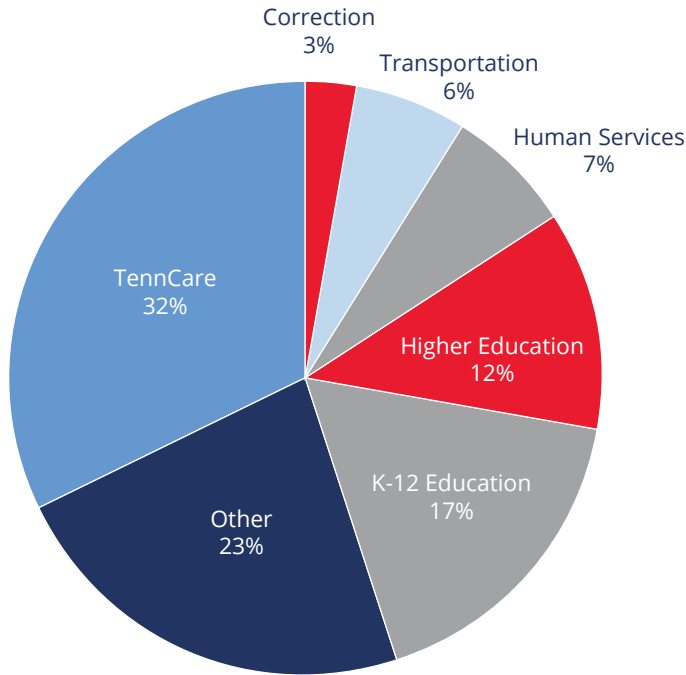


GOVERNOR BILL LEE

FY21 BUDGET

FY21 BUDGET AT-A-GLANCE



BUDGET OVERVIEW

- Total budget of \$40.8 billion
- 3.7% budget increase
- No new debt
- Over \$100 million returned to cities and counties
- \$91.5 million in spending cuts
- Rainy-Day Fund - \$1.15 billion
- Total New Funding for Public Education - over \$600 million

\$408.3 M
PROJECTED
TAX REVENUE
GROWTH



\$91.5 M
BUDGET
REDUCTIONS

BUDGET HIGHLIGHTS

- ◇ K-12 Mental Health Trust Fund - \$250 million
- ◇ Fully Funding State Share of BEP- \$65.9 million
- ◇ Increase State Funding of Teacher Salaries - \$117 million
- ◇ Funding for New Literacy Initiatives - \$68 million
- ◇ Launch of Children's Behavioral Health Safety Net - \$7.5 million
- ◇ Increase to Healthcare Safety Net - \$6.5 million
- ◇ Broadband Accessibility - \$25 million
- ◇ Capital Improvements - \$233.7 million total | \$196.5 million state
- ◇ Capital Maintenance - \$225 million total | \$97.7 million state