



Declaration Form

Source of Funds/Source of Wealth

<i>Pursuant to Section 19(3)(d) of the BVI Anti-money Laundering and Terrorist Financing Code, 2008</i>
NAME OF THE COMPANY (APPLICANT FOR BUSINESS): SOUTH EUROPE CAPITAL Inc.
SPECIFIC ACTIVITIES CARRIED OUT BY THE COMPANY: Capital investments, shares, bonds,..
MAIN COUNTRY (IES) WHERE THE ACTIVITIES ARE CONDUCTED: Bosna and Herzegovina, Croatia, Slovenia
ESTIMATED VALUE OF THE TRANSACTIONS THAT WILL BE CARRIED OUT BY THE COMPANY (if it is a recurring transaction, the value on an annual basis): 10 mil. €

1. Source of Funds: the origin of the monies being used by the Applicant for Business to execute the specific transaction/activity

Personal Savings.

(a) Please indicate the specific activities that originate your personal savings: _____

Please indicate the estimated amount of your savings: _____

Proceeds of Inheritance/Trust Fund.

(a) Please enclose the applicable inheritance or trust documentation: _____

Please indicate the estimated value of the assets inherited/held in trust: _____

Borrowing/Loans.

(a) Please indicate the purpose of the loans and which institutions were involved: ONISAC D.O.O., FOLD D.O.O., EUROPEAN FUNDS INC.

Please indicate the estimated amount of the loan: 8 mil €

Proceed from Financial Investments.

(a) Please indicate the specific financial investment activities carried out and the involved financial institutions: SHARES IN PRIVATIZATION FOND IN BOSNIA, FACTORING DEBT IN SLOVENIA

(b) Please indicate the source of funds initially invested: REINVESTED GAIN, LOANS

Please indicate the estimated amount of the profits received: 0,3 mil € in 2015

Proceeds from Business Trade.

(a) Please indicate the specific trading activities, such as

Proceeds from Contractual Obligations.

(a) Please indicate the specific contractual obligations and

what products and/or services are offered in your trading activities: _____

parties involved: _____

Please indicate the estimated turnover/net profit: _____

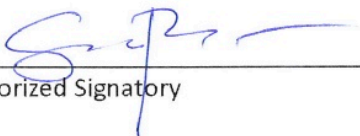
Please indicate the amount subject to contractual obligation: _____

2. Source of Wealth: the business, transactions or activities which generated the **total net worth** of the Applicant for Business. Please provide a detailed description:

IN LAST 10 YEARS WE EARNED CAPITAL WITH SHARES IN BOSNIA IN PRIVATIZATION PROCESS, WE INVESTED IN FACTORING BOYING NPLS.

Please indicate the estimated **value** of the net worth: 2mil €

I/We declare that the source of all funds/assets connected with the services for which MOSSFON provides, derives from legitimate sources and are not of criminal origin. I also confirm that the above information is true and accurate, and that you are authorized to provide any or all of such information for due diligence purposes to the Regulators if so requested by them. We also undertake to notify you of any future changes to the above information.


Authorized Signatory

15.12.2016
Date (d/m/y)

SERGEJ RACMAN
Print Name

Director / Shareholder / Beneficial Owner (circle one)