

	<b>18-19 Estimated -270</b>	<b>19-20 NB CL +5.89%, -380</b>	<b>HB3 Estimated 1.09 Tax Rate</b>	<b>20-21 CL +4%, -230</b>	<b>HB3 Estimated 1.09 Tax Rate</b>	<b>HB3 Estimated 1.17 Tax Rate</b>
Property Taxes	176,963,079	187,804,977	174,963,611	195,302,460	181,948,446	195,302,460
Tuition and Fees	775,000	775,000	775,000	775,000	775,000	775,000
Other Local Revenue	3,536,000	4,436,000	4,436,000	4,436,000	4,436,000	4,436,000
State Revenue	41,709,040	30,131,160	43,136,023	34,355,344	30,359,279	30,359,279
Federal Revenue	2,625,000	2,625,000	2,625,000	2,625,000	2,625,000	2,625,000
<b>Grand Total Revenues</b>	<b>\$ 225,608,119</b>	<b>\$ 225,772,137</b>	<b>\$ 225,935,634</b>	<b>\$ 237,493,804</b>	<b>\$ 220,143,725</b>	<b>\$ 233,497,739</b>
Prior Expense Budget	219,068,293	227,253,293	227,253,293	222,267,293	228,267,293	228,267,293
Staffing	1,105,000	(6,330,000)	(6,330,000)	(1,430,000)	(1,430,000)	(1,430,000)
Pay Raise	5,300,000	-	6,000,000	-	-	-
Capital Outlay	2,000,000	-	-	-	-	12,500,000
Recapture	5,198,169	11,447,577	895,586	24,414,992	1,440,519	1,440,519
TRS On-Behalf	800,000	-	-	-	-	-
Transportation	320,000	500,000	500,000	-	-	-
Custodial	510,000	271,000	271,000	-	-	-
Elem SRO	150,000	-	-	-	-	-
Substitutes	-	455,000	455,000	-	-	-
P&C Insurance	-	605,000	605,000	-	-	-
Reductions	-	(487,000)	(487,000)	-	-	-
New Expense Budget	234,451,462	233,714,870	229,162,879	245,252,285	228,277,812	240,777,812
Expense Variance	(3,932,066)	(4,445,346)	(4,565,346)	(4,416,746)	(4,536,746)	(4,786,746)
<b>Projected Expenses</b>	<b>230,519,396</b>	<b>229,269,524</b>	<b>224,597,533</b>	<b>240,835,539</b>	<b>223,741,066</b>	<b>235,991,066</b>
Fund Balance +/-	(4,911,277)	(3,497,387)	1,338,101	(3,341,735)	(3,597,341)	(2,493,327)
Beginning Fund Balance	94,220,037	89,308,760	89,308,760	85,811,373	90,646,861	90,646,861
Ending Fund Balance	<b>\$ 89,308,760</b>	<b>\$ 85,811,373</b>	<b>\$ 90,646,861</b>	<b>\$ 82,469,638</b>	<b>\$ 87,049,519</b>	<b>\$ 88,153,534</b>
	38.21%	34.99%	39.71%	33.12%	37.52%	37.99%