

Unanticipated Receipt – Business Assistance, LIHEAP, and rent assistance

All programs administered by the Department of Commerce

Program	Amount CRF	Description
Low Income Home Energy Assistance Program	\$15 million	<p>The Low Income Home Energy Assistance Program (LIHEAP) within Commerce assists low-income households impacted by COVID-19 and who can't pay their energy bills. LIHEAP primarily assists households by applying an energy-assistance grant directly to the energy provider on behalf of the eligible household.</p> <p>On October 14, 2020, the Governor signed a proclamation (Proclamation 20.23.1) that prohibits energy providers from disconnecting customers from utility services through December 31 because of nonpayment.</p> <p>\$15 million is provided to the LIHEAP program to increase the number of households impacted by COVID that receive energy assistance.</p>
Rent Assistance - Residential	\$20 million	<p>\$20 million is provided in addition to the \$100 million in rent assistance funding was provided for the Department to prevent future evictions by paying past due, current due and future rent, targeting the resources to those with the greatest needs while working to distribute funds equitably. Eligibility for assistance was initially set at 50 percent of area median income; grantees now have the option to increase this to 80 percent area median income.</p>
Business Assistance	\$20 million	<p>Funding is provided to Commerce for businesses impacted by COVID-19. Assistance will be provided for expenses, including (but not limited) to rent, mortgage and utility assistance, to help prevent permanent closure of businesses. Commerce will prioritize businesses owned by black, indigenous, and people of color.</p>
Washington State Recovery Fund for Businesses	\$30 million	<p>To assist businesses impacted by the pandemic response, recovery loans will provide access to capital. Providing additional loan products to these businesses will help the recovery of small businesses. The Coronavirus Relief Funds will help leverage capital from lenders and will be used as required by federal law and guidelines.</p> <p>This loan program would be tailored to meet the immediate and longer-term working capital needs of small businesses and nonprofits during post-COVID recovery.</p> <ul style="list-style-type: none"> <li>• A nonprofit organization will administer the small business loan program.</li> <li>• The loan program will address the gap in the current product market for small business capital loans by providing access to capital during a time of economic uncertainty.</li> <li>• The loans from this fund will focus on providing small businesses a loan product with the aim for sustaining the businesses</li> <li>• The state would market the fund to lending institutions and the philanthropic community to leverage non-state funds to match and scale the lending program.</li> <li>• The loans will have low or no interest.</li> </ul>

		<ul style="list-style-type: none"> <li>• The loan term will be approximately 5 years.</li> <li>• The amount will be approximately \$50,000 to \$150,000 per loan.</li> <li>• Eligible expenses include but are not limited to payroll, utilities, rent, supplies, etc.</li> <li>• Borrowers must disclose any current loan.</li> <li>• The entity will track and provide data on the program's impact on businesses owned by Black, Indigenous, people of color, women, and other business owners or nonprofit leaders from historically marginalized and under-banked communities.</li> </ul>
<b>Total</b>	<b>\$85 million</b>	