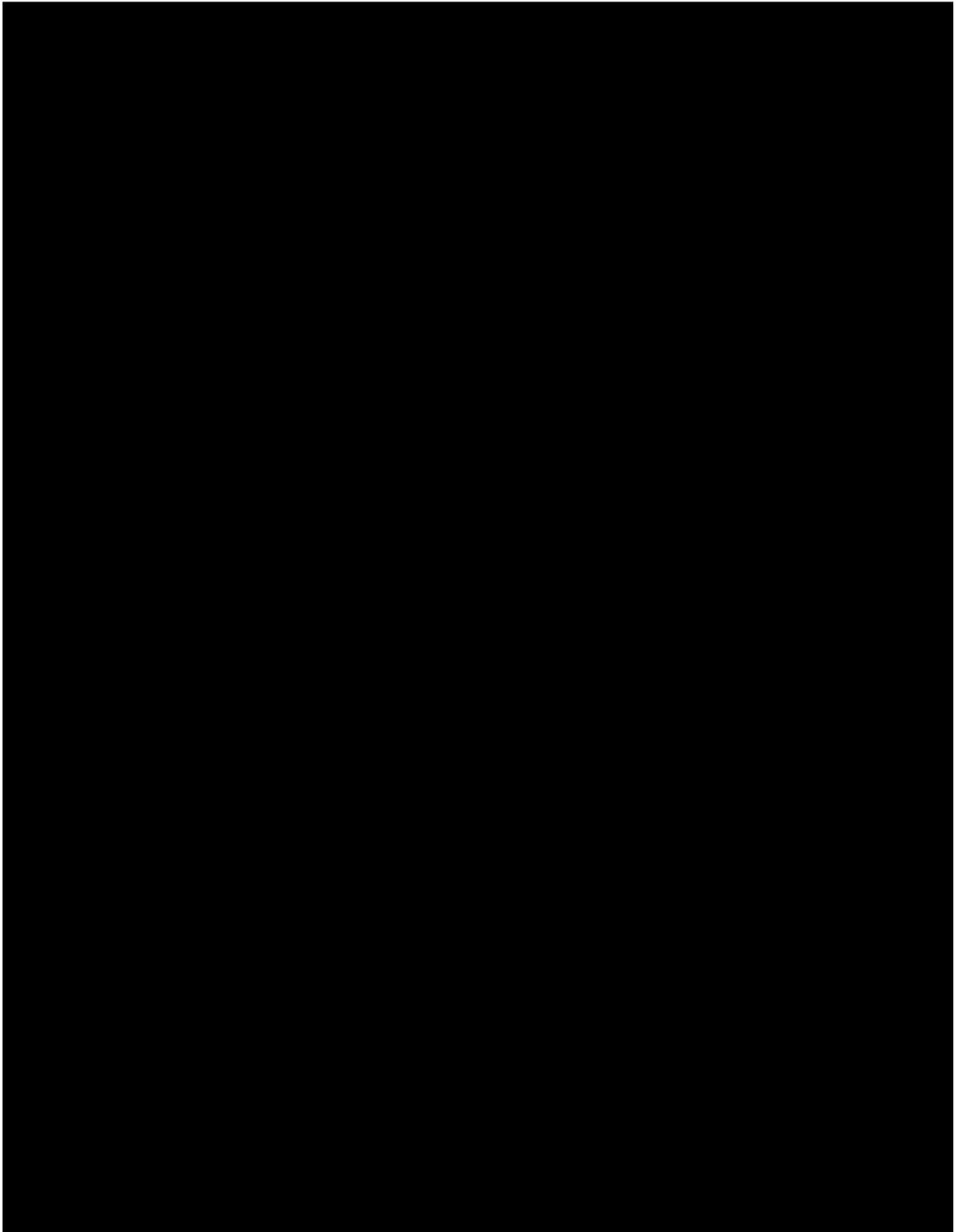
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



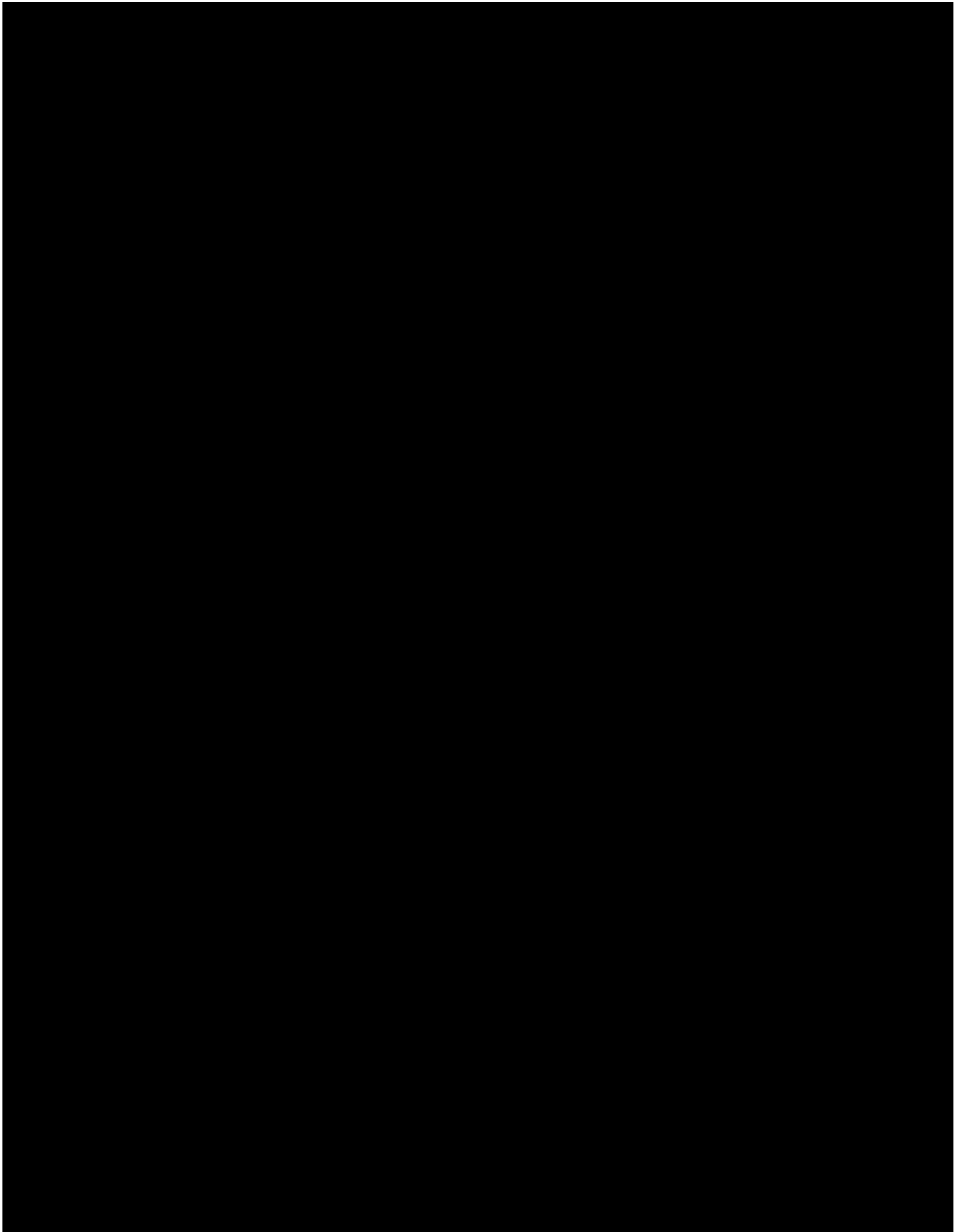
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



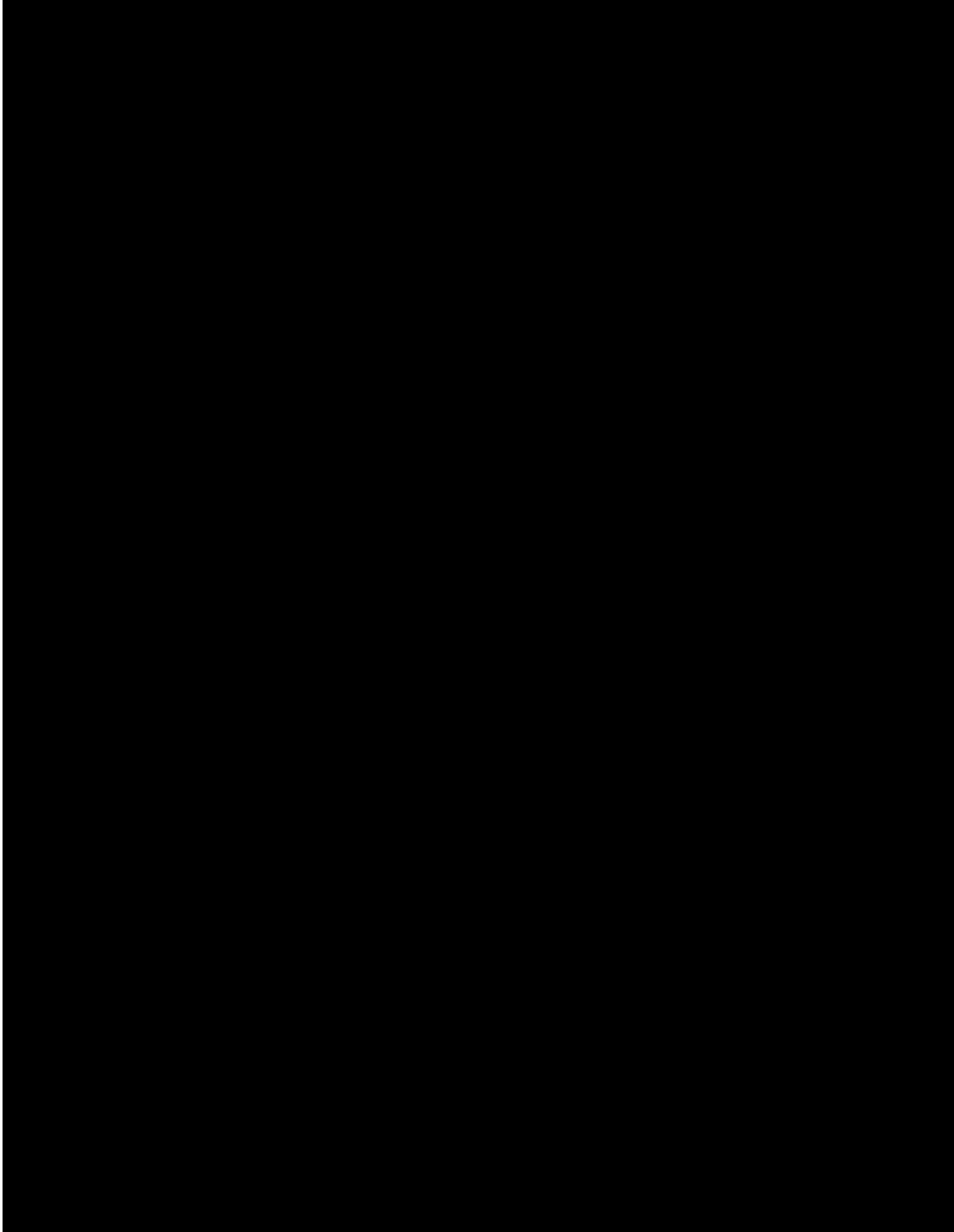
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



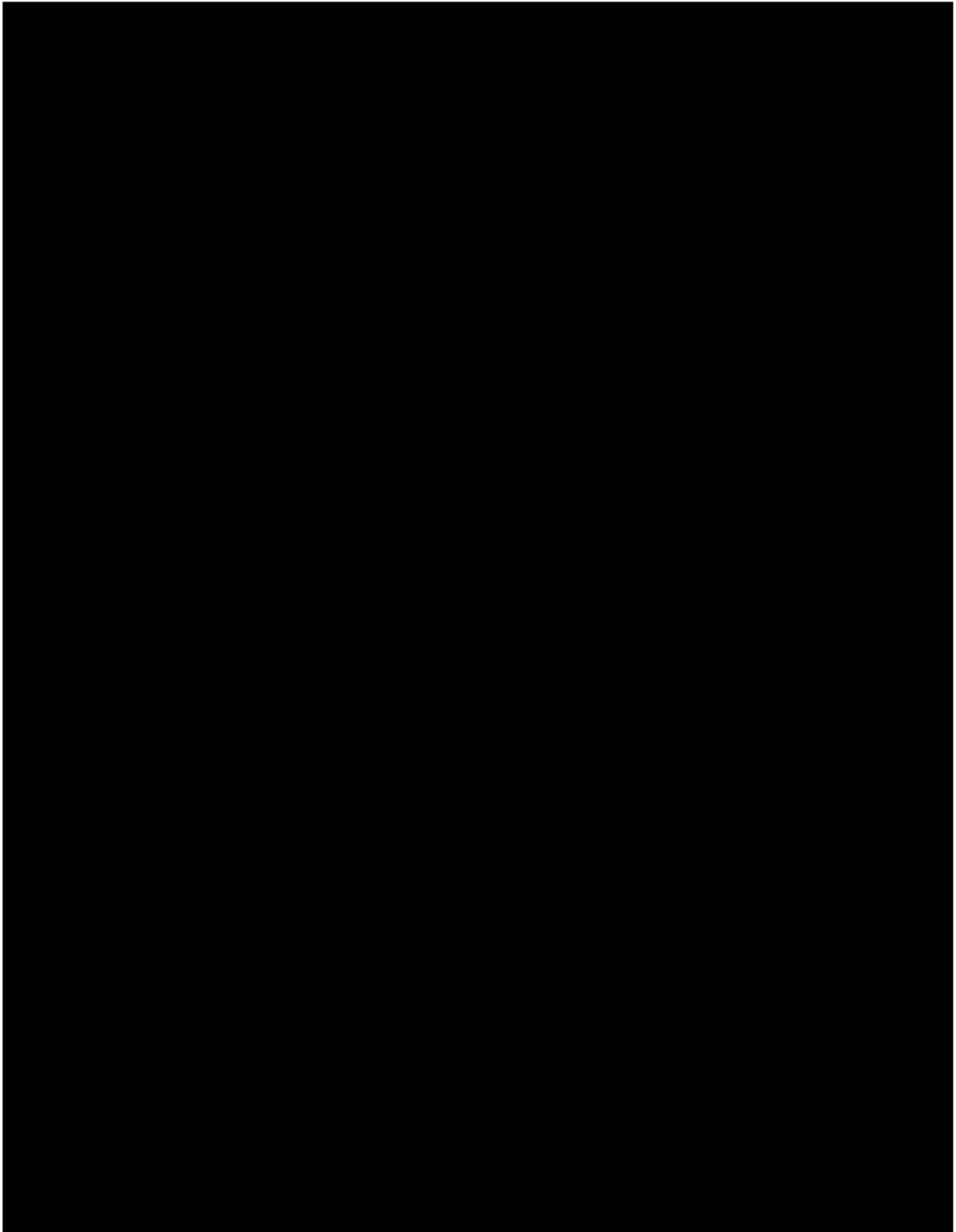
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



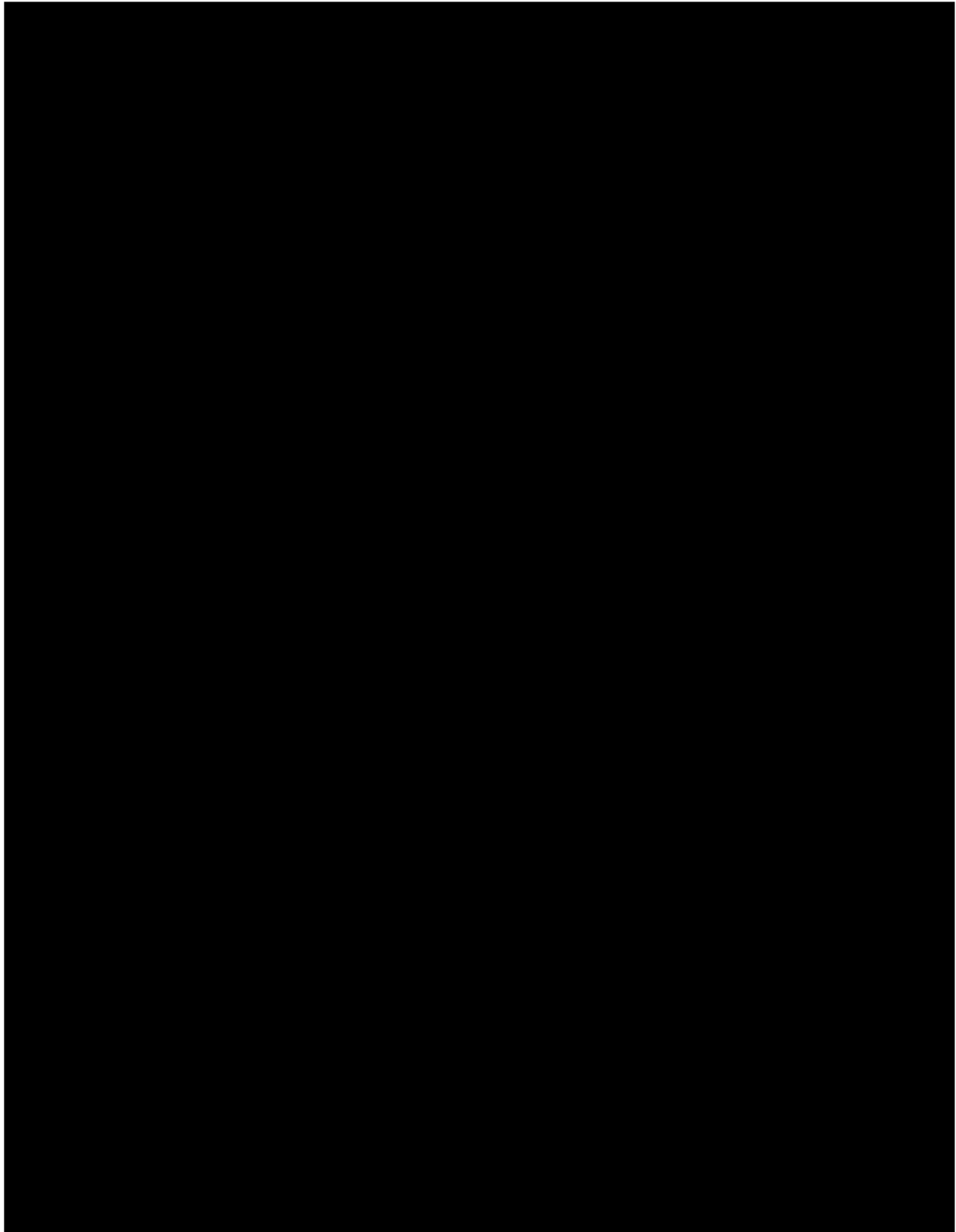
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

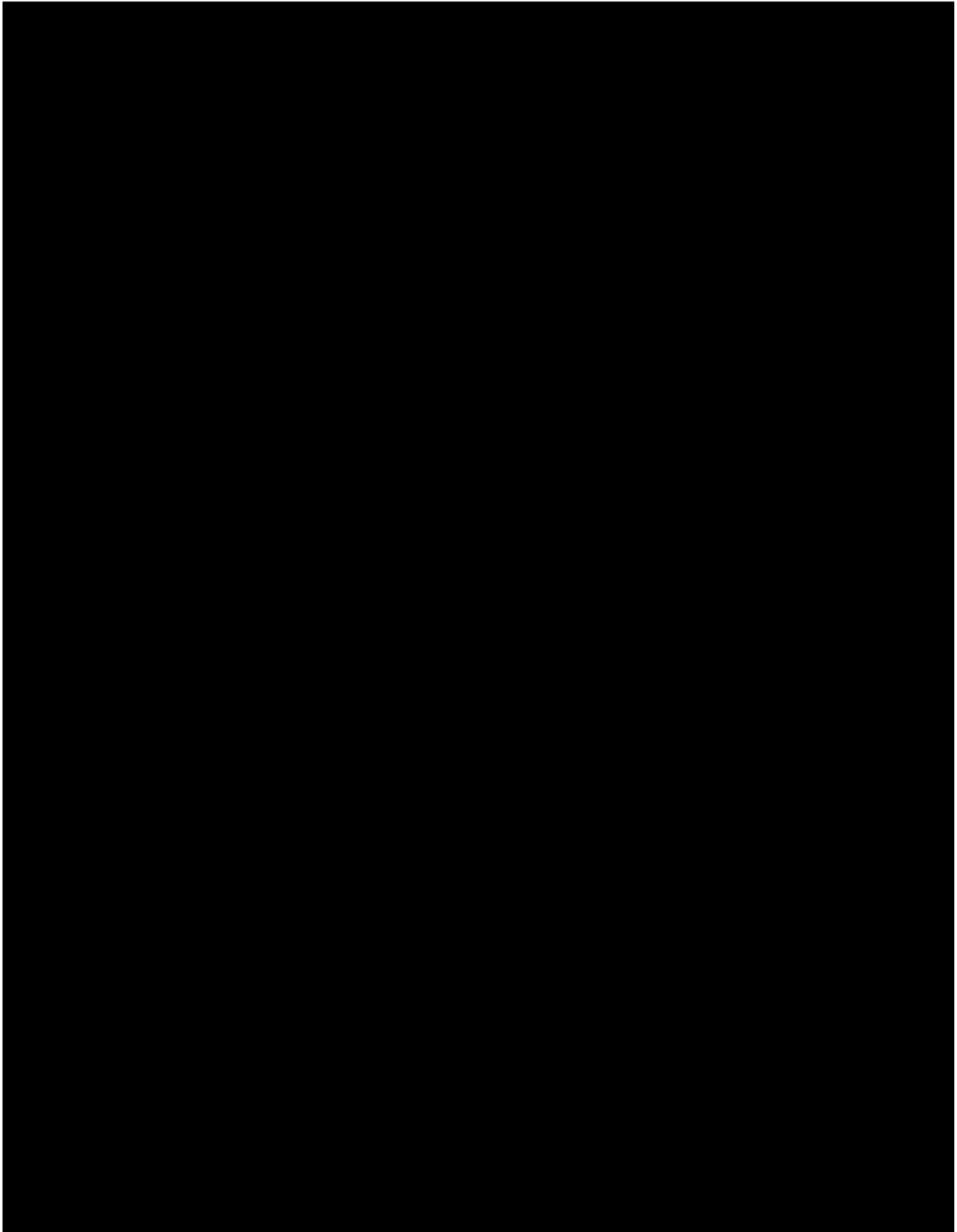


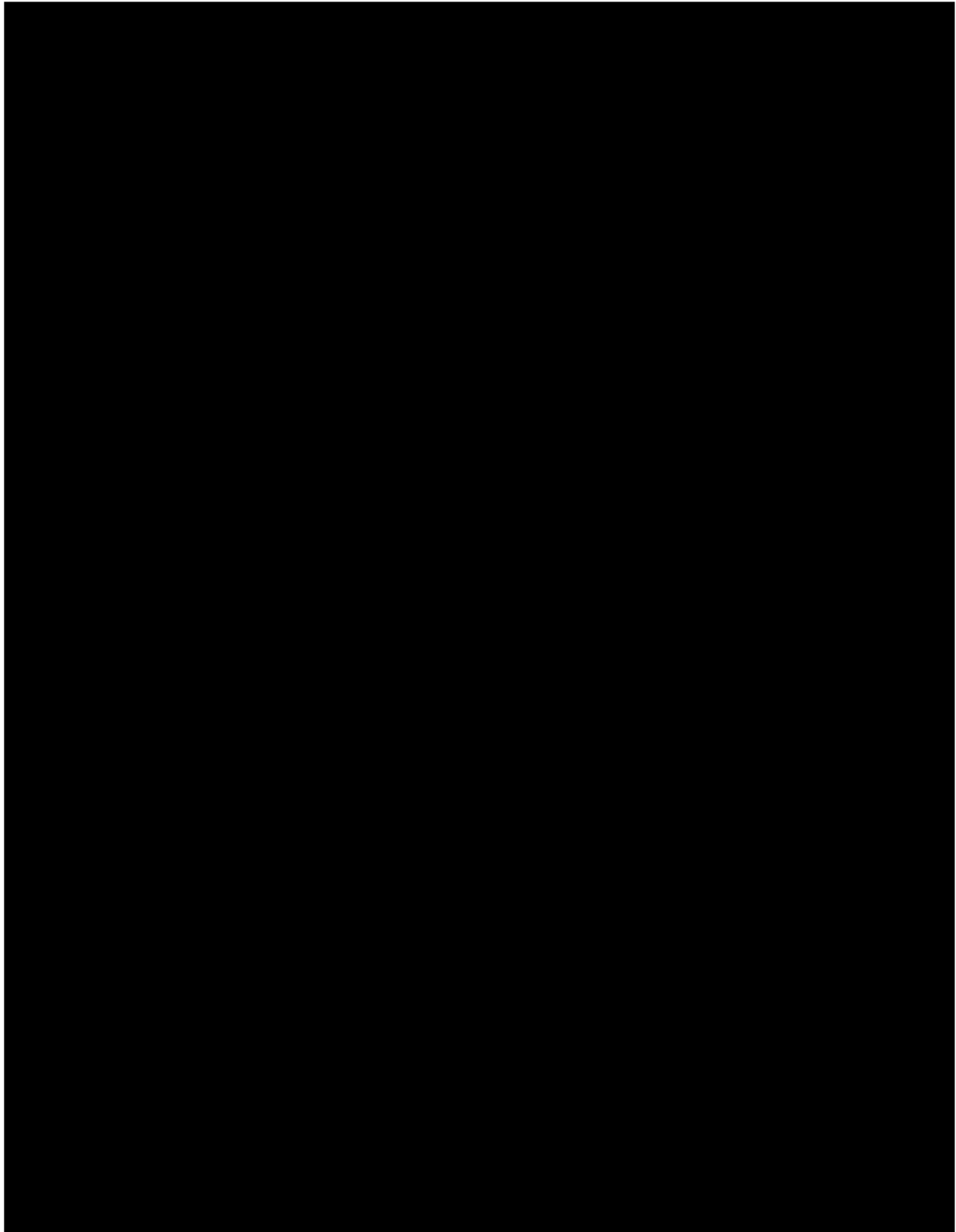
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



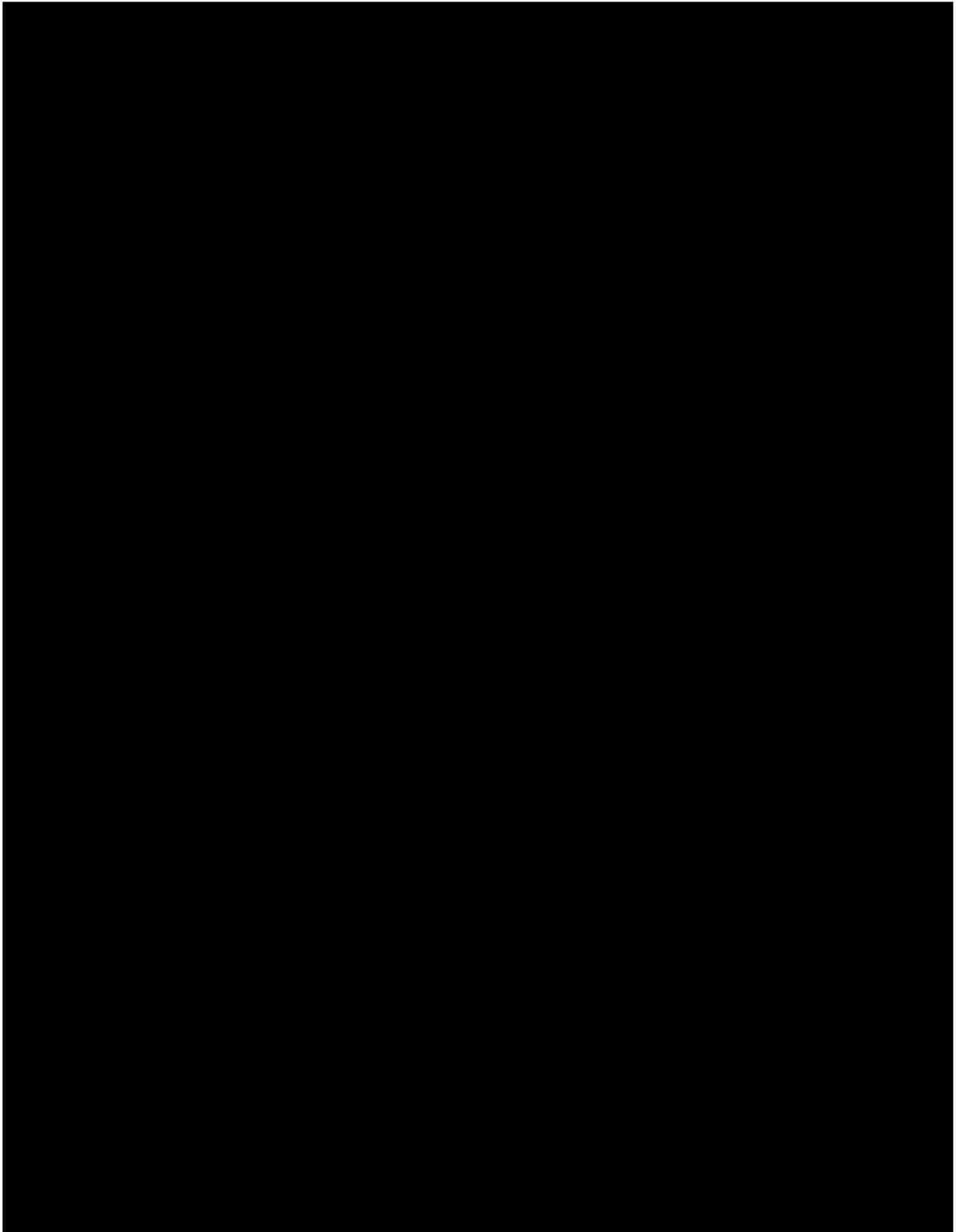
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 4-2.3: MARK DRENNAN CREDIT REPORT—OWNER—COO—APPLICANT

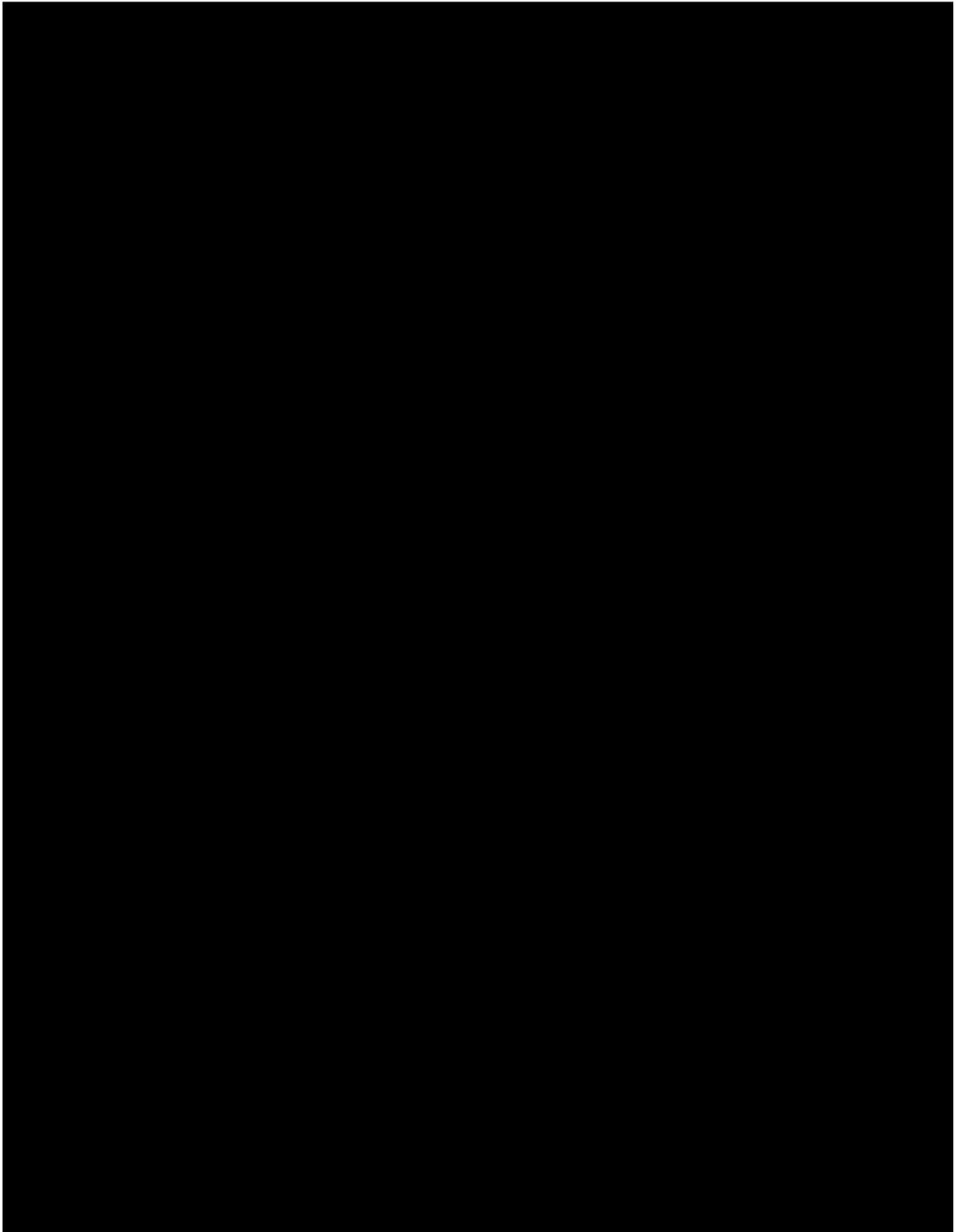




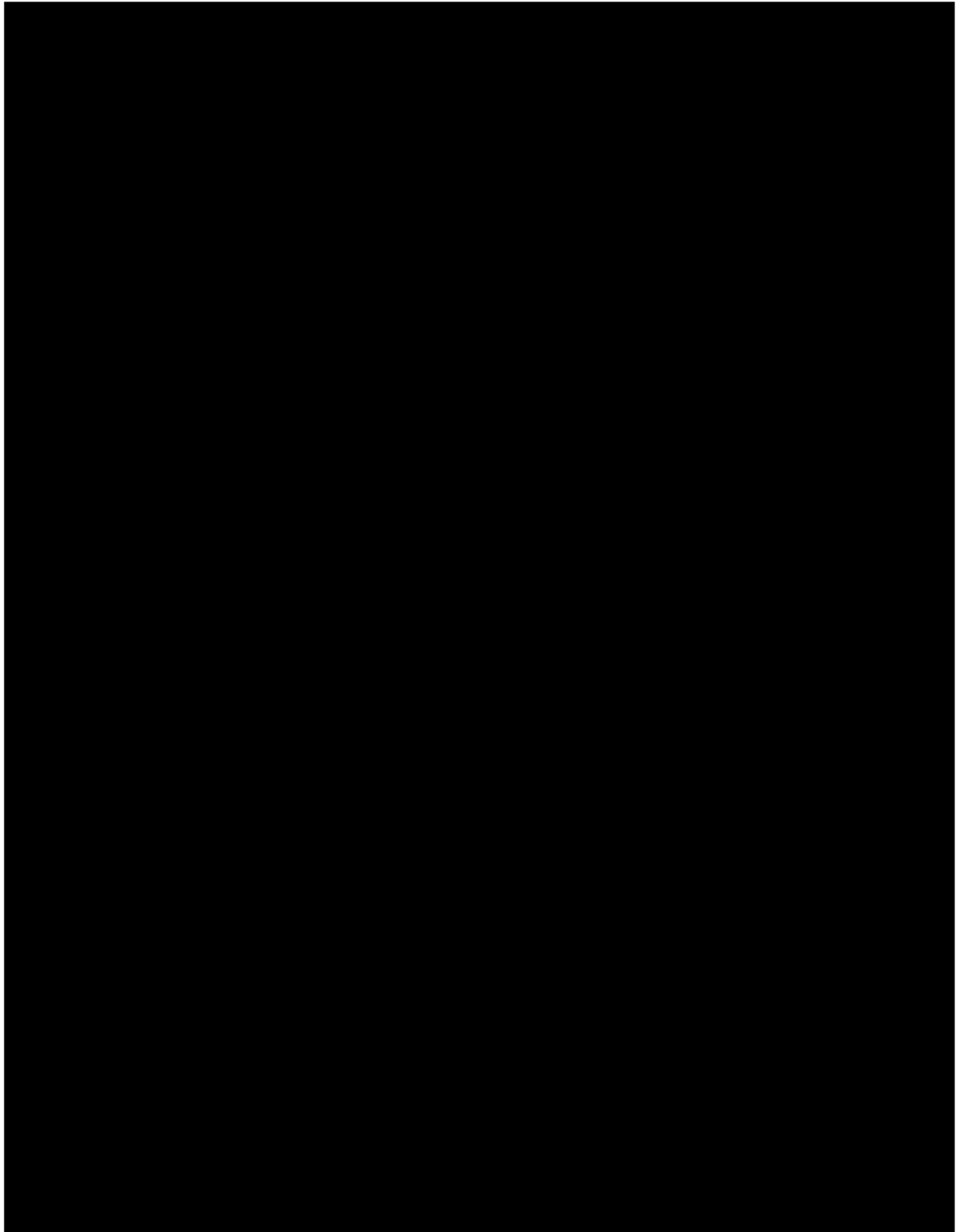
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

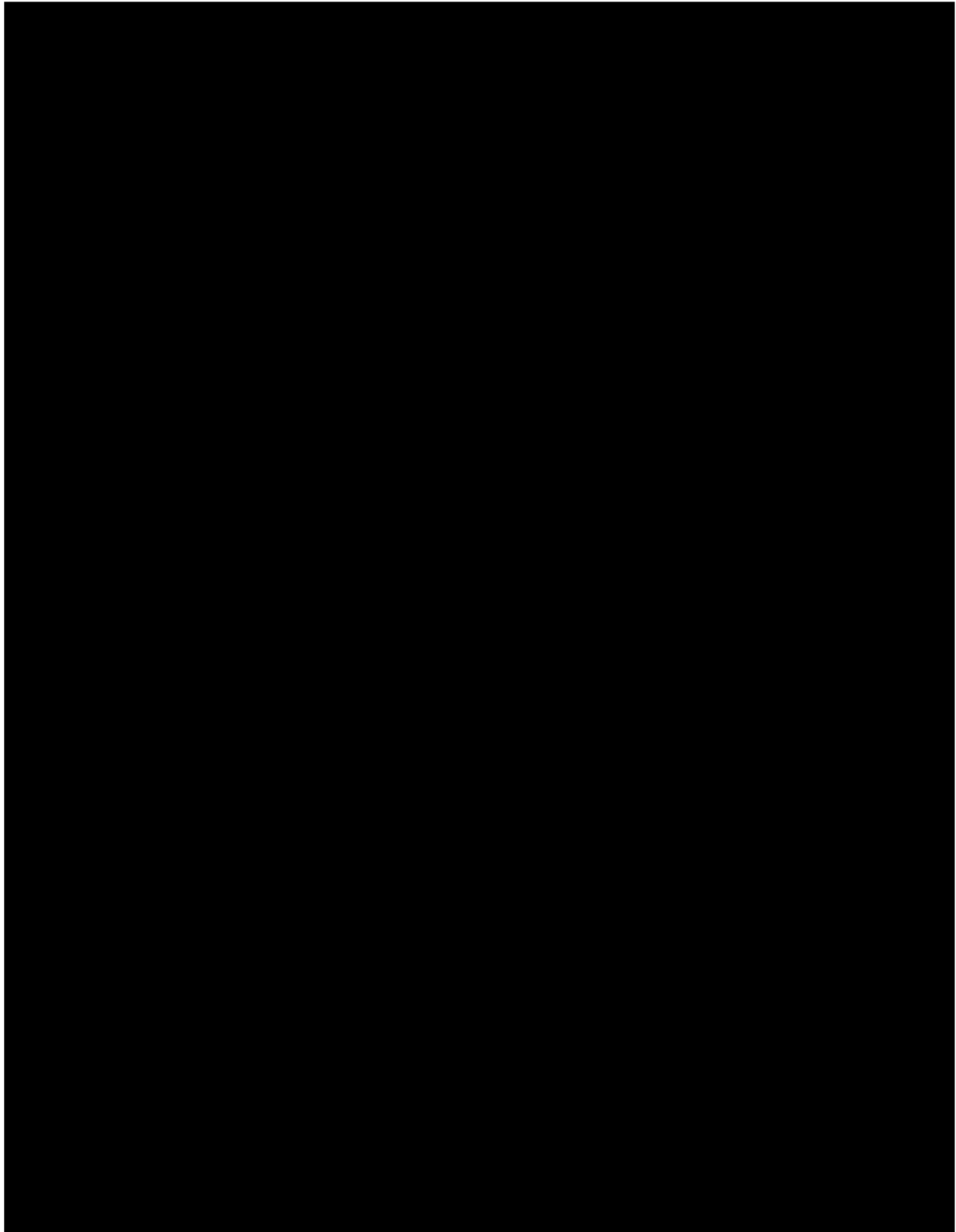


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

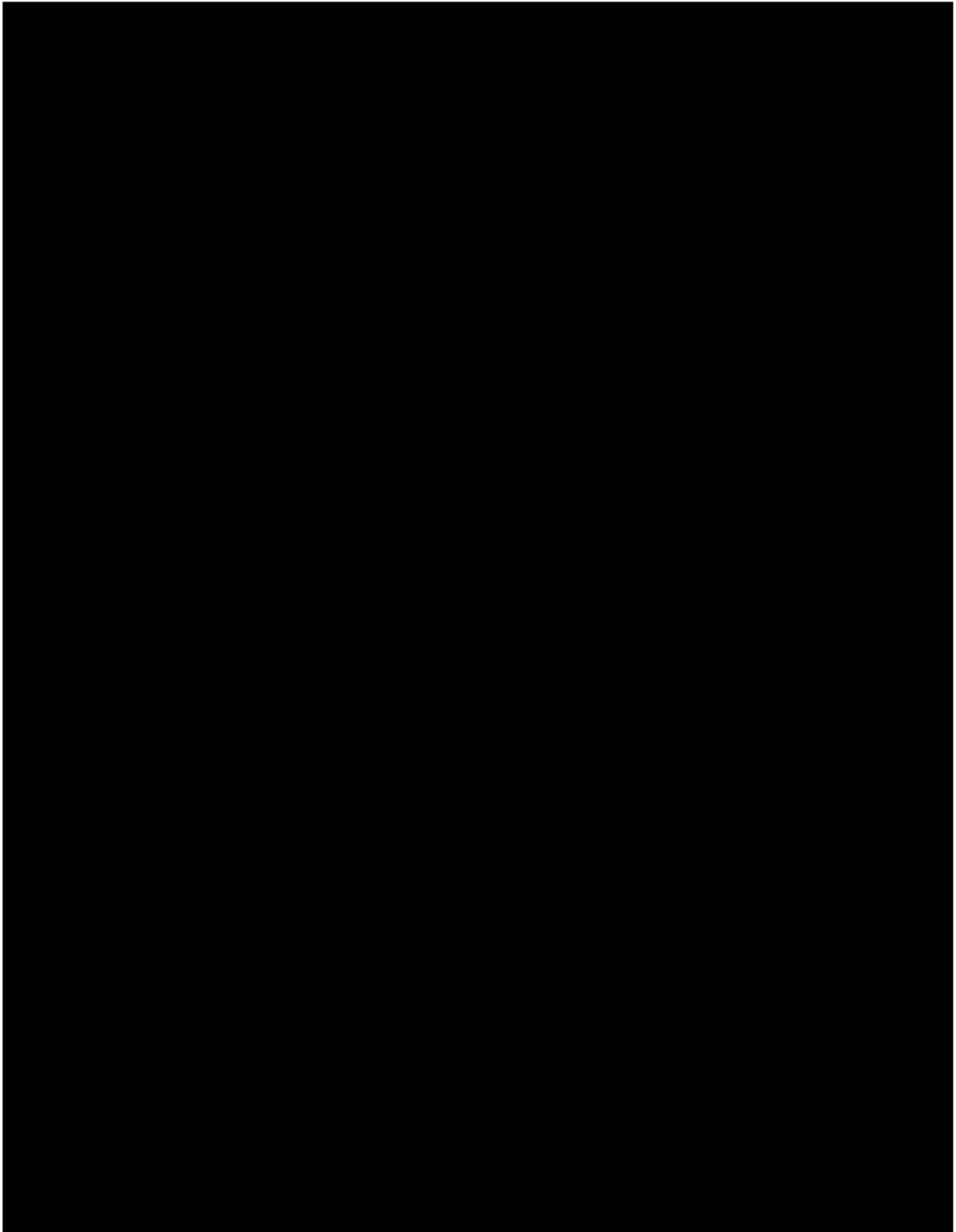


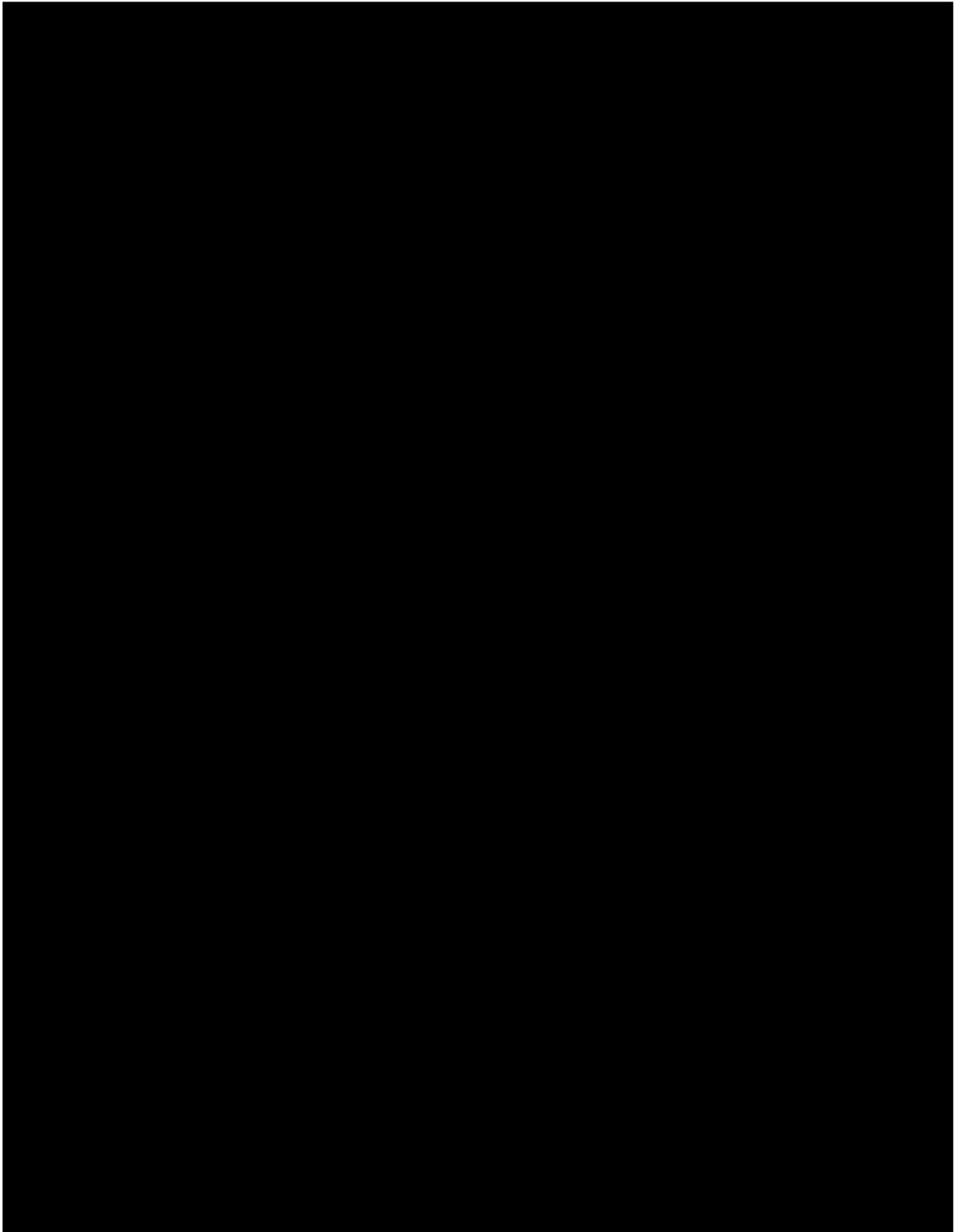
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



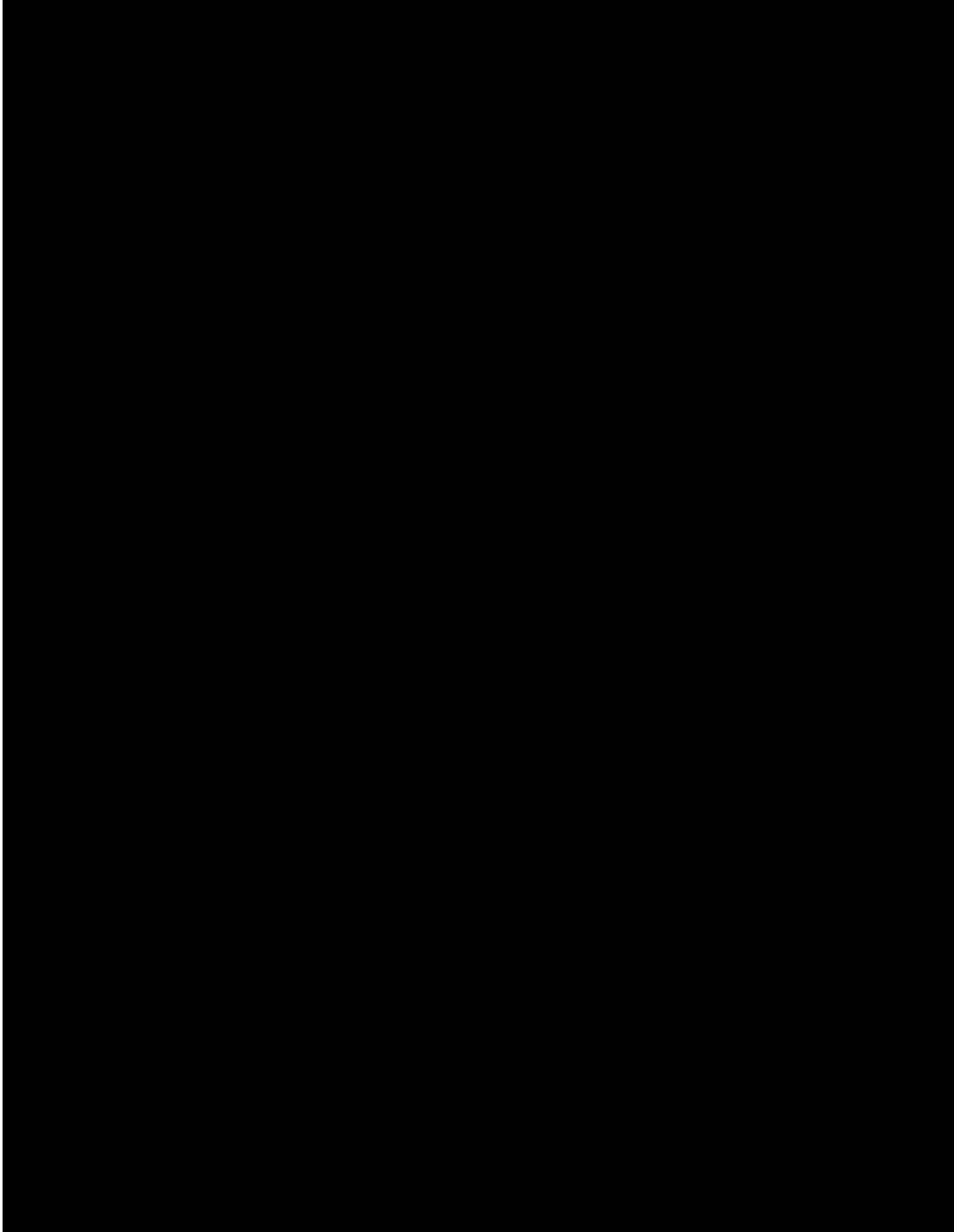


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

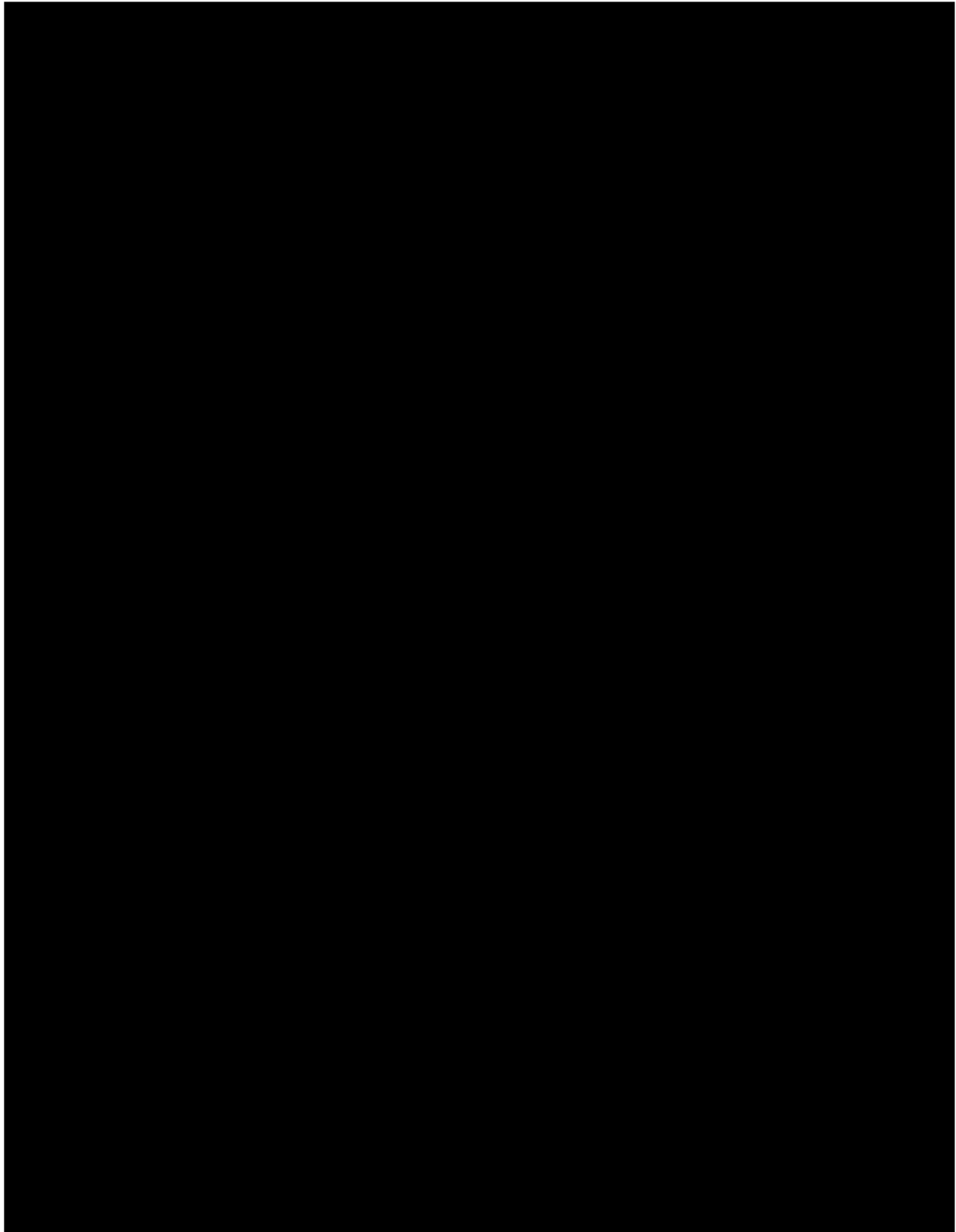




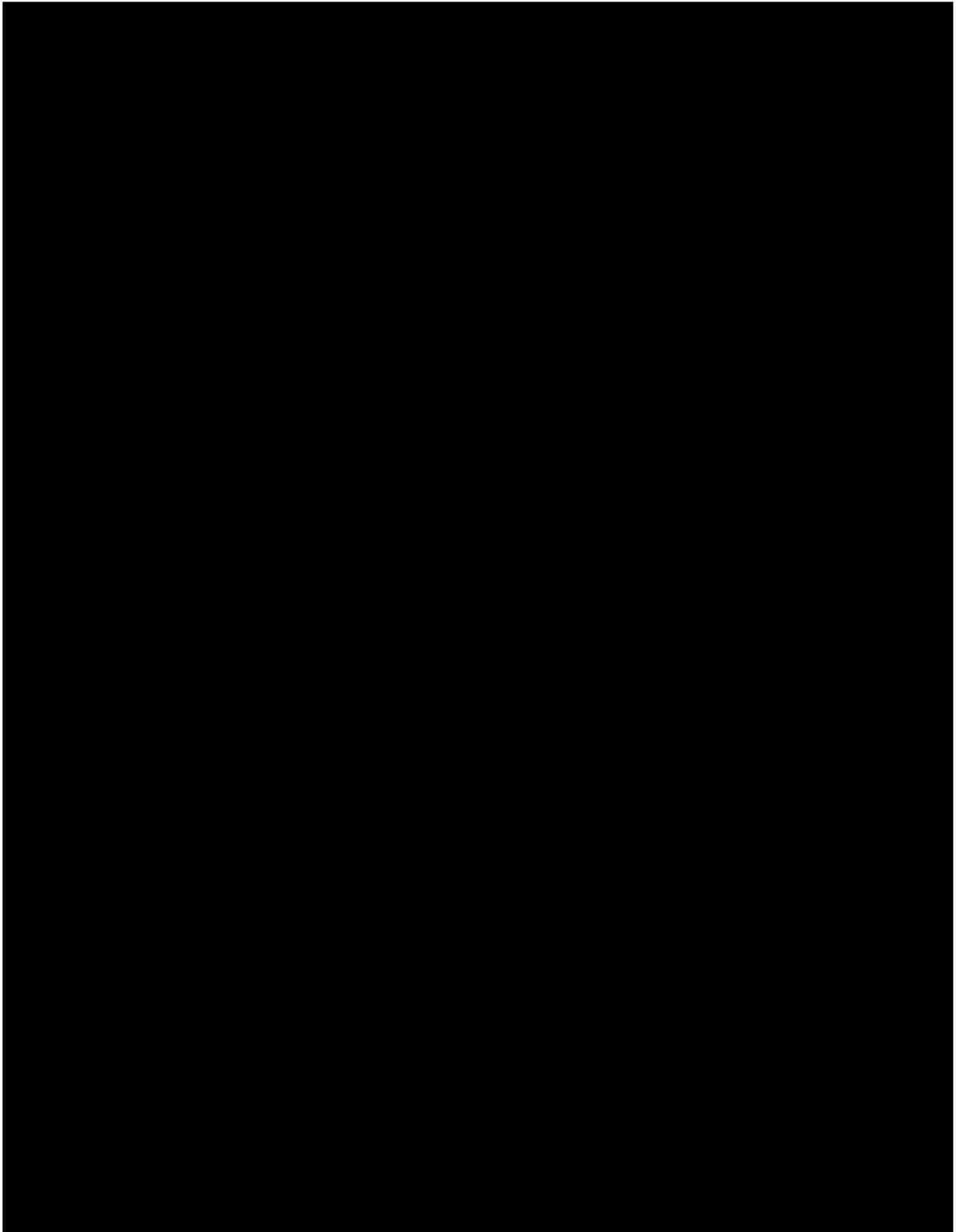
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



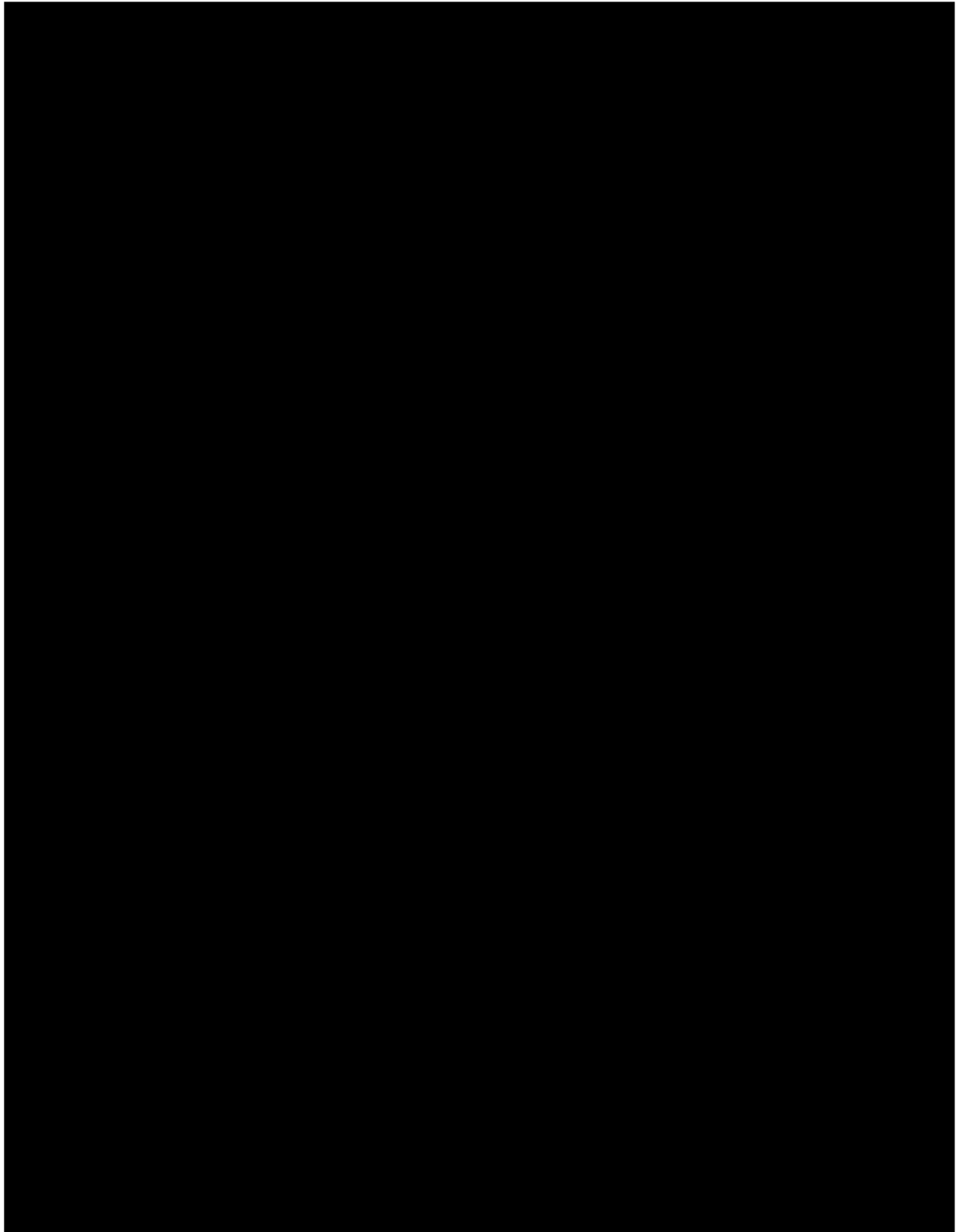
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



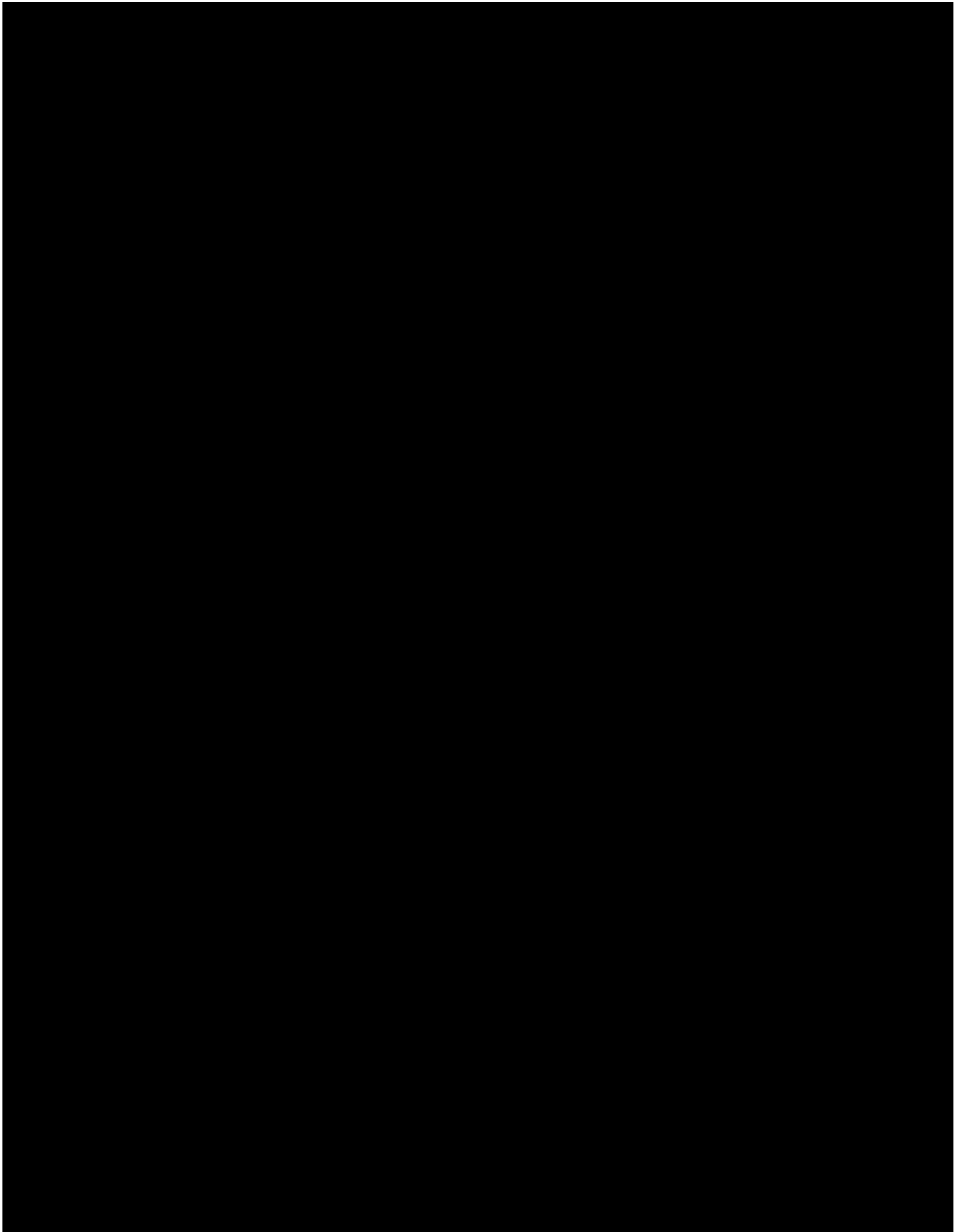
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



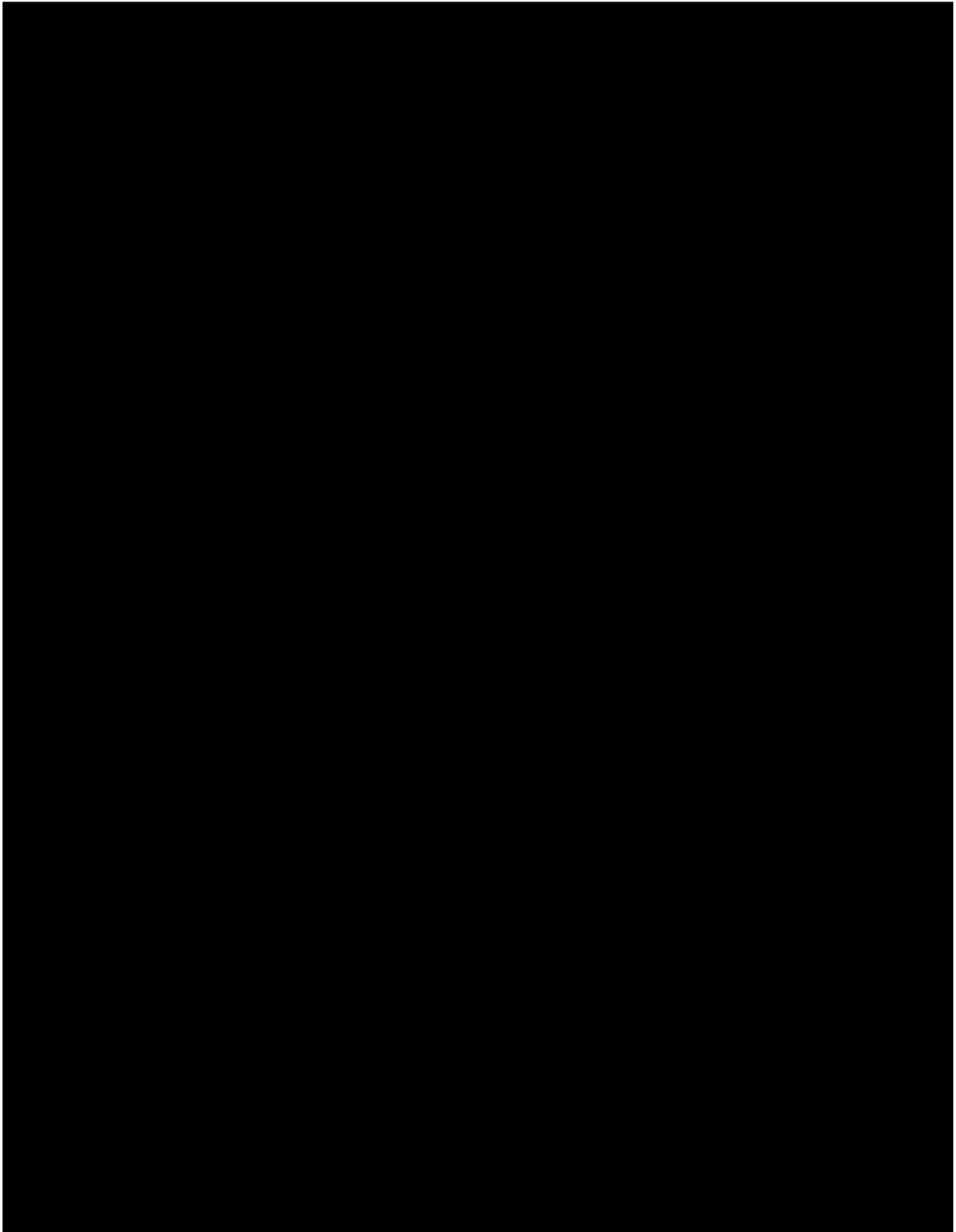
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



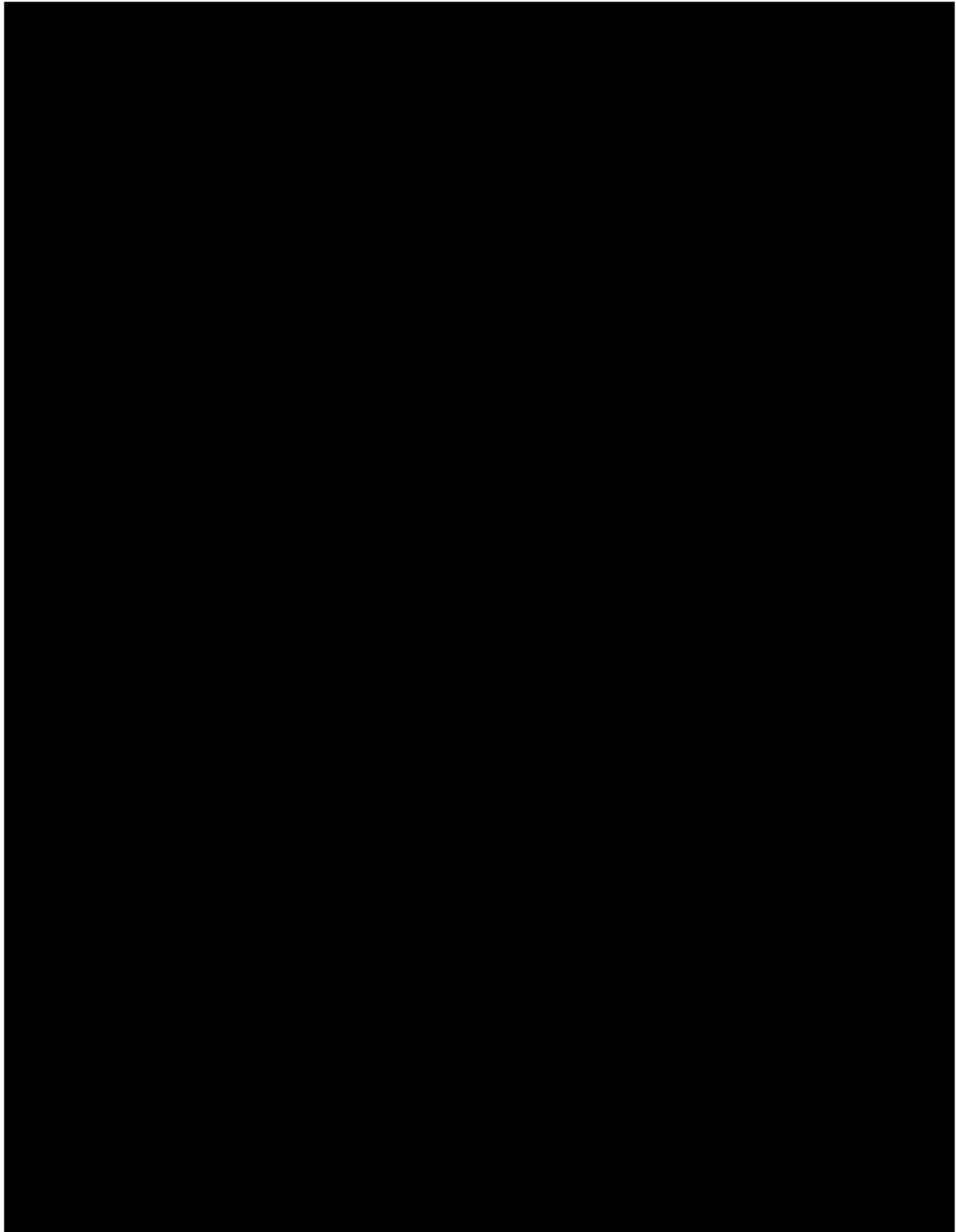
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



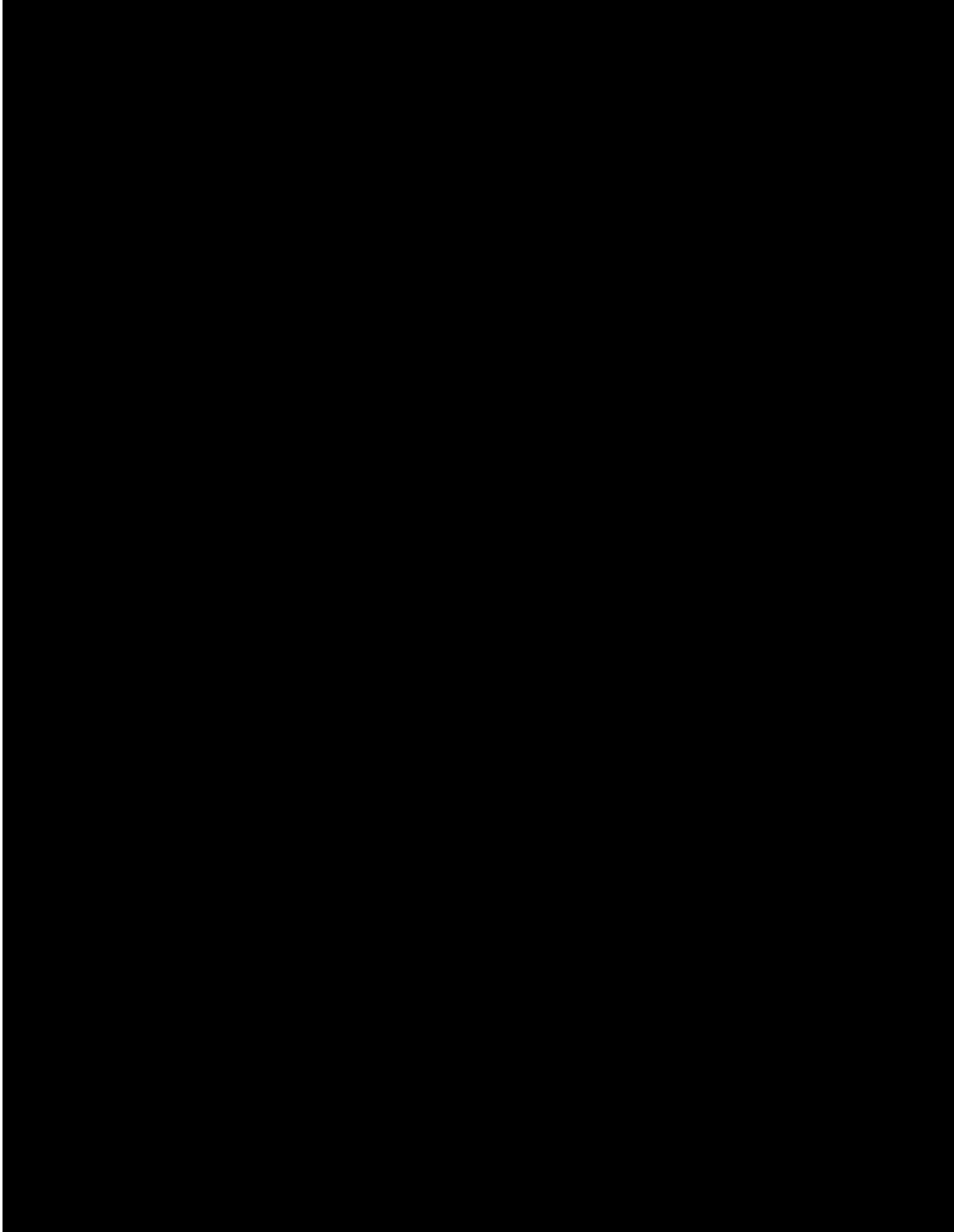
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

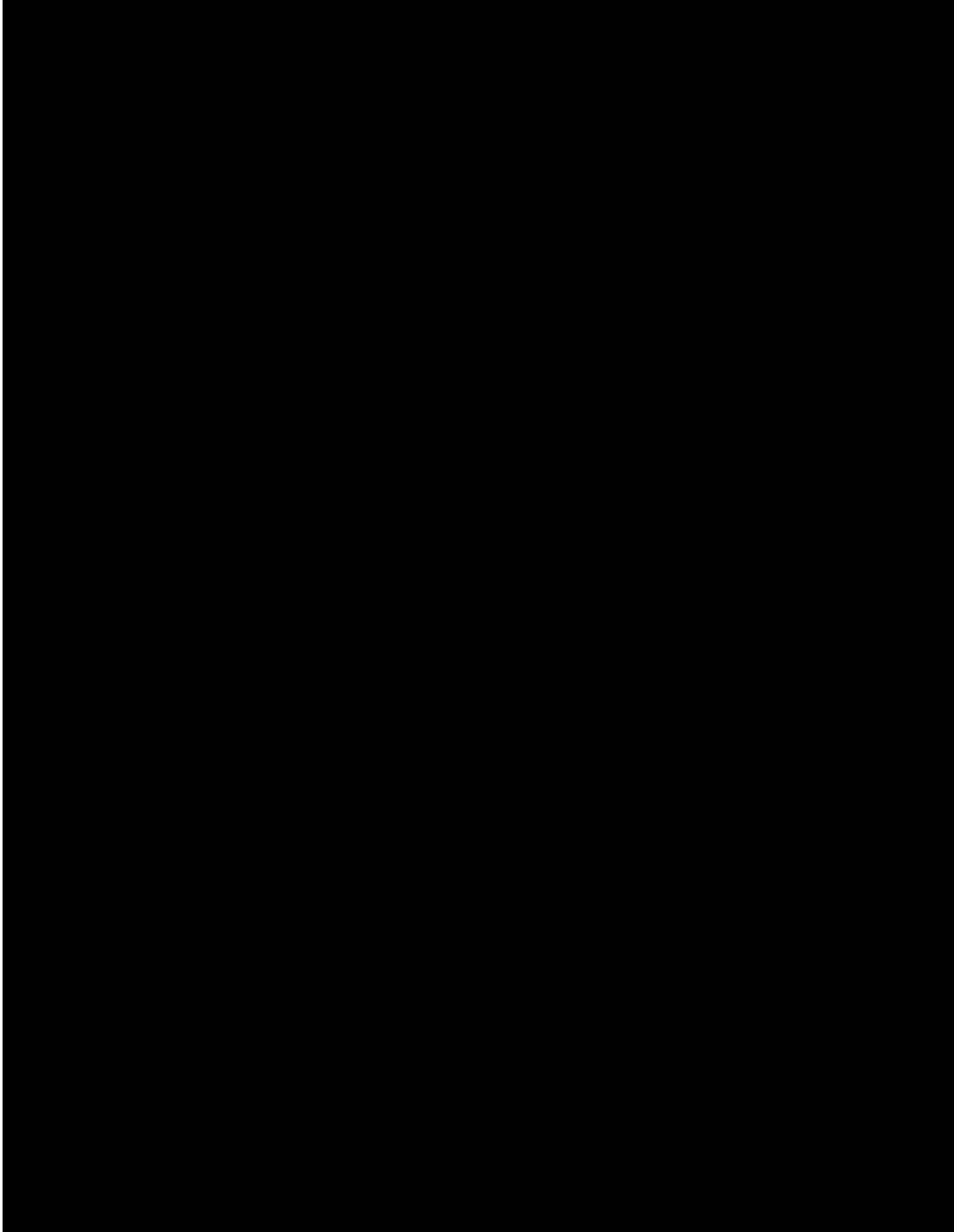


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

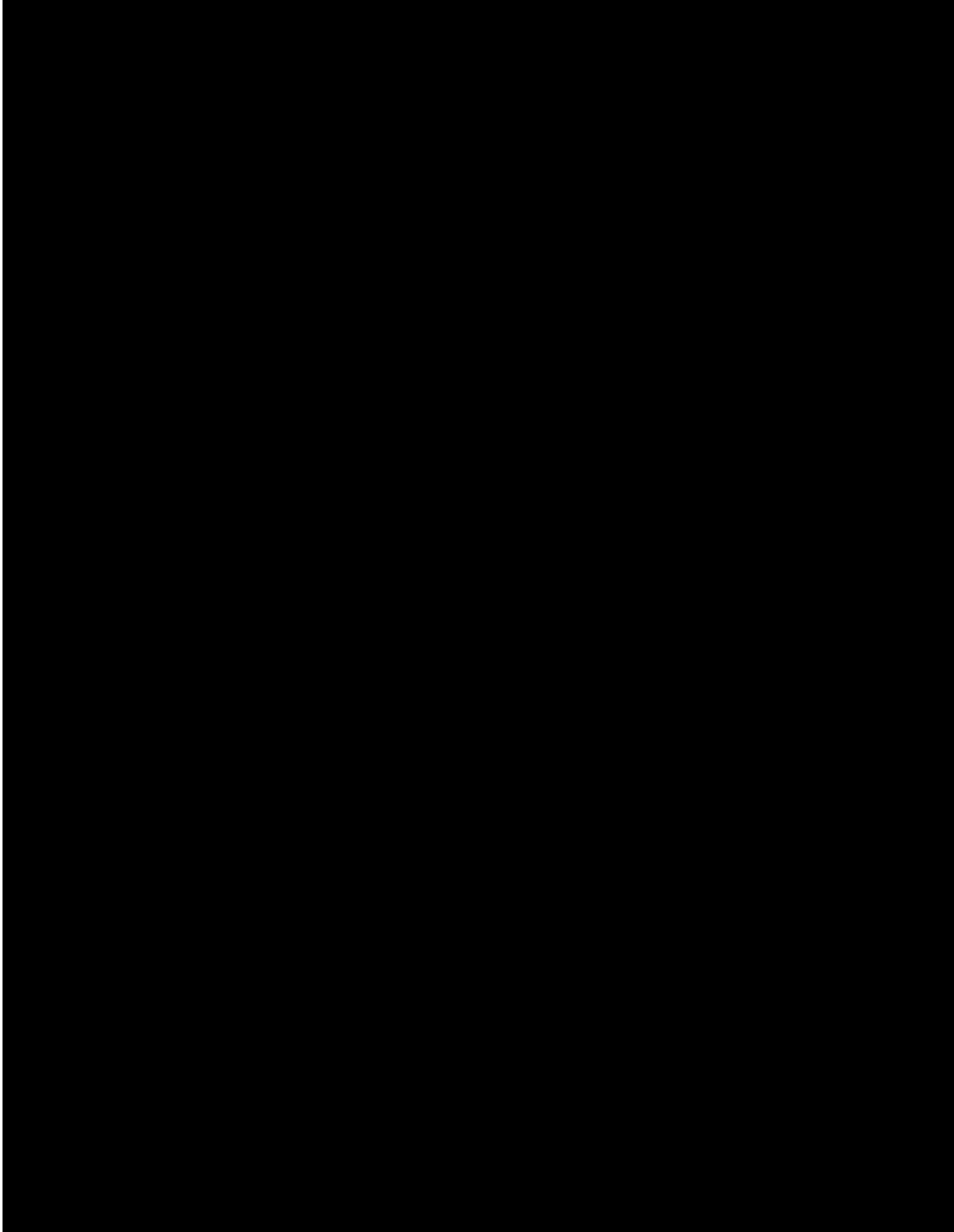


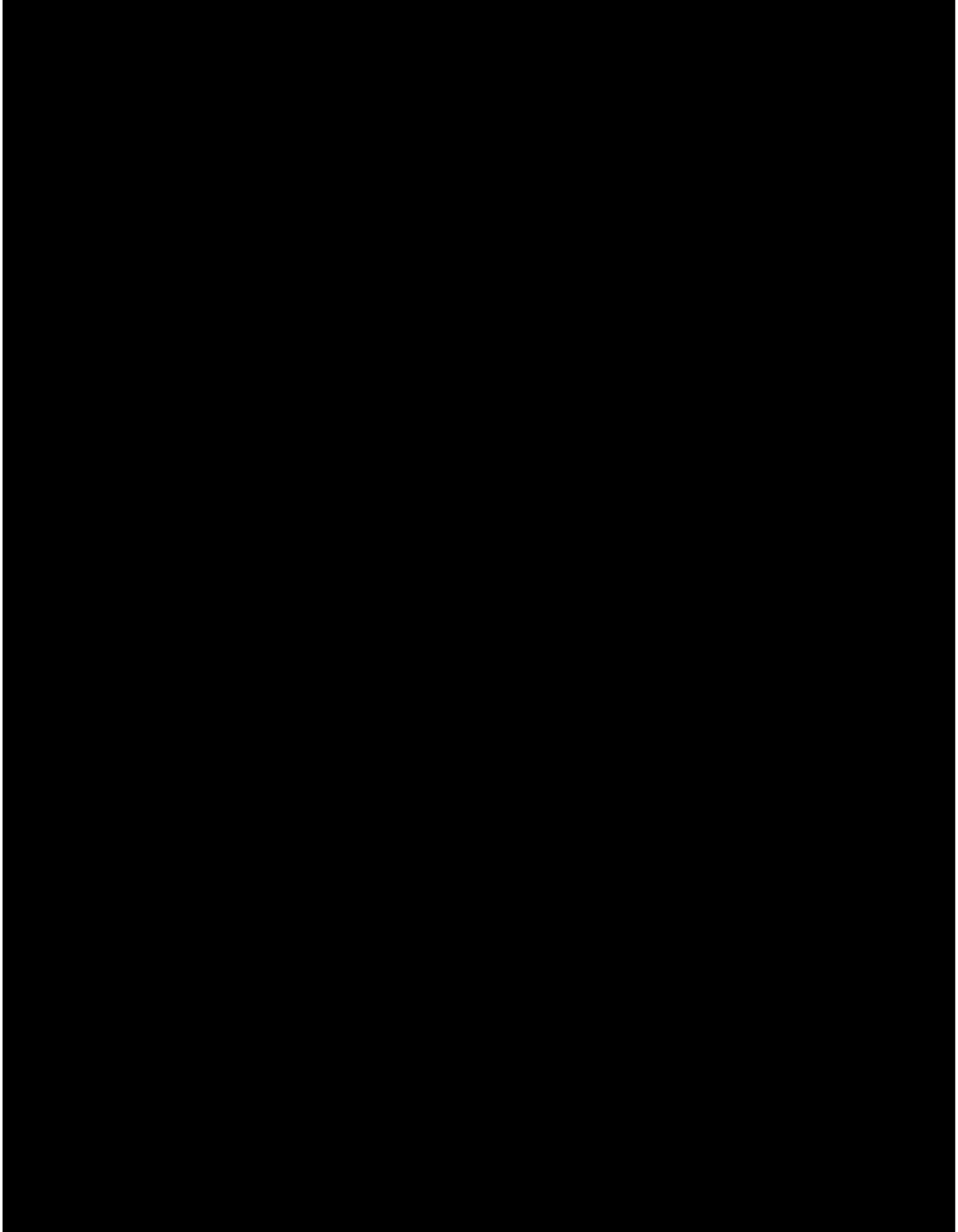
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



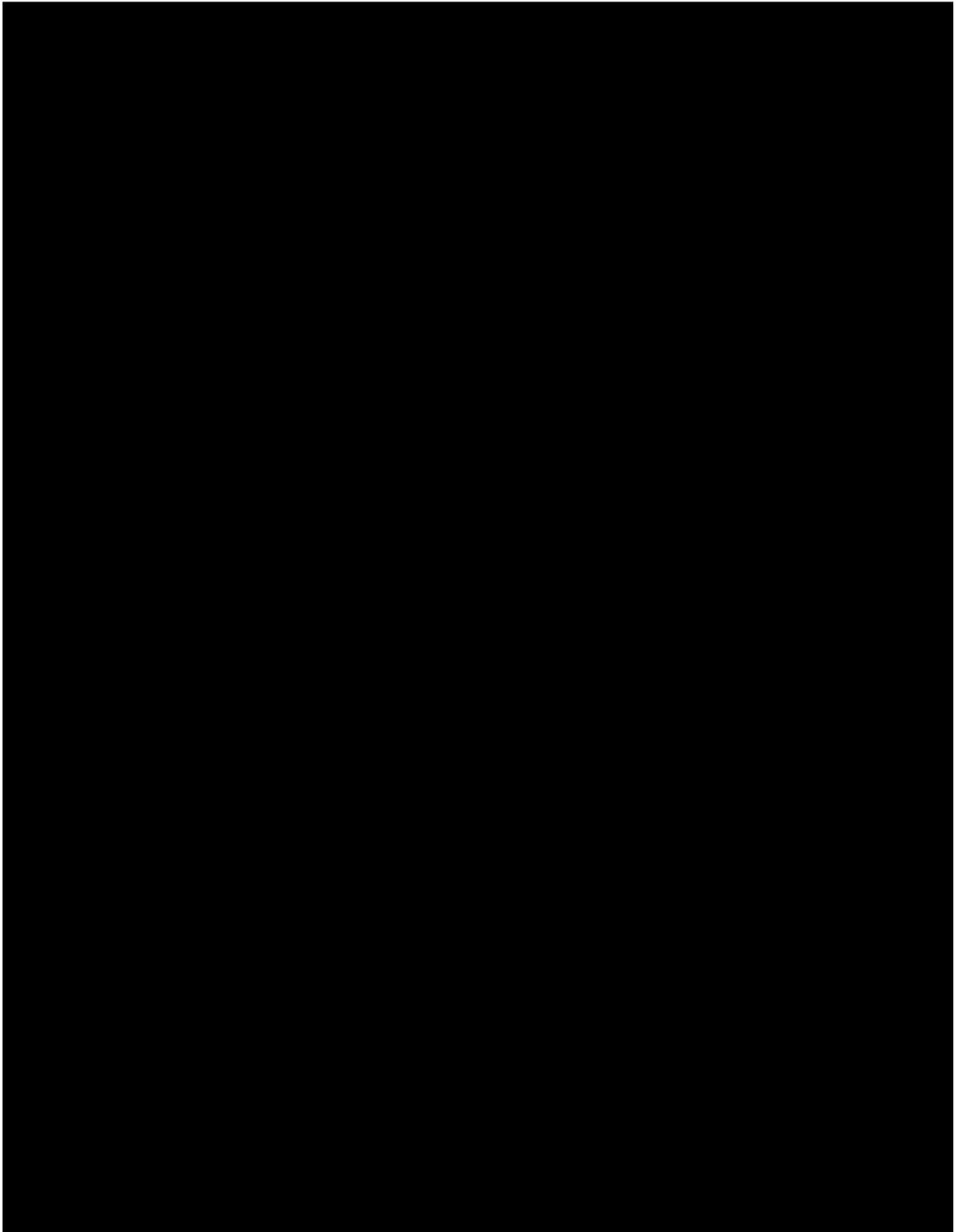


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

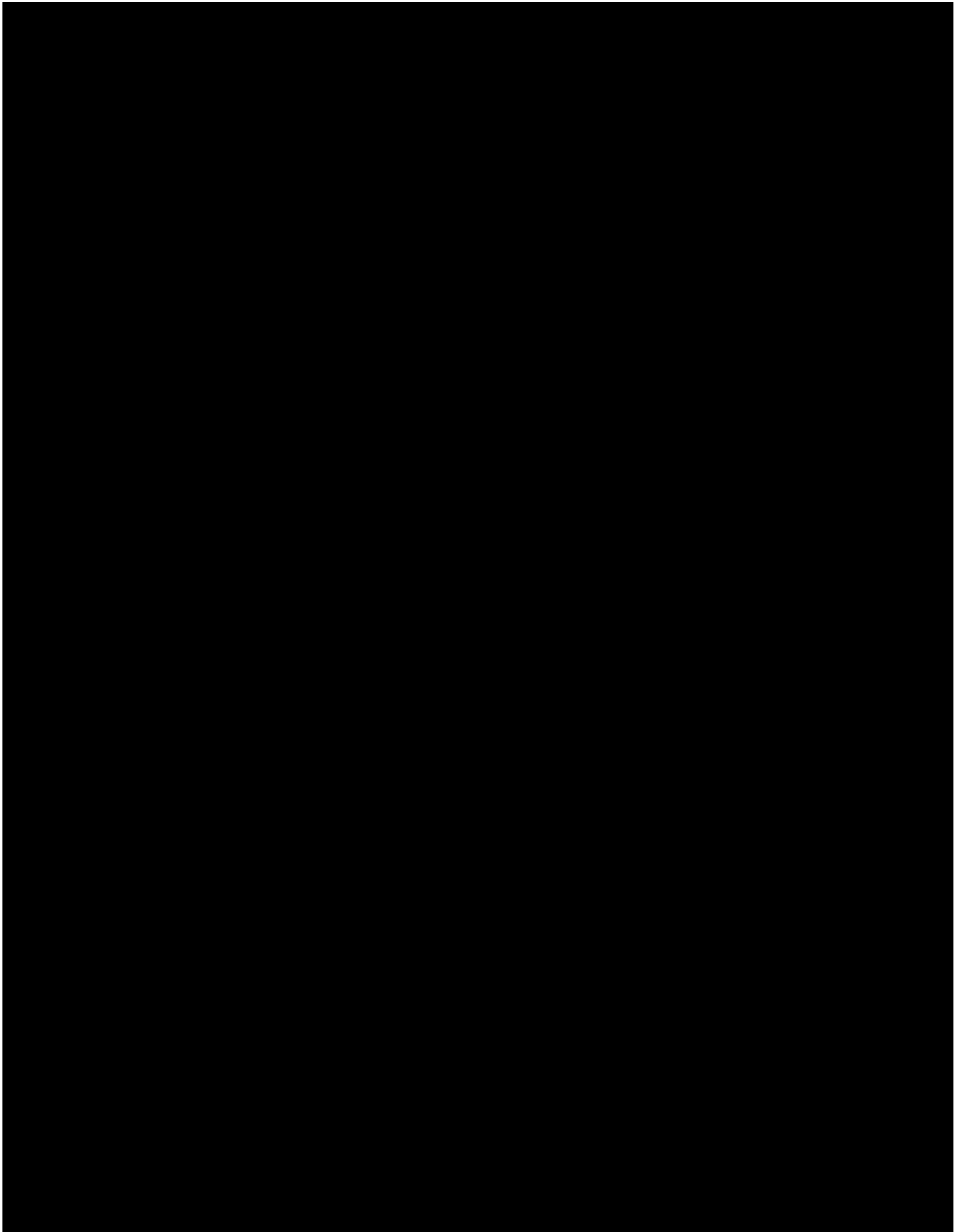




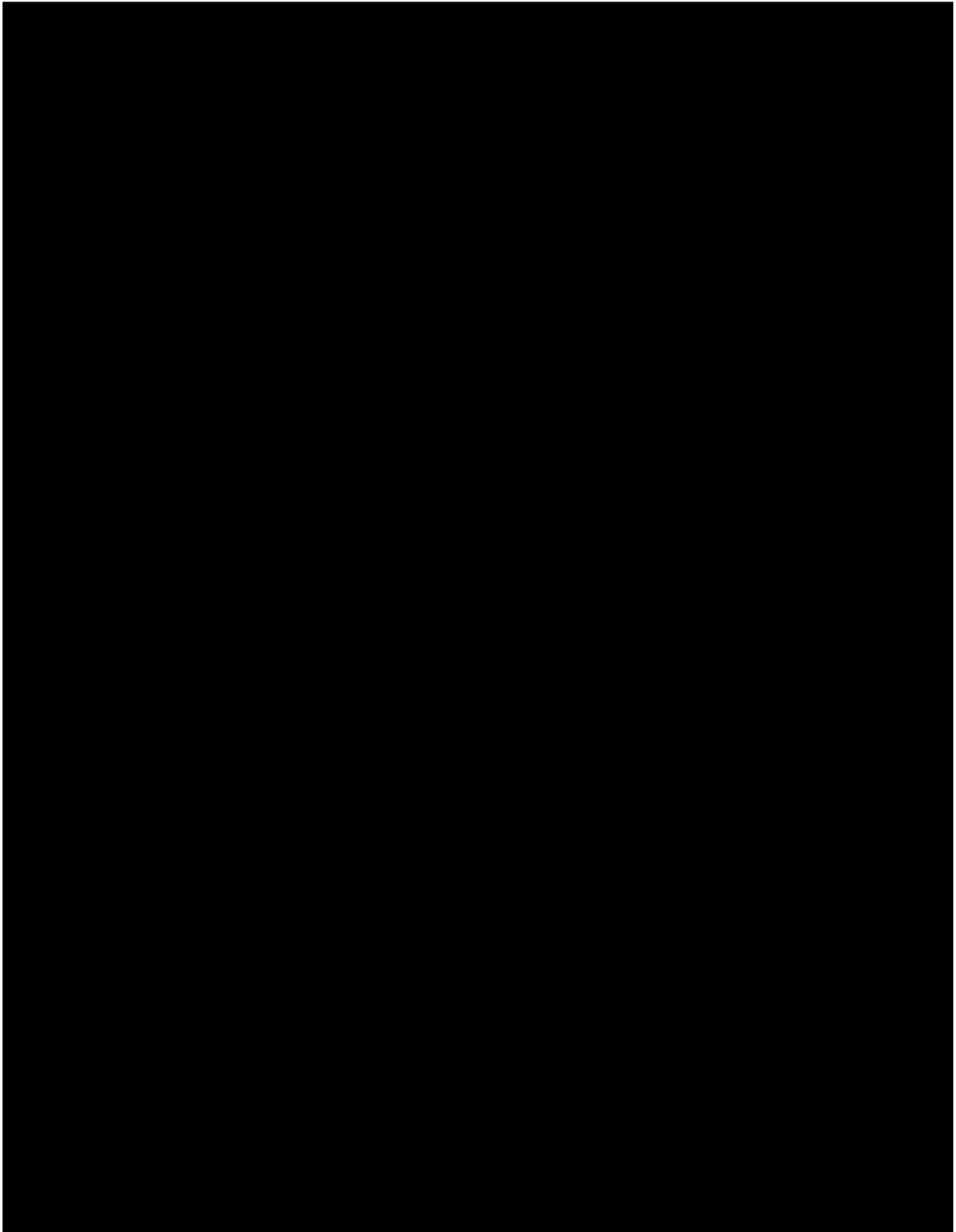
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



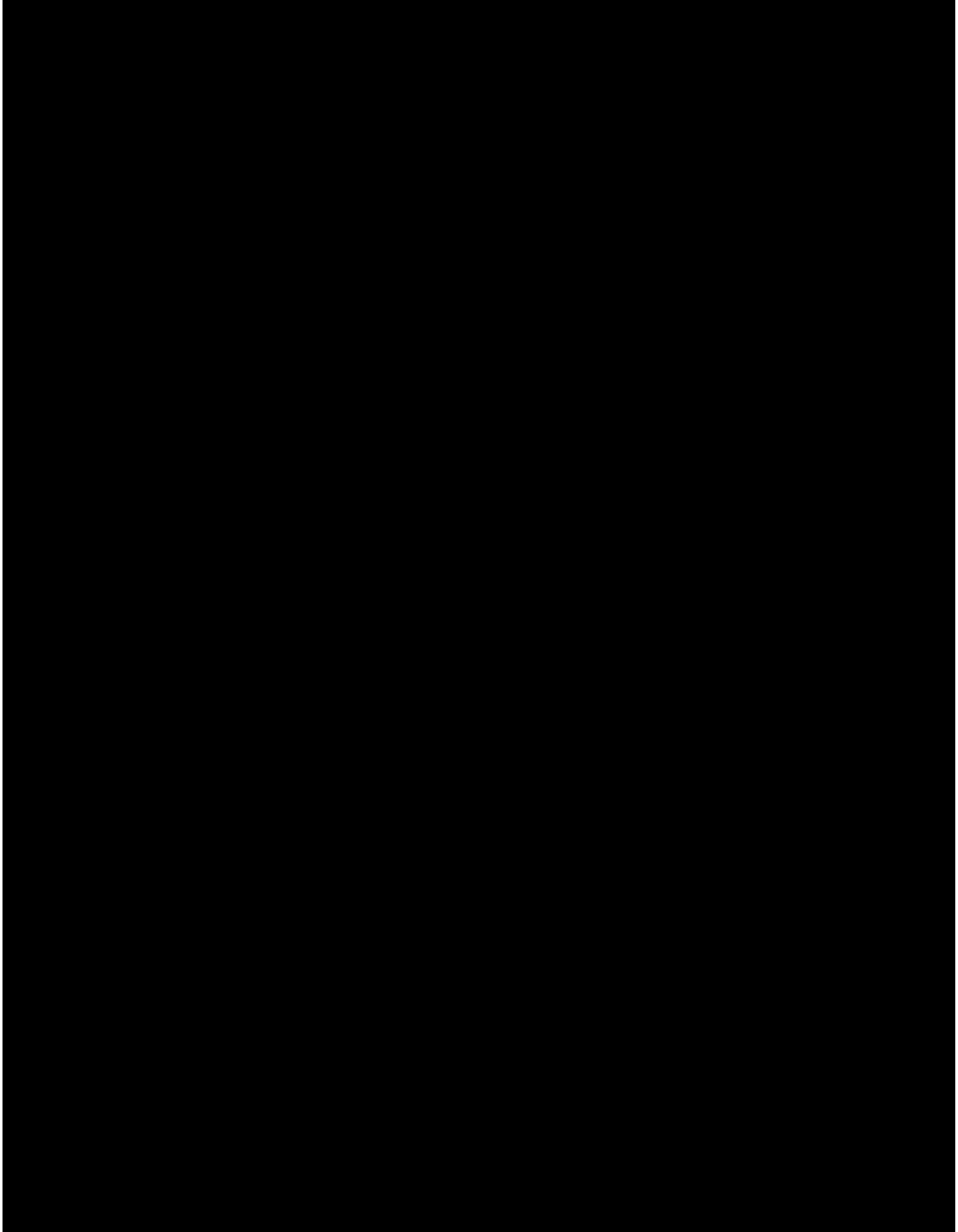
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



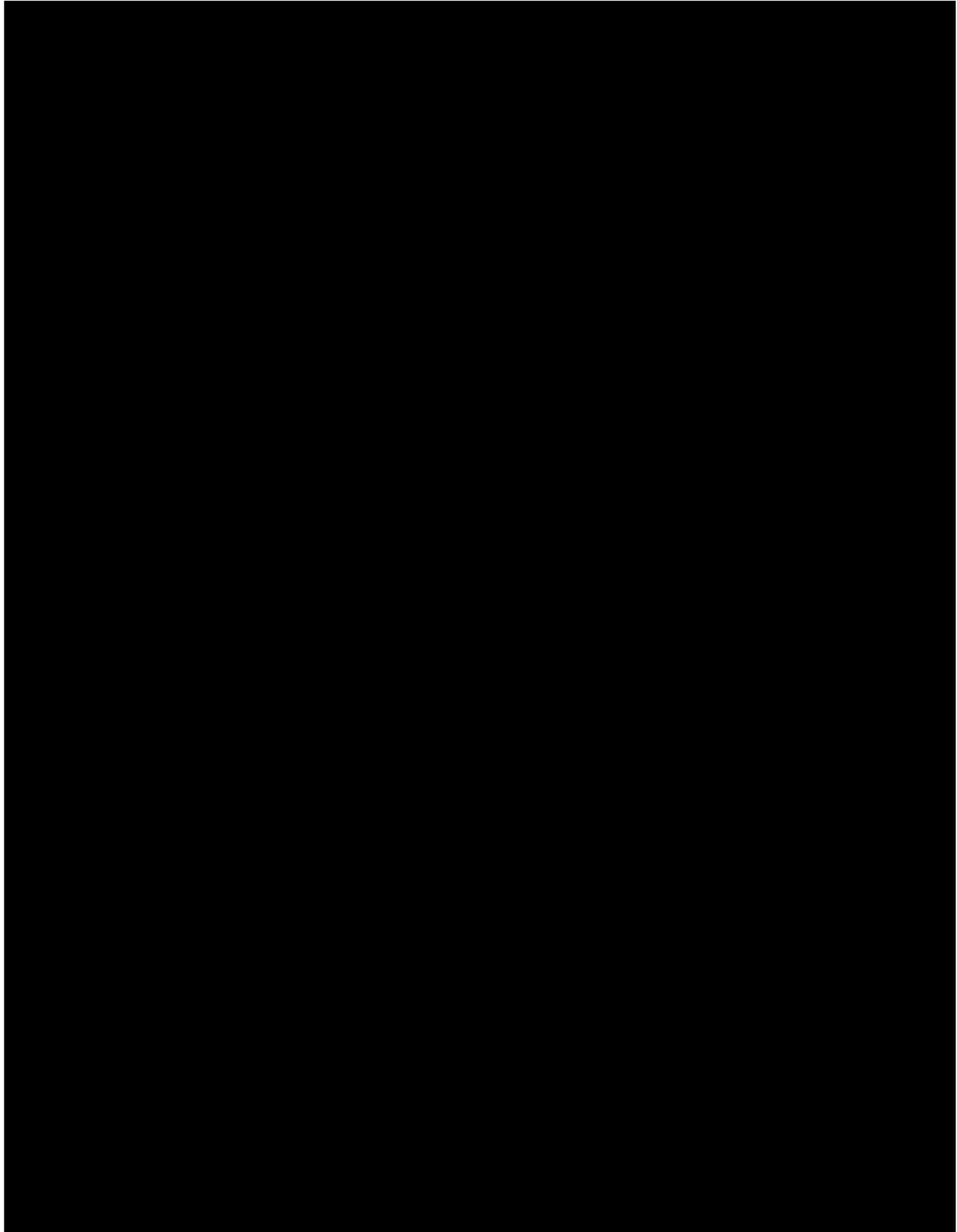
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



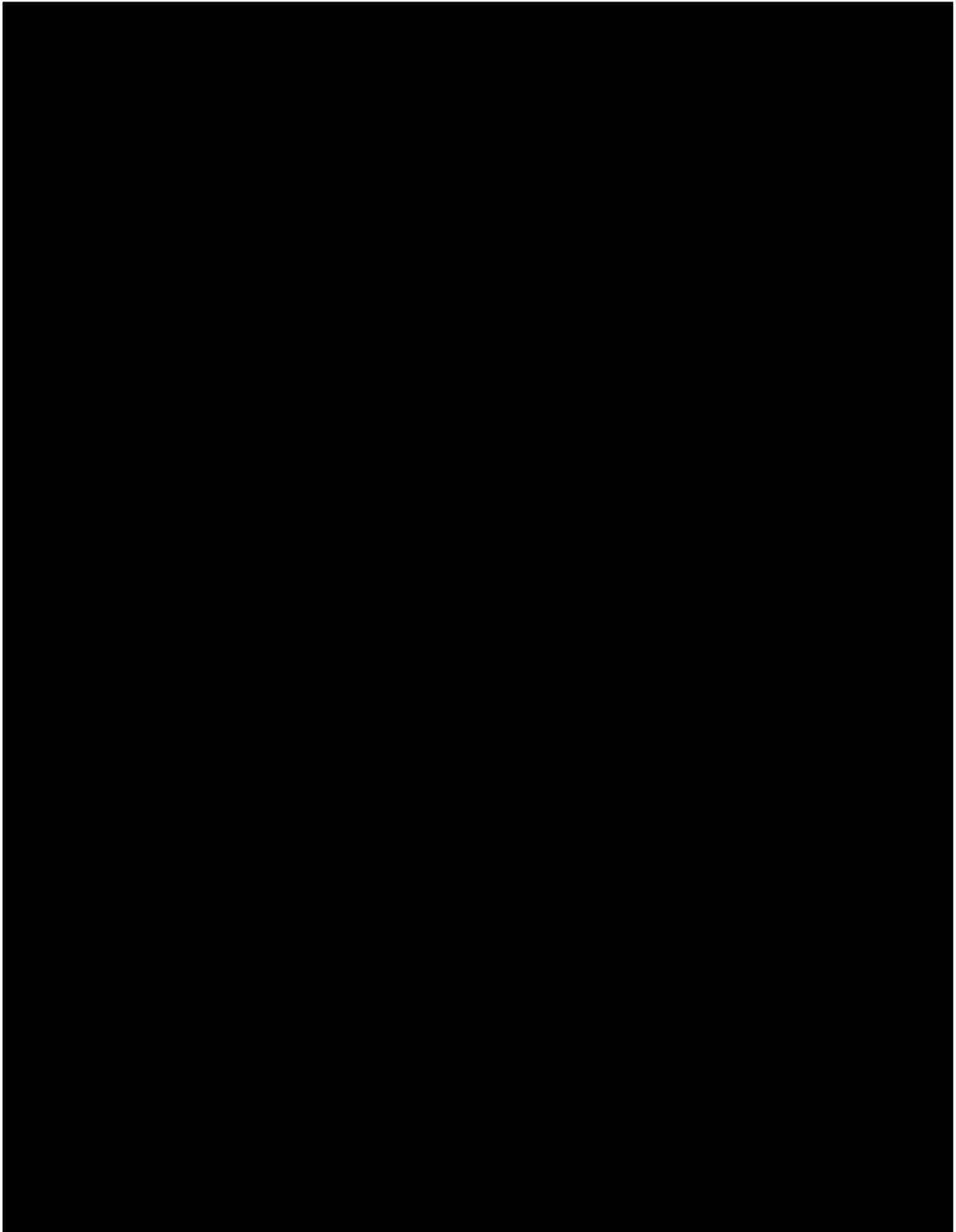
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



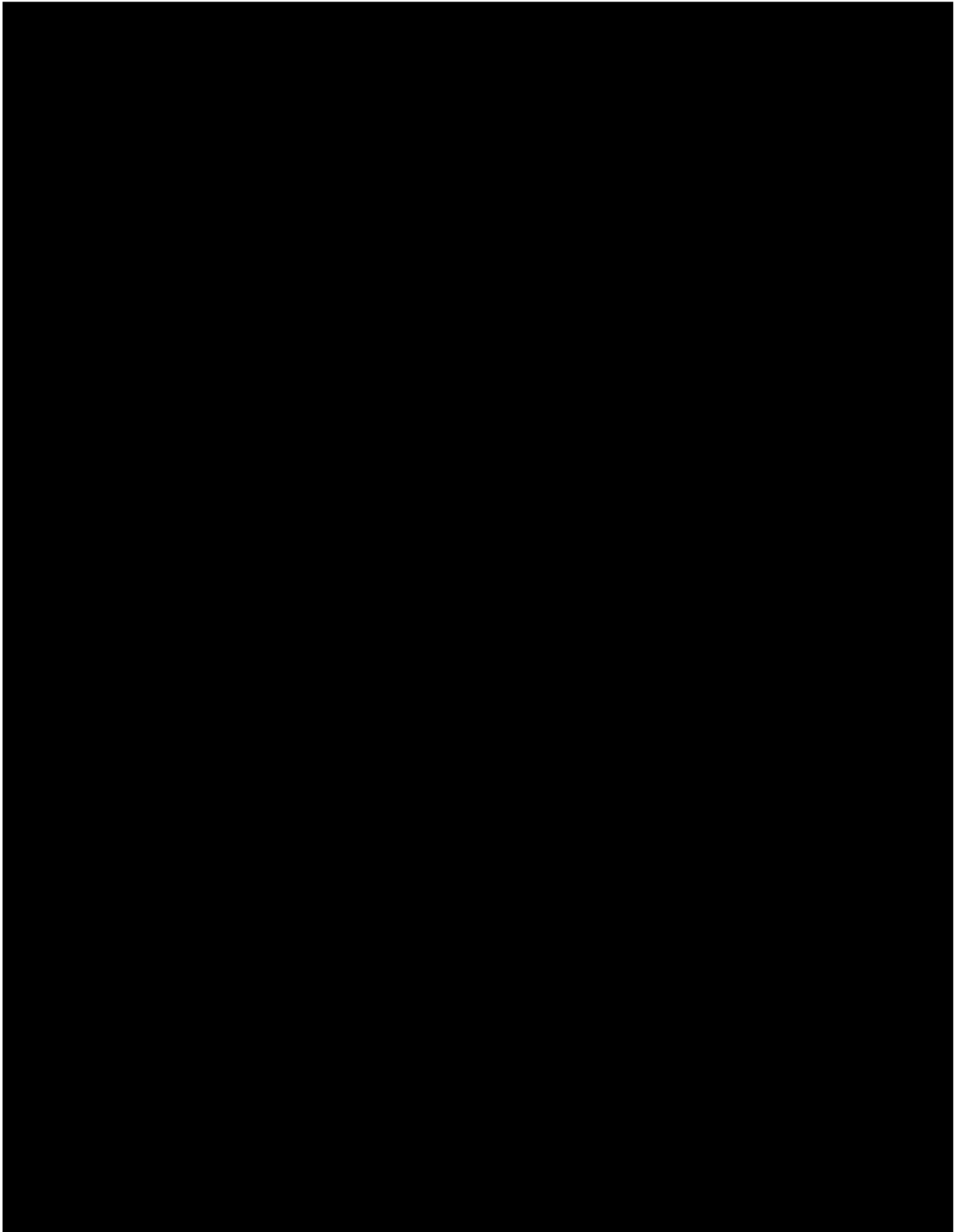
EXHIBIT 4-2.4: DANNY BROWN CREDIT REPORT



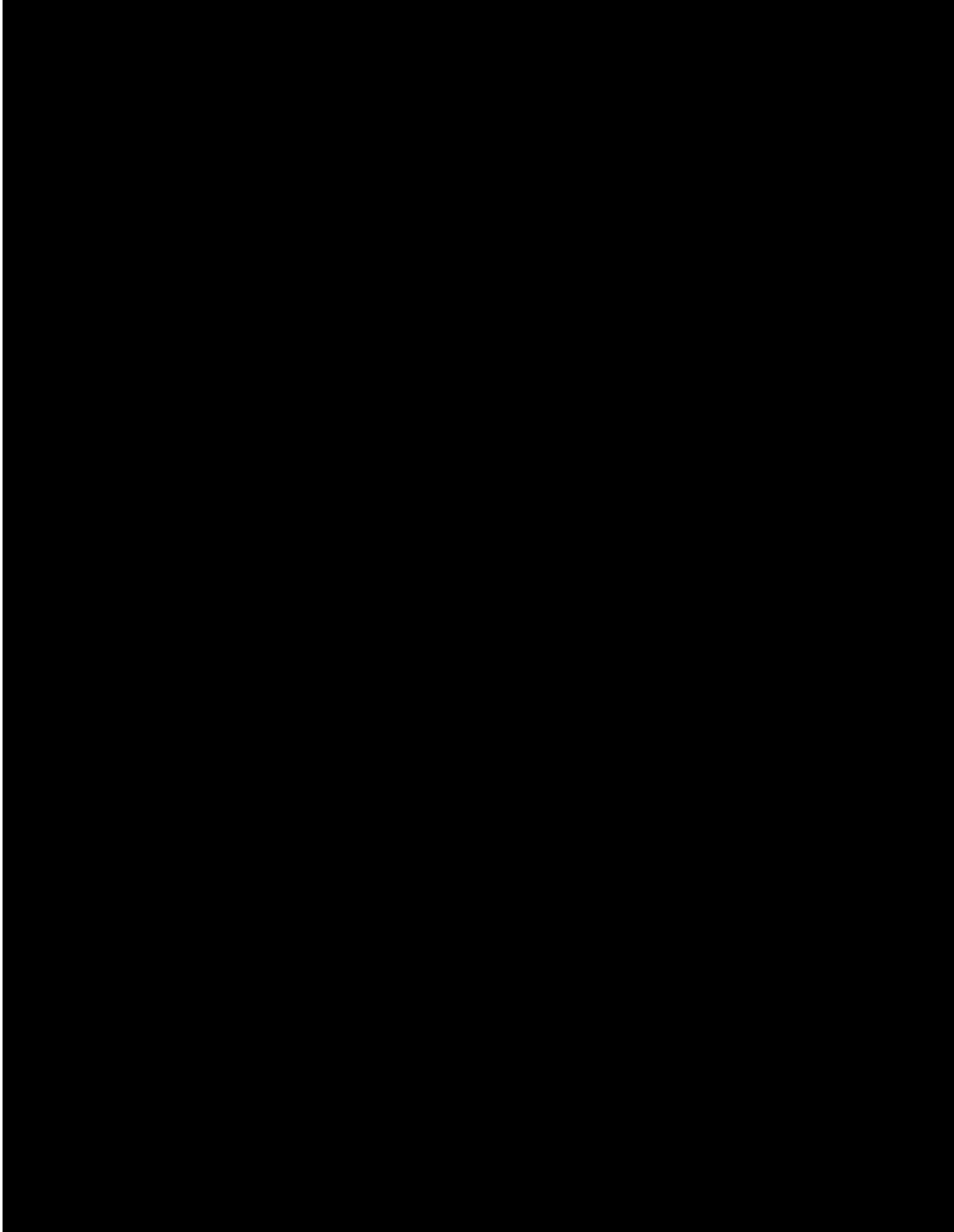
– CEO

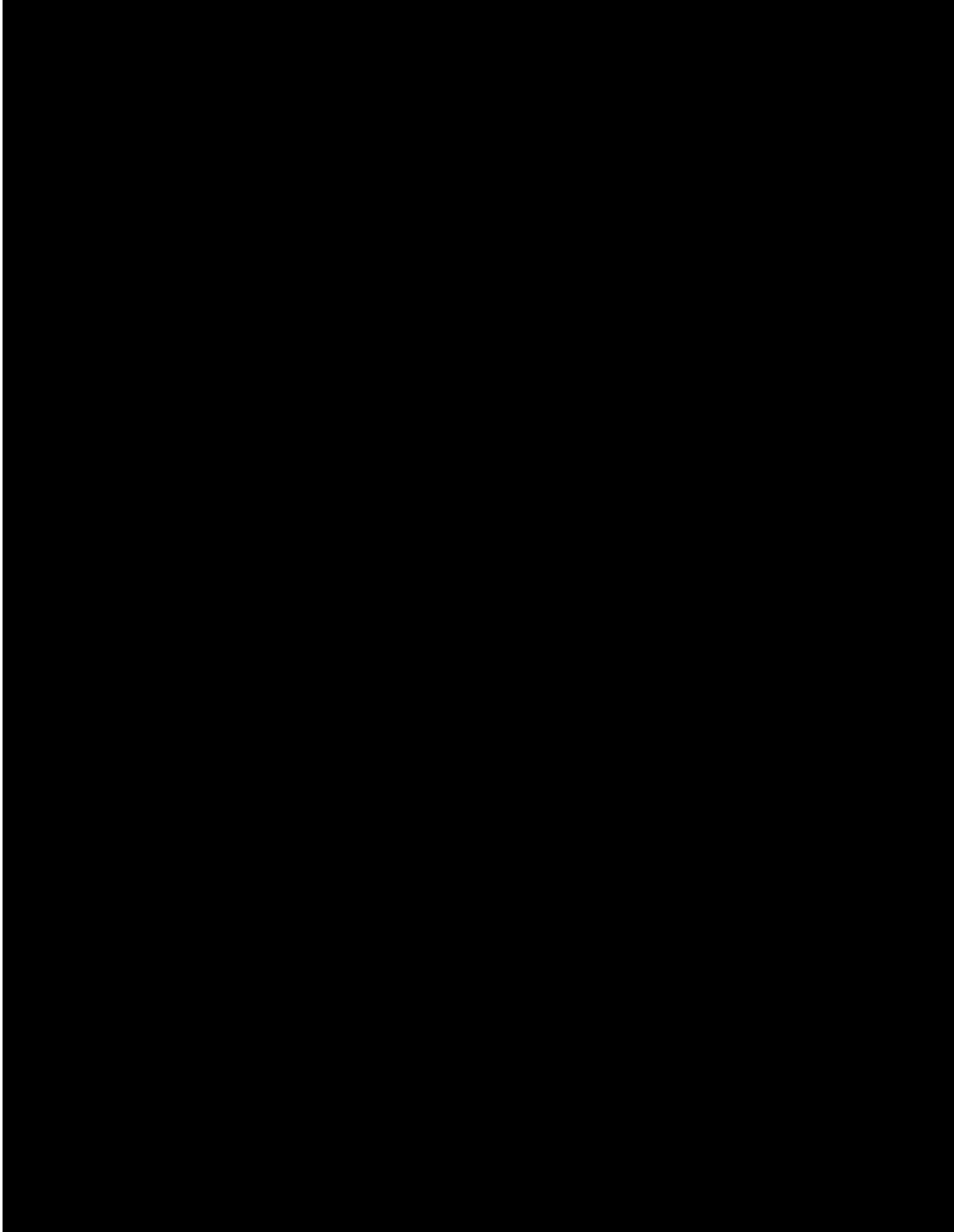


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

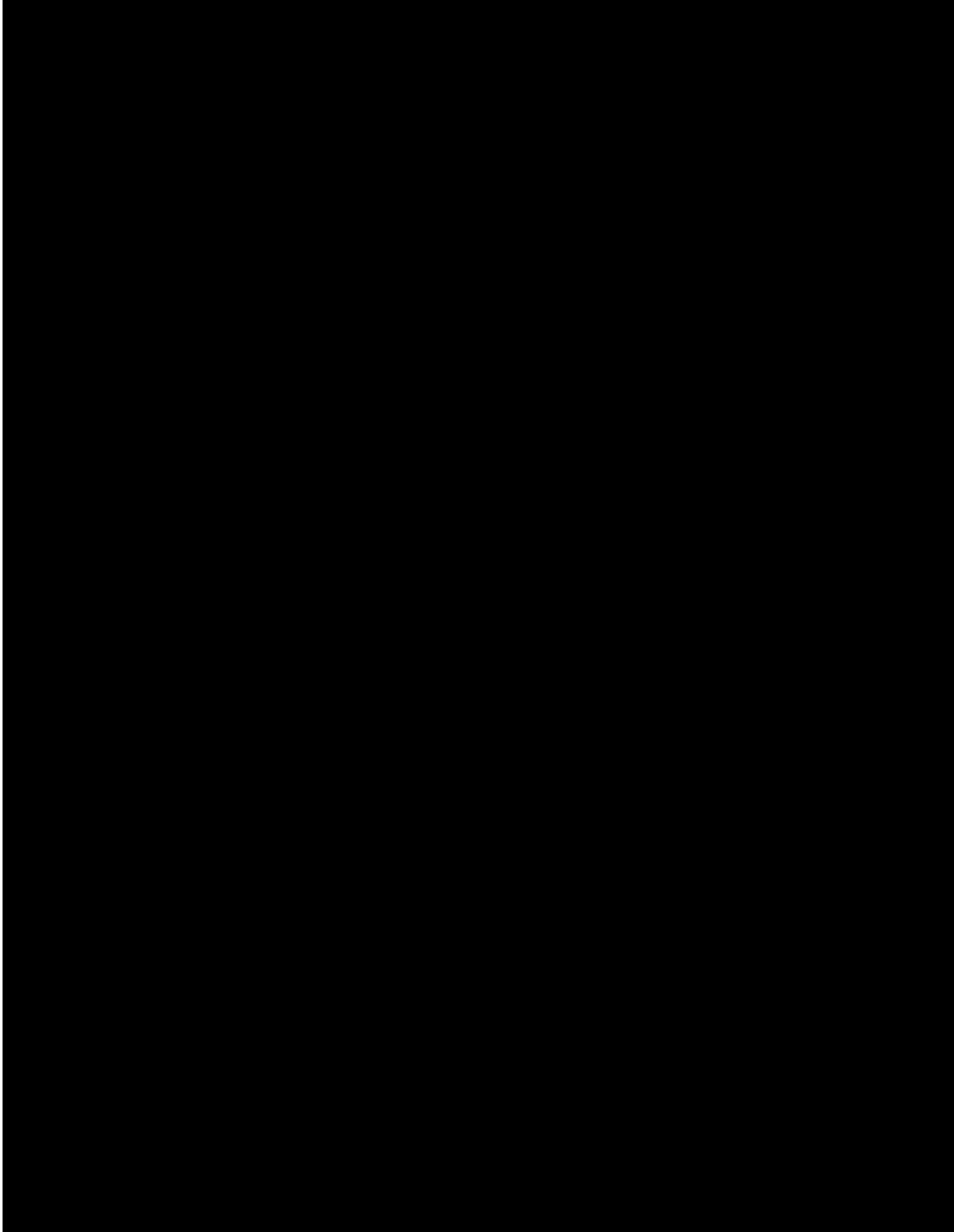


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

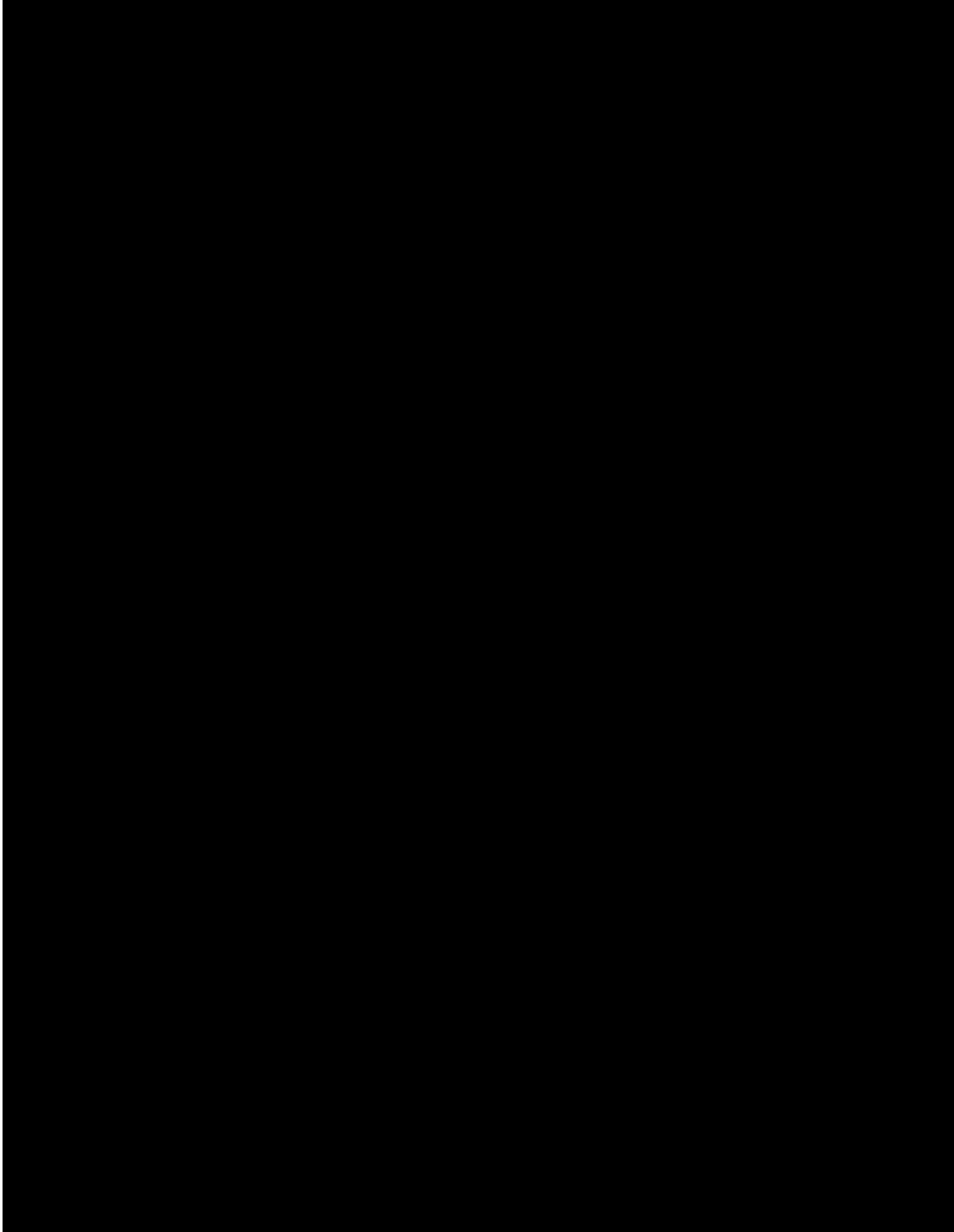




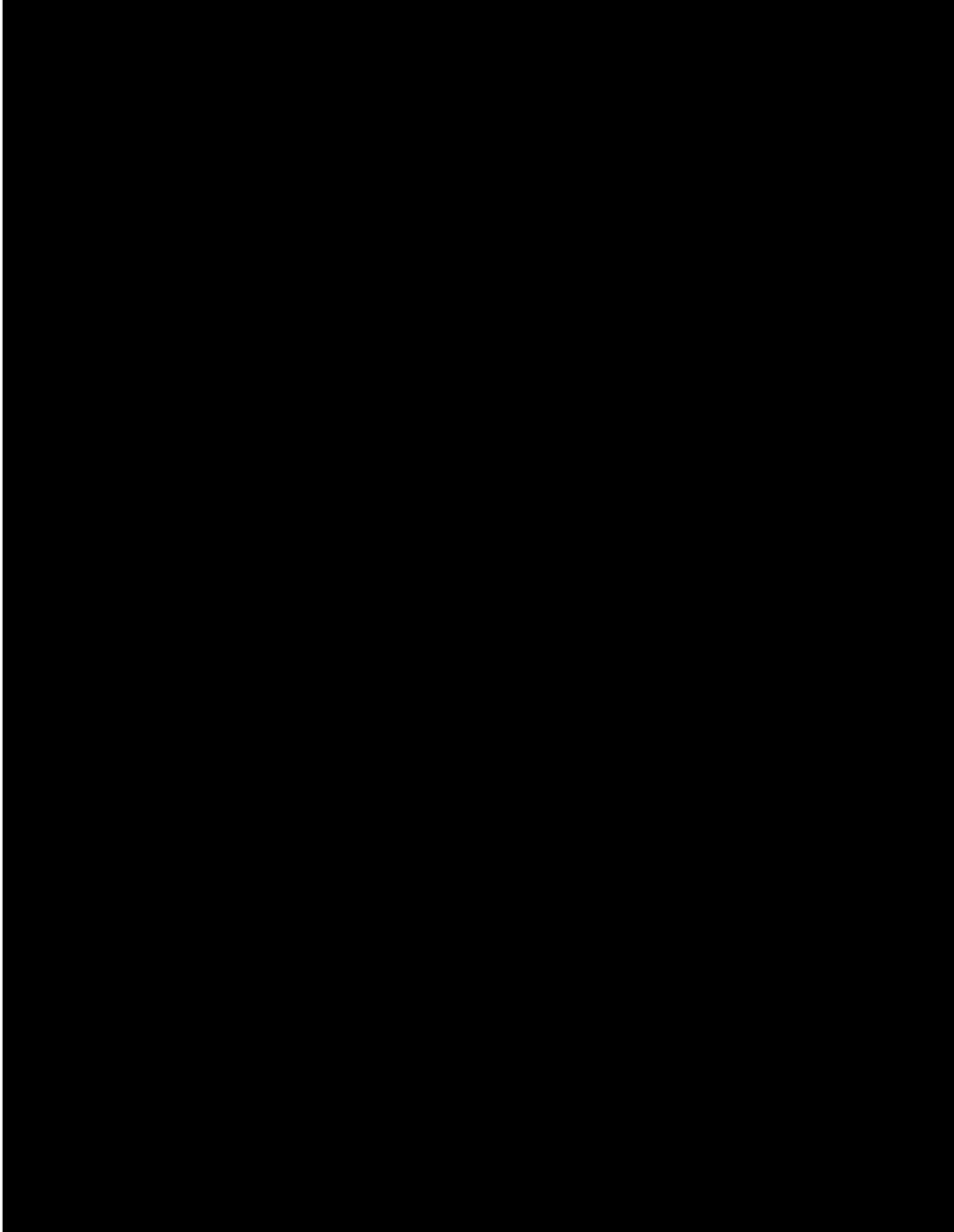
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



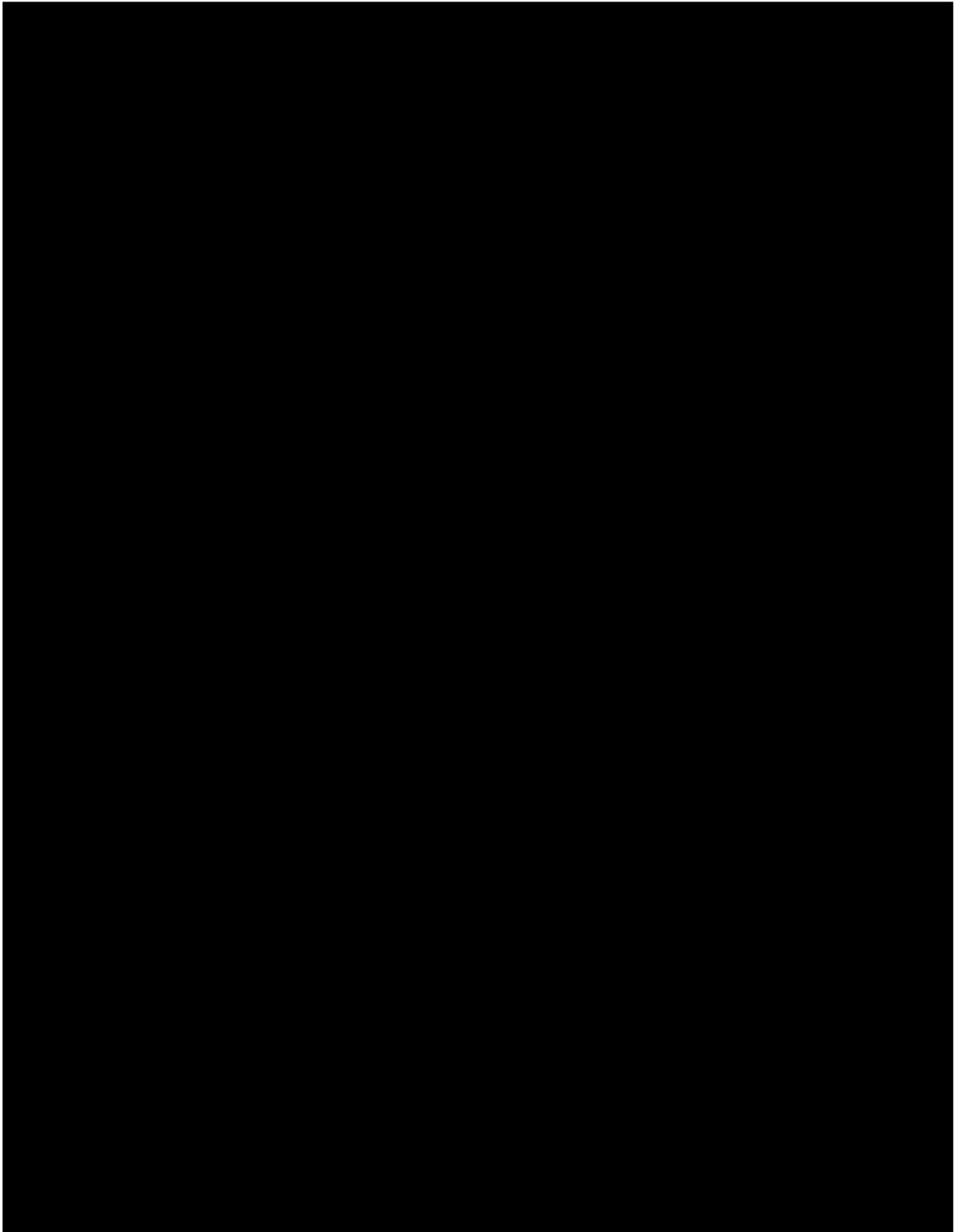
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



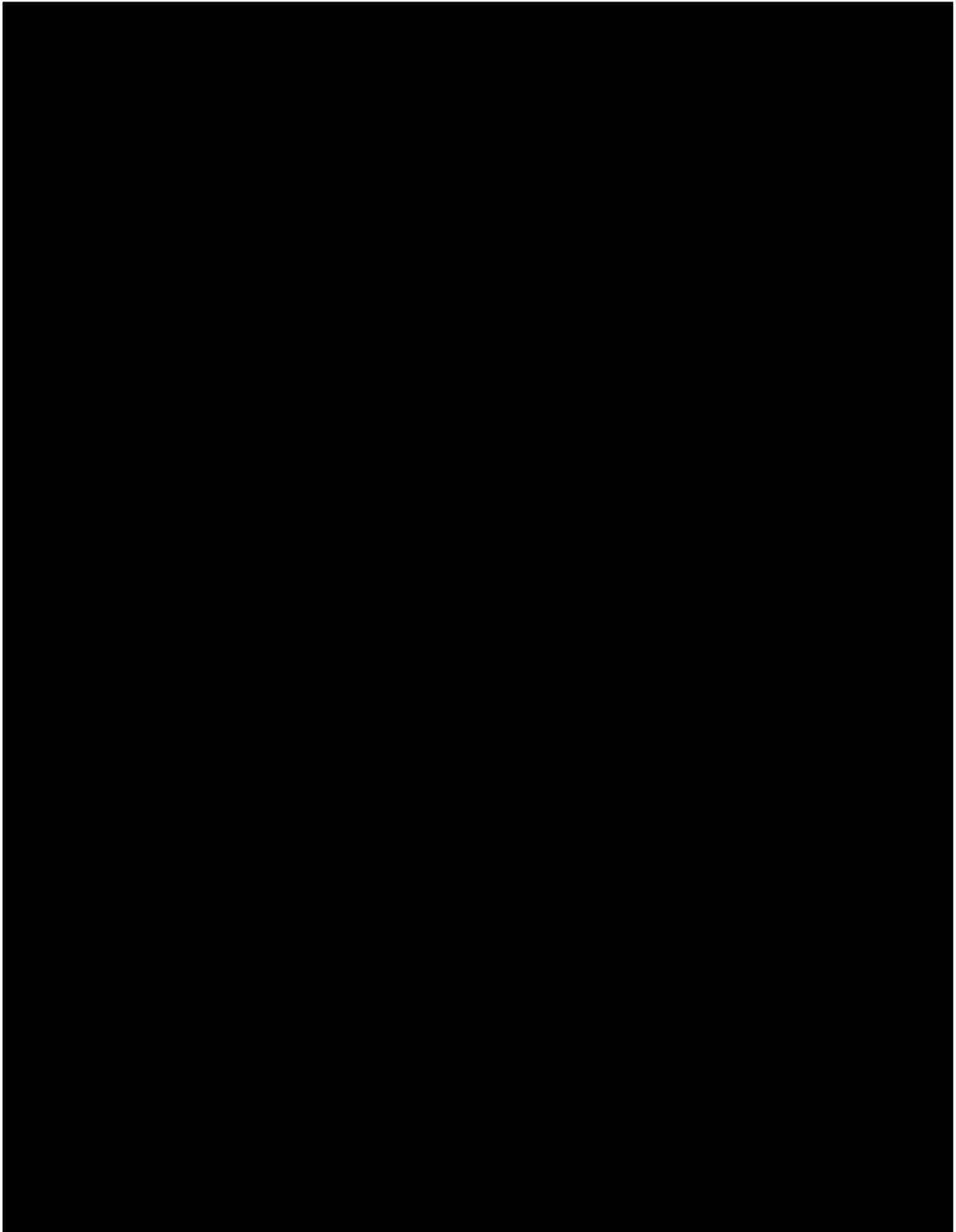
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

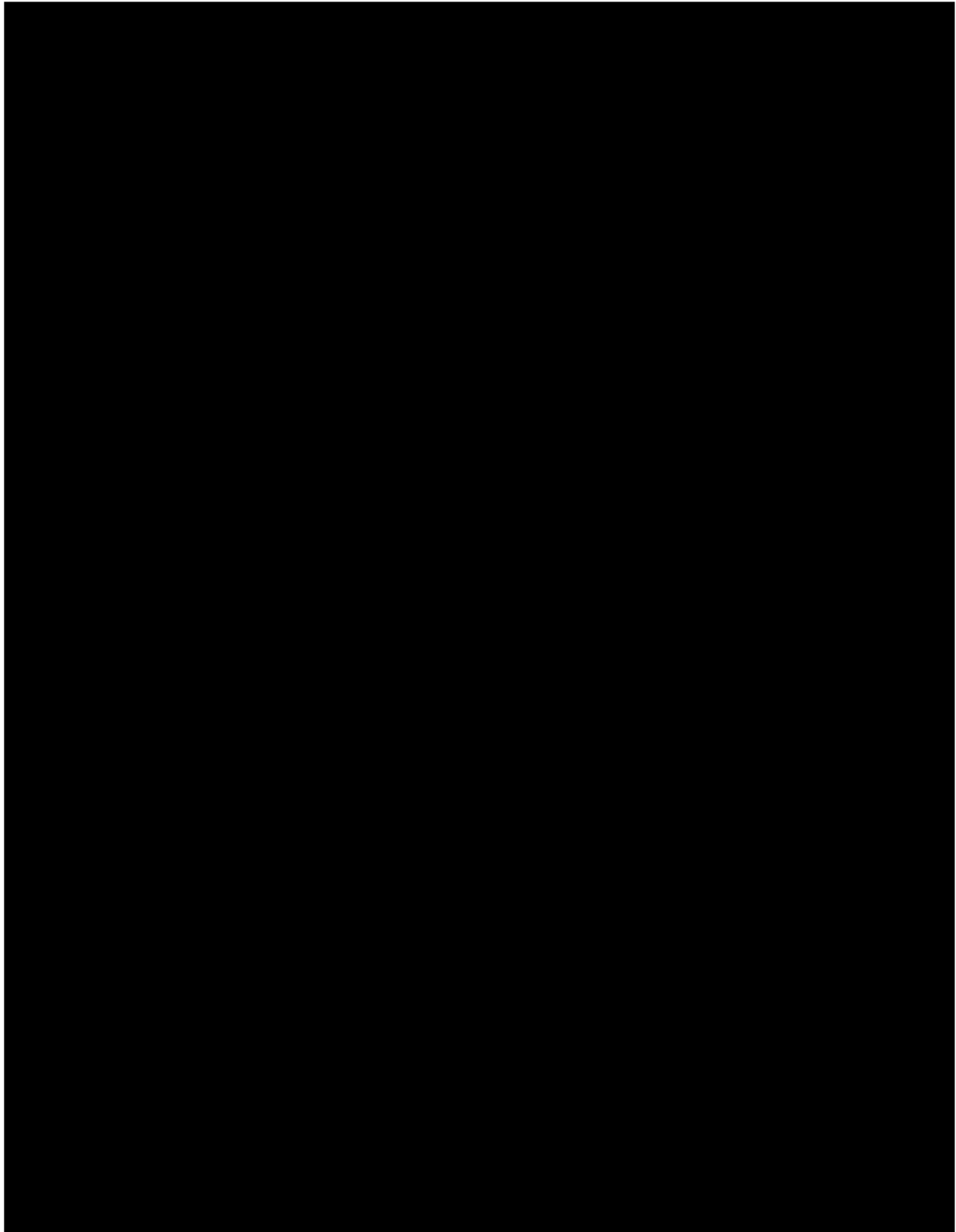


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

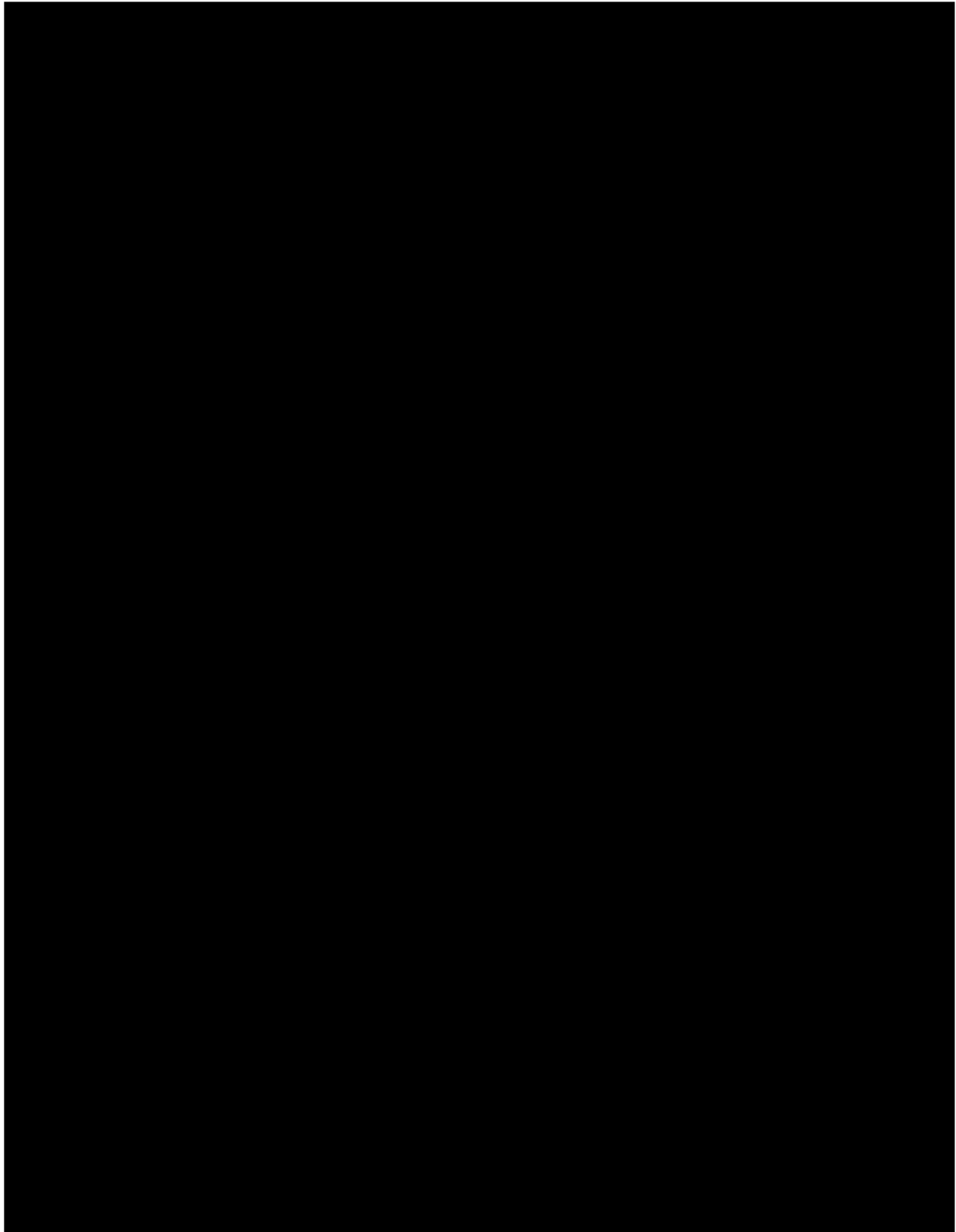


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

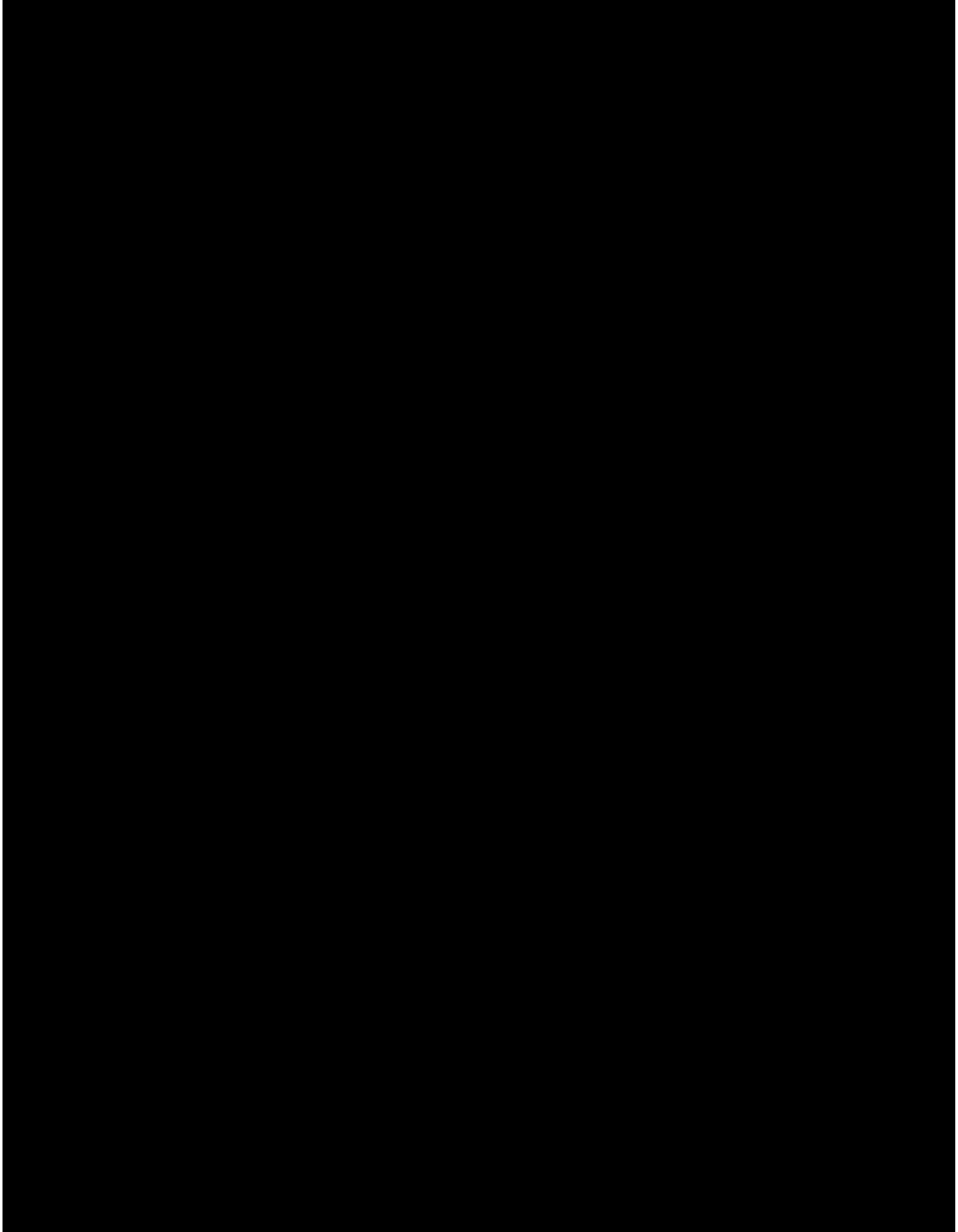




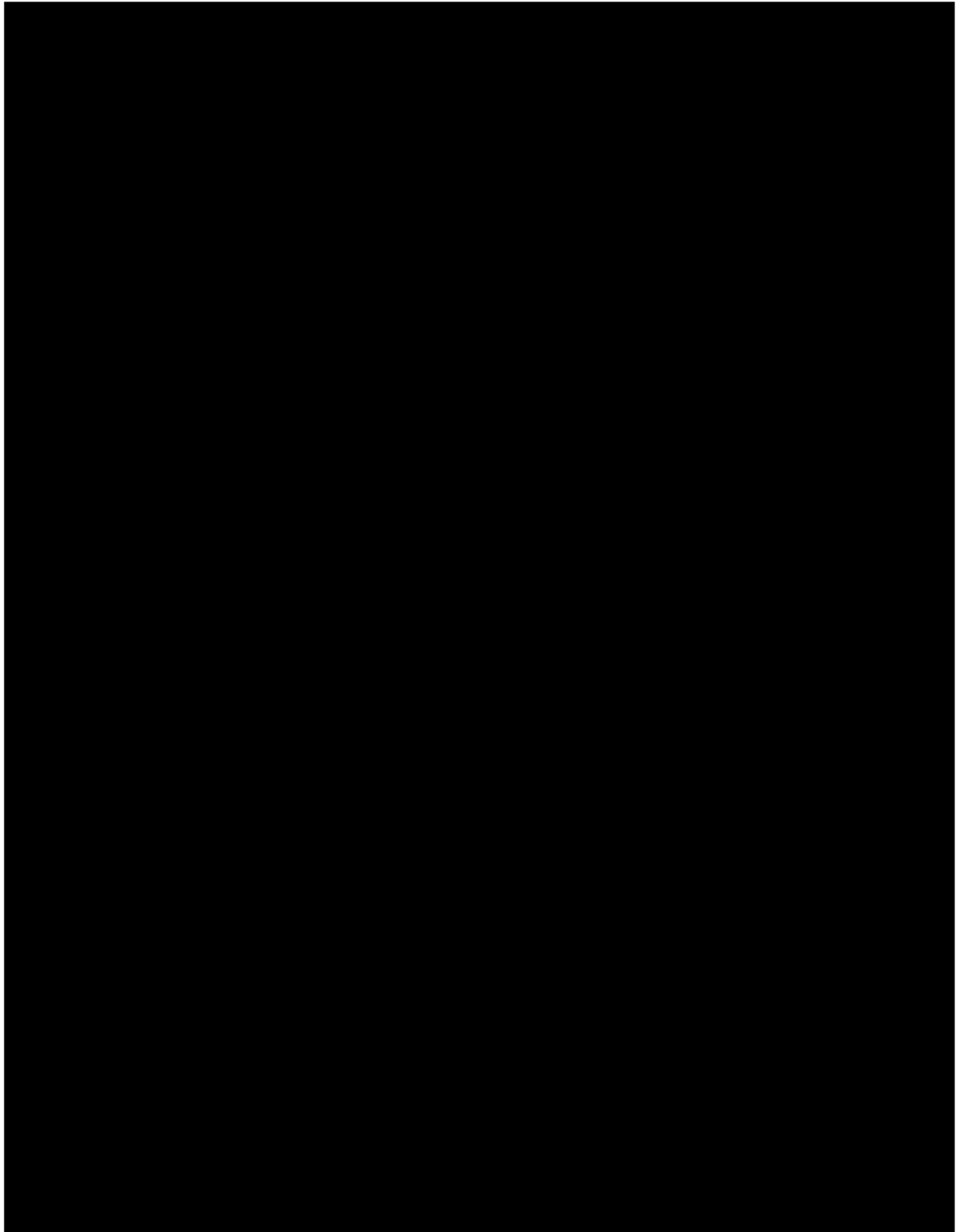
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



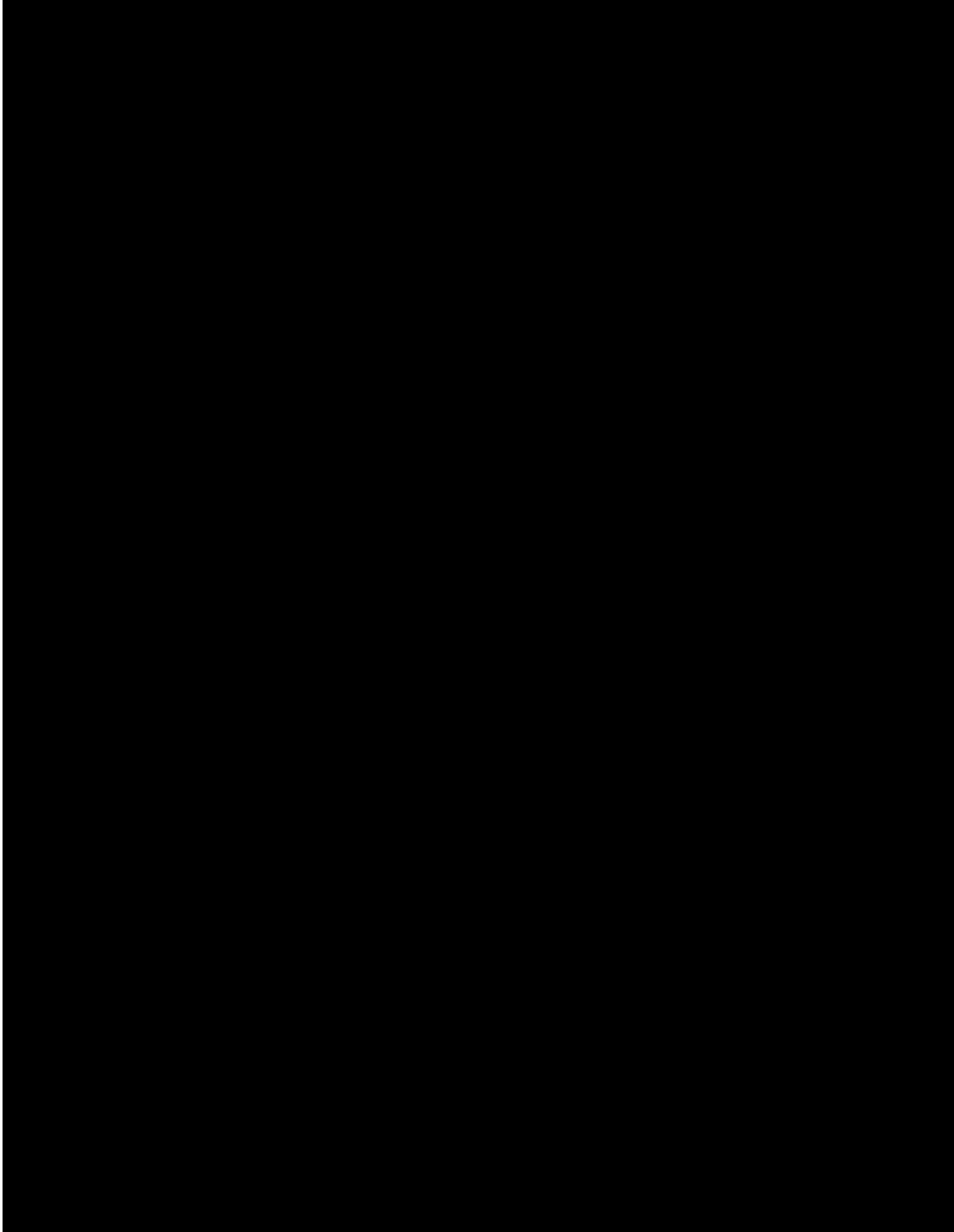
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



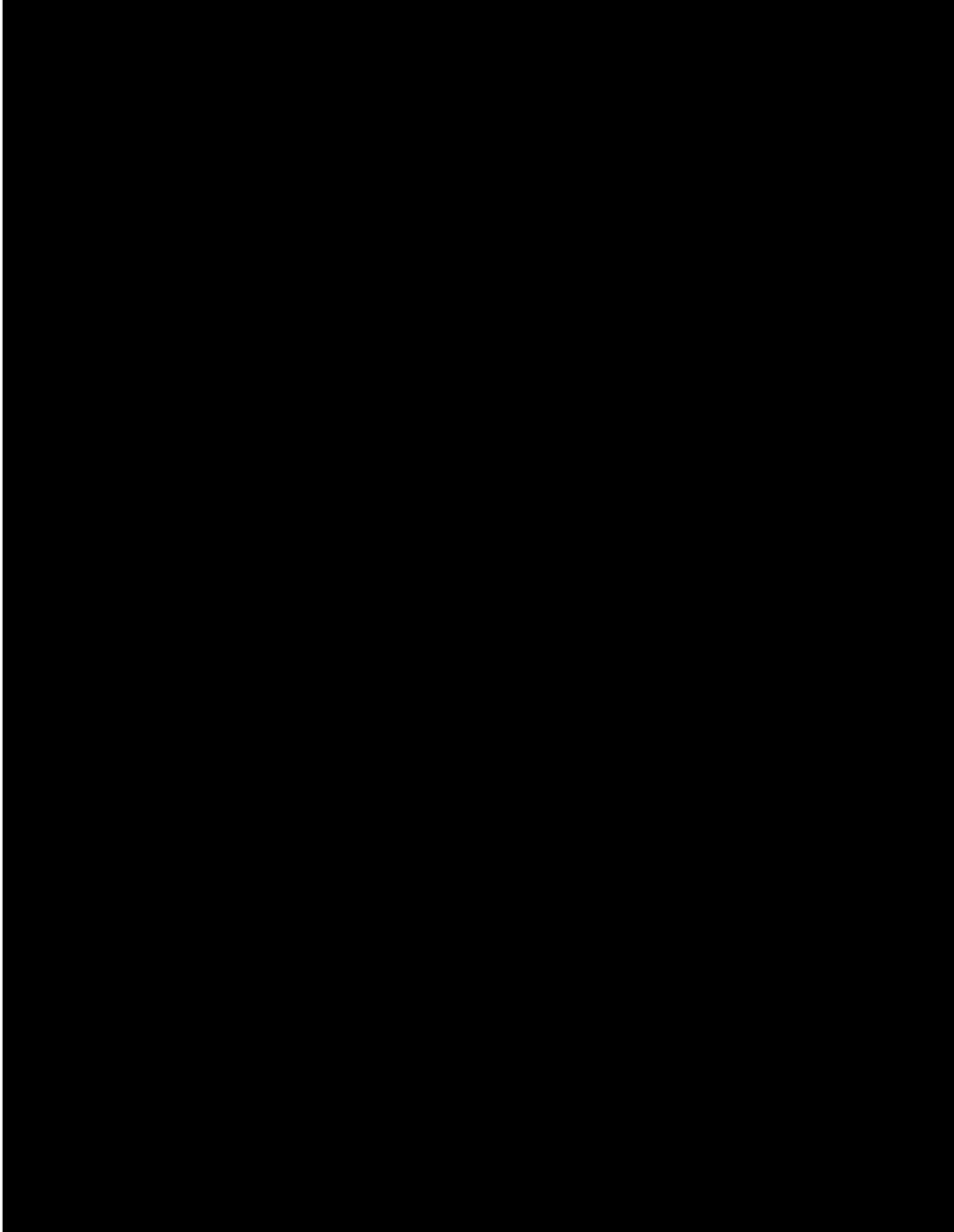
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

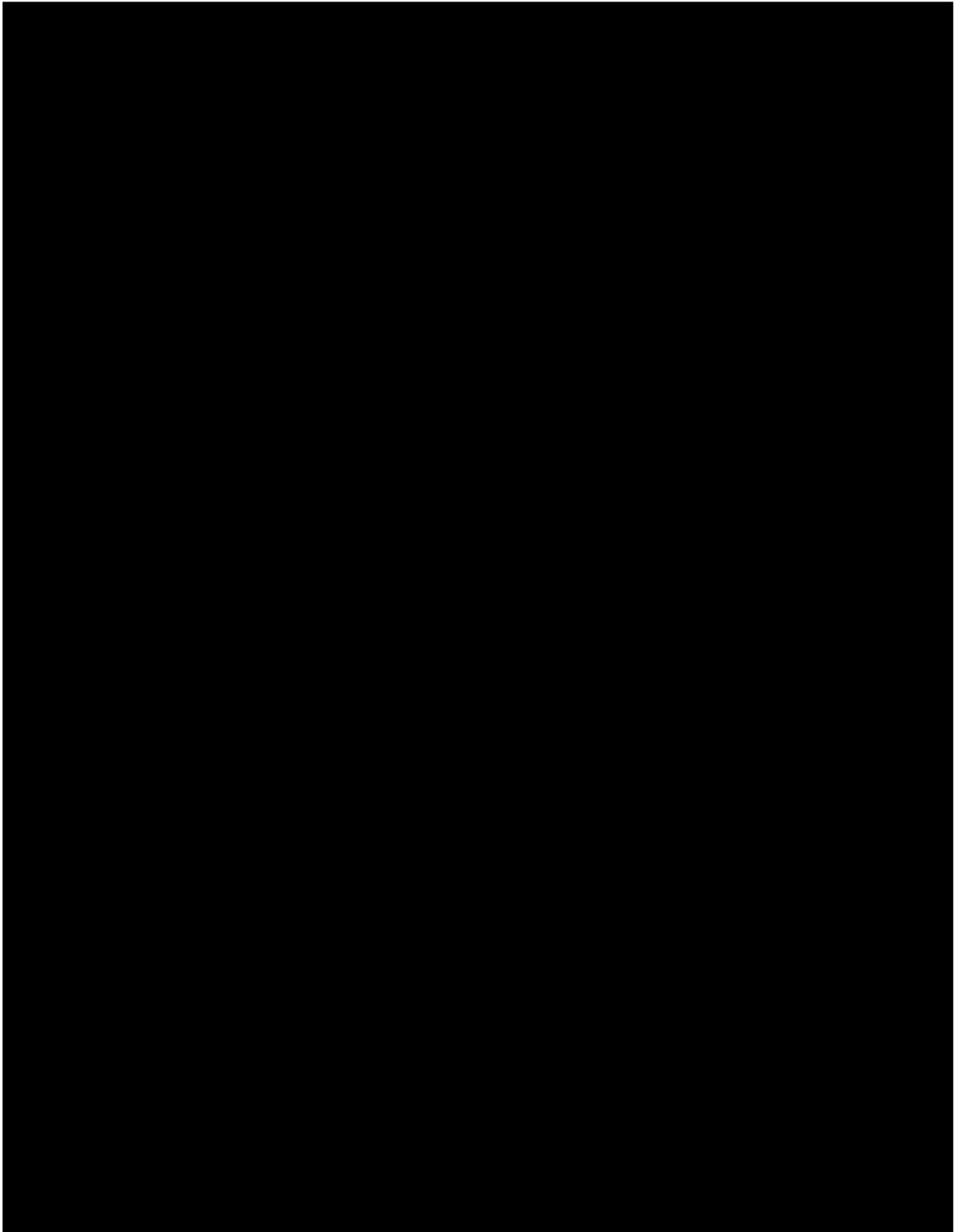


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

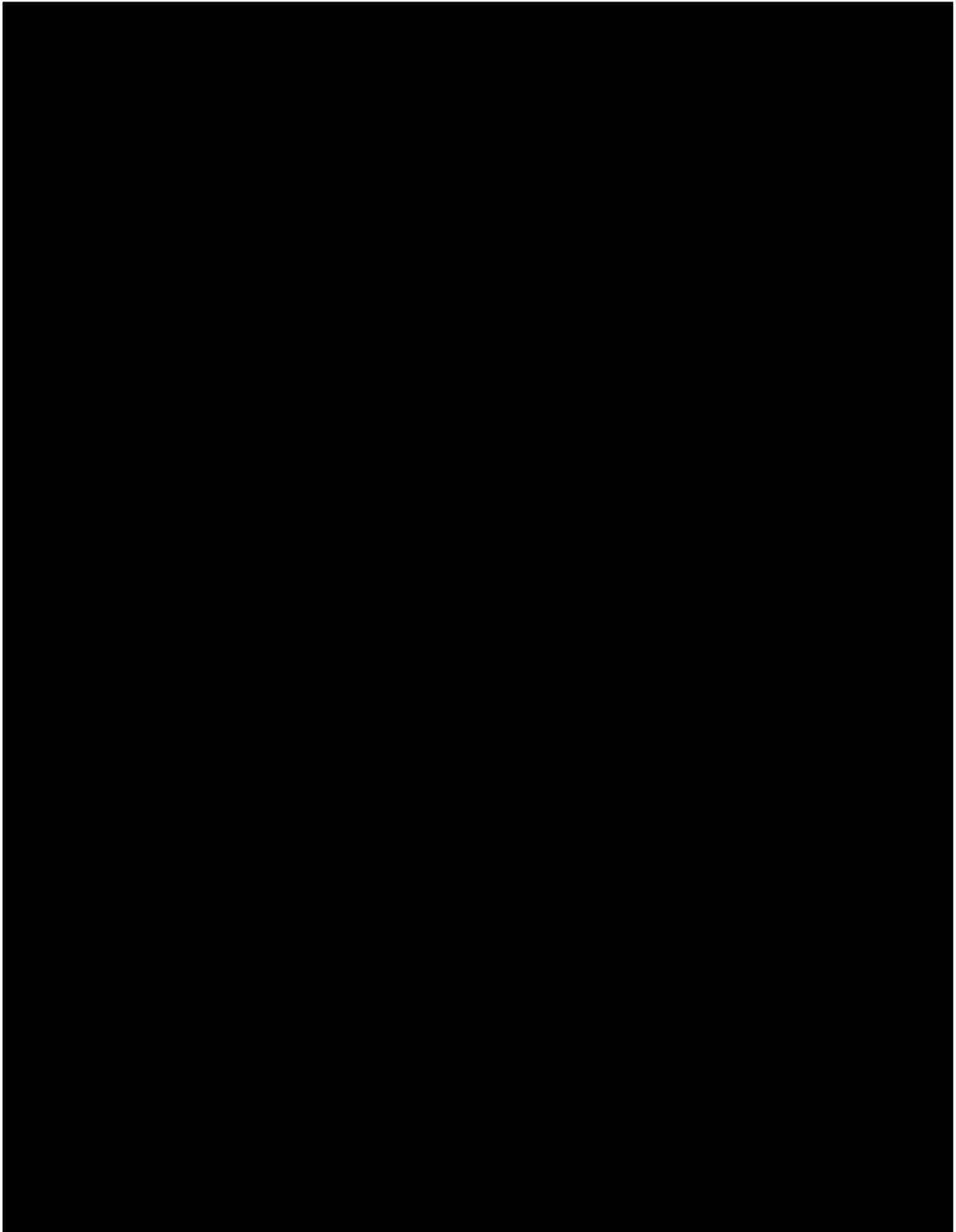


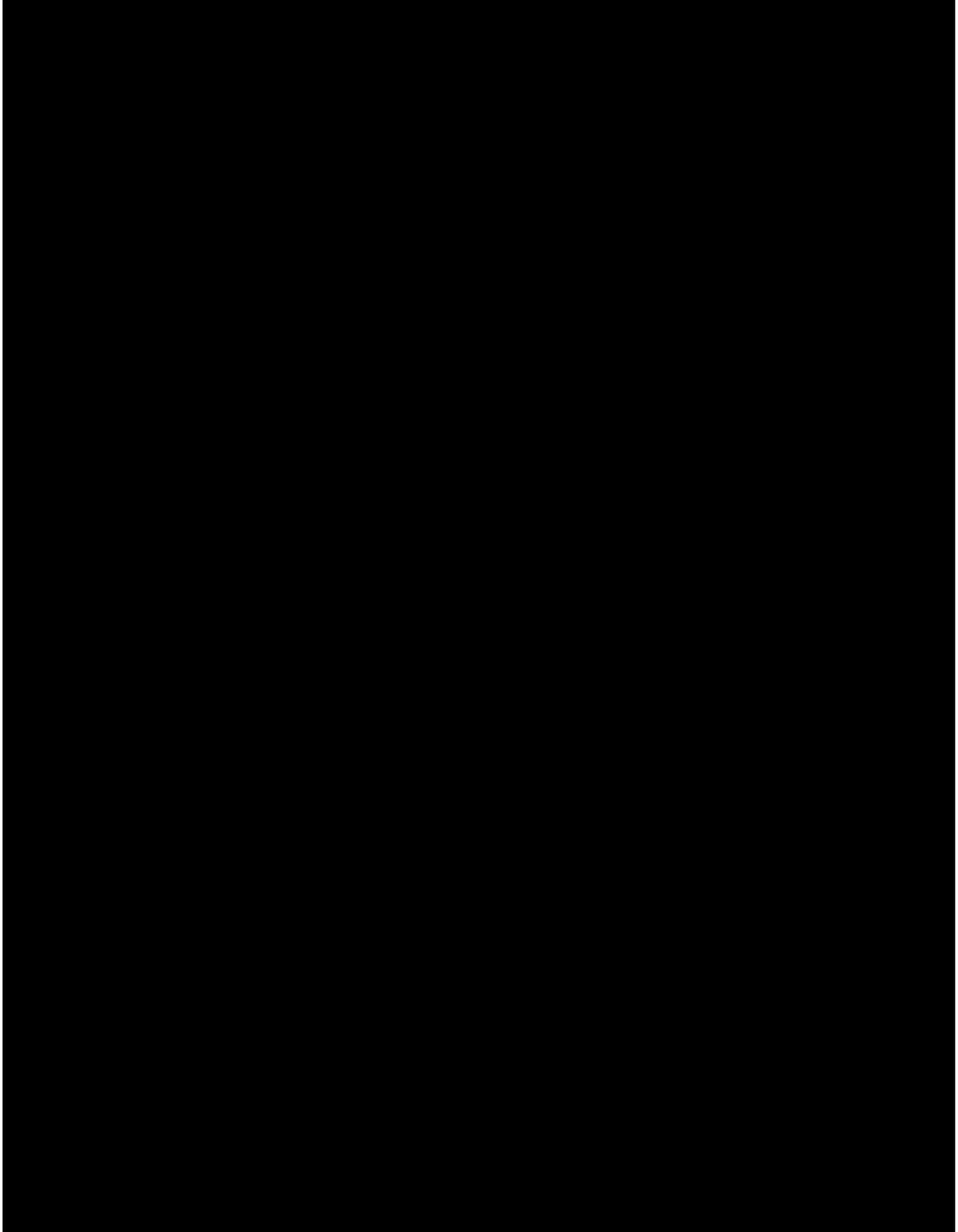
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



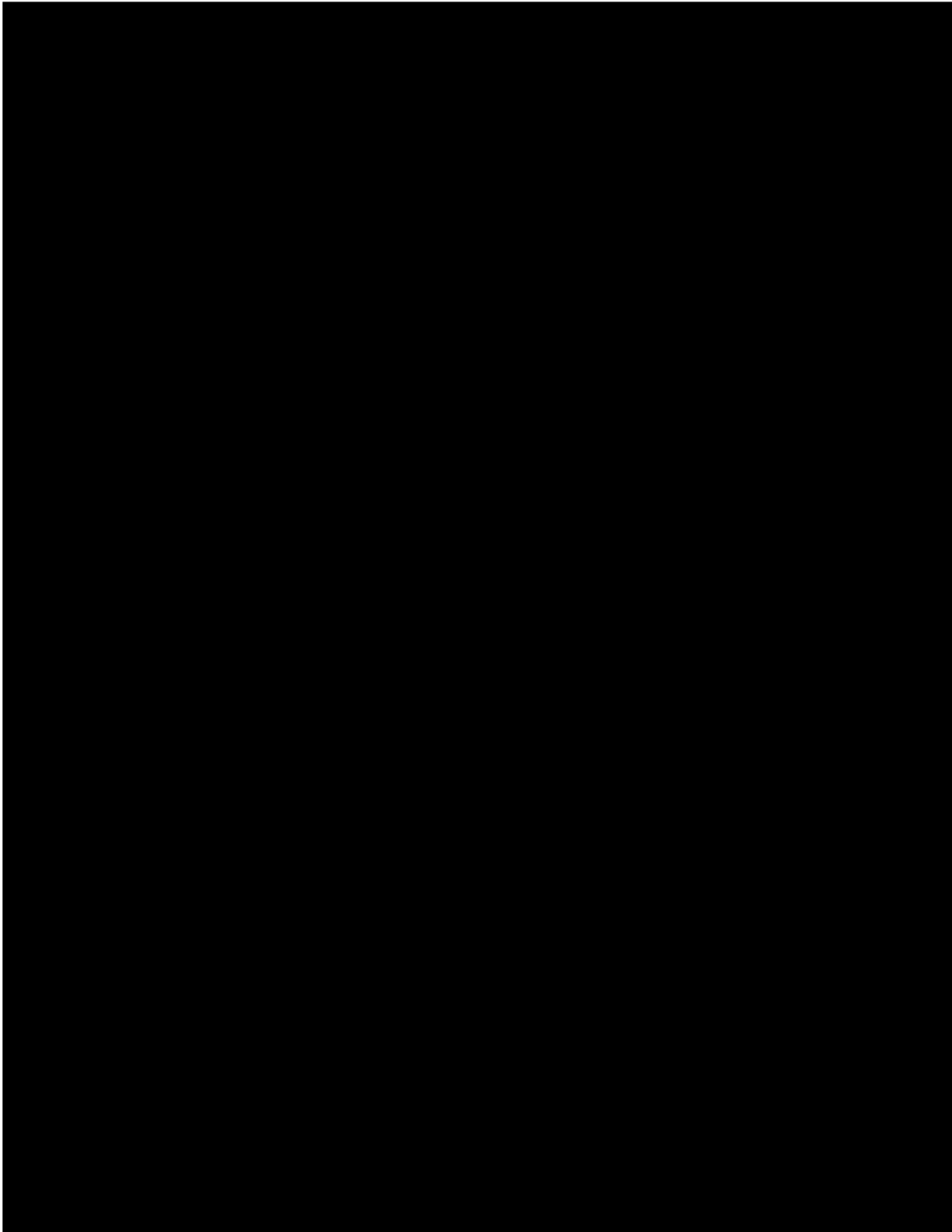


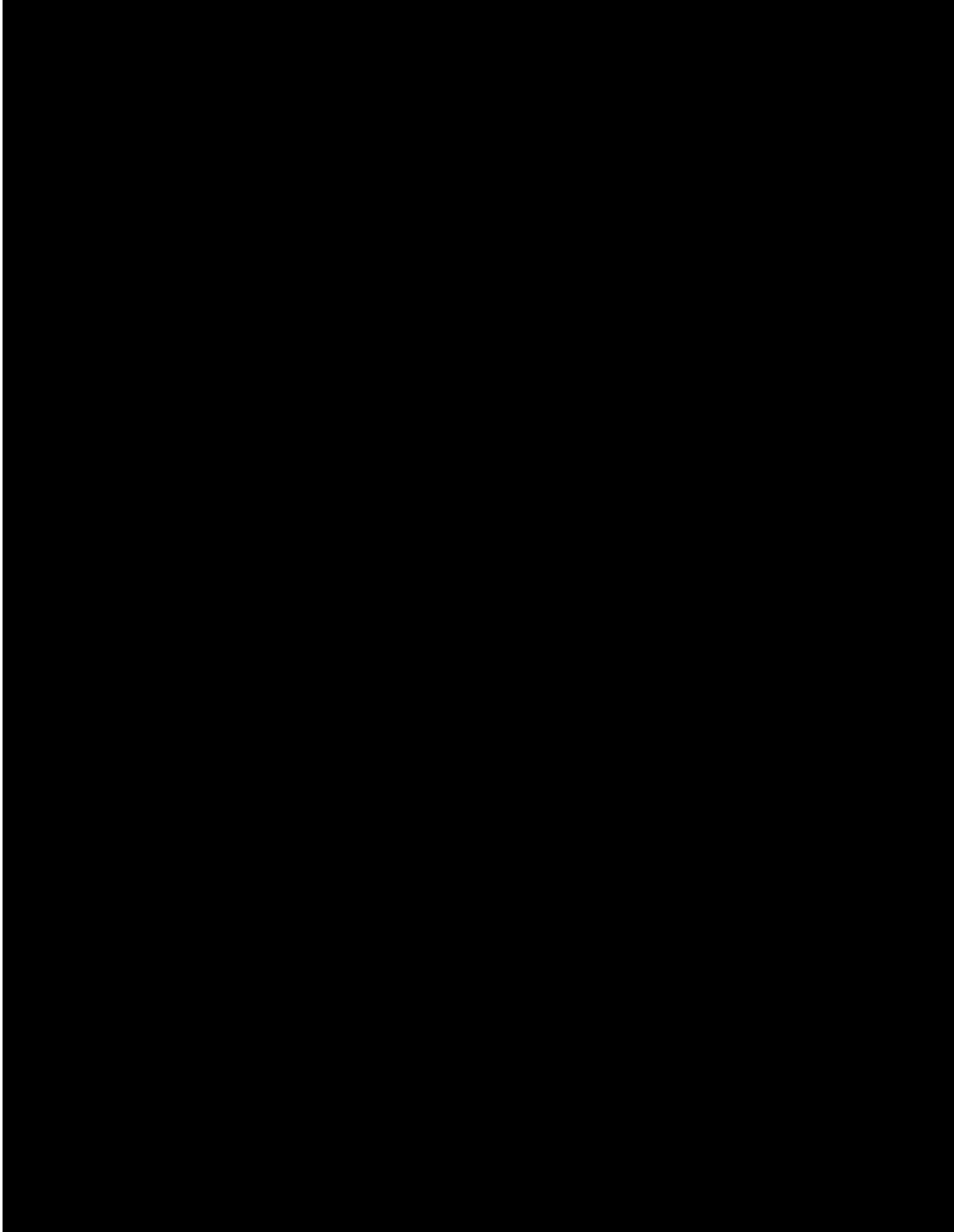
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

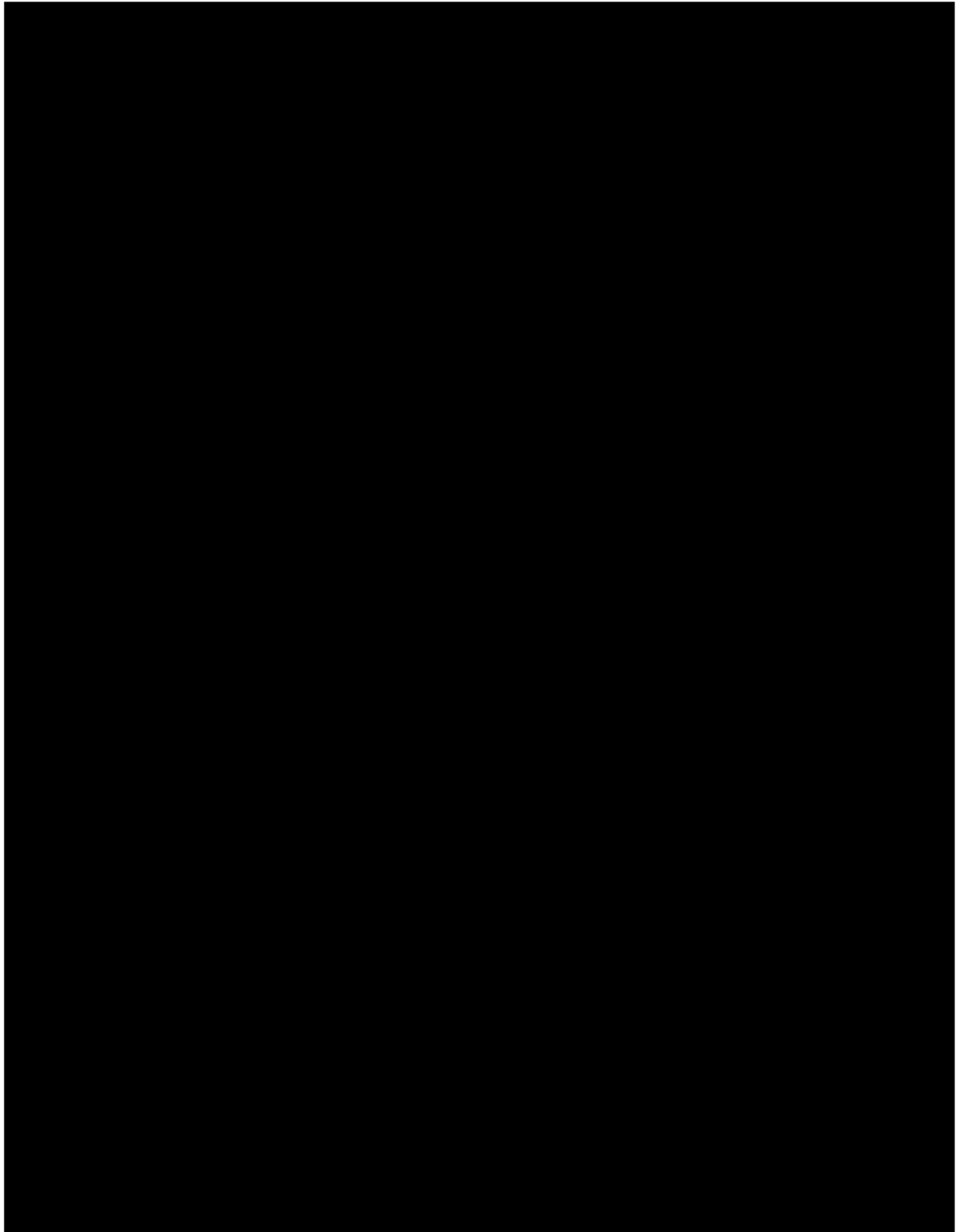




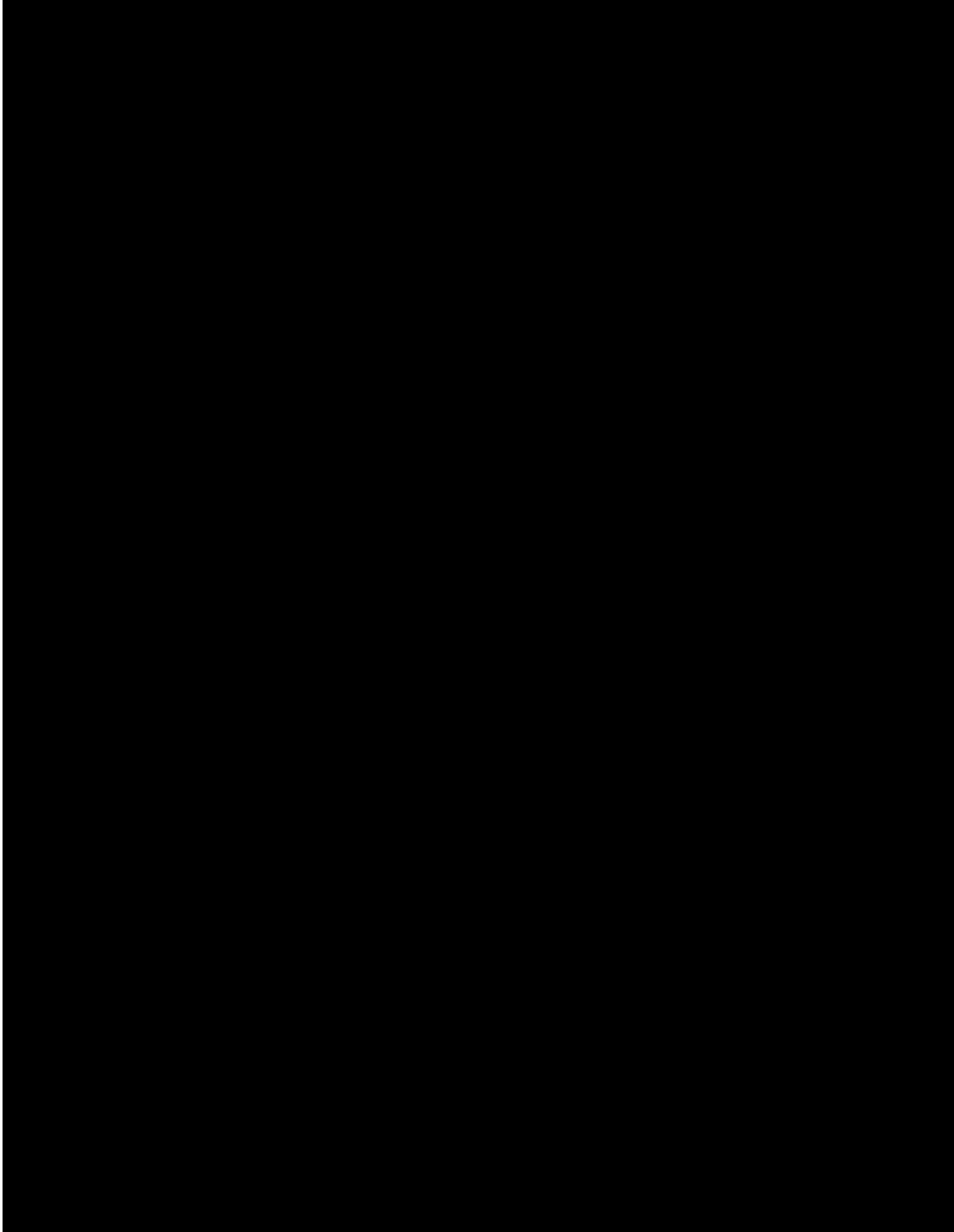
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

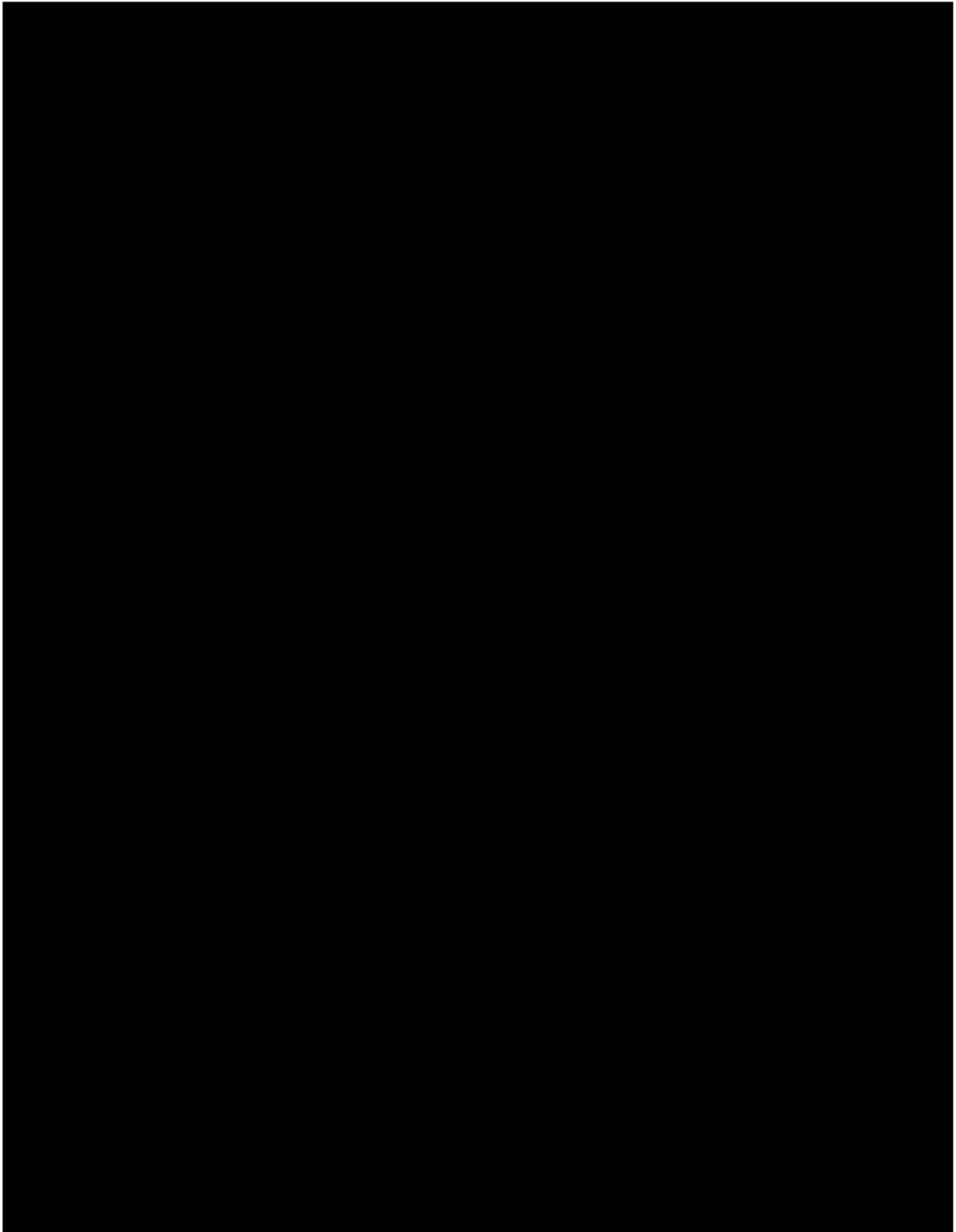




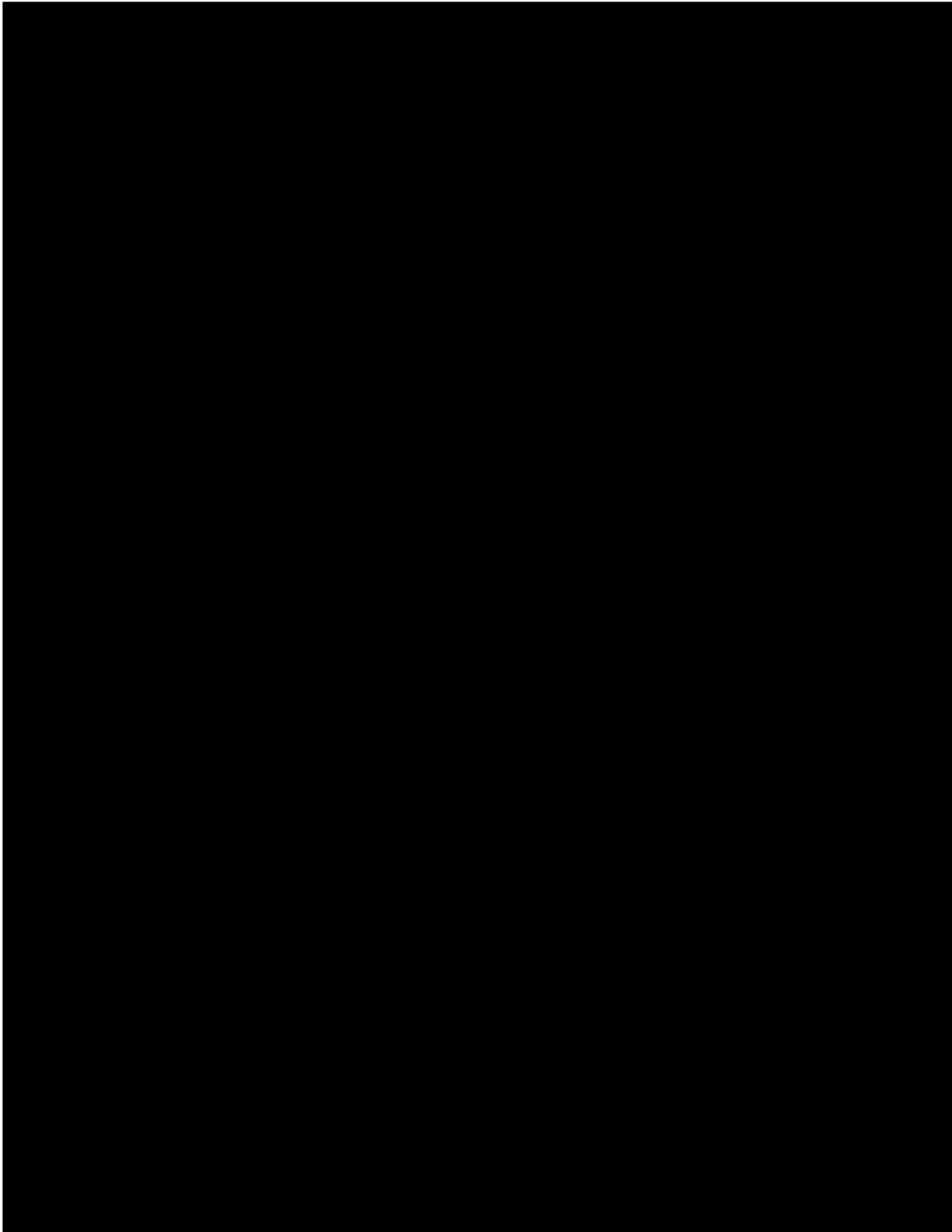


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

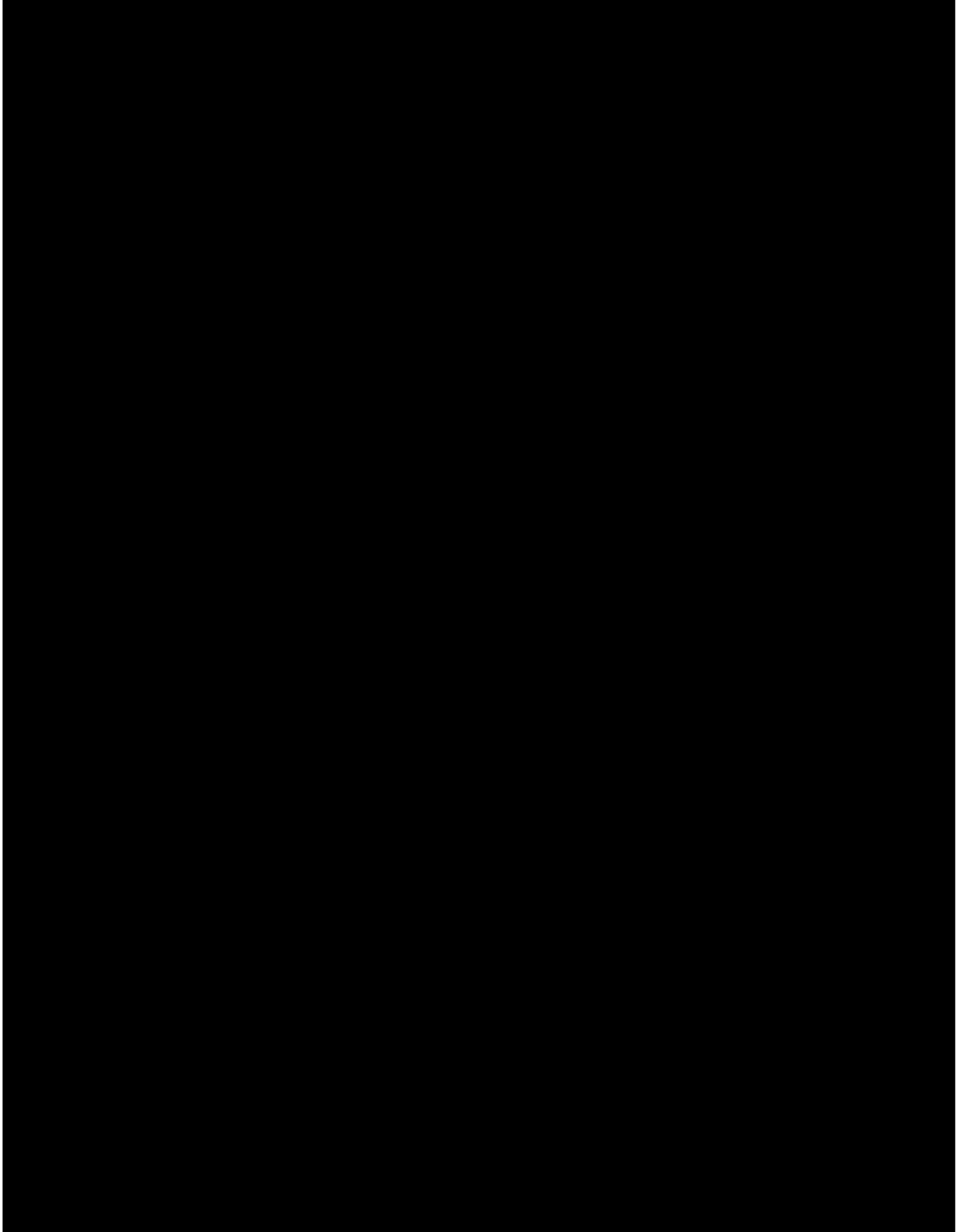




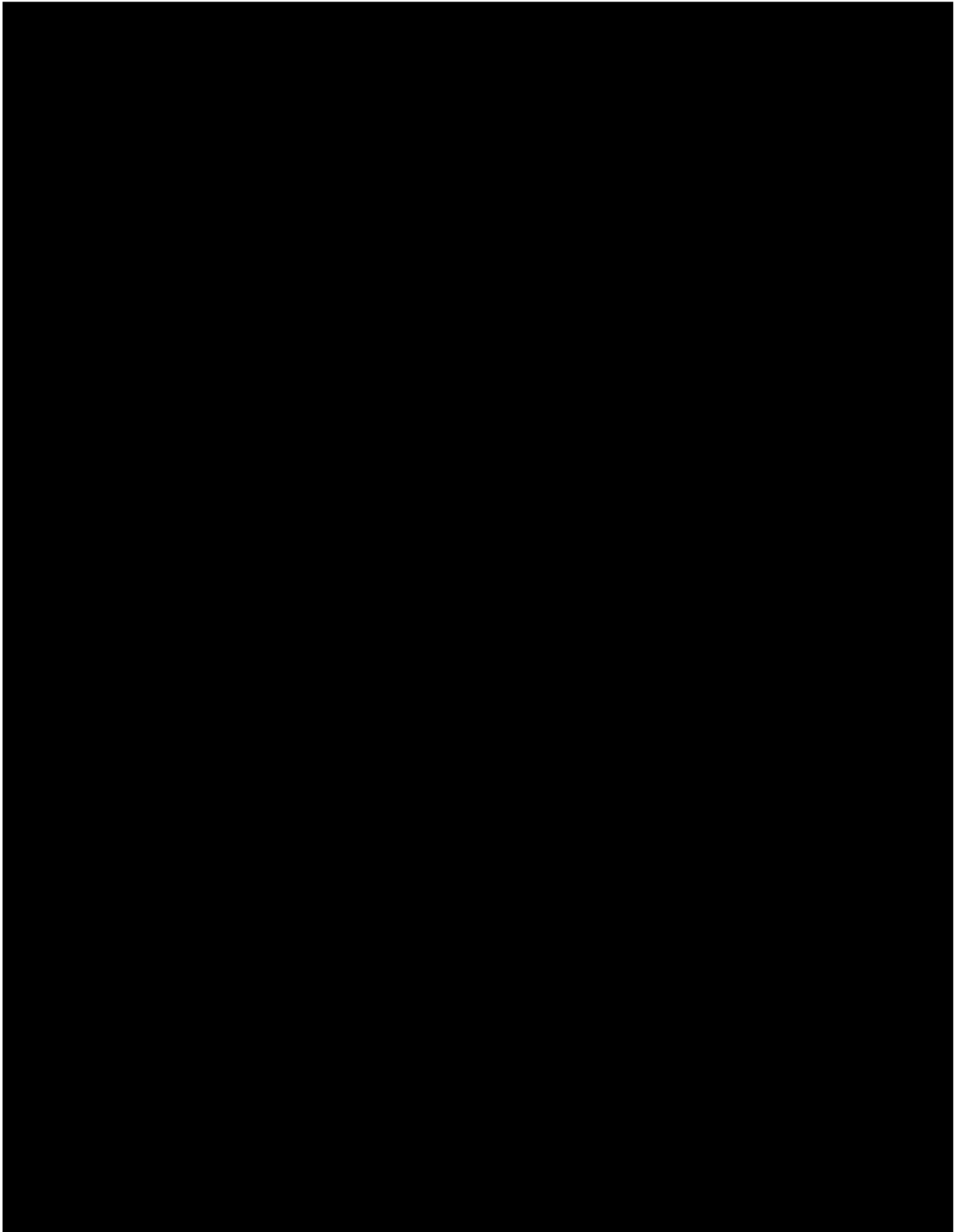
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



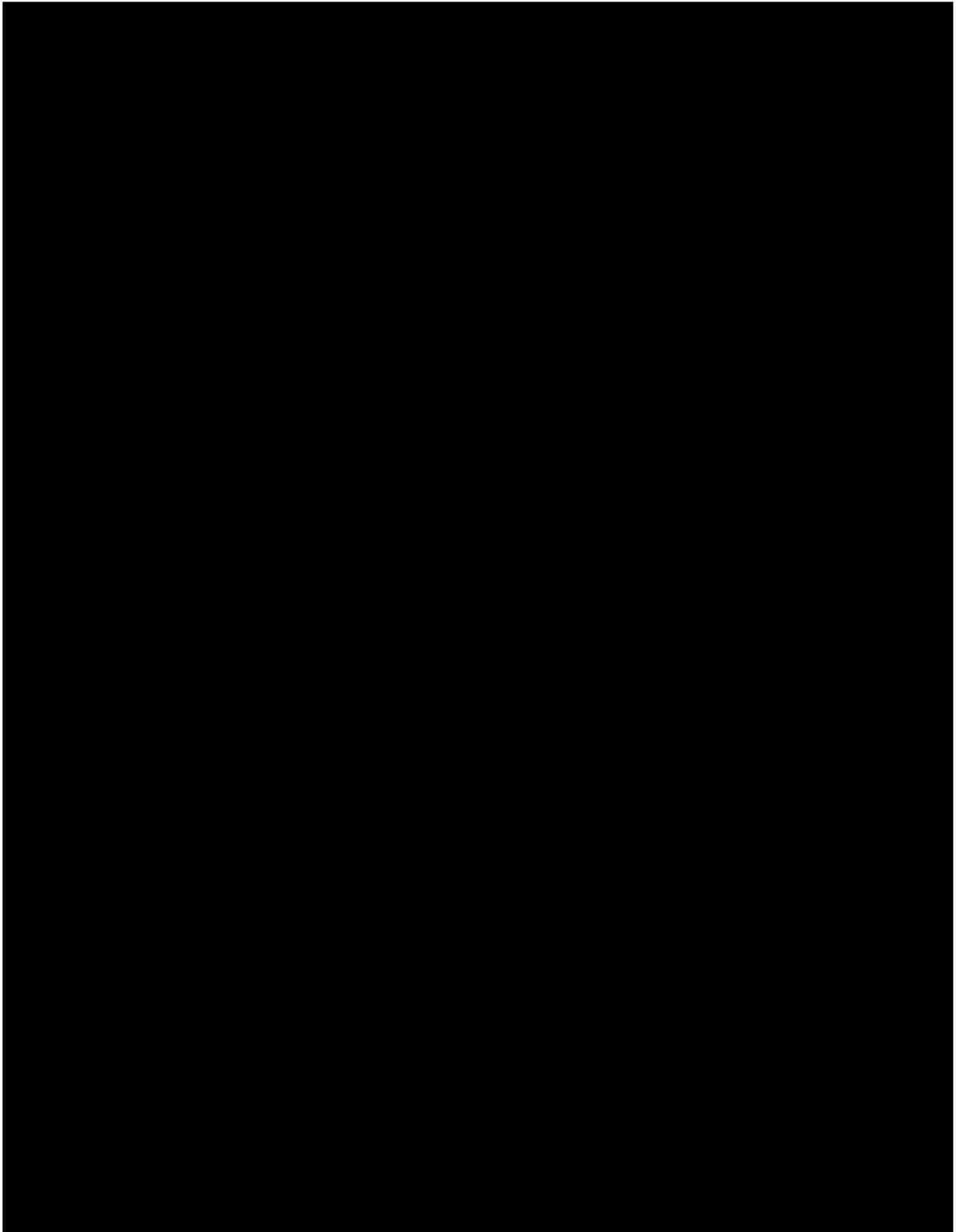
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



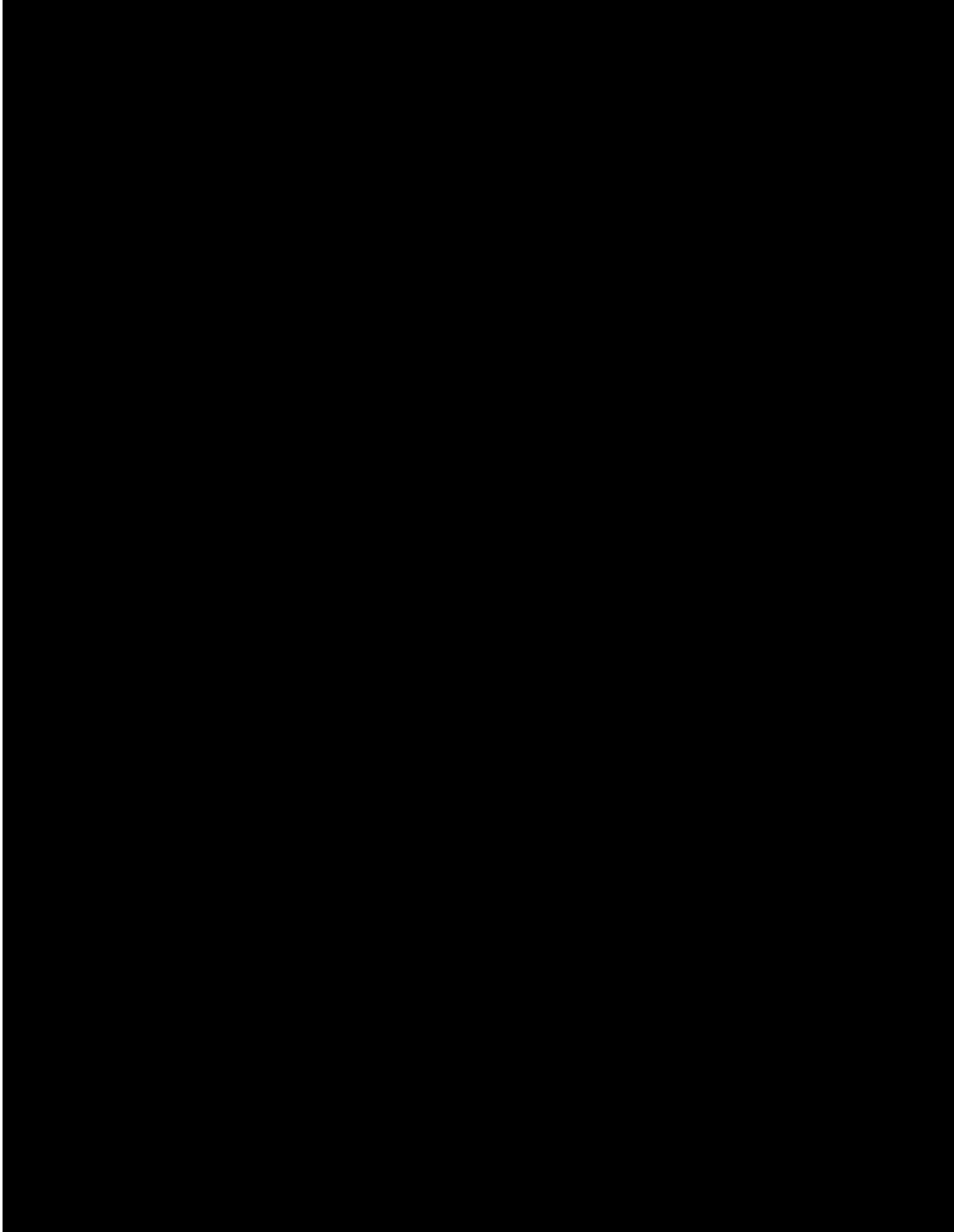
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



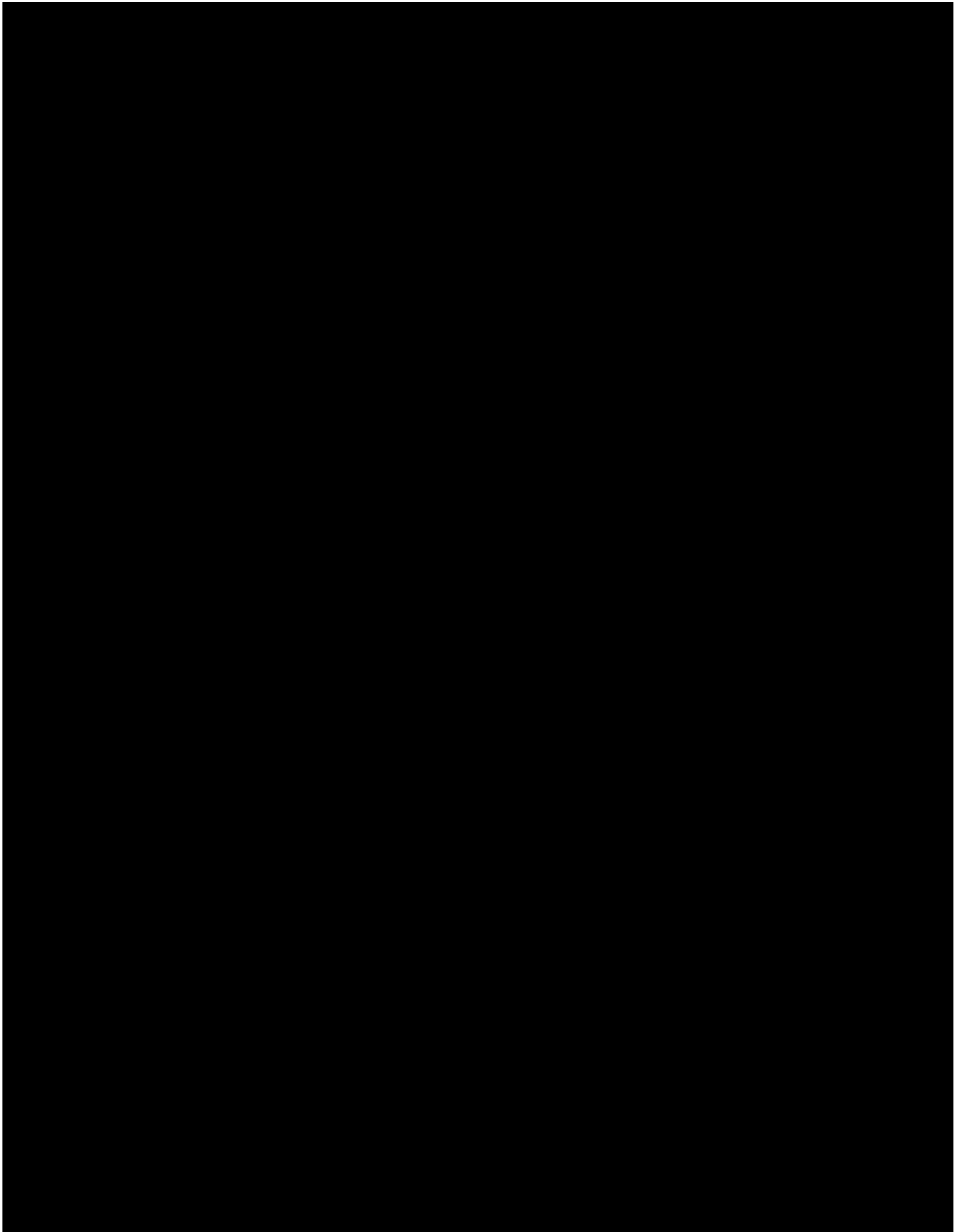
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



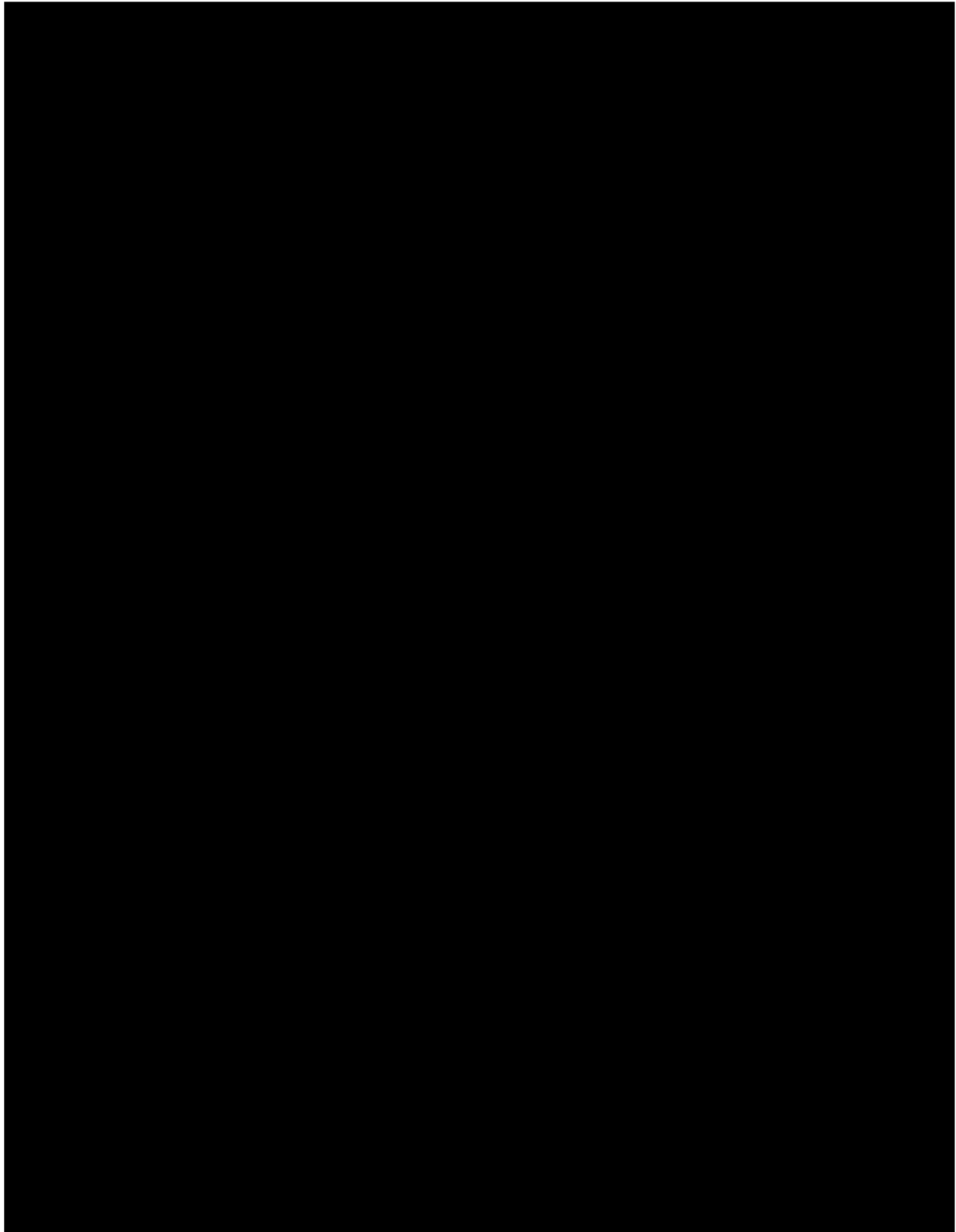
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



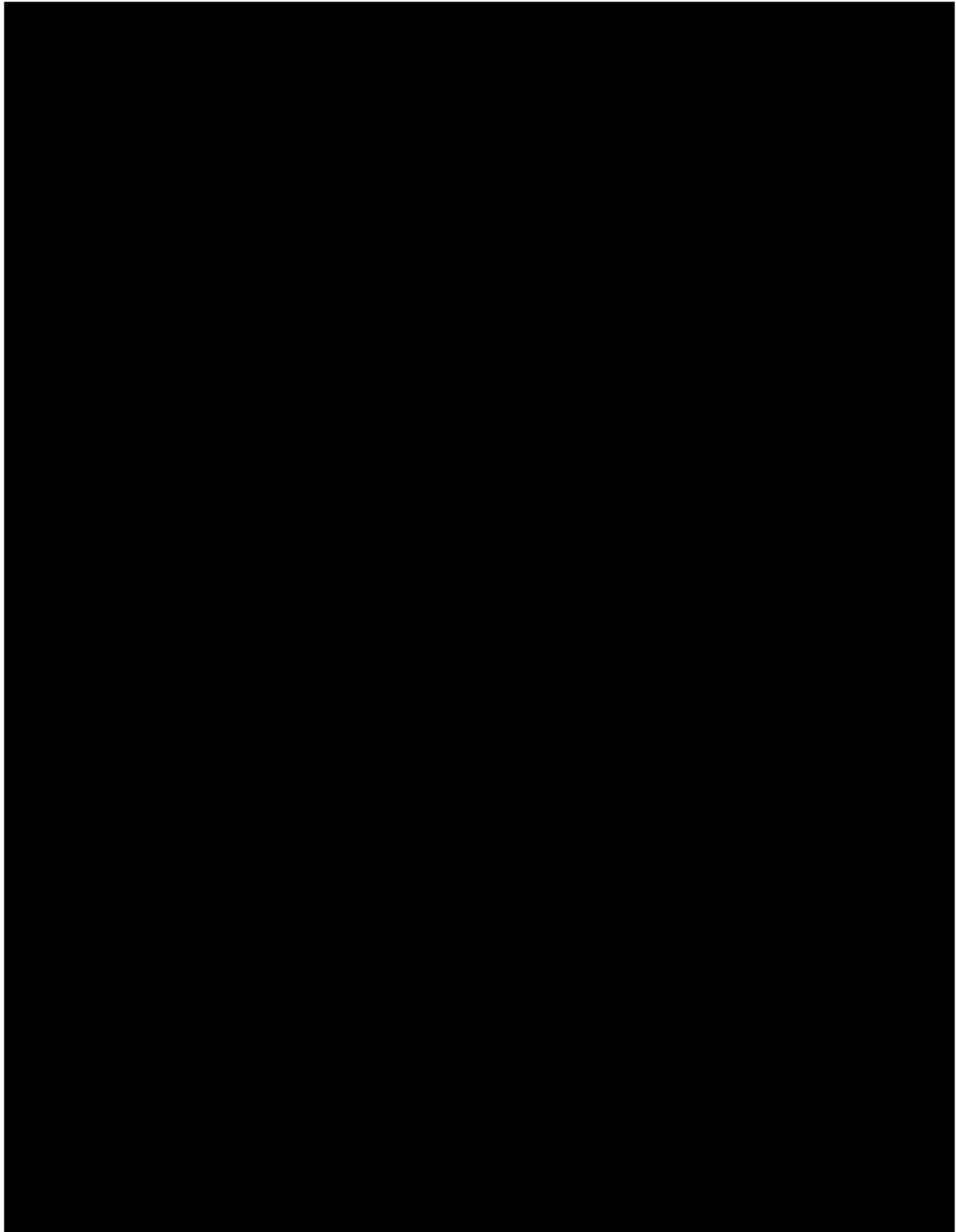
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



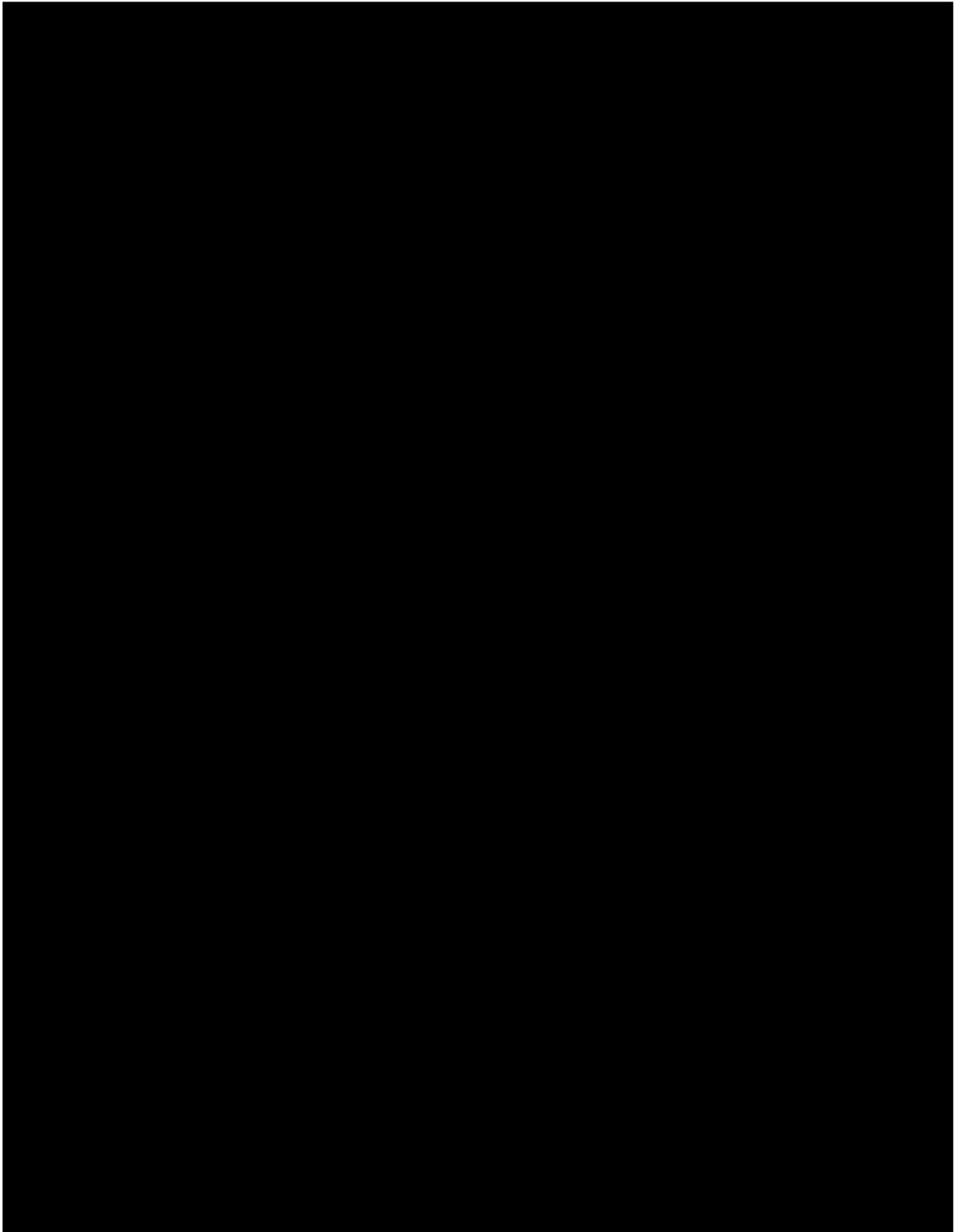
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



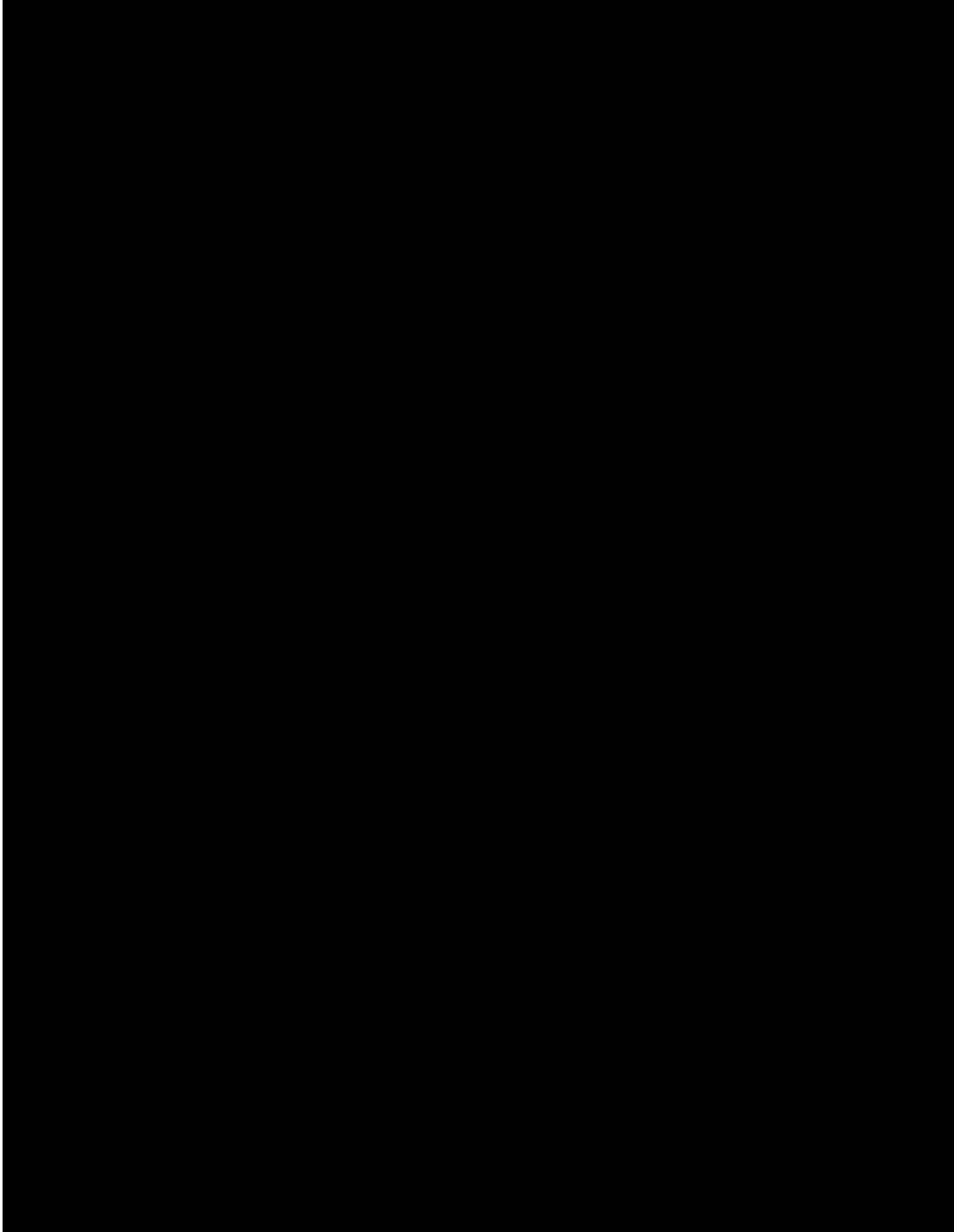
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



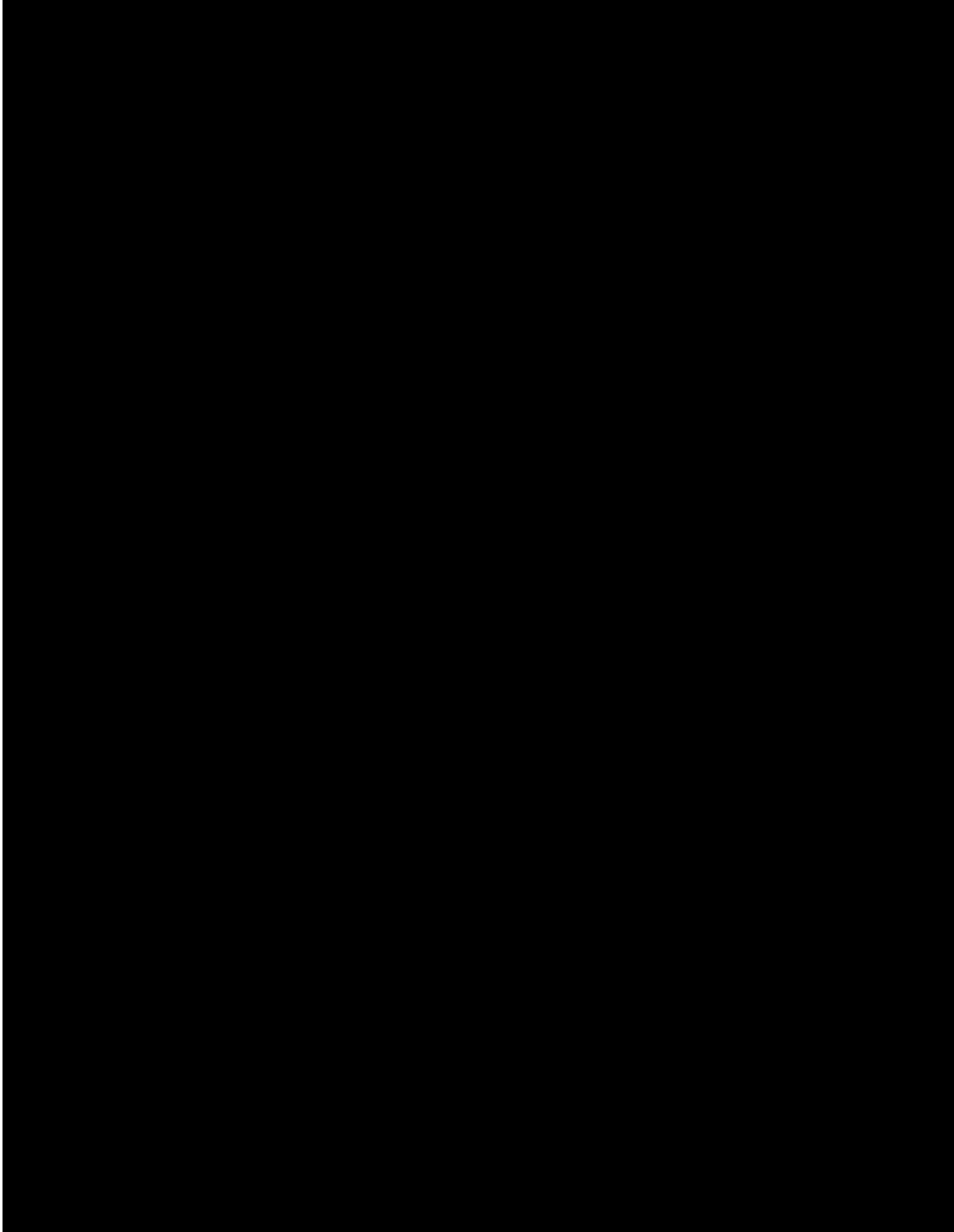
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



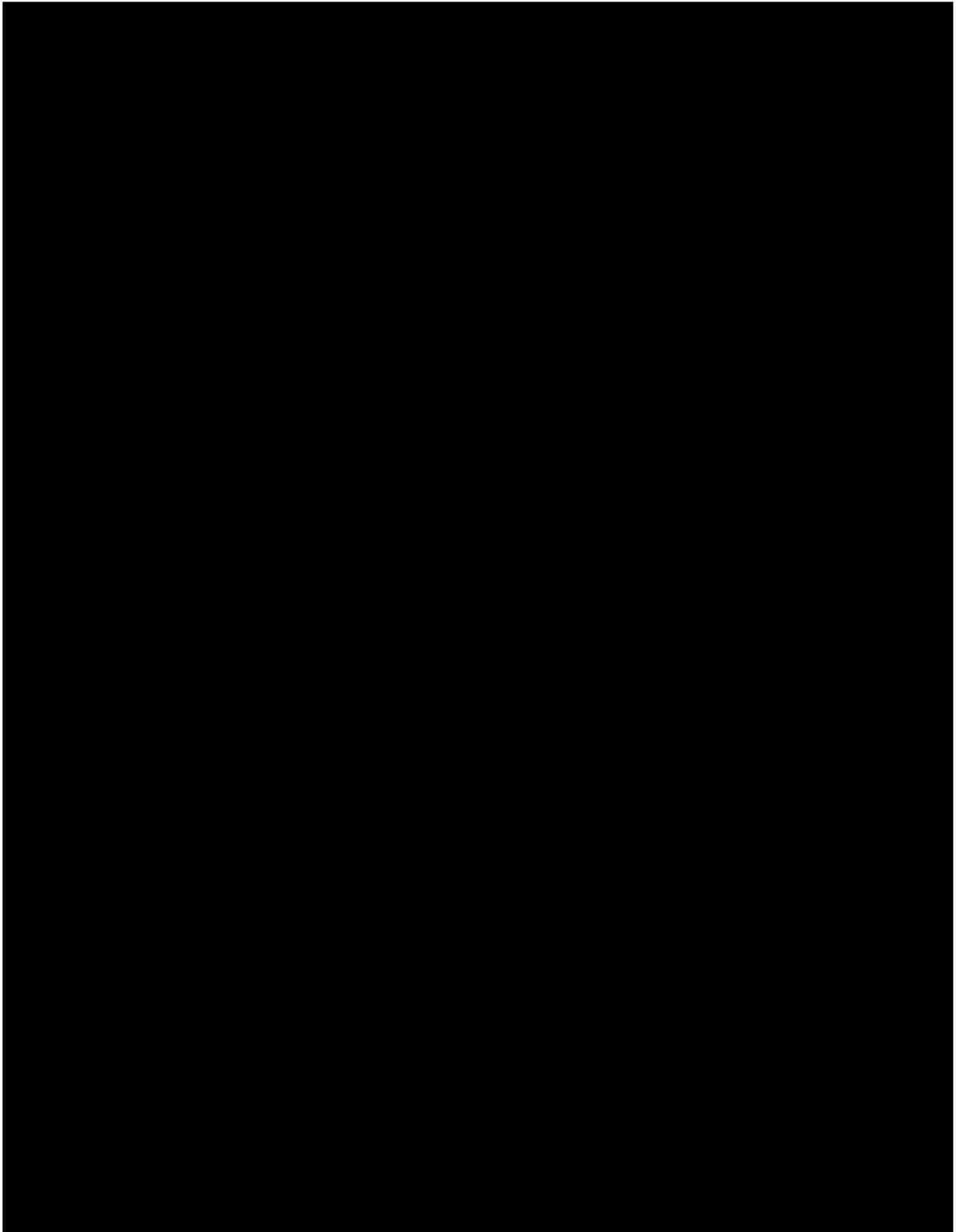
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



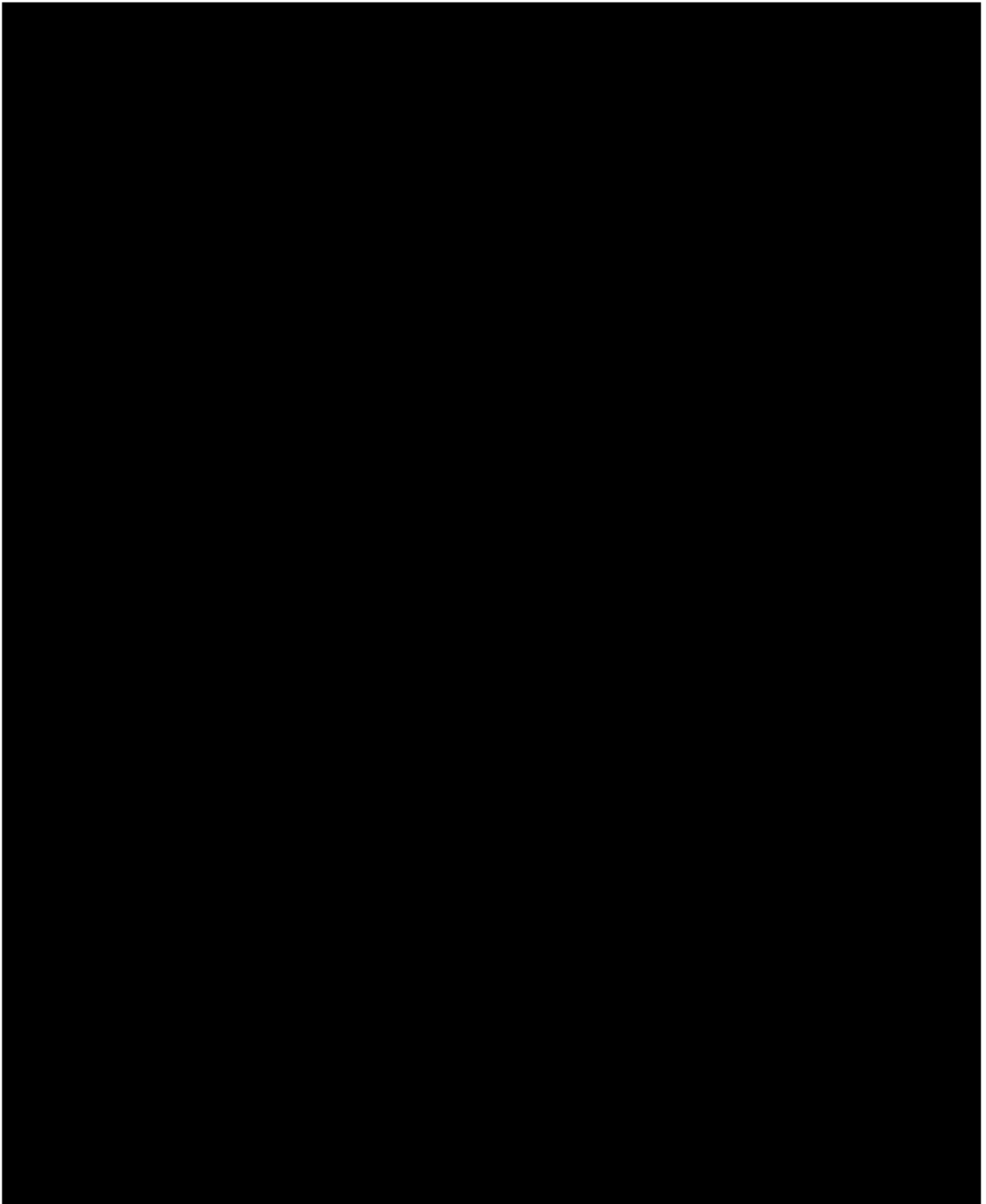
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 4-3: FINANCIAL STATEMENTS FOR BUSINESSES PREVIOUSLY OR CURRENTLY OWNED OR OPERATED BY THE APPLICANT OWNERS OF THE ENTITY

Included below are financial summaries for all businesses previously or currently owned or operated by the applicant and owners of the Company. Many of the Company's owners are successful businesspeople, with a strong history of effectively managing financially-successful businesses.

CONTINUE ON NEXT PAGE

EXHIBIT 4-3.1: FINANCIAL STATEMENT FOR [REDACTED] OWNED BY MISTY & MARK

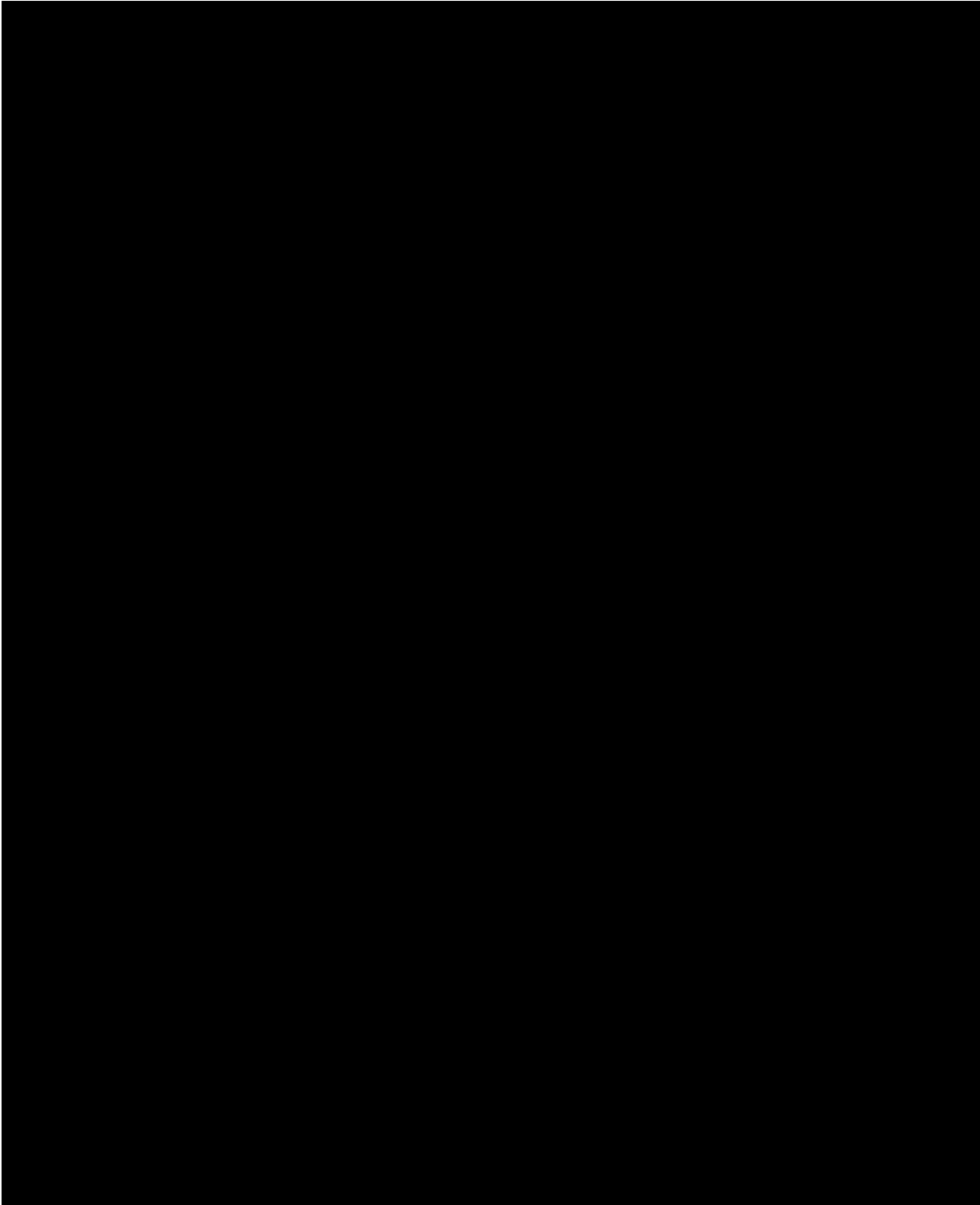


DRENNAN

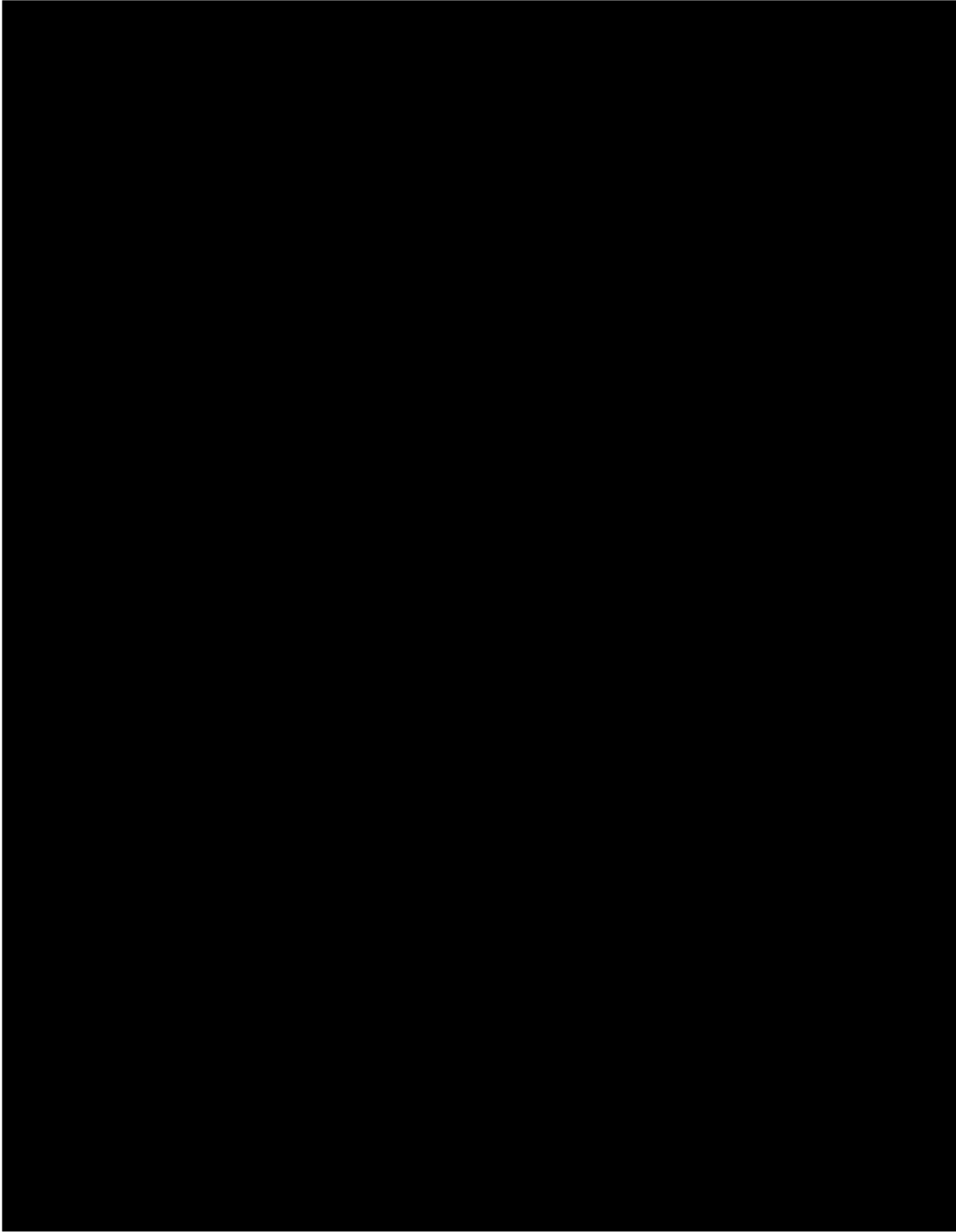
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 4-3.2: FINANCIAL STATEMENT FOR WILLY D'S ROCK & ROLL PIANO BAR OWNED BY DANNY BROWN



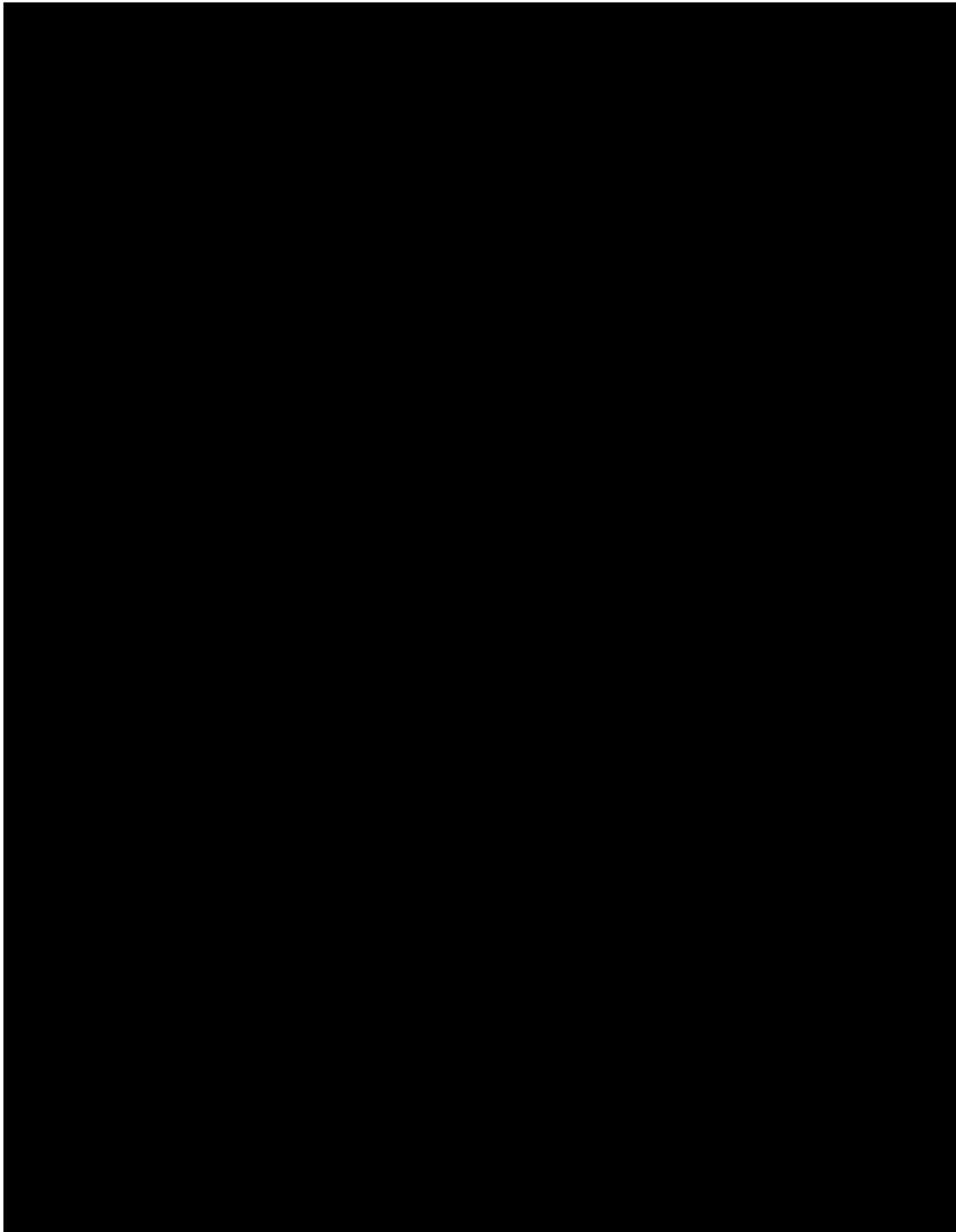
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



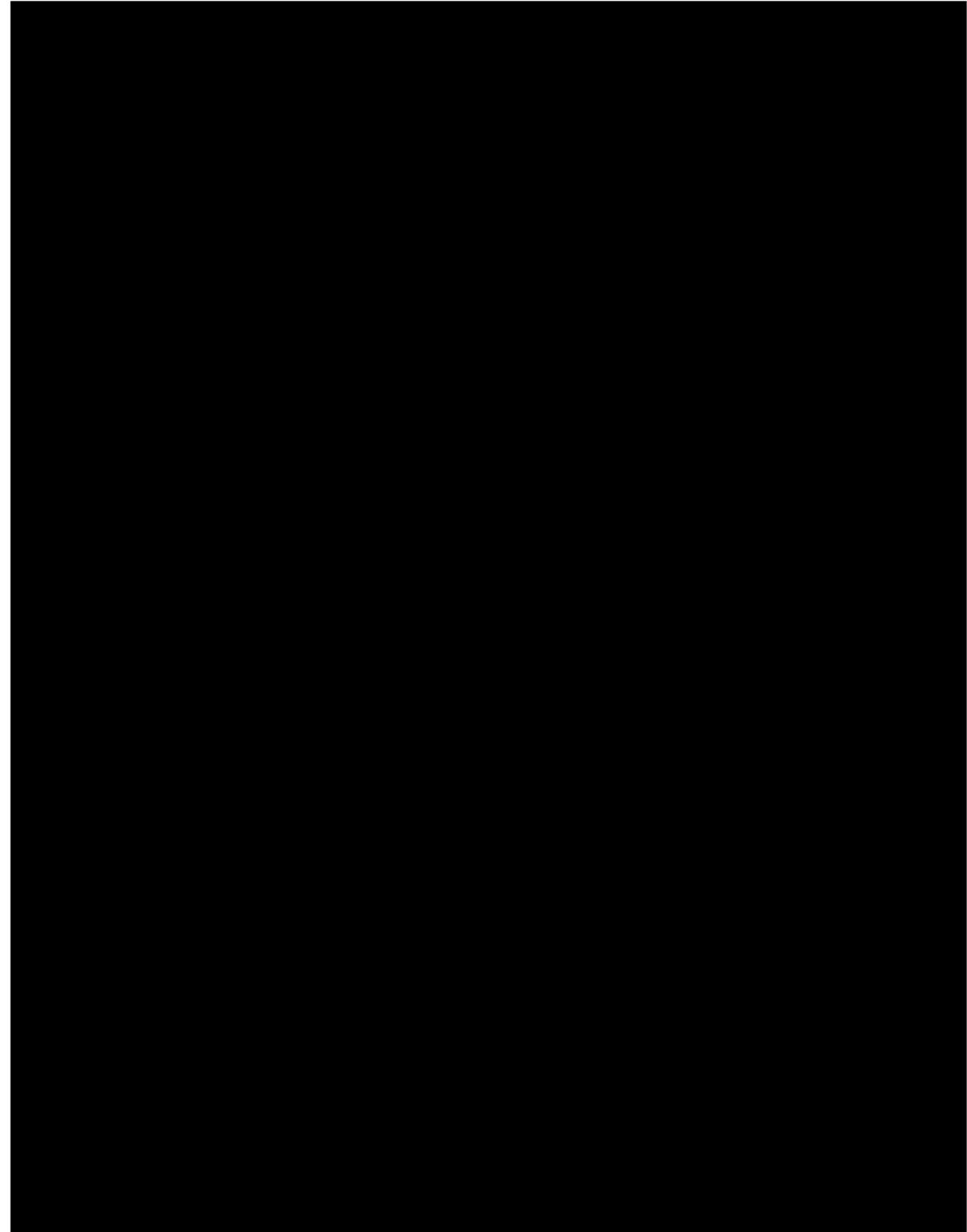
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



EXHIBIT 4-3.3: FINANCIAL STATEMENT FOR DWB PROPERTIES, LLC OWNED BY DANNY BROWN

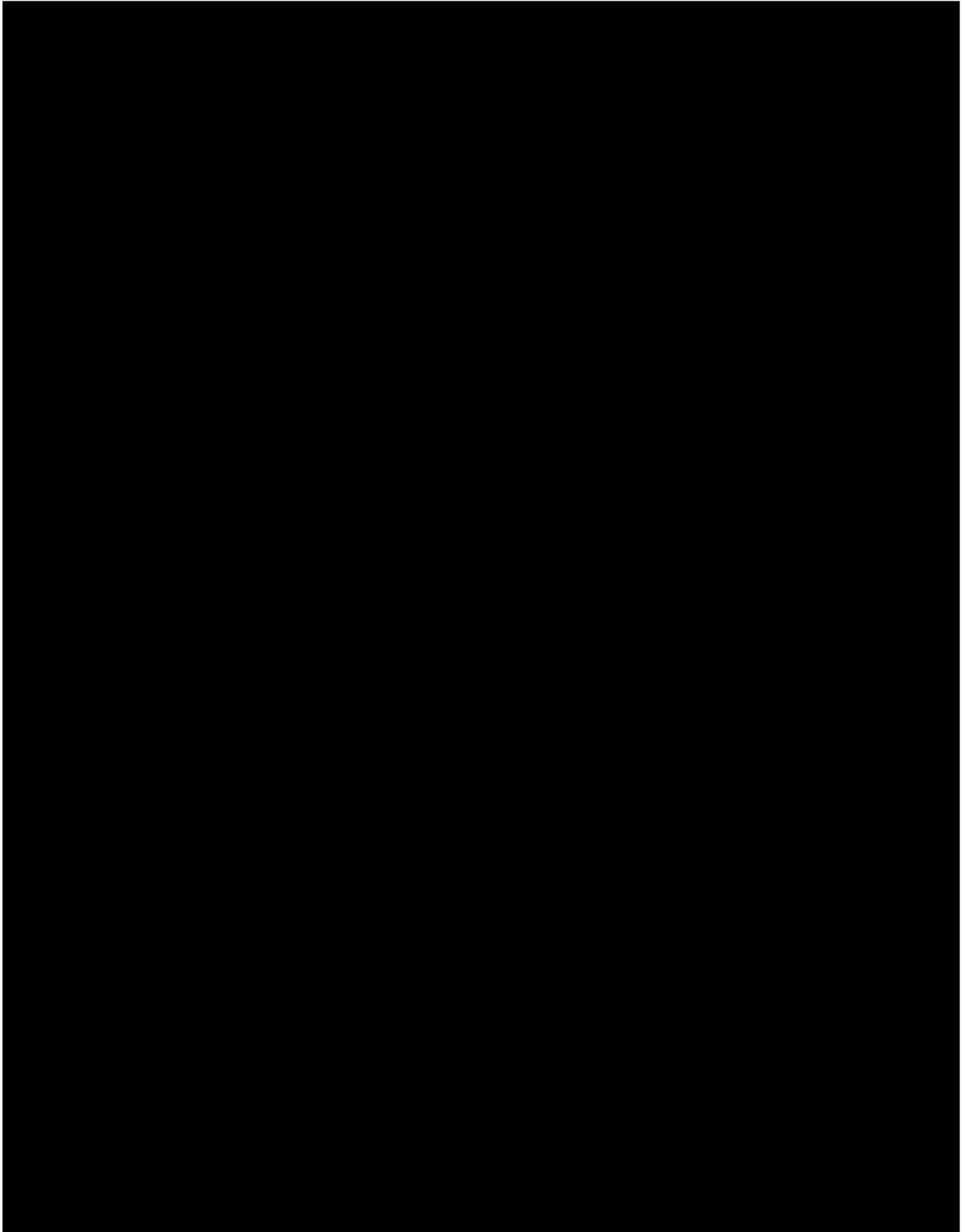


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

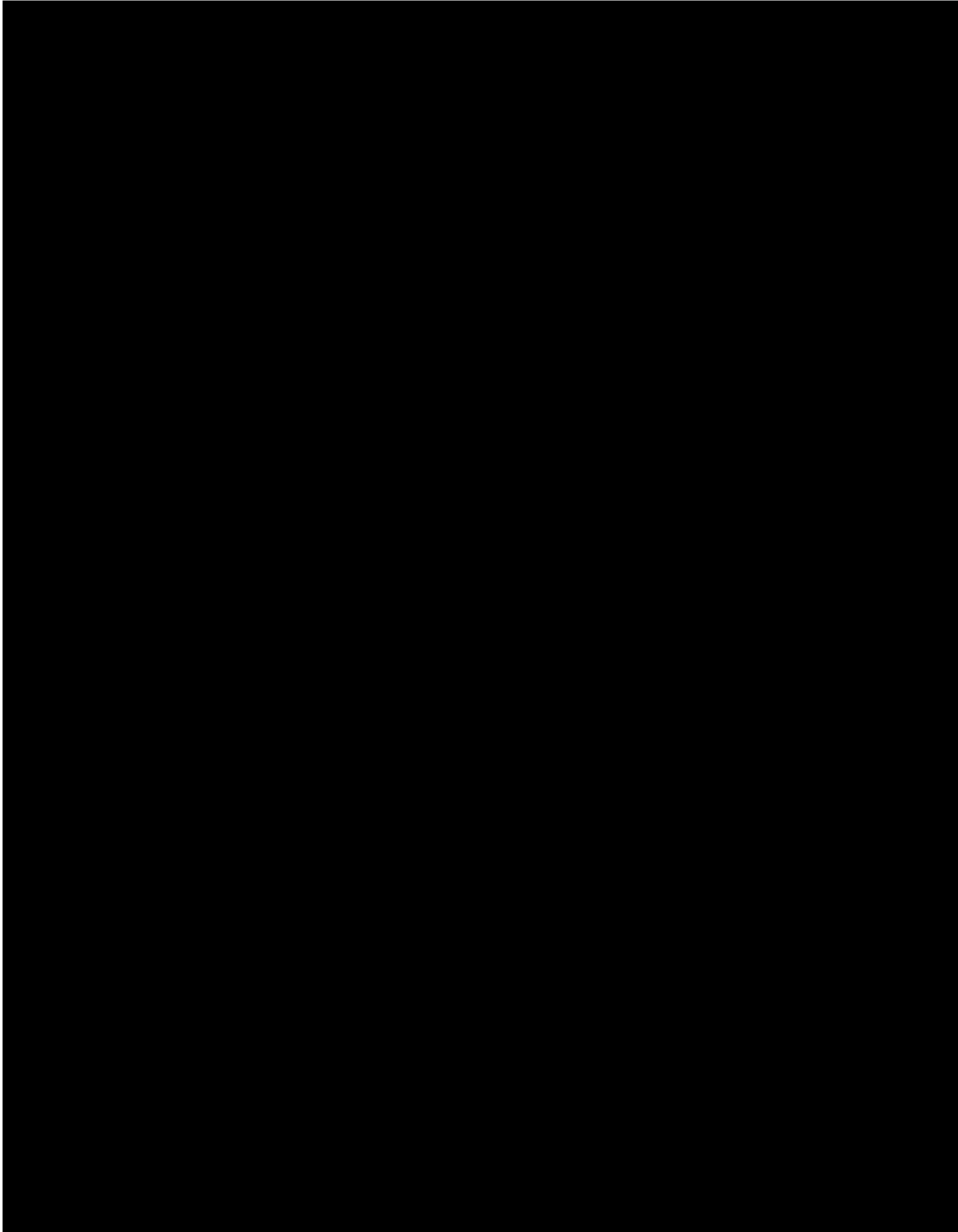


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

EXHIBIT 4-3.4: FINANCIAL STATEMENT FOR MAYFLOWER RV OWNED BY DANNY BROWN



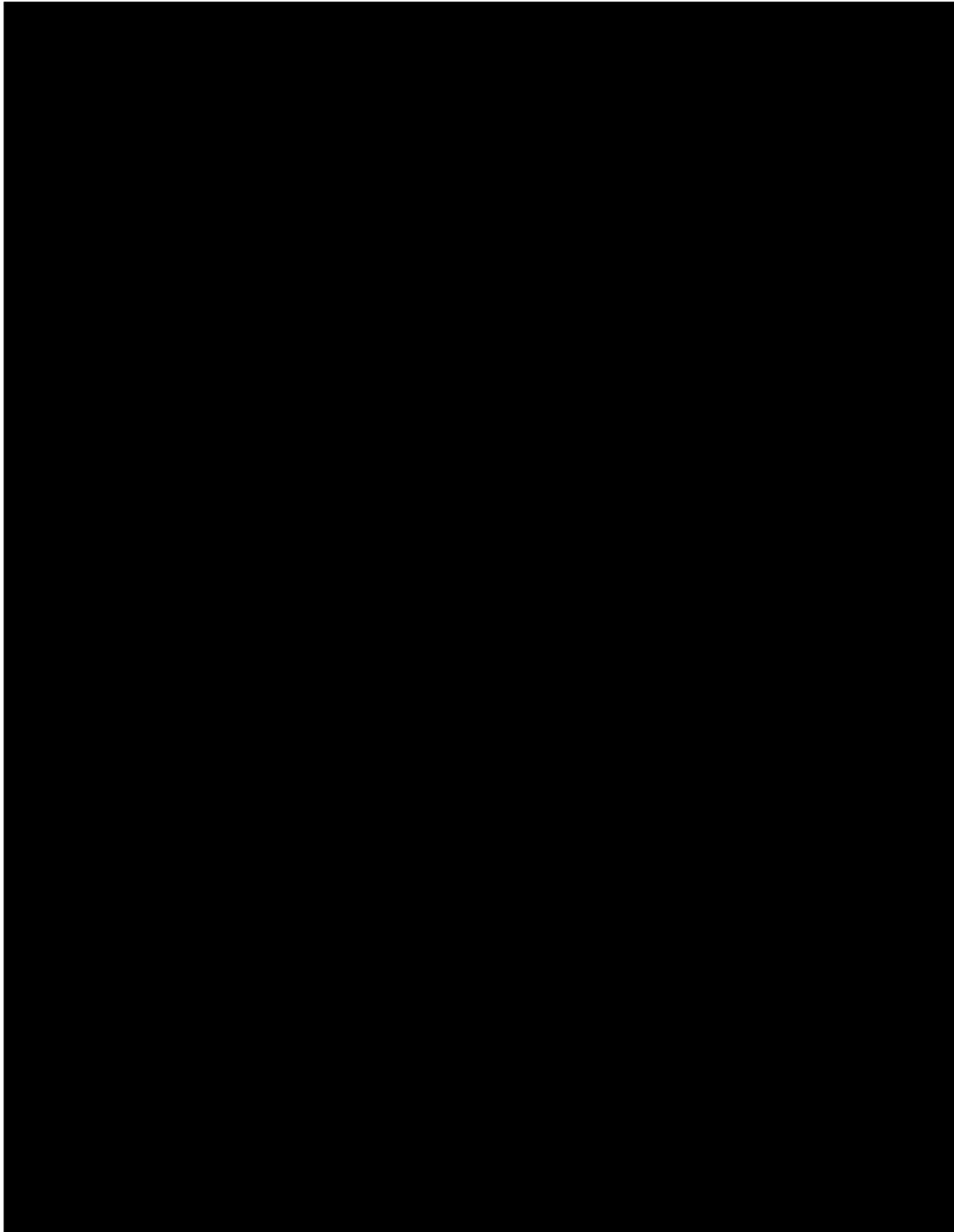
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



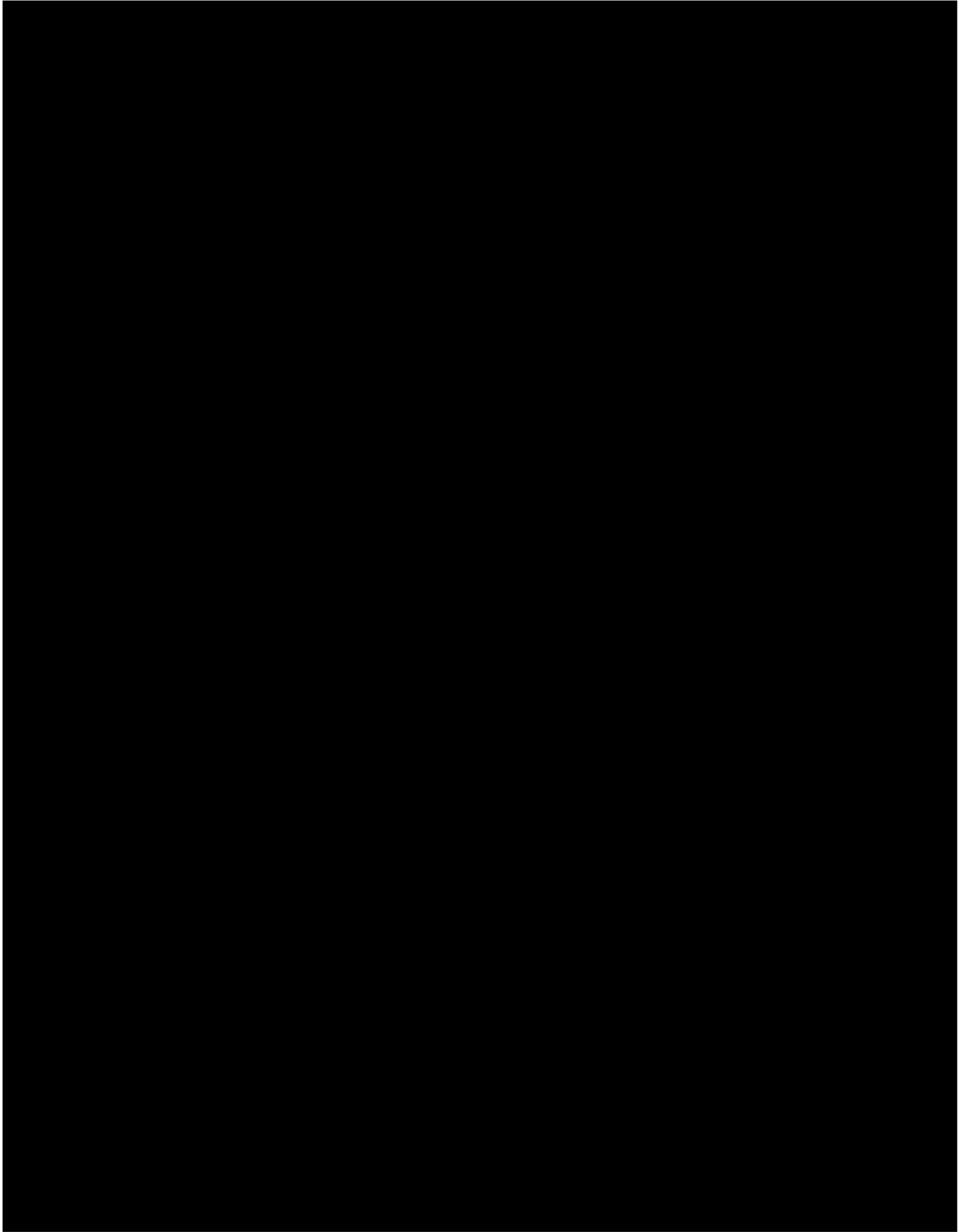
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



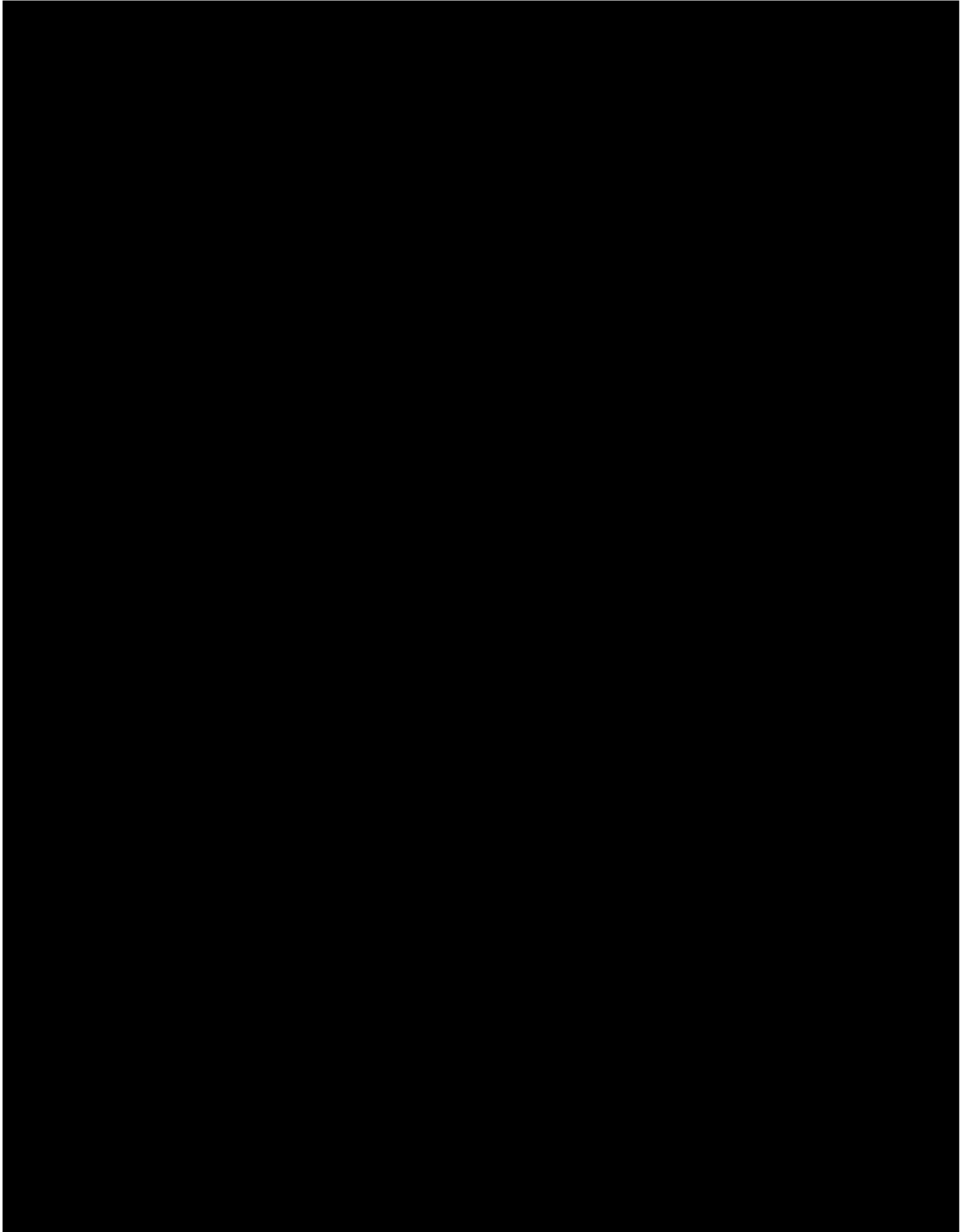
EXHIBIT 4-3.5: FINANCIAL STATEMENT FOR RBD CONSTRUCTION, INC. OWNED BY DANNY BROWN



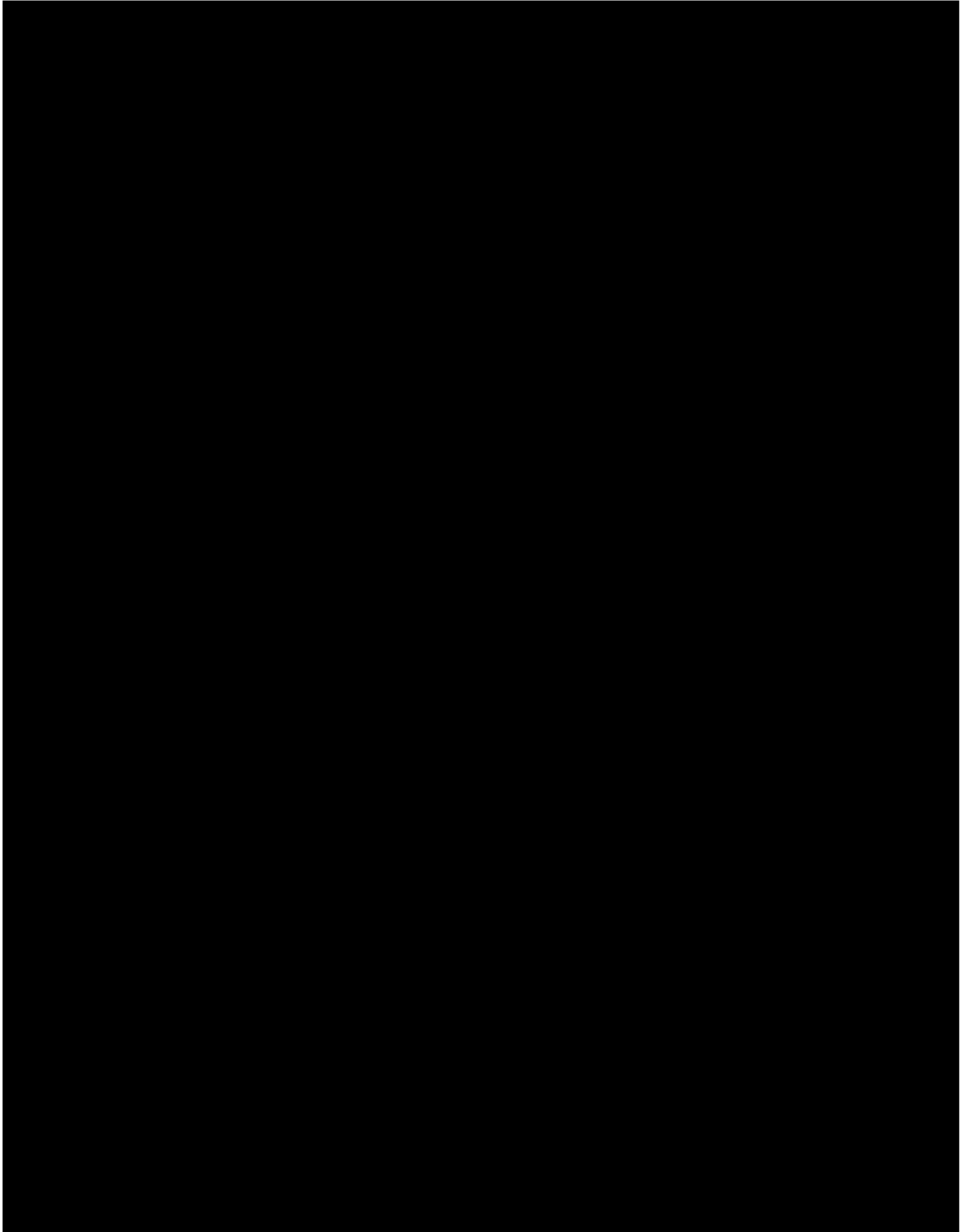
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



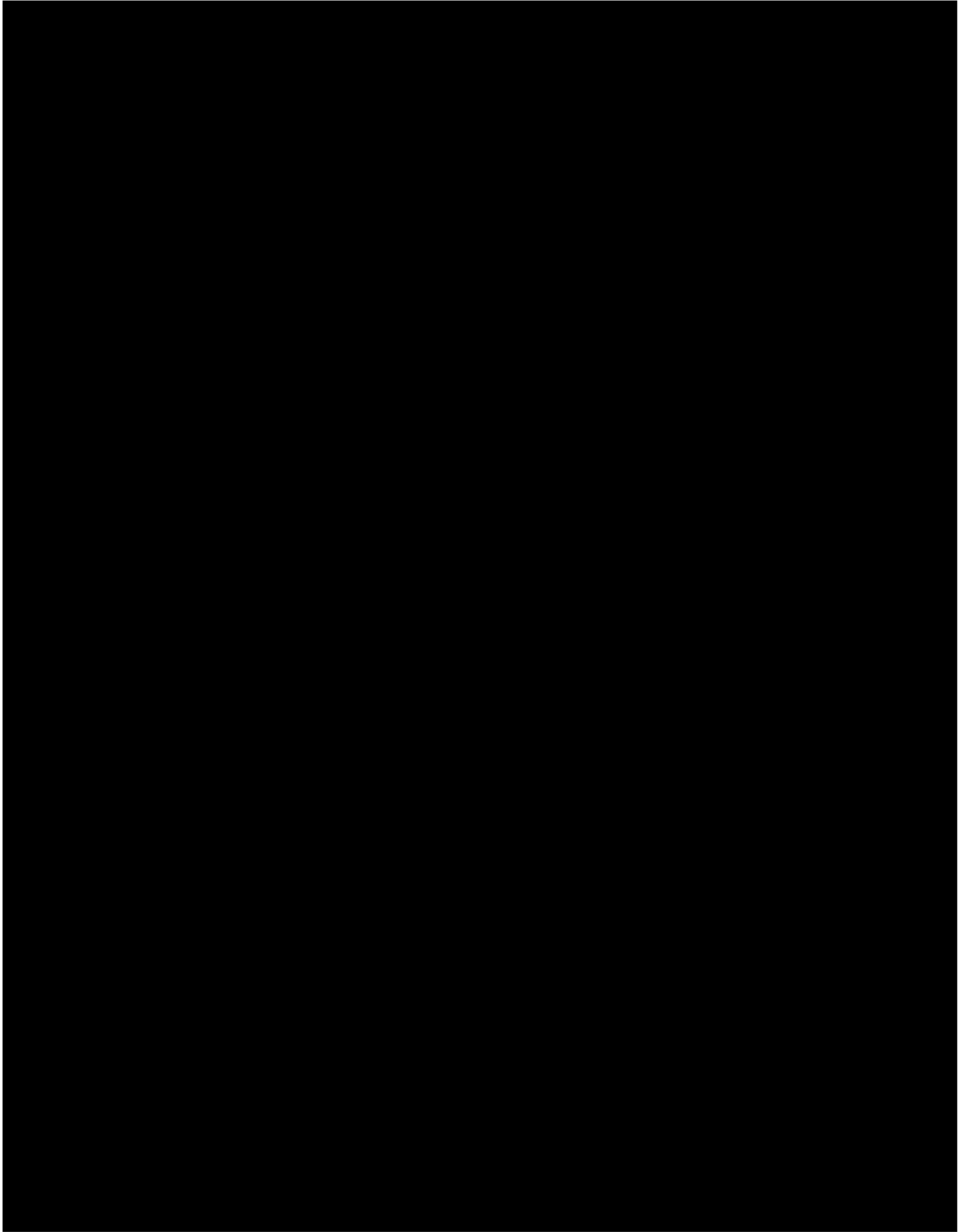
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



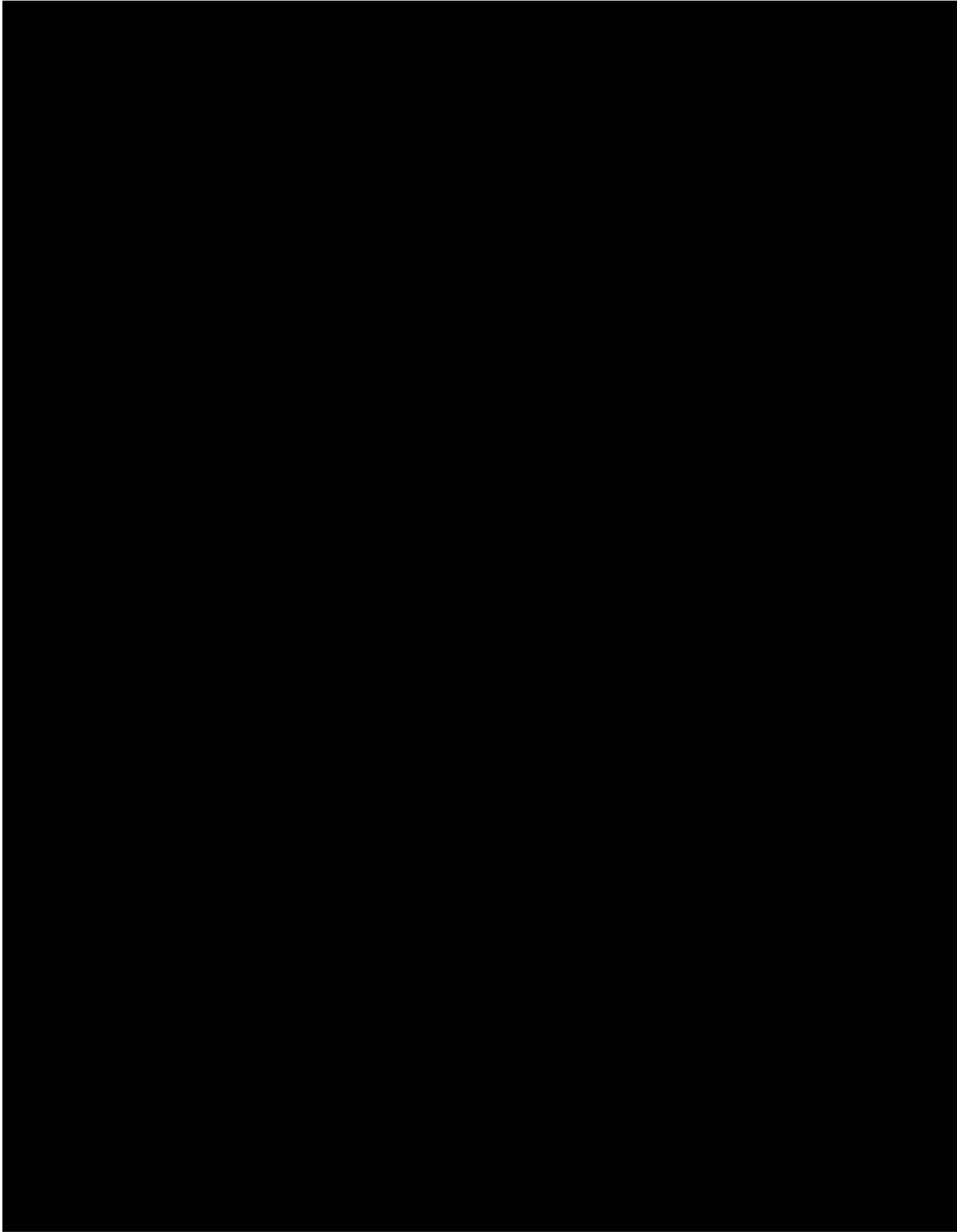
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



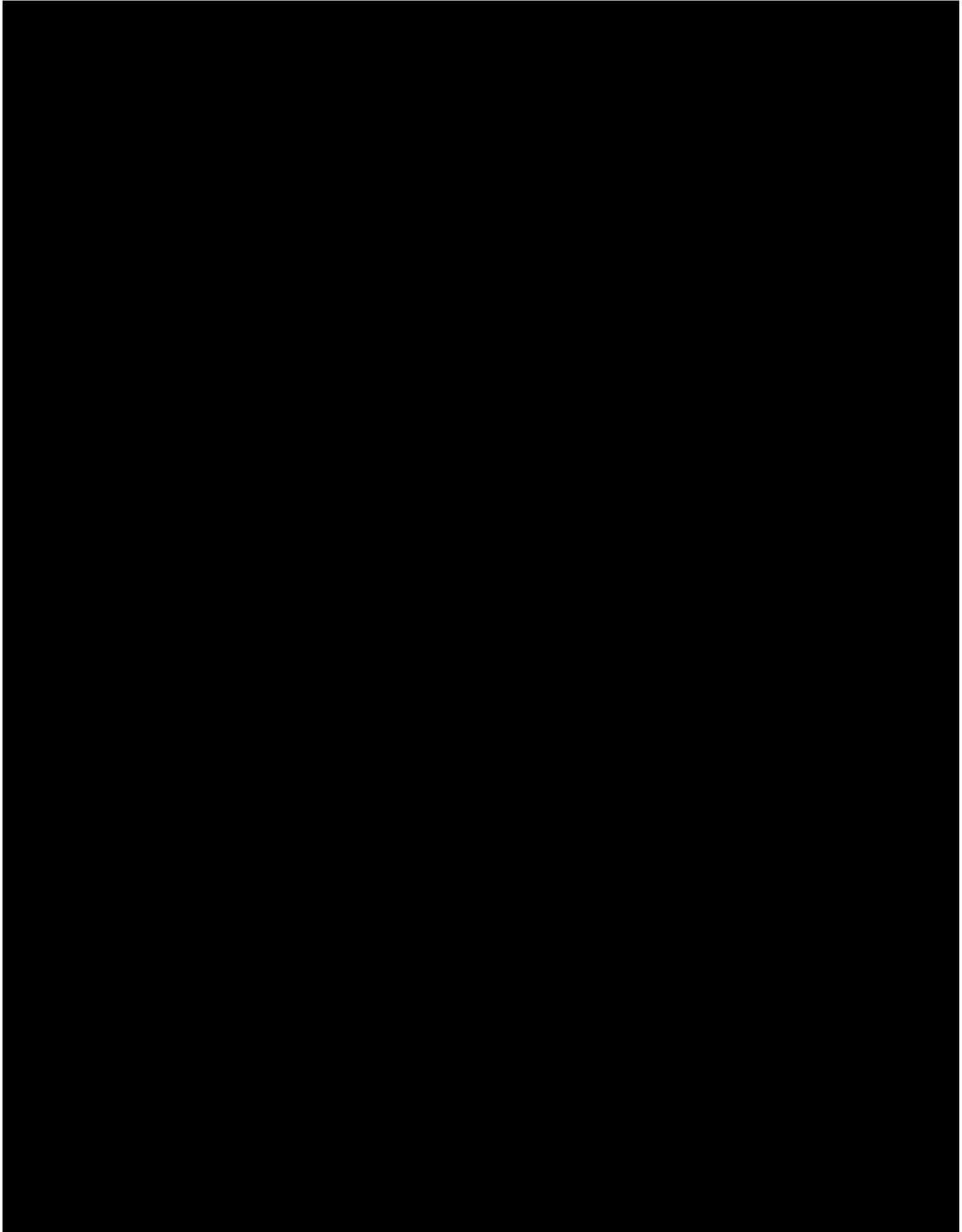
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



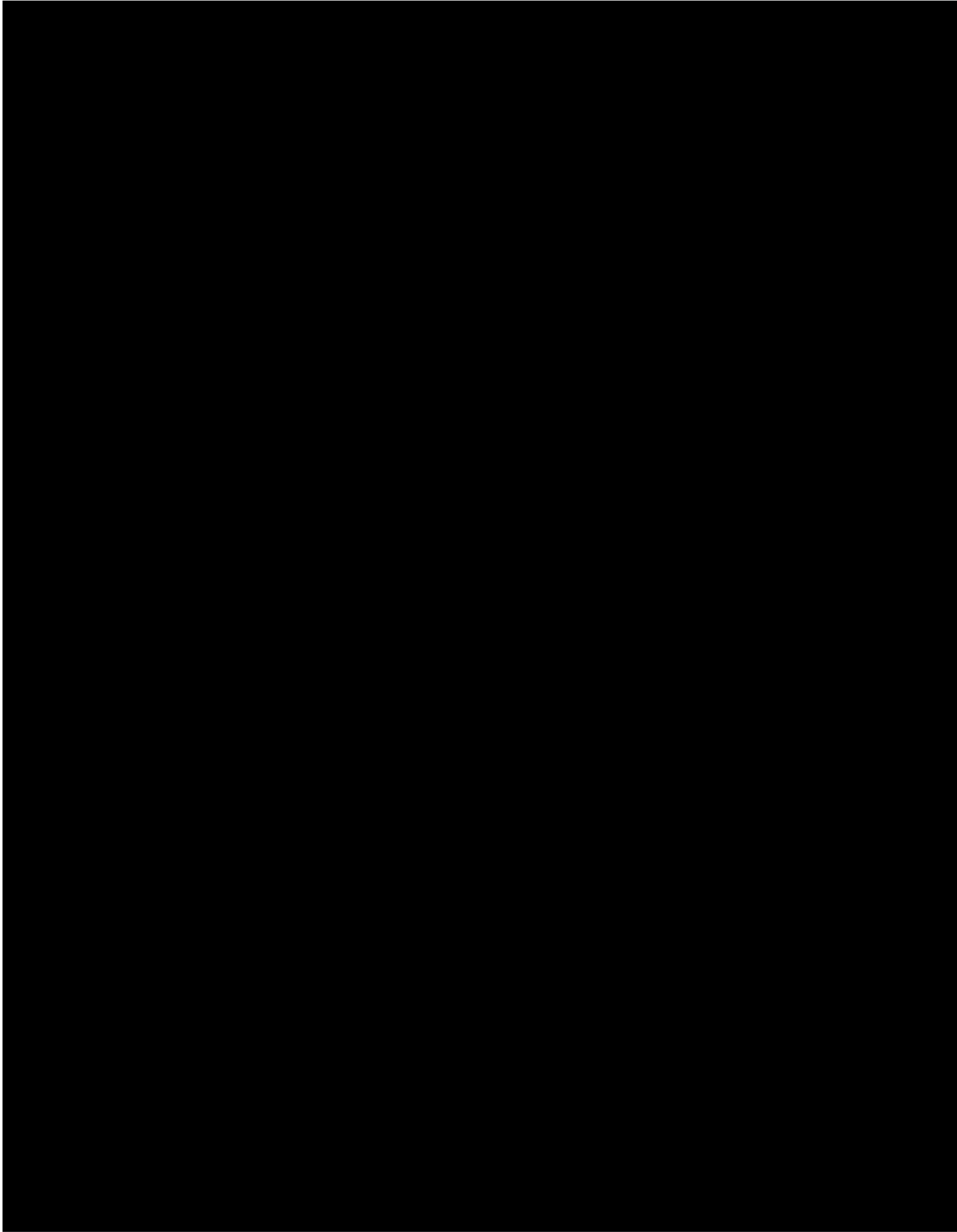
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

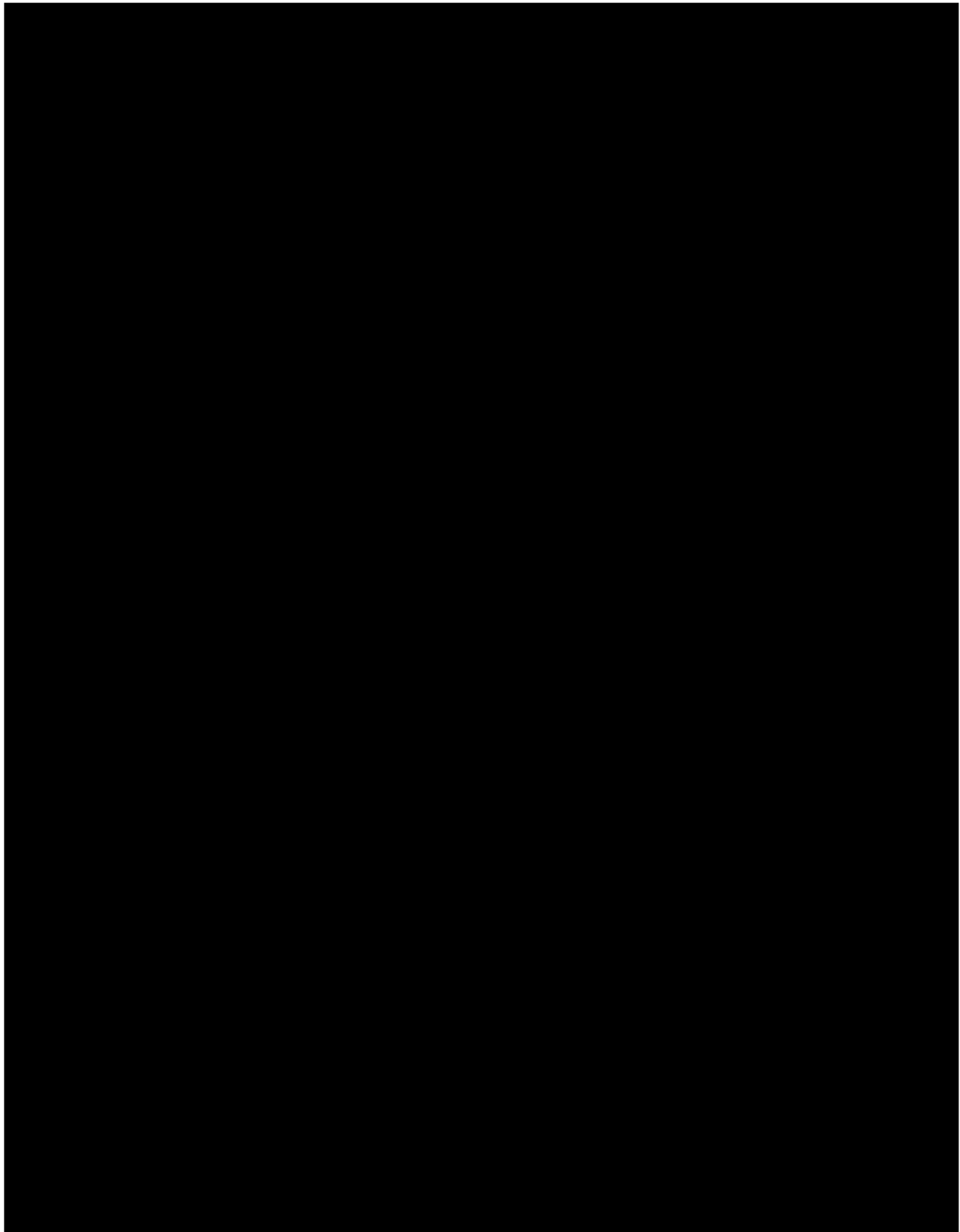


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

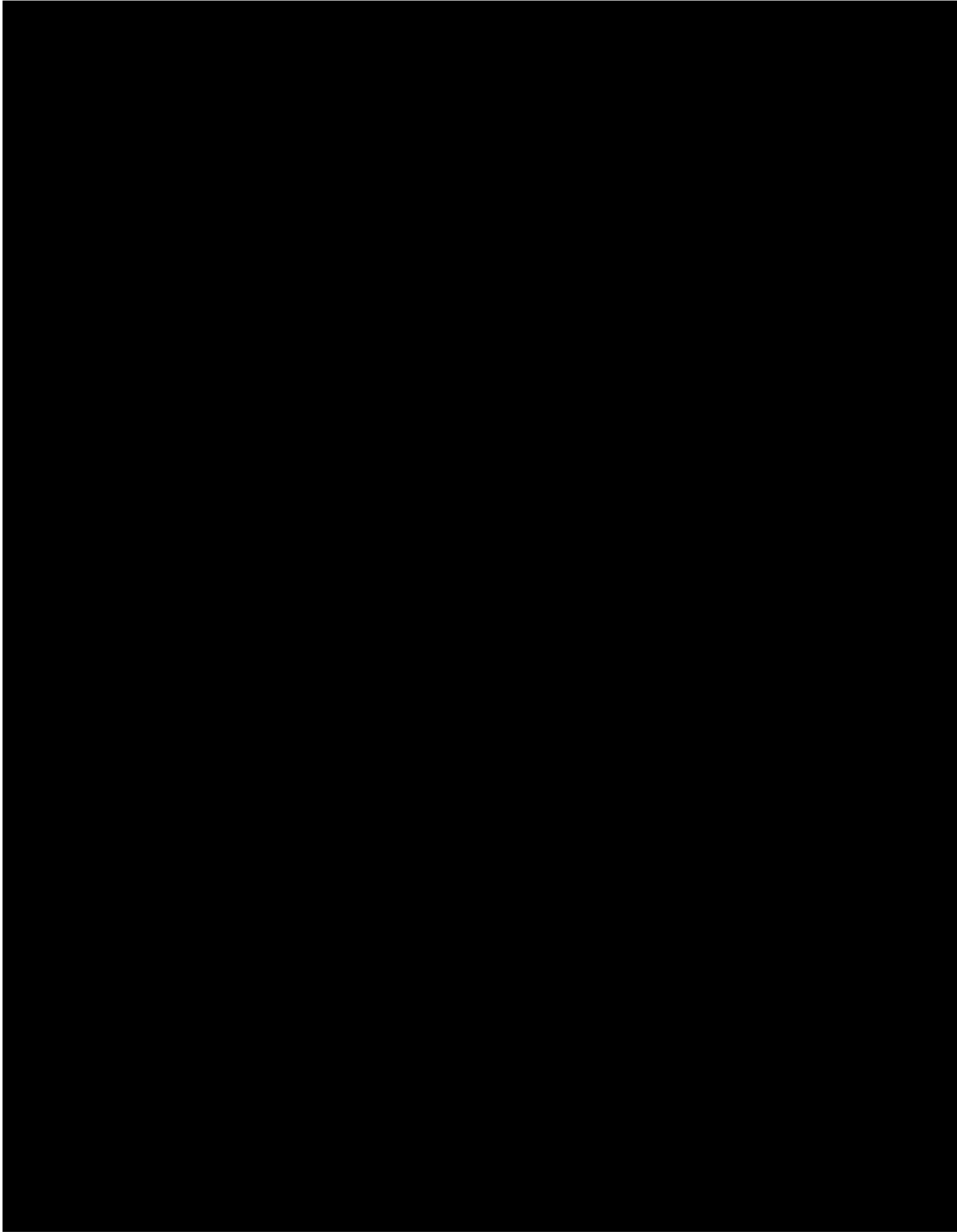


The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

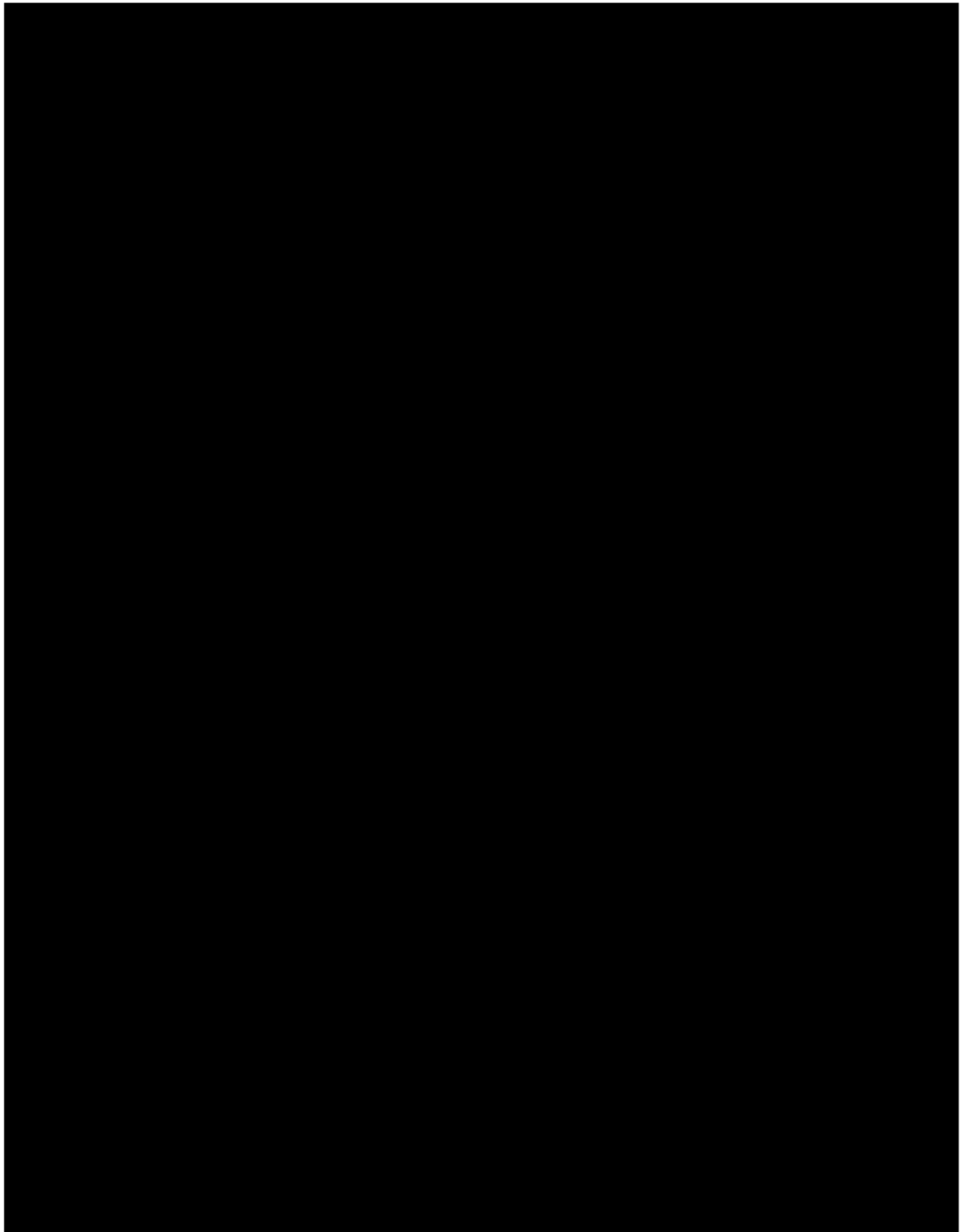




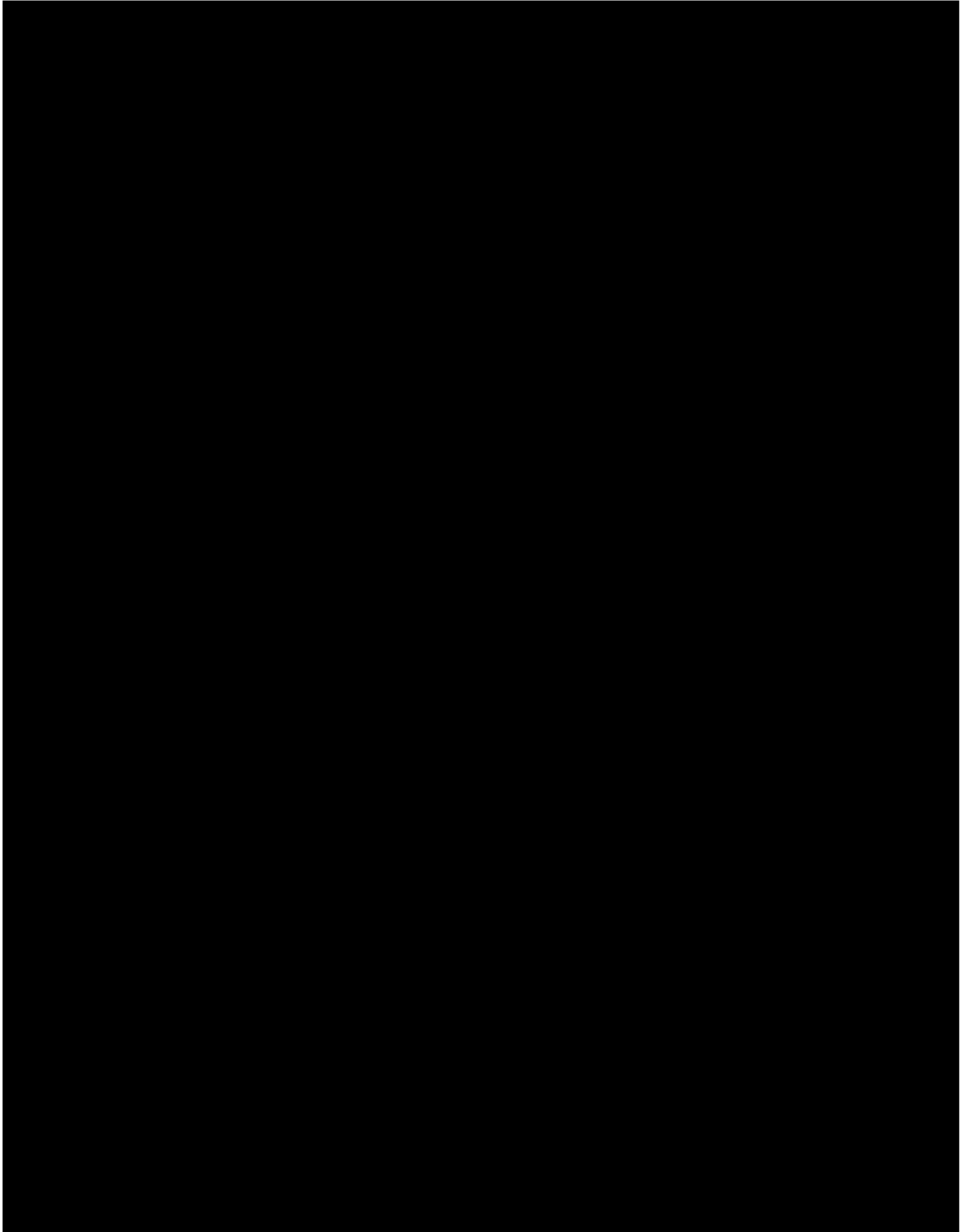
The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

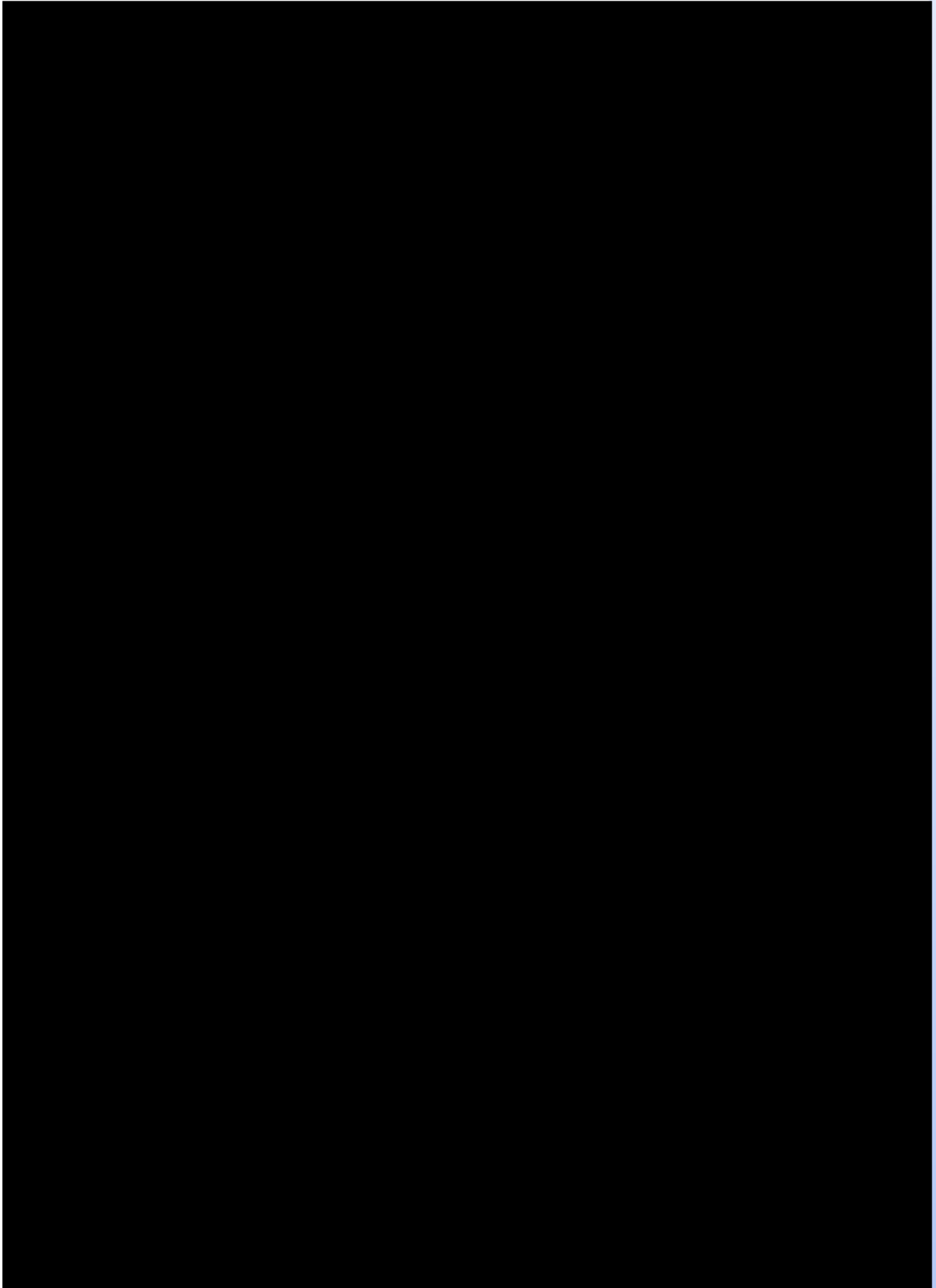


EXHIBIT 4-4: PERSONAL FINANCIAL STATEMENTS FOR BOLD TEAM'S OWNERS

CONTINUE ON NEXT PAGE



EXHIBIT 4-4.1: PERSONAL FINANCIAL STATEMENT FOR KYNDALL LERCHER—OWNER—MED DIR



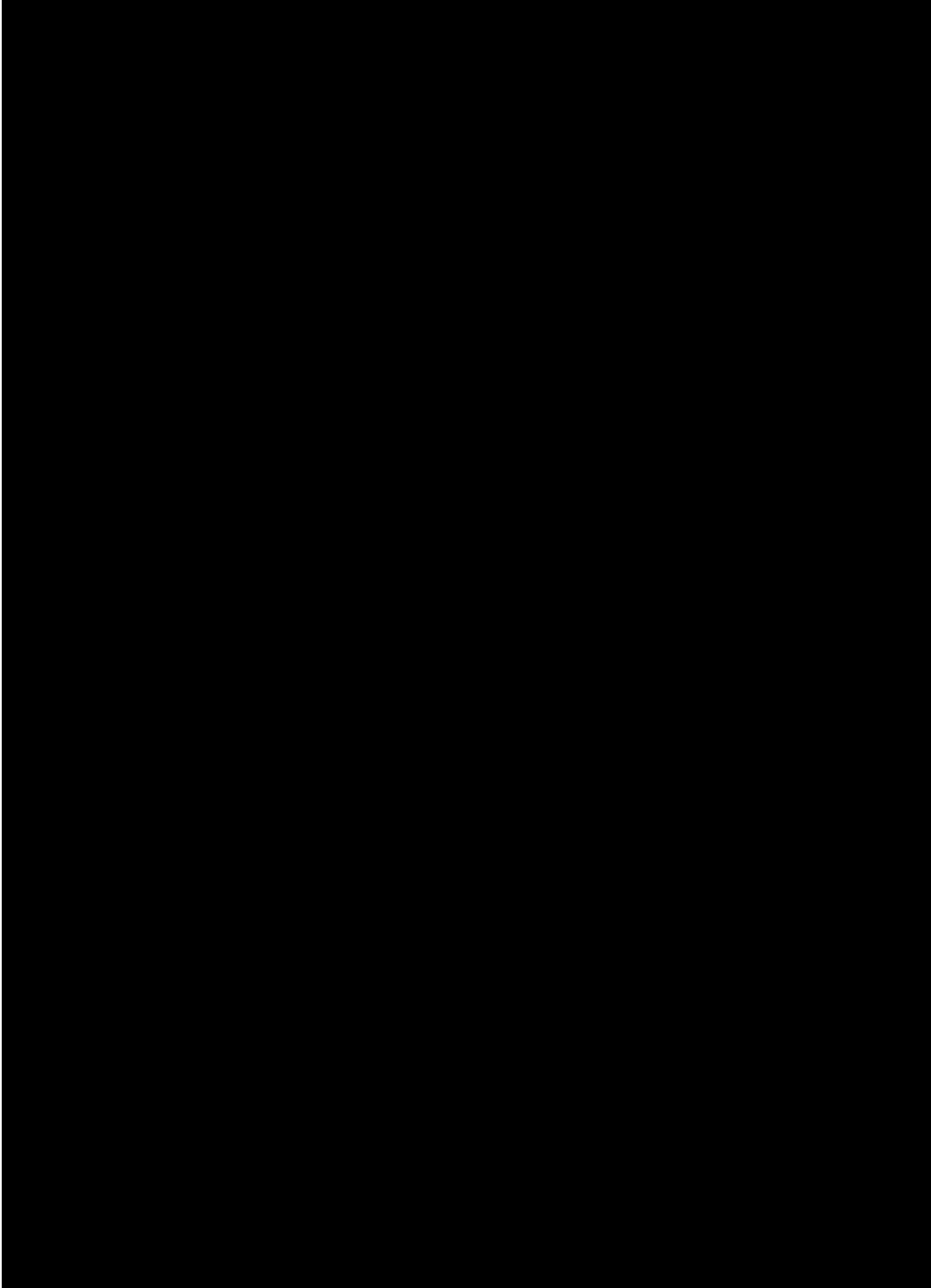
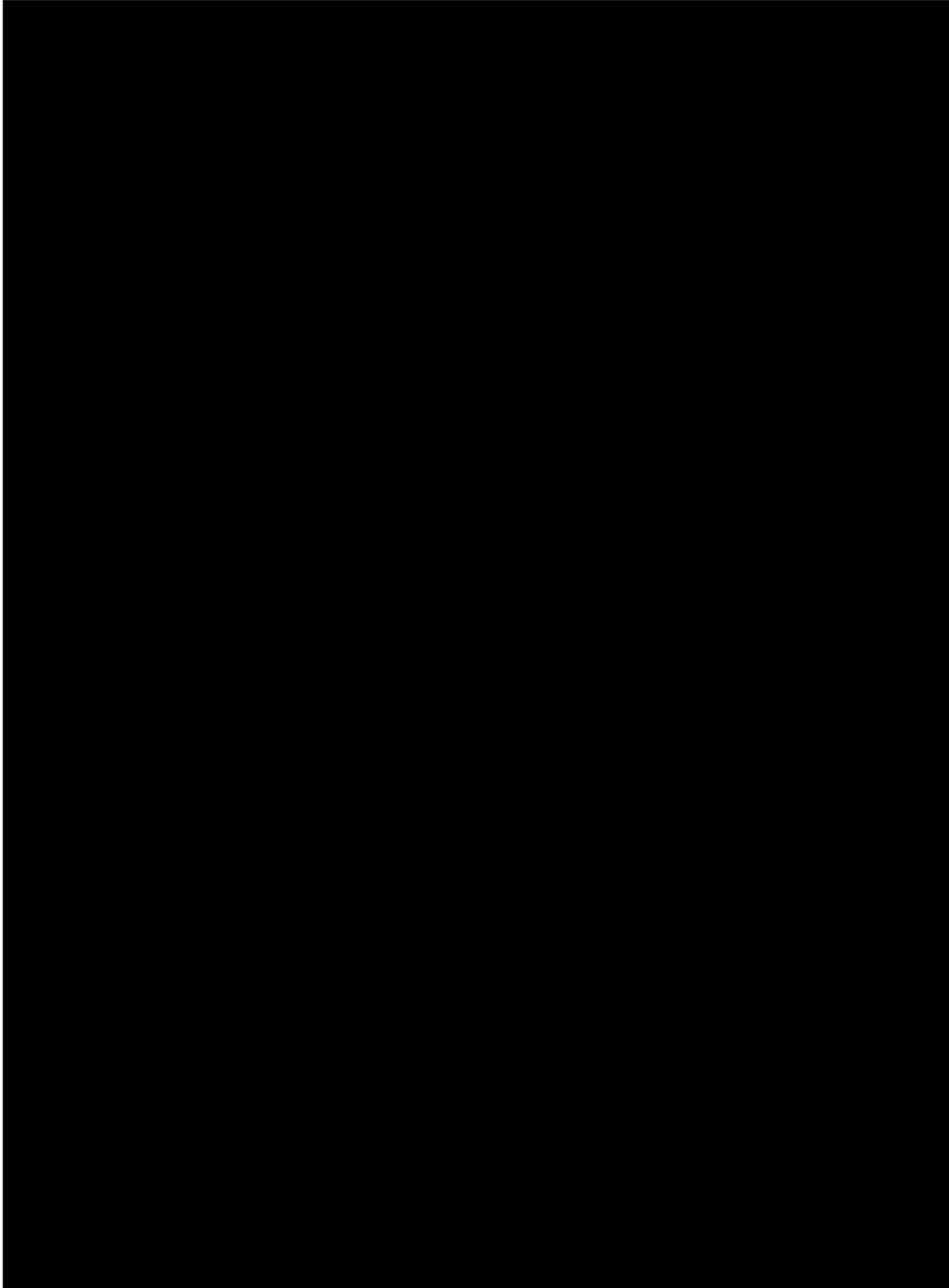
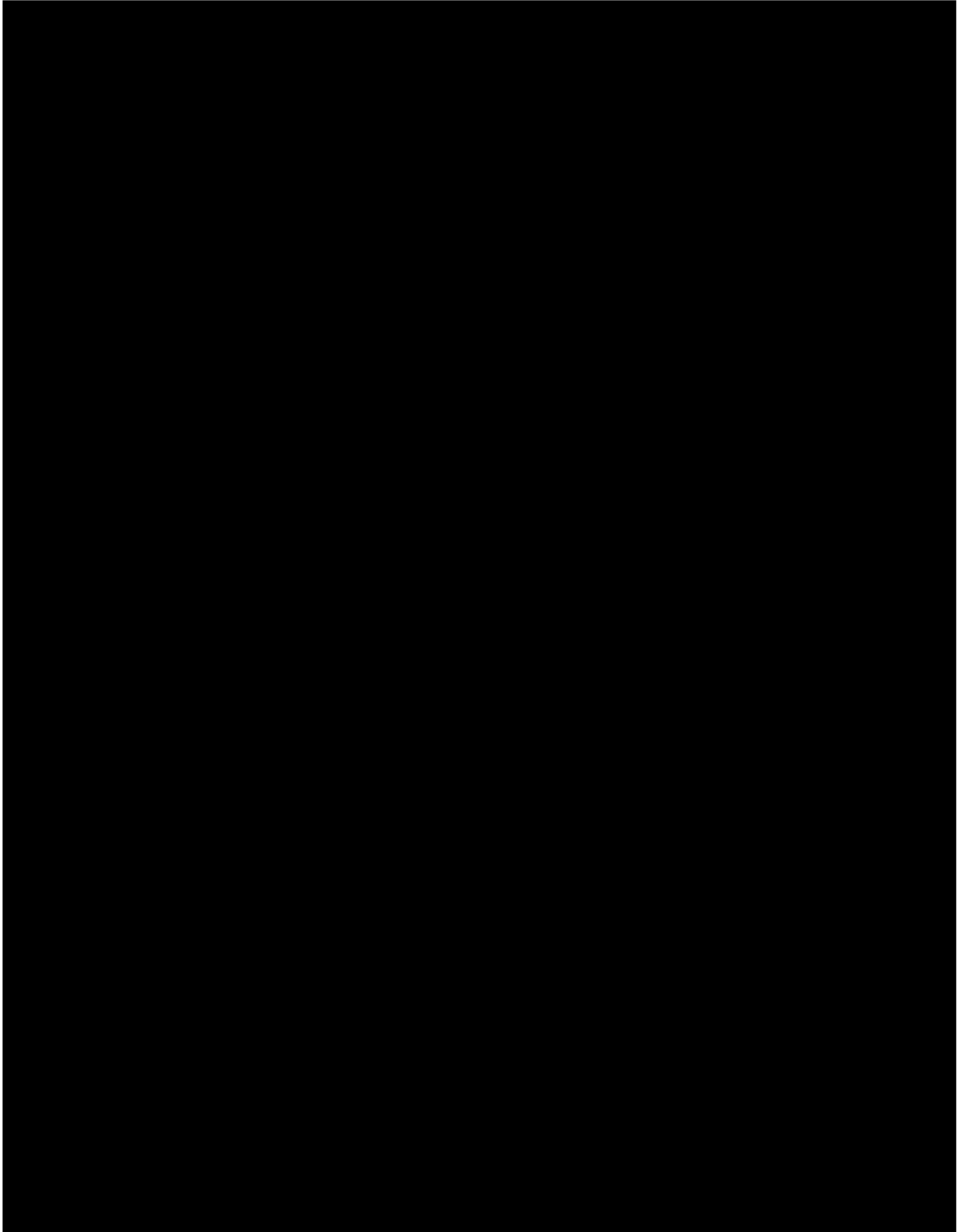


EXHIBIT 4-4.2: PERSONAL FINACIAL STATEMENT FOR MISTY & MARK DRENNAN—OWNERS—DHR;
COO

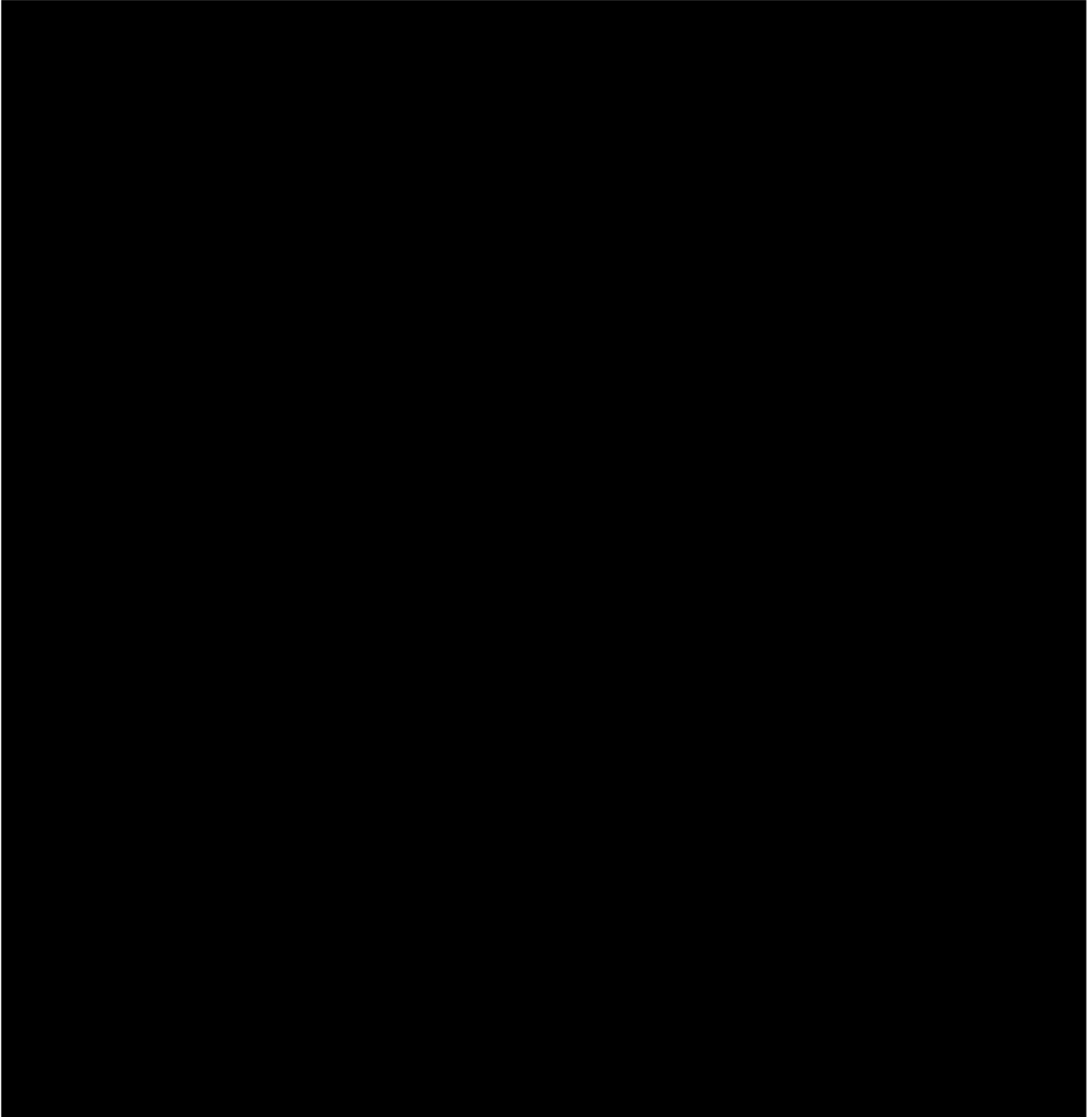


The material on this page is requested to be Confidential and redacted from any
Freedom of Information request.

EXHIBIT 4-4.3: PERSONAL FINANCIAL STATEMENT FOR DANNY BROWN—OWNER—CEO



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.



The material on this page is requested to be Confidential and redacted from any Freedom of Information request.

SCHEDULE 5: AFFILIATION WITH MEDICAL DOCTOR

EXHIBIT 5-1: LETTER OF AFFILIATION

ROBERT P. YOUNG, M.D., F.A.C.O.G.
4617 CRESTWOOD DRIVE
LITTLE ROCK, ARKANSAS 72207

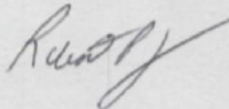
(501) 680-1176
RPY4617@AOL.COM

DIPLOMATES AMERICAN BOARD
OBSTETRICS AND GYNECOLOGY

September 6, 2017

As the Research & Development Medical Liaison for the BOLD Team, LLC, I look forward to working closely with the Company to research and develop quality marijuana products that will help improve the lives of Arkansas patients. In addition to research and development, I will prepare educational materials to distribute to licensed dispensaries, as I believe education is fundamental. As a Board Certified Obstetrician-Gynecologist, and an advocate for medical marijuana, I've seen the many benefits that cannabis can provide for cancer patients. This is a great opportunity for the patients of Arkansas and I believe we can make a difference in the quality of life for these patients by providing superior products designed to treat specific ailments. I am excited about partnering with BOLD and the opportunity to afford patients with alternative treatments.

Sincerely,



Robert P Young

SCHEDULE 7

EXHIBIT 7-1: LETTER FROM THE CITY OF COTTON PLANT

Attached is a letter from the Mayor of the City of Cotton Plant, Arkansas, where the Company's proposed medical marijuana cultivation facility will be located, testifying to the beneficial impact that the Company will have for the city of Cotton Plant.

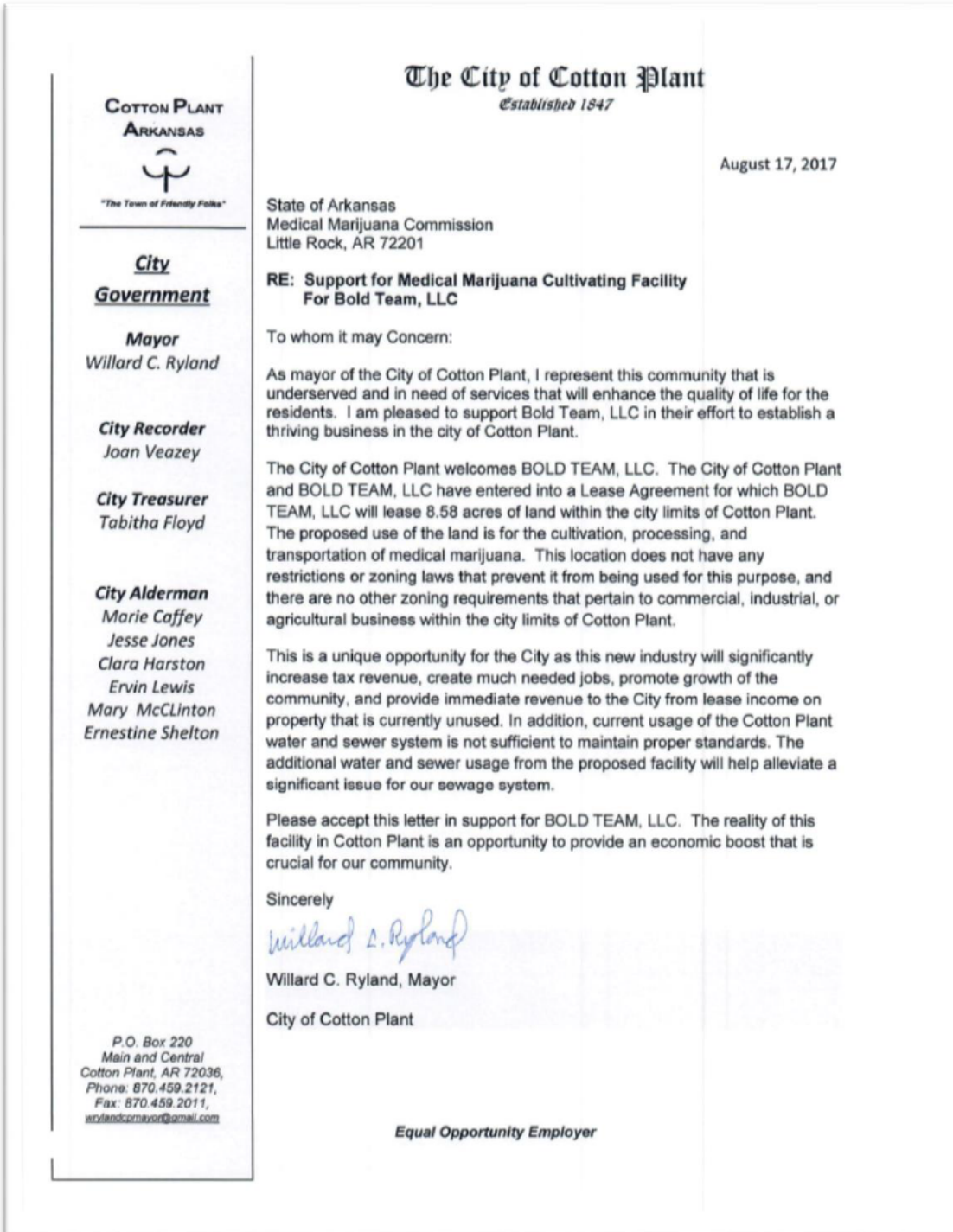


EXHIBIT 7-2 CITY OF COTTON PLANT FINANCIAL REPORT

City of Cotton Plant, Arkansas
Financial and Compliance Report
December 31, 2013

LEGISLATIVE JOINT AUDITING COMMITTEE





CITY OF COTTON PLANT, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas



Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Linda Chesterfield
Senate Vice Chair

Rep. Mary Broadaway
House Chair
Rep. Sue Scott
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Cotton Plant, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of the Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Cotton Plant, Arkansas, as of and for the year ended December 31, 2013, and have issued our report thereon dated August 13, 2015. These procedures were not performed for the Water and Sewer Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2013:

Mayor: Ronnie Conley
Recorder: JoAnn Veazey
Treasurer: Elyn Bengel
Police Chief: Archie Roark

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the Offices of **Mayor** and **Recorder** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law and accepted accounting practices was noted in the Offices of **Treasurer** and **Police Chief**.

Treasurer

1. Financial statements again were not properly prepared and published/posted, as required by Ark. Code Ann. § 14-59-116.
2. A fixed asset listing again was not established, as required by Ark. Code Ann. § 14-59-107.

Police Chief

1. Of 375 citations issued by the Police Department from January 2013 through February 19, 2015, the Court Clerk identified, and we confirmed, that 33 citations were not turned in to the District Court to be placed on the court docket, and payment for these citations could not be located. Of the 33 citations, 12 were issued for careless driving, 10 for theft of property, 8 for other offenses, and 3 with no offense listed. It should be noted that affidavits, rather than citations, should have been issued for theft of property. A review of the citations revealed that the 12 careless driving citations were issued by the same Officer to out-of-town drivers.

We contacted 9 of the 12 careless driving offenders, who provided the following payment information:

- 7 indicated they paid the citation with cash.
 - 1 indicated payment by check.
 - 1 attempted to pay with a credit card but was told by an Officer that the citation would be voided.
2. The Police Department copies of the traffic citations were not all available for inspection or properly voided, as required by Ark. Code Ann. § 16-10-205.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE
Legislative Auditor

Little Rock, Arkansas
August 13, 2015
LOM203713

CITY OF COTTON PLANT, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2013
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund (Firehouse Construction)
Cash Balance, January 1, 2013	\$ 7,980	\$ 65,104	\$ 7,379
Receipts:			
State aid	10,678	68,284	
Federal aid		53,005	76,783
Property taxes	11,773	1,079	
Franchise fees	23,938		
Sales taxes	84,471		
Fines, forfeitures, and costs	16,118	2,014	
Local permits and fees	875		
Donations		3,345	
Insurance proceeds	9,937		
Other	9,506	1,172	
Transfers in	6,570	7,161	
Total Receipts	<u>173,866</u>	<u>136,060</u>	<u>76,783</u>
Disbursements:			
General government	97,692	11,770	
Law enforcement	71,260	46,439	
Highways and streets		38,642	
Public safety	517	834	84,050
Recreation and culture		3,216	
Debt service		1,765	
Contribution to water and sewer fund	2,265		
Transfers out	5,915	7,816	
Total Disbursements	<u>177,649</u>	<u>110,482</u>	<u>84,050</u>
Cash Balance, December 31, 2013	<u>\$ 4,197</u>	<u>\$ 90,682</u>	<u>\$ 112</u>

CITY OF COTTON PLANT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2013
 (UNAUDITED)

Schedule 2

	Street	Local Police and Fire Retirement Cost	Fire Equipment and Training	Special Events	Court Automation	Cops Hiring
Cash Balance, January 1, 2013	\$ (769)	\$ 19,173	\$ 25,049	\$ 1,304	\$ 1,525	\$ 17,810
Receipts:						
State aid	33,284					
Federal aid						30,000
Property taxes	1,079					
Fines, forfeitures, and costs						
Donations				3,345		
Other	1,172					
Transfers in	5,915					
Total Receipts	<u>41,450</u>			<u>3,345</u>		<u>30,000</u>
Disbursements:						
General government						
Law enforcement						46,429
Highways and streets	38,642					
Public safety			834			
Recreation and culture				3,216		
Debt service	1,765					
Transfers out		6,570		1,246		
Total Disbursements	<u>40,407</u>	<u>6,570</u>	<u>834</u>	<u>4,462</u>		<u>46,429</u>
Cash Balance, December 31, 2013	<u>\$ 274</u>	<u>\$ 12,603</u>	<u>\$ 24,215</u>	<u>\$ 187</u>	<u>\$ 1,525</u>	<u>\$ 1,381</u>

CITY OF COTTON PLANT, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2013
 (UNAUDITED)

Schedule 2

	<u>Walking Trail</u>	<u>Administration of Justice</u>	<u>Library/City Hall</u>	<u>Total</u>
Cash Balance, January 1, 2013	\$ 1	\$ 1,010	\$ 1	\$ 65,104
Receipts:				
State aid	35,000			66,284
Federal aid			23,005	53,005
Property taxes				1,079
Fines, forfeitures, and costs		2,014		2,014
Donations				3,345
Other				1,172
Transfers in			1,246	7,161
Total Receipts	<u>35,000</u>	<u>2,014</u>	<u>24,251</u>	<u>136,060</u>
Disbursements:				
General government			11,770	11,770
Law enforcement		10		46,439
Highways and streets				38,642
Public safety				834
Recreation and culture				3,216
Debt service				1,765
Transfers out				7,816
Total Disbursements		<u>10</u>	<u>11,770</u>	<u>110,482</u>
Cash Balance, December 31, 2013	<u>\$ 35,001</u>	<u>\$ 3,014</u>	<u>\$ 12,482</u>	<u>\$ 90,682</u>

CITY OF COTTON PLANT, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2013
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Beautification, Catfish Processing Plant, and Food Partry.
3. Cash balances at year-end in the agency funds are as follows:

	<u>December 31,</u> <u>2013</u>
District Court Fund	\$ 37
Payroll Fund	631

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records were not established.
5. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31,</u> <u>2013</u>
Notes payable	<u>\$ 5,930</u>

EXHIBIT 7-3: COTTON PLANT CITY COUNCIL MINUTES FOR VOTE ON BOLD FACILITY

COTTON PLANT CALLED CITY COUNCIL MEETING JULY 27, 2017 AT 4:30 PM IN CITY HALL.

PURPOSE OF THIS MEETING WAS TO DISCUSS A LEASE AGREEMENT WITH BOLD LLC, DEALING WITH MEDICAL MARIJUANA IN COTTON PLANT. BOLD LLC PROPOSED A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF COTTON PLANT AND BOLD TEAM, LLC, AN ARKANSAS LIMITED LIABILITY COMPANY.

MAYOR RYLAND PRESENT AND CONDUCTED THE MEETING.

COUNCIL MEMBERS PRESENT WERE: MARY KNIGHT, ERVIN LEWIS, ERNESTINE SHELTON AND RONNIE CONLEY . CITY RECORDER JOANN VEAZEY, PRESENT, COUNCIL MEMBERS ABSENT WERE: CLARA HARSTON AND DOYLE FLANERY.

GUESTS WERE: MR. DANNY BROWN WITH BOLD TEAM LLC AND MR. JOHN TYLER WITH TOWN AND COUNTRY SOLUTIONS INC. ALSO CONCERNING THE MEDICAL MARIJUANA.

MAYOR RYLAND OPENED THE MEETING AND OFFERED PRAYER.

MAYOR STATED MR. RONNIE CONLEY WAS CHAIR OF A COMMITTEE MAYOR APPOINTED TO RESEARCH THE PROPOSAL OF BOLD TEAM.

COUNCIL PERSON CONLEY STATED ALL COUNCIL MEMBERS HAD A COPY OF THE PROPOSED LEASE AGREEMENT AND MEMORANDUM OF UNDERSTANDING. HE ASKED EACH COUNCIL MEMBER TO GO THROUGH THE LEASE PROPOSAL PARAGRAPH BY PARAGRAPH. COUNCIL PERSON CONLEY STATED HE THINKS THE \$180,000.00 PURCHASE PRICE IS TOO LOW, IN THE EVENT THAT WE CANNOT LEASE THIS PROPERTY, WE COULD ONLY SELL AND IF YOU CONTINUE WITH THE PROJECT THEN THE LEASE IS OFF THE TABLE. COUNCIL PERSON CONLEY STATED HE THINKS AROUND \$240,000.00 OR \$250,000.

MR. BROWN STATED THIS IS OKAY WITH ME.

COUNCIL PERSON CONLEY STATED LOOK AT PARAGRAPH SEVEN , ALL OTHER ITEMS ARE AGREEABLE.

MR. BROWN STATED THIS CHANGE IS OKAY WITH US. WE WOULD ONLY WANT TO PURCHASE IF WE WERE OPERATING.

COUNCIL PERSON CONLEY CAME BACK WITH ANOTHER PROPOSAL OF \$264,000.00.

MR. BROWN STATED THEY UNDERSTAND THAT IT IS NOT THE CITY'S INTENT TO SELL THE PROPERTY UNLESS IT IS FORCED TO DO SO. MR. BROWN AGREED TO THE \$264,000.00.

2

COUNCIL PERSON STATED THAT WAS HIS ONLY CONCERN.TAKE INTO CONSIDERATION THAT THE MAYOR NEEDS TO WRITE A LETTER AS TO THE INTENT OF THE CITY AND THE CHANGES.

MR. BROWN STATED YES WE NEED A LETTER FROM THE MAYOR AND WE WOULD LIKE FOR THE MAYOR TO MENTION YOUR WATER SYSTEM. THIS IS VERY IMPORTANT.

MAYOR STATED HE WOULD ENTERTAIN A MOTION ON THE LEASE AGREEMENT.

COUNCIL PERSON MOVED THE COUNCIL MOVE FORWARD ON THE LEASE WITH BOLD TEAM LLC MOTION SECOND BY COUNCIL PERSON SHELTON, ON ROLL CALL VOTE ALL COUNCIL MEMBERS VOTED YES, MOTION CARRIED UNANIMOUSLY.

AMMEND THE ABOVE MOTION:

COUNCIL PERSON LEWIS MOVED THE COUNCIL WILL ACCEPT THE LEASE AGREEMENT WITH THE CORRECTION ON PARAGRAPH 7 TO STATE THE AMOUNT WILL BE \$264,000.00 INSTEAD OF \$180,000.00. MOTION SECOND BY COUNCIL PERSON SHELTON,

MOTION CARRIED WITH ROLL CALL VOTE: ALL COUNCIL MEMBERS VOTED YES, MOTION CARRIED UNANIMOUSLY.

COUNCIL PERSON CONLEY STATED THE LEASE AGREEMENT WILL NOT BE SIGNED UNTIL THE CORRECTIONS ARE MADE.(ON PARAGRAPH SEVEN.)

MR. BROWN STATED HE COULD E-MAIL THE AGREEMENT WITH THE CHANGES.

COUNCIL PERSON KNIGHT STATED WHEN YOU AGREE ON THE CORRECTIONS ON PARAGRAPH SEVEN PLEASE SEND THIS BY PRIORITY MAIL INSTEAD OF BY E-MAIL.

MAYOR STATED IT IS LEGAL TO DO IT BY E-MAIL.

MR. BROWN STATED THEY WILL MAKE THE NECESSARY CORRECTIONS AND BRING THE AGREEMENT BACK OVER TOMORROW TO BE SIGNED.

THE MEMORANDUM OF UNDERSTANDING: BOLD TEAM LLC

COUNCIL PERSON CONLEY MOVED THE COUNCIL ACCEPT THE MEMORANDUM OF UNDERSTANDING FROM BOLD TEAM LLC.

SECOND BY COUNCIL PERSON LEWIS, MOTION CARRIED ON ROLL CALL VOTE WITH ALL COUNCIL MEMBERS VOTING YES. MOTION CARRIED UNANIMOUSLY.

3

MAYOR RYLAND STATED ANOTHER PERSON, MR. JOHN TYLER WAS ALSO INTERESTED IN THE MEDICAL MARIJUANA PROJECT, MR. TYLER PROVIDED A GUIDELINE ALSO.

MAYOR ASKED MR TYLER IF HE WOULD LIKE TO MAKE A PRESENTATION AT THIS TIME AND MR. TYLER STATED NO, NOT AT THIS TIME.

COUNCIL PERSON SHELTON MOVED THE MEETING ADJOURN, SECOND BY COUNCIL PERSON CONLEY, MEETING ADJOURNED BY COMMON CONSENT AT 4:45.

Willard C. Ryland, Mayor

*John Keaszy
Recorder*

EXHIBIT 7-4: DECLARATION OF INTENTION OF 1% OF GROSS PROFITS TO THE CITY OF COTTON PLANT

DECLARATION OF INTENTION

This **Declaration of Intention** is made on this 31st day of August, 2017, by **Bold Team, LLC**, by and through its undersigned member in favor of the **City of Cotton Plant, Arkansas**, and

Whereas, the City of Cotton Plant, Arkansas, and Bold Team, LLC, have entered into certain agreements and memorandums concerning the possible lease of real property by the City of Cotton Plant, Arkansas, to Bold Team, LLC, for the purpose of possibly constructing and operating a medical marijuana production facility to grow and sell said medical marijuana to other cultivation facilities or dispensaries or distributors, and

Whereas, during the process of negotiating said agreements and memorandums discussions and representations were discussed and agreed upon among the parties including a commitment from Bold Team, LLC, to pay the City of Cotton Plant, Arkansas, a typical sales tax of 1% of it's gross sales of medical marijuana to other parties, and

Whereas, Bold Team, LLC, has determined that the applicable sales tax law to such sales does not include a sales tax to any local authority but only to the State of Arkansas, as a special privilege tax, and

Whereas, Bold Team, LLC, desires to honor its commitment to the City of Cotton Plant, Arkansas, and pay to the City of Cotton Plant, Arkansas, such an amount upon the following conditions.

NOW THEREFORE, Bold Team, LLC, makes this Declaration of Intent upon the following terms and conditions, to-wit:

1. That in the event Bold Team, LLC, is selected and authorized by the State of Arkansas to operate a medical marijuana production facility to grow and sell medical marijuana to other cultivation facilities or dispensaries or distributors or any third party it will pay to the City of Cotton Plant, Arkansas, an amount equal to 1% of its gross sales amount made to such other cultivation facilities or dispensaries or distributors or other third parties.
2. That said distribution of said amount to the City of Cotton Plant, Arkansas, shall be at the same time Bold Team, LLC, remits the applicable special privilege tax it will owe to the State of Arkansas.
3. That should it be determined by federal, state or other rule and regulation that such payments are illegal, contrary to any law or regulation said payments will immediately cease.
4. That in the event subsequent to this declaration and the commencement of Bold Team, LLC, making any such payments to the City of Cotton Plant, Arkansas, the State of Arkansas implements or allows a tax or privilege tax to be enacted by the City of Cotton Plant, Arkansas, or Woodruff County, Arkansas, and such tax is enacted to the sales by Bold Team, LLC, then Bold Team, LLC, reserves the right to discontinue any payment hereunder.

WITNESS this Declaration of Intent on the day and date first appearing above.

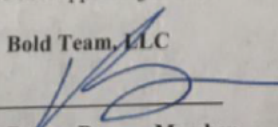
Bold Team, LLC
By 
Danny Brown, Member

EXHIBIT 7-5: LETTER OF APPRECIATION FROM CITY OF COTTON PLANT FOR A DONATION TO FOOD PANTRY

COTTON PLANT
ARKANSAS



"The Town of Friendly Folks"

City
Government

Mayor
Willard C. Ryland

City Recorder
Joan Veazey

City Treasurer
Tabitha Floyd

City Alderman
Doyle Flannery
Ronnie Conley
Clara Harston
Ervin Lewis
Mary McClinton
Ernestine Shelton

P.O. Box 220
Main and Central
Cotton Plant, AR 72036,
Phone: 870.459.2121,
Fax: 870.459.2011,
wrylandmayor@gmail.com

The City of Cotton Plant
Established 1847

August 17, 2017

Bold Team, LLC
[REDACTED]

Dear Members of Bold Team, LLC:

As Mayor of the city of cotton plant we accept your generous gift of a True 55 inch Glass Door Reach in Freezer with LED lighting for the Cotton Plant Food Pantry. This donation will put our food pantry in a position to receive the maximum benefits from the Northeast Arkansas Food Bank Program. Prior to receiving this donation we could only receive a portion of the frozen goods that we could receive from the Northeast Arkansas Food Bank because we did not have the freezer capacity available to us.

Our City is overwhelmed by your generosity of the non-refundable rental deposit of \$3,000.00 and the Freezer valued at \$5,625.57. As mayor of the City of Cotton Plant I speak for the citizens in our community in thanking you for your donation. Your gift will greatly benefit and improve the lives of the many children and adults who make use of our food pantry.

Indeed you are a "Rare Donor." We truly cannot say enough to express our deep gratitude.

Yours truly,

Willard C. Ryland, Mayor

City of Cotton Plant

Equal Opportunity Employer





EXHIBIT 7-6: LETTER OF APPRECIATION FROM THE COTTON PLANT HISTORICAL MUSEUM

