

10/15/2020
Amendment

Whereas, the Board of Regents is considering budget revisions to address a revenue shortfall of about \$25 million within the State University system; and

Whereas, the revisions proposed for consideration would still leave the universities with an operating deficit of more than \$50 million, and could reduce university reserves from \$139 million to \$86 million by the end of the year; and

Whereas the Board of Regents is concerned that additional cuts to the university budgets maybe necessary to ensure that the system returns to sustainable financial footing as soon as possible; now therefor

Be it enacted that the budget revisions being considered by the Board of Regents be amended by reducing the following budget lines by the following amounts:

	Revised Budget Amt (\$)	CSU Total Reduction (\$)	% Reduction
Reduction to Expenditures:			
Reduction \$2M from Lecturers (PTLs)	35,168,054	2,000,000	5.7%
Reduction \$0.5M University Assistants	4,206,543	500,000	11.9%
Reduction \$0.5M Graduate Assistants	2,189,189	500,000	22.8%
Reduction \$5M from other OE	105,418,706	5,000,000	4.7%
	146,982,492	8,000,000	5.4%

Further, these reductions should be applied across the universities and system office proportionate to the budgeted amounts, as follows:

	Central	Eastern	Southern	Western	System Office
Reduction to Expenditures:					
Reduction \$2M from Lecturers (PTLs)	612,844	309,469	678,287	399,400	-
Reduction \$0.5M University Assistants	114,108	158,109	135,215	90,992	1,576
Reduction \$0.5M Graduate Assistants	138,133	57,099	259,817	44,951	-
Reduction \$5M from other OE	1,726,246	875,734	1,263,123	924,822	210,075
Total Reduction	2,591,331	1,400,411	2,336,443	1,460,165	211,651

And further may it be enacted that the resolution adopting the budget revisions be amended to include the following requirements:

- That the system will continue efforts to identify opportunities within our collective bargaining agreements to provide additional services on a contracted basis with outside vendors;
- That the system will seek further assistance from the State of Connecticut in paying debt service on auxiliary facilities given the reduction in fees associated with these facilities -- residence halls, dining facilities, and student centers – as a result of the pandemic; and
- That the system will evaluate other ways to reduce costs, including consolidation or renegotiation of food service agreements held by the individual universities;