

Janie Reynolds
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January 23, 2019

Senate Joint Finance State Affairs Committee
State Capitol
Juneau, AK 99801

Dear Members of the Senate Joint Finance State Affairs Committee,

I am Janie Reynolds, 50% owner of Anthem Coffee & Tea and Elements Frozen Yogurt. My husband, Larry Reynolds, owns the other 50%. There has never been anyone else except my husband and me on the ownership structure.

On Tuesday, January 22, 2019 John Quick testified before your committee.

When he was asked how being the CEO of the above mentioned businesses will help him to guide the Department of Administration, John replied that "starting a business and owning a business is figuring out how to do it on the ground running. That experience lended itself to what it looks like to become a successful small business owner and entrepreneur".

I would like to make it known that John Quick was hired in July 2011 to organize and structure our small family business. His degree in business and our understanding that he earned an MBA qualified him for this position. He was a W2 employee at our company. After many months of promises to organize and bring structure our company, we fired him in June 2012. John never had any percentage of ownership. He had hopes of being part of the ownership structure, and would verbalize it as his reality. Several times during his year with us, he would ask, almost insist, that I sign a contract that would put him into part-ownership. I declined each time.

John was asked at the meeting what year he sold his ownership interest in Anthem Coffee and Elements Frozen Yogurt. John replied that he sold in 2014, and the party he sold to was a private party, not to be spoken about in a public setting - but that it was a friend from high school.

I would like to make it known that Larry and Janie Reynolds have been the only owners of Anthem Coffee & Tea and Elements Frozen Yogurt. No one else has had any percentage of ownership. The "private party" he speaks of is fictitious.

John was questioned about his background with retirement and benefit structure. John's reply was "when I was a small business owner and entrepreneur we administered health care plans to our staff . . ."

If John is referring to his time with Anthem Coffee & Tea, this is not correct. Health plans were not offered to our staff until 2018.

The resume of John Quick, concerning Anthem Coffee & Tea / Elements Frozen Yogurt, states he conceptualized and developed business plans for launching two separate small businesses.

The concept and business plan were already in operation since 2006 when we opened our first coffee shop. We modified the concept and plan to fit our yogurt shop which opened in 2011. John may have been a voice in suggestion and direction, but he did not conceptualize and develop the business plan.

His resume goes on to say that he helped to recruit and secure investors and capital sources for Anthem Coffee and Elements Frozen Yogurt.

This is a false statement. No one invested in our company. All capital sources were applied for and secured by me.

Thank you for taking the time to read my statement, and for allowing me to present the truth in this most important matter.

Sincerely,

Janie Reynolds