ORDINANCE NO. (ID # 10811)

ORDINANCE OF THE CITY COUNCIL OF THE CITY OF IRVING, TEXAS, CALLING A BOND ELECTION TO BE HELD WITHIN THE CITY, MAKING PROVISIONS FOR THE CONDUCT OF THE ELECTION AND OTHER PROVISIONS RELATING THERETO

WHEREAS, the City Council of the City of Irving, Texas (the "City"), hereby finds and determines that it is necessary and advisable to call and hold an election in the City for the purpose of submitting certain propositions pertaining to the issuance of bonds for the purposes as hereinafter set forth; and

WHEREAS, the City Council hereby finds and determines that said election shall be held on a uniform election date established by Section 41.001(a) Texas Election Code, as amended, as required by Texas law; and

WHEREAS, the City Council hereby finds and declares that the meeting at which this Ordinance is considered is open to the public as required by law, and that public notice of the time, place, and purpose of said meeting was given as required by Chapter 551, Texas Government Code, as amended; therefore,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF IRVING, TEXAS:

Section 1. <u>Findings</u>. The statements contained in the preamble of this Ordinance are true and correct and are hereby adopted as findings of fact and as part of the operative provisions hereof.

Section 2. <u>Election Ordered; Date; Propositions</u>. An election (the "Election") shall be held for and within the City on Saturday, May 2, 2020 ("Election Day"), a uniform election date established by Section 41.001(a) of the Texas Election Code, as amended (the "Code"). At the Election the following propositions (the "Propositions") shall be submitted to the qualified voters of the City in accordance with law:

CITY OF IRVING PROPOSITION A

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$207,800,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, extending, and expanding streets, thoroughfares, sidewalks, alleyways, and bridges, including renovating and equipping street lighting, right-of-way protection, related storm drainage improvements, traffic signals, traffic congestion relief, and paving improvements; and acquiring rights-of-way in connection therewith; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay

the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION B

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$9,200,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, and equipping existing City facilities located at the City Hall Campus within the City; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION C

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$10,200,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, expanding and equipping general governmental facilities consisting of field operations, fleet maintenance and central warehousing facilities, and the acquisition of land therefor; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION D

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$1,300,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, expanding, and equipping the City's Human Services offices and facilities; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION E

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$29,930,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, expanding, and equipping police facilities, including the acquisition of land therefor; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

<u>CITY OF IRVING PROPOSITION F</u>

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$5,770,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, expanding, and equipping the existing animal care campus; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION G

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$34,300,000 for the purpose of providing funds for permanent public improvements, to

wit: designing, constructing, improving, expanding, and equipping firefighting facilities, including fire station facilities and fire administration and education facilities, and the acquisition of land therefor; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION H

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$78,300,000 for the purpose of providing funds for permanent public improvements, to wit: acquiring, developing, constructing, expanding, improving, and equipping parks, park facilities, recreation facilities and open spaces for park and recreation purposes in and for the City, including the acquisition of land therefor; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

<u>CITY OF IRVING PROPOSITION I</u>

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$10,700,000 for the purpose of providing funds for permanent public improvements, to wit: acquiring, developing, constructing, improving, and equipping the City's fiber optics network and information technology infrastructure and equipment; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION J

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$20,200,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, constructing, improving, expanding and

equipping library facilities, including the acquisition of land therefor; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

CITY OF IRVING PROPOSITION K

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$3,000,000 for the purpose of providing funds for permanent public improvements, to wit: designing, developing, and constructing improvements to the Irving Arts Center, including roof replacement; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

<u>CITY OF IRVING PROPOSITION L</u>

"Shall the City Council of the City of Irving, Texas, be authorized to issue general obligation bonds of the City in the amount of \$152,700,000 for the purpose of providing funds for permanent public improvements, to wit: designing, constructing, improving, expanding, and equipping joint fire and police public safety facilities, including a public safety campus, and the acquisition of land therefor; said bonds to mature serially over a period not to exceed forty (40) years from their date, to be issued in such installments and sold at any price or prices and to bear interest at any rate or rates as shall be determined within the discretion of the City Council under laws in effect at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying a tax sufficient to pay the annual interest on and to create a sinking fund sufficient to redeem said bonds as they become due?"

Section 3. Official Ballot. The Proposition shall be set forth substantially in the following form, so as to permit the voters to vote "FOR" or "AGAINST" the Proposition, which shall be set forth on the ballots in substantially the following form:

CITY OF IRVING PROPOSITION A

FOR

THE ISSUANCE OF \$207,800,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS AND THE LEVYING OF A TAX IN