### Workforce Solutions

# Labor Market Update May 2020: Impacts of COVID-19 to-date

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# Topics

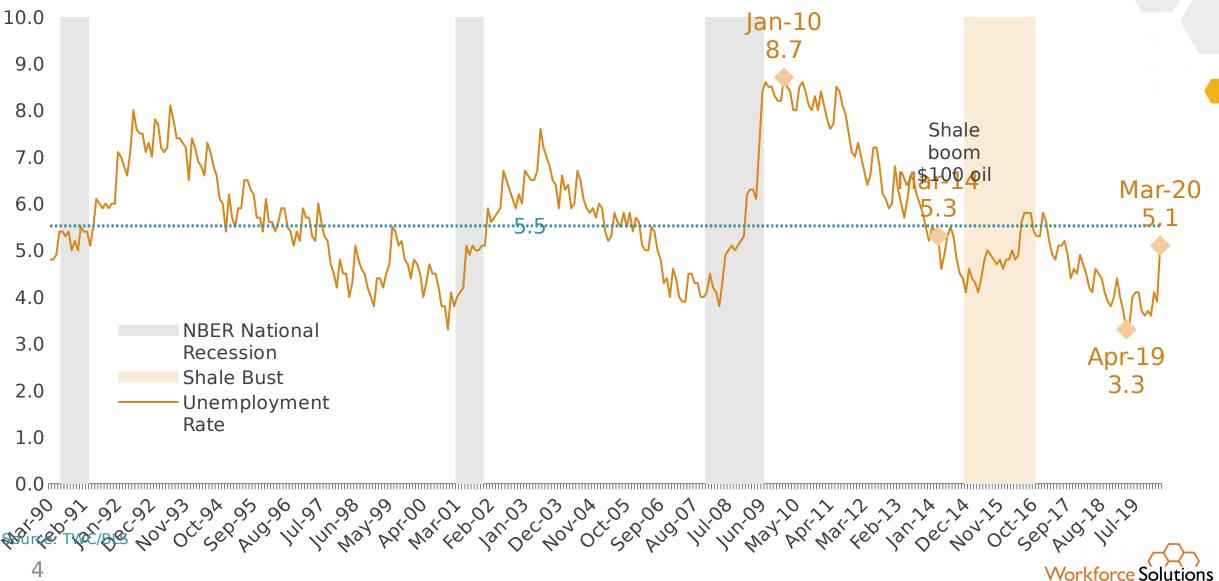
- Unemployment Rates
- Unemployment Insurance Claims
- Job Ads



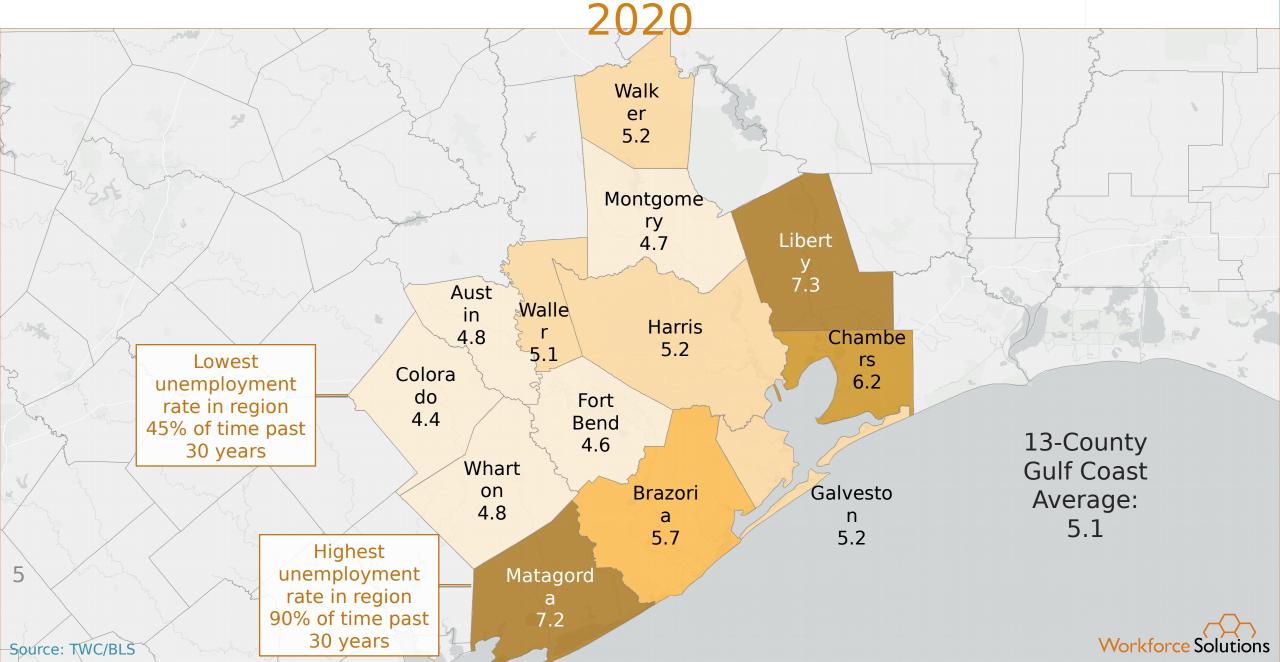


Fort Bend (	County L	Jnemployment Ra	ates & U	nemployed	
		Persons (NSA)			
6.0	February vs. March 2020				
5.0		+1.2 ppts	5.1	THUMB: 1 ppt increase =	
4.0	3.9	+43,000 Unemployed Persons		36,000 additional unemployed <sub>00</sub>	
3.0		+31% Unemployed Persons	181,000	100,000 80,000	
2.0	138,000	Tied with May '09		60,000	
1.0		for largest 1 month increase on record		40,000 20,000	
0.0		1		0	
F 3	ebruary 202	0	March 2020	Workforce Solutions	

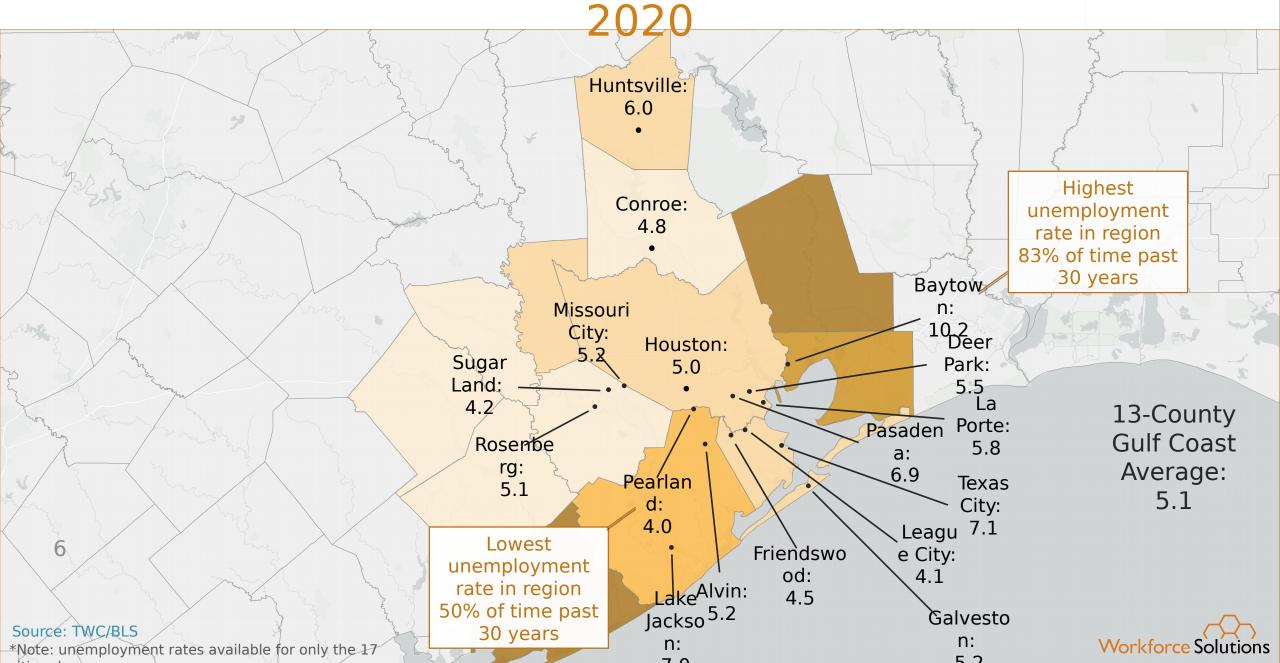
#### 13-County Unemployment Rate (NSA) 1990-2020



# 13-County Gulf Coast Region Unemployment Rates March



## 13-County Gulf Coast Cities Unemployment Rates March

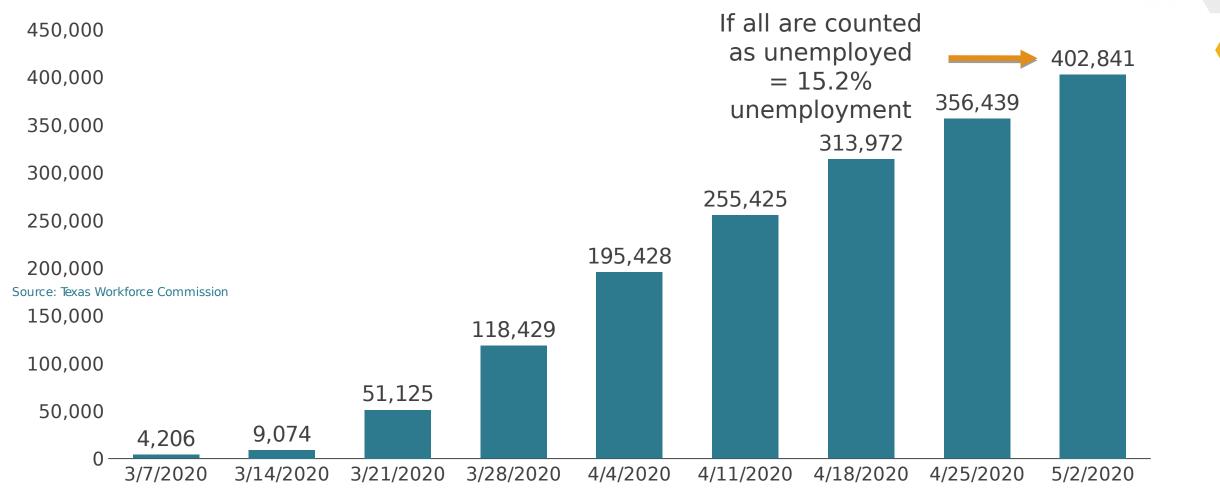




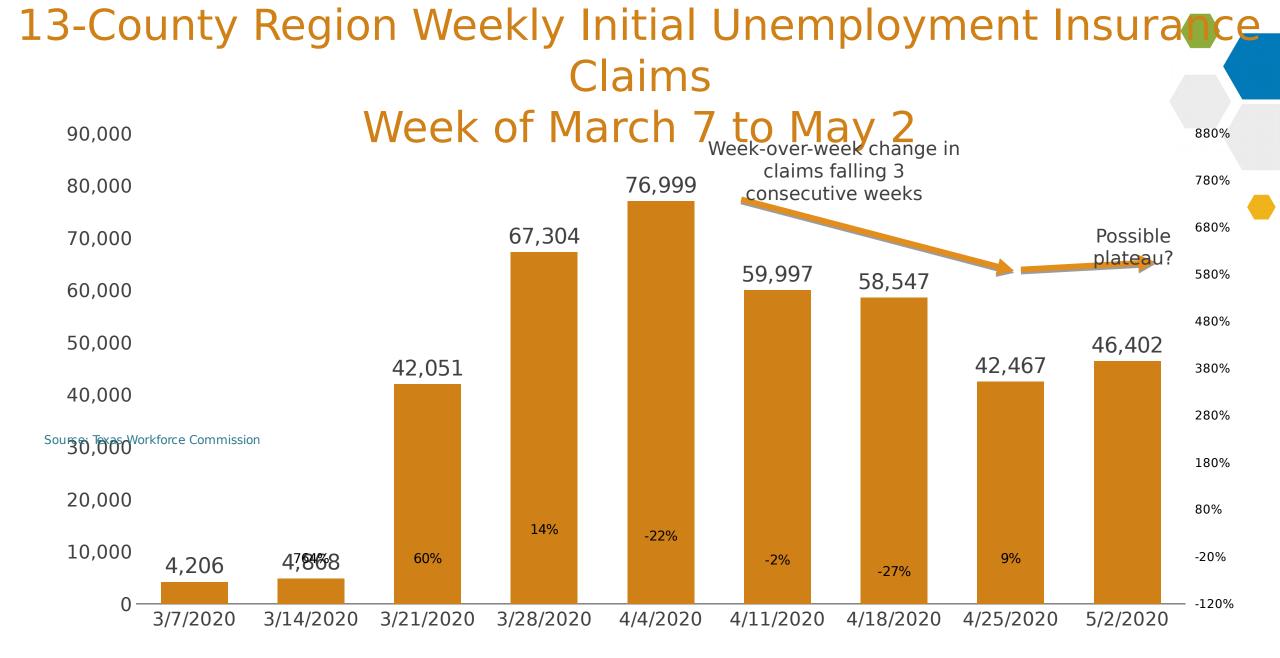
# So where might the unemployment rate be headed?



#### 13-County Region Cumulative Initial Unemployment Insurance Claims Week of March 7 to May 2







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Source: EMSI



#### Gulf Coast Region Month over Month % Change in No. of Job Ads by Sector (April, 27 2020 to March, 28 2020 over March, 27 2020 to February, 26 2020)

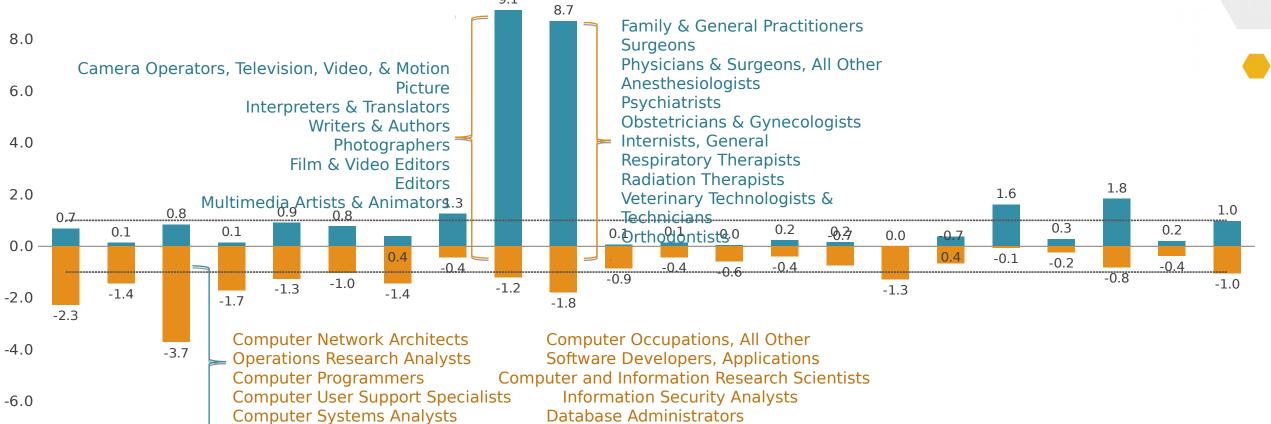
Educational Services (61) Agriculture, Forestry, Fishing and Hunting (11) Public Administration (92) Finance and Insurance (52) Information (51) Retail Trade (44) Management of Companies and Enterprises (55) Utilities (22) Health Care and Social Assistance (62) Manufacturing (31) All Sectors (from first 1,000 employers by # job ads regardless of sector) Transportation and Warehousing (48) Admin. and Support and Waste Mgmt. and Remediation Services (56) Professional, Scientific, and Technical Services (54) Accommodation and Food Services (72) Other Services (except Public Administration) (81)	$\begin{array}{c} -13\% \\ -14\% \\ -14\% \\ -17\% \\ -18\% \\ -20\% \\ -20\% \\ -20\% \\ -23\% \\ -23\% \\ -23\% \\ -24\% \\ -24\% \\ -24\% \\ -24\% \\ -26\% \\ -26\% \\ -26\% \\ -27\% \\ -27\% \\ -27\% \\ -28\% \\ \end{array}$	Agriculture, Forestry, Fishing and Hunting (11) Management of Companies and Enterprises (55) Utilities (22) Public Administration (92) Arts, Entertainment, and Recreation (71) Educational Services (61) Information (51) Mining, Quarrying, and Oil and Gas Extraction (21) Unclassified (99) Real Estate and Rental and Leasing (53) Wholesale Trade (42) Other Services (except Public Administration) (81) Finance and Insurance (52) Transportation and Warehousing (48)	-32 -118 -280 -458 -458 -515 -653 -791 -803 -882 -1,038 -1,080 -1,103 -1,342 -2,128
All Sectors (from first 1,000 employers by # job ads regardless of sector)	-24%	Real Estate and Rental and Leasing (53)	-1.038
	-26%		
Admin. and Support and Waste Mgmt. and Remediation Services (56)	-26%		
Professional, Scientific, and Technical Services (54)	-27%	•	
Accommodation and Food Services (72)	-27%		
Other Services (except Public Administration) (81)	-28%		
Real Estate and Rental and Leasing (53)	-31%	Manufacturing (31)	-2,723
Wholesale Trade (42)	-32%	Accommodation and Food Services (72)	-3,367
Mining, Quarrying, and Oil and Gas Extraction (21)	-33%	Retail Trade (44)	-3,925
Arts, Entertainment, and Recreation (71)	-43%	Health Care and Social Assistance (62)	-4,012
Construction (23) -56		Construction (23)	-4,386
Unclassified (99) -56		Professional, Scientific, and Technical Services (54)	-4,616
-65%	-55% -45% -35% -25% -15% -5%	Admin. and Support and Waste Mgmt. and Remediation Services (56) -6,1	30
Source:			-6,000 -4,500 -3,000 -1,500 0

-6,000 -4,500 -3,000 -1,500

11 Must look at individual companies to answer "who's hiring Workforce Solutions

EMSI

#### 13-County Region Occupations with Increase in Job Ads (April, 27 2020 to March, 28 2020 over March, 27 2020 to February, 26 2020) <sup>10.0</sup>



Web Developers

Software Developers, Systems Software

Workforce

Computer Network Support Specialists

Network & Computer Systems Admins.

-8.0

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Source:

EMSI

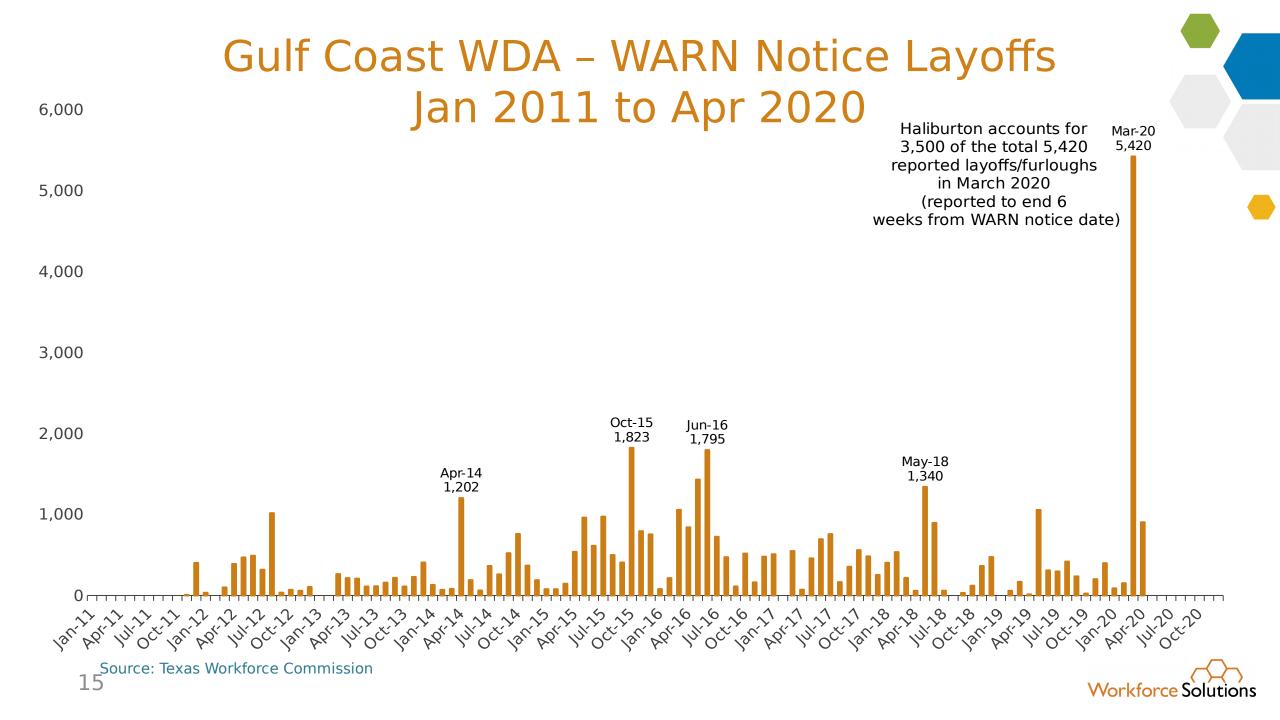
# Recap

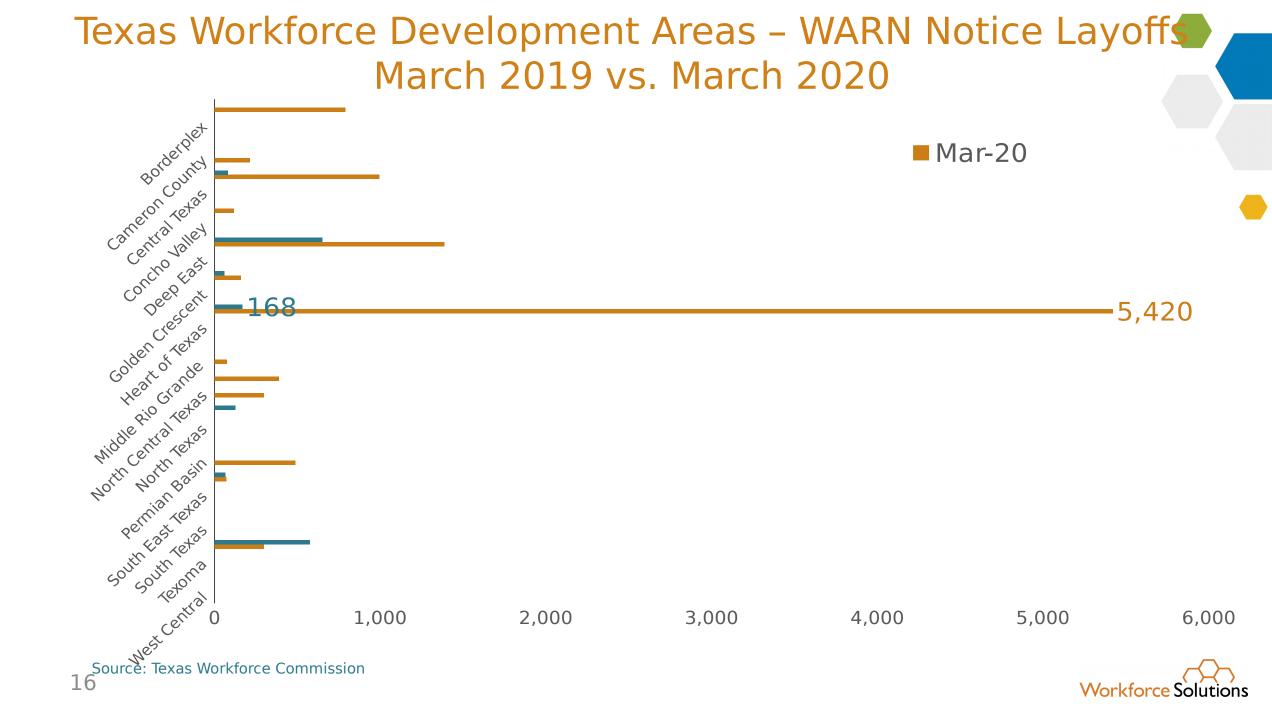
- March unemployment rate below average in historical terms but already showing Great Recession-level impacts
- Potential rise in unemployment rate to 10% to 15% in April or May based on initial UI claims since early March
- 94,000 active unique job ads in region at present
- Job ads indicate pull-back in hiring across all major sectors with any increases in hiring specific to individual employers
- Increased hiring for occupations limited to media/communications and specialist physicians while ITrelated show disproportionate retreat

# Thank You!

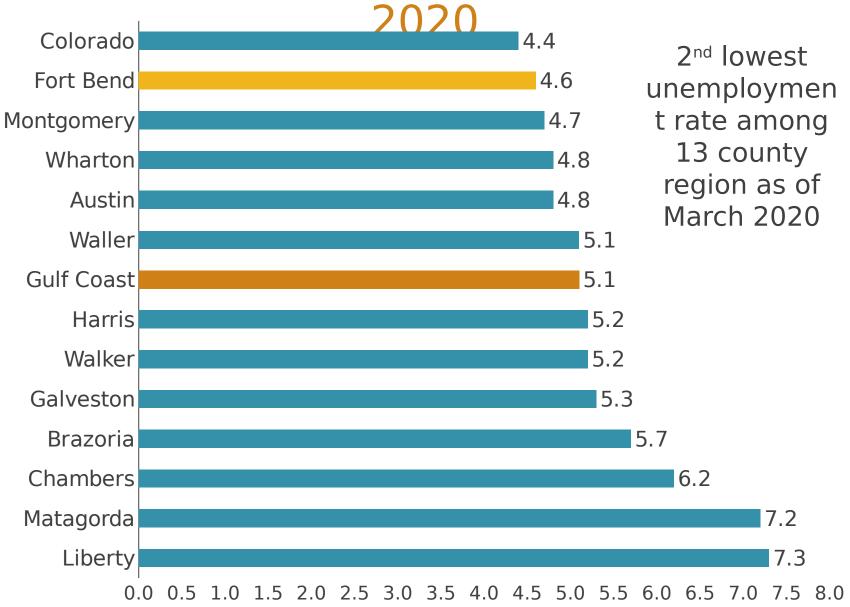
Parker A. Harvey Principal Economist Gulf Coast Workforce Board/Workforce Solutions 713-993-2462 parker.harvey@wrksolutions.com





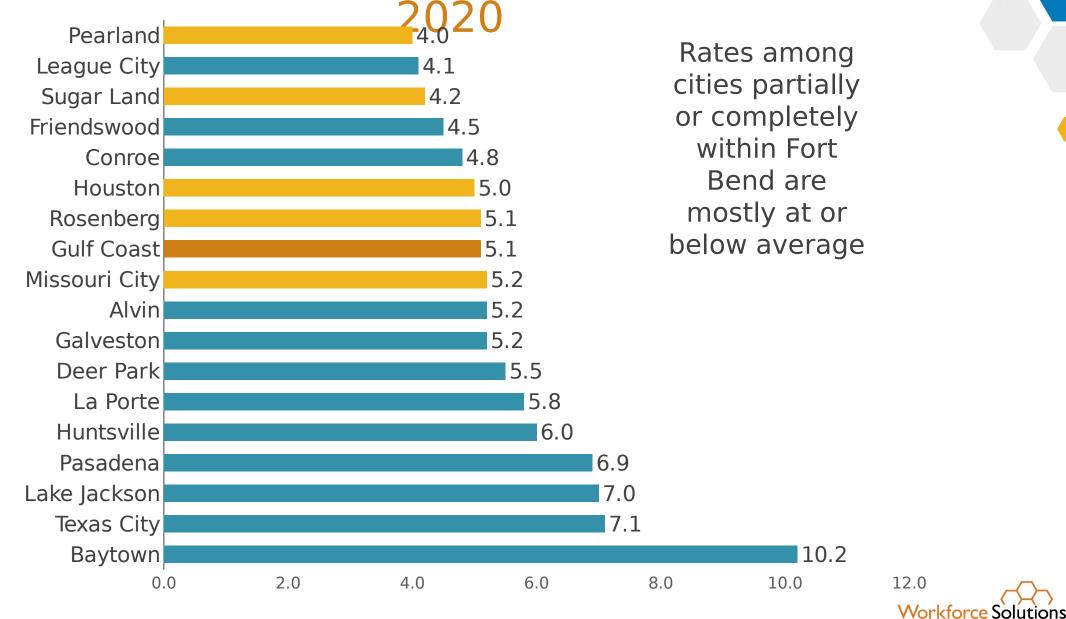


# 13-County Gulf Coast Region Unemployment Rates March





# 13-County Gulf Coast Cities Unemployment Rates March



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