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March 7, 2018

SENT VIA EMAIL ([ddenton@kmklaw.com](mailto:ddenton@kmklaw.com))

D. Brock Denton  
Keating Muething & Klekamp PLL  
One East Fourth Street  
Suite 1400  
Cincinnati OH 45202

Re: FC Cincinnati Proposal

Dear Mr. Denton:

Thank you for sharing today the proposal that FC Cincinnati is making to the Board of Education for the exchange of property to enable the construction of a new Major League Soccer stadium facility.

Before proceeding with further deliberations about this matter, the Board of Education requests FC Cincinnati's response to the following two questions:

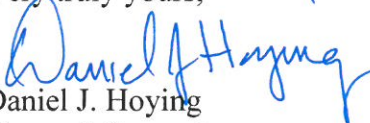
- (1) Is FC Cincinnati willing to financially compensate CPS for the property taxes that would be payable on the increased value of land and improvements comprising a new FC Cincinnati stadium?
- (2) The Board has heard from many West End residents about concerns regarding the construction of a new stadium. Aside from the agreements contemplated with the Board of Education and the City of Cincinnati, does FC Cincinnati intend to enter into a Community Benefits Agreement with representatives from the West End?

In addition, the Board would appreciate an update on the status of FC Cincinnati's negotiations for other parcels not owned by the District that are necessary to the construction of a new stadium.

The District appreciates FC Cincinnati's offer to make its financial records available for review. CPS Treasurer Jennifer Wagner will be in touch to make arrangements for that review.

The Board would appreciate a response not later than 12:00 p.m. on Friday, March 9, 2018.

Very truly yours,

  
Daniel J. Hoying  
General Counsel