

Central Florida Small Business - Covid-19 Impact Survey Preliminary Results

Survey | Thanks and Acknowledgements

Rob Arturi, Viden Media Craig Hosking, Maximize Digital Media Becky Bywater, Central Florida SCORE Kate Lake, My Office & More Ana Rivera, Puerto Rican Hispanic Chamber Larry Mitchell, Central Florida Business **Diversity Council** City of Lakeland Communications Dept. Polk Tax Collector's Office

Results | About the Respondents

Total Responses in report:

489 (210) Comments

Total Lakeland Businesses in report:

231

Business Owners:

445

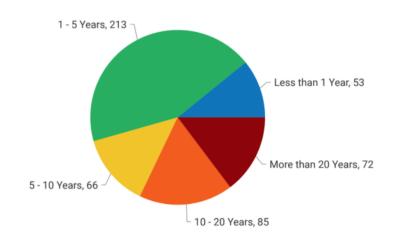
Non-Profit Representatives:

16

Number of Employees:

3,200

Years in Business



489 responses in 489 results

Results | Business Organizations

Local Chamber of Commerce:

64

BRIDGE Local:

47

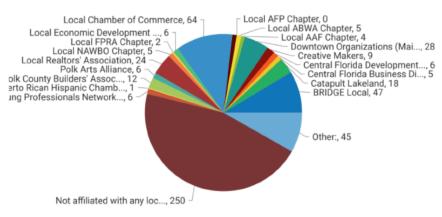
Other:

45

No Affiliation to Business Organizations:

250

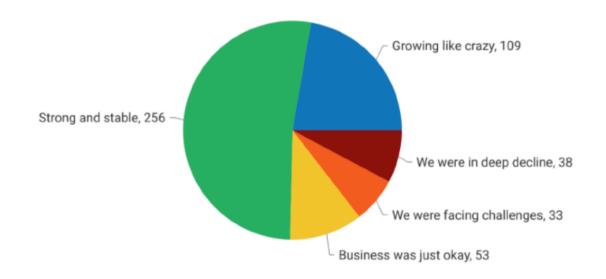
Is your business affiliated with any local business organizations? (please check all that apply)



548 responses in 408 results

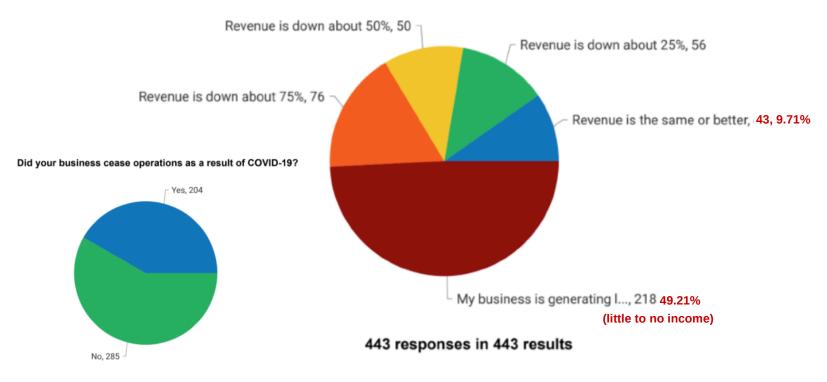
Results | Pre-Covid-19 Status

Which phrase best describes your business prior to the COVID-19 outbreak?



Results | Current Impact on Revenue

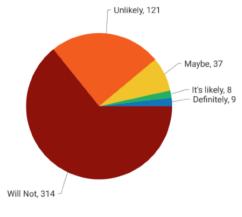
Which best describes the effect of COVID-19 on your business revenue?



Results | Current Coronavirus Protocols

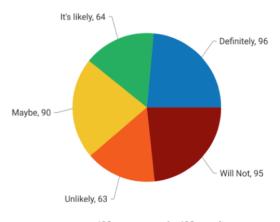
If the government shutdown were to end at the following points, what is the likelihood your business will be forced to close permanently?

If it ended in a week



489 responses in 489 results

If it ended 2 months from now



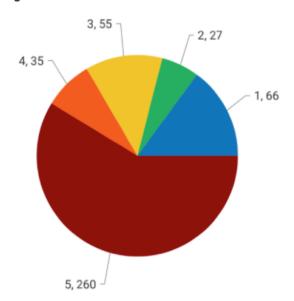
408 responses in 408 results

Confidence in keeping business open in the future if they are able to open in <u>one</u> week, vs <u>2 months</u> drops **40%** among the businesses who responded. **25%** feel they will have to <u>close permanently</u> if they cannot open for two months.

Please rate the following issues with 1 star being the least concerned and 5 stars being the most critical.

Access to economic assistance/more funding available

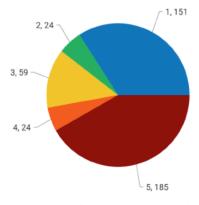
Most significant concern over all respondents



443 responses in 443 results

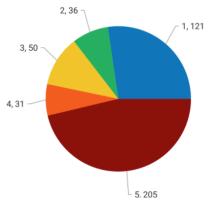
Please rate the following issues with 1 star being the least concerned and 5 stars being the most critical.

Paying the business' rent



443 responses in 443 results

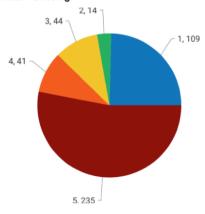
Making payroll



443 responses in 443 results

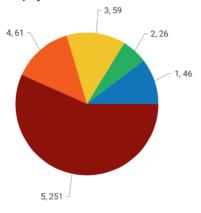
Please rate the following issues with 1 star being the least concerned and 5 stars being the most critical.

My employee's financial wellbeing



443 responses in 443 results

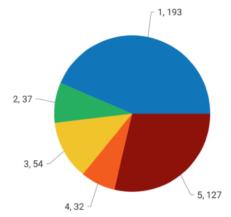
Losing customers/accounts/projects



443 responses in 443 results

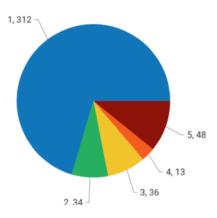
Please rate the following issues with 1 star being the least concerned and 5 stars being the most critical.

Losing employees



443 responses in 443 results

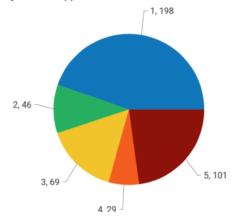
Hiring new employees right now



443 responses in 443 results

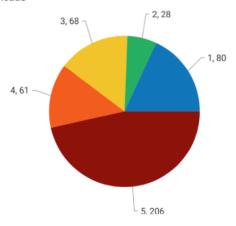
Please rate the following issues with 1 star being the least concerned and 5 stars being the most critical.

Sourcing inventory and/or supplies



443 responses in 443 results

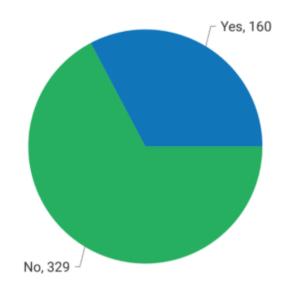
Customer traffic/leads



443 responses in 443 results

Results | Employees

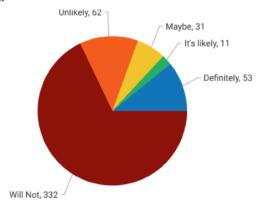
Have you had to lay off employees?



Results | Employees

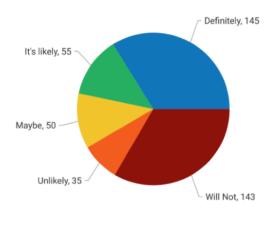
If the government shutdown were to end at the following points, what is the likelihood you will start laying off employees or make additional layoffs?

If it ended in a week



489 responses in 489 results

If it ended two months from now

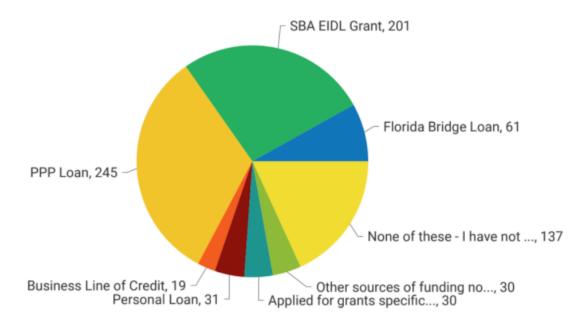


428 responses in 428 results

Confidence in keeping being able to keep current employees decreases by 35% if businesses cannot open for 2 months.

Results | Financial Assistance

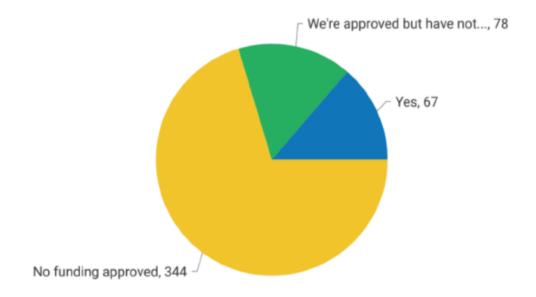
Have you applied for any of the following forms of assistance? (check all that apply)



754 responses in 489 results

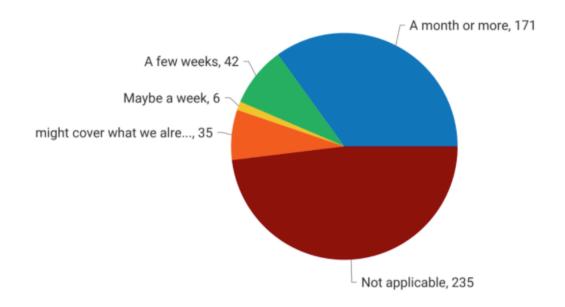
Results | Financial Assistance

Have you received funds from any of these requests?



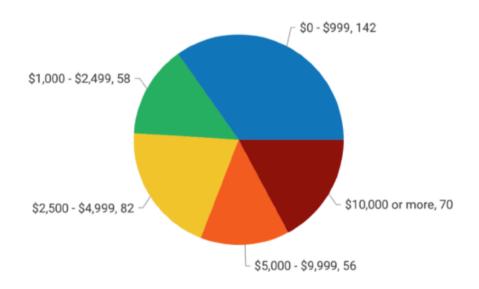
Results | Financial Assistance

How long will the assistance you have received or expect to receive keep your business afloat?



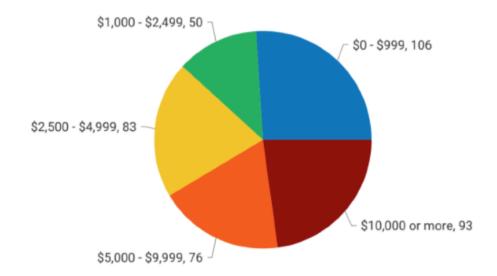
Results | Financial Need (April)

Apart from any assistance you have received or expect to receive, approximately what amount of additional funding would you need to satisfy the needs of your business through the END OF APRIL. (unpaid bills, outstanding debt etc)



Results | Financial Need (May)

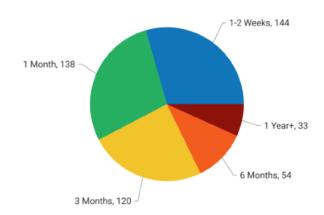
Apart from any assistance you have received or expect to receive, approximately what amount of additional funding would you need to resume operating your business during the MONTH OF MAY. (hiring employees, purchasing inventory, etc)



Results | Reopening

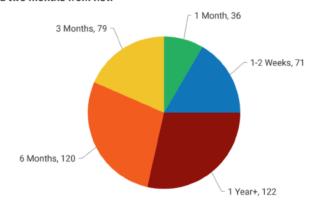
If the government shutdown were to end at the following points, how long will it take you to return to normal business function?

If it ended in a week



489 responses in 489 results

If it ended two months from now

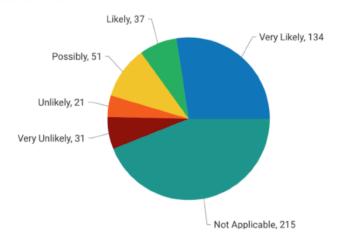


428 responses in 428 results

Results | Rehiring Employees

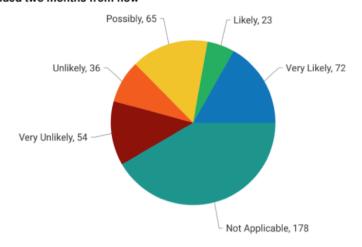
If the government shutdown were to end at the following points, how likely are you to rehire employees?

If it ended in a week



489 responses in 489 results



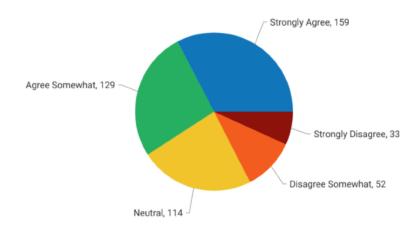


428 responses in 428 results

Sentiment | Federal Government

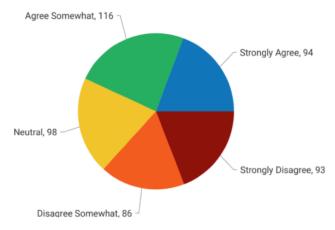
Please indicate how you agree or disagree with the following aspects of local, state and federal elected officials.

FEDERAL officials are making reopening the economy a priority



487 responses in 487 results

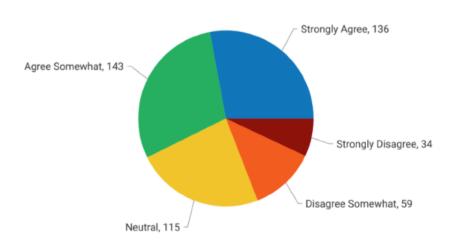
FEDERAL officials are sensitive to the needs of small businesses



487 responses in 487 results

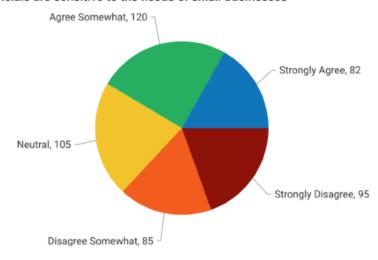
Sentiment | State Government

STATE officials are making reopening the economy a priority



487 responses in 487 results

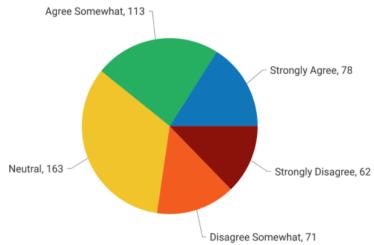
STATE officials are sensitive to the needs of small businesses



487 responses in 487 results

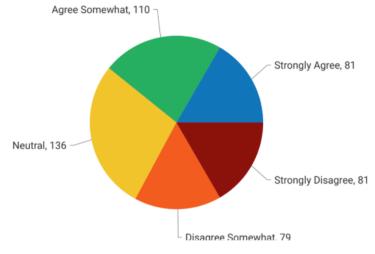
Sentiment | Local Government

LOCAL officials are making reopening the economy a priority



487 responses in 487 results

LOCAL officials are sensitive to the needs of small businesses

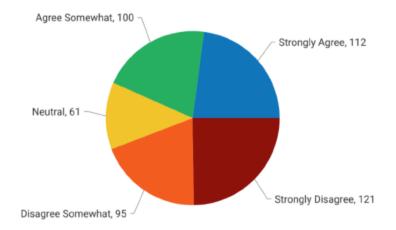


487 responses in 487 results

Sentiment | Ending Shutdown

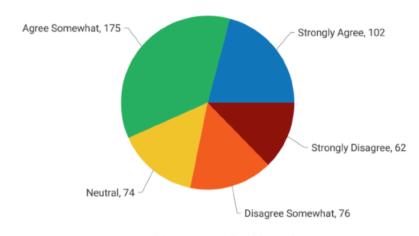
Please indicate how you agree or disagree with the following statements.

We should end the shutdown now



489 responses in 489 results

We should end the shutdown based upon the number of infections

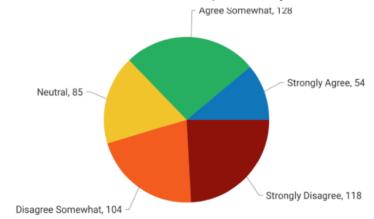


489 responses in 489 results

Sentiment | Ending Shutdown

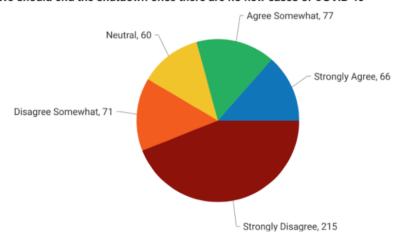
Please indicate how you agree or disagree with the following statements.

We should end the shutdown over time based upon necessity of the business



489 responses in 489 results

We should end the shutdown once there are no new cases of COVID-19



489 responses in 489 results

Sentiment | Ending Shutdown

Please indicate how you agree or disagree with the following statements.

We should end the shutdown once we have a vaccine.

