

Position Statement of the Global Climate Coalition

The Global Climate Coalition (GCC) believes that the issue of significant climate change is best addressed near-term through private sector and government programs that are comprehensive, flexible and cost-effective.

Comprehensive

The Coalition supports programs that:

- ◆ foster greater scientific understanding of Earth's climate systems.
- ◆ acknowledge that total concentrations of greenhouse gases, not annual emissions, are key to limiting the risk of significant climate change.
- ◆ cooperatively engage all nations in reducing the risk of global climate change.
- ◆ consider all policy response options available to managing the risk of climate change, including adaptation, mitigation and sequestration.
- ◆ thoroughly assess the economic and social impacts of specific climate policies and measures.
- ◆ include all greenhouse gases in any policy or measure that aims to mitigate greenhouse gas emissions or concentrations.

Flexible

The Coalition supports:

- ◆ measures based on the individual economic, technological, social and other circumstances of each country, including timing of implementation.
- ◆ programs designed to achieve multiple benefits, including protection of the environment, advancement of sustainable economic growth, and the enhancement of standards of living and human health.
- ◆ programs that can be adapted to change over the years as more scientific and economic information becomes available.

Cost-effective

The Coalition supports programs that protect the environment and make economic sense, including:

- ◆ voluntary industry initiatives and private sector partnerships with government
- ◆ adaptation and carbon sequestration programs.
- ◆ actions implemented jointly between and among all interested nations and industries.
- ◆ research, development and use of market acceptable, energy efficient technologies.
- ◆ increased relationships with regional and multinational banks to promote partnerships where appropriate.

Reducing current scientific uncertainty about the risk of climate change and engaging in a transparent and balanced decisionmaking process that produces comprehensive, flexible, and cost-effective policy responses that address known climate risks are the cornerstones of the Global Climate Coalition's public policy.